Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation: ZTYL

A Employer identification number: 84-1482930

Number and street (or P.O. box number if mail is not delivered to street address): 7975 S. Eudora Circle

Room/suite:

B Telephone number (see instructions):

City or town, state or province, country, and ZIP or foreign postal code: Centennial, CO 80122

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here . ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $

J Accounting method: ☐ Cash ☐ Accrual ☐ Other (specify) ______ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	31919	31919	31919	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	8658			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		8658		
	8	Net short-term capital gain			-3346	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	40577	40577	28573	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	7334	7334	7334	
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	10864			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1100	1100	1100	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	19298	8434	8434	
	25	Contributions, gifts, grants paid	62220			62220
	26	**Total expenses and disbursements.** Add lines 24 and 25	81518	8434	8434	
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-40941			
	b	**Net investment income** (if negative, enter -0-)		32143		
	c	**Adjusted net income** (if negative, enter -0-)			20139	

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Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	490931	150323	150323
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶		20000	20000
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	76057	74882	74882
	b Investments—corporate stock (attach schedule)	760555	773954	773954
	c Investments—corporate bonds (attach schedule)	37224	39124	39124
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	62644	332283	332283
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1427411	1390566	1390566
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1427411	1390566	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)			
	31 Total liabilities and net assets/fund balances (see instructions)			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1427411
2	Enter amount from Part I, line 27a	2	-40941
3	Other increases not included in line 2 (itemize) ▶	3	4096
4	Add lines 1, 2, and 3	4	
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1390566

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	see attached			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				8658
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-3346
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	64306	1393097	.046160
2014	62847	1237191	.050798
2013	41714	1100087	.037918
2012	41051	981171	.041839
2011	37300	934765	.039903

2	**Total** of line 1, column (d)	2	.216618
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.184696
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1375173
5	Multiply line 4 by line 3	5	253989
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	321
7	Add lines 5 and 6	7	254310
8	Enter qualifying distributions from Part XII, line 4	8	62220

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	643
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	643
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	643
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 475		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	168
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	168
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		✓
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		✓
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ______			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶

14 The books are in care of ▶ Telephone no. ▶
Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☐ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		✓
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Janice K. Zapapas 7975 S.Eudora Circle, Centennial, CO 80122	President & Secretary - 4 hrs	0	0	0
James R. Zapapas 7975 S. Eudora Circle, Centennial, CO 80122	Vice President - 1 hr	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1067378
b	Average of monthly cash balances	1b	327609
c	Fair market value of all other assets (see instructions)	1c	1128
d	**Total** (add lines 1a, b, and c)	1d	1396115
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1396115
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	20942
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1375173
6	**Minimum investment return.** Enter 5% of line 5	6	68759

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	68759
2a	Tax on investment income for 2016 from Part VI, line 5	2a	687		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	0		
c	Add lines 2a and 2b			2c	687
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	68072
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	68072
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	68072

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	62220
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	62220
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	62220

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1	Distributable amount for 2016 from Part XI, line 7				68116
2	Undistributed income, if any, as of the end of 2016:				
a	Enter amount for 2015 only			33118	
b	Total for prior years: 20___,20___,20___				
3	Excess distributions carryover, if any, to 2016:				
a	From 2011				
b	From 2012				
c	From 2013				
d	From 2014				
e	From 2015				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 62220				
a	Applied to 2015, but not more than line 2a			33118	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2016 distributable amount				29102
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions				
f	Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				39014
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2012				
b	Excess from 2013				
c	Excess from 2014				
d	Excess from 2015				
e	Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attached schedule	None	501(c)		62220
Total . . . ▶ **3a**				62220
b *Approved for future payment*				
Total . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14		31919
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18		8658
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					40577

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 ______

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ James K. Zaparas | 8/25/2017 ▶ President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

ZTYL Foundation 84-1482930
Part IV - Capital Gains and Losses

Capital Gains and Losses

Account	Long term			Short Term		
	sales	Cost	Gain	Sales	Cost	Gain
431-04C26	0	0	0	0	0	0
431-04C78	26224	23772	2452	25737	24941	796
431-04C80	111031	104728	6303	224692	230394	-5702
431-04C81	14858	11713	3145	5848	4059	1789
431-04C82	28213	28109	104	13781	14010	-229
			12004			-3346

Statement 1
Form 990-PF, Part 11, Line 10a

U.S. Government Obligations	Val Method	Book Value	FMV Value
Account 431-04C78	Mkt Val	$35,336	$35,336
Account 431-04C82	Mkt Val	$39,546	$39,546
Total		$74,882	$74,882

Statement 2
Form 990-PF, Part 11, Line 10b

Investments - Corporate Stocks	Val Method	Book Value	FMV Value
Eli Lilly Stock	Mkt Val	$256,091	$256,091
Account 431-04C78	Mkt Val	$90,290	$90,290
Account 431-04C80	Mkt Val	$202,254	$202,254
Account 431-04C81	Mkt Val	$225,319	$225,319
Total		$773,954	$773,954

Statement 3
Form 990-PF, Part 11, Line 10c

Investments - Corporate Bonds	Val Method	Book Value	FMV Value
Account 431-04C80	Mkt Val	$0	$0
Account 431-04C82	Mkt Val	$39,122	$39,122
Total		$39,122	$39,122

Statement 4
Form 990-PF, Part 11, Line 13

Investments - Other	Val Method	Book Value	FMV Value
Account 431-04C82	Mkt Val	$65,100	$65,100
Account 431-04C26	Mkt Val	$267,183	$267,183
Total		$332,283	$332,283
		$1,220,241	$1,220,241

ZTYL Foundation 84-1482930

Part XV Supplementary Information
3 - Grants and Contributions Paid During the Year

Check	Recipient Name and Address	Relationship if individual	Recipient Status	Purpose of Grant or contribution	Amount
1336	Beacon of Hope Gala/Catholic Charities 4045 Pecos St., Denver, CO80211	N/A		General Donation	2500.00
1337	Free Throws for Kids P.O. Box 1203, West Chester, OH 45071	N/A		General Donation	200.00
1339	National Multiple Sclerosis Society-Georgia 950 E Paces Ferry Rd, NE Ste 110, Atlanta 30326	N/A		General Donation	500.00
1340	Epilepsy Foundation 5889 Greenwood Village Blvd., Suite 404, Greenwood Village, CO 80111	N/A		General Donation	1000.00
1341	Catholic Vote P.O. Box 2709, Chicago, IL 60690	N/A		General Donation	250.00
1342	Priests for Life PO Box 141172, Staten Island, NY 10314.	N/A		General Donation	250.00
1343	20/20/20 PO Box 96669, Washington, DC 20090	N/A		General Donation	300.00
1344	Archbishop's Catholic Appeal 3801 E. Florida Ave. #909, Denver CO 80210	N/A		General Donation	5000.00
1346	American Civil Rights Union 3213 Duke St., #625, Alexandria, VA 22314	N/A		General Donation	250.00
1347	Christ in the City 3401 N. Pecos ST., Denver, CO 80211	N/A		General Donation	200.00
1348	Holy Angels Residential Facility 10450 Ellerbe Road, Shreveport, LA 71106	N/A		General Donation	250.00
1350	Catholic Advocate 611 Pennsylvania Avenue Southeast, Washington, DC 20C	N/A		General Donation	200.00
1351	Media Research Center 1900 Campus Commons Drive, Rston, VA 20191	N/A		General Donation	500.00
1352	SOAR - Supporting Our Aging Religious 3025 4th St NE #14, Washington, DC 20017	N/A		General Donation	200.00
1353	Live Action 2200 Wilson Blvd, Siute 102, PMB 111, Arlington, VA 22201	N/A		General Donation	200.00
1354	Independence Institute 727 East 16th Ave. Denver, CO 80203	N/A		General Donation	500.00

1355	Created Equal PO Box 360502, Columbus OH 43236	N/A	General Donation	150
1356	Chastity Project 48 Industrial Road, Elizabethtown, PA 17022	N/A	General Donation	200.00
1357	Franciscan Monastery of the Holy Land 1400 Quincy St NE, Washington, DC 20017	N/A	General Donation	100.00
1358	Resurrection Church PO box 19194, Boulder, CO 80308	N/A	General Donation	1750.00
1359	Alli Patten-no relation, tragic death of daughter 4610 Elinks Pkwy, Centennial CO 80122	N/A	General Donation	200.00
1360	FOCUS P.O. Box 18710, Golden, CO 80402-9809	N/A	General Donation	5400.00
1361	Students for Life of America 9900 Courthouse Rd, Spotsylvania, VA 22553	N/A	General Donation	500.00
1362	Catholic Vote P.O. Box 2709, Chicago, IL 60690	N/A	General Donation	250.00
1363	Capuchin Poor Claires 3325 Pecos St., Denver, CO 80211	N/A	General Donation	300.00
1364	Catholic Advocate 611 Pennsylvania Avenue Southeast, Washington, DC 20003	N/A	General Donation	300.00
1365	Catholic Medical Missions Board 100 Wall St., New York, NY 10005	N/A	General Donation	1000.00
1366	Pray in Jesus' Name Ministry	N/A	General Donation	100.00
1367	Seton Shrine 339 S Seton Ave, Emmitsburg, MD 21727	N/A	General Donation	25.00
1368	Alliance Defending Freedom 15100 N.90th St., Scottsdale, AZ 85260	N/A	General Donation	500.00
1369	Samaritan House 3801 E. Florida Ave. #909, Denver CO 80210	N/A	General Donation	250.00
1370	Priests for Life PO Box 141172, Staten Island, NY 10314.	N/A	General Donation	500.00
1371	Alliance Defending Freedom 15100 N.90th St., Scottsdale, AZ 85260	N/A	General Donation	500.00
1372	Sister Stan's Children 6509 Edinburgh Dr., Nashville, TN 37221	N/A	General Donation	2000.00

1373	Families of Character 6456 S. Quebec St., Suite 750, Centennial CO	N/A	General Donation	1000.00
1374	Capuchin Province of Mid America 3613 Wyandot St., Denver, CO 80211	N/A	General Donation	2270.00
1375	Seeds of Hope Charitable Trust 3801 E. Florida Ave. #909, Denver CO 80210	N/A	General Donation	3500.00
1901	Endow 6121 S. Syracuse Way, Greenwood Village, CO 80111	N/A	General Donation	2000.00
1902	Marriage Missionaries 12577 N. 2nd St., Parker, CO 80134	N/A	General Donation	2500.00
1904	Fr. Michael Suchnicki - Capuchin Province of Mid-America 3613Wyandot St., Denver, CO 80211	N/A	General Donation	100.00
1905	Fr. John Paul Leyba-no relation, priest Holy Trinity Church, 3050 W 76th Ave, Westminster, CO 80030	N/A	General Donation	100.00
1906	St. Vincent dePaul-Fr. Andrew Kemberling-no relation, prie 2375 East Arizona Avenue, Denver, CO 80210	N/A	General Donation	100.00
1907	St. Thomas More-Msgr Fryar-no relation, priest 8035 S. Quebec, Centennial, CO 80112	N/A	General Donation	100.00
1908	St. Thomas More-Fr. Greg Lesher-no relation, priest 8035 S. Quebec, Centennial, CO 80112	N/A	General Donation	100.00
1909	St. Vincent dePaul-Fr. Doug Grandon-no relation, priest 8035 S. Quebec, Centennial, CO 80112	N/A	General Donation	100.00
1910	St. Thomas More-Fr Israel Gonzales-no relation, priest 8035 S. Quebec, Centennial, CO 80112	N/A	General Donation	100.00
1911	St. Thomas More-Fr. Rohan Miranda-no relation, priest 8035 S. Quebec, Centennial, CO 80112	N/A	General Donation	100.00
1912	St. Thomas More-Fr. Ivan Monteiro-no relation, priest 8035 S. Quebec, Centennial, CO 80112	N/A	General Donation	100.00
1913	St. Thomas More 8035 S. Quebec, Centennial, CO 80112	N/A	General Donation	5000.00
1914	St. Thomas More - Renewing our Heritage 8035 S. Quebec, Centennial, CO 80112	N/A	General Donation	10000.00
1915	Catholic Relief Services 228 W. Lexington St. Baltimore, MD 21201	N/A	General Donation	2500.00
1916	Thomas More Society 19 S LaSalle St., Suite 603, Chicago, IL 60603	N/A	General Donation	200.00
1917	KLOVE/ Educational Media Foundation	N/A	General Donation	3000.00

	PO Box 779002, Rocklin, CA 95677			
1918	Companions of Christ 1050 Pennsylvania ST., Denver, CO 80203	N/A	General Donation	250.00
1919	St. Bonaventure Indian Mission School 25 Navarre Blvd,Thoreau, NM 87323	N/A	General Donation	250.00
1920	Doctors Withour Borders 333 7th Avenue, New York, NY 10001	N/A	General Donation	250.00
1921	Dumb Friends League 2080 S Quebec St, Denver, CO 80231	N/A	General Donation	200.00
1922	40 Days for Life 4112 East 29th Street, Bryan, TX 77802	N/A	General Donation	200.00
1923	Heritage Foundation 214 Massachusetts Ave, NE, Wasgington DC 20002	N/A	General Donation	500.00
1924	Catholic League 450 Seventh Ave., New York, NT 10123	N/A	General Donation	200.00
1925	March for Life	N/A	General Donation	125.00
1926	Catholic Young Adults Sports PO Box 102584, Denver, CO 80250	N/A	General Donation	1000.00
1927	Pro-Life Action League 6160 N. Cicero Ave, Chicago IL 60646	N/A	General Donation	200.00
1928	Crossroads Pro Life PO Box 2219, Columbia, MD 21045	N/A	General Donation	100.00
1321	Food Bank of the Rockies 10700 E 45th Ave, Denver, CO 80239	N/A	General Donation	250.00
				62720.00
	Add check 1326 from 2015 never cashed - Heritage Foundation			500.00
	Net contributions			62220.00