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Extended to November 15, 2017

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation Kenneth Kendal King Foundation		A Employer identification number 84-1148157
Number and street (or P O box number if mail is not delivered to street address) 100 Fillmore Street, 5th Floor	Room/suite	B Telephone number 303-832-3200
City or town, state or province, country, and ZIP or foreign postal code Denver, CO 80206		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 47,031,886.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		1,559,929.	1,559,929.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		463,638.			
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			463,638.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		2,501.	2,501.		See Statement 1
12 Total. Add lines 1 through 11		2,026,068.	2,026,068.		
13 Compensation of officers, directors, trustees, etc		210,833.	47,375.		163,458.
14 Other employee salaries and wages		13,858.	693.		13,165.
15 Pension plans, employee benefits		34,121.	6,033.		28,088.
16a Legal fees Stmt 2		292,127.	0.		292,127.
b Accounting fees Stmt 3		44,582.	13,375.		31,207.
c Other professional fees Stmt 4		38,613.	2,300.		36,313.
17 Interest					
18 Taxes Stmt 5		34,921.	-179.		0.
19 Depreciation and depletion					
20 Occupancy		35,524.	0.		35,524.
21 Travel, conferences, and meetings		8,347.	0.		8,347.
22 Printing and publications					
23 Other expenses Stmt 6		747,452.	118,800.		628,652.
24 Total operating and administrative expenses. Add lines 13 through 23		1,460,378.	188,397.		1,236,881.
25 Contributions, gifts, grants paid		665,456.			665,456.
26 Total expenses and disbursements. Add lines 24 and 25		2,125,834.	188,397.		1,902,337.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-99,766.			
b Net investment income (if negative, enter -0-)			1,837,671.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED MAY 19 2017

Revenue

Operating and Administrative Expenses

91

21

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	154,293.	386,902.	386,902.
	2 Savings and temporary cash investments	151,328.	10,837.	10,837.
	3 Accounts receivable ☐ Less: allowance for doubtful accounts ☐			
	4 Pledges receivable ☐ Less: allowance for doubtful accounts ☐			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ☐ Less: allowance for doubtful accounts ☐			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 7	36,832,325.	36,339,200.	46,013,483.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ☐ Less: accumulated depreciation ☐			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 8	139,916.	148,609.	322,938.
	14 Land, buildings, and equipment: basis ☐ Less: accumulated depreciation ☐			
	15 Other assets (describe ☐ See Statement 9)	5,178.	297,726.	297,726.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	37,283,040.	37,183,274.	47,031,886.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ☐)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	37,283,040.	37,183,274.	
	30 Total net assets or fund balances	37,283,040.	37,183,274.	
	31 Total liabilities and net assets/fund balances	37,283,040.	37,183,274.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	37,283,040.
2 Enter amount from Part I, line 27a	2	-99,766.
3 Other increases not included in line 2 (itemize) ☐	3	0.
4 Add lines 1, 2, and 3	4	37,183,274.
5 Decreases not included in line 2 (itemize) ☐	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	37,183,274.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly traded securities			Various	Various
b Wetar III			Various	Various
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			455,152.
b			8,486.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			455,152.
b			8,486.
c			
d			
e			

2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	463,638.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			{ }	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,382,882.	41,925,965.	.032984
2014	2,230,918.	42,884,140.	.052022
2013	1,718,034.	39,343,448.	.043668
2012	2,063,787.	37,606,335.	.054879
2011	2,256,487.	36,583,370.	.061681

2 Total of line 1, column (d)	2	.245234
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049047
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	45,071,299.
5 Multiply line 4 by line 3	5	2,210,612.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	18,377.
7 Add lines 5 and 6	7	2,228,989.
8 Enter qualifying distributions from Part XII, line 4	8	2,194,885.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1 36,753.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 36,753.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5 36,753.
6 Credits/Payments:		
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a 35,100.	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7 35,100.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8 3.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9 1,656.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address kennethkingfoundation.org	X	

14 The books are in care of **Kenneth King Foundation** Telephone no. **303-832-3200**
 Located at **100 Fillmore Street, 5th Floor, Denver, CO** ZIP+4 **80206**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year **15** N/A

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
 See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

	Yes	No
16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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Part VII B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

x

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? See Statement 10

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

x

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Janice Fritsch 100 Fillmore St., 5th Floor Denver, CO 80206	President 40.00	165,833.	10,614.	0.
Matthew R. Banner, III 100 Fillmore St., 5th Floor Denver, CO 80206	Director 15.00	15,000.	0.	0.
Timothy Welker 100 Fillmore St., 5th Floor Denver, CO 80206	Chairman & Secretary 15.00	15,000.	0.	0.
John Love 100 Fillmore St., 5th Floor Denver, CO 80206	Treasurer 15.00	15,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Brad Sweeney - 100 Fillmore St., 5th Floor, Denver, CO 80206	Program Officer 40.00	13,858.	0.	0.

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Holland & Hart P.O. Box 17283, Denver, CO 80217	Legal services	270,677.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
See Statement 11	200,000.
2	
See Statement 12	92,548.
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	292,548.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	45,421,023.
b	Average of monthly cash balances	1b	296,641.
c	Fair market value of all other assets	1c	40,000.
d	Total (add lines 1a, b, and c)	1d	45,757,664.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	45,757,664.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	686,365.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	45,071,299.
6	Minimum investment return. Enter 5% of line 5	6	2,253,565.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,253,565.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	36,753.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	36,753.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,216,812.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,216,812.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,216,812.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,902,337.
b	Program-related investments - total from Part IX-B	1b	292,548.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,194,885.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,194,885.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				2,216,812.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			1,591,893.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 2,194,885.				
a Applied to 2015, but not more than line 2a			1,591,893.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				602,992.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				1,613,820.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

N/A

- 4942(j)(3) or 4942(j)(5)

- (4) Gross investment income

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
Accion NM 1441 18th Street, Suite 150 Denver, CO 80202	None	Public Charity	For lending capital for Colorado entrepreneurs with start-up businesses that are creating jobs	50,000.
Advocate Safehouse PO Box 2036 Glenwood Springs, CO 81602	None	Public Charity	General operating support	5,000.
Alamosa Live Music Association PO Box 1836 Alamosa, CO 81101	None	Public Charity	2016 Fall Concert Series	5,000.
Arvada Community Food Bank 8555 W. 57th Avenue Arvada, CO 80002	None	Public Charity	General operating expenses	5,000.
Bayaud Enterprises 333 W. Bayaud Ave. Denver, CO 80223	None	Public Charity	General operating support.	10,000.
Total	See continuation sheet(s)			3a 665,456.
b Approved for future payment				
William Bill Roberts E-8 2100 Akron Way Denver, CO 80238	None	Public Charity	STEM Lab within William Bill Roberts K-8 School	15,000.
Total				3b 15,000.

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Blue Star Recyclers PO Box 64435 Colorado Springs, CO 80962	None	Public Charity	General operating support for Denver Recycling Operations (DRO) program	15,000.
Boulder Shelter For Homeless 4869 N. Broadway Boulder, CO 80304	None	Public Charity	General operating expenses	5,000.
Boys & Girls Club of San Luis Valley PO Box 1032 Alamosa, CO 81101	None	Public Charity	General operating expenses	5,000.
Bridge House 5345 Arapahoe Ave., #5 Boulder, CO 80303	None	Public Charity	Ready to Work Program/Boulder	10,000.
Broomfield Council on the Arts & Humanities 1010 Flint Way Broomfield, CO 80020	None	Public Charity	General operating support.	2,500.
Capitol Hill Community Services 777 E. Girard Ave., #250 Englewood, CO 80113	None	Public Charity	General operating support.	50,000.
Catholic Charities of Denver 4045 Pecos Street Denver, CO 80211	None	Public Charity	Western Slope Catholic Charities initiatives	5,000.
Celebrate Autism Inc PO Box 270742 Louisville, CO 80027	None	Public Charity	Celebrate EDU	5,000.
Colorado Ballet 1075 Santa Fe Drive Denver, CO 80204	None	Public Charity	General operating support.	5,000.
Colorado Friendship 1067 S. Hover Street, E-116 Longmont, CO 80501	None	Public Charity	General operating support.	5,000.
Total from continuation sheets				590,456.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Colorado Lions KidSight Program 8200 S Quebec Street A3-704 Centennial, CO 80112	None	Public Charity	General operating support.	10,000.
Colorado Symphony Asssociation 1000 14th Street, #15 Denver, CO 80202	None	Public Charity	General operating support.	10,000.
Colorado Young Leaders 10974 Valleybrook Circle Highlands Ranch, CO 80130	None	Public Charity	Food4All Kids Kamp at Metro Caring	10,000.
Community Resource Center 789 Sherman Street, Suite 201 Denver, CO 80203	None	Public Charity	Rural Philanthropy Days	5,000.
Denver Catholic Worker Soup Kitchen 6176 South Forest Court Centennial, CO 80121	None	Public Charity	General operating support	3,000.
Discovery Goodwill of Southern & Western Colorado 1460 Garden of the Gods Road Colorado Springs, CO 80907	None	Public Charity	Veteran Diesel Technology training program	25,000.
Denver Lions Foundation 4101 E. Louisiana Avenue, Suite 440 Denver, CO 80246	None	Public Charity	General operating to support Sight Conservation, hearing conservation, youth services and social	10,000.
Denver Lions Foundation 4101 E. Louisiana Avenue, Suite 440 Denver, CO 80246	None	Public Charity	For the historic booklet	2,500.
Denver Lyric Opera Guild PO Box 339 Englewood, CO 80151	None	Public Charity	Competition for Colorado singers. \$5000 for awards and \$5000 for Judging.	10,000.
Denver Museum of Nature and Science 2001 Colorado Blvd. Denver, CO 80205-5798	None	Public Charity	General operating support	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Denver Museum of Nature and Science 2001 Colorado Blvd. Denver, CO 80205-5798	None	Public Charity	General operating support	5,000.
Denver Museum of Nature and Science 2001 Colorado Blvd. Denver, CO 80205-5798	None	Public Charity	General operating support	25,000.
Eagle Valley Religious Foundation PO Box 1828 Edwards, CO 81632	None	Public Charity	General operating expenses	15,000.
Emily Griffith Foundation 1860 Lincoln Street, Suite 605 Denver, CO 80203	None	Public Charity	Three areas will be funded: career and technical education scholarships; entrepreneurial	10,000.
Energy Resource Center 114 West Rio Grande Street Colorado Springs, CO 80903	None	Public Charity	Leadership training and retrofit certification for newer energy technicians	5,000.
First Baptist Church of Denver 1373 Grant Street Denver, CO 80203	None	Public Charity	Ongoing operations and minor physical plant improvements.	15,000.
Gathering Place 1535 High Street Denver, CO 80218	None	Public Charity	General operating support	10,000.
Girls Inc. 1499 Julian Street Denver, CO 80204	None	Public Charity	Social enterprise coffee cart business	5,000.
Global Livingston Institute 3001 Brighton Blvd., Suite #2662 Denver, CO 80216	None	Public Charity	To support DPS scholarships to Africa through Global Livingston Institute	5,000.
Goodwill Industries of Denver - Career Connections 6850 Federal Blvd. Denver, CO 80221	None	Public Charity	To support Goodwill's recent expansion of Career Connection Center services to more communities.	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Goodwill Industries of Denver - Youth Career 6850 Federal Blvd. Denver, CO 80221	None	Public Charity	To support Youth Career Development Programs that help at-risk students graduate from high	35,000.
Haven House of Montrose 4806 North River Road Montrose, CO 81425	None	Public Charity	For Transitional Housing and Child Development programs for homeless and their families.	5,000.
HEART of Boardwalk, CHARG Resource Center 709 E. 12th Avenue Denver, CO 80203	None	Public Charity	General operating expenses.	5,000.
History Colorado 1200 Broadway Denver, CO 80203	None	Public Charity	General support, including exhibit creation costs and promotional activity.	5,000.
History Colorado 1200 Broadway Denver, CO 80203	None	Public Charity	For digitization of Kenneth King's movies	1,556.
Hope Communities 2543 California Street Denver, CO 80205	None	Public Charity	Fifth Cooking matters Colorado cohort at Hidden Brook community	900.
House of Neighborly Service 1511 E. 11th Street, Suite 100 Loveland, CO 80537	None	Public Charity	General operating expenses for 137 Homeless Connection	5,000.
Inn Between Longmont 250 Kimbark Street Longmont, CO 80501	None	Public Charity	General operating expenses.	5,000.
Invest In Kids 1775 Sherman Street, Suite 2075 Denver, CO 80203	None	Public Charity	General operating expenses.	5,000.
Karis Community 1361 Detroit Street Denver, CO 80206	None	Public Charity	General operating expenses.	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Kids Aid PO Box 2569 Grand Junction, CO 81502	None	Public Charity	General operating expenses	5,000.
La Clinica Tepeyac 4725 High Street Denver, CO 80216	None	Public Charity	General operating expenses	10,000.
La Puente Home, Inc. PO Box 1235, 911 State Avenue Alamosa, CO 81101	None	Public Charity	General operating support.	10,000.
Manna Soup Kitchen PO Box 1196 Durango, CO 81302	None	Public Charity	Culinary Training Program	5,000.
Metro Caring 1100 East 18th Avenue Denver, CO 80218	None	Public Charity	General operating support	10,000.
Mi Casa 360 Acoma Street Denver, CO 80223	None	Public Charity	To support small business development programs for under-served entrepreneurs.	25,000.
Outreach United Resource (OUR) Center Inc 303 Atwood Street Lakewood, CO 80501	None	Public Charity	Basic needs to OUR Center clients.	5,000.
Phamaly Theatre Company 4061 S. Eliot Street Englewood, CO 80110	None	Public Charity	General operating support.	5,000.
Project Self Sufficiency 375 West 37th Street, #150 Loveland, CO 80538	None	Public Charity	General operating support.	5,000.
REACH Pikes Peak 312 S. Weber Street, Suite A Colorado Springs, CO 80903	None	Public Charity	Individual Development Accounts	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Rocky Mountain MicroFinance Institute 1441 18th Street Denver, CO 80202	None	Public Charity	For the ongoing development, delivery, and management of the Post Boot Camp Program.	25,000.
Rocky Mountain MS Center 8845 Wagner Street Westminster, CO 80031	None	Public Charity	General operating support.	10,000.
Rose Community Foundation 600 South Cherry Street, Suite 1200 Denver, CO 80246	None	Public Charity	Colorado Impact Days Grant	5,000.
Saguache Works 404 4th Street Saguache, CO 81149	None	Public Charity	To grow "Homegrown Totes" from a nonprofit job training program into a self-sustaining fiber	5,000.
Sigma Chi Foundation 1714 Hinman Avenue Evanston, IL 60201	None	Public Charity	To promote, administer and award a scholarship in the memory of Joe Kelly, Purdue 1966, to a	10,000.
SOS Outreach PO Box 2020 Avon, CO 81620	None	Public Charity	General operating expenses.	5,000.
Spring Institute 1373 Grant Street Denver, CO 80203	None	Public Charity	General operating support.	10,000.
Springs Rescue Mission 5 W. Las Vegas Street Colorado Springs, CO 80903	None	Public Charity	Employment training and case management for men.	10,000.
St Elizabeth's School 2350 Gaylord Street Denver, CO 80205	None	Public Charity	Educational opportunities to low-income children, thereby improving the lives of children and	10,000.
The Colorado College Summer Music Festival 14 E. Cache La Poudre Street Colorado Springs, CO 80903	None	Public Charity	2016 Summer Concert Series	5,000.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets