SCANNED MAY 0 9 2018

Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
mation about Form 990-PF and its separate instructions is at www irs gov/form

For cale	ndar year 2016 or tax year beginning		, and ending	3 90 1710 1111 33001	
Name o	of foundation	A Employer identification	number		
MCE	B PRIVATE FOUNDATION, INC	81-2212003			
	and street (or P O box number if mail is not delivered to street a		Room/suite	B Telephone number	
P.C). BOX 2469			850-435-74	00
City or	town, state or province, country, and ZIP or foreign p	ostal code		C If exemption application is p	ending, check here
SAN	TA ROSA BEACH, FL 3245	9			_
G Chec	k all that apply: Initial return	Initial return of a fo	ormer public charity	D 1. Foreign organization	s, check here
	Final return	Amended return		2. Foreign organizations me	ecting the 85% test.
	Address change	Name change		2. Foreign organizations me check here and attach co	mputation
	k type of organization: X Section 501(c)(3) ex			E If private foundation sta	
		Other taxable private foundang method: X Cash		under section 507(b)(1	
	narket value of all assets at end of year J Account	ther (specify)	Accrual	F If the foundation is in a	
(irom ►\$		mn (d) must be on cash b	asis)	under section 507(b)(1)(b), theta here
Part	Analysis of Revenue and Expenses	(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements
	(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	expenses per books	income	income	for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check X if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities				
] 5:	a Gross rents				
1	Net rental income or (loss)				
<u>a</u> 6	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all		· ·	 	<u> </u>
히 _	assets on line 6a		0.		
	Capital gain net income (from Part IV, line 2)			-	
	Net short-term capital gain Income modifications			 	
10	Gross sales less returns and allowances				
	Less Cost of goods sold			 	
- 1	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	X 0.	0.		
13	Compensation of officers, directors trustees, etc	` 0.	0.	<u> </u>	0.
14	Other employee salaries and wages			<u> </u>	
15				<u> </u>	
9 16:	The Legal fees			· · · · · · · · · · · · · · · · · · ·	
ă	b Accounting fees			ļ	
- 베	Other professional fees			 	
Administrative 10 11 12 12 12 12 12 12 12 12 12 12 12 12	Taxes RECEIVED			 	
istra 19	Debreciation and depletion				
E 20	Occupancy MAR 2 & 2018				
₽ 21	Travel conferences, and meetings				
22	Printing and publications				
g 23	Other expenses GUEN, U				
흲 24	Total operating and administrative		_		
Operatir 24	expenses. Add lines 13 through 23	0.	0.	<u> </u>	0.
_ 25	, , , , , ,	0.			0.
26	Total expenses and disbursements.	, 1	•		
-	Add lines 24 and 25	0.	0.	 	0.
27		· o.			
1 .	Excess of revenue over expenses and disbursements Net investment income (if negative, enter -0-)		0.	 	
	C Adjusted net income (if negative, enter -0-)		<u> </u>	N/A	
		<u> </u>			

For	m 99	0-PF (2016) MCB PRIVATE FOUNDATION,	INC.	81-2	2212003 Page 2
<u></u>	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End of	year
드	art	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable >			
		Less: allowance for doubtful accounts			
	4	Pledges receivable ►			_
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7	Other notes and loans receivable			
	`	Less: allowance for doubtful accounts			
w	8	Inventories for sale or use			
Assets		Prepaid expenses and deferred charges			
Ass		Investments - U.S. and state government obligations			
	l	Investments - corporate stock			
	Į.	Investments - corporate bonds			
	Į.	Investments - land, buildings, and equipment basis			
	l''	Less accumulated depreciation	-	-	-
	12	Investments - mortgage loans			
	13	Investments - other			
		Land, buildings, and equipment: basis			
	'"	Less accumulated depreciation			
	15	Other assets (describe			
		Total assets (to be completed by all filers - see the			
	10	•	0.	$(\times \circ.)$	/X o.
_	17	Instructions. Also, see page 1, item I) Accounts payable and accrued expenses		1 7 0.	
	ı	Grants payable			•
	18	· ·			
es	19	Deferred revenue			
Liabilrtes		Loans from officers, directors, trustees, and other disqualified persons			
Lia	1	Mortgages and other notes payable			
_	22	Other liabilities (describe)			
		T 4-1 II 1 III - (-14 I 47 II I-00)	0.	0.	
_	23	Total liabilities (add lines 17 through 22) Foundations that follow SFAS 117 check hare	0.	0.	
		Tournations that follow of Ao 117, effects field			
s		and complete lines 24 through 26 and lines 30 and 31.			
nces		Unrestricted	· ·		
퍨	25	Temporarily restricted			
or Fund Bala	26	Permanently restricted			
Ĕ		Foundations that do not follow SFAS 117, check here			
7		and complete lines 27 through 31.		0	
ध	١	Capital stock, trust principal, or current funds	0.	0.	
Assets	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
Ž	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
Net	30	Total net assets or fund balances	0.	0.	
				•	
	31	Total liabilities and net assets/fund balances	0.	0.	
P	art	Analysis of Changes in Net Assets or Fund B	alances		
1	Tota	I net assets or fund balances at beginning of year - Part II, column (a), line	30		
	(mu	st agree with end-of-year figure reported on prior year's return)		1	0.
2	Ente	r amount from Part I, line 27a		2	0.
3	Othe	r increases not included in line 2 (itemize)		3	0.
4	Add	lines 1, 2, and 3		4	0.
5	Decr	eases not included in line 2 (itemize)		5	0.
		net assets or fund balances at end of year (line 4 minus line 5) - Part II, c	olumn (b), line 30	6	0.

Form 990-PF (2016)

		VATE FOUNDAT				_			81-221	2003	Page 3
(a) List and describe the kind(s) of property sold (e.g., real estate,				How a - Purc - Don	cquired hase ation	(c) Dat (mo.,	e acquired day, yr.)	(d) Dat (mo., da			
<u>1a</u>			·		<u> </u>	0011	2000				
b NO	ONE										
<u>c</u>					-						
<u>d</u>					┼-						
<u>e</u>	T (6)	Donroughen allowed	(=\ Co	ot or other bacic	4-			/b)	Gain or (loss	\	
(e) Gross sales price	"	Depreciation allowed (or allowable)		st or other basis expense of sale					us (f) minus		
a	1		1	<u> </u>							
b					Ů						
c											
_d	 										
Complete only for exacts show		aslumn (h) and sugged by	the foundation	on 10/21/CD					(O-1 /h)		
Complete only for assets show	T gain in	(j) Adjusted basis	1	cess of col. (I)					(Col. (h) gaın t not less thaı		
(i) F.M.V. as of 12/31/69		as of 12/31/69		col. (j), if any				Losse	s (from col. (h))	
a								-			
b											
<u>c</u>	ļ		<u>.</u>								
_d	 										
_ <u>e</u>	<u> </u>										
2 Capital gain net income or (net	capital loss	$\begin{cases} \text{If gain, also ent} \\ \text{If (loss), enter} \end{cases}$			}	2_	ļ				
3 Net short-term capital gain or (li If gain, also enter in Part I, line & If (loss), enter -0- in Part I, line	3, column		ınd (6):		}						
Part V: Qualification	Jnde r S	Section 4940(e) for	r Reduced	Tax on Net	Inve	estm	ent Inc	ome			
(For optional use by domestic priva											
If section 4940(d)(2) applies, leave						•					
Was the foundation liable for the se	ction 4942	? tax on the distributable ai		•	rıod?					Yes	X No
If "Yes," the foundation does not quite amount in					ntrino						
1 Enter the appropriate amount in (a)	each colu	T	instructions be	lore making any e				$\overline{}$		(d)	
Base period years Calendar year (or tax year beginr	nng in)	(b) Adjusted qualifying di	stributions	Net value of n	(c) oncha		use asset	s	Distril (col. (b) div	(d) bution ratio vided by col.	(c))
2015			0.				(0.			00000
2014											
				<u> </u>							
2012								+			
								+	1		
2 Total of line 1, column (d)								2		.0	00000
3 Average distribution ratio for the	e 5-year ba	ise period - divide the total	l on line 2 by 5,	or by the numbe	r of ye	ars			<u> </u>	·	
the foundation has been in exist				-	_			3		.0	<u>00000</u>
4 Enter the net value of noncharita	ible-use as	ssets for 2016 from Part X	, line 5					4	_		
5 Multiply line 4 by line 3								5		_	0.
6 Enter 1% of net investment inco	me (1% of	f Part I, line 27b)						6	+		0.
7 Add lines 5 and 6								7			0.
8 Enter qualifying distributions fro	m Part XII	I. line 4						8			0.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

		-22120		Pione	age 4	
_	art VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948	- see ms	truc	lions	<u>'</u>	
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter N/A on line 1.					
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)	ł			0.	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1%	+			<u> </u>	
	of Part I, line 27b					
	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	-			0.	
	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	 			0.	
	Add lines 1 and 2	+			0.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)				0.	
	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	+			<u></u>	
6	Credits/Payments	1				
	2016 estimated tax payments and 2015 overpayment credited to 2016 From the facility payments and 2015 overpayment credited to 2016					
	Exempt foreign organizations - tax withheld at source Tax paid with application for extension of time to file (Form 8868) 6c					
	, , , , , , , , , , , , , , , , , , , ,	İ				
					0.	
	Total credits and payments. Add lines 6a through 6d Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached				"	
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed				0.	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid					
	Enter the amount of line 10 to be: Credited to 2017 estimated tax					
	irt VII-A Statements Regarding Activities			-		
_	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in	$\neg \neg$	ΤŢ	Yes	No	
	any political campaign?	ľ	1a		X	
ь	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?		1b		X	
-	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or	, T				
	distributed by the foundation in connection with the activities	·	ı	- 1		
С	Did the foundation file Form 1120-POL for this year?	į	1c		X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			\Box		
	(1) On the foundation. \blacktriangleright \$ 0 . (2) On foundation managers. \blacktriangleright \$ 0 .	j		ł	;	
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation			l		
	managers. ► \$ 0 .					
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	Ĺ	2		<u>X</u> _	
	If "Yes," attach a detailed description of the activities	1	l	1		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or	ł	_			
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		<u>X</u>	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	,_	4a		<u> </u>	
	·	N/A	4b			
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	<u> </u>	5		<u>X</u>	
	If "Yes," attach the statement required by General Instruction T	Ì	Ì	i		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			1		
	By language in the governing instrument, or	1	ļ	ı		
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law	ŀ		x		
-	remain in the governing instrument?	}	6	^-	x	
′	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	ŀ	7	\neg		
0.	Enter the states to which the foundation reports or with which it is registered (see instructions)		l			
04	FL		ł			
h	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)				,	
U		N/A	8b			
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar	, 	~			7
٠	year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	Į	9		х	V
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	ł	10	_	<u>x</u>	
	1 10				(0010)	

Page 5

MCB PRIVATE FOUNDATION, INC.

P	art VII-A Statements Regarding Activities (continued)			
	•		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			1
	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		<u> </u>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement (see instructions)	12		<u> </u>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► N/A			
14	The books are in care of ► THE FOUNDATION Telephone no. ► 850-43	5-7	<u>40</u> 0	
	Located at ►P.O. BOX 2469, SANTA ROSA BEACH, FL ZIP+4 ►32			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		<u> </u>	
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
••	securities, or other financial account in a foreign country?	16		Х
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the			
	foreign country			1
Pa	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required		_	
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1:	a During the year did the foundation (either directly or indirectly):			
.,	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No			ĺ
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)	1		
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No		1	
	(4) Fray compensation to, or pay of reinhourse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?		ŀ	
			1	'
	(6) Agree to pay money or property to a government official? (Exception. Check "No"	1	l	1
	If the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes X No			- 1
				i
'	b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53,4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b	-	
		10		
	organizations rolying on a during trouble rogarding distance dissolution of the control of the c			1 :
(c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected	1		X
_	before the first day of the tax year beginning in 2016?	1c		├^
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):	1		<u>'</u>
i	a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? Yes X No			ŀ
		ł	1	1 :
	If "Yes," list the years	1		1
	b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect		ļ	l
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		-	-
		2b	 	
•	c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		ł	
_		1	ĺ	1
3	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time	1		
	during the year? Yes X No	1		
	b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after	1	Ì	
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose		1	
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			} -
	Form 4720, to determine if the foundation had excess business holdings in 2016) N/A	3b	\vdash	x
	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	┼	┼╧╌
	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			X
_	had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		(2016)
	Tri and the state of the state	وو الالا	7-LL	(2010)

orm 990-PF (2016) MCB PRIVATE FOUNDATION,			81-22120	0.3	Page 6
Part VII-B Statements Regarding Activities for Which F	orm 4720 May Be Re	equired (continu	ied)		
5a During the year did the foundation pay or incur any amount to:				- 1	
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	4945(e))?	Ye	s X No	- 1	İ
(2) Influence the outcome of any specific public election (see section 4955); or	r to carry on, directly or indire		1	ł	- 1
any voter registration drive?	Ye	s X No	- 1		
(3) Provide a grant to an individual for travel, study, or other similar purposes	☐ Ye	s X No	ł	ł	
(4) Provide a grant to an organization other than a charitable, etc., organization		İ	l	1	
4945(d)(4)(A)? (see instructions)		☐ Ye	s X No	ł	1
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or fo	or		- 1	
the prevention of cruelty to children or animals?	, , ,		s X No	i	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und	der the exceptions described in	n Regulations		1	
section 53.4945 or in a current notice regarding disaster assistance (see instru			N/A	5b (- [
Organizations relying on a current notice regarding disaster assistance check hi	•				
c if the answer is "Yes" to question 5a(4), does the foundation claim exemption fr	•	ned		1	
expenditure responsibility for the grant?		/A 🔲 Ye	s No	ļ	1
•		,		ŀ	
If "Yes," attach the statement required by Regulations section 53 4945. 6a Did the foundation, during the year, receive any funds, directly or indirectly, to j	• •		}		
	pay promiums VII	□ v .	s X No		
a personal benefit contract?	arcanal hanglit contract?	16	;a [42] NU	6ь	X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	CI POURI DEUGUIT COUTLACT		-	00	
If "Yes" to 6b, file Form 8870		┌┐.,	[₹].	- 1	
7a At any time during the tax year, was the foundation a party to a prohibited tax s		Ye	s X No	_ _+	
b If Yes, did the foundation receive any proceeds or have any net income attributed any net income attributed by the state of the state		ogove Highly	N/A	7b	
Part VIII Information About Officers, Directors, Truster Paid Employees, and Contractors	ees, Foundation Man	agers, nignly			
List all officers, directors, trustees, foundation managers and their of	compensation.				
	(b) Title, and average hours per week devoted	(c) Compensation	(d) Contributions to employee benefit plans and deterred	(6	Expense count, other
(a) Name and address	to position	(If not paid, enter -0-)	and deterred compensation	aci	llowances
ENNIFER M. BAILEY	PRESIDENT			T	
PO BOX 2469		}		J	
SANTA ROSA BEACH, FL 32459	1.00	0.	0.		0.
MARIBETH MAJEWSKI	TREASURER				
PO BOX 2469					
SANTA ROSA BEACH, FL 32459	1.00	0.	0.	.	0.
IICHAEL C. BROWN	CHAIRMAN			\top	
PO BOX 2469	1	ł	}		
SANTA ROSA BEACH, FL 32459	1.00	0.	0.	.	0.
	<u> </u>	<u> </u>		 	
	1]	J	}	
	1			1	
Compensation of five highest-paid employees (other than those inc	luded on line 1). If none, o	enter "NONE."			
() November of the control of the c	(b) Title, and average	4.0	(d) Contributions to	(e) Expense count, other
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	employee benefit plans and deferred compensation	ac ac	count, other Howances
NONE					
	1	1	}	1	
	<u> </u>	 		 	
	1	Í	ĺ		
				 -	
	1	1			
		 		 	
· · · · · · · · · · · · · · · · · · ·	1		1		
		 	 	+	
	†				
Catal number of other ampleyees paid over \$50,000	l 		<u> </u>		0

Form 990-PF (2016) MCB PRIVATE FOUNDATION, INC.	81-22	12003 Page 7
Part VIII Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)	n Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter "N	IONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
	<u> </u>	
	1	
	1	
Total number of others receiving over \$50,000 for professional services		▶ 0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistica	al information such as the	Current
number of organizations and other beneficiaries served, conferences convened, research papers produce	ed, etc.	Expenses
1N/A		
2		
3		
4		
Det IV Die		
Part IX-B Summary of Program-Related Investments Describe the two largest program-related investments made by the foundation during the tax year on line	on 1 and 0	Amount
1 N/A	es I aliq Z.	Amount
I N/A		
2		
All other program-related investments. See instructions.		
3		
		
Total, Add lines 1 through 3		0.

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	ndations, see ins	structions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	
С	Fair market value of all other assets	1c	
ď	Total (add lines 1a, b, and c)	1d	0.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.]	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	0.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	0.
6	Minimum Investment return. Enter 5% of line 5	6	0.
P	art XI Distributable Amount (see instructions) (Section 4942(1)(3) and (1)(5) private operating foundations an	id certain	
	foreign organizations check here 🕨 🔛 and do not complete this part.)		
1	Minimum investment return from Part X, line 6	1	0.
2a	Tax on investment income for 2016 from Part VI, line 5	<u> </u>	
b	Income tax for 2016. (This does not include the tax from Part VI.)]	
C	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	0.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	0.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	0.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes;		
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	0.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	0.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	0.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of	qualifies for the se	ection

Form 990-PF (2016)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI,	Обграз	reard prior to 2010	2010	
line 7				0.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years.				
y roun for prior yours.		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from				
Part XII, line 4: ▶ \$ 0.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		_
c Treated as distributions out of corpus				,
(Election required - see instructions)	0.			
d Applied to 2016 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016	0.			0.
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.	· -		
b Prior years' undistributed income, Subtract			•	
line 4b from line 2b		0.		
c Enter the amount of prior years undistributed income for which a notice of deficiency has been issued, or on which				
the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2015. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract				
lines 4d and 5 from line 1. This amount must				_
be distributed in 2017				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				ļ
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			
8 Excess distributions carryover from 2011				
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017.	=	1		
Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016	 	<u> </u>	<u></u>	5 990-PF (2016)

Form 990-PF (2016) MCB PRI	VATE FOUNDA	TION, INC.		81-221	L2003 Page 10
Part XIV Private Operating F	oundations (see in	structions and Part VII-	A, question 9)	N/A	
1 a If the foundation has received a ruling of	r determination letter that	it is a private operating			
foundation, and the ruling is effective fo	r 2016, enter the date of t	he ruling	.		
b Check box to indicate whether the found	lation is a private operatir	ig foundation described in	n section	4942(j)(3) or 494	42(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years	/	
income from Part I or the minimum	(a) 2016	(b) 2015	(c) 2014	(d) 2013 /	(e) Total
investment return from Part X for					
each year listed			İ	/	
b 85% of line 2a					
c Qualifying distributions from Part XII,					
line 4 for each year listed	İ		l		
d Amounts included in line 2c not			,		
used directly for active conduct of	ļ				
exempt activities					
e Qualifying distributions made directly			/		
for active conduct of exempt activities.					
Subtract line 2d from line 2c			/		
3 Complete 3a, b, or c for the			/		
alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets		/	ľ		
• •		/			
(2) Value of assets qualifying under section 4942(1)(3)(B)(1)					
b "Endowment" afternative test - enter		#			
2/3 of minimum investment return	•				
shown in Part X, line 6 for each year					
listed		//			
c "Support" alternative test - enter.	İ				
(1) Total support other than gross investment income (interest,			ŀ		
dividends, rents, payments on					
securities loans (section	 	9			
512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt					
organizations as provided in	/				
section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from			!		
an exempt organization					
(4) Gross investment income					
Part XV Supplementary Info				had \$5,000 or more	e in assets
at any time during t	ne year-see instri	uctions.)	N/A		
1 Information Regarding Foundatio	n Managers:				
a List any managers of the foundation wh			ibutions received by the	foundation before the close	of any tax
year (but only if they have contributed n	nore than \$5,000). (See so	ection 507(d)(2).)			
b List any managers of the foundation wh			or an equally large portio	n of the ownership of a par	tnership or
other entity) of which the foundation has	s a 10% or greater interes	t.			
2 Information Regarding Contributi	on, Grant, Gift, Loan,	Scholarship, etc., Pro	ograms:		
Check here 🕨 🔙 if the foundation of	nly makes contributions t	o preselected charitable o	organizations and does n	ot accept unsolicited reque	sts for funds. If
the foundation makes gifts, grants, etc.	(see instructions) to indiv	iduals or organizations ur	nder other conditions, co	mplete items 2a, b, c, and o	i
a The name, address, and telephone numl	per or e-mail address of the	ne person to whom applic	ations should be addres	sed:	
b The form in which applications should b	e submitted and informat	ion and materials they sh	ould include:		
c Any submission deadlines:					
d Any restrictions or limitations on awards	s, such as by geographica	l areas, charitable fields.	kinds of institutions, or o	ther factors:	
-					

	(+++			
3 Grants and Contributions Paid During the	Year or Approved for Future P	ayment		
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
	or substantial contributor	recipient		
a Paid during the year				
NONE				
		,		
				
		:		
	<u> </u>			
Total b Approved for future payment			▶ 3a	0.
• Approved for factore payment				
NONE				
Total	<u> </u>	L	▶ 3b	0.

Part XVI-A . Analysis of Income-Producing Activities

Enter group amounts unless otherwise undested	Unrelated	business income	Exch	ded by section 512, 513, or 514	(0)
Enter gross amounts unless otherwise indicated. 1 Program service revenue:	(a) Business code	(b) Amount	(C) Exclu- sion code	(d) Amount	(e) Related or exempt function income
a	Code				
b		·			
c					
d					
e					
1					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash					
investments	<u> </u>		<u> </u>		
4 Dividends and interest from securities			<u> </u>		<u> </u>
5 Net rental income or (loss) from real estate:			,_		
a Debt-financed property			ļ		
b Not debt-financed property	 		├		
6 Net rental income or (loss) from personal	1 1		l		
property			├		
7 Other investment income	 		 	 	
8 Gain or (loss) from sales of assets other	1		i		
than inventory	 				
9 Net income or (loss) from special events	 		-	<u> </u>	
10 Gross profit or (loss) from sales of inventory 11 Other revenue:		 			
]				
ab					
b			 		
d		··········			
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		0.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	0.
(See worksheet in line 13 instructions to verify calculations.)					
Part XVI-B Relationship of Activities	to the Accom	polishment of Exe	empt	Purposes	
		<u> </u>			
Line No. Explain below how each activity for which inc			contril	outed importantly to the accor	nplishment of
the foundation's exempt purposes (other than	by providing tund	s for such purposes).			
					
					
					
					
	······································				
	·				
					
	· · · · · · · · · · · · · · · · · · ·				
					
1					

Form 990-PF		RIVATE FOU			ad Daladianah	81-22		Page 1	13
Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations									
Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?								Yes N	<u> </u>
 a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash 							1a(1)	X	
(2) Other assetsb Other transactions:(1) Sales of assets to a noncharitable exempt organization							1 <u>a(2)</u> 位置 1b(1)	2 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	5"
(2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets							1b(2) 1b(3)	X	
(4) Reimbursement arrangements (5) Loans or loan guarantees							1b(4) 1b(5)	X X	
 (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the good 							1b(6) 1c	X	
or servi	iswer to any of the above is ces given by the reporting f (d) the value of the goods,	oundation. If the found	dation receive	• •				ets,	
(a) Line no				exempt organization	(d) Description	of transfers, transactions, a	nd sharing arr	angements	_
	N/A								
				· · · · · · · · · · · · · · · · · · ·					
	·								
									_
-									—
				•					_
									_
									_
									_
									_
	· · · · -								_
	•								_
ın sectio	oundation directly or indirect on 501(c) of the Code (othe complete the following sch	r than section 501(c)(=	on 527?			Yes	X N	ю
(a) Name of organization			(b) Type of organization		(c) Description of relati	onsnip			
	N/A				+				
					1				_
			<u>.</u>						_
									_
Unc	der penalties of perjury, I declare	that I have examined this r	eturn, including	accompanying schedules and s	tatements, and to the be	st of my knowledge	May the IRS	dinavan Ibin	=
Sign Here And belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge 3.21.18 PRESIDENT							return with th	e preparer (see instr)?	No.
	Print/Type preparer's n		Preparer's si		Date	Check T If PT	IN		_
Paid	VICTORIA L		life	rn L. Kmy	03/20/18	self- employed	01318	266	
Prepare	1 11111 0 1141110 - 111-	REN AVERET	TT, LL	С		Firm's EIN ► 45-	40844	37	

Phone no. 850-435-7400

Preparer Use Only

Firm's address ► 316 SOUTH BAYLEN ST. SUITE 300 PENSACOLA, FL 32502