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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation A.V. Hunter Trust, Incorporated		A Employer identification number 84-0461332
Number and street (or P.O. box number if mail is not delivered to street address) 650 South Cherry Street	Room/suite 535	B Telephone number 303-399-5450
City or town, state or province, country, and ZIP or foreign postal code Glendale, CO 80246		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 63,575,667.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		444,051.	444,051.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		3,553,199.			
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			3,464,169.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		64,221.	143,962.		See Statement 1
12 Total Add lines 1 through 11		4,061,471.	4,052,182.		
13 Compensation of officers, directors, trustees, etc		262,000.	39,300.		222,700.
14 Other employee salaries and wages		206,058.	27,408.		178,650.
15 Pension plans, employee benefits		143,102.	15,576.		127,526.
16a Legal fees					
b Accounting fees Stmt 2		24,508.	6,690.		17,818.
c Other professional fees Stmt 3		240,463.	211,068.		29,395.
17 Interest					
18 Taxes Stmt 4		54,365.	365.		0.
19 Depreciation and depletion					
20 Occupancy		63,707.	6,371.		57,336.
21 Travel, conferences, and meetings		8,210.	0.		8,210.
22 Printing and publications					
23 Other expenses Stmt 5		15,243.	0.		15,243.
24 Total operating and administrative expenses. Add lines 13 through 23		1,017,656.	306,778.		656,878.
25 Contributions, gifts, grants paid		2,444,072.			2,445,384.
26 Total expenses and disbursements Add lines 24 and 25		3,461,728.	306,778.		3,102,262.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		599,743.			
b Net investment income (if negative, enter -0-)			3,745,404.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,837,689.	1,812,211.	1,812,211.
	2 Savings and temporary cash investments	54,942.	2,585,880.	2,585,880.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 6	37,897,471.	29,423,334.	34,089,722.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 7		16,120,699.	22,689,119.	25,087,854.
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		55,910,801.	56,510,544.	63,575,667.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	55,910,801.	56,510,544.	
30 Total net assets or fund balances	55,910,801.	56,510,544.		
31 Total liabilities and net assets/fund balances	55,910,801.	56,510,544.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	55,910,801.
2 Enter amount from Part I, line 27a	2	599,743.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	56,510,544.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	56,510,544.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statement				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e			3,464,169.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			3,464,169.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 3,464,169.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	3,300,491.	65,579,287.	.050328
2014	2,996,552.	67,542,986.	.044365
2013	2,741,087.	61,362,124.	.044671
2012	2,959,865.	55,415,025.	.053413
2011	2,645,074.	59,530,857.	.044432
2 Total of line 1, column (d)			2 .237209
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .047442
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 61,369,557.
5 Multiply line 4 by line 3			5 2,911,495.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 37,454.
7 Add lines 5 and 6			7 2,948,949.
8 Enter qualifying distributions from Part XII, line 4			8 3,102,262.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	37,454.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	37,454.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	37,454.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	56,935.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	56,935.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	19,481.	
11 Enter the amount of line 10 to be. Credited to 2017 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>CO</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	

Website address **www.avhuntertrust.org**

14 The books are in care of **A.V. Hunter Trust, Incorporated** Telephone no. **303-399-5450**
 Located at **650 S. Cherry Street Suite 535, Glendale, CO** ZIP+4 **80246**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year **15** N/A

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
 See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

	Yes	No
16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		262,000.	51,850.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Charlotte A. Gillespie - 650 S. Cherry St Ste 535, Glendale, CO	Sr. Program Officer 40.00	109,000.	30,361.	0.
Janet Willson - 650 S. Cherry St Ste 535, Glendale, CO 80246	Controller 24.00	54,816.	14,004.	0.

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3. Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Ashen Investment Management, LLC 104 Ashford Court, Pittsburgh, PA 15237	Investment advisory services	68,372.
Walhausen & Co., LLC 9 Executive Park Dr., Clifton Park, NY 12065	Investment Management	62,761.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	60,156,083.
b Average of monthly cash balances	1b	2,148,036.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	62,304,119.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	62,304,119.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	934,562.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	61,369,557.
6 Minimum investment return. Enter 5% of line 5	6	3,068,478.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	3,068,478.
2a Tax on investment income for 2016 from Part VI, line 5	2a	37,454.
b Income tax for 2016 (This does not include the tax from Part VI.)	2b	1,119.
c Add lines 2a and 2b	2c	38,573.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	3,029,905.
4 Recoveries of amounts treated as qualifying distributions	4	1,312.
5 Add lines 3 and 4	5	3,031,217.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,031,217.

Part XIII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,102,262.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,102,262.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	37,454.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,064,808.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				3,031,217.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			2,968,518.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 3,102,262.				
a Applied to 2015, but not more than line 2a			2,968,518.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				133,744.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				2,897,473.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)			**	
a Paid during the year				
A Kid's Place, Inc. 1610 29th Avenue Place, Suite 201 Greeley, CO 80634		Public Charity	General operating support	10,000.
A Kid's Place, Inc. 1610 29th Avenue Place, Suite 201 Greeley, CO 80634		Public Charity	General operating support	2,500.
A Little Help 288 Clayton, Suite 202 Denver, CO 80206		Public Charity	General operating support	10,000.
Access AfterSchool P. O. Box 819 Carbondale, CO 81623		Public Charity	General operating support	7,500.
Adam's Camp 6767 South Spruce Street, Suite 102 Centennial, CO 80112		Public Charity	General operating support	5,000.
Total			See continuation sheet(s) ▶ 3a	2,445,384.
b Approved for future payment				
None				
Total			▶ 3b	0

Form 990-PF (2016)

Pàrt XVI-A

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	444,051.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income	523000	<79,741.	14	143,962.		
8 Gain or (loss) from sales of assets other than inventory	523000	89,030.	18	3,464,169.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		9,289.		4,052,182.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	4,061,471.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B

Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

A.V. Hunter Trust

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a. Publicly traded securities		P		
b Davidson Kempner Investment Partners		P		
c Bow River Capital 2011-TE Fund, LP		P		
d Makena Capital Splitter X, LP		P		
e Makena Capital Splitter X, LP		P		
f Renaissance Institutional Equities Fund LLC		P		
g Bow River Real Estate Fund I, LP		P		
h Bow River Capital Real Estate Fund I, LP		P		
i Unrelated business taxable income reported on Form 990-T				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			2,323,673.
b			293,791.
c			766,149.
d			<6,289.>
e			3,490.
f			64,107.
g			22,738.
h			85,540.
i			<89,030.>
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,323,673.
b			293,791.
c			766,149.
d			<6,289.>
e			3,490.
f			64,107.
g			22,738.
h			85,540.
i			<89,030.>
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)	2	3,464,169.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Adam's Camp 6767 South Spruce Street, Suite 102 Centennial, CO 80112		Public Charity	General operating support	25,000.
Adaptive Sports Association P.O. Box 1884 Durango, CO 81302		Public Charity	General operating support	10,000.
Advocate Safehouse Project P.O. Box 2036 Glenwood Springs, CO 81602		Public Charity	General operating support	5,000.
Advocate Safehouse Project P.O. Box 2036 Glenwood Springs, CO 81602		Public Charity	General operating support	7,500.
Advocates for a Violence-Free Community P. O. Box 155 Hot Sulphur Springs, CO 80451		Public Charity	General operating support	7,500.
Advocates for a Violence-Free Community P. O. Box 155 Hot Sulphur Springs, CO 80451		Public Charity	General operating support	5,000.
Advocates for Children 10855 East Bethany Drive, Suite 200 Aurora, CO 80014		Public Charity	General operating support	10,000.
All Points Transit P. O. Box 1416 Montrose, CO 81402		Public Charity	General operating support	20,000.
Alternative Horizons Corporation P. O. Box 503 Durango, CO 81302		Public Charity	General operating support	10,000.
Angel Baskets, Inc. P.O. Box 22000 Telluride, CO 81435		Public Charity	General operating support	5,000.
Total from continuation sheets				2,410,384.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Angel Baskets, Inc. P.O. Box 22000 Telluride, CO 81435		Public Charity	General operating support	7,500.
Assistance League of Colorado Springs 405 South Nevada Avenue Colorado Springs, CO 80903		Public Charity	General operating support	7,500.
Assistance League of Denver 1400 Josephine Street Denver, CO 80206-2213		Public Charity	General operating support	10,000.
Assistance League of Pueblo 515 Chester Avenue Pueblo, CO 81003		Public Charity	General operating support	7,500.
Attention Homes 1443 Spruce Street Boulder, CO 80302		Public Charity	General operating support	7,500.
Baby Bear Hugs 201 South Main Street Yuma, CO 80759		Public Charity	General operating support	15,000.
Bayaud Enterprises 333 West Bayaud Avenue Denver, CO 80223		Public Charity	General operating support	20,000.
Bennie E. Goodwin After School Academic Program 12400 East Hoffman Boulevard Aurora, CO 80011		Public Charity	General operating support	10,000.
Big Brothers Big Sisters of Southwest Colorado P O Box 2154 Durango, CO 81302		Public Charity	General operating support	10,000.
Blue Star Recyclers P. O. Box 64435 Colorado Springs, CO 80962-4435		Public Charity	General operating support	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Blue Star Recyclers P. O. Box 64435 Colorado Springs, CO 80962-4435		Public Charity	General operating support	10,000.
Boulder County CareConnect P.O. Box 3675 Boulder, CO 80307		Public Charity	General operating support	12,500.
Boys & Girls Club of La Plata County 2750 Main Avenue Durango, CO 81301		Public Charity	General operating support	7,500.
Boys & Girls Clubs of Chaffee County P. O. Box 1430 Salida, CO 81201		Public Charity	General operating support	7,500.
Boys & Girls Clubs of Northwest Colorado P. O. Box 1251 Craig, CO 81626		Public Charity	General operating support	10,000.
Boys & Girls Clubs of Pueblo County 635 W. Corona Avenue, Suite 105 Pueblo, CO 81004		Public Charity	General operating support	15,000.
Boys & Girls Clubs of the San Luis Valley P. O. Box 1032 Alamosa, CO 81101		Public Charity	General operating support	20,000.
Bridge House 5345 Arapahoe Avenue #5 Boulder, CO 80303		Public Charity	General operating support	10,000.
Bright Future Foundation P. O. Box 2558 Avon, CO 81620		Public Charity	General operating support	7,500.
Bright Future Foundation P. O. Box 2558 Avon, CO 81620		Public Charity	General operating support	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Canon Literacy Center P.O. Box 1793 Canon City, CO 81212		Public Charity	General operating support	5,000.
Capitol Hill Community Services 777 East Girard Avenue, #250 Englewood, CO 80113		Public Charity	General operating support	17,500.
Capitol Hill Community Services 777 East Girard Avenue, #250 Englewood, CO 80113		Public Charity	General operating support	5,000.
CASA of Adams & Broomfield Counties 1100 Judicial Center Drive Brighton, CO 80601-0763		Public Charity	General operating support	7,500.
CASA of Jefferson and Gilpin Counties 100 Jefferson County Parkway, #1536 Golden, CO 80401		Public Charity	General operating support	7,500.
CASA of Larimer County 201 LaPorte Avenue, Suite 100 Fort Collins, CO 80521-2761		Public Charity	General operating support	7,500.
CASA of Mesa County 744 Horizon Court, Suite 230 Grand Junction, CO 81506		Public Charity	General operating support	7,500.
CASA of Pueblo 130 West Abriendo Avenue Pueblo, CO 81004		Public Charity	General operating support	15,000.
CASA of the 7th Judicial District P.O. Box 1708 Montrose, CO 81402-1708		Public Charity	General operating support	7,500.
CASA of the Continental Divide P.O. Box 2092 Dillon, CO 80435		Public Charity	General operating support	7,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CASA of the Southwest PO Box 1626 Cortez, CO 81321		Public Charity	General operating support	7,500.
Clinica Tepeyac, Inc. 4725 High Street Denver, CO 80216		Public Charity	General operating support	12,500.
Clothes to Kids of Denver P. O. Box 100874 Denver, CO 80250		Public Charity	General operating support	2,500.
Clothes to Kids of Denver P. O. Box 100874 Denver, CO 80250		Public Charity	General operating support	7,500.
Coal Creek Meals on Wheels 455 N. Burlington Ave. Lafayette, CO 80226		Public Charity	General operating support	5,000.
Coal Creek Meals on Wheels 455 N. Burlington Ave. Lafayette, CO 80226		Public Charity	General operating support	7,500.
Colorado Association of Funders 600 S. Cherry St. Denver, CO 80246		Public Charity	General operating support	4,925.
Colorado Farm to Table, Inc. P. O. Box 826 Salida, CO 81201		Public Charity	General operating support	15,000.
Colorado Farm to Table, Inc. P. O. Box 826 Salida, CO 81201		Public Charity	General operating support	5,000.
Colorado UpLift 400 West 48th Avenue, Suite 250 Denver, CO 80216		Public Charity	General operating support	10,000.
Total from continuation sheets				

Part XVI Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Colorado UpLift 400 West 48th Avenue, Suite 250 Denver, CO 80216		Public Charity	General operating support	15,000.
Community Ministry 1755 S. Zuni Denver, CO 80223		Public Charity	General operating support	12,500.
Community Ministry 1755 S. Zuni Denver, CO 80223		Public Charity	General operating support	5,000.
Counseling and Education Center 2708 Patterson Road Grand Junction, CO 81506		Public Charity	General operating support	5,000.
Counseling and Education Center 2708 Patterson Road Grand Junction, CO 81506		Public Charity	General operating support	10,000.
Crossroads Safehouse, Inc. P.O. Box 993 Ft. Collins, CO 80522		Public Charity	General operating support	17,500.
Crossroads Safehouse, Inc. P.O. Box 993 Ft. Collins, CO 80522		Public Charity	General operating support	5,000.
Dental Lifeline Network Colorado 1800 15th Street, Suite 100 Denver, CO 80202		Public Charity	General operating support	20,000.
Denver Santa Claus Shop P.O. Box 102104 Denver, CO 80250-2104		Public Charity	General operating support	10,000.
Denver Urban Matters 1717 East Colfax Avenue Denver, CO 80218		Public Charity	General operating support	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Denver Urban Matters 1717 East Colfax Avenue Denver, CO 80218		Public Charity	General operating support	25,000.
DenverWorks, Inc. 5725 E. 39th Avenue Denver, CO 80207		Public Charity	General operating support	10,000.
Doctors Care 609 West Littleton Blvd, Suite 100 Littleton, CO 80120		Public Charity	General operating support	7,500.
Dolls for Daughters and Kenzi's Kidz 50 S. Steele Street, Suite 250 Denver, CO 80209		Public Charity	General operating support	7,500.
Eaton Senior Communities Foundation 333 South Eaton Street Lakewood, CO 80226		Public Charity	General operating support	7,500.
Ecumenical Social Ministries 201 N. Weber Street Colorado Springs, CO 80903		Public Charity	General operating support	5,000.
Ecumenical Social Ministries 201 N. Weber Street Colorado Springs, CO 80903		Public Charity	General operating support	7,500.
Ekar P. O. Box 460983 Denver, CO 80246		Public Charity	General operating support	5,000.
Ekar P. O. Box 460983 Denver, CO 80246		Public Charity	General operating support	7,500.
Elderhaus Adult Day Program, Inc. 6813 South College Avenue Fort Collins, CO 80525		Public Charity	General operating support	20,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Emergency Family Assistance Association 1575 Yarmouth Avenue Boulder, CO 80304-0564		Public Charity	General operating support	12,500.
English in Action P.O. Box 4856 Basalt, CO 81621		Public Charity	General operating support	7,500.
FACES - Family Advocacy, Care, Education, Support 1325 South Colorado Blvd., Suite B-509 Denver, CO 80222		Public Charity	General operating support	10,000.
Families First 2163 South Yosemite Street Denver, CO 80231		Public Charity	General operating support	10,000.
Family Tree, Inc. 3805 Marshall Street, Suite 100 Wheat Ridge, CO 80033		Public Charity	General operating support	15,000.
Family Visitor Programs P.O. Box 1845 Glenwood Springs, CO 81602		Public Charity	General operating support	15,000.
Florence Crittenton Services of Colorado 96 South Zuni Street Denver, CO 80223		Public Charity	General operating support	15,000.
Four Corners Child Advocacy Center 140 North Linden Street Cortez, CO 81321		Public Charity	General operating support	10,000.
Franciscan Community Counseling, Inc. 7665 Assisi Heights Colorado Springs, CO 80919		Public Charity	General operating support	10,000.
Franciscan Community Counseling, Inc. 7665 Assisi Heights Colorado Springs, CO 80919		Public Charity	General operating support	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Friends for Youth 8008 East Arapahoe Court, Suite 100 Centennial, CO 80112		Public Charity	General operating support	7,500.
Full Circle of Lake County, Inc. P. O. Box 622 Leadville, CO 80461		Public Charity	General operating support	12,500.
Gabby Krause Foundation 7200 South Alton Way, B-130 Centennial, CO 80112		Public Charity	General operating support	10,000.
Gateway Domestic Violence Services P.O. Box 914 Aurora, CO 80040		Public Charity	General operating support	15,000.
Gateway Domestic Violence Services P.O. Box 914 Aurora, CO 80040		Public Charity	General operating support	5,000.
Grand County Council on Aging, Inc. P.O. Box 42, 129 Third Street Granby, CO 80446		Public Charity	General operating support	7,500.
Grand County Rural Health Network, Inc. PO Box 95 Hot Sulfur Springs, CO 80451		Public Charity	General operating support	10,000.
Grand Valley Catholic Outreach 245 S. First Street Grand Junction, CO 81501		Public Charity	General operating support	5,000.
Grand Valley Catholic Outreach 245 S. First Street Grand Junction, CO 81501		Public Charity	General operating support	7,500.
Greeley Transitional House 1206 10th Street Greeley, CO 80631		Public Charity	General operating support	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
H.O.P.E. P. O. Box 756 Longmont, CO 80502		Public Charity	General operating support	7,500.
Haven House of Montrose, Inc. P.O. Box 3122 Montrose, CO 81402		Public Charity	General operating support	10,000.
Heart and Hand Center for Youth and Their Families 2733 Welton Street Denver, CO 80205		Public Charity	General operating support	7,500.
Help the Needy P.O. Box 644 Woodland Park, CO 80866		Public Charity	General operating support	5,000.
Help the Needy P.O. Box 644 Woodland Park, CO 80866		Public Charity	General operating support	7,500.
High Plains Helping Hands 7375 Adventure Way Colorado Springs, CO 80923		Public Charity	General operating support	7,500.
High Plains Helping Hands 7375 Adventure Way Colorado Springs, CO 80923		Public Charity	General operating support	5,000.
High Valley Community Center 1210 Grande Avenue Del Norte, CO 81132		Public Charity	General operating support	12,500.
Home Builders Foundation of Metro Denver 9033 East Easter Place, Suite 200 Centennial, CO 80112		Public Charity	General operating support	7,500.
HomeAid Colorado 7353 S. Alton Way, Suite A200 Centennial, CO 80112		Public Charity	General operating support	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HomeAid Colorado 7353 S. Alton Way, Suite A200 Centennial, CO 80112		Public Charity	General operating support	7,500.
Homeless Outreach Providing Encouragement (see H.O.P.E.) P. O. Box 756 Longmont, CO 80502-0756		Public Charity	General operating support	5,000.
House of Neighborly Service 1511 E. 11th Street, Suite 100 Loveland, CO 80537		Public Charity	General operating support	5,000.
House of Neighborly Service 1511 E. 11th Street, Suite 100 Loveland, CO 80537		Public Charity	General operating support	15,000.
Intercambio Uniting Communities 4735 Walnut Street, Suite B Boulder, CO 80301		Public Charity	General operating support	7,500.
Inter-Church ARMS 8100 Ralston Road, Suite 121 Arvada, CO 80002		Public Charity	General operating support	7,500.
Inter-Church ARMS 8100 Ralston Road, Suite 121 Arvada, CO 80002		Public Charity	General operating support	5,000.
Karis Community 1361 Detroit Street Denver, CO 80206		Public Charity	General operating support	12,500.
Kids At Their Best P. O. Box 382 Fort Morgan, CO 80701		Public Charity	General operating support	7,500.
Kids Mobility Network 7390 S. Fraser Street, Unit A Centennial, CO 80112		Public Charity	General operating support	12,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KIND - Kids In Need of Dentistry 2465 S. Downing Street, Suite 210 Denver, CO 80210		Public Charity	General operating support	10,000.
La Puente Home P. O. Box 1235 Alamosa, CO 81101		Public Charity	General operating support	5,000.
La Puente Home P. O. Box 1235 Alamosa, CO 81101		Public Charity	General operating support	30,000.
Life Inter-Faith Team on Unemployment & Poverty (LIFT-UP) P. O. Box 1928 Rifle, CO 81650		Public Charity	General operating support	5,000.
Life Inter-Faith Team on Unemployment & Poverty (LIFT-UP) P. O. Box 1928 Rifle, CO 81650		Public Charity	General operating support	7,500.
Listen Foundation, Inc. 6950 East Belleview Ave., Suite 203 Greenwood Village, CO 80111		Public Charity	General operating support	7,500.
Loaves and Fishes Ministries of Fremont County 241 Justice Center Road Canon City, CO 81212		Public Charity	General operating support	7,500.
Longmont Meals on Wheels, Inc. 910 Longs Peak Avenue Longmont, CO 80501		Public Charity	General operating support	15,000.
Longmont Meals on Wheels, Inc. 910 Longs Peak Avenue Longmont, CO 80501		Public Charity	General operating support	5,000.
Manna - The Durango Soup Kitchen P. O. Box 1196 Durango, CO 81302		Public Charity	General operating support	5,000.
Total from continuation sheets				

Part XV. Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Manna - The Durango Soup Kitchen P. O. Box 1196 Durango, CO 81302		Public Charity	General operating support	10,000.
Maria Droste Counseling Center 1355 South Colorado Blvd., Suite C-100 Denver, CO 80222-3305		Public Charity	General operating support	15,000.
Maria Droste Counseling Center 1355 South Colorado Blvd., Suite C-100 Denver, CO 80222-3305		Public Charity	General operating support	5,000.
Marion Downs Center 4280 Hale Parkway Denver, CO 80220		Public Charity	General operating support	15,000.
Meals on Wheels of Boulder, Inc. 909 Arapahoe, Suite 121 Boulder, CO 80302-5752		Public Charity	General operating support	15,000.
Meals on Wheels of Boulder, Inc. 909 Arapahoe, Suite 121 Boulder, CO 80302-5752		Public Charity	General operating support	5,000.
Meals on Wheels of Loveland & Berthoud, Inc. 437 North Garfield Avenue Loveland, CO 80537		Public Charity	General operating support	7,500.
Meals on Wheels of Loveland & Berthoud, Inc. 437 North Garfield Avenue Loveland, CO 80537		Public Charity	General operating support	5,000.
Medicine Horse Center P.O. Box 1074 Mancos, CO 81328		Public Charity	General operating support	20,000.
Mesa County Partners 1169 Colorado Avenue Grand Junction, CO 81501		Public Charity	General operating support	7,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Mesa County RSVP, Inc. P.O. Box 1077 Grand Junction, CO 81502		Public Charity	General operating support	15,000.
Metro Caring P.O. Box 300459 Denver, CO 80203		Public Charity	General operating support	25,000.
Metro Caring P.O. Box 300459 Denver, CO 80203		Public Charity	General operating support	5,000.
Metro Denver Partners 701 South Logan Street, Suite 109 Denver, CO 80209		Public Charity	General operating support	7,500.
Mi Casa Resource Center 360 Acoma Street Denver, CO 80223		Public Charity	General operating support	10,000.
Mt. Evans Home Health and Hospice 3081 Bergen Peak Drive Evergreen, CO 80439		Public Charity	General operating support	10,000.
Northerners Senior Citizens Association, Inc. P. O. Box 308 La Jara, CO 81140		Public Charity	General operating support	7,500.
Northwest Colorado Dental Coalition 485 Yampa Avenue Craig, CO 81625		Public Charity	General operating support	10,000.
Northwest Rocky Mountain CASA P.O. Box 776292 Steamboat Springs, CO 80477		Public Charity	General operating support	7,500.
One to One San Miguel Mentoring Program P. O. Box 1574 Telluride, CO 81435		Public Charity	General operating support	7,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Open Cupboard Food Pantry 200 E. 4th Street Rifle, CO 81650		Public Charity	General operating support	5,000.
Open Cupboard Food Pantry 200 E. 4th Street Rifle, CO 81650		Public Charity	General operating support	5,000.
OUR Center 220 Collyer Street Longmont, CO 80501		Public Charity	General operating support	7,500.
OUR Center 220 Collyer Street Longmont, CO 80501		Public Charity	General operating support	5,000.
Outdoor Buddies, Inc. 555 Highlands Road Westcliffe, CO 81252-8686		Public Charity	General operating support	10,000.
Outdoor Buddies, Inc. 555 Highlands Road Westcliffe, CO 81252-8686		Public Charity	General operating support	5,000.
Parker Task Force for Human Services 19105 Longs Way Parker, CO 80134		Public Charity	General operating support	12,500.
Parker Task Force for Human Services 19105 Longs Way Parker, CO 80134		Public Charity	General operating support	5,000.
Partners in Routt County P.O. Box 774325 Steamboat Springs, CO 80477		Public Charity	General operating support	7,500.
Partners Mentoring Youth 530 South College Avenue, Unit 1 Fort Collins, CO 80524		Public Charity	General operating support	7,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Phillips County Family Education Services, Inc. P. O. Box 365 Holyoke, CO 80734		Public Charity	General operating support	15,000.
Pikes Peak Therapeutic Riding Center 13620 Halleluiah Trail Elbert, CO 80106		Public Charity	General operating support	12,500.
Prairie Family Center 390 14th Street Burlington, CO 80808		Public Charity	General operating support	7,500.
Pro Bono Project of Mesa County, Inc. 619 Main Street Grand Junction, CO 81501		Public Charity	General operating support	2,500.
Pro Bono Project of Mesa County, Inc. 619 Main Street Grand Junction, CO 81501		Public Charity	General operating support	7,500.
Project Hope of Gunnison Valley P.O. Box 1812 Gunnison, CO 81230		Public Charity	General operating support	7,500.
Project Hope of Gunnison Valley P.O. Box 1812 Gunnison, CO 81230		Public Charity	General operating support	2,500.
Project Self-Sufficiency 375 West 37th Street, #150 Loveland, CO 80538		Public Charity	General operating support	25,000.
Pueblo Cooperative Care Center 326 West 8th Street Pueblo, CO 81003		Public Charity	General operating support	5,000.
Pueblo Cooperative Care Center 326 West 8th Street Pueblo, CO 81003		Public Charity	General operating support	20,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Respite Care, Inc. 6203 S. Lemay Avenue Fort Collins, CO 80525		Public Charity	General operating support	15,000.
Restoration Outreach Programs P.O. Box 632 Aurora, CO 80040		Public Charity	General operating support	7,500.
River Bridge Regional Center, Inc. 520 21st Street Glenwood Springs, CO 81601		Public Charity	General operating support	10,000.
River Center of New Castle, Inc. P.O. Box 272 New Castle, CO 81647		Public Charity	General operating support	7,500.
River Center of New Castle, Inc. P.O. Box 272 New Castle, CO 81647		Public Charity	General operating support	5,000.
Rocky Mountain Hyperbaric Association for Brain Injuries 225 West South Boulder Road, Suite 101 Louisville, CO 80027		Public Charity	General operating support	5,000.
Rocky Mountain Hyperbaric Association for Brain Injuries 226 West South Boulder Road, Suite 101 Louisville, CO 80027		Public Charity	General operating support	10,000.
Rocky Mountain Hyperbaric Association for Brain Injuries 227 West South Boulder Road, Suite 101 Louisville, CO 80027		Public Charity	General operating support	5,000.
Routt County Council on Aging P.O. Box 770207 Steamboat Springs, CO 80477		Public Charity	General operating support	7,500.
S.A.R.A., Inc. P.O. Box 633 Fort Morgan, CO 80701		Public Charity	General operating support	2,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
S.A.R.A., Inc. P.O. Box 633 Fort Morgan, CO 80701		Public Charity	General operating support	7,500.
Sacred Heart House of Denver 2844 Lawrence Street Denver, CO 80205		Public Charity	General operating support	10,000.
Safe Shelter of Saint Vrain Valley P.O. Box 231 Longmont, CO 80502-0231		Public Charity	General operating support	5,000.
Safe Shelter of Saint Vrain Valley P.O. Box 231 Longmont, CO 80502-0231		Public Charity	General operating support	12,500.
SafeHouse Denver, Inc. 1649 Downing Street Denver, CO 80218		Public Charity	General operating support	5,000.
SafeHouse Denver, Inc. 1649 Downing Street Denver, CO 80218		Public Charity	General operating support	12,500.
Save Our Youth 3443 West 23rd Avenue Denver, CO 80211		Public Charity	General operating support	7,500.
Second Chances Denver P. O. Box 39961 Denver, CO 80239		Public Charity	General operating support	15,000.
Senior Resource Services 800 8th Avenue, Suite 229 Greeley, CO 80631		Public Charity	General operating support	7,500.
Senior Services Solutions Plus 321 North Cottonwood St. Canon City, CO 81212		Public Charity	General operating support	7,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Sexual Assault Services Organization P. O. Box 2723 Durango, CO 81302		Public Charity	General operating support	2,500.
Sexual Assault Victim Advocate Center 4812 South College Avenue Fort Collins, CO 80525		Public Charity	General operating support	10,000.
Silverton Youth Center PO Box 128 Silverton, CO 81433		Public Charity	General operating support	7,500.
Sister Carmen Community Center 655 Aspen Ridge Drive Lafayette, CO 80026		Public Charity	General operating support	10,000.
SOS Outreach P. O. Box 2020 Avon, CO 81620		Public Charity	General operating support	7,500.
St. George Community Meals P. O. Box 243 Leadville, CO 80461		Public Charity	General operating support	20,000.
St. George Community Meals P. O. Box 243 Leadville, CO 80461		Public Charity	General operating support	5,000.
Step 13 2029 Larimer Street Denver, CO 80205		Public Charity	General operating support	25,000.
TEENS, Inc. P.O. Box 1070 Nederland, CO 80466		Public Charity	General operating support	10,000.
Teller Senior Coalition P. O. Box 6956 Woodland Park, CO 80866		Public Charity	General operating support	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
The Abraham Connection P.O. Box 910 Delta, CO 81416		Public Charity	General operating support	7,500.
The Abraham Connection P.O. Box 910 Delta, CO 81416		Public Charity	General operating support	5,000.
The Arc - Jefferson, Clear Creek & Gilpin Counties 13949 W. Colfax Ave., Denver West Bldg 1, Ste. 150 Lakewood, CO 80401		Public Charity	General operating support	10,000.
The Bridge Emergency Shelter P. O. Box 56 Cortez, CO 81321		Public Charity	General operating support	5,000.
The Bridge Emergency Shelter P. O. Box 56 Cortez, CO 81321		Public Charity	General operating support	10,000.
The Center 315 West 6th Street Leadville, CO 80461-3519		Public Charity	General operating support	30,000.
The Center for Trauma & Resilience P. O. Box 18975 Denver, CO 80218		Public Charity	General operating support	15,000.
The Chanda Plan Foundation 8725 West 14th Avenue, Suite 170 Lakewood, CO 80215		Public Charity	General operating support	7,500.
The Conflict Center 4140 Tejon Street Denver, CO 80211		Public Charity	General operating support	20,000.
The Delores Project P. O. Box 1406 Denver, CO 80201-1406		Public Charity	General operating support	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
The Delores Project P. O. Box 1406 Denver, CO 80201-1406		Public Charity	General operating support	7,500.
The Inn Between of Longmont, Inc. 515 Kimbark Street, Suite 107 Longmont, CO 80501		Public Charity	General operating support	7,500.
The Senior Hub, Inc. 2360 West 90th Avenue Federal Heights, CO 80260-6700		Public Charity	General operating support	20,000.
TLC Meals on Wheels P. O. Box 3108 Centennial, CO 80161		Public Charity	General operating support	7,500.
TLC Meals on Wheels P. O. Box 3108 Centennial, CO 80161		Public Charity	General operating support	5,000.
Tri-County Family Care Center 512 1/2 N. Main Street Rocky Ford, CO 81067		Public Charity	General operating support	7,500.
Tri-Lakes Cares P. O. Box 1301 Monument, CO 80132		Public Charity	General operating support	10,000.
Tu Casa, Inc. P. O. Box 473 Alamosa, CO 81101		Public Charity	General operating support	10,000.
Tu Casa, Inc. P. O. Box 473 Alamosa, CO 81101		Public Charity	General operating support	5,000.
Urban Peak Denver 730 21st Street Denver, CO 80205		Public Charity	General operating support	30,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Valley to Valley Senior Care Center P O Box 769 Salida, CO 81201		Public Charity	General operating support	15,000.
Victim Outreach Inc. P. O. Box 18941 Golden, CO 80402		Public Charity	General operating support	10,000.
Voices for Children - CASA 6672 Gunpark Drive, Suite 100 Boulder, CO 80301		Public Charity	General operating support	7,500.
West End Family Link Center P.O. Box 602 Nucla, CO 81424		Public Charity	General operating support	7,500.
Western Slope Center for Children P. O. Box 3978 Grand Junction, CO 81502		Public Charity	General operating support	2,500.
Western Slope Center for Children P. O. Box 3978 Grand Junction, CO 81502		Public Charity	General operating support	10,000.
WindWalkers Equine Assisted Learning and Therapy Center P. O. Box 504 Carbondale, CO 81623		Public Charity	General operating support	10,000.
Women's Bean Project 3201 Curtis Street Denver, CO 80205		Public Charity	General operating support	10,000.
Work Options for Women 1200 Federal Blvd. Denver, CO 80204		Public Charity	General operating support	10,000.
Wray Rehabilitation & Activities Center P.O. Box 447 Wray, CO 80758		Public Charity	General operating support	10,000.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

Part XV Supplementary Information**3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution**

Name of Recipient - Special Requests for Individuals

Purchase of durable medical equipment and certain dental services for

indigent persons residing in Colorado, referred by numerous agencies

and purchased from different providers. Requests include but are not

limited to dentistry, prostheses, orthopedic braces, wheelchairs, and

eyeglasses.

Form 990-PF	Other Income	Statement	1
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Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Security litigation proceeds	321.	321.	
Commission rebate	25,346.	25,346.	
Production royalty income	56,067.	56,067.	
Bow River Capital Real Estate Fund I, LP	-54,735.	-54,735.	
Bow River Capital Real Estate Fund I, LP	-75,608.	0.	
Bow River Capital 2011-TE, LP	-42,432.	-42,432.	
Davidson Kempner Institutional Partners L.P.	146,501.	146,501.	
Makena Capital Splitter X, LP	-4,133.	0.	
Makena Capital Splitter X, LP	-1,495.	-1,495.	
Renaissance Investment Equities Fund	14,389.	14,389.	
Total to Form 990-PF, Part I, line 11	64,221.	143,962.	

Form 990-PF	Accounting Fees	Statement	2
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Kundinger, Corder & Engle, PC	22,300.	6,690.		15,610.
ADP Payroll Service	2,208.	0.		2,208.
To Form 990-PF, Pg 1, ln 16b	24,508.	6,690.		17,818.

Form 990-PF	Other Professional Fees	Statement	3
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Denver Investment Advisors	14,528.	14,528.		0.
Walhausen & Co., LLC	62,761.	62,761.		0.
Manning & Napier	28,682.	28,682.		0.
Ashen Investment Management	68,372.	68,372.		0.

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Gabelli Asset Management	12,662.	12,662.	0.
"PEG" Global	3,218.	3,218.	0.
Colorado State Bank & Trust	20,845.	20,845.	0.
Gyan-i, Inc.	17,400.	0.	17,400.
3G Consulting	3,798.	0.	3,798.
Jim Gillespie	7,648.	0.	7,648.
Other professional fees	549.	0.	549.
To Form 990-PF, Pg 1, ln 16c	240,463.	211,068.	29,395.

Form 990-PF	Taxes	Statement	4
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Estimated federal excise tax paid	54,000.	0.		0.
Foreign taxes	365.	365.		0.
To Form 990-PF, Pg 1, ln 18	54,365.	365.		0.

Form 990-PF	Other Expenses	Statement	5
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Miscellaneous	3,243.	0.		3,243.
Sponsorships	12,000.	0.		12,000.
To Form 990-PF, Pg 1, ln 23	15,243.	0.		15,243.

Form 990-PF	Corporate Stock	Statement	6
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Description	Book Value	Fair Market Value
Manning & Napier managed fund	4,351,356.	4,961,957.
Berkshire Hathaway	852,591.	2,197,089.
Powershares QQQ	3,384,960.	5,569,152.
SPDR S&P 500	3,534,109.	3,741,445.
Walthausen & Co., LLC managed fund	4,227,023.	5,438,365.
Driehaus Emerging Markets	3,608,644.	3,099,977.

A.V. Hunter Trust

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Manning & Napier World Opportunity Fund	4,055,187.	3,993,471.
Vanguard REIT	1,120,891.	1,193,906.
Total to Form 990-PF, Part II, line 10b	29,423,334.	34,089,722.

Form 990-PF	Other Investments	Statement	7
Description	Valuation Method	Book Value	Fair Market Value
Maverick Capital Fund	COST	4,300,000.	5,848,336.
Renaissance Investment Equity Fund	COST	5,078,496.	5,596,857.
Davidson Kempner Institutional Partners L.P.	COST	6,016,074.	6,229,003.
Makena Capital	COST	4,991,573.	5,078,923.
Bow River Capital Limited Partnership	COST	1,545,073.	1,411,830.
PEG Global	COST	234,644.	228,393.
Royalty interest	COST	435.	25,000.
Bow River Real Estate Fund	COST	522,824.	669,512.
Total to Form 990-PF, Part II, line 13		22,689,119.	25,087,854.

Form 990-PF

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

Statement 8

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account
Allan Adams 650 S. Cherry Street, Suite 535 Denver, CO 80246	Treasurer 1.00	20,000.	0. 0.
Mary K. Anstine 650 S. Cherry Street, Suite 535 Denver, CO 80246	Trustee 1.00	20,000.	0. 0.
Bruce Alexander 650 S. Cherry Street, Suite 535 Denver, CO 80246	Vice President 1.00	20,000.	0. 0.
W. Robert Alexander 650 S. Cherry Street, Suite 535 Denver, CO 80246	President 1.00	20,000.	0. 0.
George C. Gibson 650 S. Cherry Street, Suite 535 Denver, CO 80246	Trustee 1.00	15,000.	0. 0.
Barbara Howie 650 S. Cherry Street, Suite 535 Denver, CO 80246	Executive Director/Sec. 40.00	167,000.	51,850. 0.
Totals included on 990-PF, Page 6, Part VIII		262,000.	51,850. 0.

Form 990-PF	Grant Application Submission Information	Statement	9
	Part XV, Lines 2a through 2d		

Name and Address of Person to Whom Applications Should be Submitted

B. Howie
650 South Cherry Street, Suite 535
Glendale, CO 80246

Telephone Number

303-399-5450

Form and Content of Applications

The Trust does not accept applications via fax or email. A detailed list of information that must be included is available on the Trust's website at avhuntertrust.org. Applicant organizations that have not been funded by the A.V. Hunter Trust in the previous calendar year must submit an initial one page letter of inquiry prior to submitting a complete proposal. Financial statements must be included.

Any Submission Deadlines

Grants are approved for funding in March, May, August and November of each year.

Restrictions and Limitations on Awards

The Trust funds general operating and program support. The Trust will consider only one request from an organization during any calendar year. Organizations must have been operating as a 501(c)(3) for at least three years and, if a new applicant, cannot have had an operating deficit in the immediately completed fiscal year. The Trust does not accept proposals from organizations using a fiscal agent or fiscal sponsor. Applicants must be located within the State of Colorado and benefit Colorado residents.