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EXTENDED TO NOVEMBER 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning

NOV 21, 2016

, and ending

DEC 31, 2016

Name of foundation

A Employer identification number

ARTHUR DEAN FAMILY FOUNDATION, INC.

81-4049126

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

11650 OLIO ROAD, SUITE 1000-327

B Telephone number

317-207-2374

City or town, state or province, country, and ZIP or foreign postal code

FISHERS, IN 46037

C If exemption application is pending, check here ☐

G Check all that apply:

☒

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

D 1. Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year

J Accounting method:

☒

Cash

☐

Accrual

(from Part II, col (c), line 16)

☐ Other (specify)

\$ 75,267,317. (Part I, column (d) must be on cash basis.)

Part I

Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received	75,000,000.		N/A		
	2 Check ☐ if the foundation is not required to attach Sch B					
	3 Interest on savings and temporary cash investments	1,958.	1,958.		STATEMENT 1	
	4 Dividends and interest from securities	100,986.	100,594.		STATEMENT 2	
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	9,605.				
	b Gross sales price for all assets on line 6a	638,475.				
	7 Capital gain net income (from Part IV, line 2)		9,605.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss)						
11 Other income	11.	11.		STATEMENT 3		
12 Total. Add lines 1 through 11	75,112,560.	112,168.				
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.	
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees	STMT 4	5,236.	0.		5,236.
	b Accounting fees	STMT 5	9,373.	0.		9,373.
	c Other professional fees	STMT 6	26,455.	26,455.		0.
	17 Interest					
	18 Taxes	STMT 7	1,900.	1,900.		0.
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
	23 Other expenses	STMT 8	1,841.	16.		1,825.
	24 Total operating and administrative expenses. Add lines 13 through 23		44,805.	28,371.		16,434.
	25 Contributions, gifts, grants paid		0.			0.
26 Total expenses and disbursements. Add lines 24 and 25		44,805.	28,371.		16,434.	
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements		75,067,755.				
b Net investment income (if negative, enter -0-)			83,797.			
c Adjusted net income (if negative, enter -0-)				N/A		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶ 30,752.					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
b Investments - corporate stock STMT 9		0.	42,638,970.	42,867,792.		
c Investments - corporate bonds						
11 Investments - land, buildings, and equipment basis ▶						
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other STMT 10		0.	17,641,041.	17,612,480.		
14 Land, buildings, and equipment basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		0.	75,067,056.	75,267,317.		
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
22 Other liabilities (describe ▶)						
23 Total liabilities (add lines 17 through 22)		0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds	0.	0.			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
	29 Retained earnings, accumulated income, endowment, or other funds	0.	75,067,056.			
30 Total net assets or fund balances	0.	75,067,056.				
31 Total liabilities and net assets/fund balances	0.	75,067,056.				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 0.
2 Enter amount from Part I, line 27a	2 75,067,755.
3 Other increases not included in line 2 (itemize) ▶	3 0.
4 Add lines 1, 2, and 3	4 75,067,755.
5 Decreases not included in line 2 (itemize) ▶ BASIS ADJUSTMENTS	5 699.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 75,067,056.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 638,475.		628,870.	9,605.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			9,605.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 9,605.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015			
2014			
2013			
2012			
2011			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4			8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

- 1a** Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)
- b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b
- c** All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).
- 2** Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
- 3** Add lines 1 and 2
- 4** Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
- 5** Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-
- 6** Credits/Payments:
- a** 2016 estimated tax payments and 2015 overpayment credited to 2016
- b** Exempt foreign organizations - tax withheld at source
- c** Tax paid with application for extension of time to file (Form 8868)
- d** Backup withholding erroneously withheld
- 7** Total credits and payments. Add lines 6a through 6d
- 8** Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached
- 9** Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed
- 10** Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid
- 11** Enter the amount of line 10 to be: Credited to 2017 estimated tax ☐ Refunded ☐

1	1,676.
2	0.
3	1,676.
4	0.
5	1,676.
6a	
6b	
6c	
6d	
7	0.
8	28.
9	1,704.
10	
11	

Part VII-A Statements Regarding Activities

- 1a** During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
- 1b** Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?
If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities
- 1c** Did the foundation file Form 1120-POL for this year?
- d** Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.
- e** Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.
- 2** Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.
- 3** Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes
- 4a** Did the foundation have unrelated business gross income of \$1,000 or more during the year?
- 4b** If "Yes," has it filed a tax return on Form 990-T for this year?
- 5** Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.
- 6** Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
- 7** Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV
- 8a** Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ IN
- b** If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation
- 9** Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV
- 10** Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>AARON STRATMAN</u> Telephone no. ► <u>317-207-2374</u> Located at ► <u>11650 OLIO ROAD, SUITE 1000-327, FISHERS, IN</u> ZIP+4 ► <u>46037</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <u>N/A</u>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) <u>N/A</u>		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FREDDIE L. MCCLURE 11650 OLIO ROAD, SUITE 1000-327 FISHERS, IN 46037	PRESIDENT 1.00	0.	0.	0.
MOLLY E. MCCLURE 11650 OLIO ROAD, SUITE 1000-327 FISHERS, IN 46037	VICE-PRESIDENT 1.00	0.	0.	0.
AARON J. STRATMAN 11650 OLIO ROAD, SUITE 1000-327 FISHERS, IN 46037	TREASURER/SECRETARY 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,520,011.
b	Average of monthly cash balances	1b	6,864,023.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	9,384,034.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,384,034.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	140,761.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,243,273.
6	Minimum investment return. Enter 5% of line 5 ADJUSTED FOR SHORT TAX PERIOD	6	51,910.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	51,910.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,676.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,676.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	50,234.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	50,234.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	50,234.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	16,434.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	16,434.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	16,434.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				50,234.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 16,434.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				16,434.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				33,800.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

N/A

▶

☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year NONE				
Total				▶ 3a 0.
b Approved for future payment NONE				
Total				▶ 3b 0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | |
|--|-------------------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <p>Yes</p> |
| | |
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| | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule.**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

5/30/2017
Date

PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

WAYNE HOEING, CPA

Preparer's signature

Wayne Hering

Date

5/24/2017

Check ☐ if
self-employed

PTIN	
------	--

P00746868

Firm's name ► CLIFTONLARSONALLEN LLP

Firm's EIN ▶ 41-0746749

Firm's address ► 9365 COUNSELORS ROW, STE 200
INDIANAPOLIS, IN 46240

Phone no. (317) 574-9100

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Name of the organization

Employer identification number

ARTHUR DEAN FAMILY FOUNDATION, INC.

81-4049126

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**☒

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules☐

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III☐For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization

Employer identification number

ARTHUR DEAN FAMILY FOUNDATION, INC.**81-4049126****Part I Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	FREDDIE L MCCLURE REVOCABLE TRUST 11650 OLIO ROAD, SUITE 1000-327 FISHERS, IN 46037	\$ 35,000,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	SYCAMORE TRUST 11650 OLIO ROAD, SUITE 1000-327 FISHERS, IN 46037	\$ 40,000,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

Employer identification number

ARTHUR DEAN FAMILY FOUNDATION, INC.

81-4049126

Part II **Noncash Property** (See instructions). Use duplicate copies of Part II if additional space is needed

[illegible]

Name of organization

Employer identification number

ARTHUR DEAN FAMILY FOUNDATION, INC.**81-4049126****Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF. INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
NOYES 3124	56.	56.	
NOYES 3289	150.	150.	
NOYES 4825	1,629.	1,629.	
OAKTREE CAPITAL GROUP LLC	123.	123.	
TOTAL TO PART I, LINE 3	1,958.	1,958.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NOYES 0902	31,397.	0.	31,397.	31,397.	
NOYES 3289	35,706.	0.	35,706.	35,706.	
NOYES 4825	35,371.	1,817.	33,554.	33,162.	
OAKTREE CAPITAL GROUP LLC	329.	0.	329.	329.	
TO PART I, LINE 4	102,803.	1,817.	100,986.	100,594.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OAKTREE CAPITAL GROUP, LLC	11.	11.	
TOTAL TO FORM 990-PF, PART I, LINE 11	11.	11.	

FORM 990-PF.	LEGAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ATTORNEY FEES	5,236.	0.		5,236.	
TO FM 990-PF, PG 1, LN 16A	5,236.	0.		5,236.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	9,373.	0.		9,373.	
TO FORM 990-PF, PG 1, LN 16B	9,373.	0.		9,373.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
NOYES INVESTMENT FEES	26,455.	26,455.		0.	
TO FORM 990-PF, PG 1, LN 16C	26,455.	26,455.		0.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	1,900.	1,900.		0.	
TO FORM 990-PF, PG 1, LN 18	1,900.	1,900.		0.	

FORM 990-PF.	OTHER EXPENSES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2% PORTFOLIO DEDUCTIONS-OAKTREE CAPITAL GROUP LLC	12.	12.		0.
INVESTMENT INTEREST EXPENSE-OAKTREE CAPITAL GROUP LLC	4.	4.		0.
MISCELLANEOUS EXPENSES	1,825.	0.		1,825.
TO FORM 990-PF, PG 1, LN 23	1,841.	16.		1,825.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
NOYES 4825	37,475,340.	37,710,385.
NOYES 4825-PREFERRED	5,163,630.	5,157,407.
TOTAL TO FORM 990-PF, PART II, LINE 10B	42,638,970.	42,867,792.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
NOYES 0902-MUTUAL FUNDS	COST	15,789,490.	15,753,365.
NOYES 4825-MUTUAL FUNDS	COST	1,851,551.	1,859,115.
TOTAL TO FORM 990-PF, PART II, LINE 13		17,641,041.	17,612,480.

FORM 990-PF.

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 11

NAME OF MANAGER

FREDDIE L. MCCLURE

MOLLY E. MCCLURE

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
AQR FDS									
MANAGED FUTURES STRATEGY									
FD CLI									
AQMIX									
On Reinvestment									
Acquired 12/09/16 S	397	245,76300	9.44	3,750,000.00		3,702,330.51	-47,669.49		
Reinvestments S		69,08400	9.39	648.70		643.86	-4.84		
Total	23.51	397,314.84700	\$9.44	\$3,750,648.70	9.3200	\$3,702,974.37	-\$47,674.33	\$635.70	0.02
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)									
						\$3,750,000.00			
						-\$47,025.63			
BARON SELECT FUNDS									
EMERGING MARKETS FD									
INSTL SHS									
BEXIX									
On Reinvestment									
Acquired 12/01/16 S	11.81	169,376.69400	11.07	1,875,000.00	10.9800	1,859,756.10	-15,243.90	N/A	N/A
HENDERSON GLOBAL FDS									
EMERGING MARKETS									
FD CLI									
HEMIX									
On Reinvestment									
Acquired 12/01/16 S	219	812,42700	8.53	1,875,000.00		1,890,386.87	15,386.87		
Reinvestments S		1,936.52900	8.46	16,402.40		16,654.15	251.75		
Total	12.11	221,748.95600	\$8.53	\$1,891,402.40	8.6000	\$1,907,041.02	\$15,638.62	\$16,542.47	0.87
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)									
						\$1,875,000.00			
						\$32,041.02			

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
PRUDENTIAL JENNISON									
NATURAL RESOURCES FD									
CLZ									
PNRZX									
On Reinvestment									
Acquired 12/01/16 S		57,456.58800	39.16	2,250,000.00		2,214,951.46	-35,048.54		
Reinvestments S		567.34600	39.54	22,438.52		21,871.19	-567.33		
Total	14.20	58,023.93400	\$39.16	\$2,272,438.52	38.5500	\$2,236,822.65	-\$35,615.87	\$17,059.03	0.76
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)									
						\$2,250,000.00			
						-\$13,177.35			
PRUDENTIAL INVT PORTS									
INC 15 SHORT DURATION									
HIGH YIELD INCOME FD Z									
HYSZX									
On Reinvestment									
Acquired 12/01/16 S	38.38	668,151.44800	8.98	6,000,000.00	9.0500	6,046,770.60	46,770.60	360,133.63	5.95
Total Open End Mutual Funds	100.00			\$15,789,489.62		\$15,753,364.74	-\$36,124.88	\$394,370.83	2.50
Total Mutual Funds	100.00			\$15,789,489.62		\$15,753,364.74	-\$36,124.88	\$394,370.83	2.50

Stocks, options & ETFs

Stocks and ETFs

This section may include foreign equity securities that may be denominated in currencies other than US dollars. The amounts, annual income and annual yield on your statement for such securities will be estimated based on prevailing exchange rates and the amount does not necessarily reflect the rate you will receive if converted to US dollars. The "Quantity" field reflects total shares held, regardless of the currency in which your shares are denominated. Please contact Your Financial Advisor if you have additional questions regarding your foreign security holdings.

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
A O SMITH									
AOS									
Acquired 12/06/16 S	0.45	4,398	50.09	220,320.61	47,3500	208,245.30	-12,075.31	2,111.04	1.01
AAC TECHNOLOGIES HLDGS									
UNSPON- ADR									
AACAY									
Acquired 12/06/16 S	0.18	945	88.60	83,727.00	90,4250	85,451.62	1,724.62	1,427.89	1.67
ABB LTD -SPONS ADR									
ABB									
Acquired 12/06/16 S	0.27	6,081	21.03	127,923.91	21,0700	128,126.67	202.76	4,445.21	3.46
ABBVIE INC									
ABBV									
Acquired 12/06/16 S	0.84	6,307	61.49	387,850.52	62,6200	394,944.34	7,093.82	16,145.92	4.08
ABIOMED INC									
ABMD									
Acquired 12/06/16 S	0.36	1,489	113.48	168,976.93	112,6800	167,780.52	-1,196.41	N/A	N/A
ACADIA HEALTHCARE CO INC									
ACHC									
Acquired 12/06/16 S	0.19	2,704	38.37	103,776.81	33,1000	89,502.40	-14,274.41	N/A	N/A
ACCELERON PHARMA INC									
XLRN									
Acquired 12/06/16 S	0.14	2,579	33.85	87,312.30	25,5200	65,816.08	-21,496.22	N/A	N/A
ADURO BIOTECH INC									
ADRO									
Acquired 12/06/16 S	0.06	2,458	11.67	28,697.15	11,4000	28,021.20	-675.95	N/A	N/A
ADVANCED SEMICONDUCTOR									
ENGR INC SPONSORED ADR									
ASX									
Acquired 12/06/16 S		15,920	5.36	85,331.20		80,236.80	-5,094.40		
Acquired 12/28/16 S		789	5.09	4,019.64		3,976.56	-43.08		
Total	0.18	16,709	\$5.35	\$89,350.84	5.0400	\$84,213.36	-\$5,137.48	\$3,057.74	3.63

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
AERCAP HLDGS NV									
AER									
Acquired 12/06/16 S	0.17	1,943	43.86	85,234.75	41.6100	80,848.23	-4,386.52	N/A	N/A
AGREE REALTY CORP									
REIT									
ADC									
Acquired 12/06/16 S	0.08	839	44.54	37,369.72	46.0500	38,635.95	1,266.23	1,661.22	4.29
AKORN INC									
AKRX									
Acquired 12/06/16 S		3,974	19.04	75,687.21		86,752.42	11,065.21		
Acquired 12/13/16 S		3,492	20.49	71,566.79		76,230.36	4,663.57		
Total	0.35	7,466	\$19.72	\$147,254.00	21.8300	\$162,982.78	\$15,728.78	N/A	N/A
AKZO NOBEL N V ADR									
AKZOY									
Acquired 12/06/16 S	0.18	4,161	20.49	85,296.22	20.7000	86,132.70	836.48	1,959.83	2.27
ALASKA AIR GROUP INC									
ALK									
Acquired 12/06/16 S	0.17	875	84.33	73,788.75	88.7300	77,638.75	3,850.00	962.50	1.23
ALBEMARLE CORP									
ALB									
Acquired 12/06/16 S	0.17	940	85.95	80,795.38	86.0800	80,915.20	119.82	1,146.80	1.41
ALEXANDRIA REAL ESTATE									
REIT EQUITIES INC									
ARE									
Acquired 12/06/16 S	0.13	565	111.04	62,741.10	111.1300	62,788.45	47.35	1,875.80	2.98
ALLERGAN PLC									
AGN									
Acquired 12/06/16 S		1,937	191.89	371,703.71		406,789.37	35,085.66		
Acquired 12/08/16 S		256	189.22	48,440.47		53,762.56	5,322.09		
Total	0.99	2,193	\$191.58	\$420,144.18	210.0100	\$460,551.93	\$40,407.75	\$6,140.40	1.33
ALLETE INC COM									
ALE									
Acquired 12/06/16 S	0.15	1,127	62.53	70,479.05	64.1900	72,342.13	1,863.08	2,344.16	3.24

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
ALLIANCE RESOURCES PARTNERS LP									
ARLP									
Acquired 12/06/16 S nc	0.12	2,452	24.98	61,270.82	22.4500	55,047.40	-6,223.42	4,291.00	7.79
ALLIANT ENERGY CORP									
LNT									
Acquired 12/06/16 S	0.19	2,377	36.05	85,702.97	37.8900	90,064.53	4,361.56	2,792.97	3.10
ALLIANZ SE-ADR									
AZSEY									
Acquired 12/06/16 S		5,643	16.46	92,915.25		92,996.64	81.39		
Acquired 12/06/16 S		5,173	16.48	85,274.50		85,251.04	-23.46		
Total	0.38	10,816	\$16.47	\$178,189.75	16.4800	\$178,247.68	\$57.93	\$6,619.39	3.71
ALLIED WORLD ASSURANCE CO HOLDINGS LTD									
AWH									
Acquired 12/06/16 S	0.09	781	46.81	36,565.87	53.7100	41,947.51	5,381.64	812.24	1.93
ALTRIA GROUP INC									
MO									
Acquired 12/06/16 S	0.92	6,363	63.88	406,500.26	67.6200	430,266.06	23,765.80	15,525.72	3.60
AMC NETWORKS INC									
CLASS A									
AMCX									
Acquired 12/06/16 S	0.16	1,437	51.94	74,645.68	52.3400	75,212.58	566.90	N/A	N/A
AMERICAN ELECTRIC POWER INC									
AEP									
Acquired 12/06/16 S	0.23	1,725	59.48	102,617.40	62.9600	108,606.00	5,988.60	4,071.00	3.74
AMERN EAGLE OUTFITTERS INC NEW									
AEO									
Acquired 12/06/16 S	0.26	8,003	16.96	135,783.70	15.1700	121,405.51	-14,378.19	4,001.50	3.29
AMTRUST FINANCIAL SERVICES INC									
AFSI									
Acquired 12/06/16 S	0.32	5,451	26.20	142,856.04	27.3800	149,248.38	6,392.34	3,706.68	2.48

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
ANADARKO PETROLEUM CORP APC Acquired 12/06/16 S	0.82	5,480	67.65	370,759.99	69.7300	382,120.40	11,360.41	1,096.00	0.28
APPLIED INDL TECH INC AIT Acquired 12/06/16 S	0.12	967	61.31	59,291.56	59.4000	57,439.80	-1,851.76	1,083.04	1.88
ARES CAPITAL CORP ARCC Acquired 12/06/16 S	0.22	6,204	16.22	100,685.15	16.4900	102,303.96	1,618.81	9,430.08	9.21
ARKEMA-SPONSORED ADR ARKAY Acquired 12/06/16 S	0.18	869	98.38	85,667.56	97.7000	84,901.30	-766.26	1,559.85	1.83
ARTHUR J GALLAGHER & CO AJG Acquired 12/06/16 S	0.13	1,133	49.83	56,464.75	51.9600	58,870.68	2,405.93	1,722.16	2.92
ASTRAZENECA PLC SPON ADR AZN Acquired 12/06/16 S Acquired 12/06/16 S		4,680 4,487	25.92 25.90	121,351.07 116,257.27		127,857.60 122,584.84	6,506.53 6,327.57		
Total	0.54	9,167	\$25.92	\$237,608.34	27.3200	\$250,442.44	\$12,834.10	\$12,558.79	5.01
AT & T INC T Acquired 12/06/16 S	1.02	11,261	39.23	441,855.42	42.5300	478,930.33	37,074.91	22,071.56	4.60
AUTODESK INC ADSK Acquired 12/06/16 S	0.49	3,074	72.64	223,319.46	74.0100	227,506.74	4,187.28	N/A	N/A
AUTOLIV INC ALV Acquired 12/06/16 S	0.14	596	106.20	63,299.48	113.1500	67,437.40	4,137.92	1,382.72	2.05
AVERY DENNISON CORP AVY Acquired 12/06/16 S	0.12	830	73.16	60,730.16	70.2200	58,282.60	-2,447.56	1,361.20	2.33
AVNET INC AVT Acquired 12/06/16 S	0.20	1,929	46.81	90,300.87	47.6100	91,839.69	1,538.82	1,311.72	1.42

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
B&G FOODS INC CLASS A BGS									
Acquired 12/06/16 S	0.24	2,530	43.52	110,119.00	43.8000	110,814.00	695.00	4,705.80	4.24
BAE SYSTEMS PLACE BAESY									
Acquired 12/06/16 S	0.24	3,828	30.39	116,363.05	29.0300	111,126.84	-5,236.21	4,241.42	3.81
BANCO LATINOAMERICANO D COMERCIO EXTERIOR S.A. BLX									
Acquired 12/06/16 S	0.20	3,223	28.99	93,455.77	29.4400	94,885.12	1,429.35	4,963.42	5.23
BANK OF THE OZARKS INC OZRK									
Acquired 12/06/16 S	0.33	2,943	49.97	147,076.43	52.5900	154,772.37	7,695.94	1,942.38	1.25
BANKUNITED INC BKU									
Acquired 12/06/16 S	0.35	4,331	37.31	161,606.07	37.6900	163,235.39	1,629.32	3,638.04	2.22
BCE INC BCE									
Acquired 12/06/16 S		8,697	43.34	377,010.83		376,058.28	-952.55		
Acquired 12/06/16 S		3,223	43.32	139,645.50		139,362.52	-282.98		
Total	1.10	11,920	\$43.34	\$516,656.33	43.2400	\$515,420.80	-\$1,235.53	\$25,158.35	4.88
BEACON ROOFING SUPPLY INC									
BECN									
Acquired 12/06/16 S	0.36	3,611	45.99	166,091.84	46.0700	166,358.77	266.93	N/A	N/A
BEZEQ ISRAELI TELECOMM CORP LTD-UNSPON ADR BZQY									
Acquired 12/06/16 S	0.20	9,705	8.86	86,017.90	9.5100	92,294.55	6,276.65	4,367.25	4.73
BGC PARTNERS INC CLA BGCP									
Acquired 12/06/16 S	0.14	6,534	9.86	64,484.49	10.2300	66,842.82	2,358.33	4,181.76	6.25
BIOGEN INC BLIB									
Acquired 12/06/16 S		1,272	292.35	371,876.34		360,713.76	-11,162.58		
Acquired 12/08/16 S		211	283.66	59,853.61		59,835.38	-18.23		

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Total	0.90	1,483	\$291.12	\$431,729.95	283.5800	\$420,549.14	-\$11,180.81	N/A	N/A
BNP PARIBAS ADR									
BNPQY									
Acquired 12/06/16 S	0.20	2,959	31.33	92,908.38	31.8500	94,244.15	1,335.77	3,278.57	3.47
BOC HONG KONG HOLDINGS									
SPONS ADR									
BHKLY									
Acquired 12/06/16 S	0.19	1,249	74.50	93,050.50	71.5450	89,359.70	-3,690.80	6,176.30	6.91
BOK FINL CORP NEW									
BOKF									
Acquired 12/06/16 S	0.13	719	83.85	60,290.31	83.0400	59,705.76	-584.55	1,265.44	2.11
BP PLC SPONS ADR									
BP									
Acquired 12/06/16 S	0.47	5,863	35.49	208,118.91	37.3800	219,158.94	11,040.03	13,953.94	6.36
BRIDGESTONE CORP ADR									
LTD									
BRDCY									
Acquired 12/06/16 S	0.18	4,610	18.43	85,006.10	18.0500	83,210.50	-1,795.60	2,222.02	2.67
BRIGHT HORIZONS FAMILY									
SOLUTIONS INC DEL									
BFAM									
Acquired 12/06/16 S	0.34	2,264	69.45	157,240.23	70.0200	158,525.28	1,285.05	N/A	N/A
BRITISH AMERN TOB PLC									
SPON ADR									
BTI									
Acquired 12/06/16 S	0.36	1,482	109.79	162,713.08	112.6700	166,976.94	4,263.86	6,434.84	3.85
BROADCOM LTD									
AVGO									
Acquired 12/06/16 S	0.51	1,359	163.64	222,386.76	176.7700	240,230.43	17,843.67	5,544.72	2.30
BROADRIDGE FINANCIAL									
SOLUTIONS									
BR									
Acquired 12/06/16 S	0.11	799	63.92	51,073.05	66.3000	52,973.70	1,900.65	1,054.68	1.99
BURLINGTON STORES INC									
BUJL									
Acquired 12/06/16 S	0.59	3,266	87.93	287,183.95	84.7500	276,793.50	-10,390.45	N/A	N/A

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
CANADIAN NATL RY CO									
CNI									
Acquired 12/06/16 S	0.18	1,260	67.55	85,119.43	67.4000	84,924.00	-195.43	1,461.22	1.72
CAPGEMINI SA - ADR									
CGEMY									
Acquired 12/06/16 S	0.19	5,409	15.72	85,241.21	16.8150	90,952.33	5,711.12	1,260.29	1.38
CARNIVAL PLC ADR									
CUK									
Acquired 12/06/16 S	0.18	1,626	52.23	84,938.34	51.1900	83,234.94	-1,703.40	2,276.40	2.73
CHECK POINT SOFTWARE									
TECH LTD									
CHKP									
Acquired 12/06/16 S	0.18	1,017	83.70	85,123.41	84.4600	85,895.82	772.41	N/A	N/A
CHEVRON CORPORATION									
CVX									
Acquired 12/06/16 S	0.40	1,585	112.95	179,025.75	117.7000	186,554.50	7,528.75	6,847.20	3.67
CHINA EASTN AIRLS LTD									
SPONS ADR REPSTG CL H									
CEA									
Acquired 12/06/16 S	0.17	3,660	23.30	85,305.74	22.3500	81,801.00	-3,504.74	1,240.74	1.51
CHINA LODGING GROUP LTD									
SPONSORED ADR									
HTHT									
Acquired 12/06/16 S	0.18	1,631	52.12	85,013.10	51.8400	84,551.04	-462.06	1,076.46	1.27
CHINA MOBILE LTD									
SPONS ADR									
CHL									
Acquired 12/06/16 S		1,573	54.19	85,248.89		82,472.39	-2,776.50		
Acquired 12/28/16 S		53	52.22	2,767.87		2,778.79	10.92		
Total	0.18	1,626	\$54.13	\$88,016.76	52.4300	\$85,251.18	-\$2,765.58	\$2,531.68	2.97
CITRIX SYSTEMS INC									
CTXS									
Acquired 12/06/16 S	0.32	1,697	87.67	148,776.84	89.3100	151,559.07	2,782.23	N/A	N/A
CNOOC LTD-ADR									
CEO									
Acquired 12/06/16 S	0.07	265	131.93	34,963.78	123.9600	32,849.40	-2,114.38	1,127.04	3.43

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
COCA-COLA COMPANY									
KO									
Acquired 12/06/16 S	0.61	6,921	40.52	280,453.45	41.4600	286,944.66	6,491.21	9,689.40	3.37
COLLIERS INTERNATIONAL									
GRP INC									
CIGI									
Acquired 12/06/16 S	0.19	2,397	35.85	85,932.45	36.7500	88,089.75	2,157.30	239.70	0.27
COLONY CAPITAL INC									
CLNY									
Acquired 12/06/16 S	0.30	6,862	20.56	141,130.07	20.2500	138,955.50	-2,174.57	10,979.20	7.90
COMCAST CORP NEW CL A									
CMCSA									
Acquired 12/06/16 S	1.12	7,605	68.37	520,006.32	69.0500	525,125.25	5,118.93	8,365.50	1.59
CONSOLIDATED COMMUNICATIONS HOLDINGS INC									
CNSL									
Acquired 12/06/16 S	0.07	1,264	27.22	34,416.44	26.8500	33,938.40	-478.04	1,959.20	5.77
CONSOLIDATED EDISON INC									
ED									
Acquired 12/06/16 S	0.23	1,456	69.51	101,208.31	73.6800	107,278.08	6,069.77	3,902.08	3.63
CONTROLADORA VUELA ADR									
COMPANIA DE AVIACION									
SAB DE CV									
VLRS									
Acquired 12/06/16 S		5,700	14.97	85,385.43		85,728.00	342.57		
Acquired 12/29/16 S		45	14.97	673.71		676.80	3.09		
Total	0.18	5,745	\$14.98	\$86,059.14	15.0400	\$86,404.80	\$345.66	N/A	N/A
CORE-MARK HOLDING CO INC									
CORE									
Acquired 12/06/16 S		2,505	37.44	93,812.00		107,890.35	14,078.35		
Acquired 12/29/16 S		885	42.95	38,017.48		38,116.95	99.47		
Total	0.31	3,390	\$38.89	\$131,829.48	43.0700	\$146,007.30	\$14,177.82	\$1,220.40	0.84
CRANE COMPANY									
CR									
Acquired 12/06/16 S	0.19	1,221	76.07	92,885.13	72.1200	88,058.52	-4,826.61	1,611.72	1.83

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
CREE INC									
CREE									
Acquired 12/06/16 S	0.16	2,884	25.83	74,513.62	26.3900	76,108.76	1,595.14	N/A	N/A
CRITEO SA SPON ADR									
CRTO									
Acquired 12/06/16 S	0.27	3,083	40.72	125,562.20	41.0800	126,649.64	1,087.44	N/A	N/A
CROWN CASTLE INTERNATIONAL CORP									
CCI									
Acquired 12/06/16 S	0.49	2,635	84.10	221,616.01	86.7700	228,638.95	7,022.94	10,013.00	4.37
CULLEN FROST BANKERS INC									
CFR									
Acquired 12/06/16 S	0.26	1,373	86.35	118,561.43	88.2300	121,139.79	2,578.36	2,965.68	2.44
CYS INVESTMENTS INC									
CYS									
Acquired 12/06/16 S	0.02	938	7.98	7,488.85	7.7300	7,250.74	-238.11	938.00	12.93
DBS GROUP HOLDINGS									
SPON ADR									
DBSDY									
Acquired 12/06/16 S		1,657	51.35	85,095.24		79,113.46	-5,981.78		
Acquired 12/28/16 S		107	47.95	5,131.19		5,108.71	-22.48		
Total	0.18	1,764	\$51.15	\$90,226.43	47.7450	\$84,222.17	-\$6,004.26	\$2,951.17	3.50
DBV TECHNOLOGIES SA ADR									
SPON									
1 RCPT=									
DBVT									
Acquired 12/06/16 S	0.21	2,822	36.45	102,862.46	35.1300	99,136.86	-3,725.60	N/A	N/A
DEPOMED INC									
DEPO									
Acquired 12/06/16 S	0.27	7,086	19.82	140,489.16	18.0200	127,689.72	-12,799.44	N/A	N/A
DEUTSCHE TELEKOM AG									
SPON ADR									
DTEGY									
Acquired 12/06/16 S	0.21	5,706	16.12	92,013.06	17.1000	97,572.60	5,559.54	3,389.36	3.47

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
DIAGEO PLC SPONSORED ADR NEW DEO									
Acquired 12/06/16 S	0.26	1,157	100.43	116,197.92	103.9400	120,258.58	4,060.66	3,605.21	2.99
DISCOVERY COMMUNICATIONS INC A									
DISCA									
Acquired 12/06/16 S	0.24	4,052	27.62	111,935.11	27.4100	111,065.32	-869.79	N/A	N/A
DOLBY LABORATORIES INC CL A									
DLB									
Acquired 12/06/16 S	0.31	3,243	45.91	148,904.94	45.1900	146,551.17	-2,353.77	1,816.08	1.23
DOMINION RES INC VA NEW D									
Acquired 12/06/16 S	0.44	2,683	72.94	195,710.90	76.5900	205,490.97	9,780.07	7,512.40	3.65
DONALDSON COMPANY INC DCI									
Acquired 12/06/16 S	0.07	827	44.01	36,403.66	42.0800	34,800.16	-1,603.50	578.90	1.66
DUKE ENERGY CORP COM NEW DUK									
Acquired 12/06/16 S	0.64	3,864	73.98	285,885.41	77.6200	299,923.68	14,038.27	13,214.88	4.40
EAST WEST BANCORP INC EWBC									
Acquired 12/06/16 S	0.18	1,632	49.43	80,682.65	50.8300	82,954.56	2,271.91	1,305.60	1.57
EASTGROUP PPTYS INC REIT EGP									
Acquired 12/06/16 S	0.13	800	70.46	56,374.66	73.8400	59,072.00	2,697.34	1,984.00	3.35
EDUCATION RLTY TR INC EDR									
Acquired 12/06/16 S	0.23	2,542	39.33	99,985.50	42.3000	107,526.60	7,541.10	3,863.84	3.59
ELECTRONICS FOR IMAGING INC EFIL									
Acquired 12/06/16 S	0.16	1,726	43.42	74,953.79	43.8600	75,702.36	748.57	N/A	N/A

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
ELLIE MAE INC ELLI Acquired 12/06/16 S	0.24	1,363	83.49	113,798.72	83.6800	114,055.84	257.12	N/A	N/A
ENGINE SPON ADR 1 RCPT= 1 ORD SHRS ENGIY Acquired 12/06/16 S	0.15	5,458	12.76	69,678.21	12.7400	69,534.92	-143.29	4,895.82	7.04
ENLINK MIDSTREAM PARTNERS LP ENLK Acquired 12/06/16 S nc Acquired 12/08/16 S nc		5,308 489	17.28 17.28	91,739.23 8,449.94		97,773.36 9,007.38	6,034.13 557.44		
Total	0.23	5,797	\$17.28	\$100,189.17	18.4200	\$106,780.74	\$6,591.57	\$9,043.32	8.47
EPAM SYSTEMS INC EPAM Acquired 12/06/16 S	0.43	3,146	62.16	195,559.14	64.3100	202,319.26	6,760.12	N/A	N/A
EPR PPTYS SHS BEN INT EPR Acquired 12/06/16 S	0.25	1,609	69.76	112,252.26	71.7700	115,477.93	3,225.67	6,178.56	5.35
EURONET WORLDWIDE INC EEFT Acquired 12/06/16 S	0.30	1,937	71.92	139,313.69	72.4300	140,296.91	983.22	N/A	N/A
EXXON MOBIL CORP XOM Acquired 12/06/16 S	0.76	3,919	87.56	343,166.45	90.2600	353,728.94	10,562.49	11,757.00	3.32
FIVE BELOW INC FIVE Acquired 12/06/16 S Acquired 12/06/16 S		1,887 1,641	43.00 42.50	81,150.44 69,749.88		75,404.52 65,574.36	-5,745.92 -4,175.52		
Total	0.30	3,528	\$42.77	\$150,900.32	39.9600	\$140,978.88	-\$9,921.44	N/A	N/A
FLOWERVE CORP FLS Acquired 12/06/16 S	0.12	1,156	49.52	57,245.12	48.0500	55,545.80	-1,699.32	878.56	1.58

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
FLUOR CORP (NEW)									
FLR									
Acquired 12/06/16 S	0.47	4,144	53.74	222,727.85	52.5200	217,642.88	-5,084.97	3,480.96	1.59
FNF GROUP									
FNF									
Acquired 12/06/16 S		1,445	32.65	47,188.64		49,072.20	1,883.56		
Acquired 12/08/16 S		563	33.96	19,123.08		19,119.48	-3.60		
Acquired 12/15/16 S		1,046	34.00	35,567.87		35,522.16	-45.71		
Total	0.22	3,054	\$33.36	\$101,879.59	33.9600	\$103,713.84	\$1,834.25	\$3,054.00	2.94
FORTINET INC									
FTNT									
Acquired 12/06/16 S	0.16	2,462	30.00	73,884.37	30.1200	74,155.44	271.07	N/A	N/A
FORTIS INC									
FTS									
Acquired 12/06/16 S	0.06	984	30.03	29,549.63	30.8800	30,385.92	836.29	1,217.20	4.00
FREEMPORT-MCMORAN INC									
CLASS B									
FCX									
Acquired 12/06/16 S	0.34	12,056	15.94	192,290.99	13.1900	159,018.64	-33,272.35	N/A	N/A
GARMIN LTD									
GRMN									
Acquired 12/06/16 S	0.09	851	51.37	43,718.59	48.4900	41,264.99	-2,453.60	1,736.04	4.20
GENERAL MILLS INC									
GIS									
Acquired 12/06/16 S	0.18	1,367	60.94	83,312.09	61.7700	84,439.59	1,127.50	2,624.64	3.10
GLAXOSMITHKLINE PLC-ADR									
GSK									
Acquired 12/06/16 S		5,798	37.75	218,915.09		223,280.98	4,365.89		
Acquired 12/06/16 S		3,696	37.71	139,404.99		142,332.96	2,927.97		
Total	0.78	9,494	\$37.74	\$358,320.08	38.5100	\$365,613.94	\$7,293.86	\$19,624.09	5.37
GLOBUS MEDICAL INC NEW									
CLASS A									
GMED									
Acquired 12/06/16 S	0.30	5,723	23.32	133,477.53	24.8100	141,987.63	8,510.10	N/A	N/A

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
GRAMERCY PROPERTY TRUST									
GPT									
Acquired 12/06/16 S	0.24	12,387	8.75	108,386.25	9 1800	113,712.66	5,326.41	6,193.50	5.44
GREAT PLAINS ENERGY INC									
GXP									
Acquired 12/06/16 S	0.17	2,831	26.56	75,210.89	27.3500	77,427.85	2,216.96	3,114.10	4.02
GRUPO FINANCIERO BANORT									
SAB DE CV-SPONSORED ADR									
GBOOY									
Acquired 12/06/16 S	0.19	3,550	23.81	84,536.50	24.8600	88,253.00	3,716.50	2,563.10	2.90
HARMAN INTL INDS INC NEW									
HAR									
Acquired 12/06/16 S	0.20	842	109.66	92,334.23	111.1600	93,596.72	1,262.49	1,178.80	1.25
HARRIS CORP DEL									
HRS									
Acquired 12/06/16 S	0.14	635	106.38	67,555.91	102.4700	65,068.45	-2,487.46	1,346.20	2.06
HASBRO INC									
HAS									
Acquired 12/06/16 S	0.18	1,075	84.12	90,429.90	77.7900	83,624.25	-6,805.65	2,193.00	2.62
HEINEKEN N V									
SPONSORED ADR LEVEL 1									
HEINY									
Acquired 12/06/16 S	0.18	2,307	36.88	85,093.70	37.4100	86,304.87	1,211.17	1,446.48	1.67
HERCULES TECHNOLOGY									
CAPITAL INC									
HTGC									
Acquired 12/06/16 S	0.10	3,459	13.58	46,999.02	14 1100	48,806.49	1,807.47	4,289.16	8.78
HIBBETT SPORTS INC									
HIBB									
Acquired 12/06/16 S	0.20	2,448	42.63	104,359.70	37.3000	91,310.40	-13,049.30	N/A	N/A
HNI CORP									
HNI									
Acquired 12/06/16 S	0.24	2,035	53.62	109,129.93	55.9200	113,797.20	4,667.27	2,238.50	1.96
HOLLYFRONTIER CORP									
HFC									
Acquired 12/06/16 S	0.28	3,943	31.05	122,459.72	32.7600	129,172.68	6,712.96	5,204.76	4.02

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
HONDA MOTOR LTD NEW AMERICAN SHARES 10/76 HMC									
Acquired 12/06/16 S	0.15	2,365	29.51	69,798.25	29.1900	69,034.35	-763.90	1,714.62	2.48
HSBC HOLDINGS PLC-SPON ADR									
HSBC									
Acquired 12/06/16 S		1,675	41.64	69,754.71		67,301.50	-2,453.21		
Acquired 12/14/16 S		1,441	42.08	60,650.39		57,899.38	-2,751.01		
Total	0.27	3,116	\$41.85	\$130,405.10	40.1800	\$125,200.88	-\$5,204.22	\$7,945.80	6.35
HUBBELL INC									
HUBB									
Acquired 12/06/16 S	0.12	468	113.51	53,123.76	116.7000	54,615.60	1,491.84	1,310.40	2.39
HUNTSMAN CORP									
HUN									
Acquired 12/06/16 S	0.18	4,492	19.80	88,966.76	19.0800	85,707.36	-3,259.40	2,246.00	2.62
ICON PLC									
ICLR									
Acquired 12/06/16 S	0.18	1,122	75.85	85,107.40	75.2000	84,374.40	-733.00	N/A	N/A
IDEX CORP									
IEX									
Acquired 12/06/16 S	0.12	635	95.22	60,469.74	90.0600	57,188.10	-3,281.64	863.60	1.51
IMMUNOGEN INC									
IMGN									
Acquired 12/06/16 S	0.05	11,505	1.94	22,319.70	2.0400	23,470.20	1,150.50	N/A	N/A
IMPERIAL BRANDS PLC ADR									
SPON									
IMBBY									
Acquired 12/06/16 S	0.18	1,879	43.16	81,098.89	43.5500	81,830.45	731.56	3,735.45	4.56
INFINEON TECHNOLOGIES									
AG ADR									
IFNNY									
Acquired 12/06/16 S	0.18	4,985	17.12	85,355.40	17.2800	86,140.80	785.40	1,031.89	1.19
ING GROEP N V									
SPON ADR									
ING									
Acquired 12/12/16 S	0.22	7,347	14.46	106,308.15	14.1000	103,592.70	-2,715.45	4,393.50	4.24

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
INGREDION INCORPORATED									
INGR									
Acquired 12/06/16 S	0.11	403	118.75	47,858.15	124.9600	50,358.88	2,500.73	806.00	1.60
IONIS PHARMACEUTICALS									
IONC									
IONS									
Acquired 12/06/16 S	0.33	3,224	46.01	148,363.00	47.8300	154,203.92	5,840.92	N/A	N/A
JAPAN TOBACCO INC ADR									
UNSPON									
1 RCPT 5 ORD SHRS									
JAPAY									
Acquired 12/06/16 S	0.29	8,414	16.57	139,479.12	16.3350	137,442.69	-2,036.43	3,718.98	2.70
JAZZ PHARMACEUTICALS PLC									
JAZZ									
Acquired 12/06/16 S	0.19	831	102.50	85,182.98	109.0300	90,603.93	5,420.95	N/A	N/A
JOHNSON & JOHNSON									
JNJ									
Acquired 12/06/16 S	0.27	1,088	112.10	121,964.80	115.2100	125,348.48	3,383.68	3,481.60	2.77
JOHNSON CTLS INTL PLC									
JCI									
Acquired 12/06/16 S	0.52	5,857	44.43	260,282.45	41.1900	241,249.83	-19,032.62	5,857.00	2.42
J2 GLOBAL INC									
JCOM									
Acquired 12/06/16 S	0.25	1,425	78.65	112,085.02	81.8000	116,565.00	4,479.98	1,938.00	1.66
KAR AUCTION SERVICES INC									
KAR									
Acquired 12/16/16 S	0.06	634	43.31	27,464.82	42.6200	27,021.08	-443.74	811.52	3.00
KASIKORNBANK PUB CO LTD									
UNSPONSORED ADR									
KPCPY									
Acquired 12/06/16 S	0.19	4,462	19.03	84,940.34	19.7000	87,901.40	2,961.06	1,619.70	1.84
KDDI CORP-UNSPONSORED									
ADR									
KDDIY									
Acquired 12/06/16 S	0.18	6,604	12.88	85,113.06	12.6500	83,540.60	-1,572.46	1,624.58	1.94

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
KEYW HOLDING CORP KEYW Acquired 12/06/16 S	0.09	3,618	12.90	46,706.91	11.7900	42,656.22	-4,050.69	N/A	N/A
KIMBERLY-CLARK CORP KMB Acquired 12/06/16 S	0.43	1,776	114.18	202,785.34	114.1200	202,677.12	-108.22	6,535.68	3.22
KONINKLIJKE AHOLD ADR DELHAIZE NV 1 RCPT= 1 ORD SHRS ADRY Acquired 12/06/16 S	0.19	4,274	19.92	85,155.82	20.9900	89,711.26	4,555.44	2,213.93	2.46
KOREA ELEC PWR CORP SPONSORED ADR KEP Acquired 12/06/16 S	0.18	4,446	19.12	85,045.76	18.4800	82,162.08	-2,883.68	5,966.53	7.26
KRAFT HEINZ CO KHC Acquired 12/06/16 S	0.23	1,211	80.07	96,968.10	87.3200	105,744.52	8,776.42	2,906.40	2.74
L-3 COMMUNICATIONS HLDGS L3 Acquired 12/06/16 S	0.61	1,879	158.97	298,707.64	152.1100	285,814.69	-12,892.95	5,261.20	1.84
LASALLE HOTEL PPTYS REIT COM SH BEN INT LHO Acquired 12/06/16 S	0.14	2,077	29.85	62,014.03	30.4700	63,286.19	1,272.16	3,738.60	5.90
LEIDOS HOLDINGS INC LDOS Acquired 12/06/16 S	0.17	1,527	52.24	79,780.41	51.1400	78,090.78	-1,689.63	1,954.56	2.50
LIBERTY BROADBAND CORP COM SER C LBRDK Acquired 12/06/16 S	0.05	311	71.63	22,277.68	74.0700	23,035.77	758.09	N/A	N/A
LIBERTY BROADBAND CORP COM SER A LBRDA Acquired 12/06/16 S	0.02	160	69.81	11,169.74	72.4600	11,593.60	423.86	N/A	N/A

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
LIBERTY INTERACTIVE CORP NEW SER A NEW LVNTA Acquired 12/06/16 S	0.05	674	38.54	25,976.49	36.8700	24,850.38	-1,126.11	N/A	N/A
LIBERTY INTERACTIVE CORP QVC GROUP COM SER A QVCA Acquired 12/06/16 S	0.31	7,209	20.70	149,282.39	19.9800	144,035.82	-5,246.57	N/A	N/A
LIBERTY MEDIA CORP DEL COM SER C SIRIUSXM GROUP LSXMK Acquired 12/06/16 S	0.16	2,169	34.38	74,588.14	33.9200	73,572.48	-1,015.66	N/A	N/A
LIBERTY MEDIA CORP DEL COM SER A SIRIUSXM GRP LSXMA Acquired 12/06/16 S	0.08	1,072	34.79	37,298.10	34.5200	37,005.44	-292.66	N/A	N/A
LIBERTY MEDIA GRP CLASS C LMCK Acquired 12/06/16 S	0.02	357	31.22	11,148.54	31.3300	11,184.81	36.27	N/A	N/A
LIBERTY MEDIA GRP COM SER A MEDIA GROUP LMCA Acquired 12/06/16 S	0.02	238	31.23	7,434.62	31.3500	7,461.30	26.68	N/A	N/A
LIGAND PHARMACEUTICALS CLASS B LGND Acquired 12/06/16 S	0.43	1,984	106.82	211,945.96	101.6100	201,594.24	-10,351.72	N/A	N/A
LINCOLN ELECTRIC HLDGS LECO Acquired 12/06/16 S	0.12	731	78.63	57,483.87	76.6700	56,045.77	-1,438.10	1,023.40	1.82
LINDE AG SPONSORED ADR LEVEL 1 LNEGY Acquired 12/06/16 S	0.18	5,059	16.83	85,142.97	16.5700	83,827.63	-1,315.34	1,376.04	1.64

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
LIONS GATE ENTERTAINMENT CORP CL B NON VTG LGF/B				19,366.20			-1,157.52		
Acquired 12/12/16 S	0.04	742	N/A##	N/A	24.5400	18,208.68	N/A	N/A	N/A
LITTELFUSE INC LFUS									
Acquired 12/06/16 S	0.16	502	148.48	74,539.47	151.7700	76,188.54	1,649.07	662.64	0.86
LKQ CORPORATION LKQ									
Acquired 12/06/16 S	0.27	4,145	32.91	136,443.39	30.6500	127,044.25	-9,399.14	N/A	N/A
LUKOIL PJSC SPON ADR 1 RCPT= 1 ORD SHRS LUKOY									
Acquired 12/29/16 S	0.18	1,531	55.82	85,468.99	56.1200	85,919.72	450.73	3,677.46	4.28
MAGNA INTL INC CL A MGA									
Acquired 12/06/16 S	0.18	1,934	43.26	83,673.80	43.4000	83,935.60	261.80	1,934.00	2.30
MANITOWOC FOODSERVICE INC									
Acquired 12/06/16 S	0.17	4,175	17.74	74,097.07	19.3300	80,702.75	6,605.68	N/A	N/A
MANULIFE FINL CORP MFC									
Acquired 12/06/16 S		4,849	17.56	85,190.14		86,409.18	1,219.04		
Acquired 12/06/16 S		3,971	17.55	69,720.83		70,763.22	1,042.39		
Acquired 12/14/16 S		1,803	18.57	33,488.02		32,129.46	-1,358.56		
Total	0.40	10,623	\$17.74	\$188,398.99	17.8200	\$189,301.86	\$902.87	\$6,077.41	3.21
MAXIM INTEGRATED PRODS INC									
Acquired 12/06/16 S	0.09	1,095	38.53	42,197.47	38.5700	42,234.15	36.68	1,445.40	3.42
MAXIMUS INC MMS									
Acquired 12/06/16 S	0.39	3,239	54.06	175,122.37	55.7900	180,703.81	5,581.44	583.02	0.32
MCDONALDS CORP MCD									
Acquired 12/06/16 S	0.90	3,469	118.80	412,150.16	121.7200	422,246.68	10,096.52	13,043.44	3.08

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
MEDICAL PROPERTIES TRUST									
INC									
MPW	0.29	11,157	12.01	134,096.65	12.3000	137,231.10	3,134.45	10,264.44	7.47
MEDTRONIC PLC									
MDT	0.24	1,545	72.23	111,603.38	71.2300	110,050.35	-1,553.03	2,657.40	2.41
MERCK & CO INC NEW									
MRK	0.57	4,501	59.96	269,924.07	58.8700	264,973.87	-4,950.20	8,461.88	3.19
MICHELIN (CGDE) UNSP ADR									
MGDDY	0.26	5,442	21.80	118,917.86	22.2100	120,866.82	1,948.96	2,633.92	2.17
MIDDLEBY CORP									
MIDD	0.70	2,541	139.79	355,210.20	128.8100	327,306.21	-27,903.99	N/A	N/A
MITSUBISHI ELECTRIC									
CORP									
MIELY	0.18	3,037	27.96	84,928.87	27.7700	84,337.49	-591.38	1,087.24	1.28
MMC NORILSK NICKEL ADR									
PJSC SPON									
NILSY	0.14	3,949	17.69	69,890.19	16.9200	66,817.08	-3,073.11	3,321.10	4.97
MONRO MUFFLER BRAKE INC									
MNRO	0.16	1,319	59.56	78,569.93	57.2000	75,446.80	-3,123.13	896.92	1.18
MSA SAFETY INC									
MSA	0.20	1,322	64.24	84,933.21	69.3300	91,654.26	6,721.05	1,745.04	1.90
MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG ADR									
MURGY	0.20	4,971	18.63	92,634.44	18.8300	93,603.93	969.49	3,166.52	3.38

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
MURATA MANUFACTURING-ADR									
MIRAAY									
Acquired 12/06/16 S	0.18	2,589	32.98	85,407.51	33.3600	86,369.04	961.53	994.17	1.15
NATIONAL GRID PLC									
SPON ADR NEW									
NGG									
Acquired 12/06/16 S	0.70	5,601	57.32	321,084.83	58.3300	326,706.33	5,621.50	16,562.15	5.06
NATIONAL OILWELL VARCO									
INC									
NOV									
Acquired 12/06/16 S	0.31	3,826	38.95	149,033.10	37.4400	143,245.44	-5,787.66	765.20	0.53
NESTLE S A REG ADR									
NSRGY									
Acquired 12/06/16 S	0.28	1,832	67.83	124,264.56	71.7400	131,427.68	7,163.12	3,566.90	2.71
NETEASE INC									
ADR									
NTES									
Acquired 12/06/16 S	0.18	383	221.94	85,003.82	215.3400	82,475.22	-2,528.60	1,118.36	1.35
NEVRO CORP									
NVRO									
Acquired 12/06/16 S	0.18	1,143	78.78	90,051.04	72.6600	83,050.38	-7,000.66	N/A	N/A
NIPPON TELEGRAPH & TELEPHONE CORP									
SPONSORED ADR									
NTT									
Acquired 12/06/16 S		2,547	39.72	101,178.64		107,152.29	5,973.65		
Acquired 12/06/16 S		2,145	39.72	85,217.85		90,240.15	5,022.30		
Total	0.42	4,692	\$39.73	\$186,396.49	42.0700	\$197,392.44	\$10,995.95	\$4,621.62	2.34
NORDSON CORP									
NDSN									
Acquired 12/06/16 S	0.16	659	109.25	71,995.75	112.0500	73,840.95	1,845.20	711.72	0.96
NORDSTROM INC									
JWN									
Acquired 12/06/16 S	0.10	934	57.02	53,262.02	47.9300	44,766.62	-8,495.40	1,382.32	3.08

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
NOVARTIS AG SPON ADR									
NVS									
Acquired 12/06/16 S		2,427	68.92	167,282.98		176,782.68	9,499.70		
Acquired 12/06/16 S		2,025	68.92	139,568.63		147,501.00	7,932.37		
Total	0.69	4,452	\$68.92	\$306,851.61	72.8400	\$324,283.68	\$17,432.07	\$10,252.95	3.16
NOW INC DNOW									
Acquired 12/06/16 S	0.14	3,255	22.92	74,636.87	20.4700	66,629.85	-8,007.02	N/A	N/A
NUANCE COMMUNICATIONS INC									
NUAN									
Acquired 12/06/16 S	0.15	4,772	15.59	74,419.34	14.9000	71,102.80	-3,316.54	N/A	N/A
NUCOR CORP NUE									
Acquired 12/06/16 S	0.37	2,901	65.19	189,138.88	59.5200	172,667.52	-16,471.36	4,380.51	2.53
NXP SEMICONDUCTORS NV NXPI									
Acquired 12/06/16 S	0.18	868	98.08	85,135.96	98.0100	85,072.68	-63.28	N/A	N/A
OAKTREE CAPITAL GROUP LLC-CLASS A									
OAK									
Acquired 12/06/16 S nc		1,591	39.65	63,083.15		59,662.50	-3,420.65		
Acquired 12/07/16 S nc		289	39.30	11,357.70		10,837.50	-520.20		
Total	0.15	1,880	\$39.60	\$74,440.85	37.5000	\$70,500.00	-\$3,940.85	\$4,230.00	6.00
OCCIDENTAL PETE CORP OXY									
Acquired 12/06/16 S	0.20	1,317	70.90	93,375.70	71.2300	93,809.91	434.21	4,003.68	4.26
OLLIE'S BARGAIN OUTLET HOLDINGS INC									
OLLI									
Acquired 12/06/16 S		2,768	30.85	85,413.70		78,749.60	-6,664.10		
Acquired 12/22/16 S		1,728	29.85	51,580.80		49,161.60	-2,419.20		
Total	0.27	4,496	\$30.47	\$136,994.50	28.4500	\$127,911.20	-\$9,083.30	N/A	N/A

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
OMEGA HEALTHCARE REIT INVESTORS INC OHI									
Acquired 12/06/16 S	0.33	4,885	30.15	147,320.17	31.2600	152,705.10	5,384.93	11,919.40	7.80
OMNICELL INC OMCL									
Acquired 12/06/16 S	0.37	5,112	32.21	164,662.85	33.9000	173,296.80	8,633.95	N/A	N/A
ORIX CORP SPONSORED ADR IX									
Acquired 12/06/16 S	0.18	1,098	77.51	85,106.20	77.8300	85,457.34	351.14	2,053.26	2.40
ORKLA ASA SPON ADR 'A' ORKLY									
Acquired 12/06/16 S	0.15	7,719	9.05	69,868.64	9.0200	69,625.38	-243.26	1,813.96	2.60
PACIRA PHARMACEUTICALS INC PCRX									
Acquired 12/06/16 S	0.11	1,616	30.90	49,934.40	32.3000	52,196.80	2,262.40	N/A	N/A
PACKAGING CORP OF AMER PKG									
Acquired 12/06/16 S	0.13	706	86.70	61,217.19	84.8200	59,882.92	-1,334.27	1,779.12	2.97
PACWEST BANCORP DEL PACW									
Acquired 12/06/16 S	0.31	2,661	53.59	142,603.41	54.4400	144,864.84	2,261.43	5,322.00	3.67
PANDORA A/S ADR PNDZY									
Acquired 12/06/16 S	0.20	2,819	30.13	84,943.11	32.5400	91,730.26	6,787.15	887.98	0.96
PDC ENERGY INC PDCE									
Acquired 12/06/16 S	0.17	1,100	78.48	86,330.75	72.5800	79,838.00	-6,492.75	N/A	N/A
PEBBLEBROOK HOTEL TR PEB									
Acquired 12/06/16 S	0.20	3,119	29.63	92,439.36	29.7500	92,790.25	350.89	4,740.88	5.10
PENTAIR PLC PNR									
Acquired 12/06/16 S	0.22	1,872	59.55	111,478.82	56.0700	104,963.04	-6,515.78	2,583.36	2.46

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
PENUMBRA INC									
PEN									
Acquired 12/06/16 S	0.11	825	62.99	51,970.00	63.8000	52,635.00	665.00	N/A	N/A
PEPSICO INCORPORATED									
PEP									
Acquired 12/06/16 S	0.22	990	101.12	100,113.95	104.6300	103,583.70	3,469.75	2,979.90	2.87
PERSIMMON PLC-UNSPON ADR									
PSMMY									
Acquired 12/06/16 S	0.18	1,926	44.08	84,907.44	43.5960	83,965.89	-941.55	5,986.00	7.12
PHILIP MORRIS INTERNATIONAL INC									
PM									
Acquired 12/06/16 S	0.88	4,494	88.11	395,987.91	91.4900	411,156.06	15,168.15	18,695.04	4.54
PNM RESOURCES INC									
PNM									
Acquired 12/06/16 S	0.09	1,202	31.58	37,962.17	34.3000	41,228.60	3,266.43	1,165.94	2.82
POOL CORP									
POOL									
Acquired 12/06/16 S	0.44	1,954	103.99	203,213.00	104.3400	203,880.36	667.36	2,422.96	1.18
PPL CORPORATION									
PPL									
Acquired 12/06/16 S	0.44	6,093	33.08	201,566.80	34.0500	207,466.65	5,899.85	9,261.36	4.46
PRA GRP INC									
PRAA									
Acquired 12/06/16 S	0.29	3,511	36.30	127,449.30	39.1000	137,280.10	9,830.80	N/A	N/A
PROCTER & GAMBLE CO									
PG									
Acquired 12/06/16 S	0.71	3,955	82.75	327,315.30	84.0800	332,536.40	5,221.10	10,591.49	3.18
PROSIEBEN SAT.1 MEDIA SE									
UNSPON ADR									
PBSFY									
Acquired 12/06/16 S	0.24	11,794	8.87	104,718.22	9.5900	113,104.46	8,386.24	3,821.25	3.37
PROTHENA CORP PLC									
PRTA									
Acquired 12/06/16 S	0.14	1,372	53.41	73,280.30	49.1900	67,488.68	-5,791.62	N/A	N/A

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
RAMBUS INC DEL									
RMBS									
Acquired 12/06/16 S	0.27	8,999	13.44	121,025.55	13.7700	123,916.23	2,890.68	N/A	N/A
REALTY INCOME CORP									
REIT									
O									
Acquired 12/06/16 S	0.19	1,576	54.85	86,444.07	57.4800	90,588.48	4,144.41	3,829.68	4.22
RENAULT SA UNSPON ADR									
1 RCPT 2 ORD SHRS									
RNLSY									
Acquired 12/06/16 S	0.19	5,065	16.77	85,149.46	17.8300	90,308.95	5,159.49	2,020.93	2.23
RETROPHIN INC									
RTRX									
Acquired 12/06/16 S	0.07	1,702	20.85	35,501.18	18.9300	32,218.86	-3,282.32	N/A	N/A
ROCHE HOLDINGS LTD ADR									
RHHBY									
Acquired 12/06/16 S	0.39	6,309	27.65	174,443.85	28.5300	179,995.77	5,551.92	5,286.94	2.93
ROYAL DUTCH SHELL PLC									
ADR B									
RDS/B									
Acquired 12/06/16 S	0.16	1,253	55.69	69,789.95	57.9700	72,636.41	2,846.46	4,711.28	6.48
RPM INTERNATIONAL INC									
RPM									
Acquired 12/06/16 S	0.09	797	53.17	42,382.23	53.8300	42,902.51	520.28	956.40	2.22
RSP PERMIAN INC									
RSP									
Acquired 12/06/16 S	0.18	1,889	43.61	82,387.22	44.6200	84,287.18	1,899.96	N/A	N/A
RYANAIR HLDGS PLC									
SPONSORED ADR NEW									
RYAAY									
Acquired 12/06/16 S	0.18	1,037	82.08	85,117.48	83.2600	86,340.62	1,223.14	N/A	N/A
SAGE THERAPEUTICS INC									
SAGE									
Acquired 12/06/16 S	0.25	2,254	54.27	122,327.74	51.0600	115,089.24	-7,238.50	N/A	N/A

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
SANOFI ADR									
SNY									
Acquired 12/06/16 S		9,895	40.49	401,485.19		400,153.80	-1,331.39		
Acquired 12/06/16 S		2,296	40.53	93,245.89		92,850.24	-395.65		
Total	1.05	12,191	\$40.58	\$494,731.08	40.4400	\$493,004.04	-\$1,727.04	\$13,702.68	2.78
SEAGATE TECHNOLOGY PLC									
STX									
Acquired 12/06/16 S	0.62	7,565	39.37	297,838.13	38.1700	288,756.05	-9,082.08	19,063.80	6.60
SIEMENS A G - ADR									
SIEGY									
Acquired 12/06/16 S	0.29	1,092	117.09	127,862.28	122.4200	133,682.64	5,820.36	3,007.36	2.24
SILICON LABORATORIES INC									
SLAB									
Acquired 12/06/16 S	0.36	2,579	66.15	170,619.36	65.0000	167,635.00	-2,984.36	N/A	N/A
SINCLAIR BROADCAST GROUP INC CL A									
SBGJ									
Acquired 12/06/16 S	0.33	4,693	32.76	153,786.32	33.3500	156,511.55	2,725.23	3,378.96	2.15
SINGAPORE TELECOMMUNICATIONS-ADR									
SGAPY									
Acquired 12/06/16 S	0.26	4,840	26.45	128,036.60	24.9400	120,709.60	-7,327.00	5,958.04	4.93
SK TELECOMMUNICATIONS CO LMT SPON ADR									
SKM									
Acquired 12/06/16 S	0.18	3,927	21.67	85,131.29	20.9000	82,074.30	-3,056.99	230.90	0.28
SMC CORP JAPAN SPNS ADR									
SMCAY									
Acquired 12/06/16 S	0.16	6,408	13.32	85,368.64	11.7900	75,550.32	-9,818.32	448.56	0.59
SMITHS GROUP PLC SPONSORED ADR									
SMGZY									
Acquired 12/06/16 S	0.15	3,862	18.05	69,711.34	17.7700	68,627.74	-1,083.60	1,985.06	2.89
SNAP-ON INC									
SNA									
Acquired 12/06/16 S	0.13	367	169.61	62,249.99	171.2700	62,856.09	606.10	1,042.28	1.65

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
SONIC HEALTHCARE LTD - UNSPON ADR									
SKHCY									
Acquired 12/06/16 S	0.24	7,279	15.93	115,995.63	15.3600	111,805.44	-4,190.19	3,282.82	2.93
SOUTHERN COMPANY/THE SO									
Acquired 12/06/16 S	0.62	5,914	46.91	277,454.72	49.1900	290,909.66	13,454.94	13,247.36	4.55
SPECTRANETICS CORP SPNC									
Acquired 12/06/16 S	0.34	6,563	23.05	151,277.15	24.5000	160,793.50	9,516.35	N/A	N/A
SSE PLC SPONSORED ADR SSEZY									
Acquired 12/06/16 S	0.15	3,725	18.86	70,285.17	19.0200	70,849.50	564.33	5,516.72	7.78
STERIS PLC STE									
Acquired 12/06/16 S		1,671	66.07	110,419.54		112,608.69	2,189.15		
Acquired 12/14/16 S		124	69.99	8,678.91		8,356.36	-322.55		
Total	0.26	1,795	\$66.35	\$119,098.45	67.3900	\$120,965.05	\$1,866.60	\$2,010.40	1.66
SYNCHRONOSS TECHNLS INC SNCR									
Acquired 12/06/16 S	0.28	3,452	43.13	148,889.60	38.3000	132,211.60	-16,678.00	N/A	N/A
TAIWAN SEMICONDUCTOR MFG CO LTD ADR TSM									
Acquired 12/06/16 S	0.18	2,879	29.58	85,169.42	28.7500	82,771.25	-2,398.17	2,165.00	2.61
TARGA RESOURCES CORP TRGP									
Acquired 12/06/16 S	0.17	1,446	53.43	77,272.65	56.0700	81,077.22	3,804.57	5,263.44	6.49
TATA MOTORS LIMITED SPONSORED ADR TTM									
Acquired 12/06/16 S	0.19	2,638	32.24	85,071.81	34.3900	90,720.82	5,649.01	31.39	0.03
TE CONNECTIVITY LTD TEL									
Acquired 12/06/16 S	0.64	4,291	68.98	296,022.71	69.2800	297,280.48	1,257.77	6,350.68	2.13

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
TELEFLEX INCORPORATED									
TFX									
Acquired 12/06/16 S	0.16	471	153.42	72,263.41	161.1500	75,901.65	3,638.24	640.56	0.84
TELEFONICA BRASIL SA									
SPONSORED ADR									
VIV									
Acquired 12/06/16 S	0.26	9,204	12.68	116,752.74	13.3800	123,149.52	6,396.78	4,786.08	3.88
TEXAS ROADHOUSE INC COM									
TXRH									
Acquired 12/06/16 S	0.28	2,686	47.59	127,851.45	48.2400	129,572.64	1,721.19	2,041.36	1.57
TORAY INDUSTRIES-ADR									
TRYIY									
Acquired 12/06/16 S	0.18	5,259	16.21	85,291.07	16.1000	84,669.90	-621.17	915.06	1.08
TOTAL S A SPONS ADR									
TOT									
Acquired 12/06/16 S		2,878	48.46	139,769.31		146,691.66	6,922.35		
Acquired 12/06/16 S		953	48.44	46,264.24		48,574.41	2,310.17		
Total	0.42	3,831	\$48.56	\$186,033.55	50.9700	\$195,266.07	\$9,232.52	\$8,746.17	4.48
TRAVELPORT WORLDWIDE LTD									
TVPT									
Acquired 12/06/16 S	0.24	7,889	13.39	105,692.09	14.1000	111,234.90	5,542.81	2,366.70	2.12
TUPPERWARE CORP									
TUP									
Acquired 12/06/16 S	0.07	631	55.07	34,749.17	52.6200	33,203.22	-1,545.95	1,716.32	5.16
TWITTER INC									
TWTR									
Acquired 12/06/16 S	0.43	12,250	18.22	223,317.00	16.3000	199,675.00	-23,642.00	N/A	N/A
UBS GROUP AG									
UBS									
Acquired 12/06/16 S	0.14	4,162	16.79	69,911.20	15.6700	65,218.54	-4,692.66	3,481.51	5.33
UNIBAIL RODAMCO SE									
UNSPONSORED ADR									
UNRDY									
Acquired 12/06/16 S	0.19	3,835	22.20	85,307.27	23.7700	91,157.95	5,850.68	2,734.35	2.99

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
UNILEVER N V									
UN									
Acquired 12/06/16 S	0.26	2,916	39.80	116,079.54	41.0600	119,730.96	3,651.42	3,475.87	2.90
UNILEVER PLC SPONS ADR									
UL									
Acquired 12/06/16 S		3,202	39.78	127,396.80		130,321.40	2,924.60		
Acquired 12/06/16 S		2,144	39.65	85,028.04		87,260.80	2,232.76		
Total	0.47	5,346	\$39.74	\$212,424.84	40.7000	\$217,582.20	\$5,157.36	\$7,388.17	3.40
UNITED OVERSEAS BK LTD									
SPONSORED ADR									
UOVEY									
Acquired 12/06/16 S	0.19	3,181	29.24	93,032.19	28.1400	89,513.34	-3,518.85	3,257.34	3.63
UNITEDHEALTH GROUP									
INC									
UNH									
Acquired 12/06/16 S	1.13	3,297	157.85	520,457.41	160.0400	527,651.88	7,194.47	8,242.50	1.56
VALEO SPONSORED ADR									
VLEEY									
Acquired 12/06/16 S	0.18	2,989	28.40	85,057.37	28.6000	85,485.40	428.03	1,392.87	1.62
VALIDUS HOLDINGS LTD									
VR									
Acquired 12/06/16 S		1,873	55.49	103,938.89		103,033.73	-905.16		
Acquired 12/06/16 S		1,379	55.46	76,489.63		75,858.79	-630.84		
Acquired 12/06/16 S		153	57.40	8,782.48w		8,416.53	-365.95		
			55.46	8,486.52					
Total	0.40	3,405	\$55.57	\$189,211.00	55.0100	\$187,309.05	-\$1,901.95	\$4,767.00	2.54
			\$55.48	\$188,915.04					
VECTREN CORP									
VVC									
Acquired 12/06/16 S	0.13	1,207	49.67	59,959.54	52.1500	62,945.05	2,985.51	2,027.76	3.22
VENTAS INC									
VTR									
Acquired 12/06/16 S	0.26	1,932	59.78	115,504.28	62.5200	120,788.64	5,284.36	5,989.20	4.95

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
VERIZON COMMUNICATIONS									
COM VZ	1.00	8,781	50.34	442,094.37	53.3800	468,729.78	26,635.41	20,284.11	4.32
VERMILION ENERGY INC									
VET		2,745	42.35	116,263.10		115,756.65	-506.45		
Acquired 12/06/16 S		1,764	42.11	74,287.51		74,387.88	100.37		
Total	0.41	4,509	\$42.26	\$190,550.61	42.1700	\$190,144.53	-\$406.08	\$8,993.65	4.73
VERTEX PHARMACEUTICALS									
INC									
VRTX	0.38	2,392	77.89	186,314.19	73.6700	176,218.64	-10,095.55	N/A	N/A
VESTAS WIND SYSTEMS									
UNSPONS ADR									
VWDRY									
Acquired 12/06/16 S	0.19	4,174	20.44	85,344.98	21.7200	90,659.28	5,314.30	901.58	0.99
VODAFONE GROUP PLC NEW									
SPONSORED ADR NO PAR									
VOD									
Acquired 12/06/16 S		13,971	24.53	342,708.63		341,311.53	-1,397.10		
Acquired 12/06/16 S		3,319	24.52	81,403.86		81,083.17	-320.69		
Total	0.90	17,290	\$24.53	\$424,112.49	24.4300	\$422,394.70	-\$1,717.79	\$25,813.97	6.11
WASHINGTON TR BANCORP									
INC									
WASH									
Acquired 12/06/16 S	0.15	1,240	54.29	67,328.90	56.0500	69,502.00	2,173.10	1,835.20	2.64
WASTE CONNECTIONS INC									
WCN									
Acquired 12/06/16 S	0.62	3,715	76.68	284,868.80	78.5900	291,961.85	7,093.05	2,674.80	0.91
WATSCO INC									
WSO									
Acquired 12/06/16 S	0.52	1,648	153.47	252,934.34	148.1200	244,101.76	-8,832.58	6,921.60	2.83
WEATHERFORD INTERNATIONAL PLC									
WFT									
Acquired 12/06/16 S	0.61	56,686	5.24	297,034.64	4.9900	282,863.14	-14,171.50	N/A	N/A

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
WELLTOWER INC HCN									
Acquired 12/06/16 S	0.35	2,467	63.24	156,013.08	66.9300	165,116.31	9,103.23	8,486.48	5.13
WESTERN DIGITAL CORP WDC									
Acquired 12/06/16 S	0.34	2,351	63.31	148,862.37	67.9500	159,750.45	10,888.08	4,702.00	2.94
WEX INC WEX									
Acquired 12/06/16 S	0.19	790	113.70	89,828.53	111.6000	88,164.00	-1,664.53	N/A	N/A
WH GRP LTD UNSPON ADR 1 RCPT= 20 ORD SHRS WGHFY									
Acquired 12/06/16 S	0.18	5,233	16.36	85,635.18	16.0250	83,858.82	-1,776.36	2,077.50	2.47
WIPRO LTD-ADR WIT									
Acquired 12/06/16 S	0.19	9,140	9.31	85,118.99	9.6800	88,475.20	3,356.21	806.14	0.91
ZURICH INSURANCE GROUP ADR ZURVY									
Acquired 12/06/16 S		2,603	26.75	69,647.90		71,764.71	2,116.81		
Acquired 12/14/16 S		1,720	27.71	47,663.44		47,420.40	-243.04		
Total	0.25	4,323	\$27.14	\$117,311.34	27.5700	\$119,185.11	\$1,873.77	\$7,573.89	6.35
Total Stocks and ETFs	80.66		\$37,475,636.24			\$37,710,384.78	\$234,748.54	\$968,865.91	2.57
			\$37,475,340.28				\$235,044.50		
Total Stocks, options & ETFs	80.66		\$37,475,636.24			\$37,710,384.78	\$234,748.54	\$968,865.91	2.57

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Financial Advisor.
w The cost for this tax lot has been adjusted due to wash sale activity as defined by IRS regulation.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
PRINCIPAL FDS INC CAPITAL SECURITIES FD CL S PCSFY									
On Reinvestment Acquired 12/06/16 S Reinvestments S		188,889.44700 816.14100	9.76 9.78	1,843,561.00 7,990.02		1,851,116.58 7,998.18	7,555.58 8.16		
Total	3.98	189,705.58800	\$9.76	\$1,851,551.02	9.8000	\$1,859,114.76	\$7,563.74	\$94,473.38	5.08
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)									
						\$1,843,561.00 \$15,553.76			
Total Open End Mutual Funds	3.98			\$1,851,551.02		\$1,859,114.76	\$7,563.74	\$94,473.38	5.08
Total Mutual Funds	3.98			\$1,851,551.02		\$1,859,114.76	\$7,563.74	\$94,473.38	5.08

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
AFFILIATED MGRS6 375%PFD GROUP INC-SENIOR NOTE DUE 8/15/42 CALL 8/15/17 MGR									
Acquired 12/06/16 S	0.05	853	25.28	21,570.83	25.2500	21,538.25	-32.58	1,359.68	6.31
AFLAC INC 5.5% PFD SUB DEB-MTY 09/15/52 CALL 09/26/17 AFSD									
Acquired 12/06/16 S	0.09	1,757	24.35	42,784.34	24.2000	42,519.40	-264.94	2,415.87	5.68
ALEXANDRIA REAL6 45% PFD ESTATE-SER E-PERPETUAL CALLABLE 3/15/17 AREE									
Acquired 12/06/16 S	0.03	590	25.19	14,864.52	25.0850	14,800.15	-64.37	951.67	6.43

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
ALLSTATE 6 625% PFD PERP PREFERRED SER E CALLABLE 04/15/19 @ 25 ALL'E	0.07	1,311	26.13	34,256.43	25.8700	33,915.57	-340.86	2,171.01	6.40
Acquired 12/06/16 S nc									
ALLSTATE CORP 6 75% PFD SERIES C NON-CUMULATIVE PERP 1ST CALL 10/15/18 ALL'C	0.03	608	26.23	15,949.18	25.7800	15,674.24	-274.94	1,026.30	6.54
Acquired 12/06/16 S									
ALLSTATE 5.1% PFD FIX TO FLOAT JR SUB NOTE DUE 1/15/53 CALL 1/15/23 ALL'B	0.04	746	25.07	18,704.68	25.1700	18,776.82	72.14	951.15	5.06
Acquired 12/06/16 S nc									
AMERICAN FIN GRP 6% PFD SUB NOTE DUE 11/15/55 CALLABLE 11/15/20 @ 25 AFGH	0.02	441	24.03	10,601.58	25.0000	11,025.00	423.42	661.50	6.00
Acquired 12/06/16 S									
AMERICAN FIN GRP5 75%PFD PREFERRED-SENIOR NOTE CALL 8/25/17 MTY 8/25/42 AFA	0.02	363	25.17	9,138.81	24.9871	9,070.31	-68.50	521.99	5.75
Acquired 12/06/16 S									
AMERICAN FINANCIAL PFD GROUP INC 6 25% CALL 9/30/19 DUE 9/30/54 AFGE	0.05	845	25.04	21,164.12	25.0300	21,150.35	-13.77	1,320.73	6.24
Acquired 12/06/16 S									
AMERICAN FINL 6 375% PFD GRP INC-SR NT-DUE6/12/42 CALLABLE 6/12/17 AFW	0.04	802	25.45	20,417.88	25.1200	20,146.24	-271.64	1,278.38	6.34
Acquired 12/06/16 S									
ARCH CAP GROUP 5 25% PFD PERP MTY NON-CUM CALLABLE 9/29/2021 @ 25 ACGLP	0.17	3,727	21.18	78,972.91	21.1300	78,751.51	-221.40	4,893.55	6.21
Acquired 12/06/16 S nc									

Preferreds/Fixed Rate Cap Securities

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								ANNUAL INCOME	ANNUAL YIELD (%)
ARCH CAP GRP 6.75% PFD PERPETUAL NON-CUM SER C CALLABLE 04/02/17 ARHC	0.08	1,480	25.54	37,811.04	25.1700	37,251.60	-559.44	2,498.24	6.70
Acquired 12/06/16 S									
AXIS CAPITAL 5.5% PFD CALLABLE 6/01/2018 @ 25 PERPETUAL/NON-CUMULATIVE AXSD	0.04	793	22.74	18,032.82	22.7107	18,009.58	-23.24	1,090.37	6.05
Acquired 12/06/16 S									
BANK AMER CORP 6% PFD SER EE PERP MTY NON CUM PERP CALL 04/25/21 @ 25 BAC'A	0.08	1,515	24.92	37,757.49	24.9000	37,723.50	-33.99	2,272.50	6.02
Acquired 12/06/16 S									
BANK NEW YORK 5.2% PFD MELLON CRP-CALL 09/20/17 PERP-DEP SHS1/4000TH-C BK'C	0.20	4,091	24.32	99,502.66	23.0000	94,093.00	-5,409.66	5,318.30	5.65
Acquired 12/06/16 S									
BANK OF AMER 6.625% PFD CORP PERPETUAL PFD CALLABLE 9/9/19 @ 25 BAC'W	0.23	4,118	25.57	105,315.71	25.7100	105,873.78	558.07	6,819.40	6.44
Acquired 12/06/16 S									
BANK OF AMERICA CORP PFD SUPER-REGIONAL BANKS-US PERP/CALL BAC'I	0.08	1,456	25.64	37,337.81	25.3200	36,865.92	-471.89	2,411.13	6.54
Acquired 12/06/16 S									
BANK OF AMERICA 6.50%PFD SER Y PERP NON-CUM MTY CALLABLE 01/27/20 @ 25 BAC'Y	0.32	5,860	25.58	149,956.53	25.5200	149,547.20	-409.33	9,522.50	6.36
Acquired 12/06/16 S									
BB & T CORP 5.2% DEP PFD SHS RPSTG1/1000INT-SER F NON CUM PERP-CALL11/1/17 BBT'F	0.05	1,128	23.28	26,268.86	22.7600	25,673.28	-595.58	1,466.40	5.71
Acquired 12/06/16 S									

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								ANNUAL INCOME	ANNUAL YIELD (%)
BB&T CORP SER G 5.2% PFD NON-CUM/PERP CALL6/01/18 DEP SHS RPSTG 1/1000 BBT'G Acquired 12/06/16 S	0.12	2,525	23.28	58,801.89	22.8000	57,570.00	-1,231.89	3,282.50	5.70
BB&T CORP 5.625% PFD SER E-NON CUM-PERP-DEP SHS1/1000TH CALL 8/01/17 BBT'E Acquired 12/06/16 S	0.20	3,882	23.96	93,030.45	23.7500	92,197.50	-832.95	5,458.09	5.92
BB&T CORP 5.625% PFD PERP MTY SER H NON-CUM CALLABLE 6/1/21 @ 25 BBT'H Acquired 12/06/16 S	0.04	742	23.98	17,799.76	24.2900	18,023.18	223.42	1,043.25	5.78
BB&T CORP 5.85% PFD PERPETUAL PREFERRED CALLABLE 5/1/17 @ 25 BBT'D Acquired 12/06/16 S	0.05	901	24.45	22,029.45	24.5275	22,099.27	69.82	1,317.26	5.96
CAPITAL ONE FIN CORP PFD 6.2% NON-CUM SER F PERP MTY CALL 12/01/20 @ 25 COF'F Acquired 12/06/16 S	0.05	873	25.03	21,858.63	25.0600	21,877.38	18.75	1,353.15	6.18
CAPITAL ONE FIN CORP PFD 6.25% PERPETUAL SER C CALLABLE 09/01/19 @ 25 COF'C Acquired 12/06/16 S nc	0.07	1,275	25.01	31,898.28	25.1100	32,015.25	116.97	1,992.82	6.22
CAPITAL ONE FIN 6.7% PFD NON-CUM PERP MTY SER D CALL 12/01/19 @25 COF'D Acquired 12/06/16 S nc	0.11	1,934	25.98	50,246.46	25.9600	50,206.64	-39.82	3,239.45	6.45
CAPITAL ONE FINL 6% PFD DEP SHS RPSTG 1/40TH INT PERP-B-CALLBL 09/01/17 COF'P Acquired 12/06/16 S	0.25	4,797	24.40	117,046.80	24.5100	117,574.47	527.67	7,195.50	6.11

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								ANNUAL INCOME	ANNUAL YIELD (%)
CHARLES SCHWAB 6% PFD CORP SER C PERP MTY PERP CALL 12/01/20 @ 25 SCHW/C	0.22	4,143	25.05	103,814.22	25.2600	104,652.18	837.96	6,214.50	5.93
Acquired 12/06/16 S									
CHARLES SCHWAB 6% PFD DEP SHS REPSTG 1/40TH-B NON CUM PERP CALL 9-1-17 SCHWB	0.08	1,444	25.05	36,183.32	25.2700	36,489.88	306.56	2,166.00	5.93
Acquired 12/06/16 S									
CITIGROUP INC VAR PFD NON-CUM PERP FXD-FLOAT SER K CALL 11/15/2023 C/K	0.19	3,206	26.86	86,132.40	27.3500	87,684.10	1,551.70	5,511.11	6.28
Acquired 12/06/16 S nc									
CITIGROUP INC 5.8% PFD DEP SHS RPSTG1/1000SER C CALL4/22/18-PERP/NON CUM C/C	0.10	1,850	24.08	44,555.77	24.8100	45,898.50	1,342.73	2,682.50	5.84
Acquired 12/06/16 S									
CITIGROUP INC 6.875% PFD PERPETUAL MTY SERIES L CALLABLE 2-12-19 C/L	0.08	1,370	26.62	36,481.60	26.1800	35,866.60	-615.00	2,355.03	6.56
Acquired 12/06/16 S									
CITIGROUP VAR 7 125% PFD FIX-FLOAT NON CUM PERP CALLABLE 09/30/23 C/J	0.10	1,632	27.60	45,047.84	27.9800	45,663.36	615.52	2,906.59	6.36
Acquired 12/06/16 S nc									
COMCAST CORP 5% PFD \$25 PAR-SR NOTE MTY12/15/61 CALL12/15/17 CCV	0.05	873	25.06	21,885.99	25.0800	21,894.84	8.85	1,091.25	4.98
Acquired 12/06/16 S									
DIGITAL REALTY 5.875%PFD SERIES G CUMULATIVE PERP 1ST CALL 4/9/2018 DLR/G	0.03	658	24.25	15,957.51	23.9300	15,745.94	-211.57	966.60	6.13
Acquired 12/06/16 S									

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								ANNUAL INCOME	ANNUAL YIELD (%)
DIGITAL REALTY 6.625% PFD TRUST INC-SER F-PERP CUM CALL 04/05/17 DLRF Acquired 12/06/16 S	0.03	589	25.61	15,086.95	25.1200	14,795.68	-291.27	975.38	6.59
DIGITAL RLTY TR7.375% PFD CUMULATIVE PFD SER H PERP CALL 03/26/19 @ 25 DLRH Acquired 12/06/16 S nc	0.04	658	26.65	17,535.70	27.1500	17,864.70	329.00	1,213.35	6.79
DOMINION RES 5.25% PFD JR SUB DUE 07/30/2076 SER A CALLABLE 07/30/21 DRUA Acquired 12/06/16 S	0.15	3,105	21.22	65,888.41	22.2000	68,931.00	3,042.59	4,076.86	5.91
DTE ENERGY CO 5.25% PFD JR SUB DEB-SERIES C MTY 12/1/62 CALL 12/1/17 DTQ Acquired 12/06/16 S	0.02	372	23.53	8,755.06	23.9400	8,905.68	150.62	488.43	5.48
DTE ENERGY 5.375% PFD JR SUB SER B MTY 6/1/76 CALL 06/01/2021 @ 25 DTJ Acquired 12/06/16 S	0.04	769	21.88	16,828.41	22.5400	17,333.26	504.85	1,033.30	5.96
DUKE ENERGY 5.125% PFD JR SUB DEB-PREFERRED DUE 1/15/73 CALL 1/15/18 DUKH Acquired 12/06/16 S	0.06	1,148	24.15	27,724.20	23.9300	27,471.64	-252.56	1,470.58	5.35
ENTERGY AR 4.875% PFD FIRST MTG MTY 9/1/2066 CALLABLE 09/01/2021 @ 25 EAI Acquired 12/06/16 S	0.04	784	21.25	16,660.00	21.1700	16,597.28	-62.72	955.69	5.75
ENTERGY ARKANSAS 4.9% PFD INC-PREFERRED-1ST MTG BD MTY 12/1/52 CALL 12/1/17 EAB Acquired 12/06/16 S	0.02	471	22.30	10,505.56	21.7700	10,253.67	-251.89	576.97	5.62

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								ANNUAL INCOME	ANNUAL YIELD (%)
ENTERGY LA 4.875% PFD COLL TR MTG MTY 09/01/66 CALL 09/01/21 @ 25 ELC	0.07	1,579	21.24	33,549.17	21 1300	33,364.27	-184.90	1,924.80	5.76
Acquired 12/06/16 S									
ENTERGY MS 4.90% PFD FIRST MTG MTY 10/01/66 CALL 10/01/21 @ 25 EMP	0.07	1,575	21.33	33,596.09	21 1300	33,279.75	-316.34	1,929.37	5.79
Acquired 12/06/16 S									
ENTERGY NOLA 5.5% PFD DUE 04/01/66 CALL 04/01/21 @ 25 ENO	0.04	727	23.64	17,192.46	23.3500	16,975.45	-217.01	999.62	5.88
Acquired 12/06/16 S									
ENTERGY OF LA 4.7% PFD 1ST MORTGAGE BONDS DUE 6/1/63 CALL 6/1/2018 ELU	0.02	463	22.25	10,302.03	20.6050	9,540.11	-761.92	544.02	5.70
Acquired 12/06/16 S									
GATX CORP 5.625% PFD SR NOTE DUE 5/30/66 CALL 5/30/21 @ 25 GMTA	0.08	1,512	23.91	36,164.02	23.2600	35,169.12	-994.90	2,292.19	6.51
Acquired 12/06/16 S									
GE CAP CORP 4.875% PFD FXD RT SR NT MTY 10/15/52 CALL 10/15/17 GEB	0.15	2,867	24.87	71,330.67	24 5900	70,499.53	-831.14	3,494.87	4.95
Acquired 12/06/16 S									
GE CAP CORP 4.7% PFD FIXED RATE SR NOTES DUE 5/16/53 1ST CALL 5/16/18 GEK	0.15	2,928	24.70	72,345.61	24.5600	71,911.68	-433.93	3,440.40	4.78
Acquired 12/06/16 S									
GE CAP CORP 4.875% PFD FIXED RATE SR NOTES DUE 1/29/53 1ST CALL 1/29/18 GEH	0.09	1,790	24.66	44,141.40	24.5500	43,944.50	-196.90	2,182.01	4.96
Acquired 12/06/16 S									

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								ANNUAL INCOME	ANNUAL YIELD (%)
GOLDMAN SACHS VAR PFD FXD/FLOAT DEP SHS-SER J PERP-CALL5/10/23 NON CUM GSJ Acquired 12/06/16 S nc	0.30	5,610	24.92	139,819.44	25.3600	142,269.60	2,450.16	7,713.75	5.42
GOLDMAN SACHS VAR PFD FIX TO FLT NON-CUM PERP CALL 05/10/24 @ 25 GSK Acquired 12/06/16 S nc	0.11	1,947	26.63	51,860.29	27.1400	52,841.58	981.29	3,103.51	5.87
GOLDMAN SACHS 6.3% PFD PERP MTY NON CUM SER N CALL 05/10/21 @ 25 GSN Acquired 12/06/16 S	0.12	2,158	25.39	54,791.62	26.0800	56,280.64	1,489.02	3,398.85	6.03
HARTFORD FINL 7.875% PFD SVCS GROUP FXD TO FLTG DUE04/15/42 CALL04/05/22 HGH Acquired 12/06/16 S nc	0.06	891	28.94	25,785.54	29.6300	26,400.33	614.79	1,754.37	6.64
HOSPITALITY 7.125% PFD PRPTY TRUST-CUMULTV SR D PERP-CALL 1-15-17@25 HPTRP Acquired 12/06/16 S	0.07	1,308	25.26	33,046.62	25.2200	32,987.76	-58.86	2,329.54	7.06
ING GROEP NV 6.375% PFD NON-CUM PRPTL CAP SEC CALL STARTING 6/15/2012 ISF Acquired 12/06/16 S	0.05	1,004	25.20	25,300.80	25.1400	25,240.56	-60.24	1,600.37	6.34
ING GROUP N.V. 6.125% PERPETUAL DENT SECS CALLABLE 1/15/11 ISG Acquired 12/06/16 S	0.05	909	25.20	22,907.59	25.0100	22,734.09	-173.50	1,391.67	6.12
ING GROUP 6.2% PERP DEBT SEC CALLABLE 1/15/09 ISP Acquired 12/06/16 S	0.05	912	25.20	22,991.40	25.0400	22,836.48	-154.92	1,413.60	6.19

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								ANNUAL INCOME	ANNUAL YIELD (%)
INTEGRYS ENERGY 6.0% PFD FIX TO FLOAT-JR SUB NT CALL 080123 MAT 080173 IEHPP	0.29	5,296	26.20	138,755.20	26.0000	137,696.00	-1,059.20	7,944.00	5.76
Acquired 12/06/16 S nc									
JP MORGAN CHASE & CO PFD 6.3% PERP MATURITY CALLABLE @ 09/01/19 @ 25 JPM'E	0.08	1,361	25.83	35,155.17	25.9600	35,331.56	176.39	2,143.57	6.06
Acquired 12/06/16 S									
JP MORGAN CHASE 5.5% PFD PERP-DEP SH RPSTG 1/400TH SER O-CALL 09/01/17 JPM'D	0.22	4,138	24.45	101,205.71	24.6100	101,836.18	630.47	5,689.75	5.58
Acquired 12/06/16 S									
JP MORGAN CHASE 5.45% PFD DEP SHS RPSTG 1/400 SER P PERP-CALL 03/01/18 JPM'A	0.16	3,032	24.56	74,492.36	24.6500	74,738.80	246.44	4,129.58	5.52
Acquired 12/06/16 S									
JP MORGAN 6.125% PFD PERPETUAL NON-CUM CALLABLE 03/01/2020 @ 25 JPM'F	0.11	1,984	25.37	50,334.08	25.3500	50,294.40	-39.68	3,037.50	6.03
Acquired 12/06/16 S									
JP MORGAN 6.7% PFD PERPETUAL PREFERRED CALLABLE 03/01/19 @ 25 JPM'B	0.10	1,796	26.90	48,312.40	26.8700	48,258.52	-53.88	3,008.30	6.23
Acquired 12/06/16 S nc									
KIMCO REALTY 5.5% PFD PREFERRED-PERPETUAL-CUM CALL 7/25/17-CLASS J KIM'J	0.02	351	23.55	8,268.37	23.3754	8,204.76	-63.61	482.62	5.88
Acquired 12/06/16 S									
KIMCO REALTY 5.625% PFD DEP SH RPSTG 1/1000SER K PERP/CUM CALL 12/07/17 KIM'K	0.06	1,159	23.76	27,548.20	23.4200	27,143.78	-404.42	1,629.55	6.00
Acquired 12/06/16 S									

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								ANNUAL INCOME	ANNUAL YIELD (%)
KIMCO REALTY 6% PFD PERPETUAL/CUM SERIES I CALLABLE 3/20/2017 KIM'I									
Acquired 12/06/16 S	0.07	1,411	24.99	35,271.41	24.3500	34,357.85	-913.56	2,116.50	6.16
MORGAN STANLEY PFD SER A PERP/CALL 07/15/11 MSA									
Acquired 12/06/16 S nc	0.05	1,006	22.93	23,067.58	23.0000	23,138.00	70.42	1,028.13	4.44
MORGAN STANLEY VAR PFD FIX TO FLTG NON CUM PERP SER E CALL 10/15/23 MSE									
Acquired 12/06/16 S nc	0.19	3,235	27.52	89,059.23	28.1300	91,000.55	1,941.32	5,761.53	6.33
MORGAN STANLEY VAR PFD FIX TO FLTG NON CUM PERP SER F CALL 1/15/24 MSF									
Acquired 12/06/16 S nc	0.09	1,553	27.17	42,201.38	27.0400	41,993.12	-208.26	2,669.60	6.35
MORGAN STANLEY 625% PFD NON-CUM PERP CALL 07/15/2019 MSG									
Acquired 12/06/16 S	0.17	3,176	26.14	83,027.45	25.5400	81,115.04	-1,912.41	5,259.45	6.48
NATIONAL RETAIL 625% PFD PPTY'S INC-PREFERRED-DEP SER D-PERP CALL 2/23/17 NNN'D									
Acquired 12/06/16 S	0.08	1,500	25.05	37,575.00	25.1100	37,665.00	90.00	2,484.00	6.59
NEXTERA ENERGY 5.7% PFD JR SUB DEB DUE 03/01/72 CALLABLE 03/01/17 SER G NEE'G									
Acquired 12/06/16 S	0.03	586	24.01	14,074.33	24.2600	14,216.36	142.03	835.05	5.87
NEXTERA ENERGY 5.625% PFD CAPITAL PREFERRED SER H DUE 6/15/72 CALL 6/15/17 NEE'H									
Acquired 12/06/16 S	0.03	595	24.35	14,488.61	23.8300	14,178.85	-309.76	836.57	5.90

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								ANNUAL INCOME	ANNUAL YIELD (%)
NEXTERA ENERGY 5 25% PFD JR SUB DUE 06/01/2076 CALLABLE 06/01/2021 @ 25 NEE'K Acquired 12/06/16 S	0.09	1,836	21.81	40,055.16	22.0800	40,538.88	483.72	2,410.66	5.94
NEXTERA ENERGY 5% PFD CAP HLDGS-JR SUB DEB-J MTY1/15/73 CALL 01/15/18 NEE'J Acquired 12/06/16 S	0.04	858	22.21	19,063.22	21.7800	18,687.24	-375.98	1,072.50	5.73
NEXTERA ENERGY 5 125% PFD GTD JR SUB DEB-SERIES I MTY1/15/72 CALL 11/15/17 NEE'I Acquired 12/06/16 S	0.07	1,551	22.18	34,403.71	21.9800	34,090.98	-312.73	1,986.83	5.82
PNC FINANCIAL VAR PFD PERP-SER P-CALL 5/1/22 FIXED TO FLOAT PNC'P Acquired 12/06/16 S nc	0.40	6,917	26.98	186,625.29	27.2900	188,764.93	2,139.64	10,589.92	5.61
PPL CAPITAL FDG 5.9% PFD JR SUB NTS MTY 04/30/73 SERIES B-CALL 04/30/18 PPX Acquired 12/06/16 S	0.03	633	25.18	15,939.11	25.0000	15,825.00	-114.11	933.67	5.90
PROTECTIVE LIFE 6 25% PFD CALLABLE 05/15/17 DUE 05/15/42 PLC Acquired 12/06/16 S	0.04	758	25.55	19,374.19	25.4100	19,260.78	-113.41	1,184.75	6.15
PRUDENTIAL FIN 5.7% PFD JR SUB NOTES DUE 03/15/53 CALL 03/15/18 PRH Acquired 12/06/16 S	0.03	637	24.74	15,762.44	24.7400	15,759.38	-3.06	907.72	5.75
PRUDENTIAL FINL 5.75% PFD INC-PREFERRED-JR SUB NT MTY12/15/52 CALL 12/4/17 PJH Acquired 12/06/16 S	0.05	1,011	24.64	24,912.38	24.7600	25,032.36	119.98	1,453.81	5.80

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
PS BUS PARKS 5 20% PFD PERPETUAL SER W CUM CALLABLE 10/20/2021 @ 25 PSB'W Acquired 12/06/16 S nc	0.14	3,135	21.24	66,599.78	21.5600	67,590.60	990.82	4,075.50	6.02
PS BUS PARKS 5 7% PFD DEP SHS RPSTG1/1000 PERP CALL 03/14/18-CUM-SER V PSB'V Acquired 12/06/16 S	0.02	393	23.93	9,404.49	23.2900	9,152.97	-251.52	560.02	6.11
PS BUS PARKS 5 75% PFD PERP/CUMULATIVE SERIES U CALLABLE 09/14/2017 PSB'U Acquired 12/06/16 S	0.03	627	23.75	14,892.38	23.2800	14,596.56	-295.82	901.62	6.17
PUBLIC STORAGE 4 90% PFD PERPETUAL SER E CUM CALLABLE 10/14/2021 @ 25 PSA'E Acquired 12/06/16 S nc	0.09	1,921	20.90	40,148.90	21.1000	40,533.10	384.20	2,353.22	5.80
PUBLIC STORAGE 5 75% PFD CALLABLE 3/13/17@25 PERPETUAL/CUM SER T PSA'T Acquired 12/06/16 S	0.08	1,503	24.26	36,471.30	24.2700	36,477.81	6.51	2,161.31	5.92
PUBLIC STORAGE 5 375%PFD DEP SHS RPSTG1/1000TH-V SH BEN INT CALL 09/20/17 PSA'V Acquired 12/06/16 S	0.03	613	23.06	14,135.78	22.6000	13,853.80	-281.98	823.87	5.94
PUBLIC STORAGE 5 2% PFD DEP SHS RPSTG1/1000SER W PERP/CUM-CALL 01/16/18 PSA'W Acquired 12/06/16 S	0.05	905	23.23	21,030.39	23.2500	21,041.25	10.86	1,176.50	5.59
PUBLIC STORAGE 5 2% PFD PERP CUM-SER X DEP SHS RPSTG1/1000-CALL 3/13/18 PSA'X Acquired 12/06/16 S	0.03	649	23.38	15,174.33	23.1000	14,991.90	-182.43	843.70	5.62

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
PUBLIC STORAGE 5.625%PFD PREFERRED PERP CUMULATIV CALLABLE 06/15/17 SER U PSA'U	0.03	603	23.97	14,455.73	23.5300	14,188.59	-267.14	847.81	5.97
Acquired 12/06/16 S									
PUBLIC STORAGE 5.875%PFD CUM SER A PERP MTY CALL 12/02/19 @ 25 PSA'A	0.04	707	24.97	17,653.79	24.8300	17,554.81	-98.98	1,038.58	5.91
Acquired 12/06/16 S									
PUBLIC STORAGE 6.375%PFD CUMULATIVE PFD SER Y PERP CALL 03/17/19 @\$25 PSA'Y	0.02	391	26.65	10,421.87	26.1500	10,224.65	-197.22	623.25	6.09
Acquired 12/06/16 S									
PUBLIC STORAGE 6% PFD CUMULATIVE PREFERRED PERP MTY CALL 06/04/19 PSA'Z	0.04	815	25.45	20,745.99	25.3100	20,627.65	-118.34	1,222.50	5.92
Acquired 12/06/16 S									
QWEST CORP 6.50% PFD SR NOTE MTY 09/01/2056 CALL 09/01/21 @ 25 CTBB	0.04	759	23.03	17,479.77	22.8500	17,343.15	-136.62	1,233.37	7.11
Acquired 12/06/16 S									
QWEST CORP 7% PFD SR UNSEC DUE 07/01/52 CALLABLE 07/01/17 CTU	0.03	569	25.09	14,279.17	24.5400	13,963.26	-315.91	995.75	7.13
Acquired 12/06/16 S									
QWEST CORP 7% PFD SENIOR UNSECURED CALL 4/1/2017 CTX	0.06	1,166	25.16	29,346.12	24.7000	28,800.20	-545.92	2,040.50	7.08
Acquired 12/06/16 S									
RAYMOND JAMES FINCL PFD 6.90% SENIOR NOTES CALLABLE DUE 03/15/2042 RJD	0.04	678	25.79	17,491.32	25.3900	17,214.42	-276.90	1,169.55	6.79
Acquired 12/06/16 S									

Preferreds/Fixed Rate Cap Securities

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								ANNUAL INCOME	ANNUAL YIELD (%)
REALTY INCOME 6.625% PFD CORP-PREFERRED-SERIES F PERP/CUM CALLABLE 2-15-17 OF	0.06	1,178	25.21	29,703.51	25.1500	29,626.70	-76.81	1,950.76	6.58
Acquired 12/06/16 S									
REGENCY CENTERS CORP PFD 6.625% PERP/CUM SERIES 6 CALLABLE 02/16/17 @ 25	0.04	792	25.35	20,084.41	25.1000	19,879.20	-205.21	1,311.55	6.59
REGF									
Acquired 12/06/16 S									
REGENCY CENTERS 6% PFD PERP/CUM-CALL 08/23/17 SERIES 7	0.02	363	25.38	9,215.74	24.2400	8,799.12	-416.62	544.50	6.18
REGG									
Acquired 12/06/16 S									
REGIONS FINL VAR PFD FIX TO FLT PERP MTY SER B CALL 9/15/24 @ 25	0.09	1,557	26.08	40,614.60	26.5300	41,307.21	692.61	2,481.85	6.00
RFB									
Acquired 12/06/16 S nc									
REINSURANCE GROUP 6.2% PFD AMER-10YR FIXED TO FLOAT MTY 9/15/42 CALL 9/15/22	0.03	569	26.67	15,180.24	26.9800	15,351.62	171.38	881.95	5.74
RZA									
Acquired 12/06/16 S nc									
RENAISSANCE 5.375% PFD NON-CUMULATIVE SERIES E PERP 1ST CALL 6/01/2018	0.06	1,343	22.81	30,645.26	22.4900	30,204.07	-441.19	1,804.99	5.97
RNR'E									
Acquired 12/06/16 S									
ROYAL BK SCOTLAND 5.75% SER L NON CUM PFD CALLABLE 9/30/09	0.27	5,276	24.48	129,207.69	23.8000	125,568.80	-3,638.89	7,586.88	6.04
RBS'L									
Acquired 12/06/16 S									
ROYAL BK SCOTLAND 6.60% NON CUM PERP PFD CALL STARTING 06/30/12	0.03	614	25.18	15,466.60	25.0500	15,380.70	-85.90	1,013.10	6.58
RBS'S									
Acquired 12/06/16 S									

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
SENIOR HOUSING 5.625%PFD PPTY'S TR-PREFERRED-SR NT DUE 8/1/2042 CALL 8/1/17 SNHNI	0.08	1,627	23.05	37,513.93	23.3100	37,925.37	411.44	2,287.56	6.03
Acquired 12/06/16 S									
SOUTHERN CO 5.25% PFD JR SUB DUE 10/01/2076 CALLABLE 10/01/2021 SOJB	0.07	1,537	22.05	33,903.91	21.8200	33,537.34	-366.57	2,018.08	6.01
Acquired 12/06/16 S									
STANLEY BLK&DCKR5.75PFD JR SUB NTS DUE 7/25/2052 CALL 07/25/2017 SWJ	0.09	1,813	24.94	45,234.22	24.3300	44,110.29	-1,123.93	2,607.09	5.91
Acquired 12/06/16 S									
STATE STREET CORP 6% PFD NON-CUM PERPETUAL CALLABLE 12/15/19 @ 25 STTE	0.17	3,230	25.71	83,073.48	25.3000	81,719.00	-1,354.48	4,845.00	5.92
Acquired 12/06/16 S									
STATE STREET CRP VAR PFD FIX TO FLOAT SER D PERP CALL PERPETUAL MTY STTD	0.11	1,924	25.27	48,637.76	25.8700	49,773.88	1,136.12	2,837.90	5.70
Acquired 12/06/16 S nc									
STATE STREET CRP5 25%PFD NON CUM-PERP-CALL9/15/17 DEP SHS RPSTG1/4000-C STTC	0.11	2,190	23.25	50,937.21	23.3800	51,202.20	264.99	2,873.28	5.61
Acquired 12/06/16 S									
STATE STREET 5.35% PFD FIX TO FLT PERP MTY CUM CALLABLE 03/15/2026 @ 25 STTG	0.03	591	24.69	14,595.51	25.0200	14,786.82	191.31	790.16	5.34
Acquired 12/06/16 S nc									
TCF FINANCIAL CRP7 5%PFD SERIES A PERP NON-CUML CALL 06/25/2017 TCB'B	0.07	1,293	25.65	33,167.26	25.6000	33,100.80	-66.46	2,424.37	7.32
Acquired 12/06/16 S									

Preferreds/Fixed Rate Cap Securities

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								ANNUAL INCOME	ANNUAL YIELD (%)
TORCHMARK CORP 5.875%PFD JR SUB DEB-MTY 12/15/52 CALL 12/15/17 TMK'B									
Acquired 12/06/16 S	0.02	362	24.40	8,833.89	24.8810	9,006.92	173.03	531.77	5.90
US BANCORP PFD PERPETUAL/CALLABLE VARIABLE									
USBM									
Acquired 12/06/16 S nc	0.12	2,000	28.13	56,274.00	28.2900	56,580.00	306.00	3,250.00	5.74
VENTAS REALTY LP 5.45%PFD VENTAS CAP CRP-GTD SR NT MTY 03/15/43 CALL3/07/18 VTRB									
Acquired 12/06/16 S	0.06	1,109	24.83	27,541.46	24.0100	26,627.09	-914.37	1,510.45	5.67
VERIZON COMMUNICATNS PFD 5.9% SR UNSECURED CALL 2-15-19 DUE 2-15-54 VZA									
Acquired 12/06/16 S	0.07	1,298	25.92	33,655.19	26.0900	33,864.82	209.63	1,914.55	5.65
VORNADO REALTY 5.4% PFD PREFERRED-SER L-PERP CUM CALL 01/25/18 VNO'L									
Acquired 12/06/16 S	0.04	836	23.32	19,495.52	22.4500	18,768.20	-727.32	1,128.60	6.01
VORNADO REALTY 5.7% PFD PREFERRED-CUM PERPETUAL CALL 7/18/17-SERIES K VNO'K									
Acquired 12/06/16 S	0.04	850	23.74	20,184.36	23.5600	20,026.00	-158.36	1,211.25	6.04
WELLS FARGO & CO 8% PFD CALLABLE 12/15/17 SERIES J WFC'J									
Acquired 12/06/16 S	0.05	896	26.40	23,654.40	26.4300	23,681.28	26.88	1,792.00	7.56
WELLS FARGO & CO 5.5%PFD SER X NON CUM PERP MTY PERP CALL 09/15/21 @ 25 WFC'X									
Acquired 12/06/16 S	0.07	1,517	22.86	34,678.62	22.9100	34,754.47	75.85	2,085.87	6.00

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
WELLS FARGO VAR PFD FIX TO FLT NON CUM PERP CALLABLE 9/15/23 WFC'Q Acquired 12/06/16 S nc	0.20	3,633	24.69	89,729.58	25.2400	91,696.92	1,967.34	5,311.44	5.79
WELLS FARGO VAR PFD FIX TO FLTG NON-CUM PERP CALLABLE 3/15/24 WFC'R Acquired 12/06/16 S nc	0.21	3,537	26.69	94,428.05	27.1000	95,852.70	1,424.65	5,857.27	6.11
WELLTOWER INC 6.5% PFD PFD PERPETUAL CONV SER J CALL 03/07/17 @25 HCN'J Acquired 12/06/16 S nc	0.03	591	25.39	15,006.09	25.1400	14,857.74	-148.35	960.37	6.46
WR BERKLEY CO 5.75% PFD SUB NOTES DUE 6/1/2056 CALL 06/01/21 @ 25 WRB'D Acquired 12/06/16 S	0.11	2,311	22.91	52,968.02	22.8800	52,875.68	-92.34	3,323.21	6.28
WR BERKLEY CORP 5.625% PFD SUB NOTES DUE 04/30/53 1ST CALL 5/02/2018 WRB'B Acquired 12/06/16 S	0.07	1,458	23.32	34,009.02	22.6100	32,965.38	-1,043.64	2,049.94	6.21
Total Preferreds/Fixed Rate Cap Securities	11.03			\$5,163,630.23		\$5,157,406.51	-\$6,223.72	\$308,878.12	5.99

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES				
b GAIN/LOSS FROM PASSTHROUGH INVESTMENT		P		
c GAIN/LOSS FROM PASSTHROUGH INVESTMENT		P		
d SEC. 1256 GAIN/LOSS FROM PASSTHROUGH INVESTMENTS		P		
e CAPITAL GAINS DIVIDENDS				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 636,614.		628,825.	7,789.
b 43.			43.
c		45.	-45.
d 1.			1.
e 1,817.			1,817.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			7,789.
b			43.
c			-45.
d			1.
e			1,817.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	9,605.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }		3	N/A