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Return of Private Foundation

2016

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation **CHARLES A. ZERBST CHARITABLE TRUST DATED 4/18/1989 AS RESTATED,**

Number and street (or P O box number if mail is not delivered to street address) **601 BAYSHORE BOULEVARD, SUITE 960**

Room/suite

City or town, state or province, country, and ZIP or foreign postal code **TAMPA, FL 33606**

A Employer identification number
81-2918786

B Telephone number (see instructions)
813-872-1216

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input checked="" type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **677,011.**

J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	16,639.	16,639.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	120.			
b	Gross sales price for all assets on line 6a 124.				
7	Capital gain net income (from Part IV, line 2)		120.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	16,759.	16,759.		
13	Compensation of officers, directors, trustees, etc	6,658.	3,922.		2,736.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) STMT 2	4,918.	NONE	NONE	4,918.
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 3	588.	188.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STMT 4	990.	10.		980.
24	Total operating and administrative expenses. Add lines 13 through 23.	13,154.	4,120.	NONE	8,634.
25	Contributions, gifts, grants paid				
26	Total expenses and disbursements Add lines 24 and 25	13,154.	4,120.	NONE	8,634.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	3,605.			
b	Net investment income (if negative, enter -0-)		12,639.		
c	Adjusted net income (if negative, enter -0-)				

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CASH

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	141,532.	145,133.	145,133.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) . STMT 5.	354,266.	354,266.	402,619.
	c	Investments - corporate bonds (attach schedule) . STMT 6.	123,313.	123,306.	117,030.
	11	Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) STMT 7.	12,002.	11,953.	12,229.	
14	Land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	631,113.	634,658.	677,011.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	631,113.	634,658.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	631,113.	634,658.		
31	Total liabilities and net assets/fund balances (see instructions)	631,113.	634,658.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 631,113.
2	Enter amount from Part I, line 27a	2 3,605.
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 634,718.
5	Decreases not included in line 2 (itemize) ▶ COST ADJUSTMENT	5 60.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 634,658.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 124.		4.	120.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a			120.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	120.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	162.	632,271.	0.000256
2014			
2013			
2012			
2011			
2 Total of line 1, column (d)			2 0.000256
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			3 0.000256
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 651,695.
5 Multiply line 4 by line 3.			5 167.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 126.
7 Add lines 5 and 6.			7 293.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 8,634.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total amount overpaid is 201, refunded 201.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, expenditures, and state registration. Marked with 'X' for 'Yes' or 'No'.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 Yes No X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 Yes X No
14 The books are in care of THE NORTHERN TRUST COMPANY Telephone no (305) 789-1476 Located at 600 BRICKELL AVE, SUITE 2400, MIAMI, FL ZIP+4 33131
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Yes No X
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 1c Yes No X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b Yes No X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) 3b Yes No X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a Yes No X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THE NORTHERN TRUST COMPANY 600 BRICKELL AVE, SUITE 2400, MIAMI, FL 33131	TRUSTEE 40	6,658.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	661,619.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	661,619.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	661,619.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	9,924.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	651,695.
6	Minimum investment return. Enter 5% of line 5	6	32,585.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	32,585.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	126.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	126.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	32,459.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	32,459.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	32,459.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	8,634.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	8,634.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	126.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,508.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				32,459.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			7,300.	
b Total for prior years 20 <u>14</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2016				
a From 2011	NONE			
b From 2012	NONE			
c From 2013	NONE			
d From 2014	NONE			
e From 2015	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>8,634.</u>				
a Applied to 2015, but not more than line 2a			7,300.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2016 distributable amount				1,334.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2015 Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				31,125.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2012	NONE			
b Excess from 2013	NONE			
c Excess from 2014	NONE			
d Excess from 2015	NONE			
e Excess from 2016	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year CHARITY				
Total				▶ 3a
b Approved for future payment				
Total				▶ 3b

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST	16,639.	16,639.
TOTAL	16,639.	16,639.

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
CARLTON FIELDS - EXEMPT STATUS	4,918.			4,918.
TOTALS	4,918.	NONE	NONE	4,918.

FORM 990PF, PART I - TAXES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PRIOR YEAR TAX	100.	
ESTIMATED TAX	300.	
FOREIGN TAXES	188.	188.
TOTALS	588.	188.

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
FORM1023 FILING FEE	850.		850.
IL AG FILING FEE	130.		130.
ADR FEE	10.	10.	
TOTALS	990.	10.	980.

CHARLES A. ZERBST CHARITABLE TRUST DATED
FORM 990PF, PART II - CORPORATE STOCK
=====

81-2918786

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
SEE ATTACHED	354,266.	402,619.
TOTALS	354,266.	402,619.
	=====	=====

CHARLES A. ZERBST CHARITABLE TRUST DATED
FORM 990PF, PART II - CORPORATE BONDS
=====

81-2918786

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED	123,306.	117,030.
TOTALS	123,306.	117,030.

CHARLES A. ZERBST CHARITABLE TRUST DATED
 FORM 990PF, PART II - OTHER INVESTMENTS
 =====

81-2918786

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED	C	11,953.	12,229.
TOTALS		11,953.	12,229.

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◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
Equity Securities							
Common stock							
United Kingdom - USD							
ADR BP P L C SPONSORED ADR CUSIP 055622104 BP	37 38	0 00	24,222 24	26,636 04	-2,413 80	0 00	-2,413 80
Total USD		0 00	24,222 24	26,636 04	-2,413 80	0 00	-2,413 80
Total United Kingdom		0 00	24,222 24	26,636 04	-2,413 80	0 00	-2,413 80
United States - USD							
#REORG/SPECTRA STOCK MERGER ENBRIDGE INC C 2307592 02-27-201 CUSIP 847560109							
100 000	41 09	0 00	4,109 00	3,022 00	1,087 00	0 00	1,087 00
AT&T INC COM CUSIP 00206R102 T							
32 000	42 53	0 00	1,360 96	1,223 36	137 60	0 00	137 60
BRISTOL MYERS SQUIBB CO COM CUSIP 110122108							
92 000	58 44	0 00	5,376 48	3,781 20	1,595 28	0 00	1,595 28
COMCAST CORP NEW-CL A CUSIP 20030N101							
87 000	69 05	23 92	6,007 35	3,609 20	2,398 15	0 00	2,398 15
DUKE ENERGY CORP NEW COM NEW COM NEW CUSIP 26441C204							
66 000	77 62	0 00	5,122 92	4,814 04	308 88	0 00	308 88
EXXON MOBIL CORP COM CUSIP 30231G102							
306 000	90 26	0 00	27,619 56	26,765 62	853 74	0 00	853 74
GENERAL ELECTRIC CO CUSIP 369604103 GE							
1,440 000	31 60	345 60	45,504 00	33,199 20	12,304 80	0 00	12,304 80

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◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Shares/PAK value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
Equity Securities									
Common stock									
United States - USD									
MEAD JOHNSON NUTRITION COMUSD0 01 CUSIP 582839106									
		68 000	70 76	28 05	4,811 68	5,269 66	-457 98	0 00	-457 98
MONSANTO CO NEW COM CUSIP 61166W101									
		81 000	105 21	0 00	8,522 01	8,405 37	116 64	0 00	116 64
NEXTERA ENERGY INC COM CUSIP 65339F101									
		400 000	119 46	0 00	47,784 00	31,832 00	15,952 00	0 00	15,952 00
		412 000	32 48	0 00	13,381 76	12,656 64	725 12	0 00	725 12
SOUTHERN CO COM STK CUSIP 842587107									
		200 000	49 19	0 00	9,838 00	9,546 00	292 00	0 00	292 00
Total USD				397 57	179,437 72	144,124 49	35,313 23	0 00	35,313 23
Total United States				397 57	179,437 72	144,124 49	35,313 23	0 00	35,313 23
Total Common Stock				397.67	203,659.96	170,760.53	32,899.43	0.00	32,899.43
Equity funds									
Emerging Markets Region - USD									
MFB NORTHN FUNDS EMERGING MKTS EQTYEQTY INDEX FD CUSIP 665162582									
		2,593 000	9 53	0 00	24,711 29	28,004 41	-3,293 12	0 00	-3,293 12
Total USD				0 00	24,711 29	28,004 41	-3,293 12	0 00	-3,293 12
Total Emerging Markets Region				0 00	24,711 29	28,004 41	-3,293 12	0 00	-3,293 12

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◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate / local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
Equity Securities								
Equity funds								
Global Region - USD								
MFC FLEXSHARES TR MORNINGSTAR GLOBALUPSTREAM NAT RES IND CUSIP 33939L407		28 66	0 00	14,845 88	17,411 62	-2,565 74	0 00	-2,565 74
Total USD				14,845 88	17,411 62	-2,565 74	0 00	-2,565 74
Total Global Region								
International Region - USD								
MFB NORTHN INTL EQTY FD CUSIP 665162509		8 45	0 00	7,613 37	7,676 43	-63 06	0 00	-63 06
MFC ISHARES TR MSCI EAFE ETF CUSIP 464287465		57 73	0 00	22,861 08	24,189 86	-1,328 58	0 00	-1,328 58
MFC VANGUARD INTL EQUITY INDEX FDSVANGUARD FTSE ALL WO CUSIP 922042775		44 18	0 00	22,796 88	24,159 12	-1,362 24	0 00	-1,362 24
Total USD				53,271 33	56,025 21	-2,753 88	0 00	-2,753 88
Total International Region								
United States - USD								
MFB NORTHERN FUNDS INCOME EQUITY FD CUSIP 665162202		12 89	0 00	12,766 88	14,245 12	-1,458 24	0 00	-1,458 24
MFB NORTHERN FUNDS LARGE CAP VALUE FD CUSIP 665162632		14 83	0 00	8,040 38	5,774 11	2,266 27	0 00	2,266 27
Total USD				20,807 26	20,019 23	-788 03	0 00	-788 03

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◆ Asset Detail - Base Currency

Description / Asset ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
Equity Securities							
Equity funds							
United States - USD							
MFC ISHARES CORE S&P MID-CAP ETF CUSIP 464287507	165 34	0 00	16,864 68	12,131 49	4,733 19	0 00	4,733 19
MFC ISHARES TR CORE S&P SMALL-CAP ETF CUSIP 464287604	137 52	0 00	18,152 64	12,190 48	5,962 16	0 00	5,962 16
MFC ISHARES TR RUSSELL 2000 ETF CUSIP 464287655	134 85	0 00	16,451 70	12,139 61	4,312 09	0 00	4,312 09
MFC ISHARES TR RUSSELL MID-CAP ETF CUSIP 464287499	178 86	0 00	16,097 40	11,976 30	4,121 10	0 00	4,121 10
SPDR DOW JONES REIT ETF CUSIP 78464A607	93 35	0 00	17,736 50	13,607 01	4,129 49	0 00	4,129 49
Total USD		0 00	106,130 18	82,064 12	24,066 06	0 00	24,066 06
Total United States		0 00	106,130 18	82,064 12	24,066 06	0 00	24,066 06
Total Equity Funds		0 00	198,958 68	183,605 36	16,453 32	0 00	16,453 32
7,094.160							
Total Equity Securities		397.57	402,618.64	354,265.89	48,352.75	0.00	48,352.75
11,026.160							
Fixed Income Securities							
Corporate/government							
United States - USD							
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◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr. ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
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Fixed Income Securities

Corporate/government

United States - USD

GEN ELEC CAP CORP INTERNOTES BOOK ENTRYTRANCHE # TR 00798 6 CUSIP 36956R3F1

20,000 000 105 1702 161 00 21,034 04 23,669 50 -2,635 46 0 00 -2,635 46

Issue Date 29 May 09 Rate 6 30% Yield to Maturity 1 924% Maturity Date 15 May 18

MFB NORTHN HI YIELD FXD INC FD CUSIP 665162699

4,191 760 6 79 0 00 28,462 05 31,494 32 -3,032 27 0 00 -3,032 27

Issue Date 25 Aug 08

Total USD 161 00 49,496 09 55,163 82 -5,667 73 0 00 -5,667 73

Total United States 161 00 49,496 09 55,163 82 -5,667 73 0 00 -5,667 73

Total Corporate/Government

24,191,760 161,00 49,496.09 55,163.82 -5,667.73 0.00 -5,667.73

Municipal issues

United States - USD

MFB NORTHN FDS TX EXAMP FD CUSIP 665162663

1,908 000 10 53 0 00 20,091 24 20,269 22 -177 98 0 00 -177 98

Issue Date 25 Aug 08

MFO VANGUARD LTD TERM FD ADMIRAL SH #531 CUSIP 922907886

1,808 000 10 84 0 00 19,596 72 19,996 46 -397 74 0 00 -397 74

Issue Date 02 Sep 08

Total USD 0 00 39,688 96 40,265 68 -575 72 0 00 -575 72

Total United States 0 00 39,689 96 40,265 68 -575 72 0 00 -575 72

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◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
Fixed Income Securities								
Total Municipal Issues								
			0.00	39,889.96	40,265.68	-576.72	0.00	-576.72
Other bonds								
United States - USD								
MFC FLEXSHARES TR IBOXX 5 YR TARGET DURATION TIPS INDEX CUSIP 33939L605								
		25.02	0.00	3,953.16	4,007.10	-53.94	0.00	-53.94
Issue Date	07 Dec 12							
MFC FLEXSHARES TR TR IBOXX 3 YR TARGET DURATION TIPS INDEX CUSIP 33939L506								
		24.70	0.00	3,952.00	3,997.45	-45.45	0.00	-45.45
Issue Date	07 Dec 12							
MFC ISHARES 1-3 YEAR CREDIT BOND ETF CUSIP 464286646								
		104.94	0.00	19,938.60	19,871.70	66.90	0.00	66.90
Issue Date	05 Dec 08							
Total USD								
			0.00	27,843.76	27,876.25	-32.49	0.00	-32.49
Total United States								
			0.00	27,843.76	27,876.25	-32.49	0.00	-32.49
Total Other Bonds								
			0.00	27,843.76	27,876.25	-32.49	0.00	-32.49
Total Fixed Income Securities								
			161.00	117,029.81	123,305.75	-6,275.94	0.00	-6,275.94
Issue Date	07 Dec 12							
Real Estate								
Real estate funds								
United States - USD								
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◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
Real Estate								
Real estate funds								
United States - USD								
MFB NORTHERN FDS GLOBAL REAL ESTATEINDEX FD CUSIP 665162541								
1,265,990		9.66	0.00	12,229.46	11,953.42	276.04	0.00	276.04
Total USD			0.00	12,229.46	11,953.42	276.04	0.00	276.04
Total United States			0.00	12,229.46	11,953.42	276.04	0.00	276.04
Total Real Estate Funds								
1,265,990			0.00	12,229.46	11,953.42	276.04	0.00	276.04
Total Real Estate			0.00	12,229.46	11,953.42	276.04	0.00	276.04

Cash and Short Term Investments

Short term								
USD - United States dollarMARKET FUND								
		1.00	17.37	145,133.19	145,133.19	0.00	0.00	0.00
Total short term - all currencies			17.37	145,133.19	145,133.19	0.00	0.00	0.00
Total short term - all countries			17.37	145,133.19	145,133.19	0.00	0.00	0.00
Total Short Term								
145,133.190			17.37	145,133.19	145,133.19	0.00	0.00	0.00
Total Cash and Short Term Investments								
145,133.190			17.37	145,133.19	145,133.19	0.00	0.00	0.00

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◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate / local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
			576.94	677,011.10	634,668.25	42,352.85	0.00	42,352.85
Total	185,841,100							

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