Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
Kenny Foundation Inc

% NICK ZIESER

Number and street (or P O box number if mail is not delivered to street address)
270 St Paul Street Suite 300

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
Denver, CO 80206

A Employer identification number
84-0925851

B Telephone number (see instructions)

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 15,710,681

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	150,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	15	15		
	4	Dividends and interest from securities	625,784	625,784		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	77,608			
	b	Gross sales price for all assets on line 6a 11,135,252				
	7	Capital gain net income (from Part IV, line 2)		76,788		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2,029			
	12	**Total.** Add lines 1 through 11	855,436	702,587		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	62,307			62,307
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	25,487			25,487
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	4,625	1,000	0	3,625
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	4,910			4,910
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	159,706	69,872		89,771
	24	**Total operating and administrative expenses.** Add lines 13 through 23	257,035	70,872	0	186,100
	25	Contributions, gifts, grants paid	1,386,333			1,386,333
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,643,368	70,872	0	1,572,433
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-787,932			
	b	**Net investment income** (if negative, enter -0-)		631,715		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	122,682	492,261	492,261
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶	1,897,943	1,297,943	1,297,943
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)	14,282,923	13,718,412	13,920,477
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	16,303,548	15,508,616	15,710,681
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	16,303,548	15,508,616	
	30	**Total net assets or fund balances** (see instructions)	16,303,548	15,508,616	
	31	**Total liabilities and net assets/fund balances** (see instructions)	16,303,548	15,508,616	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,303,548
2	Enter amount from Part I, line 27a	2	-787,932
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	15,515,616
5	Decreases not included in line 2 (itemize) ▶	5	7,000
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	15,508,616

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 76,788

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,244,565	16,704,868	0 074503
2014	630,287	16,714,679	0 037709
2013	574,173	15,950,219	0 035998
2012	386,802	16,039,753	0 024115
2011	394,884	14,595,869	0 027055

2	**Total** of line 1, column (d)	2	0 19938
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 039876
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	16,101,617
5	Multiply line 4 by line 3	5	642,068
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,317
7	Add lines 5 and 6	7	648,385
8	Enter qualifying distributions from Part XII, line 4	8	1,572,433

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	6,317
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	6,317
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	6,317
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 9,353		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	9,353
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	3,036
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 3,036 Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	Yes	

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶NICK ZIESER Telephone no ▶(720) 642-7300

Located at ▶270 ST PAUL STREET SUITE 300 Denver CO ZIP+4 ▶80206

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*	☐ Yes ☐ No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		**6b**		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities.			1a	16,180,777
b	Average of monthly cash balances.			1b	166,042
c	Fair market value of all other assets (see instructions).			1c	0
d	**Total** (add lines 1a, b, and c).			1d	16,346,819
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e			
2	Acquisition indebtedness applicable to line 1 assets.			2	0
3	Subtract line 2 from line 1d.			3	16,346,819
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	245,202
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	16,101,617
6	**Minimum investment return.** Enter 5% of line 5.			6	805,081

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	805,081
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	6,317		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	6,317
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	798,764
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	798,764
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	798,764

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,572,433
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,572,433
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	6,317
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	1,566,116

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				798,764
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			477,499	
b Total for prior years 2014 , 2013 , 2012		74,365		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 1,572,433				
a Applied to 2015, but not more than line 2a			477,499	
b Applied to undistributed income of prior years (Election required—see instructions).		74,365		
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				798,764
e Remaining amount distributed out of corpus	221,805			
5 Excess distributions carryover applied to 2016				
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	221,805			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	221,805			
10 Analysis of line 9				
a Excess from 2012. . . .				
b Excess from 2013. . . .				
c Excess from 2014. . . .				
d Excess from 2015. . . . 0				
e Excess from 2016. . . . 221,805				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

ROBERT GRYZMALA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,386,333
b *Approved for future payment* Nativity of Our Lord 900 W Midway Blvd Broomfield, CO 80020	None	PC	General Fund	150,000
cystic fibrosis 400 S Colorado Blvd Suite 840 Denver, CO 80111	None	PC	general fund	30,000
Diocese of Knoxville 805 S Northshore Dr Knoxville, TN 37919	none		general fund	25,000
Total . . . . ▶ **3b**				205,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	15	
4 Dividends and interest from securities. . . .			14	625,784	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14		
8 Gain or (loss) from sales of assets other than inventory			18	77,607	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a KKR $ CO, L P		1,746	14	284	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		1,746		703,690	

13 Total. Add line 12, columns (b), (d), and (e). **13** 705,436

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-05-10	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
ARTHUR S ORKIN CPA				P00002592
Firm's name ▶ ARTHUR S ORKIN CPA INC				Firm's EIN ▶
Firm's address ▶ 2536 S JOLIET COURT AURORA, CO 80014				Phone no (303) 335-0901

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PERSHING - ST - A - SEE ATTACHED	P		
PERSHING - LT - D - SEE ATTACHED	P		
PERSHING - ST - B - SEE ATTACHED	P		
PERSHING - LT - E - SEE ATTACHED	P		
PERSHING - LT - E - SEE ATTACHED	P		
PERSHING - ST - B - SEE ATTACHED	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,486,941		4,452,112	31,487
50,000		50,000	
3,377,923		3,371,874	6,049
2,469,662		2,429,544	39,127
250,000		250,000	
499,906		499,781	125

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			34,829
			6,049
			40,118
			125

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Robert Gryzmala 270 St Paul Street Denver, CO 80206	President 0	0	0	0
Jean Gryzmala 270 St Paul Street Denver, CO 80206	secretary 0	0	0	0
Nick Zieser 270 St Paul Street Denver, CO 80206	Treasurer / Assist Secretary 0	0	0	0
Sandra L Gryzmala 270 St Paul Street Denver, CO 80206	V P Grant Administration 0	20,769	0	0
James M Gryzmala 270 St Paul Street Denver, CO 80206	V P Grant Administration 0	20,769	0	0
Amy L Gryzmala 270 St Paul Street Denver, CO 80206	V P Grant Administration 0	20,769	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Archbishop's Catholic Appeal 3801 E Florida Ave 909 Denver, CO 80210	none	PC	general fund	10,000
Arrupe Jesuit High School 4343 Utica St Denver, CO 80212	none	PC	general fund	100,000
Broomfield Community Foundation PO Box 2040 Broomfield, CO 800382040	none	PC	general fund	1,000
Catholic Charities 4045 Pecos Street Denver, CO 80211	none	PC	general fund	10,000
Catholic Relief Services 228 West lexington St Baltimore, MD 212013443	none	PC	general fund	50,000
Challenge Foundation 4545 South University Blvd Englewood, CO 801136059	none	PC	general fund	250,000
Colorado Vincentian Volunteers 1732 Pearl Street Denver, CO 802031422	none	PC	general fund	30,000
Cystic Fibrosis 6931 Arlington Road Suite 200 Bethesda, MD 20814	none	PC	general fund	30,000
Escuela de Guadalupe 660 Julian St Denver, CO 80204	none	PC	general fun	50,000
Fr Woody's Haven of Hope 1101 W 7th Avenue Denver, CO 80204	none	PC	general fund	100,000
FRIENDS of Broomfield 11851 Saulsbury St Broomfield, CO 80020	none	PC	general fund	345,000
Hope House of Colorado 6475 Benton St Arvada, CO 80003	none	PC	general fund	48,333
Nativity of Our Lord 900 West Midway Boulevard Broomfield, CO 80020	none	PC	general fund	100,000
Papal Foundation 150 Monument Road Suite 609 Bala Cynwyd, PA 19004	none	PC	general fund	200,000
Regis University 3333 Regis Blvd Denver, CO 80221	none	PC	general fund	5,000
Total . . . . ▶ **3a**				1,386,333

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
St Catherine's of Sienna School 4200 Federal Boulevard Denver, CO 80211	none	PC	general fund	42,000
St Vincent de Paul Poor Box 900 W Midway Blvd Broomfield, CO 80020	none	PC	general fund	10,000
Third Way Center 455 Acoma St Denver, CO 80204	none	PC	general fund	5,000
Total . . . 3a ▶				1,386,333

TY 2016 Accounting Fees Schedule

Name: Kenny Foundation Inc

EIN: 84-0925851

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	4,625	1,000		3,625

TY 2016 All Other Program Related Investments Schedule

Name: Kenny Foundation Inc

EIN: 84-0925851

Category	Amount
NONE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: Kenny Foundation Inc

EIN: 84-0925851

TY 2016 Investments Corporate Bonds Schedule

Name: Kenny Foundation Inc

EIN: 84-0925851

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BEAR CREEK ASSET MANAGEMENT	9,112,095	9,314,160
BEAR CREEK MOBILE HOME	2,500,000	2,500,000
FRIENDSHIP LLC	385,471	385,471
BCP 2015-1	668,849	668,849
COLUMBIA GREENS LENDER	800,000	800,000
KKR & CO, L.P.	251,997	251,997

TY 2016 Other Decreases Schedule

Name: Kenny Foundation Inc

EIN: 84-0925851

Description	Amount
FEDERAL TAXES	7,000

TY 2016 Other Expenses Schedule

Name: Kenny Foundation Inc

EIN: 84-0925851

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEE	63			
PORTFOLIO DEDUCTIONS-BC MH	2,790	2,790		
PORTFOLIO DEDUCTIONS-2015-1	19,682	19,682		
BROKER FEE - PERSHING	47,387	47,387		
MANAGEMENT FEE	87,500			87,500
PAYROLL PROCESSING FEE	2,271			2,271
MARGIN INTEREST - PERSHING	13	13		

TY 2016 Other Income Schedule

Name: Kenny Foundation Inc

EIN: 84-0925851

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
KKR & CO, L P - ORDINARY INCOME	914		
KKR & CO, L P - RENTAL REAL ESTATE	65		
KKR & CO, L P - ROYALTY	135		
KKR & CO, L P - OTHER INCOME	915		

TY 2016 Substantial Contributors Schedule

Name: Kenny Foundation Inc

EIN: 84-0925851

Name	Address
A-1 CHIPSEAL COMPANY	2505 EAST 74TH AVE DENVER, CO 80229

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491135007397

TY 2016 Taxes Schedule

Name: Kenny Foundation Inc

EIN: 84-0925851

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	4,910			4,910

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491135007397

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs gov/form990*.

OMB No 1545-0047

2016

Name of the organization	**Employer identification number**
Kenny Foundation Inc	84-0925851

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
Kenny Foundation Inc	84-0925851

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	A-1 CHIPSEAL COMPANY 2505 EAST 74TH AVE DENVER, CO 80229	$ 150,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	**Employer identification number**
Kenny Foundation Inc	84-0925851

Part II **Noncash Property**

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	**Employer identification number**
Kenny Foundation Inc	84-0925851

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of** *exclusively* **religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.)** ▶ **$** ____________

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

[redacted]

KENNY FOUNDATION INC
270 ST PAUL ST STE 300

Account Number: XAB-015180

Recipient's Identification
Number: **-***5851

2016 TAX and YEAR-END STATEMENT
As of 02/22/2017

[redacted]

	Amount
Short-Term Transactions Not Reported to the IRS on Form 1099-B (Informational Only)	
Proceeds	28,304,966.84
Cost or Other Basis	28,304,841.84
Realized Gain or Loss	125.00
Non-Reportable Transactions	
Partnership Cash Distributions	25,649.31
Securities Purchased	
Accrued Interest Purchased	
U.S. Corporations	55,529.63
Total Accrued Interest Purchased	**55,529.63**
Advisory Fees and Other Expenses	**(47,387.03)**
Margin Interest Expense Charged to Your Account	**12.59**

Margin Interest Expense Charged to Your Account. Margin interest expense, if characterized as a deductible investment interest expense and if paid during 2016, should be reported on IRS Form 1040, Schedule A

[redacted]

This section is being provided for informational purposes only. The information in this section will not be furnished to the Internal Revenue Service.
Note for Exempt S Corporations Only: 1099-B records for covered transactions are reported to the IRS.

Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	D=Market Discount (1f) O=Option Premium W=Wash Sale Loss (1g)	Realized Gain or (Loss)
Short-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part I, with Box A checked.								
Covered (Box 3)								
Description (Box 1a): AMGEN INC SR NT 2.3 00% 06/15/16 B/E DTD 06/30/11					**CUSIP:** 031162BF6			
REDEMPTION	HIGH COST	250,000	04/19/2016	06/15/2016	250,000.00	250,000.00		0.00
	Original Cost Basis: 250,542.50							

[redacted]

KENNY FOUNDATION INC
270 ST PAUL ST STE 300

Account Number: XAB-015180

Recipient's Identification
Number: **-***5851

2016 TAX and YEAR-END STATEMENT
As of 02/22/2017

[redacted]

Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	D=Market Discount (1f) O=Option Premium W=Wash Sale Loss (1g)	Realized Gain or (Loss)

Short-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part I, with Box A checked.

Covered (Box 3) *(Continued)*

Description (Box 1a): BANK OKLA N A TULSA SUB NT 1.316% 05/15 /17 B/E DTD 05/21/07 **CUSIP:** 064207UV3

Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	D/O/W	Realized Gain or (Loss)
REDEMPTION	HIGH COST	250,000	05/11/2016	08/15/2016	250,000.00	246,841.50	795.02 D	3,158.50
	Original Cost Basis: 246,841.50							

Description (Box 1a): COBANK ACB SUB NT FL TG 144A 1.233% 06/1 5/22 REG DTD 06/11/0 **CUSIP:** 19075QAC6

Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	D/O/W	Realized Gain or (Loss)
SELL	HIGH COST	100,000	04/05/2016	04/06/2016	100,750.00	100,000.00		750.00
	Original Cost Basis: 100,000.00							

Description (Box 1a): DISH DBS CORP GTD FX D RT SR NT 7.750% 0 7/01/26 B/E DTD 06/1 **CUSIP:** 25470XAY1

Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	D/O/W	Realized Gain or (Loss)
SELL	HIGH COST	41,000	06/27/2016	10/21/2016	45,530.50	41,401.07		4,129.43
	Original Cost Basis: 41,410.00							
SELL	HIGH COST	4,000	06/27/2016	10/21/2016	4,442.00	4,019.57		422.43
	Original Cost Basis: 4,019.99							
SALE DATE TOTAL		**45,000**	**VARIOUS**	**10/21/2016**	**49,972.50**	**45,420.64**		**4,551.86**
SELL	HIGH COST	47,000	06/27/2016	10/25/2016	53,110.00	47,229.81		5,880.19
	Original Cost Basis: 47,234.99							
SECURITY TOTAL					**103,082.50**	**92,650.45**		**10,432.05**

Description (Box 1a): DISCOVER FINL SVCS D EP SHS REPSTG 1/40TH PERP PFD SER B DIV **CUSIP:** 254709207

Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	D/O/W	Realized Gain or (Loss)
SELL	HIGH COST	3,000	02/08/2016	06/10/2016	78,946.83	75,120.00		3,826.83
	Original Cost Basis: 75,120.00							

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Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	D=Market Discount (1f) O=Option Premium W=Wash Sale Loss (1g)	Realized Gain or (Loss)
Short-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part I, with Box A checked.								
Covered (Box 3) *(Continued)*								
Description (Box 1a): EAGLE SHADOW MET DIS T NO 1 COLO RFDG-TAX ABLE-SER B 3.000% 1					**CUSIP:** 269863BF2			
REDEMPTION	HIGH COST	70,000	12/21/2015	11/15/2016	70,000.00	70,386.24		(386.24)
	Original Cost Basis: 70,725.90							
Description (Box 1a): EBAY INC NT 1.350% 07/15/17 B/E DTD 07/ 24/12					**CUSIP:** 278642AG8			
SELL	HIGH COST	250,000	12/29/2015	07/19/2016	250,075.00	248,182.50	647.29 D	1,892.50
	Original Cost Basis: 248,182.50							
Description (Box 1a): ECOLAB INC FIXED RAT E NT 3.000% 12/08/1 6 B/E DTD 12/08/11					**CUSIP:** 278865AK6			
SELL	HIGH COST	50,000	02/10/2016	11/17/2016	50,065.31	50,050.41		14.90
	Original Cost Basis: 50,711.99							
SELL	HIGH COST	200,000	09/27/2016	11/17/2016	200,261.22	200,243.75		17.47
	Original Cost Basis: 200,812.04							
SALE DATE TOTAL		**250,000**	**VARIOUS**	**11/17/2016**	**250,326.53**	**250,294.16**		**32.37**
REDEMPTION	HIGH COST	125,000	02/10/2016	12/08/2016	125,000.00	125,000.00		0.00
	Original Cost Basis: 126,779.99							
SECURITY TOTAL					**375,326.53**	**375,294.16**		**32.37**
Description (Box 1a): FIFTH THIRD BANCORP SUB NT FLTG RT 1.25 7% 12/20/16 B/E DTD					**CUSIP:** 316773CG3			
REDEMPTION	HIGH COST	500,000	02/26/2016	12/20/2016	500,000.00	498,100.00	1,900.00 D	1,900.00
	Original Cost Basis: 498,100.00							

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KENNY FOUNDATION INC
270 ST PAUL ST STE 300

Account Number: XAB-015180

Recipient's Identification
Number: **-***5851

2016 TAX and YEAR-END STATEMENT
As of 02/22/2017

[redacted]

Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	D=Market Discount (1f) O=Option Premium W=Wash Sale Loss (1g)	Realized Gain or (Loss)
Short-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part I, with Box A checked.								
Covered (Box 3) *(Continued)*								
Description (Box 1a): MILWAUKEE WIS TAXABL E IAM COML PAPER 3/A 2 SER T PROM NTS EX					**CUSIP:** 60240UXJ1			
REDEMPTION	HIGH COST	500,000	01/14/2016	02/17/2016	500,000.00	500,000.00		0.00
	Original Cost Basis: 500,000.00							
Description (Box 1a): NEW JERSEY ECONOMIC DEV AUTH ST PENSION FDG REV SERIES B 0.					**CUSIP:** 645913AV6			
SELL	HIGH COST	500,000	02/29/2016	12/07/2016	498,820.00	498,526.35		293.65
	Original Cost Basis: 492,675.00							
Description (Box 1a): NISSAN MTR ACCEP COR P FLOATING RT NT 144 A 1.340% 09/26/16 B					**CUSIP:** 654740AE9			
REDEMPTION	HIGH COST	250,000	04/01/2016	09/26/2016	250,000.00	250,000.00		0.00
	Original Cost Basis: 250,448.75							
Description (Box 1a): NSTAR ELEC CO FLTG R ATE 0.858% 05/17/16 B/E DTD 05/17/13 CL					**CUSIP:** 67021CAH0			
SELL	HIGH COST	250,000	04/15/2016	05/13/2016	250,000.00	250,002.81		(2.81)
	Original Cost Basis: 250,022.50							
Description (Box 1a): NUVEEN BUILD AMER BD FD COM					**CUSIP:** 67074C103			
SELL	HIGH COST	1,240	11/13/2015	08/09/2016	28,464.15	24,525.79		3,938.36
SELL	HIGH COST	2,760	11/13/2015	08/10/2016	63,460.75	54,589.65		8,871.10
SECURITY TOTAL					**91,924.90**	**79,115.44**		**12,809.46**

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KENNY FOUNDATION INC
270 ST PAUL ST STE 300

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2016 TAX and YEAR-END STATEMENT
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Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	D=Market Discount (1f) O=Option Premium W=Wash Sale Loss (1g)	Realized Gain or (Loss)
Short-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part I, with Box A checked.								
Covered (Box 3) *(Continued)*								
Description (Box 1a): SCHWAB CHARLES CORP NEW DEP SHS REPSTG 1 /40TH INT NON CUM PE					**CUSIP:** 808513600			
SELL	HIGH COST	650	02/29/2016	12/02/2016	16,249.64	16,217.50		32.14
	Original Cost Basis: 16,217.50							
Description (Box 1a): SUNTRUST BK ATLANTA GA MEDIUM TERM SUB B K NTS MED-TERM NTS					**CUSIP:** 86787GAD4			
SELL	HIGH COST	100,000	03/17/2016	12/28/2016	100,220.32	100,187.49		32.83
	Original Cost Basis: 102,932.50							
SELL	HIGH COST	200,000	09/27/2016	12/28/2016	200,440.65	200,436.15		4.50
	Original Cost Basis: 202,498.59							
	SALE DATE TOTAL	**300,000**	**VARIOUS**	**12/28/2016**	**300,660.97**	**300,623.64**		**37.33**
Description (Box 1a): VERIZON COMMUNICATIO NS INC FLTG RT 2.18 2% 09/15/16 B/E DTD					**CUSIP:** 92343VBL7			
SELL	HIGH COST	300,000	03/31/2016	06/10/2016	300,960.00	300,918.71		41.29
	Original Cost Basis: 301,666.20							
Description (Box 1a): WELLS FARGO & CO NEW MEDIUM TERM SR NTS FXD RT SER L 1.250%					**CUSIP:** 94974BFL9			
SELL	HIGH COST	250,000	05/19/2016	06/10/2016	250,144.95	250,132.73		12.22
	Original Cost Basis: 250,227.50							
Short-Term Covered Total					**4,436,941.32**	**4,402,112.03**	**3,342.31 D**	**34,829.29**

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KENNY FOUNDATION INC
270 ST PAUL ST STE 300

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2016 TAX and YEAR-END STATEMENT
As of 02/22/2017

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Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	D=Market Discount (1f) 0=Option Premium W=Wash Sale Loss (1g)	Realized Gain or (Loss)
Long-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part II, with Box D checked.								
Covered (Box 3)								
Description (Box 1a): SHREVEPORT LA ARPT S YS REV RFDG-TAXABLE- PFC PROJ-SER B 1.51					**CUSIP:** 825437BA3			
SELL	HIGH COST	50,000	10/28/2015	12/07/2016	50,000.00	50,000.00		0.00
	Original Cost Basis: 50,000.00							
Long-Term Covered Total					**50,000.00**	**50,000.00**		**0.00**
Covered Total					**4,486,941.32**	**4,452,112.03**	**3,342.31 D**	**34,829.29**
Short-Term Transactions for Which Basis Is Not Reported to the IRS - Report on Form 8949, Part I, with Box B checked.								
Noncovered (Box 5)								
Description (Box 1a): BAXTER INTL INC SR F IXED RT NT 1.850% 0 1/15/17 B/E DTD 12/1					**CUSIP:** 071813BD0			
MERGER	VERSUS PURCHASE	250,000	08/04/2015	03/02/2016	254,672.50	250,963.08		3,709.42
	Original Cost Basis: 251,587.50							
Description (Box 1a): CITIGROUP INC MEDIUM TERM SR NTS NON-CAL LABLE FIXED TO FLOAT					**CUSIP:** 1730T0LR8			
REDEMPTION	HIGH COST	1,000,000	06/19/2015	02/08/2016	1,000,000.00	1,000,000.00 [13]		0.00
	Original Cost Basis: 1,004,375.00							
Description (Box 1a): GOLDMAN SACHS GROUP INC SUB NT 5.625% 0 1/15/17 B/E DTD 01/1					**CUSIP:** 38141GEU4			
MERGER	VERSUS PURCHASE	500,000	07/15/2015	05/18/2016	515,250.00	512,911.00 [1]		2,339.00
	Original Cost Basis: 528,945.00							

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KENNY FOUNDATION INC
270 ST PAUL ST STE 300

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2016 TAX and YEAR-END STATEMENT
As of 02/22/2017

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Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	D=Market Discount (1f) O=Option Premium W=Wash Sale Loss (1g)	Realized Gain or (Loss)
Short-Term Transactions for Which Basis Is Not Reported to the IRS - Report on Form 8949, Part I, with Box B checked.								
Noncovered (Box 5) *(Continued)*								
Description (Box 1a): RYDER SYS INC MEDIUM TERM NTS FIXED RT N T 3.600% 03/01/16 B					**CUSIP:** 78355HJP5			
REDEMPTION	HIGH COST	508,000	06/19/2015	03/01/2016	508,000.00	508,000.00[13]		0.00
	Original Cost Basis: 517,677.40							
Description (Box 1a): ST JUDE MED INC SR N T FIXED RT 2.500% 0 1/15/16 B/E DTD 12/0					**CUSIP:** 790849AH6			
REDEMPTION	HIGH COST	1,000,000	08/10/2015	01/15/2016	1,000,000.00	1,000,000.00[13]		0.00
	Original Cost Basis: 1,007,120.00							
Description (Box 1a): US BANCORP DEL REMAR KETED JR SUB NT 3.4 42% 02/01/16 B/E DTD					**CUSIP:** 902973AV8			
REDEMPTION	HIGH COST	100,000	08/24/2015	02/01/2016	100,000.00	100,000.00[13]		0.00
	Original Cost Basis: 101,048.00							
Short-Term Noncovered Total					**3,377,922.50**	**3,371,874.08**		**6,048.42**
Long-Term Transactions for Which Basis Is Not Reported to the IRS - Report on Form 8949, Part II, with Box E checked.								
Noncovered (Box 5)								
Description (Box 1a): CAPITAL ONE FINL COR P PFD SRS D DIV 6.7 FREQ QRTLY PERP MATY					**CUSIP:** 14040H709			
SELL	HIGH COST	300	11/17/2014	07/08/2016	8,546.72	7,635.00[13]		911.72
	Original Cost Basis: 7,635.00							
SELL	HIGH COST	685	11/17/2014	07/11/2016	19,518.84	17,433.25[13]		2,085.59
	Original Cost Basis: 17,433.25							
SELL	HIGH COST	405	10/29/2014	07/12/2016	11,544.12	10,100.70[13]		1,443.42

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KENNY FOUNDATION INC
270 ST PAUL ST STE 300

Account Number: XAB-015180

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2016 TAX and YEAR-END STATEMENT
As of 02/22/2017

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Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	D=Market Discount (1f) 0=Option Premium W=Wash Sale Loss (1g)	Realized Gain or (Loss)
Long-Term Transactions for Which Basis Is Not Reported to the IRS - Report on Form 8949, Part II, with Box E checked.								
Noncovered (Box 5) *(Continued)*								
Description (Box 1a): CAPITAL ONE FINL COR P PFD SRS D DIV 6.7 FREQ QRTLY PERP MATY					**CUSIP:** 14040H709 *(Continued)*			
	Original Cost Basis: 10,100.70							
SELL	HIGH COST	15	11/17/2014	07/12/2016	427.56	381.75 [13]		45.81
	Original Cost Basis: 381.75							
SALE DATE TOTAL		**420**	**VARIOUS**	**07/12/2016**	**11,971.68**	**10,482.45**		**1,489.23**
SELL	HIGH COST	435	10/29/2014	07/13/2016	12,397.22	10,848.90 [13]		1,548.32
	Original Cost Basis: 10,848.90							
SELL	HIGH COST	585	10/29/2014	07/14/2016	16,669.73	14,589.90 [13]		2,079.83
	Original Cost Basis: 14,589.90							
SELL	HIGH COST	575	10/29/2014	07/15/2016	16,329.87	14,340.50 [13]		1,989.37
	Original Cost Basis: 14,340.50							
SECURITY TOTAL					**85,434.06**	**75,330.00**		**10,104.06**
Description (Box 1a): CARNIVAL CRUISE LINE S INC NT 1.200% 02/ 05/16 B/E DTD 02/07/					**CUSIP:** 143658AZ5			
REDEMPTION	HIGH COST	100,000	01/05/2015	02/05/2016	100,000.00	100,000.00 [13]		0.00
	Original Cost Basis: 100,103.00							
Description (Box 1a): CLEARWIRE COMMUNICAT IONS LLC / CLEARWIRE FIN INC NT EXCHANGE					**CUSIP:** 18538TAG4			
SELL	HIGH COST	98,000	09/30/2015	10/24/2016	102,900.00	100,295.70		2,604.30
	Original Cost Basis: 100,327.50							

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KENNY FOUNDATION INC
270 ST PAUL ST STE 300

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2016 TAX and
YEAR-END STATEMENT
As of 02/22/2017

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Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	D=Market Discount (1f) 0=Option Premium W=Wash Sale Loss (1g)	Realized Gain or (Loss)

Long-Term Transactions for Which Basis Is Not Reported to the IRS - Report on Form 8949, Part II, with Box E checked.

Noncovered (Box 5) *(Continued)*

Description (Box 1a): DISH DBS CORP GTD FI XED RT SR NT 5.875% 11/15/24 B/E DTD 11 — **CUSIP:** 25470XAW5

Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	D=Market Discount (1f) 0=Option Premium W=Wash Sale Loss (1g)	Realized Gain or (Loss)
SELL	HIGH COST	140,000	05/06/2015	10/21/2016	144,270.00	136,780.00 [13]	379.62 D	7,490.00
	Original Cost Basis: 136,780.00							
SELL	HIGH COST	110,000	05/06/2015	10/25/2016	114,400.00	107,470.00 [13]	299.48 D	6,930.00
	Original Cost Basis: 107,470.00							
	SECURITY TOTAL				**258,670.00**	**244,250.00**	**679.10 D**	**14,420.00**

Description (Box 1a): DISCOVER FINL SVCS D EP SHS REPSTG 1/40TH PERP PFD SER B DIV — **CUSIP:** 254709207

Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	D=Market Discount (1f) 0=Option Premium W=Wash Sale Loss (1g)	Realized Gain or (Loss)
SELL	HIGH COST	480	10/10/2012	06/03/2016	12,690.93	12,273.60 [13]		417.33
	Original Cost Basis: 12,273.59							
SELL	HIGH COST	345	10/10/2012	06/03/2016	9,121.60	8,821.65 [13]		299.95
	Original Cost Basis: 8,821.64							
	SALE DATE TOTAL	**825**	**VARIOUS**	**06/03/2016**	**21,812.53**	**21,095.25**		**717.28**
SELL	HIGH COST	1,500	10/09/2012	06/10/2016	39,473.41	37,650.00 [13]		1,823.41
	Original Cost Basis: 37,650.00							
SELL	HIGH COST	781	10/10/2012	06/10/2016	20,552.49	19,970.17 [13]		582.32
	Original Cost Basis: 19,970.16							
	SALE DATE TOTAL	**2,281**	**VARIOUS**	**06/10/2016**	**60,025.90**	**57,620.17**		**2,405.73**
	SECURITY TOTAL				**81,838.43**	**78,715.42**		**3,123.01**

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KENNY FOUNDATION INC
270 ST PAUL ST STE 300

Account Number: XAB-015180

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2016 TAX and YEAR-END STATEMENT
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[redacted]

Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	D=Market Discount (1f) O=Option Premium W=Wash Sale Loss (1g)	Realized Gain or (Loss)
Long-Term Transactions for Which Basis Is Not Reported to the IRS - Report on Form 8949, Part II, with Box E checked.								
Noncovered (Box 5) *(Continued)*								
Description (Box 1a): HUNTINGTON NATL BK C OLUMBUS OHIO FXD RT 1.300% 11/20/16 B/E					**CUSIP:** 446438RF2			
REDEMPTION	HIGH COST	250,000	07/28/2015	11/01/2016	250,000.00	249,675.00 [13]	311.74 D	325.00
	Original Cost Basis: 249,675.00							
Description (Box 1a): MAGELLAN MIDSTREAM P ARTNERS LP SR NT 5. 650% 10/15/16 B/E DT					**CUSIP:** 559080AB2			
REDEMPTION	HIGH COST	500,000	08/05/2015	10/17/2016	500,000.00	500,000.00 [13]		0.00
	Original Cost Basis: 524,780.00							
Description (Box 1a): NATIONSBANK CORP SUB NT 7.800% 09/15/16 B/E DTD 09/24/96					**CUSIP:** 638585AU3			
REDEMPTION	HIGH COST	100,000	11/21/2014	09/15/2016	100,000.00	100,000.00 [13]		0.00
	Original Cost Basis: 111,158.00							
Description (Box 1a): ROYAL BANK OF CANADA DEPOSIT SHS REPR 1/ 40TH 5 50% NON-CUM P					**CUSIP:** 78013G402			
SELL	HIGH COST	4,000	11/05/2012	01/12/2016	101,118.13	100,000.00		1,118.13
	Original Cost Basis: 100,000.00							
Description (Box 1a): SCHWAB CHARLES CORP NEW DEP SHS REPSTG 1 /40TH INT SH NON CUM					**CUSIP:** 808513204			
SELL	HIGH COST	2,414	05/30/2012	01/05/2016	64,696.19	60,350.00 [13]		4,346.19
	Original Cost Basis: 60,350.00							
Description (Box 1a): STATE STR CORP DEP S HS SER-E 6.00% FREQ QRTLY CALLABLE@ 25 1					**CUSIP:** 857477889			
SELL	HIGH COST	685	11/19/2014	05/16/2016	18,839.33	17,097.60 [13]		1,741.73
	Original Cost Basis: 17,097.60							

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Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	D=Market Discount (1f) 0=Option Premium W=Wash Sale Loss (1g)	Realized Gain or (Loss)

Long-Term Transactions for Which Basis Is Not Reported to the IRS - Report on Form 8949, Part II, with Box E checked.

Noncovered (Box 5) *(Continued)*

Description (Box 1a): STATE STR CORP DEP S HS SER-E 6.00% FREQ QRTLY CALLABLE@ 25 1 — **CUSIP:** 857477889 *(Continued)*

Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	D/0/W	Realized Gain or (Loss)
SELL	HIGH COST	835	11/19/2014	05/17/2016	22,962.79	20,841.60 [13]		2,121.19
	Original Cost Basis: 20,841.60							
SELL	HIGH COST	150	11/19/2014	05/18/2016	4,124.91	3,744.00 [13]		380.91
	Original Cost Basis: 3,744.00							
SELL	HIGH COST	330	11/19/2014	05/23/2016	9,078.13	8,236.80 [13]		841.33
	Original Cost Basis: 8,236.80							
SECURITY TOTAL					**55,005.16**	**49,920.00**		**5,085.16**

Description (Box 1a): SUNTRUST BKS INC SR NT FIXED RT 3.600% 04/15/16 B/E DTD 03/ — **CUSIP:** 867914BD4

Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	D/0/W	Realized Gain or (Loss)
REDEMPTION	HIGH COST	200,000	10/23/2014	03/15/2016	200,000.00	200,458.82 [13]		(458.82)
	Original Cost Basis: 207,750.00							
REDEMPTION	HIGH COST	250,000	11/03/2014	03/15/2016	250,000.00	250,549.06 [13]		(549.06)
	Original Cost Basis: 259,437.50							
SALE DATE TOTAL		**450,000**	**VARIOUS**	**03/15/2016**	**450,000.00**	**451,007.88**		**(1,007.88)**

Description (Box 1a): TENNESSEE GAS PIPELI NE CO NT - PARTIALLY EXCHANGED FROM CUSI — **CUSIP:** 880451AY5

Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	D/0/W	Realized Gain or (Loss)
REDEMPTION	HIGH COST	120,000	01/20/2015	02/01/2016	120,000.00	120,000.00 [13]		0.00
	Original Cost Basis: 127,716.00							

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KENNY FOUNDATION INC
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As of 02/22/2017

[redacted]

Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	D=Market Discount (1f) 0=Option Premium W=Wash Sale Loss (1g)	Realized Gain or (Loss)
Long-Term Transactions for Which Basis Is Not Reported to the IRS - Report on Form 8949, Part II, with Box E checked.								
Noncovered (Box 5) *(Continued)*								
Description (Box 1a): US BANCORP DEL REMAR KETED JR SUB NT 3.4 42% 02/01/16 B/E DTD					**CUSIP:** 902973AV8			
REDEMPTION	HIGH COST	200,000	10/22/2014	02/01/2016	200,000.00	200,000.00 [13]		0.00
Original Cost Basis: 206,436.00								
Long-Term Noncovered Total					**2,469,661.97**	**2,429,544.00**	**990.84 D**	**40,117.97**
Transactions for Which Basis is Not Reported to the IRS and for Which Short-Term or Long-Term Determination is Unknown (to Broker) - You must determine short-term or long-term based on your records and Report on Form 8949, Part I, with Box B checked, or on Form 8949, Part II, with Box E checked, as appropriate.								
Noncovered (Box 5)								
Description (Box 1a): KEYBANK NATL ASSN CL EVELAND OHIO GLOBAL BK NTS 3 3/A2 FLTG R					**CUSIP:** 49327M2E3			
REDEMPTION		250,000		11/25/2016	250,000.00			
Other Noncovered Total					**250,000.00**	**0.00**		**0.00**
Noncovered Total					**6,097,584.47**	**5,801,418.08**		**46,166.39**
Total					**10,584,525.79**	**10,253,530.11**	**4,333.15 D**	**80,995.68**

1 The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information.

13 The cost basis of this security has been provided to us by the delivering firm or transferring agent and Pershing makes no representation as to the accuracy of this information.

IRS FORM 1099-B–PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS:

The amounts in this section of your Tax Information Statement reflect proceeds from securities transactions such as sales, redemptions, tender offers, return of principal distributions, covered options, the option premium portion of reverse convertibles and bond maturities Short-term and long-term transactions are segregated in your 1099-B form in a format comparable to IRS Form 8949, for dispositions of covered and noncovered securities Since your financial organization subscribes to our premium Tax and Year-End Statement, the date of acquisition, cost or other basis, type of gain or loss (short-term or long-term), whether any loss is disallowed due to a wash sale and market discount for both covered and noncovered securities transactions will be displayed when available This cost basis information is not reported to the IRS for noncovered transactions