Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation		A Employer identification number
JACK WEBSTER GRIGSBY FOUNDATION		83-6050857
Number and street (or P.O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions)
333 TEXAS STREET	2285	318 425-5306
City or town, state or province, country, and ZIP or foreign postal code		C If exemption application is pending, check here ▶ ☐
SHREVEPORT, LA 71101		

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 6,967,109

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) ______ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	262,020	262,020		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	(61,240)			
	b	Gross sales price for all assets on line 6a 445,377				
	7	Capital gain net income (from Part IV, line 2)		-0-		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) ROYALTIES	3,067	3,067		
	12	**Total.** Add lines 1 through 11	203,847	265,087		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	500	500		
	b	Accounting fees (attach schedule)	2,345	2,345		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) SCH I	3,805	220		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	223	223		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	6,873	3,288		
	25	Contributions, gifts, grants paid	287,500			287,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	294,373	3,288		287,500
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(90,526)			
	b	**Net investment income** (if negative, enter -0-)		261,799		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash—non-interest-bearing	73,093	296,345	296,345
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	5,200	3,715	3,715
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) SCH I	4,253,442	3,746,826	5,840,415
	c Investments—corporate bonds (attach schedule) SCH II	617,311	811,635	818,094
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ OIL & GAS ROYALTIES)	25,000	25,000	8,540
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,974,046	4,883,521	6,967,109
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	4,974,046	4,883,521	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	4,974,046	4,883,521	
	31 **Total liabilities and net assets/fund balances** (see instructions)	4,974,046	4,883,521	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,974,046
2	Enter amount from Part I, line 27a	2	(90,526)
3	Other increases not included in line 2 (itemize) ▶ ROUNDING	3	1
4	Add lines 1, 2, and 3	4	4,883,521
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,883,521

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	3000 SPECTRA ENERGY	P	010715	092216
b	5500 BP PLC	P	100209	062316
c	600 CHEVRON	P	081110	062316
d	800 EXXON MOBIL	P	081110	062316
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	128,081		106,146	21,935
b	182,414		305,286	(122,872)
c	61,817		46,668	15,149
d	73,065		48,517	24,548
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	(61,240)
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	310,415	6,386,978	.0486
2014	251,500	7,042,936	.0357
2013	248,295	6,598,032	.0376
2012	228,700	6,016,008	.0380
2011	277,000	5,388,070	.0514

2	**Total** of line 1, column (d)	2	.2113
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0423
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	6,548,747
5	Multiply line 4 by line 3	5	277,012
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,618
7	Add lines 5 and 6	7	279,630
8	Enter qualifying distributions from Part XII, line 4	8	287,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	2,618	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	2,618	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2,618	
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 3,715			
b	Exempt foreign organizations—tax withheld at source — 6b			
c	Tax paid with application for extension of time to file (Form 8868) — 6c			
d	Backup withholding erroneously withheld — 6d			
7	Total credits and payments. Add lines 6a through 6d	7	3,715	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9		
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,097	
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 1,097 **Refunded** ▶	11		

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		✓
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
	Website address ▶			
14	The books are in care of ▶ TERRY WATSON Telephone no. ▶ 318 425-5306 Located at ▶ 333 TEXAS STREET, SUITE 2285, SHREVEPORT, LA ZIP+4 ▶ 71101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MORGAN GRIGSBY SHREVEPORT, LA	TRUSTEE	-0-		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,391,628
b	Average of monthly cash balances	1b	244,591
c	Fair market value of all other assets (see instructions)	1c	12,255
d	**Total** (add lines 1a, b, and c)	1d	6,648,474
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6,648,474
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	99,727
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,548,747
6	**Minimum investment return.** Enter 5% of line 5	6	327,437

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	327,437
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2,618		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,618
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	324,819
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	324,819
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	324,819

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	287,500
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	287,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,618
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	284,882

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1	Distributable amount for 2016 from Part XI, line 7				324,819
2	Undistributed income, if any, as of the end of 2016:				
a	Enter amount for 2015 only			271,683	
b	Total for prior years: 20___,20___,20___				
3	Excess distributions carryover, if any, to 2016:				
a	From 2011				
b	From 2012				
c	From 2013				
d	From 2014				
e	From 2015				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 287,500				
a	Applied to 2015, but not more than line 2a			271,683	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2016 distributable amount				15,817
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions				
f	Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				309,002
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2012				
b	Excess from 2013				
c	Excess from 2014				
d	Excess from 2015				
e	Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE III				287,500
Total . . . . ▶ 3a				287,500
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	262,020	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	(61,240)	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a ROYALTIES			15	3,067	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				203,847	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 203,847

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Moya Brown Dig — Date: 2/14/17 — Title: Trustee

May the IRS discuss this return with the preparer shown below (see instructions)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
J. ROY BURROUGHS		2/8/17		P00911702
Firm's name ▶ BURROUGHS & BURROUGHS, L.L.P.			Firm's EIN ▶	72-0537254
Firm's address ▶ 920 PIERREMONT ROAD, SUITE 210, SHREVEPORT, LA 71106			Phone no	318 869-1040

SCHEDULE 1

JACK WEBSTER GRIGSBY FOUNDATION
SUPPLEMENTAL INFORMATION
2016

EIN 83-6050857

Form 990-PF, Pg 1, Part I, Ln 18, Taxes:

Production Taxes – Oil/Gas Royalties	$ 220
Form 990-PF Excise Tax – 2015	3,585
	$ 3,805

Form 990-PF, Pg 2, Part II, Ln 10b, Investments:

Publicly Traded Common Stocks

	Book Value 12/31/16	Fair Market Value 12/31/16
4,000 Abbvie	$ 108,252	$ 250,480
1,100 Apple	103,373	127,402
16,000 AT&T, Inc.	406,410	680,480
8,000 Chevron	508,626	941,600
8,400 Exxon	512,292	758,184
15,000 General Electric	319,790	474,000
2,500 Coca Cola	103,219	103,650
7,000 ConocoPhillips	236,346	350,980
3,500 Phillips 66	70,238	302,435
11,000 Royal Dutch	611,040	637,670
3,000 American Electric Power	103,467	188,880
2,400 Johnson and Johnson	153,167	276,504
4,000 Paychex	104,380	243,520
1,200 Phillip Morris Intl.	100,353	109,788
2,400 Procter & Gamble	151,973	201,792
1,000 JP Morgan Chase	54,200	86,290
2,000 Verizon Comm.	99,700	106,760
	$ 3,746,826	$ 5,840,415

SCHEDULE II

JACK WEBSTER GRIGSBY FOUNDATION
SUPPLEMENTAL INFORMATION
2016

EIN 83-6050857

Form 990-PF, Pg 2, Part II, Ln 10c, Investments:

Corporate Bonds & Preferred Stocks	Book Value 12/31/16	Fair Market Value 12/31/16
Goldman Sachs Group (5.95% due 1/18/18)	$ 101,667	$ 104,174
Bank of America Corp (5.65% due 5/1/18)	101,721	104,776
General Elec Cap Corp (5.1% due 2/15/19)	101,730	105,243
Bank of America Corp (6.75% due 8/15/19)	104,834	109,557
Goldman Sachs Group Inc (5.375% due 3/15/20)	101,462	108,499
General Elec Cap Corp (4.375% due 9/16/20)	100,221	107,485
Wells Fargo Pfd (5.50%)	100,000	91,640
Capital One Financial Pfd (5.20%)	100,000	86,720
	$ 811,635	$ 818,094

The Jack Webster Grigsby Foundation

TAX ID # 83-6050857

Form 990 PF Part XV Line 3-Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a) Paid during the year				
AMERICAN CANCER SOCIETY 920 PIERREMONT ROAD, SUITE 300 SHREVEPORT, LA 71106	NONE	PC	UNRESTRICTED	5,000
AMERICAN LUNG ASSOCIATION 2325 SEVERN AVE., SUITE 8 METAIRIE, LA 70001	NONE	PC	UNRESTRICTED	5,000
AUTISM SOCIETY 4340 EAST-WEST HWY, SUITE 350 BETHESDA, MD 20814	NONE	PC	UNRESTRICTED	10,000
BEACON COLLEGE 105 E. MAIN STREET LEESBURG, FL 34748	NONE	PC	UNRESTRICTED	5,000
CALVARY BAPTIST ACADEMY 9333 LINWOOD AVENUE SHREVEPORT, LA 71106	NONE	PC	UNRESTRICTED	5,000
CATHEDRAL HEALTH AND OUTREACH MINISTRIES 1117 TEXAS AVENUE HOUSTON, TX 77002	NONE	PC	UNRESTRICTED	10,000
CHARITY NAVIGATOR P.O. BOX 6002 BELLMAWR, NJ 08099-6002	NONE	PC	UNRESTRICTED	5,000
COALITION FOR THE HOMELESS OF HOUSTON/ HARRIS COUNTY 600 JEFFERSON ST., SUITE 2050 HOUSTON, TX 77002	NONE	PC	UNRESTRICTED	10,000
THE COMMUNITY FOUNDATION 401 EDWARDS STREET, SUITE 105 SHREVEPORT, LA 71101	NONE	PC	UNRESTRICTED	1,000
COUNCIL ON ALCOHOLISM & DRUG ABUSE 2000 FAIRFIELD AVENUE SHREVEPORT, LA 71104	NONE	PC	UNRESTRICTED	7,000
FOOD BANK OF NORTHWEST LOUISIANA 2307 TEXAS AVENUE SHREVEPORT, LA 71103	NONE	PC	UNRESTRICTED	15,000
GINGERBREAD HOUSE BOSSIER/CADDO CHILDREN'S ADVOCACY CENTER 1700 BUCKNER SQUARE, SUITE 101 SHREVEPORT, LA 71101	NONE	PC	UNRESTRICTED	10,000

The Jack Webster Grigsby Foundation

TAX ID # 83-6050857

Form 990 PF Part XV Line 3-Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a) Paid during the year				
HEALTHCARE FOR THE HOMELESS-HOUSTON P.O. BOX 66690 HOUSTON, TX 77266	NONE	PC	UNRESTRICTED	10,000
HOUSTON'S FIRST BAPTIST CHURCH 7401 KATY FREEWAY HOUSTON, TX 77024	NONE	PC	UNRESTRICTED	5,000
HOUSTON FOOD BANK 535 PORTWALL STREET HOUSTON, TX 77029	NONE	PC	UNRESTRICTED	15,000
INSTITUTE FOR THE STUDY & PRACTICE OF NONVIOLENCE 265 OXFORD STREET PROVIDENCE, RI 02905	NONE	PC	UNRESTRICTED	10,000
JUVENILE DIABETES RESEARCH FOUNDATION 506 HALLE PARK DRIVE, SUITE 101 COLLIERVILLE, TN 38017	NONE	PC	UNRESTRICTED	10,000
KLRU-TV FRIENDS OF AUSTIN CITY LIMITS P.O. BOX 7158 AUSTIN, TX 78713-7158	NONE	PC	UNRESTRICTED	9,000
LA WILDLIFE FEDERATION INC. P. O. BOX 65239 AUDUBON STATION BATON ROUGE, LA 70896-5239	NONE	PC	UNRESTRICTED	5,000
LES BOUTIQUES DE NOEL 1124 GATEWOOD CIRCLE SHREVEPORT, LA 71106	NONE	PC	UNRESTRICTED	1,000
LOS ANGELES MUSEUM OF THE HOLOCAUST 100 S. THE GROVE DRIVE LOS ANGELES, CA 90036	NONE	PC	UNRESTRICTED	5,000
LSU FOUNDATION - DEPT. OF GEOLOGY 3838 W. LAKESHORE DR. BATON ROUGE, LA 70808	NONE	PC	UNRESTRICTED	5,000
MATTHEW 25 MINISTRIES 11060 KENWOOD ROAD CINCINNATI, OH 45242	NONE	PC	UNRESTRICTED	10,000
NATIONAL KIDNEY FOUNDATION OF LOUISIANA 8200 HAMPSON STREET, SUITE 425 NEW ORLEANS, LA 70118	NONE	PC	UNRESTRICTED	7,500

Schedule III

The Jack Webster Grigsby Foundation

TAX ID # 83-6050857

Form 990 PF Part XV Line 3-Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a) Paid during the year				
OAKWOOD HOME FOR WOMEN 1700 HIGHLAND AVENUE SHREVEPORT, LA 71101	NONE	PC	UNRESTRICTED	10,000
PARKINSON'S DISEASE FOUNDATION 1359 BROADWAY, SUITE 1509 NEW YORK, NY 10018	NONE	PC	UNRESTRICTED	10,000
PET SAVERS, INC. 632 DUDLEY SHREVEPORT, LA 71104	NONE	PC	UNRESTRICTED	10,000
RHODES COLLEGE 2000 N. PARKWAY MEMPHIS, TN 38112	NONE	PC	UNRESTRICTED	5,000
SCI-PORT: LOUISIANA'S SCIENCE CENTER 820 CLYDE FANT PARKWAY SHREVEPORT, LA 71101	NONE	PC	UNRESTRICTED	1,000
SCOTT HAMILTON CARES FOUNDATION INC. 2095 LAKESIDE CENTRE WAY, SUITE 101 KNOXVILLE, TN 37922-6647	NONE	PC	UNRESTRICTED	15,000
SHREVEPORT SYMPHONY P. O. BOX 205 SHREVEPORT, LA 71162	NONE	PC	UNRESTRICTED	5,000
SOUTHFIELD SCHOOL 1100 SOUTHFIELD ROAD SHREVEPORT, LA 71106	NONE	PC	UNRESTRICTED	5,000
ST. STEPHENS EPISCOPAL SCHOOL 6500 ST. STEPHENS DRIVE AUSTIN, TX 78746	NONE	PC	UNRESTRICTED	5,000
TRICHOTILLOMANIA LEARNING CENTER 716 SOQUEL AVENUE, SUITE A SANTA CRUZ, CA 95062	NONE	PC	UNRESTRICTED	10,000
TRINITY EPISCOPAL SCHOOL 3901 BEE CAVE ROAD AUSTIN, TX 78746	NONE	PC	UNRESTRICTED	5,000
UP WITH DOWNS 450 RAILSBACK ROAD SHREVEPORT, LA 71106-7726	NONE	PC	UNRESTRICTED	5,000
WIDEMAN PIANO COMPETITION 1200 MEADOWBROOK ROAD, NO. 39 JACKSON, MS 39206	NONE	PC	UNRESTRICTED	1,000

The Jack Webster Grigsby Foundation

TAX ID # 83-6050857

Form 990 PF Part XV Line 3-Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a) Paid during the year				
WONDERS AND WORRIES 9101 BURNET ROAD, SUITE 107 AUSTIN, TX 78758	NONE	PC	UNRESTRICTED	20,000
Total				$287,500