Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
The Fisher Foundation

A Employer identification number
84-1525453

Number and street (or P O box number if mail is not delivered to street address) 7887 E Belleview Ave Suite 810 | Room/suite

B Telephone number (see instructions)
(303) 414-9900

City or town, state or province, country, and ZIP or foreign postal code
Englewood, CO 80111

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 2,228,878

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	13	13	13	
	4	Dividends and interest from securities	25,724	25,724	25,724	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	95,267			
	b	Gross sales price for all assets on line 6a 849,134				
	7	Capital gain net income (from Part IV, line 2)		95,267		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	975	975	975	
	12	**Total.** Add lines 1 through 11	121,979	121,979	26,712	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,400	2,550	2,550	850
	c	Other professional fees (attach schedule)	17,244	17,244	17,244	
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,155	114	114	
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	22,799	19,908	19,908	850
	25	Contributions, gifts, grants paid	0			0
	26	**Total expenses and disbursements.** Add lines 24 and 25	22,799	19,908	19,908	850
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	99,180			
	b	**Net investment income** (if negative, enter -0-)		102,071		
	c	**Adjusted net income**(if negative, enter -0-)			6,804	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	111,455	43,922	43,922
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,701,156	1,869,910	2,184,956
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	1,886		
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,814,497	1,913,832	2,228,878
Liabilities	17	Accounts payable and accrued expenses		155	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		155	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,814,497	1,913,677	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,814,497	1,913,677	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,814,497	1,913,832	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,814,497
2	Enter amount from Part I, line 27a	2	99,180
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,913,677
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,913,677

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	95,267
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-5,199

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	149,412	1,827,549	0 08176
2014	8,250	1,748,144	0 00472
2013	148,901	1,588,023	0 09377
2012	20,613	1,373,608	0 01501
2011	99,929	1,395,537	0 07161

2	**Total** of line 1, column (d)	2	0 266851
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 053370
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	2,062,376
5	Multiply line 4 by line 3	5	110,069
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,021
7	Add lines 5 and 6	7	111,090
8	Enter qualifying distributions from Part XII, line 4	8	850

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	2,041
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	2,041
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	2,041
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 1,886		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	1,886
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	155
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶Donne F Fisher Telephone no ▶(303) 414-9900

Located at ▶7887 E Belleview Ave Suite 810 Englewood CO ZIP+4 ▶80111

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No
If "Yes," list the years ▶ 20____, 20____, 20____, 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		**No**
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Donne F Fisher 7887 E Belleview Ave 810 Englewood, CO 80111	President 0 00	0		
Sue L Fisher 7887 E Belleview Ave 810 Englewood, CO 80111	Secretary/Treas 0 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,021,976
b	Average of monthly cash balances	1b	71,807
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	2,093,783
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,093,783
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	31,407
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,062,376
6	**Minimum investment return.** Enter 5% of line 5	6	103,119

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	103,119
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2,041		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,041
3	Distributable amount before adjustments Subtract line 2c from line 1			3	101,078
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	101,078
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	101,078

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	850
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	850
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	850

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					101,078
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2016					
a From 2011.					
b From 2012.					
c From 2013.					
d From 2014.					
e From 2015.	16,932				
f Total of lines 3a through e.		16,932			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 850					
a Applied to 2015, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2016 distributable amount.					850
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*		16,932			16,932
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5					
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					83,296
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)					
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9					
a Excess from 2012.					
b Excess from 2013.					
c Excess from 2014.					
d Excess from 2015.					
e Excess from 2016.					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

Donne F Fisher

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	13	
4 Dividends and interest from securities. . . .			14	25,724	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	975	
8 Gain or (loss) from sales of assets other than inventory			18	95,267	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				121,979	

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 121,979

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-07-20	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
James L Weist				P00047247
Firm's name ▶ Trimble Weist Dye & Ezra CPAs				Firm's EIN ▶
Firm's address ▶ 5990 Greenwood Plaza Blvd Suite 203 Greenwood Village, CO 80111				Phone no (303) 220-8899

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ML #4005	P	2016-01-01	2016-07-01
ML #4005	P	2000-01-01	2016-07-01
ML #4006	P	2016-01-01	2016-07-01
ML #4006	P	2000-01-01	2016-07-01
ML #4007	P	2016-01-01	2016-07-01
ML #4007	P	2000-01-01	2016-07-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
260			260
90,325		52,594	37,731
		286	-286
158,459		133,820	24,639
		5,173	-5,173
600,090		561,994	38,096

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			260
			37,731
			-286
			24,639
			-5,173
			38,096

TY 2016 Accounting Fees Schedule

Name: The Fisher Foundation

EIN: 84-1525453

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Services	3,400	2,550	2,550	850

TY 2016 Other Income Schedule

Name: The Fisher Foundation

EIN: 84-1525453

Software ID: 16000303

Software Version: 2016v3.0

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	975	975	975

TY 2016 Other Professional Fees Schedule

Name: The Fisher Foundation

EIN: 84-1525453

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Invest Consultant Fees	17,244	17,244	17,244	0

TY 2016 Taxes Schedule

Name: The Fisher Foundation

EIN: 84-1525453

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Taxes	2,041			
Foreign Taxes	114	114	114	

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
12/05/16	Journal Entry		INV. ADVISORY FEE DEC		521.76	
			Net Total		**9,406.48**	

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
26.0000	AIRGAS INC COM	08/20/12	01/28/16	3,621.81	2,179.31	1,442.50 LT
6.0000	AIRGAS INC COM	08/20/12	02/23/16	847.83	502.92	344.91 LT
8.0000	AIRGAS INC COM	10/18/13	02/23/16	1,130.44	890.67	239 77 LT
5.0000	AIRGAS INC COM	04/11/14	02/23/16	706.54	525.73	180.81 LT
294 0000	FOREST CITY REALTY TR	12/29/11	02/04/16	5,542.76	3,428.04	2,114.72 LT
127.0000	FOREST CITY REALTY TR	07/28/14	02/04/16	2,394.33	2,458.16	(63.83) LT
62.0000	GENTEX CORP	12/29/11	02/04/16	845.43	920.39	(74.96) LT
166.0000	GENTEX CORP	04/20/12	02/04/16	2,263.59	1,797.40	466.19 LT
105.0000	GENTEX CORP	07/26/12	02/04/16	1,431.79	788 35	643.44 LT
71.0000	GENTEX CORP	07/26/12	02/05/16	953.17	533.08	420.09 LT
280.0000	GENTEX CORP	07/28/14	02/05/16	3,758.99	4,062.79	(303.80) LT
30.0000	GENTEX CORP	09/30/15	02/05/16	402.75	461.48	(58.73) ST
21.0000	SCHEIN (HENRY) INC COM	12/29/11	02/24/16	3,476 74	1,360.59	2,116.15 LT
46.0000	CULLEN FRST BKRS PV$0.01	12/29/11	03/01/16	2,314.81	2,448.58	(133 77) LT
15.0000	CULLEN FRST BKRS PV$0.01	06/27/14	03/01/16	754.83	1,184.78	(429.95) LT
12.0000	CULLEN FRST BKRS PV$0.01	07/24/14	03/01/16	603 86	944.69	(340.83) LT
5.0000	CULLEN FRST BKRS PV$0 01	07/28/14	03/01/16	251.62	391.05	(139.43) LT
31.0000	CULLEN FRST BKRS PV$0.01	07/28/14	03/02/16	1,582.85	2,424.51	(841.66) LT
13.0000	CULLEN FRST BKRS PV$0.01	09/30/15	03/02/16	663.79	822.31	(158 52) ST
19.0000	AFFILIATED MANAGERS GRP	12/29/11	04/25/16	3,302.01	1,838.06	1,463 95 LT
2.0000	AFFILIATED MANAGERS GRP	07/28/14	04/25/16	347.59	412.24	(64.65) LT
73.0000	SEI INVT CO PA PV $0.01	12/29/11	04/25/16	3,526.40	1,258 52	2,267.88 LT
7.0000	AIRGAS INC COM	04/11/14	05/03/16	997.92	736.02	261.90 LT
25.0000	AIRGAS INC COM	07/28/14	05/03/16	3,564.01	2,756 50	807.51 LT
9.0000	AIRGAS INC COM	09/30/15	05/03/16	1,283.05	805.35	477.70 ST
4.0000	MARKEL CORP COM	12/29/11	05/25/16	3,870 78	1,661.32	2,209 46 LT
12.0000	DENTSPLY SIRONA INC	12/29/11	06/15/16	765.25	421.45	343.80 LT
22.0000	EQUIFAX INC	12/29/11	06/15/16	2,679.74	853.43	1,826.31 LT
4.0000	SCHEIN (HENRY) INC COM	12/29/11	06/15/16	700.34	259.16	441.18 LT
29.0000	FAIR ISAAC CORPORATION	12/29/11	07/25/16	3,396.08	1,067.15	2,328 93 LT

PLEASE SEE REVERSE SIDE

EMA Fiscal Statement

THE FISHER FOUNDATION

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
15.0000	ACUITY BRANDS INC	12/29/11	08/25/16	4,108.79	777.45	3,331.34 LT
42.0000	EQUIFAX INC	12/29/11	08/25/16	5,474.45	1,629.27	3,845.18 LT
14.0000	EQUIFAX INC	12/29/11	08/26/16	1,836.24	543.09	1,293.15 LT
26.0000	IDEXX LAB INC DEL $0.10	04/24/13	08/25/16	2,852.45	1,096.81	1,755.64 LT
17.0000	IDEXX LAB INC DEL $0.10	04/25/13	08/25/16	1,865.07	728 08	1,136.99 LT
21.0000	SCHEIN (HENRY) INC COM	12/29/11	08/25/16	3,379.05	1,360.59	2,018.46 LT
16.0000	EQUIFAX INC	12/29/11	09/16/16	2,117.31	620.67	1,496.64 LT
25.0000	DENTSPLY SIRONA INC	12/29/11	10/17/16	1,458.42	878.03	580.39 LT
18.0000	EQUIFAX INC	12/29/11	10/17/16	2,330.91	698.26	1,632.65 LT
4.0000	EQUIFAX INC	12/29/11	10/18/16	522.43	155.17	367 26 LT
48.0000	EQUIFAX INC	07/28/14	10/18/16	6,269.24	3,682.08	2,587 16 LT
3.0000	EQUIFAX INC	07/28/14	10/19/16	389.80	230.13	159.67 LT
				90,585.26	52,593.66	37,991.60

STCG 260.45
LTCG 37,731.15

THE FISHER FOUNDATION

EMA Fiscal Statement

Merrill Lynch
Bank of America Corporation

FISCAL YEAR ACTIVITY

Other Activity

Date	Transaction	Quantity	Description	Price	Debit	Credit
09/12/16	Fgn Div Tax		MEDTRONIC PLC SHS			14.79
09/12/16	Cash in Lieu		JOHNSON CONTROLS INTER			38.28
10/04/16	Journal Entry		INV. ADVISORY FEE OCT		503.29	
10/11/16	Cash in Lieu		ADVANSIX INC			14.29
11/02/16	Journal Entry		INV. ADVISORY FEE NOV		494.58	
11/08/16	Cash in Lieu		ADIENT PLC SHS			40.05
12/05/16	Journal Entry		INV. ADVISORY FEE DEC		517.90	
			Net Total		**5,895.83**	**107.62**

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
29 0000	MONSANTO CO NEW DEL COM	07/08/15	01/06/16	2,747.40	3,084.27	(336.87) ST
6.0000	MONSANTO CO NEW DEL COM	08/12/15	01/06/16	568.43	616.74	(48.31) ST
22.0000	TRAVELERS COS INC	02/04/13	01/13/16	2,355.71	1,718.27	637.44 LT
35.0000	TIME WARNER INC SHS	06/12/14	01/13/16	2,509.13	2,409.02	100.11 LT
15.0000	TIME WARNER INC SHS	06/12/14	01/20/16	1,014.51	1,032.44	(17.93) LT
14.0000	TIME WARNER INC SHS	06/25/14	01/20/16	946.89	964.93	(18.04) LT
4.0000	TYCO INTL PLC SHS	04/09/15	01/06/16	123.75	173.28	(49.53) ST
6.0000	TYCO INTL PLC SHS	04/10/15	01/06/16	185.63	260.68	(75.05) ST
64.0000	TYCO INTL PLC SHS	05/06/15	01/06/16	1,980.13	2,534.11	(553.98) ST
19.0000	ACCENTURE PLC SHS	02/04/13	02/03/16	1,923.16	1,397.05	526.11 LT
6.0000	PENTAIR PLC SHS	04/01/15	02/10/16	259.61	378.36	(118.75) ST
11.0000	PENTAIR PLC SHS	04/02/15	02/10/16	475.96	703.23	(227.27) ST
19.0000	PENTAIR PLC SHS	04/06/15	02/10/16	822.13	1,255.00	(432.87) ST
12.0000	PENTAIR PLC SHS	04/06/15	02/11/16	509.64	792.63	(282.99) ST
5 0000	VERIZON COMMUNICATNS COM	10/02/13	02/24/16	251.95	234.05	17.90 LT
34 0000	VERIZON COMMUNICATNS COM	10/30/13	02/24/16	1,713.30	1,722 32	(9.02) LT
56.0000	FRANKLIN RES INC	06/05/13	03/10/16	2,042.44	2,811.84	(769.40) LT
15.0000	FRANKLIN RES INC	06/12/13	03/10/16	547.09	731.80	(184.71) LT
9.0000	NASDAQ OMX GRP INC	11/14/13	03/02/16	576.43	331.93	244.50 LT
15.0000	NASDAQ OMX GRP INC	11/15/13	03/02/16	960.73	554.44	406.29 LT

PLEASE SEE REVERSE SIDE

THE FISHER FOUNDATION

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)	
10.0000	NASDAQ OMX GRP INC	11/18/13	03/02/16	640.49	374.41	266.08	LT
17.0000	TRAVELERS COS INC	02/04/13	03/23/16	1,969 49	1,327.75	641 74	LT
56.0000	WELLS FARGO & CO NEW DEL	08/06/09	03/23/16	2,799.51	1,573.42	1,226.09	LT
4 0000	CALIFORNIA RESOURCES	11/29/12	04/01/16	3.87	5.16	(1.29)	LT
2.0000	CALIFORNIA RESOURCES	05/21/14	04/01/16	1.93	3.26	(1.33)	LT
4.0000	CALIFORNIA RESOURCES	04/15/15	04/01/16	3.87	5.75	(1 88)	ST
3.0000	CALIFORNIA RESOURCES	10/14/15	04/01/16	2.92	3.95	(1.03)	ST
29.0000	CUMMINS INC COM	12/16/15	04/20/16	3,389.96	2,541.23	848.73	ST
11.0000	CUMMINS INC COM	12/16/15	04/21/16	1,268.08	963.91	304.17	ST
8.0000	FIDELITY NATL INFO SVCS	05/08/13	04/13/16	513.97	347.77	166.20	LT
38.0000	FIDELITY NATL INFO SVCS	07/10/13	04/13/16	2,441.35	1,700.61	740.74	LT
2.0000	FIDELITY NATL INFO SVCS	07/11/13	04/13/16	128.49	90.73	37.76	LT
6.0000	FIDELITY NATL INFO SVCS	04/29/14	04/13/16	385 49	315.26	70.23	LT
47.0000	GENERAL MILLS	02/04/13	04/06/16	3,005.16	1,967.23	1,037 93	LT
20.0000	STATE STREET CORP	03/06/13	03/30/16	1,171.05	1,177.82	(6.77)	LT
57.0000	STATE STREET CORP	03/20/13	03/30/16	3,337.52	3,444.40	(106.88)	LT
8.0000	STATE STREET CORP	03/20/13	03/31/16	468.16	483 43	(15.27)	LT
25.0000	TRAVELERS COS INC	02/04/13	04/06/16	2,889.60	1,952.58	937.02	LT
26.0000	DANAHER CORP DEL COM	02/04/13	05/04/16	2,487.83	1,564.78	923.05	LT
12.0000	FIDELITY NATL INFO SVCS	04/29/14	05/11/16	881.46	630.51	250.95	LT
27.0000	FIDELITY NATL INFO SVCS	04/30/14	05/11/16	1,983.30	1,440.25	543.05	LT
2.0000	FIDELITY NATL INFO SVCS	05/28/14	05/11/16	146.92	107.96	38.96	LT
39.0000	FRANKLIN RES INC	06/12/13	05/11/16	1,400.93	1,902.67	(501.74)	LT
33.0000	FRANKLIN RES INC	07/10/13	05/11/16	1,185.41	1,519.43	(334.02)	LT
10 0000	FRANKLIN RES INC	06/18/14	05/11/16	359.22	576.47	(217.25)	LT
23.0000	MONSANTO CO NEW DEL COM	08/12/15	05/25/16	2,559.25	2,364.15	195.10	ST
11.0000	MONSANTO CO NEW DEL COM	08/19/15	05/25/16	1,223.99	1,129.08	94.91	ST
27.0000	WELLS FARGO & CO NEW DEL	08/06/09	04/27/16	1,371.32	758.61	612.71	LT
25.0000	WELLS FARGO & CO NEW DEL	02/04/13	04/27/16	1,269.75	869.76	399.99	LT
32.0000	FRANKLIN RES INC	06/18/14	06/01/16	1,179.59	1,844.69	(665.10)	LT
14.0000	FRANKLIN RES INC	06/19/14	06/01/16	516.07	809.51	(293.44)	LT
51.0000	FRANKLIN RES INC	07/31/14	06/01/16	1,879.99	2,797.16	(917.17)	LT
15.0000	INTL BUSINESS MACHINES	02/04/13	06/01/16	2,283.76	3,067.65	(783.89)	LT
18.0000	INTL BUSINESS MACHINES	02/04/13	06/08/16	2,762.18	3,681 17	(918.99)	LT
19.0000	MONSANTO CO NEW DEL COM	08/19/15	06/22/16	2,041.21	1,950.23	90.98	ST
22.0000	MONSANTO CO NEW DEL COM	03/02/16	06/22/16	2,363.51	1,922.45	441.06	ST
23.0000	WELLS FARGO & CO NEW DEL	02/04/13	06/08/16	1,150.28	800 17	350.11	LT
50.0000	WELLS FARGO & CO NEW DEL	02/13/13	06/08/16	2,500.63	1,756.77	743.86	LT
34.0000	FORTIVE CORP	02/04/13	07/13/16	1,705.80	971.13	734.67	LT
20.0000	FORTIVE CORP	07/31/14	07/13/16	1,003 41	698.05	305.36	LT

PLEASE SEE REVERSE SIDE

THE FISHER FOUNDATION

EMA Fiscal Statement

Merrill Lynch
Bank of America Corporation

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
12 0000	FORTIVE CORP	10/14/15	07/13/16	602.05	505.34	96.71 ST
15.0000	FORTIVE CORP	10/21/15	07/13/16	752.57	633.48	119.09 ST
29.0000	PRUDENTIAL FINANCIAL INC	02/04/13	07/20/16	2,186.35	1,681.91	504.44 LT
29.0000	UNITED TECHS CORP COM	02/04/13	07/06/16	2,891.81	2,602.89	288.92 LT
30 0000	DANAHER CORP DEL COM	02/04/13	08/23/16	2,427.98	1,377.07	1,050.91 LT
40.0000	GENERAL MILLS	02/04/13	08/03/16	2,783.86	1,674.24	1,109.62 LT
50.0000	GENERAL MILLS	02/04/13	08/17/16	3,520.72	2,092.80	1,427.92 LT
16.0000	ILLINOIS TOOL WORKS INC	04/02/14	08/10/16	1,881.65	1,330.00	551.65 LT
7.0000	ILLINOIS TOOL WORKS INC	04/03/14	08/10/16	823.23	585.44	237.79 LT
5.0000	ILLINOIS TOOL WORKS INC	04/03/14	08/11/16	591.65	418.17	173.48 LT
54 0000	MERCK AND CO INC SHS	08/13/14	08/17/16	3,388.90	3,115.96	272.94 LT
42.0000	PRUDENTIAL FINANCIAL INC	02/04/13	07/27/16	3,159.51	2,435.87	723.64 LT
28 0000	TEXAS INSTRUMENTS	10/15/14	08/23/16	1,965.52	1,190.51	775.01 LT
36.0000	GENERAL MILLS	02/04/13	08/31/16	2,545.74	1,506.82	1,038 92 LT
33 0000	JPMORGAN CHASE & CO	06/06/12	09/21/16	2,202.31	1,080.95	1,121 36 LT
76.0000	JOHNSON CONTROLS INC	02/04/13	09/06/16	3,337.34	2,348.92	988.42 LT
62.0000	JOHNSON CONTROLS INC	09/17/14	09/06/16	2,722.57	2,875.93	(153.36) LT
70.0000	JOHNSON CONTROLS INC	07/27/16	09/06/16	3,073.87	3,250.86	(176.99) ST
34.0000	PFIZER INC	11/12/09	08/31/16	1,178.39	603.26	575.13 LT
18.0000	PFIZER INC	03/25/10	08/31/16	623.86	315.63	308.23 LT
21.0000	VERIZON COMMUNICATNS COM	10/30/13	09/07/16	1,124.20	1,063.79	60.41 LT
35.0000	VERIZON COMMUNICATNS COM	11/20/13	09/07/16	1,873.68	1,787.47	86.21 LT
2.0000	ADVANSIX INC	02/04/13	10/05/16	28.76	18.33	10.43 LT
1.0000	ADVANSIX INC	12/04/13	10/05/16	14.38	11.58	2.80 LT
41.0000	GENERAL MILLS	02/04/13	10/12/16	2,544.31	1,716.09	828.22 LT
36.0000	GENERAL MILLS	02/04/13	10/19/16	2,211.38	1,506.82	704.56 LT
2.0000	NORTHROP GRUMMAN CORP	01/07/15	09/28/16	434.53	294 81	139.72 LT
9.0000	NORTHROP GRUMMAN CORP	01/08/15	09/28/16	1,955.44	1,374.23	581.21 LT
40.0000	TARGET CORP COM	02/04/13	10/12/16	2,726.90	2,425.69	301.21 LT
23 0000	UNITED TECHS CORP COM	02/04/13	09/28/16	2,354.37	2,064.36	290.01 LT
32.0000	ADIENT PLC SHS	11/03/16	11/02/16	1,431.03	N/A	N/C
32.0000	JPMORGAN CHASE & CO	06/06/12	11/16/16	2,478.03	1,048.20	1,429.83 LT
3.0000	NORTHROP GRUMMAN CORP	01/08/15	11/23/16	741.23	458.07	283.16 LT
9.0000	NORTHROP GRUMMAN CORP	01/21/15	11/23/16	2,223.69	1,388.05	835.64 LT
30.0000	TARGET CORP COM	02/04/13	11/02/16	2,041.56	1,819.26	222.30 LT
60.0000	TARGET CORP COM	02/04/13	11/16/16	4,599.56	3,638.53	961.03 LT
32.0000	ADIENT PLC SHS CXL	11/03/16	11/02/16	1,431.03	N/A	N/C
32.0000	ADIENT PLC SHS	11/03/16	11/02/16	1,431.03	1,490.72	(59.69) ST
57 0000	COGNIZANT TECH SOLUTNS A	08/23/16	12/14/16	3,217.88	3,323 35	(105.47) ST
3.0000	COGNIZANT TECH SOLUTNS A	08/23/16	12/15/16	168.76	174.91	(6 15) ST

PLEASE SEE REVERSE SIDE

"HE FISHER FOUNDATION

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
52.0000	VERIZON COMMUNICATNS COM	11/20/13	12/07/16	2,660.01	2,655.68	4.33 LT
16 0000	VERIZON COMMUNICATNS COM	01/16/14	12/07/16	818.47	773.95	44.52 LT
33.0000	VERIZON COMMUNICATNS COM	01/16/14	12/14/16	1,718.04	1,596.27	121 77 LT
8.0000	VERIZON COMMUNICATNS COM	02/28/14	12/14/16	416.50	384.92	31.58 LT
30.0000	VERIZON COMMUNICATNS COM	02/28/14	12/21/16	1,590.18	1,443.45	146.73 LT
24.0000	VERIZON COMMUNICATNS COM	03/19/14	12/21/16	1,272.16	1,126.30	145.86 LT
36.0000	VERIZON COMMUNICATNS COM	03/19/14	12/22/16	1,905.62	1,689.46	216 16 LT
				158,459.20	134,105.96	24,353.21

STCG < 226.13 >
LTCG 24,659.32

Statement Period Year Ending 12/31/16
Account No. 416-04006

99999999

00-17-6150B-5000 (06-2014)

THE FISHER FOUNDATION

EMA Fiscal Statement

Merrill Lynch
Bank of America Corporation

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Other Activity			
01/05/16	Journal Entry		INV. ADVISORY FEE JAN		447.94	
02/02/16	Journal Entry		INV. ADVISORY FEE FEB		417.03	
03/03/16	Journal Entry		INV. ADVISORY FEE MAR		411.35	
04/05/16	Journal Entry		INV. ADVISORY FEE APR		430.11	
05/03/16	Journal Entry		INV ADVISORY FEE MAY		425.65	
06/03/16	Journal Entry		INV. ADVISORY FEE JUN		438.87	
06/07/16	CertIF fee		ALIBABA GROUP HOLDING LT		4.58	
07/06/16	Journal Entry		INV. ADVISORY FEE JUL		434.65	
08/02/16	Journal Entry		INV. ADVISORY FEE AUG		461.37	
08/19/16	CertIF fee		SABMILLER PLC SPON ADR		8.92	
08/23/16	Fgn Div Tax		NOVO NORDISK A S ADR		49.83	
09/02/16	Journal Entry		INV. ADVISORY FEE SEP		466.62	
09/26/16	CertIF fee		ARM HLDGS PLC SPD ADR		2.70	
10/04/16	Journal Entry		INV. ADVISORY FEE OCT		471.00	
11/02/16	Journal Entry		INV. ADVISORY FEE NOV		457.29	
12/05/16	Journal Entry		INV. ADVISORY FEE DEC		449.18	
			Net Total		**5,377.09**	

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
9.0000	APPLE INC	09/26/14	01/06/16	912.47	899.01	13.46 LT
31.0000	APPLE INC	10/22/14	01/06/16	3,142.97	3,204.68	(61.71) LT
14 0000	APPLE INC	11/05/14	01/06/16	1,419.42	1,524.58	(105.16) LT
23.0000	APPLE INC	11/05/14	01/06/16	2,307.89	2,504.66	(196.77) LT
12.0000	APPLE INC	03/17/15	01/06/16	1,204.11	1,524.45	(320.34) ST
73.0000	APPLE INC	04/21/15	01/06/16	7,325.05	9,274.93	(1,949.88) ST
36 0000	BOEING COMPANY	01/12/15	01/25/16	4,473.63	4,700.29	(226.66) LT
23.0000	BOEING COMPANY	01/22/15	01/25/16	2,858.16	3,084.28	(226.12) LT
3.0000	BOEING COMPANY	01/28/15	01/25/16	372.81	415.45	(42.64) ST
23.0000	DISNEY (WALT) CO COM STK	05/08/13	01/06/16	2,307.07	1,513.66	793.41 LT
20 0000	DISNEY (WALT) CO COM STK	07/16/13	01/06/16	2,006.14	1,311.80	694 34 LT

PLEASE SEE REVERSE SIDE

THE FISHER FOUNDATION

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
48 0000	DISNEY (WALT) CO COM STK	08/07/13	01/06/16	4,814.76	3,151.83	1,662.93 LT
18.0000	DISNEY (WALT) CO COM STK	12/12/13	01/06/16	1,805.54	1,258.79	546.75 LT
25.0000	DISNEY (WALT) CO COM STK	12/12/13	01/06/16	2,524.91	1,748.33	776.58 LT
15.0000	DISNEY (WALT) CO COM STK	10/17/14	01/06/16	1,514.95	1,256.01	258.94 LT
21.0000	DISNEY (WALT) CO COM STK	06/19/15	01/06/16	2,120.93	2,373.29	(252.36) ST
12.0000	INCYTE CORPORATION	03/20/15	01/25/16	963.32	1,155.99	(192 67) ST
3 0000	INCYTE CORPORATION	03/23/15	01/25/16	240.84	280.00	(39.16) ST
15 0000	INCYTE CORPORATION	03/23/15	01/26/16	1,134.08	1,399 97	(265 89) ST
7.0000	INCYTE CORPORATION	04/15/15	01/26/16	529.24	701.47	(172.23) ST
10.0000	INCYTE CORPORATION	04/16/15	01/26/16	756.07	1,026.98	(270.91) ST
12.0000	INCYTE CORPORATION	04/16/15	01/26/16	912.43	1,232.38	(319.95) ST
29.0000	NXP SEMICONDUCTORS N.V.	03/17/15	01/15/16	2,001.88	3,006.32	(1,004.44) ST
14.0000	NXP SEMICONDUCTORS N.V.	03/18/15	01/15/16	966.42	1,458.10	(491.68) ST
15 0000	NXP SEMICONDUCTORS N.V.	03/19/15	01/15/16	1,035 46	1,583.83	(548.37) ST
8.0000	NXP SEMICONDUCTORS N.V.	03/26/15	01/15/16	552.24	776.20	(223.96) ST
31 0000	NXP SEMICONDUCTORS N.V	10/08/15	01/15/16	2,139.95	2,601.34	(461.39) ST
33.0000	NXP SEMICONDUCTORS N.V	10/09/15	01/15/16	2,278.03	2,883.11	(605.08) ST
37 0000	SCHLUMBERGER LTD	09/09/15	01/20/16	2,277.96	2,809.21	(531.25) ST
71.0000	SCHLUMBERGER LTD	10/08/15	01/20/16	4,371.22	5,396.03	(1,024.81) ST
34.0000	SCHLUMBERGER LTD	10/09/15	01/20/16	2,093.27	2,601.56	(508.29) ST
2.0000	SHERWIN WILLIAMS	05/14/13	01/19/16	477.81	387.45	90.36 LT
1.0000	SHERWIN WILLIAMS	07/02/13	01/19/16	238.91	179.31	59.60 LT
1 0000	SHERWIN WILLIAMS	07/02/13	01/20/16	240.11	179.31	60.80 LT
25 0000	ELECTRONIC ARTS INC DEL	02/18/15	02/24/16	1,581.70	1,434.01	147.69 LT
8.0000	PALO ALTO NETWORKS INC	04/21/15	02/19/16	1,015.18	1,219 06	(203.88) ST
9.0000	PALO ALTO NETWORKS INC	04/21/15	02/24/16	1,132.91	1,371.45	(238.54) ST
20.0000	PALO ALTO NETWORKS INC	04/22/15	02/24/16	2,517.59	3,070.69	(553.10) ST
11.0000	PALO ALTO NETWORKS INC	06/19/15	02/24/16	1,384.69	2,021.84	(637.15) ST
3.0000	SIGNET JEWELERS LTD SHS	04/21/15	02/01/16	359.74	405.34	(45.60) ST
16.0000	SIGNET JEWELERS LTD SHS	04/22/15	02/01/16	1,918.63	2,180 13	(261 50) ST
11.0000	SIGNET JEWELERS LTD SHS	04/24/15	02/01/16	1,319 06	1,513.06	(194.00) ST
12.0000	SIGNET JEWELERS LTD SHS	04/27/15	02/01/16	1,438.99	1,657.52	(218.53) ST
92.0000	SYNCHRONY FINL COM	11/12/15	02/04/16	2,424.60	2,855.05	(430.45) ST
2.0000	TESLA MTRS INC	08/29/14	02/08/16	296.10	540.61	(244.51) LT
11.0000	TESLA MTRS INC	09/02/14	02/08/16	1,628.55	3,069.32	(1,440.77) LT
9.0000	TESLA MTRS INC	09/04/14	02/08/16	1,332.46	2,613.80	(1,281.34) LT
6.0000	TESLA MTRS INC	09/16/14	02/08/16	888.31	1,568.40	(680.09) LT
3.0000	AMAZON COM INC COM	08/25/15	02/25/16	1,662.10	1,432.89	229.21 ST
15 0000	REGENERON PHARMACTCLS	11/02/15	03/10/16	5,640 67	8,694.55	(3,053.88) ST
6.0000	REGENERON PHARMACTCLS	12/15/15	03/10/16	2,256.27	3,331.06	(1,074.79) ST

PLEASE SEE REVERSE SIDE

THE FISHER FOUNDATION

EMA Fiscal Statement

Merrill Lynch
Bank of America Corporation

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
12.0000	SHERWIN WILLIAMS	07/02/13	03/21/16	3,295.53	2,151.74	1,143.79 LT
14.0000	ALPHABET INC SHS CL A	07/20/15	04/12/16	10,595.02	9,587.93	1,007.09 ST
17.0000	BOEING COMPANY	01/28/15	03/30/16	2,184.55	2,354.24	(169.69) LT
4.0000	BOEING COMPANY	03/06/15	03/30/16	514.01	612.43	(98.42) LT
29.0000	BOEING COMPANY	04/13/15	03/30/16	3,726.61	4,445.27	(718.66) ST
2.0000	BOEING COMPANY	04/14/15	03/30/16	257.00	306.31	(49.31) ST
11.0000	BOEING COMPANY	06/30/15	03/30/16	1,413.55	1,527.75	(114.20) ST
9 0000	ELECTRONIC ARTS INC DEL	02/18/15	04/07/16	578.62	516.25	62.37 LT
24.0000	ELECTRONIC ARTS INC DEL	02/24/15	04/07/16	1,543.01	1,384.93	158.08 LT
14.0000	FACEBOOK INC	09/20/13	04/12/16	1,539.88	646.66	893.22 LT
23.0000	FACEBOOK INC	10/22/13	04/12/16	2,529.82	1,222.72	1,307.10 LT
15.0000	FACEBOOK INC	10/23/13	04/12/16	1,649.88	774.51	875.37 LT
8.0000	FACEBOOK INC	10/29/13	04/12/16	879.94	398.85	481.09 LT
22.0000	SCHWAB CHARLES CORP NEW	03/20/14	04/12/16	603.10	621.63	(18.53) LT
102 0000	SCHWAB CHARLES CORP NEW	03/21/14	04/12/16	2,796.21	2,897.17	(100.96) LT
41.0000	SCHWAB CHARLES CORP NEW	03/24/14	04/12/16	1,123.96	1,166.41	(42.45) LT
7 0000	SCHWAB CHARLES CORP NEW	03/25/14	04/12/16	191.89	199.34	(7.45) LT
54.0000	SCHWAB CHARLES CORP NEW	04/03/14	04/12/16	1,480.35	1,493.71	(13.36) LT
23 0000	SCHWAB CHARLES CORP NEW	04/07/14	04/12/16	630.53	591.52	39.01 LT
7.0000	SALESFORCE COM INC	02/06/15	04/12/16	519.26	415.59	103.67 LT
26.0000	SALESFORCE COM INC	02/06/15	04/12/16	1,928.68	1,535 89	392.79 LT
24.0000	SALESFORCE COM INC	02/18/15	04/12/16	1,780.32	1,505.06	275.26 LT
18.0000	SALESFORCE COM INC	03/02/15	04/12/16	1,335.25	1,231.32	103.93 LT
29 0000	SALESFORCE COM INC	04/21/15	04/12/16	2,151.23	1,956 89	194.34 ST
3.0000	SALESFORCE COM INC	04/22/15	04/12/16	222.55	202.80	19.75 ST
9 0000	ALIBABA GROUP HOLDING LT	10/10/14	04/28/16	693.50	949.24	(255.74) LT
52.0000	DELTA AIR LINES INC	06/18/14	04/28/16	2,239.27	2,053.17	186.10 LT
33.0000	DELTA AIR LINES INC	12/05/14	04/28/16	1,421.09	1,554.62	(133.53) LT
8.0000	FACEBOOK INC	10/29/13	04/28/16	937.77	398.85	538.92 LT
45.0000	FACEBOOK INC	11/21/13	04/28/16	5,275.01	2,105.88	3,169.13 LT
8.0000	FACEBOOK INC	12/04/13	04/28/16	937.78	382.97	554.81 LT
11.0000	FACEBOOK INC	12/05/13	04/28/16	1,289.45	531.10	758.35 LT
5.0000	FACEBOOK INC	12/13/13	04/28/16	586.12	262.66	323.46 LT
19 0000	HOME DEPOT INC	01/07/16	04/28/16	2,540.54	2,386 52	154.02 ST
24.0000	NIKE INC CL B	09/10/14	04/28/16	1,416.31	981.31	435.00 LT
18.0000	NIKE INC CL B	09/10/14	04/28/16	1,062.24	742.96	319.28 LT
40.0000	ROYAL CARIBBEAN CRUISES	03/04/15	04/28/16	3,080.18	3,189.49	(109 31) LT
15.0000	SALESFORCE COM INC	04/22/15	04/28/16	1,133.24	1,014.01	119.23 LT
23.0000	SALESFORCE COM INC	06/16/15	04/28/16	1,737.65	1,683.45	54.20 ST
26 0000	STARBUCKS CORP	04/02/13	04/28/16	1,473.53	755.68	717.85 LT

THE FISHER FOUNDATION

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
52.0000	ACCENTURE PLC SHS	02/10/16	06/07/16	6,238.62	4,904.60	1,334.02 ST
52.0000	ACCENTURE PLC SHS	02/26/16	06/07/16	6,238.62	5,278.03	960.59 ST
17.0000	ACCENTURE PLC SHS	04/13/16	06/07/16	2,039 55	1,951.27	88.28 ST
20.0000	ACCENTURE PLC SHS	04/28/16	06/07/16	2,399.48	2,293.44	106.04 ST
23.0000	ALLERGAN PLC	04/06/16	06/07/16	5,749.87	5,616.88	132.99 ST
13.0000	ALLERGAN PLC	04/12/16	06/07/16	3,249.93	2,896.50	353.43 ST
11 0000	ALPHABET INC SHS CL A	07/20/15	06/07/16	8,064.93	7,533.37	531.56 ST
9.0000	AMGEN INC COM PV $0.0001	10/08/15	06/07/16	1,430.70	1,327.92	102.78 ST
76.0000	BERKSHIRE HATHAWAYINC	04/12/16	06/07/16	10,785.95	10,781.76	4.19 ST
19.0000	BERKSHIRE HATHAWAYINC	04/13/16	06/07/16	2,696.49	2,735.29	(38.80) ST
16.0000	BERKSHIRE HATHAWAYINC	04/28/16	06/07/16	2,270.73	2,348 88	(78 15) ST
36.0000	CELGENE CORP COM	09/27/13	06/07/16	3,854.30	2,773.56	1,080.74 LT
16.0000	CELGENE CORP COM	11/06/13	06/07/16	1,713.02	1,171.39	541.63 LT
12.0000	CELGENE CORP COM	04/15/14	06/07/16	1,284.76	822 58	462.18 LT
26.0000	CELGENE CORP COM	04/23/14	06/07/16	2,783.66	1,905 86	877.80 LT
13.0000	CELGENE CORP COM	03/06/15	06/07/16	1,391.83	1,535.93	(144.10) LT
20.0000	CELGENE CORP COM	07/30/15	06/07/16	2,141.29	2,640.98	(499.69) ST
2.0000	CELGENE CORP COM	07/31/15	06/07/16	214.13	264.75	(50.62) ST
3.0000	CHIPOTLE MEXICAN GRILL	04/17/15	06/07/16	1,312.99	2,051.99	(739.00) LT
5.0000	CHIPOTLE MEXICAN GRILL	04/20/15	06/07/16	2,188.32	3,426.37	(1,238.05) LT
1.0000	CHIPOTLE MEXICAN GRILL	04/25/15	06/07/16	437.66	713.67	(276.01) LT
4.0000	CHIPOTLE MEXICAN GRILL	07/10/15	06/07/16	1,750.66	2,546.90	(796 24) ST
4.0000	CHIPOTLE MEXICAN GRILL	07/13/15	06/07/16	1,750 66	2,626.49	(875 83) ST
1.0000	CHIPOTLE MEXICAN GRILL	07/14/15	06/07/16	437.66	655.60	(217.94) ST
3 0000	CHIPOTLE MEXICAN GRILL	09/30/15	06/07/16	1,312.99	2,155.70	(842.71) ST
1.0000	CHIPOTLE MEXICAN GRILL	10/01/15	06/07/16	437.66	717.26	(279.60) ST
7.0000	CHIPOTLE MEXICAN GRILL	10/08/15	06/07/16	3,063.66	5,127.29	(2,063.63) ST
14.0000	CHIPOTLE MEXICAN GRILL	01/13/16	06/07/16	6,127.33	5,974.66	152.67 ST
40.0000	CROWN CASTLE REIT INC	04/28/16	06/07/16	3,768.85	3,488.97	279.88 ST
84.0000	CROWN CASTLE REIT INC	04/29/16	06/07/16	7,914.61	7,283.19	631.42 ST
26 0000	DELTA AIR LINES INC	12/05/14	06/07/16	1,101.82	1,224.85	(123.03) LT
131.0000	DELTA AIR LINES INC	12/08/14	06/07/16	5,551.49	6,179.20	(627.71) LT
4 0000	DOLLAR TREE INC	01/30/15	06/07/16	365.83	284.96	80.87 LT
61.0000	DOLLAR TREE INC	02/02/15	06/07/16	5,579.05	4,338.12	1,240.93 LT
39.0000	DOLLAR TREE INC	02/03/15	06/07/16	3,566.93	2,878.36	688.57 LT
42.0000	DOLLAR TREE INC	02/04/15	06/07/16	3,841.31	3,162 72	678.59 LT
12 0000	DOLLAR TREE INC	03/06/15	06/07/16	1,097.51	956.73	140.78 LT
19.0000	DOLLAR TREE INC	03/10/15	06/07/16	1,737.74	1,510.11	227.63 LT
33.0000	DOLLAR TREE INC	03/13/15	06/07/16	3,018.17	2,695.08	323.09 LT
45.0000	DOLLAR TREE INC	01/07/16	06/07/16	4,115.71	3,543.81	571.90 ST

THE FISHER FOUNDATION

EMA Fiscal Statement

Merrill Lynch
Bank of America Corporation

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
3.0000	ELECTRONIC ARTS INC DEL	02/24/15	06/07/16	232.40	173.12	59.28 LT
29.0000	ELECTRONIC ARTS INC DEL	03/10/15	06/07/16	2,246.58	1,604.25	642.33 LT
22.0000	ELECTRONIC ARTS INC DEL	03/17/15	06/07/16	1,704.30	1,195.01	509.29 LT
68.0000	ELECTRONIC ARTS INC DEL	05/19/15	06/07/16	5,267.84	4,270.11	997 73 LT
40.0000	ELECTRONIC ARTS INC DEL	06/22/15	06/07/16	3,098.73	2,661.98	436.75 ST
90.0000	ELECTRONIC ARTS INC DEL	02/04/16	06/07/16	6,972.16	5,225.70	1,746.46 ST
6.0000	FLEETCOR TECHNOLOGIS INC	05/14/13	06/07/16	919.54	502.41	417.13 LT
3 0000	FLEETCOR TECHNOLOGIS INC	05/15/13	06/07/16	459.77	248.05	211.72 LT
6.0000	FLEETCOR TECHNOLOGIS INC	08/13/14	06/07/16	919.54	831.08	88.46 LT
11 0000	FLEETCOR TECHNOLOGIS INC	09/15/14	06/07/16	1,685.82	1,549.40	136.42 LT
10.0000	FLEETCOR TECHNOLOGIS INC	09/16/14	06/07/16	1,532.57	1,423.20	109 37 LT
19.0000	FLEETCOR TECHNOLOGIS INC	02/06/15	06/07/16	2,911.88	2,849.59	62.29 LT
10 0000	FLEETCOR TECHNOLOGIS INC	03/06/15	06/07/16	1,532 57	1,531.46	1.11 LT
8 0000	FLEETCOR TECHNOLOGIS INC	04/21/15	06/07/16	1,226.06	1,268.90	(42.84) LT
13.0000	HOME DEPOT INC	01/07/16	06/07/16	1,695.06	1,632.88	62.18 ST
21.0000	HOME DEPOT INC	01/08/16	06/07/16	2,738.18	2,601.15	137.03 ST
52.0000	HOME DEPOT INC	01/12/16	06/07/16	6,780.28	6,608.60	171.68 ST
44.0000	HOME DEPOT INC	01/14/16	06/07/16	5,737.16	5,298.22	438.94 ST
32.0000	HOME DEPOT INC	01/20/16	06/07/16	4,172.48	3,710.35	462.13 ST
67 0000	KRAFT (THE) HEINZ CO SHS	02/29/16	06/07/16	5,681.47	5,199.27	482.20 ST
25.0000	KRAFT (THE) HEINZ CO SHS	04/28/16	06/07/16	2,119.95	1,964 99	154.96 ST
46.0000	KRAFT (THE) HEINZ CO SHS	04/29/16	06/07/16	3,900.73	3,573.45	327.28 ST
74.0000	KROGER CO	12/22/15	06/07/16	2,693.91	3,101.67	(407.76) ST
25.0000	KROGER CO	01/04/16	06/07/16	910.10	1,021.70	(111.60) ST
4.0000	KROGER CO	01/07/16	06/07/16	145.61	163.96	(18.35) ST
59.0000	KROGER CO	01/11/16	06/07/16	2,147.85	2,416.81	(268.96) ST
162.0000	KROGER CO	01/13/16	06/07/16	5,897.48	6,541.53	(644.05) ST
134.0000	KROGER CO	01/15/16	06/07/16	4,878 17	5,158.50	(280.33) ST
98.0000	KROGER CO	01/20/16	06/07/16	3,567.62	3,718.48	(150.86) ST
47 0000	ELI LILLY & CO	09/17/15	06/07/16	3,514.23	4,275.53	(761.30) ST
48.0000	ELI LILLY & CO	09/18/15	06/07/16	3,589.00	4,268.54	(679.54) ST
33.0000	ELI LILLY & CO	10/12/15	06/07/16	2,467.44	2,631.30	(163.86) ST
113.0000	MGM GROWTH PPTYS LLC	04/20/16	06/07/16	2,850.49	2,486.26	364.23 ST
136.0000	MGM GROWTH PPTYS LLC	04/21/16	06/07/16	3,430.69	2,985.12	445.57 ST
75.0000	NIELSEN HOLDINGS PLC SHS	04/28/16	06/07/16	4,058.42	3,878.37	180.05 ST
134.0000	NIELSEN HOLDINGS PLC SHS	04/29/16	06/07/16	7,251.05	6,971.77	279.28 ST
18.0000	NIKE INC CL B	09/10/14	06/07/16	968.76	742.95	225.81 LT
38.0000	NIKE INC CL B	09/11/14	06/07/16	2,045.17	1,555.58	489 59 LT
98 0000	NIKE INC CL B	10/27/14	06/07/16	5,274.39	4,486.56	787.83 LT
32 0000	NIKE INC CL B	10/28/14	06/07/16	1,722.25	1,478.13	244 12 LT

THE FISHER FOUNDATION

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
60.0000	NIKE INC CL B	11/10/14	06/07/16	3,229.22	2,845.27	383.95 LT
30.0000	NIKE INC CL B	02/13/15	06/07/16	1,614.61	1,381.32	233.29 LT
14.0000	NIKE INC CL B	03/06/15	06/07/16	753.48	676.98	76.50 LT
22.0000	NIKE INC CL B	07/30/15	06/07/16	1,184.05	1,265.37	(81.32) ST
8 0000	NIKE INC CL B	07/31/15	06/07/16	430.57	462.69	(32.12) ST
15.0000	O'REILLY AUTOMOTIVE INC	02/23/16	06/07/16	3,907.89	3,898.64	9.25 ST
15.0000	O'REILLY AUTOMOTIVE INC	02/24/16	06/07/16	3,907.89	3,873 26	34.63 ST
11.0000	THE PRICELINE GROUP INC	03/16/16	06/07/16	15,025 04	14,889.43	135 61 ST
9.0000	ROYAL CARIBBEAN CRUISES	03/04/15	06/07/16	690 19	717.63	(27 44) LT
24 0000	ROYAL CARIBBEAN CRUISES	03/05/15	06/07/16	1,840.52	1,955.06	(114.54) LT
28.0000	ROYAL CARIBBEAN CRUISES	01/07/16	06/07/16	2,147.27	2,594.46	(447 19) ST
26.0000	ROYAL CARIBBEAN CRUISES	02/04/16	06/07/16	1,993.90	1,880.53	113.37 ST
35.0000	SCHWAB CHARLES CORP NEW	04/07/14	06/07/16	1,037.37	900.13	137 24 LT
29.0000	SCHWAB CHARLES CORP NEW	10/17/14	06/07/16	859.54	748.57	110.97 LT
43.0000	SCHWAB CHARLES CORP NEW	12/03/14	06/07/16	1,274.49	1,243.88	30.61 LT
36.0000	SCHWAB CHARLES CORP NEW	01/07/15	06/07/16	1,067.01	1,029.68	37.33 LT
38.0000	SCHWAB CHARLES CORP NEW	01/08/15	06/07/16	1,126.30	1,113.21	13.09 LT
83.0000	SCHWAB CHARLES CORP NEW	06/19/15	06/07/16	2,460.07	2,711.53	(251.46) ST
31 0000	SCHWAB CHARLES CORP NEW	08/25/15	06/07/16	918.83	926.96	(8 13) ST
23 0000	SALESFORCE COM INC	06/16/15	06/07/16	1,914.02	1,683.44	230.58 ST
50.0000	SALESFORCE COM INC	06/17/15	06/07/16	4,160.93	3,705.37	455.56 ST
27.0000	SALESFORCE COM INC	07/21/15	06/07/16	2,246.90	1,983.14	263.76 ST
45.0000	SALESFORCE COM INC	10/08/15	06/07/16	3,744.84	3,376.60	368.24 ST
37.0000	SALESFORCE COM INC	10/09/15	06/07/16	3,079.09	2,783.25	295.84 ST
32.0000	SALESFORCE COM INC	01/07/16	06/07/16	2,663.00	2,382.29	280.71 ST
2.0000	SHERWIN WILLIAMS	07/02/13	06/07/16	587.91	358 62	229 29 LT
14.0000	SHERWIN WILLIAMS	07/18/13	06/07/16	4,115.38	2,363.65	1,751.73 LT
8 0000	SHERWIN WILLIAMS	07/22/13	06/07/16	2,351.64	1,375.42	976.22 LT
15.0000	SHERWIN WILLIAMS	08/06/13	06/07/16	4,409.34	2,640.23	1,769.11 LT
5.0000	SHERWIN WILLIAMS	10/17/14	06/07/16	1,469.78	1,090.85	378 93 LT
9.0000	SHERWIN WILLIAMS	07/16/15	06/07/16	2,645.62	2,387 91	257.71 ST
18 0000	STARBUCKS CORP	04/02/13	06/07/16	1,000.96	523.16	477.80 LT
52.0000	STARBUCKS CORP	04/09/14	06/07/16	2,891.66	1,880.47	1,011.19 LT
42.0000	STARBUCKS CORP	04/15/14	06/07/16	2,335.57	1,445.48	890.09 LT
40.0000	STARBUCKS CORP	04/16/14	06/07/16	2,224.35	1,394.07	830.28 LT
72.0000	STARBUCKS CORP	06/16/14	06/07/16	4,003.84	2,693.16	1,310.68 LT
26.0000	STARBUCKS CORP	10/17/14	06/07/16	1,445.83	957 18	488.65 LT
27.0000	STARBUCKS CORP	06/30/15	06/07/16	1,501.44	1,442.09	59.35 ST
17.0000	STARBUCKS CORP	07/30/15	06/07/16	945.35	987.23	(41.88) ST
40.0000	STARBUCKS CORP	07/31/15	06/07/16	2,224.37	2,324.00	(99 63) ST

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
139.0000	TJX COS INC NEW	02/29/16	06/07/16	10,622.19	10,462.07	160.12 ST
50.0000	TREEHOUSE FOODS INC COM	02/01/16	06/07/16	4,779.51	3,999.85	779.66 ST
16.0000	TREEHOUSE FOODS INC COM	02/02/16	06/07/16	1,529.45	1,248.24	281.21 ST
19.0000	UNITEDHEALTH GROUP INC	11/04/14	06/07/16	2,607.86	1,804.31	803.55 LT
32.0000	UNITEDHEALTH GROUP INC	11/06/14	06/07/16	4,392.20	3,076.58	1,315.62 LT
16.0000	UNITEDHEALTH GROUP INC	11/07/14	06/07/16	2,196.10	1,511.25	684.85 LT
17.0000	UNITEDHEALTH GROUP INC	11/10/14	06/07/16	2,333.35	1,605.59	727.76 LT
17.0000	UNITEDHEALTH GROUP INC	11/10/14	06/07/16	2,333.36	1,610.76	722.60 LT
32.0000	UNITEDHEALTH GROUP INC	11/12/14	06/07/16	4,392.20	3,062.26	1,329.94 LT
8.0000	UNITEDHEALTH GROUP INC	03/06/15	06/07/16	1,098.05	902.06	195.99 LT
15 0000	UNITEDHEALTH GROUP INC	07/14/15	06/07/16	2,058.86	1,854.96	203.90 ST
43.0000	ZOETIS INC	06/16/15	06/07/16	2,083.30	2,118.62	(35.32) ST
11.0000	ZOETIS INC	06/16/15	06/07/16	532.93	563.82	(30.89) ST
10.0000	ZOETIS INC	06/16/15	06/07/16	484.49	509.70	(25.21) ST
10.0000	ZOETIS INC	06/17/15	06/07/16	484.49	501 60	(17.11) ST
32.0000	ZOETIS INC	06/18/15	06/07/16	1,550.37	1,614.66	(64.29) ST
31.0000	ZOETIS INC	06/19/15	06/07/16	1,501.92	1,565.48	(63.56) ST
96 0000	ZOETIS INC	06/22/15	06/07/16	4,651.11	4,822 71	(171.60) ST
54.0000	ZOETIS INC	01/07/16	06/07/16	2,616.25	2,520 28	95.97 ST
59.0000	ZOETIS INC	02/04/16	06/07/16	2,858.50	2,439.67	418.83 ST
41.0000	ARM HLDGS PLC SPD ADR	06/07/16	07/29/16	2,721.32	1,814.48	906 84 ST
30.0000	ARM HLDGS PLC SPD ADR	06/07/16	08/01/16	1,984.44	1,327.66	656.78 ST
44.0000	ARM HLDGS PLC SPD ADR	06/07/16	08/02/16	2,933.96	1,947.24	986.72 ST
11.0000	ARM HLDGS PLC SPD ADR	06/07/16	08/03/16	740.03	486.81	253.22 ST
23.0000	SABMILLER PLC SPON ADR	06/07/16	08/05/16	1,307.19	1,440.59	(133.40) ST
4.0000	SABMILLER PLC SPON ADR	06/07/16	08/08/16	226.87	250.54	(23.67) ST
11 0000	SABMILLER PLC SPON ADR	06/07/16	08/16/16	625.07	688.98	(63.91) ST
24.0000	SABMILLER PLC SPON ADR	06/07/16	08/17/16	1,364.04	1,503.23	(139.19) ST
152.0000	ARM HLDGS PLC SPD ADR	06/07/16	09/22/16	10,123.48	6,726.84	3,396.64 ST
21.0000	SABMILLER PLC SPON ADR	06/07/16	09/06/16	1,230.37	1,315.32	(84.95) ST
16.0000	SABMILLER PLC SPON ADR	06/07/16	09/07/16	936.62	1,002.15	(65.53) ST
1.0000	SABMILLER PLC SPON ADR	06/07/16	09/07/16	58.41	62 63	(4.22) ST
16.0000	SABMILLER PLC SPON ADR	06/07/16	09/08/16	934 02	1,002.15	(68.13) ST
19 0000	SABMILLER PLC SPON ADR	06/07/16	09/09/16	1,103.01	1,190.06	(87.05) ST
19.0000	SABMILLER PLC SPON ADR	06/07/16	09/12/16	1,104.95	1,190.06	(85.11) ST
8.0000	SABMILLER PLC SPON ADR	06/07/16	09/13/16	468.00	501.08	(33.08) ST
2.0000	GREENHILL COMPANY INC	06/07/16	10/05/16	46.87	40.75	6.12 ST
5 0000	GREENHILL COMPANY INC	06/07/16	10/06/16	115.17	101.87	13.30 ST
5 0000	GREENHILL COMPANY INC	06/07/16	10/10/16	114.63	101.87	12.76 ST
4.0000	GREENHILL COMPANY INC	06/07/16	10/07/16	90.93	81 49	9 44 ST

PLEASE SEE REVERSE SIDE

THE FISHER FOUNDATION

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
2.0000	GREENHILL COMPANY INC	06/07/16	10/18/16	45.84	40.75	5.09 ST
3.0000	GREENHILL COMPANY INC	06/07/16	10/19/16	68.77	61.12	7.65 ST
2.0000	GREENHILL COMPANY INC	06/07/16	10/20/16	45.44	40.75	4.69 ST
2.0000	GREENHILL COMPANY INC	06/07/16	10/21/16	46.03	40.75	5.28 ST
2.0000	GREENHILL COMPANY INC	06/07/16	10/24/16	46.76	40 75	6.01 ST
3.0000	GREENHILL COMPANY INC	06/07/16	10/25/16	70.81	61.12	9.69 ST
61.0000	SABMILLER PLC SPON ADR	06/07/16	10/19/16	3,342.24	3,820.70	(478.46) ST
1 0000	AMAZON COM INC COM	08/25/15	11/04/16	759.72	477.63	282.09 LT
3 0000	ALIBABA GROUP HOLDING LT	10/10/14	11/04/16	294.32	316.41	(22.09) LT
1 0000	ALPHABET INC SHS CL A	07/20/15	11/04/16	782.17	684.85	97.32 LT
12.0000	CISCO SYSTEMS INC COM	06/07/16	11/02/16	365.98	349.24	16.74 ST
6.0000	COCA COLA COM	06/07/16	11/04/16	250.84	272 12	(21.28) ST
3.0000	EXPEDITORS INTL WASH INC	06/07/16	11/04/16	153.00	149.25	3.75 ST
3.0000	GREENHILL COMPANY INC	06/07/16	10/28/16	71.12	61.12	10.00 ST
3 0000	GREENHILL COMPANY INC	06/07/16	10/31/16	70.49	61 12	9.37 ST
3.0000	GREENHILL COMPANY INC	06/07/16	11/01/16	69.84	61.12	8.72 ST
6.0000	GREENHILL COMPANY INC	06/07/16	11/02/16	136.81	122.24	14.57 ST
9.0000	GREENHILL COMPANY INC	06/07/16	11/08/16	207.13	183.36	23.77 ST
5.0000	GREENHILL COMPANY INC	06/07/16	11/09/16	117.68	101.87	15.81 ST
2.0000	GREENHILL COMPANY INC	06/07/16	11/10/16	48.19	40.75	7.44 ST
4.0000	MICROSOFT CORP	06/07/16	11/02/16	238.77	209.30	29.47 ST
4.0000	SEI INVT CO PA PV $0.01	06/07/16	11/04/16	176.31	206.18	(29.87) ST
2.0000	VARIAN MEDICAL SYS INC	06/07/16	11/04/16	179.00	169.31	9.69 ST
3.0000	VISA INC CL A SHRS	08/25/11	11/02/16	242.71	64 27	178.44 LT
2.0000	GREENHILL COMPANY INC	06/07/16	11/28/16	56.80	40.75	16.05 ST
4.0000	GREENHILL COMPANY INC	06/07/16	11/29/16	111.27	81.49	29.78 ST
1.0000	GREENHILL COMPANY INC	06/07/16	11/30/16	27.73	20.37	7.36 ST
1.0000	GREENHILL COMPANY INC	06/07/16	12/02/16	28.02	20.37	7.65 ST
4.0000	GREENHILL COMPANY INC	06/07/16	12/05/16	111.30	81.50	29.80 ST
1.0000	GREENHILL COMPANY INC	06/07/16	12/07/16	28.18	20.37	7.81 ST
2.0000	GREENHILL COMPANY INC	06/07/16	12/09/16	55.92	40.75	15.17 ST
2.0000	GREENHILL COMPANY INC	06/07/16	12/12/16	55.05	40.75	14.30 ST
8.0000	GREENHILL COMPANY INC	06/07/16	12/13/16	223.22	162.99	60.23 ST
11.0000	GREENHILL COMPANY INC	06/07/16	12/14/16	300.13	224.11	76.02 ST
4.0000	GREENHILL COMPANY INC	06/07/16	12/15/16	109.96	81.50	28 46 ST
				600,089.68	567,166.67	32,923.01

STCG < 5,172.68 >

LTCG 38,095.69