Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation
▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: TOM AND MARION BRAUM FOUNDATION
A Employer identification number: 84-1442040
Number and street (or P O box number if mail is not delivered to street address): 3916 N. POTSDAM AVE., # 1550 | Room/suite
B Telephone number: (605) 610-4014
City or town, state or province, country, and ZIP or foreign postal code: SIOUX FALLS, SD 57104
C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 186,691.
J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	4,000.		N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	12.	12.		STATEMENT 1
	4 Dividends and interest from securities	2,638.	2,638.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	9,926.			
	b Gross sales price for all assets on line 6a 177,639.				
	7 Capital gain net income (from Part IV, line 2)		9,926.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	16,576.	12,576.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	1,140.	0.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	9.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	2,054.	1,683.		333.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	3,203.	1,683.		333.
	25 Contributions, gifts, grants paid	10,300.			10,300.
	26 **Total expenses and disbursements.** Add lines 24 and 25	13,503.	1,683.		10,633.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	3,073.			
	b **Net investment income** (if negative, enter -0-)		10,893.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	2,212.	378.	378.
	2	Savings and temporary cash investments	2,268.	8,535.	8,535.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 6	174,576.	173,216.	177,778.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	179,056.	182,129.	186,691.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	127,867.	127,867.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	51,189.	54,262.	
	30	**Total net assets or fund balances**	179,056.	182,129.	
	31	**Total liabilities and net assets/fund balances**	179,056.	182,129.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	179,056.
2	Enter amount from Part I, line 27a	2	3,073.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	182,129.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	182,129.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SCHWAB 2546-0687 - SHORT-TERM TRANS	P		
b	RBC CAPITAL 40019 - SHORT-TERM TRANS	P		
c	RBC CAPITAL 40019 - LONG-TERM TRANS	P		
d	RBC CAPITAL 40019 - LONG-TERM TRANS	P		
e	CAPITAL GAINS DIVIDENDS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	76,922.		78,849.	<1,927.>
b	17,030.		17,520.	<490.>
c	49,902.		52,748.	<2,846.>
d	30,362.		18,596.	11,766.
e	3,423.			3,423.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<1,927.>
b				<490.>
c				<2,846.>
d				11,766.
e				3,423.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	9,926.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	8,958.	200,920.	.044585
2014	9,330.	203,770.	.045787
2013	9,795.	184,133.	.053195
2012	9,596.	168,833.	.056837
2011	9,419.	170,339.	.055296

2	**Total** of line 1, column (d)	2	.255700
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051140
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	184,418.
5	Multiply line 4 by line 3	5	9,431.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	109.
7	Add lines 5 and 6	7	9,540.
8	Enter qualifying distributions from Part XII, line 4	8	10,633.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	109.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	109.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	109.
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	109.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NONE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.TMBF.ORG

14 The books are in care of ▶ THOMAS W. BRAUM Telephone no. ▶ (605) 610-4014
Located at ▶ 3916 N. POTSDAM AVE. # 1550, SIOUX FALLS, SD ZIP+4 ▶ 57104

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS W. BRAUM 3916 N. POTSDAM AVE. # 1550 SIOUX FALLS, SD 57104	PRESIDENT 1.00	0.	0.	0.
MARION BRAUM 3916 N. POTSDAM AVE. # 1550 SIOUX FALLS, SD 57104	SECRETARY 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2016)

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	180,524.
b	Average of monthly cash balances		1b	6,702.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	187,226.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	187,226.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	2,808.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	184,418.
6	**Minimum investment return.** Enter 5% of line 5		6	9,221.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	9,221.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 109.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	109.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	9,112.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	9,112.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	9,112.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	10,633.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	10,633.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	109.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	10,524.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				9,112.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			3,268.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 10,633.				
a Applied to 2015, but not more than line 2a			3,268.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				7,365.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				1,747.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 7

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AGNUS DEI COMMUNICATIONS 6300 S OLD VILLAGE PL, STE 203 SIOUX FALLS, SD 57108	NONE	PUBLIC	SUPPORT CATHOLIC RADIO STATION	600.
ALASKA RADIO MISSION - KNOM P O BOX 988 NOME, AK 99762	NONE	PUBLIC	SUPPORT CATHOLIC RADIO STATION	500.
CATHOLIC COMMUNITY FOUNDATION OF EASTERN SOUTH DAKOTA 523 N DULUTH AVE SIOUX FALLS, SD 57104	NONE	PUBLIC	SUPPORT CATHOLIC MINISTRY TO COLLEGE STUDENTS	300.
FELLOWSHIP OF CATHOLIC UNIVERSITY STUDENTS P O BOX 18710 GOLDEN, CO 80402	NONE	PUBLIC	SUPPORT CATHOLIC MINISTRY TO COLLEGE STUDENTS	500.
JUDI'S HOUSE 1741 GAYLORD ST DENVER, CO 80206	NONE	PUBLIC	SUPPORT GRIEF COUNSELING FOR CHILDREN AND THEIR FAMILIES	250.
Total SEE CONTINUATION SHEET(S)			▶ 3a	10,300.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	12.	
4 Dividends and interest from securities			14	2,638.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	9,926.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		12,576.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 12,576.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] Braum | 5/15/17 | ▶ President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
DAVID L. GERMEROTH	David L Germeroth	5-14-17		P01230711

Firm's name ▶ DAVID L. GERMEROTH, CPA — Firm's EIN ▶ 84-1069685

Firm's address ▶ 5350 DTC PARKWAY #302 ENGLEWOOD, CO 80111 — Phone no. (303) 771-7851

Form **990-PF** (2016)

623622 11-23-16

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LARRY STOREHOLDER 3647 COUNTY ROAD E SWANTON, OH 43558	NONE	INDIVIDUAL	TRAVEL EXPENSES FOR HABITAT FOR HUMANITY BUILDER	300.
LITTLE FLOWER MINISTRIES P O BOX 81476 FAIRBANKS, AK 99708	NONE	PUBLIC	SUPPORT CATHOLIC RADIO STATION	250.
MARRIAGE MISSIONARIES 12577 N 2ND ST PARKER, CO 80134	NONE	PUBLIC	SUPPORT & IMPROVE CHRISTIAN MARRIAGES	250.
MASS TIMES TRUST 1500 E SAGINAW ST LANSING, MI 48906	NONE	PUBLIC	MASS TIMES DATA BASE MAINTENANCE	300.
SERRA CATHOLIC HIGH SCHOOL 200 HERSHEY DR MCKEESPORT, PA 15132	NONE	PUBLIC	AUGMENT SCHOOL ENDOWMENT FUND	750.
ST JUDE MORNE L'HOPITAL C P 11095 CARREFOUR (PORT-AU-PRINCE), HAITI	NONE	PUBLIC	PROVIDE FOOD, MEDICAL & BUILDING SUPPLIES & LIVING EXPENSES; REPAIR HURRICANE DAMAGE	1,750.
ST MARY + OUR LADY OF PEACE CATHOLIC PARISHES 89 SMITH RANCH RD SILVERTHORNE, CO 80498	NONE	PUBLIC	PROVIDE TRANSPORTATION COSTS FOR YOUTH GROUP TO ATTEND CONFERENCE	350.
ST MARY'S CHAPEL, STEPHEN F AUSTIN UNIVERSITY 211 E COLLEGE ST NACOGDOCHES, TX 75965	NONE	PUBLIC	SUPPORT CATHOLIC MINISTRY TO COLLEGE STUDENTS; FUND TRANSPORTATION COSTS TO MARCH FOR LIFE	800.
ST ANTHONY'S CATHOLIC CHURCH 502 S 9TH ST ARTESIA, NM 88210	NONE	PUBLIC	ASSIST WITH DIOCESE OF LAS CRUCES CHARITABLE WORK	300.
SUMMIT PUBLIC RADIO & TELEVISION P O BOX 6392 BRECKENRIDGE, CO 80424	NONE	PUBLIC	FUND PURCHASE OF NEW POWER CABLE FOR TRANSMITTER	500.
Total from continuation sheets				8,150.

623631
04-01-16

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SISTERS OF THE ORDER OF ST BENEDICT 104 CHAPEL LANE ST JOSEPH, MN 56374	NONE	PUBLIC	SUPPORT CHAPEL RENOVATION	300.
CROSSROADS PRO-LIFE P O BOX 2219 COLUMBIA, MD 21045	NONE	PUBLIC	FUND NATIONAL PRO-LIFE WALK BY COLLEGE STUDENTS	300.
FIRST METHODIST CHURCH 801 MAIN ST CANON CITY, CO 81212	NONE	PUBLIC	ASSIST FUNDING OF RELIGIOUS WINDOW RESTORATION	500.
ST JAMES PRESBYTERIAN CHURCH 3601 W BELLEVIEW AVE LITTLETON, CO 80123	NONE	PUBLIC	SUPPORT MISSION TRIP TO HAITI TO REPAIR HURRICANE DAMAGED HOMES	500.
HOLY CROSS CATHOLIC CHURCH 765 1ST ST TULE LAKE, CA 96134	NONE	PUBLIC	FUND NEW SOUND SYSTEM FOR CHURCH	500.
HABITAT FOR HUMANITY INTERNATIONAL 270 PEACHTREE ST ATLANTA, GA 30303	NONE	PUBLIC	ASSIST BUILDING PROJECT IN HONDURAS	300.
MIKE JACKLIN 30 SKP RANCH RD LAKEWOOD, NM 88254	NONE	INDIVIDUAL	TRAVEL EXPENSES FOR INDIVIDUAL TRANSPORTING OTHERS TO HOSPITAL IN HOBBS, NM	100.
PETER COTTON P.O. BOX 21 GOLDEN, CO 80402	NONE	INDIVIDUAL	SUPPORT TRAVELLING CHRISTIAN MISSIONARY	100.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
RBC CAPITAL MARKETS 40019	12.	12.	
TOTAL TO PART I, LINE 3	12.	12.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB & CO 2546-0687	101.	14.	87.	87.	
RBC CAPITAL MARKETS 40019	5,960.	3,409.	2,551.	2,551.	
TO PART I, LINE 4	6,061.	3,423.	2,638.	2,638.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DAVID L. GERMEROTH, CPA	1,140.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,140.	0.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX ON INVESTMENT INCOME	9.	0.		0.
TO FORM 990-PF, PG 1, LN 18	9.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL LEGAL NOTICE	17.	0.		0.
POSTAGE & POST OFFICE BOX	11.	0.		0.
WEB HOSTING SERVICES	155.	0.		155.
INVESTMENT ADVISORY FEES	1,683.	1,683.		0.
LICENSES & FEES	10.	0.		0.
DOMAIN REGISTRATIONS	55.	0.		55.
BANK CHARGES	123.	0.		123.
TO FORM 990-PF, PG 1, LN 23	2,054.	1,683.		333.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
814.803 SH HENDERSON GLOBAL TECH A	0.	0.
828.394 SH AMG YACKTMAN FD SVC	0.	0.
587.837 SH HARTFORD GROWTH OPPORTUNITIES I	0.	0.
1143.378 SH NEUBERGER BERMAN LONG SHORT A	12,767.	14,555.
387.487 / 404.900 SH T ROWE PRICE HEALTH SCIENCES	20,834.	23,921.
1648.543 SH VIRTUS EQUITY TREND I	0.	0.
71.669 SH RYDEX HEALTH CARE INV	0.	0.
1957.498 / 2167.294 SH CATALYST HEDGED FUTURES STRATEGY I	23,576.	22,692.
8.313 SH RYDEX RUSSELL 2000 2X STRATEGY H	0.	0.
3601.246 / 2363.493 SH NORTHERN LIGHTS EAGLE MLP STRATEGY I	21,231.	20,917.
33.694 SH PROFUNDS BIOTECHNOLOGY INV	0.	0.

25.871 SH PROFUNDS CONSUMER GOODS INV	0.	0.
47.136 SH PROFUNDS HEALTH CARE INV	0.	0.
67.233 SH RYDEX PRECIOUS METALS	0.	0.
45.350 SH RYDEX RUSSELL 2000 1.5X STRATEGY H	0.	0.
44.352 SH TOCQUEVILLE GOLD	0.	0.
200 SH POWERSHARES QQQ TR	23,801.	23,696.
500 SH FINANCIAL SELECT SECTOR SPDR FD	11,135.	11,625.
882.457 SH TRANSAMERICA SMALL/MID CAP VALUE I	25,000.	24,373.
1034.095 SH AMG CHICAGO EQUITY PARTNERS BALANCED Z	14,823.	16,111.
48.873 SH RYDEX GOVT LONG BOND 1.2X STRATEGY INV	2,429.	2,446.
35.799 SH GABELLI GOLD AAA	575.	467.
14.930 SH PROFUNDS MID CAP INV	1,184.	1,232.
28.028 SH PROFUNDS NASDAQ 100 INV	1,400.	1,374.
32.137 SH PROFUNDS PRECIOUS METALS INV	1,189.	1,163.
57.087 SH PROFUNDS UTILITIES INV	2,260.	2,224.
28.188 SH RYDEX BIOTECHNOLOGY INV	2,273.	2,000.
87.543 SH RYDEX NASDAQ 100 INV	2,392.	2,404.
16.975 SH RYDEX PRECIOUS METALS	593.	491.
58.451 SH RUSSELL 2000 H	2,108.	2,376.
19.774 SH RYDEX S&P SMALL CAP 600 PURE GROWTH H	1,189.	1,254.
47.989 SH PROFUNDS US GOVT PLUS	2,457.	2,457.
TOTAL TO FORM 990-PF, PART II, LINE 10B	173,216.	177,778.

FORM 990-PF PART XV - LINE 1A STATEMENT 7

LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

THOMAS W. BRAUM
MARION BRAUM

charles SCHWAB

Schwab One® Account of
TOM & MARION BRAUM FOUNDATION

Account Number
2546-0687

Report Period
January 1 - December 31, 2016

2016 Year-End Schwab Gain/Loss Report

Prepared on January 14, 2017

Message Center

Your gain/loss report includes a summarized list of your realized gains/losses for 2016. You can also log in to www.schwab.com/sa_reports to view your documents securely online.

Your Independent Investment Manager and/or Advisor

PRAXIS ADVISORY GROUP INC
5340 S QUEBEC ST STE 310S
GREENWOOD VILLAGE CO 80111
1 (303) 771-5002

The custodian of your brokerage account is: Charles Schwab & Co., Inc.
For questions about this report, please contact your Independent Investment Manager and/or Advisor.

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TOM & MARION BRAUM FOUNDATION
3916 N POTSDAM AVENUE
1550
SIOUX FALLS SD 57104

Need help reading this report?
See the UNDERSTANDING YOUR YEAR-END SCHWAB GAIN/LOSS REPORT section.

charles SCHWAB

Schwab One® Account of
TOM & MARION BRAUM FOUNDATION

Account Number
2546-0687

Report Period
January 1 - December 31, 2016

2016 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds. Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss)

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PROFUNDS BIOTECHNOLOGY INV CL: BIPIX	33.6940	10/27/15	01/13/16	$1,750.40	$2,170.93	($420.53)
Security Subtotal				**$1,750.40**	**$2,170.93**	**($420.53)**
PROFUNDS CONSUMER GOODS INV CL: CNPIX	2.4000	10/23/15	01/14/16	$193.44	$212.98	($19.54)
PROFUNDS CONSUMER GOODS INV CL: CNPIX	23.4710	multiple	04/28/16	$2,159.33	$2,082.82	$76.51
Security Subtotal				**$2,352.77**	**$2,295.80**	**$56.97**
PROFUNDS HEALTH CARE INV CL. HCPIX	2.2000	11/03/15	01/14/16	$96.14	$106.47	($10.33)
PROFUNDS HEALTH CARE INV CL: HCPIX	44.9360	multiple	02/01/16	$1,900.79	$2,174.75	($273.96)
Security Subtotal				**$1,996.93**	**$2,281.22**	**($284.29)**
PROFUNDS NASDAQ 100 FUND INV CL: OTPIX	21.3940	01/22/16	02/18/16	$901.12	$924.00	($22.88)
Security Subtotal				**$901.12**	**$924.00**	**($22.88)**
PROFUNDS PHARMACEUTICALS INV CL. PHPIX	91.7020	06/03/16	08/08/16	$2,320.98	$2,217.36	$103.62
Security Subtotal				**$2,320.98**	**$2,217.36**	**$103.62**

2016 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments. First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PROFUNDS SHORT NASDAQ 100 INV CL: SOPIX	142.1540	multiple	05/25/16	$2,270.20	$2,315.63	($45.43)
Security Subtotal				**$2,270.20**	**$2,315.63**	**($45.43)**
PROFUNDS SHORT OIL & GAS FUND INV CL: SNPIX	337.9390	07/07/16	07/12/16	$2,041.15	$2,122.26	($81.11)
Security Subtotal				**$2,041.15**	**$2,122.26**	**($81.11)**
PROFUNDS SHORT PRECIOUS METALS INV CL: SPPIX	373.7470	multiple	07/29/16	$1,644.49	$2,351.21	($706.72)
Security Subtotal				**$1,644.49**	**$2,351.21**	**($706.72)**
PROFUNDS SMALL CAP VALUE FUND INV CL: SVPIX	16.7630	03/18/16	04/08/16	$1,094.79	$1,118.78	($23.99)
PROFUNDS SMALL CAP VALUE FUND INV CL: SVPIX	30.5280	07/12/16	10/27/16	$2,156.80	$2,203.17	($23.29)
PROFUNDS SMALL CAP VALUE FUND INV CL: SVPIX	15.1970	07/27/16	12/30/16	$1,256.18	1,171.09 $~~1,194.17~~	$62.01
Security Subtotal				**$4,507.77**	**$~~4,516.12~~** 4,493.04	**$14.73**

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PROFUNDS ULTRASHORT CHINA INV CL UHPIX	128.7840	06/17/16	07/12/16	$1,848.05	$2,150.69	($302.64)
Security Subtotal				**$1,848.05**	**$2,150.69**	**($302.64)**
PROFUNDS ULTRASHORT NASDAQ 100 INV CL· USPIX	113.1190	04/29/16	05/25/16	$1,121.01	$1,204.72	($83.71)
Security Subtotal				**$1,121.01**	**$1,204.72**	**($83.71)**
PROFUNDS ULTRASHORT SMALL CAP INV CL· UCPIX	112.4350	multiple	05/27/16	$2,150.88	$2,314.50	($163.62)
Security Subtotal				**$2,150.88**	**$2,314.50**	**($163.62)**
RYDEX BANKING FUND CL INV: RYKIX	17.1410	10/26/16	11/14/16	$1,232.61	$1,101.32	$131.29
Security Subtotal				**$1,232.61**	**$1,101.32**	**$131.29**
RYDEX BIOTECHNOLOGY FUND INV: RYOIX	31.6390	05/26/16	08/25/16	$2,387.80	$2,287.18	$100.62
Security Subtotal				**$2,387.80**	**$2,287.18**	**$100.62**
RYDEX CONSUMER PRODUCTS INV. RYCIX	34.2570	01/13/16	03/22/16	$2,127.02	$1,961.23	$165.79
Security Subtotal				**$2,127.02**	**$1,961.23**	**$165.79**
RYDEX ENERGY FUND CL INV. RYEIX	38.9350	04/20/16	04/28/16	$728.86	$712.12	$16.74

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
RYDEX ENERGY FUND CL INV: RYEIX	115.2760	08/19/16	10/25/16	$2,247.88	$2,257.11	($9.23)
Security Subtotal				**$2,976.74**	**$2,969.23**	**$7.51**
RYDEX FINANCIAL SERVICES INV. RYFIX	19.2960	multiple	11/16/16	$1,157.37	$1,104.32	$53.05
Security Subtotal				**$1,157.37**	**$1,104.32**	**$53.05**
RYDEX GOVT LONG BD 1.2X STRATEGY INV CL· RYGBX	38.0260	03/24/16	04/20/16	$2,188.78	$2,186.52	$2.26
Security Subtotal				**$2,188.78**	**$2,186.52**	**$2.26**
RYDEX HEALTH CARE INV: RYHIX	5 0000	12/17/15	01/14/16	$145.30	$156.75	($11.45)
RYDEX HEALTH CARE INV: RYHIX	66.6690	12/17/15	03/17/16	$1,842.73	$2,090.07	($247.34)
Security Subtotal				**$1,988.03**	**$2,246.82**	**($258.79)**
RYDEX INTERNET FUND CL INV: RYIIX	26.9000	07/29/16	11/10/16	$2,310.98	$2,250.99	$59.99
Security Subtotal				**$2,310.98**	**$2,250.99**	**$59.99**
RYDEX INVERSE NASDAQ-100 STRATEGY INV CL: RYAIX	87.3250	03/03/16	03/14/16	$2,163.04	$2,185.75	($22.71)
Security Subtotal				**$2,163.04**	**$2,185.75**	**($22.71)**

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
RYDEX INVERSE S & P 500 STRATEGY FD INV CL: RYURX	153.6770	03/08/16	03/14/16	$2,171.46	$2,217.56	($46.10)
Security Subtotal				**$2,171.46**	**$2,217.56**	**($46.10)**
RYDEX NASDAQ-100 FUND INV CL: RYOCX	78.6150	multiple	03/03/16	$1,953.58	$1,899.97	$53.61
Security Subtotal				**$1,953.58**	**$1,899.97**	**$53.61**
RYDEX PRECIOUS METALS FUND. RYPMX	67.2330	12/08/15	01/19/16	$1,064.97	$1,249.19	($184.22)
Security Subtotal				**$1,064.97**	**$1,249.19**	**($184.22)**
RYDEX REAL ESTATE FUND CL H: RYHRX	58.5820	01/13/16	04/22/16	$2,149.96	$1,961.32	$188.64
Security Subtotal				**$2,149.96**	**$1,961.32**	**$188.64**
RYDEX RUSSELL 2000 1.5X STRAT CL H: RYMKX	45.3500	multiple	01/19/16	$1,714.68	$2,431.43	($716.75)
Security Subtotal				**$1,714.68**	**$2,431.43**	**($716.75)**
RYDEX RUSSELL 2000 2X STRAT CL H: RYRSX	8.3130	12/29/15	01/13/16	$1,692.78	$2,241.19	($548.41)
Security Subtotal				**$1,692.78**	**$2,241.19**	**($548.41)**

2016 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
RYDEX S & P MID CAP 400 PURE GWTH H. RYBHX	47.9130	05/27/16	07/01/16	$2,237.06	$2,287.38	($50.32)
Security Subtotal				**$2,237.06**	**$2,287.38**	**($50.32)**
RYDEX S & P MID CAP 400 PURE VALUE H: RYAVX	25.0170	multiple	12/30/16	$1,270.11	$1,175.40	$94.71
Security Subtotal				**$1,270.11**	**$1,175.40**	**$94.71**
RYDEX S & P SMALL CAP 600 PURE GWTH H: RYWAX	42.5760	05/26/16	08/18/16	$2,442.16	$2,290.60	$151.56
Security Subtotal				**$2,442.16**	**$2,290.60**	**$151.56**
RYDEX S & P SMALL CAP 600 PURE VALUE H: RYAZX	98.5350	02/01/16	04/06/16	$2,198.32	$1,945.08	$253.24
RYDEX S & P SMALL CAP 600 PURE VALUE H: RYAZX	90.1980	07/12/16	08/03/16	$2,150.32	$2,205.33	($55.01)
RYDEX S & P SMALL CAP 600 PURE VALUE H: RYAZX	4.8000	10/07/16	12/01/16	$135.79	$119.95	$15.84
RYDEX S & P SMALL CAP 600 PURE VALUE H: RYAZX	84.8170	10/07/16	12/27/16	$2,499.56	$2,119.59	$379.97
Security Subtotal				**$6,983.99**	**$6,389.95**	**$594.04**

2016 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
RYDEX S & P 500 FD CL H· RYSPX	51.4720	01/19/16	03/08/16	$1,970.35	$1,870.99	$99.36
Security Subtotal				**$1,970.35**	**$1,870.99**	**$99.36**
RYDEX WEAKENING DOLLAR 2X STRATEGY FD CL H. RYWBX	176.1440	03/17/16	04/22/16	$2,185.95	$2,201.80	($15.85)
Security Subtotal				**$2,185.95**	**$2,201.80**	**($15.85)**
SCHWAB INTERMEDIATE-TERM BOND FUND: SWIIX	213.9180	03/24/16	07/12/16	$2,218.33	$2,186.24	$32.09
Security Subtotal				**$2,218.33**	**$2,186.24**	**$32.09**
SCHWAB SHORT-TERM BOND MARKET FUND: SWBDX	234.8000	03/24/16	07/12/16	$2,204.77	$2,185.99	$18.78
Security Subtotal				**$2,204.77**	**$2,185.99**	**$18.78**

2016 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds Average
All Other Investments First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
TOCQUEVILLE GOLD FUND. TGLDX	44.3520	09/25/15	02/09/16	$1,223.67	$1,125.22	$98.45
Security Subtotal				**$1,223.67**	**$1,125.22**	**$98.45**
Total Short-Term				**$76,921.94**	**$78,872.03**	**($1,927.01)**
Total Realized Gain or (Loss)				**$76,921.94**	~~**$78,872.03**~~ 78,848.95	**($1,927.01)**

Schwab has provided realized gain/loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.

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Schedule of Realized Gains and Losses

This section includes a summary of the short-term or long-term gain or loss from the sale of selected securities in this account. "Short-term" refers to securities held for one year or less; "long-term" refers to securities held more than one year. RBC provides the following Schedule of Realized Gains and Losses as a service to its clients; the information may not be accurate for tax reporting or other purposes and may rely on information, such as the original cost basis for a security, that you or another source at your direction provided to RBC.

Market discount, acquisition premium and life to date OID are only provided for covered securities. Cost basis information may reflect a change in the value of certain fixed income and other securities that return or amortize principal over time. In the case of bonds purchased at a premium, cost basis information may be amortized. In addition, cost basis information may reflect accretion for zero coupon and OID bonds. Please refer to IRS Publications 1212 and 550 or consult your tax advisor for additional information.

For more information on original cost and other tax attributes reported on fixed income securities, please see the enclosed insert

Please see Form 1099-B for information reported to the IRS.

[illegible]

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
322.789	AMG CHICAGO EQUITY PARTNERS BALANCED FUND CLASS Z SYMBOL: MBEYX, CUSIP. 00170M501	☐	01/13/16	11/30/16	5,000.00	4,622.34	377.66
1.157	AMG YACKTMAN FUND CLASS I SYMBOL: YACKX, CUSIP: 00170K588	☐	12/29/15	11/09/16	26.61	24.29	2.32
11.831	AMG YACKTMAN FUND CLASS I SYMBOL: YACKX, CUSIP: 00170K588	☐	12/29/15	11/09/16	272.11	248.34	23.77
86.071	AMG YACKTMAN FUND CLASS I SYMBOL YACKX, CUSIP: 00170K588	☐	12/29/15	11/09/16	1,979.63	1,806.64	172.99
0.854	HARTFORD GROWTH OPPORTUNITIES FUND CL I SYMBOL: HGOIX, CUSIP. 416641207	☐	12/30/15	11/09/16	33.33	33.69	-0.36
9.671	HARTFORD GROWTH OPPORTUNITIES FUND CL I SYMBOL: HGOIX, CUSIP: 416641207	☐	12/14/15	11/09/16	377.46	368.58	8.88
37.962	HARTFORD GROWTH OPPORTUNITIES FUND CL I SYMBOL. HGOIX, CUSIP: 416641207	☐	12/14/15	11/09/16	1,481.66	1,446.73	34.93
96.403	HENDERSON GLOBAL TECHNOLOGY FUND CLASS A SYMBOL: HFGAX, CUSIP: 425067105	☐	12/07/15	11/29/16	2,358.98	2,305.96	53.02
268.817	NORTHERN LTS FD TR EAGLE MLP STRATEGY FD CL I SHS ORIGINAL COST 2,539.94 WASH SALE LOSS DISALLOWED 144.57 SYMBOL: EGLIX, CUSIP: 66537Y314	☐	10/06/15	04/27/16	2,000.00	2,395.38	-395.38
215.208	NORTHERN LTS FD TR	☐	10/06/15	05/03/16	1,500.00	2,024.67	-524.67

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Schedule of Realized Gains and Losses (con't)

[illegible]

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
	EAGLE MLP STRATEGY FD CL I SHS SYMBOL. EGLIX, CUSIP: 66537Y314						
246.002	NORTHERN LTS FD TR EAGLE MLP STRATEGY FD CL I SHS ORIGINAL COST 2,314.38 WASH SALE LOSS DISALLOWED: 71.19 SYMBOL: EGLIX, CUSIP: 66537Y314	☐	10/06/15	07/18/16	2,000.00	2,243.20	-243.20
	Short-Term Subtotal				**17,029.78**	17,519.82	**-490.04**

[illegible]

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
22.580	AMG YACKTMAN FUND CLASS I SYMBOL: YACKX, CUSIP 00170K588	☐	12/29/14	11/09/16	519.34	575.34	-56.00
7.314	AMG YACKTMAN FUND CLASS I SYMBOL: YACKX, CUSIP: 00170K588	☐	12/29/14	11/09/16	168.22	186.37	-18.15
15.655	AMG YACKTMAN FUND CLASS I SYMBOL: YACKX, CUSIP: 00170K588	☐	12/27/13	11/09/16	360.06	366.80	-6.74
6.065	AMG YACKTMAN FUND CLASS I SYMBOL: YACKX. CUSIP 00170K588	☐	12/27/13	11/09/16	139.49	142.10	-2.61
3.574	AMG YACKTMAN FUND CLASS I SYMBOL: YACKX, CUSIP 00170K588	☐	12/27/13	11/09/16	82.20	83.75	-1.55
0.370	AMG YACKTMAN FUND CLASS I SYMBOL: YACKX, CUSIP: 00170K588	☐	12/29/14	11/09/16	8.51	9.44	-0.93
0.001	AMG YACKTMAN FUND CLASS I SYMBOL: YACKX, CUSIP: 00170K588	☐	06/29/12	11/09/16	0.02	0.01	0.01
0.271	AMG YACKTMAN FUND CLASS I SYMBOL: YACKX, CUSIP: 00170K588	☐	01/03/12	11/09/16	6.23	4.76	1.47
0.389	AMG YACKTMAN FUND CLASS I SYMBOL: YACKX, CUSIP: 00170K588	☐	12/28/12	11/09/16	8.95	7.42	1.53
0.982	AMG YACKTMAN FUND	☑	01/03/11	11/09/16	22.59	16.24	6.35

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Schedule of Realized Gains and Losses (con't)

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
	CLASS I SYMBOL: YACKX, CUSIP: 00170K588						
1.759	AMG YACKTMAN FUND CLASS I SYMBOL: YACKX, CUSIP: 00170K588	☐	01/03/12	11/09/16	40.46	30.90	9.56
3.991	AMG YACKTMAN FUND CLASS I SYMBOL: YACKX, CUSIP. 00170K588	☐	06/29/12	11/09/16	91.79	72.75	19.04
4.954	AMG YACKTMAN FUND CLASS I SYMBOL: YACKX, CUSIP: 00170K588	☐	12/28/12	11/09/16	113.94	94.52	19.42
4.446	AMG YACKTMAN FUND CLASS I SYMBOL: YACKX, CUSIP. 00170K588	☐	06/29/12	11/09/16	102.26	81.05	21.21
6.806	AMG YACKTMAN FUND CLASS I SYMBOL. YACKX, CUSIP: 00170K588	☐	01/03/12	11/09/16	156.54	119.59	36.95
6.174	AMG YACKTMAN FUND CLASS I SYMBOL: YACKX, CUSIP: 00170K588	☑	01/04/10	11/09/16	142.00	94.77	47.23
6.562	AMG YACKTMAN FUND CLASS I SYMBOL: YACKX, CUSIP: 00170K588	☑	01/04/10	11/09/16	150.93	100.72	50.21
8.987	AMG YACKTMAN FUND CLASS I SYMBOL: YACKX, CUSIP: 00170K588	☑	01/03/11	11/09/16	206.70	148.55	58.15
25.606	AMG YACKTMAN FUND CLASS I SYMBOL: YACKX, CUSIP: 00170K588	☑	01/03/11	11/09/16	588.94	423.27	165.67
148.478	AMG YACKTMAN FUND CLASS I SYMBOL. YACKX, CUSIP. 00170K588	☑	09/02/09	11/09/16	3,414.99	2,000.00	1,414.99
454.371	AMG YACKTMAN FUND CLASS I SYMBOL: YACKX, CUSIP. 00170K588	☑	06/09/09	11/09/16	10,450.53	5,588.76	4,861.77
16.751	HARTFORD GROWTH OPPORTUNITIES FUND CL I SYMBOL: HGOIX, CUSIP: 416641207	☐	12/17/13	11/09/16	653.79	649.43	4.36
22.352	HARTFORD GROWTH OPPORTUNITIES FUND CL I SYMBOL: HGOIX, CUSIP: 416641207	☐	12/16/14	11/09/16	872.40	837.54	34.86

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Schedule of Realized Gains and Losses (con't)

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
69.919	HARTFORD GROWTH OPPORTUNITIES FUND CL I SYMBOL: HGOIX, CUSIP: 416641207	☐	12/16/14	11/09/16	2,728.94	2,619.87	109.07
430.328	HARTFORD GROWTH OPPORTUNITIES FUND CL I SYMBOL: HGOIX, CUSIP: 416641207	☐	03/13/12	11/09/16	16,795.70	12,600.00	4,195 70
85.543	HENDERSON GLOBAL TECHNOLOGY FUND CLASS A SYMBOL HFGAX, CUSIP. 425067105	☐	12/09/14	11/29/16	2,093.24	2,144.57	-51.33
4.104	HENDERSON GLOBAL TECHNOLOGY FUND CLASS A SYMBOL: HFGAX, CUSIP: 425067105	☐	12/06/13	11/29/16	100.42	105.84	-5.42
298.507	HENDERSON GLOBAL TECHNOLOGY FUND CLASS A SYMBOL: HFGAX, CUSIP: 425067105	☑	01/06/11	11/29/16	7,304.47	6,000.00	1,304.47
152.323	HENDERSON GLOBAL TECHNOLOGY FUND CLASS A SYMBOL HFGAX, CUSIP: 425067105	☑	09/02/09	11/29/16	3,727.34	2,000.00	1,727.34
177.923	HENDERSON GLOBAL TECHNOLOGY FUND CLASS A SYMBOL. HFGAX, CUSIP: 425067105	☑	06/09/09	11/29/16	4,353.78	2,224.04	2,129.74
778.210	NORTHERN LTS FD TR EAGLE MLP STRATEGY FD CL I SHS ORIGINAL COST 7,123.56 WASH SALE LOSS DISALLOWED: 63 00 SYMBOL: EGLIX, CUSIP 66537Y314	☐	10/06/15	11/04/16	6,000.00	7,060.57	-1,060.57
667.881	VIRTUS EQUITY TREND FUND CLASS I SYMBOL: VAPIX, CUSIP: 92828R230	☐	12/16/13	01/13/16	7,640.56	11,000.00	-3,359.44
459.947	VIRTUS EQUITY TREND FUND CLASS I SYMBOL: VAPIX, CUSIP. 92828R230	☐	03/05/13	01/13/16	5,261.79	6,591.04	-1,329.25
340.052	VIRTUS EQUITY TREND FUND CLASS I SYMBOL: VAPIX, CUSIP. 92828R230	☐	11/26/14	01/13/16	3,890.19	4,706.32	-816.13
111.307	VIRTUS EQUITY TREND FUND CLASS I SYMBOL: VAPIX, CUSIP 92828R230	☐	11/26/14	01/13/16	1,273.35	1,540.49	-267.14
34.001	VIRTUS EQUITY TREND FUND CLASS I SYMBOL VAPIX, CUSIP: 92828R230	☐	12/31/13	01/13/16	388.97	561.70	-172.73

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Schedule of Realized Gains and Losses (con't)

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
13.319	VIRTUS EQUITY TREND FUND CLASS I SYMBOL: VAPIX, CUSIP: 92828R230	☐	12/31/13	01/13/16	152.37	220.03	-67.66
3.961	VIRTUS EQUITY TREND FUND CLASS I SYMBOL VAPIX, CUSIP: 92828R230	☐	06/30/14	01/13/16	45.31	69.96	-24.65
4.765	VIRTUS EQUITY TREND FUND CLASS I SYMBOL VAPIX, CUSIP. 92828R230	☐	12/31/13	01/13/16	54.51	78.71	-24.20
4.427	VIRTUS EQUITY TREND FUND CLASS I SYMBOL VAPIX, CUSIP 92828R230	☐	06/28/13	01/13/16	50.64	65.88	-15.24
6.201	VIRTUS EQUITY TREND FUND CLASS I SYMBOL VAPIX, CUSIP: 92828R230	☐	12/31/14	01/13/16	70.94	84.96	-14.02
2.682	VIRTUS EQUITY TREND FUND CLASS I SYMBOL: VAPIX, CUSIP: 92828R230	☐	12/31/14	01/13/16	30.68	36.74	-6.06
	Long-Term Subtotal				**80,264.08**	71,344.80	**8,919.28**
Total Gains and Losses					**97,293.86**	88,864.62	**8,429.24**
	Short-Term						**-490.04**
	Long-Term						**8,919.28**
	Term Unknown						**0.00**
		COVERED L-T			49,901.81	52,748.45	(2,846.64)
		NON-COVERED L-T			30,362.27	18,596.35	11,765.92