



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning

1/1/2016

, and ending

12/31/2016

Name of foundation

The B W Bastian Foundation

Number and street (or P O box number if mail is not delivered to street address)

51 West Center Street

Room/suite

755

City or town, state or province, country, and ZIP or foreign postal code

Orem

UT

84057

Foreign country name

Andorra

Foreign province/state/country

Foreign postal code

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeH Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col (c),
line 16) ▶ \$ 10,498,419J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

A Employer identification number

84-1378232

B Telephone number (see instructions)

801-225-2455

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated under
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of
amounts in columns (b), (c), and (d) may not necessarily
equal the amounts in column (a) (see instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	36,740	36,415		
	4	Dividends and interest from securities	181,827	181,827		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-90,316			
	b	Gross sales price for all assets on line 6a 3,400,936				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	15,490	15,490		
	12	Total. Add lines 1 through 11	143,741	233,732	0	
	13	Compensation of officers, directors, trustees, etc	97,261	97,261		97,261
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	113,135	113,135		113,135
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	19,347	9,754		9,754
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	2,988	2,988		2,988
	24	Total operating and administrative expenses. Add lines 13 through 23	232,731	223,138	0	223,138
	25	Contributions, gifts, grants paid	576,300			576,300
	26	Total expenses and disbursements. Add lines 24 and 25	809,031	223,138	0	799,438
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-665,290			
	b	Net investment income (if negative, enter -0-)		10,594		
	c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2016)

HTA

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets			
1 Cash—non-interest-bearing	633,044	210,623	210,623
2 Savings and temporary cash investments			
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments—U S and state government obligations (attach schedule)	533,960	166,372	164,625
b Investments—corporate stock (attach schedule)	7,214,723	7,316,203	7,796,596
c Investments—corporate bonds (attach schedule)	936,845	1,197,491	2,248,637
11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments—mortgage loans			
13 Investments—other (attach schedule)	314,623	99,651	77,938
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	9,633,195	8,990,340	10,498,419
Liabilities			
17 Accounts payable and accrued expenses	204,109	226,544	
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	204,109	226,544	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
27 Capital stock, trust principal, or current funds	6,409,000	6,409,000	
28 Paid-in or capital surplus, or land, bldg, and equipment fund	3,020,086	2,354,796	
29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	9,429,086	8,763,796	
31 Total liabilities and net assets/fund balances (see instructions)	9,633,195	8,990,340	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,429,086
2 Enter amount from Part I, line 27a	2	-665,290
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	8,763,796
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,763,796

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Various see attached		various	various
b				
c				
d				
e	Capital Gains Distributions			
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,400,936		3,493,008	-92,072
b				
c				
d				
e				1,756
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-92,072
b				
c				
d				
e				1,756
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2 -90,316
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	916,164	11,037,676	0.083003
2014	968,637	11,410,745	0.084888
2013	913,133	10,904,847	0.083736
2012	840,706	10,470,323	0.080294
2011	740,225	11,111,426	0.066618
2	Total of line 1, column (d)		2 0.398539
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.079708
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5		4 9,996,800
5	Multiply line 4 by line 3		5 796,825
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 106
7	Add lines 5 and 6		7 796,931
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8 799,438

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1		106
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2		0
3	Add lines 1 and 2	3		106
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5		106
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c	9,500	
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d	7		9,500
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		9,394
11	Enter the amount of line 10 to be Credited to 2017 estimated tax 9,394 Refunded	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) Utah		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	X	
14	The books are in care of ▶ McKay S. Matthews Telephone no ▶ 801-225-2455 Located at ▶ 351 West Center Street, Orem, UT ZIP+4 ▶ 84057			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes?</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?</p> <p>Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?</p> <p>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?</p> <p>If "Yes" to 6b, file Form 8870</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?</p> <p>b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?</p>	<p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>5b</p> <p>N/A</p> <p>6b</p> <p>N/A</p> <p>7b</p> <p>N/A</p>
---	---	---

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	00	0		
	00	0		
	00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000 ▶				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	9,686,569
b	Average of monthly cash balances	1b	462,467
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	10,149,036
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	10,149,036
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	152,236
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,996,800
6	Minimum investment return. Enter 5% of line 5	6	499,840

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	499,840
2a	Tax on investment income for 2016 from Part VI, line 5	2a	106
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	106
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	499,734
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	499,734
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	499,734

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	799,438
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	799,438
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	106
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	799,332

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				499,734
2 Undistributed income, if any, as of the end of 2016			0	
a Enter amount for 2015 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011	188,277			
b From 2012	318,710			
c From 2013	367,197			
d From 2014	393,326			
e From 2015	383,466			
f Total of lines 3a through e	1,650,976			
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 799,438				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				499,734
e Remaining amount distributed out of corpus	299,704			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,950,680			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	188,277			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,762,403			
10 Analysis of line 9				
a Excess from 2012	318,710			
b Excess from 2013	367,197			
c Excess from 2014	393,326			
d Excess from 2015	383,466			
e Excess from 2016	299,704			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

Bruce W Bastian

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See attached				576,300
Total			3a	576,300
b Approved for future payment				
Total			3b	0

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	
a	Transfers from the reporting foundation to a noncharitable exempt organization of	
	(1) Cash	1
	(2) Other assets	1
b	Other transactions	
	(1) Sales of assets to a noncharitable exempt organization	1
	(2) Purchases of assets from a noncharitable exempt organization	1
	(3) Rental of facilities, equipment, or other assets	1
	(4) Reimbursement arrangements	1
	(5) Loans or loan guarantees	1
	(6) Performance of services or membership or fundraising solicitations	1
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received	

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

11-7-17 Trustee
Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Craig F McCullough

Preparer's signature

Preparer's signature 

Date _____

10/20/2017

Check ☐ if
self-employed

PTIN

PO1466579

Firm's name ► Kirton McConkie

Firm's EIN ► 87-0375296

Firm's address ► 50 East South Temple, Suite 400, Salt Lake City, UT 84111

Phone no	801-323-5938
----------	--------------

THE B. W. BASTIAN FOUNDATION 2016
NET GAIN OR LOSS FROM SALE OF ASSETS NOT ON LINE 10
PART I LINE 6a & 6b

	Cost	Proceeds	STCG	LTCG	STCG + LTCG	Proceeds less Cost
Morgan Stanley 814-018782	\$86,516 00	\$89,638 00			\$3,122 00	\$3,122 00
Morgan Stanley 814-023201	\$1,096,495 00	\$1,134,935 00	(\$81,566 00)		\$38,440 00	\$38,440 00
Morgan Stanley 814-023283	\$892,363 00	\$882,000 00	(\$5,238 00)		(\$10,363 00)	(\$10,363 00)
Morgan Stanley 814-016330	\$119,230 00	\$142,583 00	\$19,595 00		\$23,353 00	\$23,353 00
Shepard Investments 814-023197					\$0 00	\$0 00
Morgan Stanley 814-016141	\$72,169 00	\$70,550 00	\$1,645 00	(\$3,264 00)	(\$1,619 00)	(\$1,619 00)
Morgan Stanley 814-019982	\$1,122,935 00	\$991,996 00	(\$49,405 00)	(\$81,534 00)	(\$130,939 00)	(\$130,939 00)
Morgn Stanley 814-031201	\$103,300 00	\$89,234 00	(\$14,066 00)		(\$14,066 00)	(\$14,066 00)
Total	\$3,493,008 00	\$3,400,936 00	(\$129,035 00)		(\$92,072 00)	(\$92,072 00)
LTCG Distributions				\$1,756 00		
LTCG + LTCG Dist				\$38,719 00		
STCG + LTCG + LTCG Distributions				(\$90,316 00)		

CLIENT STATEMENT | For the Period October 1- December 31, 2016

Account Summary

Active Assets Account
814-019982-025THE B W BASTIAN FOUNDATION
C/O CAMBIAR INTERNATIONAL

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 9/30/16)	This Period (as of 12/31/16)
Total Assets	—	—
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	—	—

INCOME AND DISTRIBUTION SUMMARY

	This Period (10/1/16-12/31/16)	This Year (1/1/16-12/31/16)
Qualified Dividends	—	\$25,328.05
Other Dividends	—	(478.55)
Interest	—	0.45
Total Taxable Income And Distributions	—	\$24,849.95
Total Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	—	\$24,849.95

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account

CASH FLOW

	This Period (10/1/16-12/31/16)	This Year (1/1/16-12/31/16)
OPENING CASH, BDP, MMFs	—	\$68,802.76
Purchases	—	(300,136.51)
Sales and Redemptions	—	1,224,662.10
Income and Distributions	—	24,849.95
Total Investment Related Activity	—	\$949,375.54
Electronic Transfers-Debits	—	(1,009,438.99)
Other Credits	—	1.43
Other Debits	—	(8,740.74)
Total Cash Related Activity	—	\$(1,018,178.30)
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	—	—

GAIN/(LOSS) SUMMARY

	Realized This Period (10/1/16-12/31/16)	Realized This Year (1/1/16-12/31/16)	Unrealized Inception to Date (as of 12/31/16)
Short-Term Gain	—	\$16,928.02	—
Short-Term (Loss)	—	(66,333.01)	—
Total Short-Term	—	\$(49,404.99)	—
Long-Term Gain	—	54,322.15	—
Long-Term (Loss)	—	(135,856.60)	—
Total Long-Term	—	\$(81,534.45)	—
TOTAL GAIN/(LOSS)	—	\$(130,939.44)	—
Disallowed Loss	—	\$566.41	—

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures

PERSONAL
ACCOUNTSRETIREMENT
ACCOUNTSEDUCATION
ACCOUNTSTRUST
ACCOUNTSBUSINESS
ACCOUNTS

THE B. W. BASTIAN FOUNDATION 2016
OTHER EXPENSES PART I LINE 23

Travel and Training	\$2,928.02
Supplies & Business Services	
Bank Charges	\$60.00
Total	\$2,988.02

THE B. W. BASTIAN FOUNDATION 2016
INVESTMENTS - OTHER PART II LINE 13

	Cost	Market Value	Name
	\$54,210.00	\$31,822.00	Shepard Investments International, Ltd.
	\$45,441.00	\$43,140.00	Exchange Traded Funds
Total	\$99,651.00	\$74,962.00	

THE B. W. BASTIAN FOUNDATION 2016
ACCOUNTS PAYABLE PART II LINE 17

American Express Cart	\$2,928.02
Administrative Expenses	\$223,616.00
Total	\$226,544.02

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

97,261 0 0													
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	Explanation
1	Bruce W Bashian		51 West Center Street, Suite 755	Orem	UT	84057		Trustee	100	0			
2	Rock Ith		51 West Center Street, Suite 755	Orem	UT	84057		Trustee	100	0			
3	Michael S Mamoli		51 West Center Street, Suite 755	Orem	UT	84057		Trustee	30.00	97,261			
4	Brent Elders		51 West Center Street, Suite 755	Orem	UT	84057		Trustee	100	0			
5	McKay S Matthews		51 West Center Street, Suite 755	Orem	UT	84057		Trustee, Secretary, Treasurer	100	0			
6	Clinton Ford		51 West Center Street, Suite 755	Orem	UT	84057		Trustee	100	0			

B. W. Bastian Foundation Form 990-PF
Tax Year Ended December 31, 2016

Schedule #6

Part XV

Grant or Contributions Paid During the Year

Recipient Name	Relationship to Foundation	Status of Recipient	Purpose of Grant	Amount
4 th Street Clinic	none	501 c 3 organization	The grant was made to help support primary care to the homeless	2,500 00
6 th Judicial District Casa Program	none	501 c 3 org	Grant to purchase computer equipment for court appointed special advocates of abused and neglected children in SE Idaho	1,500 00
ACLU	none	501 c 3 organization	The grant was made to help support the general operating fund of the organization	18,000 00
Alta Club Foundation	none	501 c 3 organization	The grant was made to help support the preservation of the building fund	1,000 00
Art Access	none	501 c 3 org	Grant to help underwrite a creative writing classes for LGBTQ youth	2,500 00
Ballet West	none	501 c 3 artistic organization	The donation was made to promote the artistic efforts and educational outreach of the ballet	30,000 00
Big Brothers Big Sister of Utah	none	501 c 3 organization	The grant was made to help support mentors of LGBT youth	3,000 00
Campus Pride	none	501 c 3 organization	This grant provided scholarship to youth LGBTQ leaders to attend leadership camp	2,000 00
Carmen Pingree School	none	501 c 3 org	General operating for school for kids with Autism	250.00
Center for American Progress	none	501 c 3 org	Grant to support LGBT Progress program advancing non discrimination protections	10,000.00
Center for Women & Children in Crisis	none	501 c 3 org	General operating grant for the organization.	500 00

Centro Hispano	none	501c3 organization	Grant for HIV/AIDS testing in N Utah within Latin community	3,000 00
Community Nursing	none	501 c 3 organization	Grant to underwrite Art fund-raiser for nursing non profit.	10,000 00
Crossroads Urban Center	none	501 c 3 organization	The grant was made to help support holiday food pantry	2,000 00
Equality Federation				10,000 00
Equality Utah Foundation	none	501 c 3 organization	The grant was made to help support the general operating- educational outreach of the organization	20,000.00
Freedom For All Americans Fund	none	501 c 3 org	General operating grant for organization working on non discrimination in 6 States	5,000.00
Heifer International	none	501 c 3 org	General operating to assist in ending poverty and hunger	500 00
Hope for Utah	none	501 c 3 org	General operating grant to fight teen suicide in Utah.	7,500 00
HREC	none	501 c 3 organization	The grant was made to help support the general operating and outreach at Utah public schools with regard to bullying	10,000 00
Huntsman Cancer Institute	none	501 c 3 organization	Grant for general operating support of Cancer Institute	1,000 00
Inclusion Center	none	501 c 3 organization	The grant was made to help support the general operating, public outreach and advocacy for community justice	10,000 00
KUED	none	501 c 3 organization	The grant was made to help support the LGBT Arts programming of the organization	6,000 00
KUER	none	501 c 3 organization	The grant was made to help support the general operating fund of the organization	7,500 00

Lambda Legal	none	501 c 3 organization	The grant was made to help support the general operating of the Western Region office which supports legal assistance to LGBT community	10,000 00
Legacy Music Alliance	none	501 c 3 organization	The grant was made to help support organization purchase music supplies and instruments to Utah public schools	13,000 00
LGBT Resource Center	none	501 c 3 organization	The grant was made to help support the general operating of the Univ of Utah LGBT Center	10,000 00
Media Matters	none	501 c 3 organization	The grant was made to help support the organization fight homophobia in the Media	25,000 00
NAACP	none	501 c 3 org	General operating grant for civil rights org	7,500 00
National Coalition Building Institute	none	501c3 organization	Grant to assist Gay Straight Alliances in Missoula with org development	5,000 00
NGLTF	none	501 c 3 organization	The grant was made to help support organizing and training LGBT community and allies	7,500 00
Non Profit Legal Services of Utah	none	501 c 3 org	Grant for general operating underwriting free or low costs legal services for those in need	5,000 00
Northern Utah Coalition	none	501 c 3 organization	The grant was made to help support the general operating fund of this HIV/AIDS organization in Northern Utah	5,000 00
Outreach Resource Center	none	501c3 organization	Grant for general operating of LGBT youth outreach in N Utah	3,000.00
PFLAG Salt Lake County	none	501c3	Grant for collateral materials, tables, chairs for outreach	500 00
Plan B Theatre	none	501 c 3 organization	The grant was made to help support the general operating-educational outreach of this Arts organization	10,000 00

Planned Parenthood	none	501 c 3 organization	The grant was made to underwrite Safe at School program at Utah schools for educators	5,000 00
Provo City Library	none	501c3 organization	Grant to underwrite meeting space for LGBT youth group	800 00
RDT	none	501c3 organization	Grant to underwrite community and educational outreach to youth	5,000.00
Ririe Woodbury	none	501c3 organization	Grant to underwrite community and educational outreach to youth	5,000 00
Road Home	none	501 c 3 organization	The grant was made to help support meals and shelter for youth during the holidays	2,500 00
Ronald McDonald House	none	501 c 3 organization	The grant was made to help support operations during the holidays for families to be near their children who are in the hospital	1,500 00
Salt Lake Acting Company	none	501 c 3 artistic organization	The donation was made to promote the Arts and their community educational outreach	10,000.00
Salt Lake Symphony	none	501 c 3 org.	General operating grant of all volunteer orchestra.	2,500.00
SB Dance	none	501 c 3 organization	The grant was made to help support the general operating and educational outreach of this Arts organization	3,000 00
Southern Poverty Law Center	none	501 c 3 org	General operating grant to this civil rights org	15,000 00
Southern Utah University LGBTQ Allies	none	501 c 3 org	General operating grant for LGBTQ Pride activities at University	2,500 00
Transgender Legal Defense and ED Center	none	501 c 3 org	General operating for transgender legal defense and education org	5,000.00
Tyler Clement Foundation	none	501 c 3 org	General operating grant to combat cyber bullying	10,000 00

University of Utah Law School	none	501 c 3 organization	Grant to underwrite Lavender Law Clinic of Pro Bono work at Utah Pride Center	4,000 00
University of Utah School of Social Work	none	501 c 3 organization	Grant to underwrite "Brown Boi" and programming around racial justice	2,000.00
Utah Faces	none	501 c 3 org	Grant for general operating for this animal rights/adoption org	5,250 00
Utah Food Bank	none	501 c 3 organization	The donation was made to help the organization in providing food for the homeless.	4,000 00
Utah Pride Center	none	501 c 3 organization	The grant was made to help support the general operating- community outreach of this LGBT Center-organization.	84,500 00
Utah AIDS Foundation	none	501 c 3 organization	The grant was made to help support the general operating of this HIV/AIDS organization	20,000 00
Utah Film Center	none	501 c 3 organization	Grant to help underwrite Damn These Hills Festival of LGBT films during Pride events.	15,000 00
Utah Symphony and Opera	none	501 c 3 organization	The grant was made to help support the general operating-educational outreach of this Arts organization	20,000 00
Utah Museum of Contemporary Art	none	501 c 3 organization	Grant to underwrite "Out Loud" LGBT youth program at UMCA.	3,000 00
Utah Animal Adopt	none	501 c 3 organization	Grant for general operating of pet adoption agency.	10,000 00
Volunteers of America	none	501 c 3 organization	The grant was made to help support the Homeless Youth Drop In Center.	15,500 00
Victory Institute	none	501 c 3 org	Grant to underwrite educational programs for LGBTQ running for office	20,000 00

Westminister College	none	501 c 3 organization	The grant was made to underwrite the Diversity Lecture Series for the campus and community	25,000 00
Williams Institute	none	501 c 3 org	General operating grant for independent research on sexual orientation and gender ID	5,000 00
Youth Futures	none	501 c 3 organization	Grant to underwrite general operating of LGBTQ Youth shelter in N Utah.	10,000 00
Total				\$ 576,300 00