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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
ROSENBERGER FAMILY FOUNDATION

A Employer identification number
81-0880023

Number and street (or P O box number if mail is not delivered to street address)
2855 DECATUR COURT

Room/suite

B Telephone number (see instructions)
(859) 655-2300

City or town, state or province, country, and ZIP or foreign postal code
UNION, KY 41091

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 405,983

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	350,000			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	5,724	5,724	5,724	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	17,308			
	b	Gross sales price for all assets on line 6a 891,276				
	7	Capital gain net income (from Part IV, line 2)		17,308		
	8	Net short-term capital gain			17,308	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	373,032	23,032	23,032	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	1,898	1,898		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,898	1,898		0
	25	Contributions, gifts, grants paid	326,910			326,910
	26	**Total expenses and disbursements.** Add lines 24 and 25	328,808	1,898		326,910
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	44,224			
	b	**Net investment income** (if negative, enter -0-)		21,134		
	c	**Adjusted net income**(if negative, enter -0-)			23,032	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,284	3,755	3,755
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	342,519	389,983	402,228
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	344,803	393,738	405,983
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	344,803	393,738	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	344,803	393,738	
	31	**Total liabilities and net assets/fund balances** (see instructions)	344,803	393,738	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	344,803
2	Enter amount from Part I, line 27a	2	44,224
3	Other increases not included in line 2 (itemize) ▶	3	4,711
4	Add lines 1, 2, and 3	4	393,738
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	393,738

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	BAIRD A/C 5399 SHORT TERM	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	891,276		873,968	17,308
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				17,308
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 17,308

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . **3** 17,308

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015		344,803	
2014			
2013			
2012			
2011			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	259,916
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	211
7 Add lines 5 and 6	7	211
8 Enter qualifying distributions from Part XII, line 4	8	326,910

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	211
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	211
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	211
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — **6a**		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c**		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	211
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶KY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶STEPHEN ROSENBERGER Telephone no ▶

Located at ▶2855 DECATUR COURT UNION KY ZIP+4 ▶41091

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*		3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

		Answer	Line	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b	No
	Organizations relying on a current notice regarding disaster assistance check here ▶	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*	☐ Yes ☑ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LOIS B ROSENBERGER 5307 SW 11TH COURT CAPE CORAL, FL 33914	Treasurer 0 00	0		
STEPHEN M ROSENBERGER 5307 SW 11TH COURT CAPE CORAL, FL 33914	President 0 00	0		
JEFFREY P ROSENBERGER 5009 LOCH DRIVE UNION, KY 41091	Secretary 0 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	262,497
b	Average of monthly cash balances.	1b	1,377
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	263,874
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	263,874
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	3,958
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	259,916
6	**Minimum investment return.** Enter 5% of line 5.	6	12,996

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	12,996
2a	Tax on investment income for 2016 from Part VI, line 5. 2a 211		
b	Income tax for 2016 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	211
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	12,785
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	12,785
6	Deduction from distributable amount (see instructions).	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	12,785

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	326,910
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	326,910
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	211
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	326,699

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				12,785
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			16,982	
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 326,910				
a Applied to 2015, but not more than line 2a			16,982	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				12,785
e Remaining amount distributed out of corpus	297,143			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	297,143			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	297,143			
10 Analysis of line 9				
a Excess from 2012. . . .				
b Excess from 2013. . . .				
c Excess from 2014. . . .				
d Excess from 2015. . . .				
e Excess from 2016. . . . 297,143				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

See Additional Data Table

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				326,910
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .					5,724
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					17,308
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .					23,032

13 Total. Add line 12, columns (b), (d), and (e). 13 23,032

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-05-12	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Paul M Neltner CPA				P00036988
Firm's name ▶ Munninghoff Lange & Company				Firm's EIN ▶
Firm's address ▶ 231 Scott Boulevard Covington, KY 41011				Phone no (859) 655-2300

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

LOIS B ROSENBERGER
STEPHEN M ROSENBERGER

Form 990PF Part XV Line 1b - List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

LOIS B ROSENBERGER
STEPHEN M ROSENBERGER
JEFFREY P ROSENBERGER

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DIOCESAN PARISH GRANT APPEAL 1125 MADISON AVENUE COVINGTON, KY 41011	NONE	PC	GENERAL USAGE	25,000
SAINT TIMOTHY'S SCHOOL FUND 10272 US 42 UNION, KY 41091	NONE	PC	GENERAL USAGE	250,000
SAINT TIMOTHY CHURCH 10272 US 42 UNION, KY 41091	NONE	PC	GENERAL USAGE	18,910
SAINT ANDREW CATHOLIC CHURCH 2628 DEL PRADO BLVD S CAPE CORAL, FL 33904	NONE	PC	GERNERAL USAGE	6,000
ACUE 1125 MADISON AVENUE COVINGTON, KY 41011	NONE	PC	GENERAL USAGE	20,000
LONGBRACH PTA 2805 LONGBRANCH ROAD UNION, KY 41091	NONE	PC	GENERAL USAGE	1,000
FRIENDS OF THE ROSE GARDEN P O BOX 122089 COVINGTON, KY 41012	NONE	PC	GENERAL USAGE	6,000
Total . . . . ▶ **3a**				326,910

TY 2016 Other Professional Fees Schedule

Name: ROSENBERGER FAMILY FOUNDATION

EIN: 81-0880023

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ACCOUNT MANAGEMENT FEE	1,898	1,898	0	0

The Rosenberger Family Foundation
2855 Decatur Ct
Union, KY 41091

Richard H Tapke III
909 Wrights Summit Parkway
Suite 300
Fort Wright, KY 41011
859/815-6801

Family Foundation
Date: 12/31/2016
Created 05/08/2017

The Rosenberger Family Foundation

Acct Name: ROSENBERGER FAMILY FOUNDATION

Acct No: 23615399

Manager: Private Inv Mgmt - Trey Tapke -

Large Cap Quality Core Equity

Asset Name	Dates Open	Closed	Units	Total Cost($)	Closed Value ($)	Realized Gain/Loss($) Short	Long	Total	
ABBOTT LABORATORIES			**260.00**	**10,101.76**	**10,982.12**	**880.36**		**880.36**	
	07/14/2016	07/18/2016	35 00	1,483.10	1,471.89	-11.21		-11.21	C
	02/01/2016	09/12/2016	13.00	497 97	533 50	35.53		35.53	C
	02/01/2016	08/04/2016	22.00	842 72	986 45	143 73		143 73	C
	02/01/2016	07/18/2016	190.00	7,277.97	7,990.28	712.31		712 31	C
ABBVIE INC			**788.00**	**47,426.51**	**47,293.58**	**-132.93**		**-132.93**	
	11/30/2016	12/01/2016	150.00	9,186 00	8,915 40	-270 60		-270.60	C
	11/30/2016	12/01/2016	100.00	6,124.00	5,943 60	-180.40		-180.40	C
	11/30/2016	12/01/2016	63 00	3,858 12	3,744 47	-113 65		-113.65	C
	11/30/2016	12/01/2016	350.00	21,434.00	20,802.60	-631.40		-631.40	N
	02/01/2016	12/01/2016	22.00	1,201 09	1,307 59	106.50		106.50	C
	02/01/2016	08/04/2016	8 00	436.76	530 46	93.70		93 70	C
	02/01/2016	07/18/2016	95 00	5,186.54	6,049.46	862 92		862 92	C
AMERICAN EXPRESS COMPANY			**425.00**	**29,928.50**	**23,206.65**	**-6,721.85**		**-6,721.85**	
	12/31/2015	02/01/2016	100.00	7,042.00	5,460.38	-1,581.62		-1,581.62	C
	12/31/2015	02/01/2016	325.00	22,886.50	17,746.27	-5,140 23		-5,140.23	N
APPLE INC			**87 00**	**8,391.03**	**8,760.40**	**369.37**		**369 37**	
	02/01/2016	09/12/2016	4 00	385 80	417.91	32.11		32.11	C
	02/01/2016	08/04/2016	8.00	771.59	844.86	73 27		73.27	C
	02/01/2016	07/18/2016	75 00	7,233.64	7,497 63	263.99		263 99	C
AUTOMATIC DATA PROCESSING INC			**448.00**	**41,979.04**	**42,697.47**	**718.43**		**718.43**	
	11/30/2016	12/01/2016	198 00	19,162.44	18,902.95	-259.49		-259 49	C
	11/30/2016	12/01/2016	150 00	14,517.00	14,320.41	-196.59		-196.59	C
	02/01/2016	12/01/2016	17.00	1,410.93	1,622.98	212.05		212.05	C
	02/01/2016	08/04/2016	8 00	663.97	706.71	42.74		42 74	C
	02/01/2016	07/18/2016	75 00	6,224.70	7,144.42	919.72		919.72	C
BANK AMERICA CORP			**394 00**	**5,487.83**	**5,491.62**	**3.79**		**3.79**	
	02/01/2016	08/04/2016	34.00	473 57	490 60	17 03		17 03	C
	02/01/2016	07/18/2016	360 00	5,014.26	5,001 02	-13 24		-13 24	C

Realized Gain/Loss by Investor

BAIRD

The Rosenberger Family Foundation
2855 Decatur Ct
Union, KY 41091

Richard H Tapke III
909 Wrights Summit Parkway
Suite 300
Fort Wright, KY 41011
859/815-6801

Family Foundation
Date 12/31/2016
Created. 05/08/2017

Asset Name	Dates Open	Dates Closed	Units	Total Cost($)	Closed Value ($)	Realized Gain/Loss($) Short	Long	Total	
CATERPILLAR INC			**70.00**	**4,382.70**	**5,571.18**	**1,188.48**		**1,188.48**	
	02/01/2016	09/12/2016	4.00	250.44	324 85	74.41		74 41	C
	02/01/2016	08/04/2016	6 00	375.66	491.98	116.32		116.32	C
	02/01/2016	07/18/2016	60 00	3,756.60	4,754.35	997.75		997 75	C
CHEVRON CORP			**61.00**	**5,202.08**	**6,452.78**	**1,250 70**		**1,250.70**	
	02/01/2016	08/04/2016	6 00	511.68	602.56	90.88		90 88	C
	02/01/2016	07/18/2016	55.00	4,690 40	5,850 22	1,159 82		1,159.82	C
CISCO SYSTEMS INC			**245.00**	**5,742 44**	**7,365.60**	**1,623.16**		**1,623.16**	
	02/01/2016	09/12/2016	10 00	234.39	311.59	77.20		77.20	C
	02/01/2016	08/04/2016	20 00	468.77	615 98	147 21		147 21	C
	02/01/2016	07/18/2016	215.00	5,039 28	6,438 03	1,398 75		1,398.75	C
CLOROX COMPANY			**475.00**	**61,118.25**	**62,532.64**	**1,414 39**		**1,414.39**	
	12/31/2015	02/01/2016	250.00	32,167.50	32,911.91	744 41		744.41	C
	12/31/2015	02/01/2016	75 00	9,650.25	9,873.59	223.34		223 34	C
	12/31/2015	02/01/2016	150.00	19,300.50	19,747.14	446 64		446 64	N
CONSUMER DISCRETIONARY SELECT SECTOR SPDR ETF ETF			**691.00**	**56,107.48**	**56,600.73**	**493.25**		**493.25**	
	11/30/2016	12/01/2016	150.00	12,328.50	12,297.24	-31.26		-31 26	C
	11/30/2016	12/01/2016	275 00	22,602.25	22,544.94	-57.31		-57.31	C
	11/30/2016	12/01/2016	176.00	14,465.44	14,428.77	-36 67		-36.67	N
	02/01/2016	12/01/2016	14.00	1,043 97	1,147 74	103 77		103 77	C
	02/01/2016	08/04/2016	6 00	447.42	483.46	36.04		36.04	C
	02/01/2016	07/18/2016	70.00	5,219 90	5,698 58	478.68		478 68	C
DOW CHEMICAL COMPANY			**152.00**	**6,738.45**	**7,948.76**	**1,210.31**		**1,210.31**	
	07/14/2016	07/18/2016	30 00	1,551.02	1,565 81	14 79		14.79	C
	02/01/2016	08/04/2016	12 00	510.24	641.62	131.38		131 38	C
	02/01/2016	07/18/2016	110 00	4,677.19	5,741.33	1,064 14		1,064 14	C
DUKE ENERGY CORP NEW			**91.00**	**7,010.51**	**7,752.67**	**742.16**		**742.16**	
	02/01/2016	08/04/2016	6 00	462 23	509 87	47 64		47 64	C
	02/01/2016	07/18/2016	70.00	5,392.70	5,976.53	583 83		583.83	C
	02/01/2016	07/14/2016	15 00	1,155.58	1,266.27	110 69		110.69	C
ECOLAB INC			**49.00**	**5,244.96**	**5,917.56**	**672.60**		**672.60**	
	02/01/2016	08/04/2016	4 00	428 16	487 98	59 82		59.82	C
	02/01/2016	07/18/2016	45.00	4,816.80	5,429.58	612 78		612.78	C

BAIRD

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859/815-6801

Family Foundation
Date. 12/31/2016
Created. 05/08/2017

Asset Name	Dates Open	Dates Closed	Units	Total Cost($)	Closed Value ($)	Realized Gain/Loss($) Short	Long	Total	
EOG RESOURCES INC			**78.00**	**5,380.44**	**6,487.62**	**1,107.18**		**1,107.18**	
	02/01/2016	08/04/2016	8.00	551.84	669 35	117 51		117.51	C
	02/01/2016	07/18/2016	70 00	4,828 60	5,818 27	989 67		989 67	C
EXXON MOBIL CORP			**97 00**	**7,397.72**	**9,100.03**	**1,702.31**		**1,702.31**	
	02/01/2016	09/12/2016	4 00	305.06	347.55	42.49		42 49	C
	02/01/2016	08/04/2016	8.00	610.12	698.06	87.94		87.94	C
	02/01/2016	07/18/2016	85 00	6,482 54	8,054 42	1,571 88		1,571.88	C
FORD MOTOR COMPANY NEW			**504.00**	**6,190.19**	**6,821.16**	**630.97**		**630.97**	
	02/18/2016	08/04/2016	44.00	540 42	531.10	-9.32		-9.32	C
	02/18/2016	07/18/2016	460 00	5,649 77	6,290 06	640.29		640 29	C
GENERAL ELECTRIC COMPANY			**237 00**	**6,801.56**	**7,741.54**	**939.98**		**939.98**	
	02/01/2016	08/04/2016	22.00	631 37	685.06	53 69		53.69	C
	02/01/2016	07/18/2016	215 00	6,170.19	7,056 48	886.29		886.29	C
HOME DEPOT INC			**434.00**	**58,012.78**	**55,604.24**	**-2,408.54**		**-2,408 54**	
	12/31/2015	08/04/2016	4 00	534.68	542.30	7.62		7 62	C
	12/31/2015	02/18/2016	10.00	1,336.70	1,202.76	-133.94		-133.94	C
	12/31/2015	02/01/2016	175 00	23,392.25	22,175.62	-1,216.63		-1,216 63	C
	12/31/2015	02/01/2016	175 00	23,392.25	22,175.60	-1,216.65		-1,216.65	C
	12/30/2015	07/18/2016	70.00	9,356 90	9,507.96	151 06		151.06	C
INTEL CORP			**164.00**	**5,051.07**	**5,739.33**	**688 26**		**688.26**	
	02/01/2016	08/04/2016	14.00	431.19	482 70	51.51		51.51	C
	02/01/2016	07/18/2016	150 00	4,619 88	5,256.63	636 75		636.75	C
ISHARES CORE S&P MID CAP ETF			**310 00**	**48,211.29**	**49,885.24**	**1,673.95**		**1,673 95**	
	11/30/2016	12/01/2016	50 00	8,159 00	8,141.55	-17.45		-17.45	C
	11/30/2016	12/01/2016	25 00	4,079.50	4,070 79	-8 71		-8.71	N
	11/30/2016	12/01/2016	160.00	26,108.80	26,052 98	-55.82		-55 82	N
	02/01/2016	12/01/2016	5.00	657.59	814.15	156.56		156 56	C
	02/01/2016	09/12/2016	6.00	789.12	919 59	130 47		130.47	C
	02/01/2016	08/04/2016	4.00	526.08	618 18	92.10		92.10	C
	02/01/2016	07/18/2016	60 00	7,891 20	9,268 00	1,376 80		1,376.80	C
ISHARES CORE S&P SMALL CAP ETF			**440.00**	**55,182.35**	**57,790.88**	**2,608 53**		**2,608.53**	
	11/30/2016	12/01/2016	100.00	13,410.00	13,373 76	-36.24		-36.24	C
	11/30/2016	12/01/2016	180.00	24,138 00	24,072.81	-65.19		-65.19	N

Realized Gain/Loss by Investor

The Rosenberger Family Foundation
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Union, KY 41091

Richard H Tapke III
909 Wrights Summit Parkway
Suite 300
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859/815-6801

Family Foundation
Date. 12/31/2016
Created: 05/08/2017

BAIRD

Asset Name	Dates Open	Closed	Units	Total Cost($)	Closed Value ($)	Realized Gain/Loss($) Short	Long	Total	
	09/14/2016	12/01/2016	60.00	7,232 40	8,024 25	791 85		791.85	C
	09/14/2016	12/01/2016	5.00	602.70	668.68	65.98		65.98	C
	02/01/2016	12/01/2016	5.00	515 75	668 68	152 93		152 93	C
	02/01/2016	09/12/2016	9.00	928.35	1,096.44	168 09		168 09	C
	02/01/2016	08/04/2016	6.00	618 90	726 70	107.80		107.80	C
	02/01/2016	07/18/2016	75.00	7,736 25	9,159 56	1,423 31		1,423.31	C
JOHNSON & JOHNSON			**169.00**	**18,394.60**	**19,603.12**	**1,208 52**		**1,208.52**	
	11/30/2016	12/01/2016	11.00	1,231 01	1,224 76	-6 25		-6 25	C
	11/30/2016	12/01/2016	85 00	9,512.35	9,464.11	-48.24		-48.24	N
	11/30/2016	12/01/2016	4.00	447 64	445 38	-2.26		-2.26	N
	02/01/2016	08/04/2016	4.00	417.60	495.50	77.90		77.90	C
	02/01/2016	07/18/2016	65.00	6,786 00	7,973 37	1,187 37		1,187.37	C
KIMBERLY CLARK CORP			**339.00**	**43,893.72**	**43,975.05**	**81.33**		**81 33**	
	12/31/2015	08/04/2016	4.00	517.92	519 30	1 38		1 38	C
	12/31/2015	07/18/2016	50 00	6,474.00	6,796.85	322 85		322.85	C
	12/31/2015	02/01/2016	50.00	6,474 00	6,431 38	-42 62		-42 62	C
	12/31/2015	02/01/2016	35 00	4,531 80	4,501 98	-29 82		-29.82	C
	12/31/2015	02/01/2016	100 00	12,948.00	12,862.77	-85.23		-85 23	C
	12/31/2015	02/01/2016	100.00	12,948 00	12,862.77	-85 23		-85.23	C
MERCK & COMPANY INC NEW			**145.00**	**7,375.44**	**8,625.99**	**1,250.55**		**1,250.55**	
	02/01/2016	09/12/2016	8.00	406.92	501 74	94.82		94.82	C
	02/01/2016	08/04/2016	12.00	610.38	693.82	83 44		83.44	C
	02/01/2016	07/18/2016	125 00	6,358.14	7,430.43	1,072 29		1,072 29	C
METLIFE INC			**75.00**	**3,314.24**	**3,229.50**	**-84.74**		**-84.74**	
	02/01/2016	07/18/2016	75 00	3,314 24	3,229 50	-84 74		-84 74	C
MFS INTL DIVERSIFICATIO N CL I			**1,763.71**	**25,467.93**	**28,256.78**	**2,788.85**		**2,788.85**	
	02/02/2016	08/04/2016	18.39	265.53	296.78	31.25		31.25	C
	02/02/2016	07/18/2016	1,495.32	21,592 40	23,955 00	2,362 60		2,362 60	C
	02/02/2016	07/18/2016	250.00	3,610.00	4,005 00	395.00		395 00	C
MICROSOFT CORP			**972.00**	**58,100.39**	**57,182.29**	**-918.10**		**-918.10**	
	11/30/2016	12/01/2016	250.00	15,175 00	14,864 92	-310 08		-310 08	C
	11/30/2016	12/01/2016	150 00	9,105.00	8,918.95	-186 05		-186 05	C
	11/30/2016	12/01/2016	150.00	9,105.00	8,918.95	-186.05		-186.05	C
	11/30/2016	12/01/2016	22 00	1,335.40	1,308 13	-27.27		-27 27	C
	11/30/2016	12/01/2016	250 00	15,175 00	14,864 92	-310 08		-310 08	C

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Asset Name	Dates Open	Dates Closed	Units	Total Cost($)	Closed Value ($)	Realized Gain/Loss($) Short	Long	Total	
	02/01/2016	12/01/2016	28.00	1,531.59	1,664.87	133 28		133 28	C
	02/01/2016	08/04/2016	12.00	656.40	688.48	32.08		32.08	C
	02/01/2016	07/18/2016	110 00	6,017.00	5,953.07	-63 93		-63.93	C
NIKE INC CL B			**872.00**	**55,624.88**	**54,361 28**	**-1,263.60**		**-1,263.60**	
	12/31/2015	08/04/2016	12.00	765.48	658 78	-106.70		-106 70	N
	12/31/2015	07/18/2016	120.00	7,654 80	6,957.50	-697.30		-697 30	N
	12/31/2015	02/01/2016	200 00	12,758.00	12,633.78	-124.22		-124.22	C
	12/31/2015	02/01/2016	100.00	6,379 00	6,316.89	-62.11		-62 11	C
	12/31/2015	02/01/2016	440.00	28,067.60	27,794 33	-273 27		-273.27	N
NORFOLK SOUTHERN CORP			**78.00**	**5,458.84**	**7,105.25**	**1,646.41**		**1,646.41**	
	02/01/2016	08/04/2016	8.00	559 88	698 22	138 34		138.34	C
	02/01/2016	07/18/2016	70 00	4,898 96	6,407 03	1,508 07		1,508.07	C
PEPSICO INC			**71.00**	**7,029.00**	**7,761.73**	**732.73**		**732.73**	
	02/01/2016	08/04/2016	6.00	594 00	648 94	54.94		54 94	C
	02/01/2016	07/18/2016	65 00	6,435.00	7,112.79	677 79		677 79	C
PNC FINANCIAL SERVICES GROUP INC			**66.00**	**5,676.00**	**5,565.19**	**-110.81**		**-110.81**	
	02/01/2016	11/16/2016	5.00	430.00	539 19	109 19		109.19	C
	02/01/2016	08/04/2016	6 00	516.00	502.90	-13 10		-13.10	C
	02/01/2016	07/18/2016	55.00	4,730 00	4,523.10	-206.90		-206.90	C
POWERSHARES QQQ ETF			**60.00**	**6,264.59**	**6,795.18**	**530.59**		**530 59**	
	02/01/2016	09/12/2016	11.00	1,148.50	1,269.92	121.42		121.42	C
	02/01/2016	08/04/2016	4.00	417.64	461.98	44 34		44.34	C
	02/01/2016	07/18/2016	45 00	4,698.45	5,063 28	364.83		364 83	C
PROCTER & GAMBLE COMPANY			**90.00**	**7,295.40**	**7,739.06**	**443.66**		**443.66**	
	02/01/2016	10/04/2016	7.00	567.42	616.89	49 47		49 47	C
	02/01/2016	08/04/2016	8.00	648.48	688 06	39.58		39 58	C
	02/01/2016	07/18/2016	75 00	6,079.50	6,434.11	354 61		354.61	C
ROPER TECHNOLOGIES INC			**27.00**	**4,438.06**	**4,635.38**	**197.32**		**197.32**	
	02/25/2016	07/18/2016	5.00	853.82	859.18	5.36		5 36	C
	02/01/2016	08/04/2016	2 00	325 84	339 45	13 61		13 61	C
	02/01/2016	07/18/2016	20.00	3,258.40	3,436.75	178 35		178.35	C
SCHLUMBERGE R LTD			**78.00**	**5,531.76**	**6,164.62**	**632.86**		**632.86**	
	02/01/2016	08/04/2016	8 00	567.36	641.74	74.38		74.38	C

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	02/01/2016	07/18/2016	70 00	4,964.40	5,522 88	558.48		558 48	C
SECTOR FINANCIAL SELECT SECTOR SPDR ETF			**260.00**	**5,621.18**	**6,127.83**	**506.65**		**506.65**	
	02/01/2016	08/04/2016	20 00	432.40	470.78	38.38		38 38	C
	02/01/2016	07/18/2016	240.00	5,188 78	5,657 05	468.27		468 27	C
SELECT SECTOR TR REAL ESTATE SPDR ETF			**0 96**	**31.15**	**31.77**	**0.62**		**0.62**	
	09/23/2016	09/23/2016	0 96	31.15	31.77	0.62		0.62	C
U S BANCORP DE NEW			**263.00**	**10,472.28**	**11,066.08**	**593.80**		**593 80**	
	02/01/2016	09/12/2016	15.00	597 28	650.68	53.40		53.40	C
	02/01/2016	08/04/2016	18.00	716 74	756.70	39 96		39.96	C
	02/01/2016	07/18/2016	230 00	9,158.26	9,658 70	500.44		500 44	C
UNITED TECHNOLOGIES CORP			**64.00**	**5,602.31**	**6,652.12**	**1,049.81**		**1,049.81**	
	02/01/2016	08/04/2016	4 00	350 15	426 03	75 88		75 88	C
	02/01/2016	07/18/2016	45.00	3,939.12	4,760.89	821 77		821.77	C
	02/01/2016	02/25/2016	15.00	1,313.04	1,465.20	152 16		152.16	C
VISA INC CLASS A			**1,183.00**	**93,125.76**	**88,487.47**	**-4,638.29**		**-4,638.29**	
	12/31/2015	08/04/2016	8.00	629 76	636 06	6 30		6.30	N
	12/31/2015	07/18/2016	100 00	7,872 00	7,858.87	-13.13		-13 13	N
	12/31/2015	02/18/2016	10.00	787.20	711.78	-75.42		-75.42	N
	12/31/2015	02/01/2016	300.00	23,616 00	22,332 60	-1,283.40		-1,283.40	C
	12/31/2015	02/01/2016	300.00	23,616.00	22,332.60	-1,283.40		-1,283.40	C
	12/31/2015	02/01/2016	465.00	36,604.80	34,615 56	-1,989.24		-1,989 24	N
WALGREENS BOOTS ALLIANCE INC			**88.00**	**7,071.68**	**7,291.27**	**219.59**		**219.59**	
	02/01/2016	08/04/2016	8.00	642 88	637 74	-5 14		-5.14	C
	02/01/2016	07/18/2016	80.00	6,428 80	6,653 53	224 73		224 73	C
WALT DISNEY CO			**56.00**	**5,336 80**	**5,592.92**	**256 12**		**256.12**	
	02/01/2016	08/04/2016	6 00	571.80	568.48	-3 32		-3.32	C
	02/01/2016	07/18/2016	50.00	4,765 00	5,024.44	259.44		259.44	C
WASTE MANAGEMENT INC DEL			**108.00**	**5,752.70**	**7,282.37**	**1,529.67**		**1,529.67**	
	02/01/2016	08/04/2016	8.00	426 13	526 54	100.41		100.41	C
	02/01/2016	07/18/2016	80.00	4,261 25	5,396 76	1,135.51		1,135.51	C

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	Open	Closed				Short	Long	Total
	02/01/2016	07/14/2016	20 00	1,065.32	1,359.07	293.75		293.75 C
		Account Total		$873,967 65	$891,276 05	$17,308 40		$17,308 40
		Investor Total		**$873,967.65**	**$891,276.05**	**$17,308.40**		**$17,308.40**
		Portfolio Total		**$873,967.65**	**$891,276.05**	**$17,308.40**		**$17,308.40**

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Disclosure:

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Factorable Securities: Typically mortgage-backed or asset-backed securities The outstanding principal amount changes over time due to prepayments of principal on the underlying collateral that is backing the bond issue.

Asset Class-level performance is reliant upon account transactions, and therefore cannot be calculated prior to 1/1/09 Total account and portfolio performance is inclusive of cash and cash equivalents.

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Morningstar Broad and Detailed Classifications are derived from Morningstar security classifications.

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