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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

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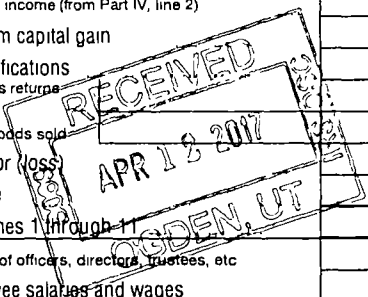
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning

, and ending

Name of foundation CLOUDSLEDGE CONSERVATION TRUST		A Employer identification number 82-0485545
Number and street (or P O box number if mail is not delivered to street address) P. O. BOX 158	Room/suite	B Telephone number 206-264-1167
City or town, state or province, country, and ZIP or foreign postal code HOPE, ID 83836		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 9,597,079. (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I	Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	256,117.	255,659.	256,117.	STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	12,866.			
	b Gross sales price for all assets on line 6a	1,385,253.			
	7 Capital gain net income (from Part IV, line 2)		12,866.		
	8 Net short-term capital gain			22,228.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	268,983.	268,525.	278,345.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	108,000.	5,400.	5,400.	102,600.
	14 Other employee salaries and wages	5,040.	0.	0.	5,040.
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	2,774.	0.	0.	2,774.
	b Accounting fees STMT 3	7,371.	369.	369.	7,003.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	15,422.	398.	398.	15,024.
	19 Depreciation and depletion	40,860.	0.	0.	
	20 Occupancy	5,474.	0.	0.	5,474.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	113,666.	0.	0.	113,666.
	24 Total operating and administrative expenses Add lines 13 through 23	298,607.	6,167.	6,167.	251,581.
	25 Contributions, gifts, grants paid	6,500.			6,500.
26 Total expenses and disbursements Add lines 24 and 25	305,107.	6,167.	6,167.	258,081.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<36,124.>				
b Net investment income (if negative, enter -0-)		262,358.			
c Adjusted net income (if negative, enter -0-)			272,178.		



Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	505,669.	1,421,390.	1,421,390.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 6	66,859.	67,550.	67,550.
	b Investments - corporate stock STMT 7	1,744,860.	1,025,452.	1,025,452.
	c Investments - corporate bonds STMT 8	1,979,299.	2,137,833.	2,137,833.
	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans STMT 9	188,185.	145,155.	145,155.
	13 Investments - other STMT 10	1,969,824.	1,979,563.	1,979,563.
	14 Land, buildings, and equipment: basis ▶ 3,043,514. Less: accumulated depreciation STMT 11 ▶ 224,444.	2,736,365.	2,819,070.	2,819,070.
15 Other assets (describe ▶ DEPOSITS)	300.	1,066.	1,066.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	9,191,361.	9,597,079.	9,597,079.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	9,191,361.	9,597,079.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	9,191,361.	9,597,079.		
31 Total liabilities and net assets/fund balances	9,191,361.	9,597,079.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,191,361.
2 Enter amount from Part I, line 27a	2	<36,124.>
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAINS AND LOSSES	3	441,842.
4 Add lines 1, 2, and 3	4	9,597,079.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,597,079.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			12/20/16
b PUBLICLY TRADED SECURITIES			12/20/16
c PUBLICLY TRADED SECURITIES			12/20/16
d CAPITAL GAIN DISTRIBUTION			12/20/16
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 63,843.		41,615.	22,228.
b 865.			865.
c 1,303,383.		1,330,772.	<27,389.>
d 17,162.			17,162.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			22,228.
b			865.
c			<27,389.>
d			17,162.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	12,866.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	22,228.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	306,485.	6,750,775.	.045400
2014	473,203.	6,837,315.	.069209
2013	348,239.	6,610,549.	.052679
2012	837,782.	6,795,020.	.123294
2011	445,151.	6,904,775.	.064470

2 Total of line 1, column (d)	2	.355052
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.071010
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	6,511,910.
5 Multiply line 4 by line 3	5	462,411.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,624.
7 Add lines 5 and 6	7	465,035.
8 Enter qualifying distributions from Part XII, line 4	8	381,646.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	5,247.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,247.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	5,247.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	6,338.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	6,338.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,091.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> 1,091. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> ID		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.CLOUDSLEDGE.ORG</u>	X	
14 The books are in care of ► <u>D ARTHUR GREEN</u> Telephone no ► <u>2082661167</u> Located at ► <u>P. O. BOX 158, HOPE, ID</u> ZIP+4 ► <u>83836</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DOUGLAS ARTHUR GREEN P.O. BOX 158 HOPE, ID 83836	TRUSTEE 35.00	84,000.	0.	0.
JOANNA SELLS P.O. BOX 158 HOPE, ID 83836	TRUSTEE 1.00	12,000.	0.	0.
MIKE TUEL P.O. BOX 158 HOPE, ID 83836	TRUSTEE 5.00	12,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
DERR CONTRACTING PO BOX 193, CLARK FORK, ID 83811	SILVICULTURE AND CONSTRUCTION	130,940.

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
SEE STATEMENT 12	255,081.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,136,794.
b	Average of monthly cash balances	1b	474,282.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,611,076.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,611,076.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	99,166.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,511,910.
6	Minimum investment return Enter 5% of line 5	6	325,596.

Part XI Distributable Amount (see instructions) (Section 4942(i)(3) and (i)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2016 from Part VI, line 5	2a	
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	258,081.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	123,565.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	381,646.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	381,646.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only				
b Total for prior years.				
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e				
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	272,178.	300,510.	313,787.	255,018.	1,141,493.
b 85% of line 2a	231,351.	255,434.	266,719.	216,765.	970,269.
c Qualifying distributions from Part XII, line 4 for each year listed	381,646.	306,485.	473,203.	348,239.	1,509,573.
d Amounts included in line 2c not used directly for active conduct of exempt activities	3,000.	3,000.	43,000.	3,000.	52,000.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	378,646.	303,485.	430,203.	345,239.	1,457,573.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	217,064.	225,026.	227,911.	220,351.	890,352.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BONNER SOIL & WATER CONSERVATION DISTRICT 1224 WASHINGTON AVE, SUITE 101 SANDPOINT, ID 83864	N/A	GOVERNMENT	PEND ORIELLE WATER FESTIVAL 2016.	1,000.
HOPE SCHOOL 255 HOPE SCHOOL ROAD HOPE, ID 83836	N/A	GOVERNMENT	FIELD TRIP	3,500.
PANHANDLE SPECIAL NEEDS 1424 N BOYER SANDPOINT, ID 83864	N/A	PUBLIC CHARITY	NATIVE PLANT GROWING AND ART GRANT	2,000.
Total			▶ 3a	6,500.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue, 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate, 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue, 12 Subtotal, 13 Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No, Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
EDWARD JONES	190,124.	0.	190,124.	190,124.	190,124.
EDWARD JONES	458.	0.	458.	0.	458.
PROSPERA	65,535.	0.	65,535.	65,535.	65,535.
TO PART I, LINE 4	256,117.	0.	256,117.	255,659.	256,117.

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	2,774.	0.	0.	2,774.
TO FM 990-PF, PG 1, LN 16A	2,774.	0.	0.	2,774.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	7,371.	369.	369.	7,003.
TO FORM 990-PF, PG 1, LN 16B	7,371.	369.	369.	7,003.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROPERTY TAX	7,429.	0.	0.	7,429.
MISCELLANEOUS TAX	24.	0.	0.	24.
PAYROLL TAX	7,969.	398.	398.	7,571.
TO FORM 990-PF, PG 1, LN 18	15,422.	398.	398.	15,024.

FORM 990-PF.	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INSURANCE	11,189.	0.	0.	11,189.	
TELEPHONE	2,221.	0.	0.	2,221.	
BANK FEES	36.	0.	0.	36.	
REPAIRS AND MAINTENANCE	7,399.	0.	0.	7,399.	
SILVICULTURE EXPENSES	80,497.	0.	0.	80,497.	
SUPPLIES	8,794.	0.	0.	8,794.	
OFFICE EXPENSE	36.	0.	0.	36.	
OTHER EXPENSES	613.	0.	0.	613.	
MEMBERSHIP DUES	1,500.	0.	0.	1,500.	
STORAGE AND WAREHOUSING	587.	0.	0.	587.	
SOFTWARE	794.	0.	0.	794.	
TO FORM 990-PF, PG 1, LN 23	113,666.	0.	0.	113,666.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MUNICIPAL BONDS - EDWARD JONES		X	67,550.	67,550.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			67,550.	67,550.
TOTAL TO FORM 990-PF, PART II, LINE 10A			67,550.	67,550.

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
STOCKS - PROSPERA			159,039.	159,039.
STOCKS - EDWARD JONES			704,180.	704,180.
PREFERRED STOCK - EDWARD JONES			162,233.	162,233.
TOTAL TO FORM 990-PF, PART II, LINE 10B			1,025,452.	1,025,452.

FORM 990-PF.	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORP BONDS - EDWARD JONES	973,687.	973,687.
CORP BONDS - PROSPERA	1,164,146.	1,164,146.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,137,833.	2,137,833.

FORM 990-PF	MORTGAGE LOANS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ASSET AND MORTGAGE BACKED SECURITIES - EDWARD JONES	145,155.	145,155.
TOTAL TO FORM 990-PF, PART II, LINE 12	145,155.	145,155.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - EDWARD JONES	FMV	993,995.	993,995.
UNIT TRUSTS - EDWARD JONES	FMV	273,907.	273,907.
EXCHANGE TRADED AND CLOSED END FUNDS	FMV	401,466.	401,466.
BONDS WITH PAR VALUE OTHER THAN \$1000 - EDWARD JONES	FMV	310,195.	310,195.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,979,563.	1,979,563.

FORM 990-PF. DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
358.42 ACRES, HOPE ID	841,500.	0.	841,500.
214.29 ACRES, HOPE ID	135,700.	0.	135,700.
110 ACRES, HOPE ID	16,645.	0.	16,645.
2.070 ACRES, HOPE ID	248.	0.	248.
14.7 ACRES, HOPE ID	100.	0.	100.
HOUSEHOLD FURNISHINGS	2,500.	0.	2,500.
TOOLS AND YARD EQUIPMENT	1,000.	0.	1,000.
PERSONAL EFFECTS	750.	0.	750.
ELECTRICAL WORK	2,040.	559.	1,481.
WATER TANK	2,120.	558.	1,562.
BATHROOM FIXTURES	4,343.	1,129.	3,214.
SEPTIC TANK	7,897.	2,072.	5,825.
WHEEL BARROW	128.	128.	0.
AIR COMPRESSOR	322.	322.	0.
APPLIANCE	1,099.	1,099.	0.
IMPROVEMENT JUNE 2008	17,231.	3,757.	13,474.
IMPROVEMENT JULY 2008	4,390.	960.	3,430.
IMPROVEMENT NOV 2008	7,549.	1,568.	5,981.
WEATHER STATION EQUIPMENT	1,373.	1,373.	0.
IMPROVEMENT 7/30/09	15,776.	3,004.	12,772.
IMPROVEMENT	10,000.	2,560.	7,440.
IMPROVEMENT	42,178.	10,811.	31,367.
IMPROVEMENT	4,885.	1,167.	3,718.
IMPROVEMENT	8,428.	1,980.	6,448.
IMPROVEMENT MAY 2008	4,714.	1,039.	3,675.
IMPROVEMENT JULY 2008	132,945.	28,977.	103,968.
IMPROVEMENT JULY 2008	2,016.	438.	1,578.
IMPROVEMENT NOV 2008	41,134.	8,528.	32,606.
IMPROVEMENT 7/16/09	10,477.	1,995.	8,482.
IMPROVEMENT 10/14/09	8,897.	1,653.	7,244.
IMPROVEMENT 10/29/09	20,920.	3,841.	17,079.
IMPROVEMENT 11/02/09	917.	172.	745.
IMPROVEMENT 12/30/09	14,000.	2,513.	11,487.
IMPROVEMENT 6/30/09	44,627.	8,580.	36,047.
COLUMBIA TRACTOR	10,282.	9,916.	366.
IMPROVEMENT 1/1/10	10,170.	1,827.	8,343.
IMPROVEMENT JAN 2010	20,466.	3,675.	16,791.
IMPROVEMENT JUNE 2010	1,169.	195.	974.
IMPROVEMENT JULY 2010	79,975.	13,160.	66,815.
IMPROVEMENT AUG 2010	2,966.	481.	2,485.
IMPROVEMENT NOV 2010	14,235.	2,220.	12,015.
RIECHER PROPERTY	1,550.	0.	1,550.
PAINTING COTTAGE	4,735.	676.	4,059.
PAINTING MAIN HOUSE INTERIOR AND DOORS	8,420.	1,206.	7,214.
SCREEN, PROJECTOR, SOUND SYSTEM: COTTAGE	5,530.	4,213.	1,317.

CLOUDSLEDGE CONSERVATION TRUST

82-0485545

ELECTRIC WIRING COTTAGE SOUND SYSTEM	2,975.	393.	2,582.
BUILD RAISED BEDS FOR SEEDLINGS	12,802.	4,621.	8,181.
REPAVING DRIVEWAYS	138,480.	46,929.	91,551.
AIR CONDITIONER	11,859.	1,419.	10,440.
CHIMNEY AND WALL OF MAIN HOUSE	8,212.	914.	7,298.
POWER UPGRADE OF ALPINE HOUSE	7,448.	764.	6,684.
GROUPS IMPROVEMENT	29,750.	8,593.	21,157.
HOPE IDAHO LAND SURVEY	13,395.	0.	13,395.
DENTON PROPERTY	169,550.	0.	169,550.
BLISSFUL ACRES PROPERTY - RAW LAND	170,155.	0.	170,155.
RIECHART PROPERTY *	346,958.	0.	346,958.
PICNIC TABLES	7,794.	5,194.	2,600.
BLISSFUL ACRES PROPERTY DRAIN FIELDS	6,000.	1,667.	4,333.
BLISSFUL ACRES PROPERTY GRAVEL ACCESS	10,000.	2,779.	7,221.
ELECTRIC RANGE AND HOOD DISPLAY	2,026.	1,060.	966.
REFRIDGERATOR	1,300.	635.	665.
REFRIDGERATOR	1,649.	865.	784.
FIRE PROTECTION INSTALLATION	31,170.	6,927.	24,243.
HOPE IDAHO LAND SURVEY	8,520.	0.	8,520.
DENTON PROPERTY LAND SURVEY	5,022.	0.	5,022.
MAIN HOUSE IMPROVEMENTS	55,001.	4,583.	50,418.
COUGAR CREEK SOUTH	151,400.	0.	151,400.
TAC HOUSE REPAIRS	13,494.	836.	12,658.
DYNAMITE SHED REPAIRS	15,485.	926.	14,559.
LOAFING SHED REPAIRS	20,428.	1,135.	19,293.
FIREWOOD SPLITTER	1,060.	403.	657.
ORE CAR	3,085.	1,176.	1,909.
CAMERA SECURITY SYSTEM	3,110.	962.	2,148.
COUGAR CREEK NORTH	25,000.	0.	25,000.
MAIN HOUSE LAUNDRY ADDITION	78,474.	2,347.	76,127.
TUNNEL IMPROVEMENT PROJECT	118,627.	494.	118,133.
PRECISION CHEMICAL	4,938.	470.	4,468.
TOTAL TO FM 990-PF, PART II, LN 14	3,043,514.	224,444.	2,819,070.

FORM 990-PF.

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 12

ACTIVITY ONE

IN ACCORDANCE WITH THE PURPOSES OF THE TRUST, "TO PRESERVE
IN PERPETUITY THE CLOUDSLEDGE FOREST BY SILVICULTURE":

DEAD AND DYING TREES WERE CAREFULLY REMOVED FROM THE FOREST
OR INCORPORATED TO IMPROVE SOIL STABILITY OR WILDLIFE
HABITAT. SEEDLING PONDEROSA PINE, WESTERN LARCH, AND
WESTERN WHITE PINE WERE PLANTED TO REPLACE DYING DOUGLAS FIR
AND OTHER SPECIES. NOXIOUS WEEDS WERE SPRAYED, PULLED OR
TREATED WITH BIOLOGICAL CONTROL. BUILDINGS AND/OR
INFRASTRUCTURE WERE REPAIRED, UPDATED OR REPLACED AS
NECESSARY. GOOWILL GRANTS WERE AWARDED IN THE LOCAL
COMMUNITY, AND GROUPS OF PEOPLE VISITED THE FOREST FOR
RECREATION, EDUCATION AND SCIENTIFIC PURPOSES.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

255,081.

Cloudsledge Conservation Trust
EIN 82-0485545
2016

Form 990 Page 2, Line 10 Attachment
Muni Bonds-Edward Jones

	64,561
	2,989
Total	<u>\$ 67,550</u>

Corp Bonds-Edward Jones

	5,625
	59,374
	85,212
	96,258
	98,631
	148,050
	205,400
	79,694
	100,952
	94,491
Total	<u>\$ 973,687</u>

Mortgage Backs Securities-Edward Jones

	10,562
	62,375
	27,522
	4,287
	7,789
	24,897
	4,938
	2,785
Total	<u>\$ 145,155</u>

Bonds with par value other than \$1000-Edward Jones

	103,636
	100,771
	105,788
Total	<u>\$ 310,195</u>

Unit Trusts-Edward Jones

	50,931
	76,850
	49,361
	45,558
	51,208
Total	<u>\$ 273,907</u>

Cloudsledge Conservation Trust
EIN 82-0485545
2016

Form 990 Page 2, Line 10 Attachment

Stocks-Edward Jones	95,120
	235,400
	205,887
	42,704
	18,309
	88,611
	18,149
Total	<u>\$ 704,180</u>

Preferred Stocks-Edward Jones	162,233
Total	<u>\$ 162,233</u>

Exchange Traded and Closed End Funds-Edward Jones	201,492
	199,974
Total	<u>\$ 401,466</u>

Mutual Funds	88,119
	52,933
	190,596
	293,090
	77,230
	292,027
Total	<u>\$ 993,995</u>

Stocks-Prospera	<u>\$ 159,039</u>
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Corp Bonds Prospera	<u>\$ 1,164,146</u>
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Asset Details (as of Dec 31, 2016)

additional details at www.edwardjones.com/access

Assets Held At Edward Jones

	Current Yield/Rate	Beginning Balance	Deposits	Withdrawals	Ending Balance
Money Market	0.01%*	\$497,060.55	\$1,199,645.04	-\$350,092.76	\$1,346,612.83

* The average yield on the money market fund for the past seven days.

Taxable Municipal Bonds	Maturity Date	Maturity Value	Cost Basis	Unrealized Gain/Loss	Value
Metro Transn NY Build Amer Bds 6.648%	11/15/2039	50,000.00	50,791.77	13,769.23	64,561.00

Breakdown by Lot	Purchase Date	Maturity Value	Cost Basis	Unrealized Gain/Loss	Value
	02/16/2010	50,000	50,791.77	13,769.23	64,561.00

Federally Tax Exempt Municipal Bonds	Maturity Date	Maturity Value	Cost Basis	Unrealized Gain/Loss	Value
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Interest received on Federally Tax Exempt Municipal Bonds is generally exempt from federal income tax. However, income may be subject to federal alternative minimum tax (AMT) and state taxes. Consult with your qualified tax professional about your situation.

Rosamond CA Cmnty Svcs Dist 6.75%	9/2/1997	50,000.00	5,000.00	-2,011.50	2,988.50
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Breakdown by Lot	Purchase Date	Maturity Value	Cost Basis	Unrealized Gain/Loss	Value
	10/31/2001	50,000	5,000.00	-2,011.50	2,988.50

Corporate Bonds	Maturity Date	Maturity Value	Cost Basis	Unrealized Gain/Loss	Value
Lehman Bros Hldg Inc 6.00%	11/18/2028	100,000.00	—	5,625.00	5,625.00

Breakdown by Lot	Purchase Date	Maturity Value	Cost Basis	Unrealized Gain/Loss	Value
	—	100,000	—	—	5,625.00

Prudential FINL Inc Notes 5.75%	7/15/2033	52,000.00	50,379.95	8,994.17	59,374.12
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Breakdown by Lot	Purchase Date	Maturity Value	Cost Basis	Unrealized Gain/Loss	Value
	07/14/2004	52,000	50,379.95	8,994.17	59,374.12

Wells Fargo & Co Sr Global NTS 5.375%	2/7/2035	75,000.00	73,744.97	11,467.03	85,212.00
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Asset Details (continued)

Corporate Bonds

Breakdown by Lot	Purchase Date	Maturity Value	Cost Basis	Unrealized Gain Loss	Value
	12/15/2009	75,000	73,744.97	11,467.03	85,212.00
Microsoft Corp Note 3.50%	2/12/2035	100,000.00	97,781.48	-1,523.48	96,258.00
Breakdown by Lot	Purchase Date	Maturity Value	Cost Basis	Unrealized Gain Loss	Value
	12/06/2016	100,000	97,781.48	-1,523.48	96,258.00
Oracle Corp Note 3.90%	5/15/2035	100,000.00	99,589.95	-958.95	98,631.00
Breakdown by Lot	Purchase Date	Maturity Value	Cost Basis	Unrealized Gain Loss	Value
	12/06/2016	100,000	99,589.95	-958.95	98,631.00
Microsoft Corp Note 5.20%	6/1/2039	125,000.00	124,239.57	23,810.43	148,050.00
Breakdown by Lot	Purchase Date	Maturity Value	Cost Basis	Unrealized Gain Loss	Value
	05/27/2009	50,000	48,684.95	10,535.05	59,220.00
	12/15/2009	75,000	75,554.62	13,275.38	88,830.00
AT&T Inc Nt 5.35%	9/1/2040	200,000.00	198,873.03	6,526.97	205,400.00
Breakdown by Lot	Purchase Date	Maturity Value	Cost Basis	Unrealized Gain Loss	Value
	10/24/2013	200,000	198,873.03	6,526.97	205,400.00
Microsoft Corp Note 4.50%	10/1/2040	75,000.00	74,798.40	4,895.85	79,694.25
Breakdown by Lot	Purchase Date	Maturity Value	Cost Basis	Unrealized Gain Loss	Value
	10/19/2010	75,000	74,798.40	4,895.85	79,694.25
Intel Corp Sr Nt 4.25%	12/15/2042	100,000.00	99,554.39	1,397.61	100,952.00
Breakdown by Lot	Purchase Date	Maturity Value	Cost Basis	Unrealized Gain Loss	Value
	05/06/2015	100,000	99,554.39	1,397.61	100,952.00
AT&T Inc Note 4.80%	6/15/2044	100,000.00	98,227.31	-3,736.31	94,491.00
Breakdown by Lot	Purchase Date	Maturity Value	Cost Basis	Unrealized Gain Loss	Value
	05/06/2015	100,000	98,227.31	-3,736.31	94,491.00



Asset Details (continued)

Asset and Mortgage Backed Securities	Current Principal	Quantity	Cost Basis	Unrealized Gain/Loss	Value
GNMA II Pool #3330 4 50% Due 12/20/2032	10,059.01	100,000.00	9,684.01	877.95	10,561.96
Breakdown by Lot	Purchase Date	Current Shares	Cost Basis	Unrealized Gain Loss	Value
	01/23/2003	—	9,684.01	877.95	10,561.96
GNMA Ser 2003-19 CI Gt 5.00% Due 03/16/2033	57,057.11	150,000.00	55,557.11	6,817.73	62,374.84
Breakdown by Lot	Purchase Date	Current Shares	Cost Basis	Unrealized Gain Loss	Value
	03/26/2003	—	55,557.11	6,817.73	62,374.84
GNMA Ser 2003-18 CI T 5.00% Due 03/20/2033	25,175.84	100,000.00	15,180.79	12,341.44	27,522.23
Breakdown by Lot	Purchase Date	Current Shares	Cost Basis	Unrealized Gain Loss	Value
	08/14/2003	—	15,180.79	12,341.44	27,522.23
GNMA II Pool #3373 4 50% Due 04/20/2033	4,083.20	50,000.00	4,088.15	199.21	4,287.36
Breakdown by Lot	Purchase Date	Current Shares	Cost Basis	Unrealized Gain Loss	Value
	05/06/2003	—	4,088.15	199.21	4,287.36
GNMA II Pool #3414 5 00% Due 07/20/2033	7,330.91	100,000.00	5,590.56	2,198.54	7,789.10
Breakdown by Lot	Purchase Date	Current Shares	Cost Basis	Unrealized Gain Loss	Value
	08/15/2003	—	5,590.56	2,198.54	7,789.10
FHLMC Ser 2665 CI LI 5.50% Due 08/15/2033	23,000.00*	23,000.00	22,741.25	2,156.25	24,897.50
Breakdown by Lot	Purchase Date	Current Shares	Cost Basis	Unrealized Gain Loss	Value
	08/14/2003	—	22,741.25	2,156.25	24,897.50
FHLMC Gold Pool #G01921 5 00% Due 10/01/2035	4,486.63	50,000.00	4,244.28	693.58	4,937.86



Asset Details (continued)

Asset and Mortgage Backed Securities

Breakdown by Lot	Purchase Date	Current Shares	Cost Basis	Unrealized Gain Loss	Value
	01/17/2006	—	4,244.28	693.58	4,937.86
FNMA Pool #255898 5.00% Due 10/01/2035	2,556.60	50,000.00	2,314.53	470.30	2,784.83
Breakdown by Lot	Purchase Date	Current Shares	Cost Basis	Unrealized Gain Loss	Value
	01/17/2006	—	2,314.53	470.30	2,784.83

* This investment has an option that allows executor(s), surviving owner(s), or beneficiar(ies) to redeem it at par value upon your death subject to limitations. See the prospectus or banking agreement for additional information.

Bonds with par value other than \$1000	Price	Maturity Value	Cost Basis	Unrealized Gain/Loss	Value
Integrus Energy Fxd-Fitg NTS	26.00	99,650.00	99,974.70	3,661.30	103,636.00
Breakdown by Lot	Purchase Date	Maturity Value	Cost Basis	Unrealized Gain Loss	Value
	03/20/2014	95,000	95,307.48	3,492.52	98,800.00
	03/20/2014	4,650	4,667.22	168.78	4,836.00
Pitney Bowes Inc Nt	25.57	98,525.00	100,788.13	-16.76	100,771.37
Breakdown by Lot	Purchase Date	Maturity Value	Cost Basis	Unrealized Gain Loss	Value
	03/20/2014	98,525	100,788.13	-16.76	100,771.37
Prudential FINL Inc Jr Sub NTS	24.74	106,900.00	99,926.99	5,861.25	105,788.24
Breakdown by Lot	Purchase Date	Maturity Value	Cost Basis	Unrealized Gain Loss	Value
	03/20/2014	106,900	99,926.99	5,861.25	105,788.24
Unit Trusts	Price	Quantity	Cost Basis	Unrealized Gain/Loss	Value
FT Build America Bonds Ser 26	1,018.61	50	48,180.00	2,750.50	50,930.50
Breakdown by Lot	Cost Per Share	Current Shares	Cost Basis	Unrealized Gain Loss	Value
Purchase Date 01/25/2011	963.60	50	48,180.00	2,750.50	50,930.50
VK Bid America Bds Incm Tr 11	960.62	80	79,188.00	-2,338.40	76,849.60



Asset Details (continued)

Unit Trusts

Breakdown by Lot	Cost Per Share	Current Shares	Cost Basis	Unrealized Gain Loss	Value
Purchase Date: 10/16/2009	989.85	80	79,188.00	-2,338.40	76,849.60
VK Bld Amer Bonds Incm Tr 26	987.22	50	49,386.50	-25.50	49,361.00
Breakdown by Lot	Cost Per Share	Current Shares	Cost Basis	Unrealized Gain Loss	Value
Purchase Date: 02/17/2010	987.73	50	49,386.50	-25.50	49,361.00
VK Insured Income Tr Ser 101	506.20	90	49,512.60	-3,954.60	45,558.00
Breakdown by Lot	Cost Per Share	Current Shares	Cost Basis	Unrealized Gain Loss	Value
Purchase Date 01/30/2003	550.14	90	49,512.60	-3,954.60	45,558.00
VK Long Term Invt Grade Tr 54	839.47	61	57,570.58	-6,362.91	51,207.67
Breakdown by Lot	Cost Per Share	Current Shares	Cost Basis	Unrealized Gain Loss	Value
Purchase Date 06/04/2009	943.78	61	57,570.58	-6,362.91	51,207.67
Stocks	Price	Quantity	Cost Basis	Unrealized Gain/Loss	Value
Centurylink Inc	23.78	4,000	111,643.33	-16,523.33	95,120.00
Breakdown by Lot	Cost Per Share	Current Shares	Cost Basis	Unrealized Gain Loss	Value
Purchase Date: 07/22/2015	29.38	2,000	58,777.34	-11,217.34	47,560.00
Purchase Date 09/14/2015	26.43	700	18,503.47	-1,857.47	16,646.00
Purchase Date 09/14/2015	26.43	1,300	34,362.52	-3,448.52	30,914.00
Chevron Corp	117.70	2,000	151,592.60	83,807.40	235,400.00
Breakdown by Lot	Cost Per Share	Current Shares	Cost Basis	Unrealized Gain Loss	Value
Purchase Date 09/14/2015	75.79	2,000	151,592.60	83,807.40	235,400.00
Verizon Communications	53.38	7,000	333,362.39	40,297.61	373,660.00
Breakdown by Lot	Cost Per Share	Current Shares	Cost Basis	Unrealized Gain Loss	Value
Purchase Date: 07/22/2015	46.40	3,857	178,991.99	26,894.67	205,886.66
Purchase Date: 07/22/2015	46.40	800	37,124.96	5,579.04	42,704.00



Asset Details (continued)

Stocks

Breakdown by Lot	Cost Per Share	Current Shares	Cost Basis	Unrealized Gain Loss	Value
Purchase Date 07/22/2015	46.41	343	15,921.61	2,387.73	18,309.34
Purchase Date 12/06/2016	50.66	1,660	84,098.49	4,512.31	88,610.80
Purchase Date 12/06/2016	50.66	340	17,225.34	923.86	18,149.20
Preferred Stocks	Price	Quantity	Cost Basis	Unrealized Gain/Loss	Value
Well Fargo & Co Dep Shs Cl A	23.12	7,017	150,262.85	11,970.19	162,233.04
Breakdown by Lot	Cost Per Share	Current Shares	Cost Basis	Unrealized Gain Loss	Value
Purchase Date 01/17/2014	21.41	7,017	150,262.85	11,970.19	162,233.04
Exchange Traded & Closed End Funds	Price	Quantity	Cost Basis	Unrealized Gain/Loss	Value
iShares S&P US Pfd Stk Indx Fd	37.21	5,415	217,618.23	-16,126.08	201,492.15
Breakdown by Lot	Cost Per Share	Current Shares	Cost Basis	Unrealized Gain Loss	Value
Purchase Date 05/09/2013	41.25	2,866	118,243.41	-11,599.55	106,643.86
Purchase Date 03/20/2014	38.98	2,549	99,374.82	-4,526.53	94,848.29
Powershares Aggregate Pfd Port	14.23	14,053	199,845.41	128.78	199,974.19
Breakdown by Lot	Cost Per Share	Current Shares	Cost Basis	Unrealized Gain Loss	Value
Purchase Date 07/24/2013	14.22	14,053	199,845.41	128.78	199,974.19
Mutual Funds	Price	Quantity	Cost Basis	Unrealized Gain/Loss	Value
Bond Fund of America Cl A	12.72	6,927.567	75,381.05	12,737.60	88,118.65
Capital World Bond Fund Cl A	18.96	2,791.844	52,058.21	875.15	52,933.36
Cohen & Steers Pfd Sec & Inc A	13.41	14,212.963	199,236.48	-8,640.65	190,595.83
Income Fund of America Cl A	21.67	13,525.127	242,325.10	50,764.40	293,089.50
Inter Bond Fd of America Cl A	13.34	5,789.379	74,195.76	3,034.56	77,230.32



Asset Details (continued)

Mutual Funds	Price	Quantity	Cost Basis	Unrealized Gain/Loss	Value
Investment Co of America Fd A	36.23	8,060.355	241,954.30	50,072.36	292,026.66
Total Account Value					\$5,378,981.46

* - Average cost per share

Cost basis is the amount of your investment for tax purposes and is used to calculate gain or loss incurred on the sale or other disposition of a security. Cost basis is not a measure of performance. The cost basis amounts in your statement should not be relied upon for tax preparation purposes. Please refer to your official tax documents for more information about reporting cost basis to the IRS. You should consult your attorney or qualified tax advisor regarding your situation. If you believe any of this cost basis information is inaccurate, please call our Client Relations department.

Summary of Realized Gain/Loss

	This Year
Short Term (assets held 1 year or less)	\$22,227.71
Long Term (held over 1 year)	-27,388.41
Total	-\$5,160.70

Summary totals may not include proceeds from uncosted securities or certain corporate actions

Detail of Realized Gain/Loss from Sale of Securities

	Purchase Date	Sale Date	Quantity	Cost Basis	Proceeds	Realized Gain/Loss	
Apple Inc	—	12/20	3,500	\$216,852.96	\$408,228.78	\$191,375.82	LT
Bank of America Corp	07/25/2014	12/20	10,000	156,747.45	225,875.55	69,128.10	LT
Bhp Billiton PLC ADR	—	12/20	11,898	624,635.37	379,800.93	-244,834.44	LT
Bhp Billiton PLC ADR	—	12/20	2,000	41,615.11	63,842.82	22,227.71	ST
Kinder Morgan Inc	09/14/2015	12/20	5,000	150,631.70	104,430.42	-46,201.28	LT

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Stocks, options & ETFs

Stocks and ETFs

This section may include foreign equity securities that may be denominated in currencies other than US dollars. The amounts, annual income and annual yield on your statement for such securities will be estimated based on prevailing exchange rates and the amount does not necessarily reflect the rate you will receive if converted to US dollars. The "Quantity" field reflects total shares held, regardless of the currency in which your shares are denominated. Please contact Your Registered Representative if you have additional questions regarding your foreign security holdings.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ANNUAL INCOME	ANNUAL YIELD (%)	
GENERAL ELECTRIC COMPANY									
GE Acquired 09/18/12	4,750	22.08	105,968.93	31,600	150,100.00	44,131.07	4,560.00	3.03	
VERIZON COMMUNICATIONS									
VZ Acquired 02/24/14	86	48.11	4,137.89	53,380	4,590.68	452.79	198.66	4.32	
VODAFONE GROUP PLC NEW									
VOD Acquired 02/12/01 nc	178	N/A##	N/A	24,430	4,348.54	N/A	265.75	6.11	
Total Stocks and ETFs							\$44,583.86	\$5,024.41	3.16
Total Stocks, options & ETFs							\$44,583.86	\$5,024.41	3.16

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Registered Representative. nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.



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Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
MERRILL LYNCH & CO SUBORDINATE NOTES CPN 5.700% DUE 05/02/17 DTD 05/02/07 FC 1/02/07 Moody BAA3, S&P BBB CUSIP 59022CCCS0 Acquired 08/31/09 nc	15,000	99.31 97.50	14,897.08 14,634.95	101.4740	15,221.10	324.02	140.13	855.00	5.61
GENERAL ELEC CAP CORP MEDIUM TERM NOTES SER A CPN 5.625% DUE 09/15/17 DTD 09/24/07 FC 03/15/08 Moody A1, S&P AA- CUSIP 36962G3H5 Acquired 01/06/09 nc	24,000	101.85	24,455.15	102.8710	24,689.04	233.89	397.50	1,350.00	5.46
FORD MOTOR CO BONDS NON CALL LIFE CPN 6.500% DUE 08/01/18 DTD 07/27/98 FC 02/01/99 Moody BAA2, S&P BBB CUSIP 345370BX7 Acquired 01/29/04 nc	25,000	100.93	25,233.50	106.9240	26,731.00	1,497.50	677.08	1,625.00	6.07
DISH DBS CORP SR UNSECURED SERIES W1 CPN 5.000% DUE 03/15/23 DTD 12/27/12 FC 09/15/13 Moody BA3, S&P B+ CUSIP 25470XAL9 Acquired 01/29/14	10,000	97.00	9,709.95	99.7500	9,975.00	265.05	147.22	500.00	5.01



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Fixed Income Securities
Corporate Bonds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
BELLSOUTH TELECOMM									
BONDS									
CALL @ MAKE WHOLE +15BP									
CPN 6.375% DUE 06/01/28									
DTD 06/04/98 FC 12/01/98									
Moody WR, S&P BBB+									
CUSIP 079867AW7									
Acquired 07/23/15	45,000	111.87 112.90	50,341.79 50,817.65	108.5800	48,861.00	-1,480.79	239.06	2,868.75	5.87
ELECTRONIC DATA SYSTEM									
GLOBAL NOTES									
CALL @ MAKE WHOLE +25BP									
CPN 7.450% DUE 10/15/29									
DTD 10/12/99 FC 04/15/00									
Moody BAA2, S&P BBB									
CUSIP 285659AF5									
Acquired 09/10/03 nc	10,000	100.00	10,000.00	117.6300	11,763.00	1,763.00	157.28	745.00	6.33
DUKE CAPITAL CORP									
SENIOR NOTES									
CPN 6.750% DUE 02/15/32									
DTD 02/15/02 FC 08/15/02									
Moody BAA2, S&P BBB-									
CUSIP 26439RAK2									
Acquired 02/10/04 nc	40,000	106.25	42,500.00	110.7540	44,301.60	1,801.60	1,020.00	2,700.00	6.09
INTEL CORP									
SR UNSECURED									
CPN 4.000% DUE 12/15/32									
DTD 12/11/12 FC 06/15/13									
Moody A1, S&P A+									
CUSIP 458140AN0									
Acquired 06/11/13 nc	60,000	98.87	59,334.95	102.7380	61,642.80	2,307.85	106.67	2,400.00	3.89



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Fixed Income Securities
Corporate Bonds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
KONLS CORPORATION									
BONDS									
SEMI-ANNUAL PAY									
CPN 6.000% DUE 01/15/33									
DTD 11/21/02 FC 07/15/03									
Moody BAA2 , S&P BBB									
CUSIP 500255AN4									
Acquired 05/17/04 nc	25,000	98 18	24,546 00	104 5190	26,129 75	1,583.75	691 67	1,500 00	5 74
BOEING CO									
GLOBAL BONDS									
CALLABLE									
CPN 6 125% DUE 02/15/33									
DTD 02/11/03 FC 08/15/03									
Moody A2 , S&P A									
CUSIP 097023AU9									
Acquired 12/08/03 nc	50,000	101.70	50,850 50	126.1660	63,083.00	12,232 50	1,156 94	3,062 50	4.85
CITIGROUP INC									
GLOBAL BONDS									
SUBORDINATE									
CPN 5.875% DUE 02/22/33									
DTD 02/19/03 FC 08/22/03									
Moody BAA3 , S&P BBB									
CUSIP 172967BU4									
Acquired 07/24/03 nc	6,000	100 00	6,000 00	111 4960	6,689.76	689 76	126 31	352 50	5.26
VERIZON MARYLAND INC									
BONDS									
CPN 5 125% DUE 06/15/33									
DTD 06/16/03 FC 12/15/03									
Moody WR , S&P BBB+									
CUSIP 92344WAB7									
Acquired 12/10/03 nc	50,000	90 59 87 96	45,298 73 43,983 00	102 6330	51,316 50	6,017 77	113.89	2,562 50	4 99



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Fixed Income Securities
Corporate Bonds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
PRUDENTIAL FINANCIAL INC									
BONDS									
CPN 5.750% DUE 07/15/33									
DTD 07/07/03 FC 01/15/04									
Moody BAA1, S&P A									
CUSIP 74432OAC9									
Acquired 11/21/03 nc	73,000	98.60	71,983.84	114.8510	83,841.23	11,857.39	1,935.51	4,197.50	5.00
WYETH									
BONDS									
CALLABLE									
CPN 6.500% DUE 02/01/34									
DTD 12/16/03 FC 08/01/04									
Moody A1, S&P AA									
CUSIP 983024AG5									
Acquired 12/16/03 nc	50,000	105.06 105.11	52,532.12 52,559.00	127.8390	63,919.50	11,387.38	1,354.17	3,250.00	5.08
GE CAPITAL									
INTERNOTES									
MEDIUM TERM NOTES									
CPN 5.300% DUE 06/15/36									
DTD 06/23/11 FC 12/15/11									
Moody A1, S&P AA-									
CUSIP 36966TCK6									
Acquired 07/01/11 nc	15,000	101.50	15,234.95	110.2970	16,544.55	1,309.60	35.33	795.00	4.80
WESTERN UNION CO									
NOTES									
CALLABLE									
CPN 6.200% DUE 11/17/36									
DTD 11/17/06 FC 05/17/07									
Moody BAA2, S&P BBB									
CUSIP 959802AH2									
Acquired 11/15/13 nc	75,000	98.62	73,978.70	104.7970	78,597.75	4,619.05	568.33	4,650.00	5.91



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Fixed Income Securities
Corporate Bonds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
ALCOA INC NOTES CALLABLE CPN 5.950% DUE 02/01/37 DTD 01/25/07 FC 08/01/07 Moody BAA2, S&P BBB- CUSIP 013817AK7 Acquired 01/18/11 nc	50,000	98.50	49,259.95	99.2990	49,649.50	389.55	1,239.58	2,975.00	5.99
JOHNSON & JOHNSON BONDS CPN 5.950% DUE 08/15/37 DTD 08/16/07 FC 02/15/08 Moody AAA, S&P AAA CUSIP 478160AN4 Acquired 10/20/09 nc	40,000	116.75	46,709.95	130.8840	52,353.60	5,643.65	899.11	2,380.00	4.54
GOLDMAN SACHS GROUP INC SUBORDINATE NOTES CPN 6.750% DUE 10/01/37 DTD 10/03/07 FC 04/01/08 Moody BAA2, S&P BBB- CUSIP 38141GFD1 Acquired 06/28/10 nc	75,000	100.00	75,009.95	122.7260	92,044.50	17,034.55	1,265.63	5,062.50	5.50
LEHMAN BROTHERS HOLDIESC ESCROWED SHARES MEDIUM TERM NOTES SER D CLLBL CPN 7.000% DUE 04/22/38 DTD 04/22/08 FC 10/22/08 CUSIP 525ESCCE3 Acquired 04/17/12 nc	25,000	N/A#	N/A&	N/A*	N/A	N/A	N/A	N/A	N/A
CISCO SYSTEMS INC MEDIUM TERM NOTES CPN 5.500% DUE 01/15/40 DTD 11/17/09 FC 01/15/10 Moody A1, S&P AA- CUSIP 17275RAF9 Acquired 05/31/11 nc	50,000	105.96 106.00	52,981.52 53,009.95	121.2480	60,624.00	7,642.48	1,268.06	2,750.00	4.53



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Fixed Income Securities
Corporate Bonds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
WESTERN UNION CO/THE									
SR UNSECURED									
CPN 6.200% DUJ 06/21/40									
DTD 06/21/10 FC 12/21/10									
Moody BAA2, S&P BBB									
CUSIP 959802AM1									
Acquired 03/31/14	60,000	103 54 103 69	62,127.28 62,227.97	100 9870	60,592.20	-1,535.08	103 33	3,720.00	6.13
CBS CORP									
COMPANY GTD									
CALLABLE									
CPN 4.850% DUJ 07/01/42									
DTD 06/20/12 FC 01/01/13									
CALL 01/01/42 @ 100 000									
Moody BAA2, S&P BBB									
CUSIP 124857AJ2									
Acquired 06/18/12 nc	50,000	101 01 101 00	50,505.11 50,509.95	98.2760	49,138.00	-1,367.11	1,212.50	2,425.00	4.93
DOW CHEMICAL CO/THE									
INTERNOTES									
CALLABLE									
CPN 4.375% DUJ 11/15/42									
DTD 11/14/12 FC 05/15/13									
CALL 05/15/42 @ 100 000									
Moody BAA2, S&P BBB									
CUSIP 260543CG6									
Acquired 06/20/14	25,000	98 77	24,703.70	96 4650	24,116.25	-587.45	139.76	1,093.75	4.53



PROSPERA
FINANCIAL SERVICES
MEMBER FINRA/SIPC

CLOUDSLEDGE CONSERVATION TR
ARTHUR GREEN TTEE
JOANNA GIFFIN TTEE ET AL
U/A DTD 10/07/2002
DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER 2094-2294

Fixed Income Securities
Corporate Bonds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACRUED INTEREST	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
AT&T INC	160,000	91 93	147,097 95	88 9510	142,321 60	-4,776 35	305.78	6,880 00	4.83
SR UNSECURED CALLABLE			\$1,085,292.67		\$1,164,146.23	\$78,853.56	\$15,300.84	\$60,700.00	5.21
CPN 4.300% DUE 12/15/42	1,108,000		\$1,084,351.51						
DTD 06/15/13 FC 12/15/13			\$1,085,292.67		\$1,164,146.23	\$78,853.56	\$15,300.84	\$60,700.00	5.21
CALL 06/15/42 @ 100.000			\$1,084,351.51						
Moody BAA1, S&P BBB+									
CUSIP 00206RBH4									
Acquired 03/31/14									
Total Corporate Bonds									
Total Fixed Income Securities									

* This unpriced security is not reflected in your total portfolio value & insufficient data available for accurate cost or other basis adjustment
 # Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Registered Representative
 nc Cost information for this lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01	Cash	INTEREST		BEGINNING BALANCE		1,434.38	4,861.84
12/01	Cash	INTEREST		BELLSOUTH TELECOMM BONDS CALL @ MAKE WHOLE + 15BP CPN 6.375% DUE 06/01/28 DTD 06/04/98 FC 12/01/98 120116 45,000 CUSIP 079867AW7			6,296.22
12/02	Cash	ACH ACTIVITY		ACH DIRECT DEPOSIT TRACE # 121000242020195		-1,434.38	4,861.84