Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: MORRISON KNUDSEN FOUNDATION. INC

A Employer identification number: 82-6005410

Number and street (or P O box number if mail is not delivered to street address): 102 SOUTH 17TH STREET — Room/suite: 200

B Telephone number (see instructions): 208-424-7622

City or town, state or province, country, and ZIP or foreign postal code: BOISE ID 83702

Foreign country name — Foreign province/state/county — Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 9,438,773

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	33	33	33	
	4	Dividends and interest from securities	486,879	486,879	486,879	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	70,813			
	b	Gross sales price for all assets on line 6a 388,000				
	7	Capital gain net income (from Part IV, line 2)		70,813		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	557,725	557,725	486,912	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	95,112			95,112
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	23,896			23,896
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	5,400	1,899	1,899	3,501
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	12	12	12	
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	9,600			9,600
	21	Travel, conferences, and meetings	33			33
	22	Printing and publications	241			241
	23	Other expenses (attach schedule)	6,390	2,247	2,247	4,143
	24	**Total operating and administrative expenses.** Add lines 13 through 23	140,684	4,158	4,158	136,526
	25	Contributions, gifts, grants paid	259,368			259,368
	26	**Total expenses and disbursements.** Add lines 24 and 25	400,052	4,158	4,158	395,894
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	157,673			
	b	**Net investment income** (if negative, enter -0-)		553,567		
	c	**Adjusted net income** (if negative, enter -0-)			482,754	

MAY 17 2017

SCANNED MAY 25 2017

For Paperwork Reduction Act Notice, see instructions.

HTA

10

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	19,108	21,776	21,776
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	7,298,383	7,507,870	9,416,997
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 2,595			
		Less accumulated depreciation (attach schedule) ▶ 2,595			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	7,317,491	7,529,646	9,438,773
Liabilities	17	Accounts payable and accrued expenses	314	30,000	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	314	30,000	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	7,317,177	7,499,646	
	30	**Total net assets or fund balances** (see instructions)	7,317,177	7,499,646	
	31	**Total liabilities and net assets/fund balances** (see instructions)	7,317,491	7,529,646	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,317,177
2	Enter amount from Part I, line 27a	2	157,673
3	Other increases not included in line 2 (itemize) ▶ to adjust investment to actual at year-end	3	24,796
4	Add lines 1, 2, and 3	4	7,499,646
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,499,646

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	70,813
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	398,413	8,832,200	0 045109
2014	388,353	8,906,552	0 043603
2013	351,131	8,030,448	0 043725
2012	334,493	7,089,042	0 047185
2011	325,080	6,873,280	0 047296

2	**Total** of line 1, column (d)	2	0 226918
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045384
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	8,750,387
5	Multiply line 4 by line 3	5	397,128
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,536
7	Add lines 5 and 6	7	402,664
8	Enter qualifying distributions from Part XII, line 4	8	395,894

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [X] and enter "N/A" on line 1. Date of ruling or determination letter. 3/20/1992 (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [ ] and enter 1% of Part I, line 27b	1	N/A	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0	
3	Add lines 1 and 2	3	0	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	0	
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a			
b	Exempt foreign organizations—tax withheld at source — 6b			
c	Tax paid with application for extension of time to file (Form 8868) — 6c			
d	Backup withholding erroneously withheld — 6d			
7	Total credits and payments Add lines 6a through 6d	7	0	
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ **Refunded** ▶	11	0	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____ **(2)** On foundation managers. ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ID			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? *If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	X	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ www.mk-foundation.org

14 The books are in care of ▶ EASY OFFICE dba JITASA Telephone no. ▶ 208-287-4777
Located at ▶ 1750 W FRONT STREET, SUITE 200 BOISE ID ZIP+4 ▶ 83702

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☒ Yes ☐ No			
	If "Yes," list the years ▶ 20 12 , 20 13 , 20 14 , 20 15			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 ____, 20 ____, 20 ____, 20 ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b** N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		**6b** No: X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	.00	0		
	00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 DIRECT CONTRIBUTIONS TO 245 NEEDY INDIVIDUALS THE LARGEST CONTRIBUTION WAS $9,500. THE AVERAGE CONTRIBUTION WAS $900	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	8,860,276
b	Average of monthly cash balances	1b	23,366
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	8,883,642
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,883,642
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	133,255
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,750,387
6	**Minimum investment return.** Enter 5% of line 5	6	437,519

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	437,519
2a	Tax on investment income for 2016 from Part VI, line 5 2a		
b	Income tax for 2016 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	437,519
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	437,519
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	437,519

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	395,894
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	395,894
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	395,894

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				437,519
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			150,563	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 395,894				
a Applied to 2015, but not more than line 2a			150,563	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				245,331
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				192,188
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶ 3/20/1992

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	437,519	207,266	445,328	340,308	1,430,421
b 85% of line 2a	371,891	176,176	378,529	289,262	1,215,858
c Qualifying distributions from Part XII, line 4 for each year listed	395,894	398,413	388,353	351,131	1,533,791
d Amounts included in line 2c not used directly for active conduct of exempt activities	38,500	41,600	42,306	46,615	169,021
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	357,394	356,813	346,047	304,516	1,364,770
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	291,679	294,407	296,885	267,681	1,150,652
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MARLENE PUCKETT 102 S 17TH STREET, SUITE 200 BOISE, ID 83702 208-424-7622

b The form in which applications should be submitted and information and materials they should include

The prescribed financial statement and completed questionnaire

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Grants and assistance to individuals	Unrelated	I	Various - see attachment	220,868
Grants to organizations		NC	General Contributions	38,500
Total . . . . ▶ **3a**				259,368
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	33	
4 Dividends and interest from securities			14	486,879	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	70,813	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		557,725	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 557,725

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

				Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?				
a	Transfers from the reporting foundation to a noncharitable exempt organization of				
	(1) Cash		1a(1)		X
	(2) Other assets		1a(2)		X
b	Other transactions:				
	(1) Sales of assets to a noncharitable exempt organization		1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization		1b(2)		X
	(3) Rental of facilities, equipment or other assets		1b(3)		X
	(4) Reimbursement arrangements		1b(4)		X
	(5) Loans or loan guarantees		1b(5)		X
	(6) Performance of services or membership or fundraising solicitations		1b(6)		X
c	Sharing of facilities, equipment, mailing lists other assets, or paid employees		1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes " complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

KEMcCallum 5/11/17 TREASURER

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MARY SOPER	Mary Soper	5/11/17		P01402577
Firm's name ▶ EASY OFFICE dba JITASA			Firm's EIN ▶	26-2176601
Firm's address ▶ 1750 W. FRONT STREET, SUITE 200, BOISE, ID 83702			Phone no.	(208) 287-4777

Morrison Knudsen Foundation
82-6005410
For Tax Year 2016
Attachments to IRS Form 990-PF

Schedule: part XV - Grants to Charitable and Other Non-Profit Organizations

Donor	Address (City)	Relation-ship	Status	Purpose	Amount
Idaho Historical Society	Boise, Idaho	Public	N/A	Contribution *	15,000 00
St Luke's Health Foundation	Boise, Idaho	Public	N/A	Contribution	5,000 00
St Alphonsus Foundation	Boise, Idaho	Public	N/A	Contribution	3,000 00
Boise State University Foundation	Boise, Idaho	Public	N/A	Contribution	2,500 00
Rocky Canyon Sailtoad	Boise, Idaho	Public	N/A	Contribution	2,500 00
The Salvation Army	Boise, Idaho	Public	N/A	Contribution	2,500 00
Friends of the MK Nature Cntr	Boise, Idaho	Public	N/A	Contribution	1,000 00
NAACP	Boise, Idaho	Public	N/A	Contribution	600 00
Best Buddies	Houston, Texas	Public	N/A (1*)	Contribution	1,000 00
Boise Public Schools Foundation	Boise, Idaho	Public	N/A (1*)	Contribution	1,000 00
Foundation for Idaho History	Boise, Idaho	Public	N/A (1*)	Contribution	1,000 00
St Ignatius Catholic School	Boise, Idaho	Public	N/A (1*)	Contribution	1,000 00
Sage International School of Boise	Boise, Idaho	Public	N/A (1*)	Contribution	800 00
Friends of the MK Nature Cntr	Boise, Idaho	Public	N/A (1*)	Contribution	590 00
St Vincent de Paul	Boise, Idaho	Public	N/A (1*)	Contribution	310 00
The Salvation Army	Boise, Idaho	Public	N/A (1*)	Contribution	300 00
St Luke's Children's Hospital	Boise, Idaho	Public	N/A (1*)	Contribution	250 00
Idaho Shakespeare Festival	Boise, Idaho	Public	N/A (1*)	Contribution	100 00
Boise Urban Garden School	Boise, Idaho	Public	N/A (1*)	Contribution	50 00
Total Grants to Organizations					**38,500.00**

N/A (1*)-Matching Directors' Gifts

*** To recognized pledge made for 2017 project funding to construct interpretive center for Foote Park (document in Dec2015 client folder)**

Morrison Knudsen Foundation, Inc.
82-6005410
For Tax Year 2016
Attachments to IRS Form 990-PF

Schedule: Part XV - Grants to Needy Individuals

Donor	Address (City)	Relation-ship	Status	Purpose	Amount
Shaw, Eileen	Boise, ID	UP	N/A	General Living Exp	9,500 00
Camosso, Lucienne	Boise, ID	UP	N/A	General Living Exp	5,500 00
Forrester, Bryand Forrester, Michelle	Boise, ID	UP	N/A	House Payment	1,971 06
Garcia, Su Ling Lowell	Boise, ID	UP	N/A	Rent	1,650 00
Karamujic, Zlatan Karamujic, Jasmina	Boise, ID	UP	N/A	House Pmt	1,604 24
McCormick, Melissa McCormick, Jonathan	Boise, ID	UP	N/A	Health Ins , rent	1,603 20
Saldivar, Raymond Saldivar, Ester	Boise, ID	UP	N/A	Rent	1,500 00
Patrick, George Patrick, Terrie	Boise, ID	UP	N/A	House Pmt	1,490 14
Bracali-Gambino, Toni	Boise, ID	UP	N/A	rent, utilities	1,437 94
Cruz, Maria Cruz, Roberto	Boise, ID	UP	N/A	ramp, house pmt	1,419 04
Henry, Amy	Boise, ID	UP	N/A	Rent	1,400 00
Ortiz, Desaree	Boise, ID	UP	N/A	Rent	1,369 00
Huska, Megh	Boise, ID	UP	N/A	Rent	1,358 00
Thoms, Crystal Thomas, David	Boise, ID	UP	N/A	rent, utilities	1,353 49
Cook, Heidi Cook, Christopher	Boise, ID	UP	N/A	Rent	1,350 00
Cookey, Augustine Cookey, Banagara	Boise, ID	UP	N/A	Rent	1,330 00
Kem, Brandy	Boise, ID	UP	N/A	Rent	1,304 53
Danielson, Kim Sloan, Robert	Boise, ID	UP	N/A	Deposit	1,295 00
Grant, Amber Grant, Jason	Boise, ID	UP	N/A	House Pmt	1,286 00
Wassom, Dustin Wassom, Cara	Boise, ID	UP	N/A	Utility	1,280 00
Gonzalez, Arnold Gonzalez, MaryJo	Boise, ID	UP	N/A	House Pmt	1,272 26
Sutton, Nina	Boise, ID	UP	N/A	Rent	1,256 72
Shannon, Jean	Boise, ID	UP	N/A	Rent	1,250 00
Wann, Brenda	Boise, ID	UP	N/A	Rent	1,250 00
Blake, Jennifer Ferguson, Dean	Boise, ID	UP	N/A	Utility	1,228 43
Hagemann, Ella Hagemann, Valdir Maia	Boise, ID	UP	N/A	Rent	1,225 00
Eisenbrandt, Elizabeth Eisenbrandt, Craig	Boise, ID	UP	N/A	House Payment	1,215 00
Lopez, Maria Hernandez, Aaron	Boise, ID	UP	N/A	Rent	1,208 32
Felton, Tabitha	Boise, ID	UP	N/A	rent, utilities	1,206 79
Curtis, Richard Ridinger-Curtis, Robin	Boise, ID	UP	N/A	Rent	1,200 00
Woody, Quinn Villascan, Louis	Boise, ID	UP	N/A	rent	1,200 00
Lee, Ken Lee, Robert	Boise, ID	UP	N/A	rent, utilities	1,191 59
Franck, Ellen	Boise, ID	UP	N/A	House Pmt	1,163 58
Beutler, Melissa	Boise, ID	UP	N/A	Rent	1,150 00
Kessler, Carol Hartmann, Brian	Boise, ID	UP	N/A	Rent	1,139 56
Pridmore, Jennifer	Boise, ID	UP	N/A	Deposit/rent	1,138 00
Jimenez, Melissa	Boise, ID	UP	N/A	Dental	1,126 00
Deffries, Cassandra Deffries, Eric	Boise, ID	UP	N/A	Rent	1,125 00
Kroeger, Danielle	Boise, ID	UP	N/A	rent, utilities	1,123 77
Pratt, Kevin	Boise, ID	UP	N/A	Deposit, utilities	1,101 99
McDowell, Jodi	Boise, ID	UP	N/A	rent, utilities	1,100 64
Munson, Anna	Boise, ID	UP	N/A	Utility	1,100 35
Martinez,Nydia Martinez, Froy	Boise, ID	UP	N/A	rent, utilities	1,100 31
Barnetua, Abigail	Boise, ID	UP	N/A	Rent	1,100 00
Valencia, Lucia Gonzalez, Rafaela	Boise, ID	UP	N/A	Utility	1,100 00
Evans, Gayla Evans, Allan Kelly	Boise, ID	UP	N/A	Rent	1,095 00
Lagumina, Stephanie	Boise, ID	UP	N/A	rent	1,083 00
Trujillo, Elida Trujillo, Ruben	Boise, ID	UP	N/A	Utility	1,078 02
Tobler, Starlette	Boise, ID	UP	N/A	Rent	1,076 00
Rowland, Jane	Boise, ID	UP	N/A	rent	1,075 00
Meriwether, Mary Meriwether, Victoria	Boise, ID	UP	N/A	Utility	1,071 96
Robinson, Ronald	Boise, ID	UP	N/A	day care, utilities	1,057 89
Carroll, Stacy	Boise, ID	UP	N/A	Car Payment, rent	1,056 36
Artea, Jennifer Artea, Tony	Boise, ID	UP	N/A	rent, utilities	1,054 22
Clark, Anita Clark, William	Boise, ID	UP	N/A	rent, utilities	1,053 77
Schroeder, Karen Schroeder-Courtois, Cheyenne	Boise, ID	UP	N/A	rent, utilities	1,028 98
Harvey, Tonya	Boise, ID	UP	N/A	rent, utilities	1,028 87
Nelson, Josiah	Boise, ID	UP	N/A	Car Repair	1,021 84
Hackworth, Jennifer	Boise, ID	UP	N/A	rent	1,020 00
Mujagic, Emira Mujagic, Almir	Boise, ID	UP	N/A	House Payment	1,016 31
Campos, Leonor	Boise, ID	UP	N/A	Utility	1,016 00
McMillan, Cathy	Boise, ID	UP	N/A	rent	1,015 00
Waite, Crystal	Boise, ID	UP	N/A	Utilities	1,010 17
Skanter, Chris Skanter, Elizabeth	Boise, ID	UP	N/A	car pmt, rent	1,009 26
Fernandez, Tannia	Boise, ID	UP	N/A	rent, utilities	1,009 02
Xavier, Wilven Xavier, Julie	Boise, ID	UP	N/A	Housing	1,007 00
Macconkey, Jena	Boise, ID	UP	N/A	Power	1,003 21
Baldwin, Chan'tell McCreary	Boise, ID	UP	N/A	Utility	1,000 00
Dobbs, Ruby	Boise, ID	UP	N/A	Deposit	1,000 00
Hatcher, Tamika	Boise, ID	UP	N/A	Deposit	1,000 00
Rodriguez, Maria	Boise, ID	UP	N/A	rent	1,000 00
Wolfe, Sarah	Boise, ID	UP	N/A	Rent	1,000.00
					$ 98,161 83

173 other needy individual
- each granted less than $1,000 in 201 — $ 122,706 07

Total Grants to Needy Individuals — $ 220,867 90

rt I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	388,000	317,187	70,813
Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	Dodge & Cox Balanced Fund		X				1/1/2000	1/28/2016	13,000	11,315					1,685
2	Dodge & Cox Balanced Fund		X				1/1/2000	2/19/2016	12,500	10,810					1,690
3	Dodge & Cox Balanced Fund		X				1/1/2000	2/26/2016	13,500	11,498					2,002
4	Dodge & Cox Balanced Fund		X				1/1/2000	4/1/2016	13,000	10,744					2,256
5	Dodge & Cox Balanced Fund		X				1/1/2000	4/29/2016	13,500	10,985					2,515
6	Dodge & Cox Balanced Fund		X				1/1/2000	5/5/2016	17,000	14,055					2,945
7	Dodge & Cox Balanced Fund		X				1/1/2000	5/31/2016	12,500	10,017					2,483
8	Dodge & Cox Balanced Fund		X				1/1/2000	6/27/2016	13,000	11,039					1,961
9	Dodge & Cox Balanced Fund		X				1/1/2000	7/14/2016	12,500	9,910					2,590
10	Dodge & Cox Balanced Fund		X				1/1/2000	8/24/2016	13,000	10,057					2,943
11	Dodge & Cox Balanced Fund		X				1/1/2000	9/27/2016	13,500	10,442					3,058
12	Dodge & Cox Balanced Fund		X				1/1/2000	10/11/2016	12,000	9,285					2,715
13	Dodge & Cox Balanced Fund		X				1/1/2000	11/1/2016	20,000	15,482					4,518
14	Dodge & Cox Balanced Fund		X				1/1/2000	12/22/2016	15,000	11,092					3,908
15	Vanguard Wellington Fund		X				1/1/2000	1/28/2016	13,000	11,539					1,461
16	Vanguard Wellington Fund		X				1/1/2000	2/19/2016	12,500	10,933					1,567
17	Vanguard Wellington Fund		X				1/1/2000	2/26/2016	13,500	11,742					1,758
18	Vanguard Wellington Fund		X				1/1/2000	4/1/2016	13,000	10,848					2,152
19	Vanguard Wellington Fund		X				1/1/2000	4/29/2016	13,500	11,140					2,360
20	Vanguard Wellington Fund		X				1/1/2000	5/5/2016	17,000	14,110					2,890
21	Vanguard Wellington Fund		X				1/1/2000	5/31/2016	12,500	10,233					2,267
22	Vanguard Wellington Fund		X				1/1/2000	6/27/2016	13,000	10,992					2,008
23	Vanguard Wellington Fund		X				1/1/2000	7/14/2016	12,500	10,007					2,493
24	Vanguard Wellington Fund		X				1/1/2000	8/24/2016	13,000	10,365					2,635
25	Vanguard Wellington Fund		X				1/1/2000	9/27/2016	13,500	10,875					2,625
26	Vanguard Wellington Fund		X				1/1/2000	10/11/2016	12,000	9,724					2,276
27	Vanguard Wellington Fund		X				1/1/2000	11/1/2016	20,000	16,313					3,687
28	Vanguard Wellington Fund		X				1/1/2000	12/22/2016	15,000	11,635					3,365

Part I, Line 16b (990-PF) - Accounting Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		5,400	1,899	1,899	3,501
1	Accounting Fees	5,400	1,899	1,899	3,501

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		12	12	12	0
1	Sales Tax	12	12	12	0

Part I, Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		6,390	2,247	2,247	4,143
1	Telephone	2,936	1,033	1,033	1,903
2	Office & Miscellaneous	2,029	713	713	1,316
3	Insurance	1,425	501	501	924

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			7,298,383	7,507,870	8,647,822	9,416,997
	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	DODGE AND COX BALANCE FUND		3,656,153	3,803,197	4,396,451	4,905,372
2	VANGUARD WELLINGTON FUND		3,642,230	3,704,673	4,251,371	4,511,625

Part II, Line 14 (990-PF) - Land, Buildings, and Equipment

	Asset Description	Cost or Other Basis	Accumulated Depreciation Beg. of Year	Accumulated Depreciation End of Year	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
		2,595	2,595	2,595	0	0	0
1	COMPUTER	2,415	2,415	2,415	0	0	0
2	ROUTER	180	180	180	0	0	0

ırt IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						388,000	0	0	317,187	70,813	0	0	0	70,813
1	Dodge & Cox Balanced Fund			1/1/2000	1/28/2016	13,000			11,315	1,685	0	0	0	1,685
2	Dodge & Cox Balanced Fund			1/1/2000	2/19/2016	12,500			10,810	1,690	0	0	0	1,690
3	Dodge & Cox Balanced Fund			1/1/2000	2/26/2016	13,500			11,498	2,002	0	0	0	2,002
4	Dodge & Cox Balanced Fund			1/1/2000	4/1/2016	13,000			10,744	2,256	0	0	0	2,256
5	Dodge & Cox Balanced Fund			1/1/2000	4/29/2016	13,500			10,985	2,515	0	0	0	2,515
6	Dodge & Cox Balanced Fund			1/1/2000	5/5/2016	17,000			14,055	2,945	0	0	0	2,945
7	Dodge & Cox Balanced Fund			1/1/2000	5/31/2016	12,500			10,017	2,483	0	0	0	2,483
8	Dodge & Cox Balanced Fund			1/1/2000	6/27/2016	13,000			11,039	1,961	0	0	0	1,961
9	Dodge & Cox Balanced Fund			1/1/2000	7/14/2016	12,500			9,910	2,590	0	0	0	2,590
10	Dodge & Cox Balanced Fund			1/1/2000	8/24/2016	13,000			10,057	2,943	0	0	0	2,943
11	Dodge & Cox Balanced Fund			1/1/2000	9/27/2016	13,500			10,442	3,058	0	0	0	3,058
12	Dodge & Cox Balanced Fund			1/1/2000	10/11/2016	12,000			9,285	2,715	0	0	0	2,715
13	Dodge & Cox Balanced Fund			1/1/2000	11/1/2016	20,000			15,482	4,518	0	0	0	4,518
14	Dodge & Cox Balanced Fund			1/1/2000	12/22/2016	15,000			11,092	3,908	0	0	0	3,908
15	Vanguard Wellington Fund			1/1/2000	1/28/2016	13,000			11,539	1,461	0	0	0	1,461
16	Vanguard Wellington Fund			1/1/2000	2/19/2016	12,500			10,933	1,567	0	0	0	1,567
17	Vanguard Wellington Fund			1/1/2000	2/26/2016	13,500			11,742	1,758	0	0	0	1,758
18	Vanguard Wellington Fund			1/1/2000	4/1/2016	13,000			10,848	2,152	0	0	0	2,152
19	Vanguard Wellington Fund			1/1/2000	4/29/2016	13,500			11,140	2,360	0	0	0	2,360
20	Vanguard Wellington Fund			1/1/2000	5/5/2016	17,000			14,110	2,890	0	0	0	2,890
21	Vanguard Wellington Fund			1/1/2000	5/31/2016	12,500			10,233	2,267	0	0	0	2,267
22	Vanguard Wellington Fund			1/1/2000	6/27/2016	13,000			10,992	2,008	0	0	0	2,008
23	Vanguard Wellington Fund			1/1/2000	7/14/2016	12,500			10,007	2,493	0	0	0	2,493
24	Vanguard Wellington Fund			1/1/2000	8/24/2016	13,000			10,365	2,635	0	0	0	2,635
25	Vanguard Wellington Fund			1/1/2000	9/27/2016	13,500			10,875	2,625	0	0	0	2,625
26	Vanguard Wellington Fund			1/1/2000	10/11/2016	12,000			9,724	2,276	0	0	0	2,276
27	Vanguard Wellington Fund			1/1/2000	11/1/2016	20,000			16,313	3,687	0	0	0	3,687
28	Vanguard Wellington Fund			1/1/2000	12/22/2016	15,000			11,635	3,365	0	0	0	3,365

ırt VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										95,112	16,432	0
1	FRANK FINALYSON		102 S 17TH STREET, SUITE 200	BOISE	ID	83702		PRESIDENT	1 00	0	0	0
2	JAMES MCCALLUM		102 S 17TH STREET, SUITE 200	BOISE	ID	83702		TREASURER	3 00	0	0	0
3	MARLENE PUCKETT		102 S 17TH STREET, SUITE 200	BOISE	ID	83702		SECRETARY & EXECUTIVE	40 00	95,112	16,432	
4	MARY ANN ARNOLD		102 S 17TH STREET, SUITE 200	BOISE	ID	83702		DIRECTOR	1 00	0		
5	ROBERT HARTLEY		102 S 17TH STREET, SUITE 200	BOISE	ID	83702		DIRECTOR	1 00	0		
6	MATHEW REECE		102 S 17TH STREET, SUITE 200	BOISE	ID	83702		DIRECTOR	1 00	0		
7	TONY SANDOR		102 S 17TH STREET, SUITE 200	BOISE	ID	83702		DIRECTOR	1 00	0		
8	RUSSEL STRONG		102 S 17TH STREET, SUITE 200	BOISE	ID	83702		DIRECTOR	1.00	0		
9	DOUG TEATER		102 S 17TH STREET, SUITE 200	BOISE	ID	83702		DIRECTOR	1 00	0		
10	JAMES WAGNER		102 S 17TH STREET, SUITE 200	BOISE	ID	83702		DIRECTOR	1 00	0		
11	R SCOTT WILSON		102 S 17TH STREET, SUITE 200	BOISE	ID	83702		DIRECTOR	1 00	0		
12	DAWN YANTEK		102 S 17TH STREET, SUITE 200	BOISE	ID	83702		DIRECTOR	1 00	0		