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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation Skees Family Foundation		A Employer identification number 83-0411607	
% FOUNDATION SOURCE			
Number and street (or P O box number if mail is not delivered to street address) Foundation Source 501 Silverside rd	Room/suite	B Telephone number (see instructions) (800) 839-1754	
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,240,892	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	400			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	662	662		
	4 Dividends and interest from securities	42,226	42,226		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-43,292			
	b Gross sales price for all assets on line 6a 918,550				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	4,376	1,050		
	12 Total. Add lines 1 through 11	4,372	43,938		
	13 Compensation of officers, directors, trustees, etc	25,172			25,172
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	35,706	5,706		30,000
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,361	8		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	13,254			13,254
	22 Printing and publications				
	23 Other expenses (attach schedule)	17,770			17,655
	24 Total operating and administrative expenses. Add lines 13 through 23	93,263	5,714		86,081
	25 Contributions, gifts, grants paid	120,880			120,880
	26 Total expenses and disbursements. Add lines 24 and 25	214,143	5,714		206,961
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-209,771			
	b Net investment income (if negative, enter -0-)		38,224		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	201,800	46,220	46,220
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,071,541	2,015,139	2,137,630
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	25,037	27,248	27,042
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	30,000	30,000	30,000	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,328,378	2,118,607	2,240,892	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable.			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,328,378	2,118,607	
	30	Total net assets or fund balances (see instructions)	2,328,378	2,118,607	
	31	Total liabilities and net assets/fund balances (see instructions) .	2,328,378	2,118,607	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,328,378
2	Enter amount from Part I, line 27a	2	-209,771
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	2,118,607
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,118,607

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Publicly-traded Securities			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 918,550		961,842	-43,292
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-43,292
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-43,292
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-43,292

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	268,614	2,425,376	0 110751
2014	208,276	2,528,294	0 082378
2013	123,992	2,439,602	0 050825
2012	223,048	2,373,681	0 093967
2011	160,921	2,536,865	0 063433
2 Total of line 1, column (d)			2 0 401354
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 080271
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 2,243,471
5 Multiply line 4 by line 3			5 180,086
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 382
7 Add lines 5 and 6			7 180,468
8 Enter qualifying distributions from Part XII, line 4			8 206,961

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	382
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	382
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	382
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,712
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,712
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,330
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 1,330 Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► <u>FOUNDATION SOURCE</u> Telephone no ► <u>(800) 839-1754</u>			

Located at ► 501 SILVERSIDE RD Wilmington DE ZIP+4 ► 198091377

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ► _____	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	☐	5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐ Yes ☒ No	6b
	If "Yes" to 6b, file Form 8870		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	☐	7b

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

[illegible]

Total number of other employees paid over \$50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,117,105
b	Average of monthly cash balances.	1b	133,489
c	Fair market value of all other assets (see instructions).	1c	27,042
d	Total (add lines 1a, b, and c).	1d	2,277,636
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,277,636
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	34,165
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	2,243,471
6	Minimum investment return. Enter 5% of line 5.	6	112,174

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	112,174
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	382
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	382
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	111,792
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	111,792
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	111,792

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	206,961
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	206,961
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	382
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	206,579

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				111,792
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 2014, 2013, 2012				
3 Excess distributions carryover, if any, to 2016				
a From 2011. 35,976				
b From 2012. 106,650				
c From 2013. 3,999				
d From 2014. 34,883				
e From 2015. 149,805				
f Total of lines 3a through e.	331,313			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>206,961</u>				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				111,792
e Remaining amount distributed out of corpus	95,169			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	426,482			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	35,976			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	390,506			
10 Analysis of line 9				
a Excess from 2012. 106,650				
b Excess from 2013. 3,999				
c Excess from 2014. 34,883				
d Excess from 2015. 149,805				
e Excess from 2016. 95,169				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

Suzanne Skees

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	120,880
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

13 Total. Add line 12, columns (b), (d), and (e).	13	3,972
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(See worksheet in line 13 instructions to verify calculations)

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name Jeffrey D Haskell	Preparer's Signature	Date	Check if self-employed ► ☐	PTIN P01345770
Firm's name ► Foundation Source				Firm's EIN ►
Firm's address ► One Hollow Ln Ste 212 Lake Success, NY 11042				Phone no (800) 839-1754

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Elisabeth Deogracias  Foundation Source 501 Silverside rd Wilmington, DE 198091377	Dir/VP of commun- human reltns 1 0	0	0	0
Brienne Skees  Foundation Source 501 Silverside rd Wilmington, DE 198091377				
Jasmine P Skees  Foundation Source 501 Silverside rd Wilmington, DE 198091377	Dir / VP of Giving 1 0	6,109	0	0
Shelly Skees  Foundation Source 501 Silverside rd Wilmington, DE 198091377				
Suzanne Skees  Foundation Source 501 Silverside rd Wilmington, DE 198091377	Dir / CFO* / Sec 1 0	0	0	0
Sally Skees-Helly  Foundation Source 501 Silverside rd Wilmington, DE 198091377		19,063	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ADVANCING GIRLS EDUCATION IN AFRICA INC 921 PENNSYLVANIA AVE SE STE 312 WASHINGTON, DC 20003	N/A	PC	General & Unrestricted	5,000
AFRICAN ENTREPRENEURSHIP COLLECTIVE PO BOX 209 CLINTON, WA 98236	N/A	PC	General & Unrestricted	2,500
AGORA PARTNERSHIPS 419 7TH ST NW 3RD FL WASHINGTON, DC 20004	N/A	PC	General & Unrestricted	2,500
AID TANZANIA 208 RIVER RANCH RD EDWARDS, CO 81632	N/A	PC	Kiretono Research Center	1,000
ANIKE FOUNDATION INCORPORATED PO BOX 435 WEST BOYLSTON, MA 01583	N/A	PC	Femmes et Education des Adultes	1,500
Total ► 3a				120,880

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ATLAS ECONOMIC RESEARCH FOUNDATION 1201 L ST NW 2ND FL WASHINGTON, DC 20005	N/A	PC	Teach North Korean Refugees	2,000
CHARLOTTE CATHOLIC HIGH SCHOOL ATHLETIC ASSOCIATI 7702 PINEVILLE MATTHEWS RD CHARLOTTE, NC 28226	N/A	PC	General & Unrestricted	5,650
DRAGONFLY FOUNDATION PO BOX 334 MASON, OH 45040	N/A	PC	General & Unrestricted	1,000
EDUCATE LANKA FOUNDATION INC 104 BILLINGSGATE LN GAITHERSBURG, MD 20877	N/A	PC	General & Unrestricted	2,500
HOLY TRINITY MIDDLE SCHOOL 3100 PARK RD CHARLOTTE, NC 28209	N/A	PC	General & Unrestricted	1,510
Total ▶ 3a				120,880

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOPE FOR HONDURAN CHILDREN FOUNDATION 19020 SHAKER BLVD SHAKER HTS, OH 44122	N/A	PC	General & Unrestricted	1,000
JOLKONA FOUNDATION 1904 3RD AVE STE 417 SEATTLE, WA 98101	N/A	PC	JAAGO Foundation Program	15,000
MEDHA CORP 47 S ST NATICK, MA 01760	N/A	PC	General & Unrestricted	15,000
MINI MERMAID RUNNING CLUB 464 HAMPSTEAD WAY SANTA CRUZ, CA 95062	N/A	PC	General & Unrestricted	3,000
NORTHSTAR CHURCH PO BOX 158 CLIFTON PARK, NY 12065	N/A	PC	General & Unrestricted	1,375
Total ▶ 3a				120,880

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ONE WORLD CHILDRENS FUND 1016 LINCOLN BLVD SAN FRANCISCO, CA 94129	N/A	PC	BESO Foundation	1,000
PRECIOUS BLOOD MINISTRY OF RECONCILIATION NFP PO BOX 9379 CHICAGO, IL 60609	N/A	PC	General & Unrestricted	6,500
PRESS INSTITUTE FOR WOMEN IN THE DEVELOPING WORLD 25 TAYLOR ST 5TH FL SAN FRANCISCO, CA 94102	N/A	PC	General & Unrestricted	2,500
PROJECT AKILAH INC 195 PLYMOUTH ST STE 2/4 BROOKLYN, NY 11201	N/A	PC	General & Unrestricted	10,345
Q FOUNDATION 350 GOLDEN GATE AVE SAN FRANCISCO, CA 94102	N/A	PC	General & Unrestricted	1,000
Total 				120,880
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RESONATE WORKSHOPS PO BOX 582 ALBION, CA 95410	N/A	PC	General & Unrestricted	2,500
SANTA CRUZ LESBIAN AND GAY COMMUNITY CENTER PO BOX 8280 SANTA CRUZ, CA 95061	N/A	PC	General & Unrestricted	1,000
SCHOOL FUND 455 COLERIDGE AVE PALO ALTO, CA 94301	N/A	PC	General & Unrestricted	5,000
SUMMER SEARCH 101 HOWARD ST STE 250 SAN FRANCISCO, CA 94105	N/A	PC	General & Unrestricted	1,000
THE OMPRAKASH FOUNDATION 2311 N 45TH ST SEATTLE, WA 98103	N/A	PC	Anseye Pou Ayiti	15,000
Total ▶ 3a				120,880

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UPAYA SOCIAL VENTURES PO BOX 9603 SEATTLE, WA 98109	N/A	PC	General & Unrestricted	10,000
WAMC 318 CENTRAL AVE ALBANY, NY 12206	N/A	PC	General & Unrestricted	1,000
WOMEN LEAD 1613 HARVARD ST NW APT 302 WASHINGTON, DC 20009	N/A	PC	General & Unrestricted	2,500
WORLD CENTRAL KITCHEN INCORPORATED 717 D ST NW 6TH FLR WASHINGTON, DC 20004	N/A	PC	General & Unrestricted	1,000
Total 3a				120,880

TY 2016 Compensation Explanation**Name:** Skees Family Foundation**EIN:** 83-0411607

Person Name	Explanation
Shelly Skees	*Removed from position in 2016
Sally Skees-Helly	*Removed from position in 2016

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: Skees Family Foundation

EIN: 83-0411607

TY 2016 Investments Corporate Stock Schedule

Name: Skees Family Foundation
EIN: 83-0411607

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AB SMALL CAP CORE PORTFOLIO AD	25,222	29,205
ADOBE SYSTEMS, INC	3,033	3,191
AETNA INC	6,578	8,805
ALEXION PHARMACEUTICALS, INC	4,561	4,527
ALLIANCEBERN DISCOVERY GROWTH	26,736	29,297
ALLIANCEBERN DISCOVERY VALUE F	25,536	29,130
ALLIANCEBERN GLOBAL BOND ADV	324,727	324,266
ALLIANCEBERNSTEIN REIT INSTL F	81,046	103,943
ALLSTATE CORP	5,812	6,448
ALPHABET INC CL C	14,958	21,611
AMER INTERNATIONAL GROUP INC	7,644	9,274
AMERICAN ELECTRIC POWER INC	10,015	10,766
APPLE INC	17,020	24,322
BANK OF AMERICA CORP	12,967	19,382
BERNSTEIN EMERGING MARKETS	236,016	219,169
BERNSTEIN INTERMEDIATE DURATIO	328,911	320,844
BERNSTEIN INTERNATIONAL SMALL	43,424	42,878
BERNSTEIN INTERNATIONAL STRATE	129,146	129,233
BERNSTEIN TAX-MANAGED INTERNAT	234,773	248,721
BIOGEN INC	3,894	5,388
CAPITAL ONE FINANCIAL CORP	4,280	5,671
CIGNA	5,819	5,869
CISCO SYSTEMS INC	7,547	7,343
COMCAST CORP	9,098	12,222
COSTCO WHOLESALE CORPORATION	5,902	6,725
CVS CAREMARK CORP	7,023	6,786
DELTA AIR LINES INC	8,849	10,773
DEVON ENERGY CORPORATION	4,167	4,384
DISCOVER FINL SVCS COM	5,860	7,209
DOLLAR GENERAL CORP	4,570	4,518

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DOW CHEMICAL PV	5,986	6,351
DR PEPPER SNAPPLE GROUP, INC	4,868	5,622
EATON CORP PLC	7,620	7,917
EBAY INC	4,738	5,790
EDISON INTL	9,331	10,583
EDWARDS LIFESCIENCES	6,104	6,184
EOG RESOURCES INC	10,115	12,941
EXXON MOBIL CORP	13,708	13,990
FACEBOOK INC	14,013	16,912
FISERV INC	4,249	6,483
GENERAL ELECTRIC CO	5,319	5,214
GILEAD SCIENCES INC	10,208	9,381
HALLIBURTON COMPANY	3,250	3,245
HELMERICH PAYNE	3,337	4,257
HESS CORP	8,100	8,970
HEWLETT PACKARD ENTERPRISE CO	3,543	6,086
HOME DEPOT INC	7,589	13,274
HONEYWELL INTL	8,803	9,036
HP INC	5,675	6,752
INTEL CORP	9,578	10,990
INTERNATIONAL BUSINESS MACHINE	6,393	6,806
INTUITIVE SURGICAL	4,331	5,073
JOHNSON & JOHNSON	8,345	12,904
KROGER CO	6,621	9,870
L-3 COMMUNICATIONS CORP	5,806	7,301
MAGNA INTERNATIONAL INC	4,078	3,342
MCKESSON CORP	6,810	4,916
MERCK & CO INC	4,732	5,534
MICROSOFT CORP	12,583	16,219
NIelsen HOLDINGS N.V	5,526	4,489

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NIKE INC-CL B	8,957	10,369
NISOURCE INC	4,590	4,295
NORTHROP GRUMMAN CORP	5,892	8,140
ONEMAIN HOLDINGS INC	3,191	2,790
ORACLE CORP	10,537	10,189
OSHKOSH CORP	3,185	3,683
PALO ALTO NETWORKS INC	3,333	3,001
PEPSICO INC	12,488	13,707
PFIZER INC	10,402	12,895
PRICELINE.COM INCORPORATED	3,686	5,864
PROGRESSIVE CORP OHIO	5,345	5,822
ROSS STORES, INC	2,507	3,214
SCHLUMBERGER LTD	9,317	9,654
SEALED AIR CORP	5,169	4,534
STARBUCKS CORP COM	6,503	8,883
SYNCHRONY FINANCIAL	7,305	8,886
T-MOBILE US INC	4,928	6,096
TEXAS INSTRUMENTS INC	8,086	8,902
TYSON FOODS INC CL A	6,729	6,415
UNITED TECHNOLOGIES CORP	8,135	7,893
UNITEDHEALTH GROUP INC	8,070	10,723
US BANCORP	8,292	10,017
VERIZON COMMUNICATIONS	9,397	9,929
VISA INC	9,198	13,888
WALT DISNEY HOLDINGS CO	5,952	6,983
WELLS FARGO & CO	16,231	20,170
XEROX CP	5,674	4,810
XILINX INC	5,547	7,546

TY 2016 Investments - Other Schedule

Name: Skees Family Foundation

EIN: 83-0411607

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
JIBU, L3C		27,248	27,042

TY 2016 Other Assets Schedule

Name: Skees Family Foundation

EIN: 83-0411607

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PRI LOAN TO WORKING CAPITAL		30,000	30,000

TY 2016 Other Expenses Schedule**Name:** Skees Family Foundation**EIN:** 83-0411607**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	14,684			14,684
Foundation Dues & Memberships	750			750
Insurance Premiums	60			60
K-1 Exp JIBU, L3C	115			
DIGITAL SUBSCRIPTION FEES	381			381
Website Hosting/Support	780			780
STATE FILING	1,000			1,000

TY 2016 Other Income Schedule**Name:** Skees Family Foundation**EIN:** 83-0411607**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 Inc/Loss JIBU, L3C	3,326		
Income from Note Receivable	1,050	1,050	

TY 2016 Other Professional Fees Schedule**Name:** Skees Family Foundation**EIN:** 83-0411607

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	5,706	5,706		
Philanthropic Consulting Srvcs	30,000			30,000

TY 2016 Taxes Schedule**Name:** Skees Family Foundation**EIN:** 83-0411607

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2016	400			
990-PF Extension for 2015	953			
Foreign Tax Paid	8	8		