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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation BROWNING CHARITABLE FOUNDATION			A Employer identification number 82-6053534			
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117			Room/suite 27101			
City or town, state or province, country, and ZIP or foreign postal code Winston Salem NC 27101			B Telephone number (see instructions) (888) 730-4933			
Foreign country name 			C If exemption application is pending, check here ► <input type="checkbox"/>			
Foreign province/state/county 			D 1 Foreign organizations, check here ► <input type="checkbox"/>			
Foreign postal code 			2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>			
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change			E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>			
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 599,835		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____				
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue						
1	Contributions, gifts, grants, etc., received (attach schedule)					
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities		17,861	14,545		
5a	Gross rents					
b	Net rental income or (loss)					
6a	Net gain or (loss) from sale of assets not on line 10		23,228			
b	Gross sales price for all assets on line 6a		189,701			
7	Capital gain net income (from Part IV, line 2)		23,228			
8	Net short-term capital gain					
9	Income modifications					
10a	Gross sales less returns and allowances					
b	Less Cost of goods sold					
c	Gross profit or (loss) (attach schedule)					
11	Other income (attach schedule)					
12	Total. Add lines 1 through 11		41,089	37,773	0	
Operating and Administrative Expenses						
13	Compensation of officers, directors, trustees, etc		9,570	7,177		2,393
14	Other employee salaries and wages					
15	Pension plans, employee benefits					
16a	Legal fees (attach schedule)					
b	Accounting fees (attach schedule)		1,099			1,099
c	Other professional fees (attach schedule)					
17	Interest					
18	Taxes (attach schedule) (see instructions)		221	221		
19	Depreciation (attach schedule) and depletion					
20	Occupancy					
21	Travel, conferences, and meetings					
22	Printing and publications					
23	Other expenses (attach schedule)					
24	Total operating and administrative expenses.					
	Add lines 13 through 23		10,890	7,398	0	3,492
25	Contributions, gifts, grants paid		30,000			30,000
26	Total expenses and disbursements. Add lines 24 and 25		40,890	7,398	0	33,492
27	Subtract line 26 from line 12					
a	Excess of revenue over expenses and disbursements		199			
b	Net investment income (if negative, enter -0-)			30,375		
c	Adjusted net income (if negative, enter -0-)				0	

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2016)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	23,390	28,913	28,913
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	438,572	432,751	570,922
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item 1)	461,962	461,664	599,835
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	461,962	461,664	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	461,962	461,664	
	31	Total liabilities and net assets/fund balances (see instructions)	461,962	461,664	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	461,962
2	Enter amount from Part I, line 27a	2	199
3	Other increases not included in line 2 (itemize) ► See Attached Statement	3	293
4	Add lines 1, 2, and 3	4	462,454
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	790
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	461,664

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement				
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	23,228	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Yes NoWas the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	35,538	618,749	0.057435
2014	34,534	651,677	0.052993
2013	37,918	638,536	0.059383
2012	38,325	617,068	0.062108
2011	44,682	645,353	0.069237

2	Total of line 1, column (d)	2	0 301156
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 060231
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	585,928
5	Multiply line 4 by line 3	5	35,291
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	304
7	Add lines 5 and 6	7	35,595
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	33,492

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

1 608

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

2 0

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

3 608

4 485

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

6a	123
6b	
6c	
6d	

7 Total credits and payments Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax Check here if Form 2220 is attached

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

11 Enter the amount of line 10 to be **Credited to 2017 estimated tax** ► Refunded ► 11 0

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a	Yes	No
		X

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1b		X

1c Did the foundation file Form 1120-POL for this year?

1c		X

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities

2		X

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3		X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a		X

4b If "Yes," has it filed a tax return on Form 990-T for this year?

4b		N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T

5		X

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6		X

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

7		X

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► ID

8a		

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

8b		X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV

9		X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> 11	Yes	No X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> 12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	<input type="checkbox"/> 13	X	
14	The books are in care of ► WELLS FARGO BANK N A Located at ► 100 N Main St MAC D4001-117 Winston Salem NC	Telephone no ► 888-730-4933	ZIP+4 ► 27101	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			<input type="checkbox"/>
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> 16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange; or leasing of property with a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from, a disqualified person)?	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/>	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?						
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?						
	(3) Provide a grant to an individual for travel, study, or other similar purposes?						
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)						
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?						
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>						
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)						
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
		7b N/A					

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	9,570		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000		► 0		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000

(b) Type of service

(c) Compensation

NONE

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE

2

3

4

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 NONE

2

All other program-related investments See instructions

3 NONE

Total. Add lines 1 through 3

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable etc , purposes		
a	Average monthly fair market value of securities	1a	571,614
b	Average of monthly cash balances	1b	23,237
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	594,851
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	594,851
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	8,923
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	585,928
6	Minimum investment return. Enter 5% of line 5	6	29,296

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	29,296
2a	Tax on investment income for 2016 from Part VI, line 5	2a	608
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	608
3	Distributable amount before adjustments Subtract line 2c from line 1	3	28,688
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	28,688
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	28,688

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	33,492
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	33,492
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	6	33,492
6	Adjusted qualifying distributions: Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				28,688
2 Undistributed income, if any, as of the end of 2016			0	
a Enter amount for 2015 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011 13,092				
b From 2012 7,947				
c From 2013 7,195				
d From 2014 2,371				
e From 2015 4,724				
f Total of lines 3a through e 35,329				
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 33,492				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				28,688
e Remaining amount distributed out of corpus 4,804				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	40,133			
b Prior years' undistributed income Subtract line 4b from line 2b 0			0	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 0			0	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) 13,092				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a 27,041				
10 Analysis of line 9				
a Excess from 2012 7,947				
b Excess from 2013 7,195				
c Excess from 2014 2,371				
d Excess from 2015 4,724				
e Excess from 2016 4,804				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

NA

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here □ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CARLA COLFACK WELLS FARGO BANK PO BOX 7 TWIN FALLS, ID 83301 (208) 736-1217

b The form in which applications should be submitted and information and materials they should include

PLEASE PROVIDE A LETTER THAT OUTLINES THE AMOUNT REQUESTED, THE BENEFIT TO THE LOCAL AREA, AND CERTIFY

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ORGANIZATIONS REQUESTING FUNDING MUST BE EXEMPT FROM FED INCOME TAX AS A CHARITABLE ORGANIZATION

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
See Attached Statement				
Total			► 3a	30,000
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	
1	Program service revenue				
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
2	Membership dues and assessments				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities				
5	Net rental income or (loss) from real estate				
a	Debt-financed property				
b	Not debt-financed property				
6	Net rental income or (loss) from personal property				
7	Other investment income				
8	Gain or (loss) from sales of assets other than inventory				
9	Net income or (loss) from special events				
10	Gross profit or (loss) from sales of inventory				
11	Other revenue a				
b					
c					
d					
e					
12	Subtotal Add columns (b), (d), and (e)		0		41,089
13	Total Add line 12, columns (b), (d), and (e)		13		41,089

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
Not Applicable	

BROWNING CHARITABLE FOUNDATION

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year****Name**

LA POSADA, INC

Street

355 4TH AVE WEST

City

TWIN FALLS

State

ID 83301

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

LEE PESKY LEARNING CENTER, INC

Street

3324 ELDER STREET

City

BOISE

State

ID 83705

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

MAGIC VALLEY ARTS COUNCIL, INC

Street

PO BOX 1158

City

TWIN FALLS

State

ID 83301

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,000

Name

MAGIC VALLEY SYMPHONY ORCHESTRA, INC

Street

1130 MONACO DRIVE

City

TWIN FALLS

State

ID 83301

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

3,000

Name

VICTORY HOME RESTORATION CENTER

Street

450 3RD AVENUE

City

TWIN FALLS

State

ID 83301

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

ST LUKE MAGIC VALLEY HEALTH FOUNDATION INC

Street

801 POLE LINE ROAD

City

TWIN FALLS

State

ID 83301

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "X" if Purchaser is a Business	Check "X" if Purchaser is a Person	Gross Sales			Cost or Other Basis, Expenses, Depreciation and Adjustments			Net Gain or Loss			
				Capital Gains/Losses		Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
				Long Term CG Distributions	Amount 484	Short Term CG Distributions	0	Other Sales	0				0
1 FID ADV EMER MKTS INC- CL	315920702	X											
2 ISHARES S&P MID-CAP 400 C	484287606	X											
3 ISHARES S&P MID-CAP 400 C	484287606	X											
4 ISHARES S&P MID-CAP 400 C	484287606	X											
5 ISHARES S&P MID-CAP 400 C	484287606	X											
6 ISHARES S&P MID-CAP 400 C	484287705	X											
7 ISHARES S&P MID-CAP 400 C	484287705	X											
8 ISHARES S&P MID-CAP 400 C	484287705	X											
9 ISHARES S&P MID-CAP 400 C	484287705	X											
10 ISHARES S&P MID-CAP 400 C	484287705	X											
11 ISHARES CORE S&P SMALL-1	484287804	X											
12 ISHARES CORE S&P SMALL-1	484287804	X											
13 ISHARES CORE S&P SMALL-1	484287804	X											
14 ISHARES CORE S&P SMALL-1	484287804	X											
15 ISHARES CORE S&P SMALL-1	484287804	X											
16 ISHARES CORE S&P SMALL-1	484287804	X											
17 JPMORGAN HIGH RET FUND	481250903	X											
18 AMEX INDUSTRIAL SPDR	813699704	X											
19 AMEX INDUSTRIAL SPDR	813699704	X											
20 AMEX INDUSTRIAL SPDR	813699704	X											
21 AMEX TECHNOLOGY SELECT	813699704	X											
22 AMEX TECHNOLOGY SELECT	813699703	X											
23 AMEX TECHNOLOGY SELECT	813699703	X											
24 AMEX TECHNOLOGY SELECT	813699703	X											
25 AMEX TECHNOLOGY SELECT	813699703	X											
26 REAL ESTATE SELECT SECT	813699706	X											
27 VANGUARD INTERMEDIATE	921937819	X											
28 VANGUARD INTERMEDIATE	921937819	X											
29 VANGUARD INTERMEDIATE	921937819	X											
30 VANGUARD SHORT TERM BO	921937827	X											
31 VANGUARD SHORT TERM BO	921937827	X											
32 VANGUARD SHORT TERM BO	921937827	X											
33 VANGUARD SHORT TERM BO	921937827	X											
34 FINANCIAL SELECT SECTOR	813699705	X											
35 JPMORGAN HIGH YIELD FUND	481250803	X											
36 MERGER FUND-INST #301	569809207	X											
37 ASG GLOBAL ALTERNATIVES	6381217885	X											
38 ASG GLOBAL ALTERNATIVES	6381217885	X											
39 ASG GLOBAL ALTERNATIVES	6381217885	X											
40 NEUBERGER BERMAN LONG	641286008	X											
41 NEUBERGER BERMAN LONG	641286008	X											
42 BOSTON PLCSHRT RES- IN	749251581	X											
43 BOSTON PLCSHRT RES- IN	749251581	X											
44 T ROWE PRICE INST FLOAT	7798381A02	X											
45 SPDR DU WILSHIRE INTERNA	784633X663	X											
46 SPDR DU WILSHIRE INTERNA	784633X663	X											
47 SPDR DU WILSHIRE INTERNA	784633X663	X											
48 SPDR DU WILSHIRE INTERNA	784633X663	X											
49 SPDR DU WILSHIRE INTERNA	784633X663	X											
50 SPDR DU WILSHIRE INTERNA	784633X663	X											
51 SPDR DU WILSHIRE INTERNA	784633X663	X											
52 SPDR DU WILSHIRE INTERNA	784633X663	X											
53 SPDR DU WILSHIRE INTERNA	784633X663	X											
54 SPDR DU WILSHIRE INTERNA	784633X663	X											
55 SPDR DU WILSHIRE INTERNA	784633X663	X											
56 SPDR DU WILSHIRE INTERNA	784633X663	X											
57 AMEX MATERNAL SPDR	813699700	X											
58 HEALTH CARE SELECT SECT	8136997209	X											
59 HEALTH CARE SELECT SECT	8136997209	X											
60 HEALTH CARE SELECT SECT	8136997209	X											
61 CONSUMER STAPLES SECT	8136997308	X											
62 CONSUMER STAPLES SECT	8136997308	X											
63 CONSUMER STAPLES SECT	8136997308	X											
64 CONSUMER STAPLES SECT	8136997308	X											
65 CONSUMER STAPLES SECT	8136997308	X											
66 CONSUMER STAPLES SECT	8136997308	X											
67 CONSUMER STAPLES SECT	8136997308	X											
68 CONSUMER STAPLES SECT	8136997308	X											
69 AMEX CONSUMER DISCR SP	813699407	X											
70 AMEX CONSUMER DISCR SP	813699407	X											
71 AMEX CONSUMER DISCR SP	813699407	X											
72 VANGUARD TIME EMERGING	922042858	X											

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Part I, Line 16b (990-PF) - Accounting Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,099			1,099

Part I, Line 18 (990-PF) - Taxes

Description	221	221	0	0
	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1 FOREIGN TAXES PAID	221	221		

Part II, Line 13 (990-PF) - Investments - Other

			438,572	432,751	570,922
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	CONSUMER STAPLES SECTOR SPDR TR		0	3,564	8,222
2	AMEX FINANCIAL SELECT SPDR		0	14,702	25,203
3	AMEX MATERIALS SPDR		0	2,679	4,771
4	AMEX TECHNOLOGY SELECT SPDR		0	15,482	35,545
5	AMEX ENERGY SELECT SPDR		0	3,725	6,176
6	AMEX FUND-INST #301		0	10,433	10,434
7	FID ADV EMER MKTS INC- CL I 607		0	33,844	34,028
8	T ROWE PRICE REAL ESTATE FD 122		0	10,807	11,566
9	ISHARES TR SMALLCAP 600 INDEX FD		0	14,729	39,468
10	ISHARES S&P MIDCAP 400 VALUE		0	15,303	29,478
11	EATON VANCE GLOBAL MACRO - I		0	17,743	17,591
12	SHARES S&P MIDCAP 400 GROWTH		0	11,752	27,877
13	AMEX INDUSTRIAL SPDR		0	7,427	17,670
14	AMEX HEALTH CARE SPDR		0	16,153	24,818
15	AMEX CONSUMER DISCR SPDR		0	6,947	20,838
16	ASG GLOBAL ALTERNATIVES-Y 1993		0	11,926	10,728
17	REAL ESTATE SELECT SECT SPDR		0	4,492	4,244
18	T ROWE PRICE INST FLOAT RATE 170		0	10,375	10,382
19	BLACKROCK GL US CREDIT-INS #1833		0	21,224	20,969
20	VANGUARD BD INDEX-FD INC		0	25,689	25,503
21	SPDR DJ WILSHIRE INTERNATIONAL REA		0	4,692	7,649
22	VANGUARD INTERMEDIATE TERM B		0	35,874	35,305
23	VANGUARD EUROPE PACIFIC ETF		0	40,362	40,486
24	ROBECO BP LNG/SHRT RES-INS		0	4,130	4,762
25	NEUBERGER BERMAN LONG SH-INS #183		0	10,410	10,400
26	CREDIT SUISSE COMM RT ST-CO 2156		0	15,812	12,306
27	VANGUARD REIT VIPER		0	2,166	8,336
28	AQR MANAGED FUTURES STR-I		0	17,559	16,060
29	VANGUARD EMERGING MARKETS ETF		0	14,885	22,434
30	VANGUARD INFLAT-PROT SEC'S-ADM 511		0	2,625	2,565
31	JPMORGAN HIGH YIELD FUND SS 3580		0	25,240	25,118
32					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	118
2	FEDERAL EXCISE TAX REFUND	2	175
3	Total	3	293

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	215
2	MUTUAL FUND TIMING DIFFERENCE	2	304
3	PY RETURN OF CAPITAL ADJUSTMENT	3	271
4	Total	4	790

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount	484	0	189,217	0	159	166,632	22,744	0	0	0	0	0	22,744
Long Term CG Distributions														
Short Term CG Distributions		0												
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus	F M V as of 12/31/09	Adjusted Basis as of 12/31/09	Excess FMV Over Adjusted Basis	Excess FMV Over Adjusted Basis or Losses	Gains Minus Losses	
1 FID ADV EMER MKT INC-CU	315920702		10/25/2016	8/23/2016	861			853	8	0	0	0	0	8
2 ISHARES S&P MID-CAP 400	464287606		6/24/2014	8/23/2016	-	1,068	-	939	-	129	-	0	0	129
3 ISHARES S&P MID-CAP 400 C	464287606		12/01/2016	8/23/2016	890			914	-	176	-	0	0	176
4 ISHARES S&P MID-CAP 400 C	464287606		8/17/2011	9/22/2016	532			296	-	236	-	0	0	236
5 ISHARES S&P MID-CAP 400	464287606		9/22/2016	-	355			154	-	201	-	0	0	201
6 ISHARES S&P MID-CAP 400 V	464287705		6/24/2014	4/20/2016	1,647			1643	4	0	0	0	0	4
7 ISHARES S&P MID-CAP 400 V	464287705		6/24/2014	8/23/2016	269			253	16	0	0	0	0	16
8 ISHARES S&P MID-CAP 400 V	464287705		7/28/2015	8/23/2016	943			872	71	0	0	0	0	71
9 ISHARES S&P MID-CAP 400 V	464287705		5/1/2014	8/23/2016	269			240	29	0	0	0	0	29
10 ISHARES S&P MID-CAP 400 V	464287705		5/1/2014	9/22/2016	936			841	95	0	0	0	0	95
11 ISHARES CORE SEP SMALL	464287804		7/28/2015	4/20/2016	688			684	-3	0	0	0	0	3
12 ISHARES CORE SEP SMALL	464287804		7/28/2015	5/1/2016	-	2,033		2,033	-40	0	0	0	0	40
13 ISHARES CORE SEP SMALL	464287804		12/01/2016	-	1,469			1,469	-	0	0	0	0	0
14 ISHARES CORE SEP SMALL	464287804		2/17/2009	5/1/2016	9,037			9,037	0	2,980	6,047	0	0	6,047
15 ISHARES CORE SEP SMALL	464287804		8/23/2016	9/22/2016	1,254			1,244	-10	0	0	0	0	10
16 ISHARES CORE SEP SMALL	464287804		8/23/2016	10/25/2016	848			871	-23	0	0	0	0	-23
17 JPMORGAN HIGH YIELD FUN	4812C0803		1/31/2014	9/22/2016	904			80	0	384	0	0	0	0
18 AMEX INDUSTRIAL SPDR	613591704		12/01/2015	3/4/2016	-	1,127		1,127	-4	1,160	-33	0	0	-33
19 AMEX INDUSTRIAL SPDR	813691704		12/01/2016	4/20/2016	846			829	17	0	0	0	0	17
20 AMEX INDUSTRIAL SPDR	813691704		10/23/2014	4/20/2016	621			582	39	0	0	0	0	39
21 AMEX INDUSTRIAL SPDR	813691704		8/23/2016	9/22/2016	638			650	-12	0	0	0	0	12
22 AMEX TECHNOLOGY SELEC	813691803		1/20/2015	4/20/2016	3,143			2,985	258	0	0	0	0	258
23 AMEX TECHNOLOGY SELEC	813691803		8/23/2016	9/22/2016	1,291			1,276	15	0	0	0	0	15
24 AMEX TECHNOLOGY SELEC	813691803		8/23/2016	10/25/2016	3,38			331	5	0	0	0	0	5
25 AMEX TECHNOLOGY SELEC	813691803		9/22/2016	11/7/2016	516			520	4	0	0	0	0	4
26 REAL ESTATE SELECT SEC	813691860		9/22/2016	10/7/2016	10			10	0	0	0	0	0	0
27 VANGUARD INTERMEDIATE	92193719		-	7/29/2015	1/20/2016	928		928	-	926	2	0	0	2
28 VANGUARD INTERMEDIATE	92193719		-	5/11/2016	2/20/2016	2,022		2,022	-	1,963	29	0	0	29
29 VANGUARD INTERMEDIATE	92193719		5/11/2016	9/22/2016	1,662			1,646	16	0	0	0	0	16
30 VANGUARD SHORT TERM BC	92193727		-	10/16/2013	1/20/2016	2,001		2,001	-	1,912	8	0	0	8
31 VANGUARD SHORT TERM BC	92193727		-	10/16/2013	4/20/2016	3,636		3,636	-	9,162	10	0	0	10
32 VANGUARD SHORT TERM BC	92193727		5/11/2016	9/22/2016	6,382			6,380	2	0	0	0	0	2
33 VANGUARD SHORT TERM BC	92193727		5/11/2016	9/22/2016	661			720	-59	0	0	0	0	-59
34 FINANCIAL SELECT SECTOR	8136917605		1/32/2014	10/25/2016	609			658	-49	0	0	0	0	-49
35 JPMORGAN HIGH YIELD FUN	4812C0803		6/26/2014	9/22/2016	620			627	1	0	0	0	0	1
36 MERGER FUND INST #301	589600207		5/4/2010	9/22/2016	1,005			984	121	0	0	0	0	121
37 ASG GLOBAL ALTERNATIVES	638712785		7/19/2013	8/23/2013	307			348	-41	0	0	0	0	-41
38 ASG GLOBAL ALTERNATIVES	638712785		10/16/2013	8/23/2016	4,307			5,088	-781	0	0	0	0	-781
39 ASG GLOBAL ALTERNATIVES	638712785		10/25/2016	8/23/2013	593			695	-102	0	0	0	0	-102
40 NEUBERGER BERMAN LONG	641286608		-	6/29/2014	9/22/2016	3,776		3,776	-41	0	0	0	0	-41
41 NEUBERGER BERMAN LONG	641286608		-	6/29/2014	9/22/2016	629		629	-5	0	0	0	0	-5
42 BOSTON P LINGUIST RES-1H	749256581		7/19/2013	8/23/2016	1,005			984	121	0	0	0	0	121
43 T ROWE PRICE INST FLOAT	779588402		-	7/19/2013	8/23/2016	663		663	-	680	-17	0	0	-17
44 S&P L WILSHIRE INTERN	784631863		2/2/2011	1/2/2016	2,393			2,615	-282	0	0	0	0	-282
45 S&P L WILSHIRE INTERN	784631863		11/4/2011	1/20/2016	1,478			1,461	-17	0	0	0	0	17
46 S&P L WILSHIRE INTERN	784631863		11/4/2011	1/20/2016	880			913	-33	0	0	0	0	-33
47 S&P L WILSHIRE INTERN	784631863		1/29/2012	1/20/2016	4,98			517	-59	0	0	0	0	-59
48 S&P L WILSHIRE INTERN	784631863		1/29/2012	1/20/2016	4,98			501	94	0	0	0	0	94
49 S&P L WILSHIRE INTERN	784631863		10/23/2014	1/20/2016	422			501	-79	0	0	0	0	-79
50 S&P L WILSHIRE INTERN	784631863		7/21/2009	1/20/2016	2,006			1,735	271	0	0	0	0	271
51 S&P L WILSHIRE INTERN	784631863		7/21/2009	4/20/2016	678			1,487	191	0	0	0	0	191
52 S&P L WILSHIRE INTERN	784631863		7/21/2009	8/23/2016	215			134	81	0	0	0	0	81
53 S&P L WILSHIRE INTERN	784631863		7/21/2009	8/23/2016	945			670	-75	0	0	0	0	-75
54 S&P L WILSHIRE INTERN	784631863		7/21/2009	8/23/2016	1,461			572	-709	0	0	0	0	-709
55 S&P L WILSHIRE INTERN	784631863		2/17/2009	9/22/2016	624			332	292	0	0	0	0	292
56 S&P L WILSHIRE INTERN	784631863		2/17/2009	3/4/2016	3,135			1,748	1,387	0	0	0	0	1,387
57 CONSUMER STAPLES SECT	813691700		1/20/2015	4/20/2016	52			675	-16	0	0	0	0	-16
58 CONSUMER STAPLES SECT	813691700		2/17/2009	4/20/2016	1,003			1,942	-					

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Part VI, Line 6a (990-PF) - Estimated Tax Payments

- 1 Credit from prior year return
- 2 First quarter estimated tax payment
- 3 Second quarter estimated tax payment
- 4 Third quarter estimated tax payment
- 5 Fourth quarter estimated tax payment
- 6 Other payments
- 7 Total

Date	Amount
1	123
2	
3	
4	
5	
6	
7	123

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
100 N Main Street Mac 4001-117
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.