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Form **990-EZ**

Short Form
Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Information about Form 990-EZ and its instructions is at www.irs.gov/form990.

OMB No 1545-1150
2016
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

A For the 2016 calendar year, or tax year beginning 01-01-2016 , and ending 12-31-2016

B Check if applicable
☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization
TELLURIDE ASSOCIATION OF REALTORS INC
Number and street (or P O box, if mail is not delivered to street address) Room/suite
P O BOX 2485
City or town, state or province, country, and ZIP or foreign postal code
TELLURIDE, CO 81435

D Employer identification number
84-1072146
E Telephone number
(970) 728-5172
F Group Exemption Number

G Accounting Method ☐ Cash ☒ Accrual Other (specify)
H Check ☒ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

I Website:
J Tax-exempt status (check only one) - ☐ 501(c)(3) ☒ 501(c)(6) (insert no) ☐ 4947(a)(1) or ☐ 527

K Form of organization ☐ Corporation ☐ Trust ☐ Association ☐ Other
L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts If gross receipts are \$200,000 or more, or if total assets (Part II, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ \$ 199,501

Part I		Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)				Check if the organization used Schedule O to respond to any question in this Part I		☒
Revenue	1	Contributions, gifts, grants, and similar amounts received				1	76,614	
	2	Program service revenue including government fees and contracts				2	4,806	
	3	Membership dues and assessments				3	116,252	
	4	Investment income				4	61	
	5a	Gross amount from sale of assets other than inventory		5a		5c		
	b	Less cost or other basis and sales expenses		5b	0			
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)						
	6	Gaming and fundraising events				6d	-10,202	
	a	Gross income from gaming (attach Schedule G if greater than \$15,000)		6a				
	b	Gross income from fundraising events (not including \$ 5,850 of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)		6b	1,768			
c	Less direct expenses from gaming and fundraising events		6c	11,970				
d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)							
Expenses	7a	Gross sales of inventory, less returns and allowances		7a		7c		
	b	Less cost of goods sold		7b	0			
	c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)						
	8	Other revenue (describe in Schedule O)				8		
	9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8				9	187,531	
	10	Grants and similar amounts paid (list in Schedule O)				10	58,921	
	11	Benefits paid to or for members				11		
	12	Salaries, other compensation, and employee benefits				12	24,243	
	13	Professional fees and other payments to independent contractors				13	3,307	
	14	Occupancy, rent, utilities, and maintenance				14	2,753	
Net Assets	15	Printing, publications, postage, and shipping				15	217	
	16	Other expenses (describe in Schedule O)				16	73,306	
	17	Total expenses. Add lines 10 through 16				17	162,747	
	18	Excess or (deficit) for the year (Subtract line 17 from line 9)				18	24,784	
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)				19	233,386	
	20	Other changes in net assets or fund balances (explain in Schedule O)				20		
	21	Net assets or fund balances at end of year Combine lines 18 through 20				21	258,170	

Part II Balance Sheets (see the instructions for Part II)Check if the organization used Schedule O to respond to any question in this Part II ☒

	(A) Beginning of year		(B) End of year
22 Cash, savings, and investments	129,541	22	153,838
23 Land and buildings	79,805	23	79,805
24 Other assets (describe in Schedule O)	68,749	24	68,003
25 Total assets	278,095	25	301,646
26 Total liabilities (describe in Schedule O).	44,709	26	43,476
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	233,386	27	258,170

Part III Statement of Program Service Accomplishments (see the instructions for Part III)Check if the organization used Schedule O to respond to any question in this Part III ☐

What is the organization's primary exempt purpose?

REALTOR'S ASSOCIATION

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title

28

See Additional Data Table

(Grants \$) If this amount includes foreign grants, check here ☐**28a****29**(Grants \$) If this amount includes foreign grants, check here ☐**29a****30**(Grants \$) If this amount includes foreign grants, check here ☐**30a****31** Other program services (describe in Schedule O)(Grants \$) If this amount includes foreign grants, check here ☐**31a****32** Total program service expenses (add lines 28a through 31a) ☒**32****Part IV List of Officers, Directors, Trustees, and Key Employees** (list each one even if not compensated — see the instructions for Part IV)Check if the organization used Schedule O to respond to any question in this Part IV. ☐

(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC) (if not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
T D SMITH	5 00	0		
Director				
MAGGIE MARTIN	5 00	0		
Director				
CHRIS SOMMERS	5 00	0		
Director				
MARTY STETINA	5 00	0		
Director				
PAT PELISSON	5 00	0		
Director				
STEVE PATTERSON	5 00	0		
Treasurer				
JAKE MCTIGUE	5 00	0		
President				
MATTHEW HINTERMEISTER	5 00	0		
Director				
DAN ZEMKE	5 00	0		
Director				
PAM GUILLORY	5 00	0		
Director				
ROBYN PALE	20 00	20,833		
EXECUTIVE VP				
MIER MCGINNESS ESCH	5 00	0		
Director				

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V ☐

		Yes	No
33 Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O	33		No
34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)	34		No
35a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?	35a		No
b If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O	35b		No
c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III	35c		No
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36		No
37a Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ 37a			
b Did the organization file Form 1120-POL for this year?	37b		No
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a		No
b If "Yes," complete Schedule L, Part II and enter the total amount involved	38b		
39 Section 501(c)(7) organizations Enter			
a Initiation fees and capital contributions included on line 9	39a		0
b Gross receipts, included on line 9, for public use of club facilities	39b		0
40a Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ▶ _____, section 4912 ▶ _____, section 4955 ▶ _____			
b Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b		
c Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ _____			
d Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Enter amount of tax on line 40c reimbursed by the organization ▶ _____			
e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e		No
41 List the states with which a copy of this return is filed ▶ _____			
42a The organization's books are in care of ▶ <u>ROBYN PALE</u> Telephone no ▶ <u>(970) 728-5172</u> Located at ▶ <u>P O BOX 2485 TELLURIDE, CO</u> ZIP + 4 ▶ <u>81435</u>			
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b		No
If "Yes," enter the name of the foreign country ▶ _____			
See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR)			
c At any time during the calendar year, did the organization maintain an office outside the U S ?	42c		No
If "Yes," enter the name of the foreign country ▶ _____			
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43			
44a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44a		No
b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44b		No
c Did the organization receive any payments for indoor tanning services during the year?	44c		No
d If "Yes," to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	44d		No
45a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	45a		No
45b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)	45b		No

		Yes	No
46	Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	46	No

Part VI Section 501(c)(3) organizations only
All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.
Check if the organization used Schedule O to respond to any question in this Part VI ☐

		Yes	No
47	Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	47	
48	Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48	
49a	Did the organization make any transfers to an exempt non-charitable related organization?	49a	
49b	If "Yes," was the related organization a section 527 organization?	49b	

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
NONE				

f Total number of other employees paid over \$100,000 ▶ _____

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation
NONE		

d Total number of other independent contractors each receiving over \$100,000. ▶ _____

52 Did the organization complete Schedule A? **NOTE.** All Section 501(c)(3) organizations must attach a completed Schedule A ▶ ☐ **Yes** ☐ **No**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	***** Signature of officer		2017-09-14 Date	
	ROBYN PALE EXECUTIVE V P Type or print name and title			
Paid Preparer Use Only	Print/Type preparer's name BRUCE J BIRR	Preparer's signature	Date	Check ☐ if self-employed PTIN P00013981
	Firm's name ▶ ALTA CPAS LLC			Firm's EIN ▶
	Firm's address ▶ 329 OURAY AVENUE GRAND JUNCTION, CO 815012409			Phone no. (970) 241-1958

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☒ **Yes** ☐ **No**

Additional Data

Software ID: 16000303
Software Version: 2016v3.0
EIN: 84-1072146
Name: TELLURIDE ASSOCIATION OF REALTORS INC

Form 990EZ, Part III - Statement of Program Service Accomplishments

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.		Expenses (Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)
28 COMMUNITY SERVICE-ASSISTING FIRST TIME HOME BUYERS WITH THEIR DOWN PAYMENTS AND CLOSING COSTS (Grants \$)	If this amount includes foreign grants, check here . . . ► ☐	28a

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Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

Expenses
(Required for section 501
(c)(3) and 501(c)(4)
organizations; optional
for others.)

29 OFFERING CLASSES RELATED TO REALTOR'S CONTINUING EDUCATION TO THE MEMBERS

(Grants \$)

If this amount includes foreign grants, check here . . . ☐

29a

Form 990EZ, Part III - Statement of Program Service Accomplishments	
Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.	Expenses (Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)
30 RAISING FUNDS FOR THE PURPOSES OF LOBBYING FOR LOCAL AND STATE ISSUES AFFECTING THE REAL ESTATE COMMUNITY (Grants \$) If this amount includes foreign grants, check here . . . ☐	30a

Form 990EZ, Part III - Statement of Program Service Accomplishments

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ASSISTING REGIONAL AIRLINE GUARANTEE PROGRAM (Grants \$) If this amount includes foreign grants, check here . . . ☐		

Form 990EZ, Part III - Statement of Program Service Accomplishments

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.	Expenses (Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)	
OFFERING COLLEGE GRANTS/SCHOLARSHIPS (Grants \$) If this amount includes foreign grants, check here . . . ☐		

SCHEDULE O
(Form 990 or 990-EZ)Department of the Treasury
Internal Revenue ServiceName of the organization
TELLURIDE ASSOCIATION OF REALTORS INC**Supplemental Information to Form 990 or 990-EZ**Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at
www.irs.gov/form990.

OMB No 1545-0047

2016**Open to Public
Inspection****Employer identification number**

84-1072146

990 Schedule O, Supplemental Information

Return Reference	Explanation
Grants and Similar Amounts Paid In Excess of \$5,000 3	Donee's Name VARIOUS Cash Amount Given \$58921

990 Schedule O, Supplemental Information

Return Reference	Explanation
Other Expenses 1001	Advertising and Promotion \$8539

990 Schedule O, Supplemental Information

Return Reference	Explanation
Other Expenses 1002	Office Expenses \$4474

990 Schedule O, Supplemental Information

Return Reference	Explanation
Other Expenses 1005	Travel \$26977

990 Schedule O, Supplemental Information

Return Reference	Explanation
Other Expenses 1007	Conferences, Conventions, and Meetings \$3866

990 Schedule O, Supplemental Information

Return Reference	Explanation
Other Expenses 1009	Depreciation \$3405

990 Schedule O, Supplemental Information

Return Reference	Explanation
Other Expenses 1012	Insurance \$1014

990 Schedule O, Supplemental Information

Return Reference	Explanation
Other Expenses 1	PASS THRU EXPENSE \$9877

990 Schedule O, Supplemental Information

Return Reference	Explanation
Other Expenses 2	EDUCATION EXPENSE \$6187

990 Schedule O, Supplemental Information

Return Reference	Explanation
Other Expenses 3	WEBSITE \$2728

990 Schedule O, Supplemental Information

Return Reference	Explanation
Other Expenses 4	DUES AND FEES \$2191

990 Schedule O, Supplemental Information

Return Reference	Explanation
Other Expenses 5	TELEPHONE \$1373

990 Schedule O, Supplemental Information

Return Reference	Explanation
Other Expenses 6	HOA DUES \$1320

990 Schedule O, Supplemental Information

Return Reference	Explanation
Other Expenses 7	COMMITTEE BUDGET EXPENSE \$995

990 Schedule O, Supplemental Information

Return Reference	Explanation
Other Expenses 8	BANK CHARGES \$360

990 Schedule O, Supplemental Information

Return Reference	Explanation
Other Assets 1004	Miscellaneous - Beginning \$5887 Miscellaneous - Ending \$2482

990 Schedule O, Supplemental Information

Return Reference	Explanation
Other Assets 1006	Pledges and Grants Receivable - Beginning \$0 Pledges and Grants Receivable - Ending \$1521

990 Schedule O, Supplemental Information

Return Reference	Explanation
Other Assets 1011	Prepaid Expenses and Deferred Charges - Beginning \$862 Prepaid Expenses and Deferred Charges - Ending \$0

990 Schedule O, Supplemental Information

Return Reference	Explanation
Other Assets 1	DUE FROM SUBSIDIARY - Beginning \$62000 DUE FROM SUBSIDIARY - Ending \$64000

990 Schedule O, Supplemental Information

Return Reference	Explanation
Total Liabilities 1001	Accounts Payable and Accrued Expenses - Beginning \$522 Accounts Payable and Accrued Expenses - Ending \$593

990 Schedule O, Supplemental Information

Return Reference	Explanation
Total Liabilities 1	PREPAID DUES - Beginning \$44187 PREPAID DUES - Ending \$42883