

See a Social Security Number? Say Something! Report Privacy Problems to https://public.resource.org/privacy Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Open to Public Inspection

Department of the Treasury Internal Revenue Service Do not enter social security numbers on this form as it may be made public.
 Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For	calen	dar year 2016 or tax year beginning	ending					
	ne of fou					identification number		
WIL	LIAM	S KNIGHT FOUNDATION, INC, ∞ G G GRABOWSKI						
Nun	nber and	street (or PO box number if mail is not delivered to street address)		Room/suite	<u> </u>	81-0797771		_
		THANY CT			B Telephone	number (see instruction	ns)	
City	or town,	state or province, country, and ZIP or foreign postal code						
<u>so</u>	<u>UTH B</u>	ELOIT IL)	608-368-1200				
Fore	eign cour	ntry name Foreign province/state/county	Foreign	postal code	C If exemption application is pending, check here			▶ 🗌
_								
G	Check			of a former public charity		D 1. Foreign organizations, check here		
		Final return Amended re	turn		2 Foreign	n organizations meeting	the 85% test,	_
		Address change			check here and attach comput		ation	▶□
		type of organization X Section 501(c)(3) exempt pr		E If private foundation status was terminated unde section 507(b)(1)(A), check here				
$oxed{oxed}$	Sectio	n 4947(a)(1) nonexempt charitable trust 🔃 Other tax	<u>indation</u>	J Section 30	(b)(1)(A), check liefe		-	
1	Fair m	arket value of all assets at J Accounting method	Cash [Accrual	E If the four	ndation is in a 60-month	termination	
	end of	year (from Part II, col (c), X Other (specify)	Modified Cast	1		tion 507(b)(1)(B), check		▶□
	line 16	s) ▶ \$ 10,543,181 (Part I, column (d) must b	e on cash basis)				_
Pa	art I	Analysis of Revenue and Expenses (The total of	(a) Revenue a	nd			(d) Disburse	 ements
		amounts in columns (b), (c), and (d) may not necessarily	expenses per	יוא (ם) ן	et investment income	(c) Adjusted net	for charita	
	equal the amounts in column (a) (see instructions))					income	(cash basis	
	1	Contributions, gifts, grants, etc , received (attach schedule)	10,508,	358				
	2	Check ▶☐ if the foundation is not required to attach Sch B						
	3	Interest on savings and temporary cash investments		6	6			
	4	Dividends and interest from securities	117,	622	117,622			
	5a	Gross rents						
	b	Net rental income or (loss)						
a j	6a	Net gain or (loss) from sale of assets not on line 10	251,	532				
Revenue	b	Gross sales price for all assets on line 6a 2,229,428	3					
3	7 ^	Capital gain net income (from Part IV, line 2)			251,532			
ď	8	Net short-term capital gain						
	9	Income modifications					_	
	10a	Gross sales less returns and allowances						
	b	Less Cost of goods sold						
	С	Gross profit or (loss) (attach schedule)					<u> </u>]
	11	Other income (attach schedule)					<u> </u>	
	12	Total. Add lines 1 through 11	10,877,	518	369,160	0	L	
S	13	Compensation of officers, directors, trustees eta N						
enses	14	Other employee salaries and wakes					<u> </u>	
	15	Pension plans, employee benefits JUL 0 22	70					
្តក	16a	Pension plans, employee benefits JUL 0 3 20	12/8/					
ب	b	Accounting fees (attach schedule) Other professional fees (attach schedule) Other professional fees (attach schedule)				ļ		
Ę	_ C	Other professional fees (attach schedule) USN, U1	25	457	14,247	<u> </u>	<u> </u>	1,210
. 22	17	interest						
is:	18	Taxes (attach schedule) (see instructions)	8,	089	1,047	ļ		
્ર ਵ	19	Depreciation (attach schedule) and depletion	<u> </u>			 	 	
֟֞֞֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֟֓֓֓֟֟֓֓֓֟֟֓	20	Occupancy		004				0.000
and Administrative Exp	21	Travel, conferences, and meetings	3,	021	755	 		2,266
and and	22	Printing and publications	<u> </u>	050		 		
<u>ූ</u> වි	23	Other expenses (attach schedule)	3	952	989		 	2,963
Operating	24	Total operating and administrative expenses.	1	540	47.000	_	.	0.400
perati	25	Add lines 13 through 23		519	17,038	0		6,439
夏 萬	25	Contributions, gifts, grants paid		500		 		3,500
ગદ	26	Total expenses and disbursements. Add lines 24 and 25	144	,019	17,038	0	11	9,939
3 D	27	Subtract line 26 from line 12	45-5-					
עני	a	Excess of revenue over expenses and disbursements .	10,733	,499	050 15-		 	
	b	Net investment income (if negative, enter -0-)			352,122	<u> </u>	_	
	l c	Adjusted net income (if negative, enter -0-)	I .	ı			I .	

For Paperwork Reduction Act Notice, see instructions.

020

Part II		Balance Sheets Attached schedules and amounts in the description column	Beginning of year	End o	End of year		
Га		should be for end-of-year amounts only (See instructions)	(a) Book Value	(b) Book Value	(c) Fair Market Value		
l	1	Cash—non-interest-bearing		2,720	2,720		
	2 '	Savings and temporary cash investments	L	495,605	495,605		
- [3	Accounts receivable		·			
		Less allowance for doubtful accounts					
1	4	Pledges receivable					
-		Less allowance for doubtful accounts					
	5	Grants receivable					
1	6	Receivables due from officers, directors, trustees, and other					
ļ		disqualified persons (attach schedule) (see instructions).					
	7	Other notes and loans receivable (attach schedule)					
		Less allowance for doubtful accounts					
Assets	8	Inventories for sale or use					
SS	9	Prepaid expenses and deferred charges					
۲	10a	Investments—US and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)		10,044,856	10,044,856		
	C	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment, basis					
		Less accumulated depreciation (attach schedule)					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)					
	14	Land, buildings, and equipment basis					
		Less accumulated depreciation (attach schedule)					
	15	Other assets (describe					
	16	Total assets (to be completed by all filers—see the					
		instructions Also, see page 1, item I)	0	10,543,181	10,543,181		
	17	Accounts payable and accrued expenses	L	7,042			
ស្ថា	18	Grants payable					
Liabilities	19	Deferred revenue					
Ē	20	Loans from officers, directors, trustees, and other disqualified persons					
<u>.e</u>	21	Mortgages and other notes payable (attach schedule)			1		
_	22	Other liabilities (describe)	\ -				
	23	Total liabilities (add lines 17 through 22)	[<u>_</u>	7,042			
Ś		Foundations that follow SFAS 117, check here					
ances		and complete lines 24 through 26 and lines 30 and 31.	{				
	24	Unrestricted					
Ba	25	Temporarily restricted	<u> </u>				
Þ	26	Permanently restricted	<u> </u>				
Net Assets or Fund Ba		Foundations that do not follow SFAS 117, check here					
<u></u>		and complete lines 27 through 31.					
S	27 28	Capital stock, trust principal, or current funds Paid-in or capital surplus, or land, bldg, and equipment fund					
še	29	Retained earnings, accumulated income, endowment, or other funds		10 526 120			
Ş	30	Total net assets or fund balances (see instructions)	0	10,536,139 10,536,139			
t t	31	Total liabilities and net assets/fund balances (see	 	10,330,139			
Ž	"	instructions)	اه	10,543,181			
P:	rt III		<u> </u>	10,040,101	<u> </u>		
		net assets or fund balances at beginning of year—Part II, column (a)	line 30 (must agree v	with T			
'		of-year figure reported on prior year's return)	,o oo (maat agree)	1	0		
2		r amount from Part I, line 27a		2	10,733,499		
3		er increases not included in line 2 (itemize)		3	10,700,700		
4		lines 1, 2, and 3		4	10,733,499		
5		reases not included in line 2 (itemize) Change in Unreralized Ap	opreciation	5	197,360		
6		I net assets or fund balances at end of year (line 4 minus line 5)—Par			10,536,139		
_					Form 990-PF (2016)		

		e kınd(s) of property sold (e g , real estatı use, or common stock, 200 shs MLC Co	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)	
1a	Publicly traded securities					
<u>b</u>	 			 		
C						
d	Contal Core Distributions			 		
<u>e</u> _	Capital Gains Distributions		,			_
	(e) Gross sales price (f) Depreciation allowed (or allowable)			or other basis ense of sale		Gain or (loss) us (f) minus (g)
<u>a</u> b	2,143,584			1,977,896		165,68
c						
d			 			
<u>e</u> _						85,84
	Complete only for assets sh	owing gain in column (h) and owne	d by the foundatio	n on 12/31/69		Col (h) gain minus
	(i) FM V as of 12/31/69	(j) Adjusted basis as of 12/31/69		ess of col (i)		not less than -0-) or s (from col (h))
a			 		 	165,68
<u>_p</u>			 			
- c d			 		 	
e			† 			85,84
2	Capital gain net income or	(net canital loss) 1	, also enter in Pa s), enter -0- in Pa	· · · · · · · · · · · · · · · · · · ·	2	251,53
3	Net short-term capital gair	or (loss) as defined in sections			- 	
	If gain, also enter in Part I	line 8, column (c) (see instruction	ons) If (loss), en	ter -0- in 1		
			, , , , , , ,			
or c		der Section 4940(e) for Rec	luced Tax on			
or c sec	ptional use by domestic prition 4940(d)(2) applies, leave the foundation liable for the	der Section 4940(e) for Rec	luced Tax on ection 4940(a) to	ax on net investme	Income nt income)	
or c sec	Qualification Underptional use by domestic printion 4940(d)(2) applies, leave the foundation liable for the s," the foundation does not describe the foundation does	der Section 4940(e) for Rec vate foundations subject to the s e this part blank section 4942 tax on the distribut	ection 4940(a) to able amount of a o not complete th	ax on net investme iny year in the bas nis part	Income nt income) e period?	
sec /as t "Ye:	ptional use by domestic printing a philosophic printing and the foundation liable for the s," the foundation does not contain the foundation does not contain the foundation does not contain the appropriate among a period years	der Section 4940(e) for Recovate foundations subject to the see this part blank section 4942 tax on the distribut qualify under section 4940(e). Do unt in each column for each year (b).	able amount of a not complete the instruction.	ax on net investme iny year in the bas nis part	Income nt income) e period? ng any entries.	(d) Distribution ratio
sec /as t "Ye:	optional use by domestic printing a philosophic printing and the foundation liable for the s," the foundation does not a liable for the appropriate amount (a) Base period years endar year (or tax year beginning in	der Section 4940(e) for Recovate foundations subject to the see this part blank section 4942 tax on the distribut qualify under section 4940(e). Do unt in each column for each year (b).	able amount of a not complete the instruction.	ax on net investme iny year in the bas nis part ctions before makii	Income nt income) e period? ng any entries.	(d) Distribution ratio (b) divided by col (c))
sec /as t "Ye:	ptional use by domestic printing a philosophic printing and the foundation liable for the s," the foundation does not contain the foundation does not contain the foundation does not contain the appropriate among a period years	der Section 4940(e) for Recovate foundations subject to the see this part blank section 4942 tax on the distribut qualify under section 4940(e). Do unt in each column for each year (b).	able amount of a not complete the instruction.	ax on net investme iny year in the bas nis part ctions before makii	Income nt income) e period? ng any entries.	(d) Distribution ratio (b) divided by col (c)) 0 000000
or consecutions to secution the	ptional use by domestic printing a phinonal use a phinona	der Section 4940(e) for Recovate foundations subject to the see this part blank section 4942 tax on the distribut qualify under section 4940(e). Do unt in each column for each year (b).	able amount of a not complete the instruction.	ax on net investme iny year in the bas nis part ctions before makii	Income nt income) e period? ng any entries.	(d) Distribution ratio (b) divided by col (c)) 0 000000
or consecutions to secution the	ptional use by domestic printing a phinonal use phinonal use printing a phinonal use phinonal use printing a phinonal use phinona	der Section 4940(e) for Recovate foundations subject to the see this part blank section 4942 tax on the distribut qualify under section 4940(e). Do unt in each column for each year (b).	able amount of a not complete the instruction.	ax on net investme iny year in the bas nis part ctions before makii	Income nt income) e period? ng any entries.	(d) Distribution ratio (b) divided by col (c)) 0 00000 0 00000
sec las t "Ye:	Qualification Underptional use by domestic printed to 1940(d)(2) applies, leave the foundation liable for the s," the foundation does not desert the appropriate amore (a) Base period years endar year (or tax year beginning in 2015 2014 2013	der Section 4940(e) for Recovate foundations subject to the see this part blank section 4942 tax on the distribut qualify under section 4940(e). Do unt in each column for each year (b).	able amount of a not complete the instruction.	ax on net investme iny year in the bas nis part ctions before makii	Income nt income) e period? ng any entries.	(d) Distribution ratio (b) divided by col (c)) 0 00000 0 000000 0 000000
or cosec	ptional use by domestic printing and the foundation liable for the s," the foundation does not can be period of the appropriate among the foundation does not can be period years beginning in 2015 2014 2013 2012 2011	der Section 4940(e) for Recovate foundations subject to the see this part blank section 4942 tax on the distribut qualify under section 4940(e). Do unt in each column for each year (b).	able amount of a not complete the instruction.	ax on net investme iny year in the bas nis part ctions before makii	Income nt income) e period? ng any entries. ssets (col	(d) Distribution ratio (b) divided by col. (c)) 0 00000 0 00000 0 00000 0 00000
sec Vas t "Ye:	ptional use by domestic printing and the foundation liable for the s," the foundation does not can be greater the appropriate among the foundation does not can be greater that appropriate among the foundation does not can be greater that appropriate among the foundation does not can be greater that appropriate among the foundation does not can be greater that appropriate among the foundation of the foundation does not can be greater that appropriate among the foundation of the foundation does not can be greater that appropriate among the foundation does not can be greater that appropriate among the foundation does not can be greater that appropriate among the foundation does not can be greater that appropriate among the foundation does not can be greater that appropriate among the foundation does not can be greater that appropriate among the foundation does not can be greater that appropriate among the foundation does not can be greater that appropriate among the foundation does not can be greater that appropriate among the foundation does not can be greater than the foundation does not can be greater tha	der Section 4940(e) for Recovate foundations subject to the see this part blank section 4942 tax on the distribut qualify under section 4940(e). Do unt in each column for each year (b).	able amount of a protection of	ax on net investme iny year in the bas nis part ctions before makin (c) e of noncharitable-use a	Income nt income) e period? ng any entries. ssets (col	(d) Distribution ratio
sec /as t "Ye: 1	ptional use by domestic printing and the foundation liable for the s," the foundation liable for the s," the foundation does not call the foundation does not cal	der Section 4940(e) for Receivate foundations subject to the size this part blank section 4942 tax on the distributionality under section 4940(e). Document in each column for each year (b). Adjusted qualifying distribution	able amount of a point complete the restriction. Net value	ax on net investme iny year in the bas nis part ctions before makin (c) e of noncharitable-use a	Income nt income) e period? ng any entries. ssets (col	(d) Distribution ratio (b) divided by col (c)) 0 00000 0 00000 0 00000 0 00000 0 00000
sec Vas t "Ye.	Qualification Underptional use by domestic printer to 4940(d)(2) applies, leave the foundation liable for the s," the foundation does not describe the appropriate amount of the endar year (or tax year beginning in 2015—2014—2013—2012—2011 Total of line 1, column (d) Average distribution ratio of number of years the foundation use the properties of the endarce of	der Section 4940(e) for Recovate foundations subject to the set this part blank section 4942 tax on the distribute qualify under section 4940(e). Do unt in each column for each year (b). Adjusted qualifying distribution	able amount of a p not complete the r, see the instructions. Net value the the the the the total on lines than 5 years	ax on net investme iny year in the bas nis part ctions before makin (c) of noncharitable-use a	Income Int Income) e period? Ing any entries. Income (col	(d) Distribution ratio (b) divided by col (c)) 0 00000 0 00000 0 00000 0 00000
cal	Qualification Underptional use by domestic printer to 4940(d)(2) applies, leave the foundation liable for the s," the foundation does not describe the appropriate amount of the endar year (or tax year beginning in 2015—2014—2013—2012—2011 Total of line 1, column (d) Average distribution ratio of number of years the foundation use the properties of the endarce of	der Section 4940(e) for Recovate foundations subject to the set this part blank section 4942 tax on the distribut qualify under section 4940(e) Do unt in each column for each year (b) Adjusted qualifying distribution or the 5-year base period—dividiation has been in existence if less	able amount of a p not complete the r, see the instructions. Net value the the the the the total on lines than 5 years	ax on net investme iny year in the bas nis part ctions before makin (c) of noncharitable-use a	Income nt income) e period? ng any entries. ssets (col	(d) Distribution ratio (b) divided by col (c)) 0 00000 0 00000 0 00000 0 00000
Sec Vas t	ptional use by domestic printing and the foundation liable for the s," the foundation does not despire the appropriate among (a) Base penod years pendar year (or tax year beginning in 2015 2014 2013 2012 2011 Total of line 1, column (d) Average distribution ratio is number of years the foundation of number 3 Multiply line 4 by line 3	der Section 4940(e) for Recovate foundations subject to the set this part blank section 4942 tax on the distribut qualify under section 4940(e) Do unt in each column for each year (b) Adjusted qualifying distribution or the 5-year base period—dividiation has been in existence if less	able amount of a point complete the restriction. We the total on lines than 5 years from Part X, line 5	ax on net investme iny year in the bas nis part ctions before makin (c) of noncharitable-use a	Income nt income) e period? ng any entries. ssets (col	(d) Distribution ratio (b) divided by col (c)) 0 00000 0 00000 0 00000 0 00000
2 3 4 5	ptional use by domestic printing and the foundation liable for the s," the foundation does not despire the appropriate among (a) Base penod years pendar year (or tax year beginning in 2015 2014 2013 2012 2011 Total of line 1, column (d) Average distribution ratio is number of years the foundation of number 3 Multiply line 4 by line 3	der Section 4940(e) for Recovate foundations subject to the set this part blank section 4942 tax on the distribute qualify under section 4940(e). Do unt in each column for each year (b). Adjusted qualifying distribution or the 5-year base period—dividiation has been in existence if less charitable-use assets for 2016 for	able amount of a point complete the restriction. We the total on lines than 5 years from Part X, line 5	ax on net investme iny year in the bas nis part ctions before makin (c) of noncharitable-use a	Income nt income) e period? ng any entries. ssets (col	(d) Distribution ratio (b) divided by col (c)) 0 00000 0 00000 0 00000 0 00000 0 00000
2 3 4 5 6	Qualification Underptional use by domestic prints of the foundation liable for the s," the foundation liable for the s," the foundation does not despite the appropriate amount (a) Base period years endar year (or tax year beginning in 2015 2014 2013 2012 2011 Total of line 1, column (d) Average distribution ratio is number of years the foundation of the foundation in the second term of the foundation in the second term of the second term o	der Section 4940(e) for Recovate foundations subject to the set this part blank section 4942 tax on the distributionality under section 4940(e). Document in each column for each year (b). Adjusted qualifying distributional distrib	able amount of a point complete the restriction. We the total on lines than 5 years from Part X, line 5	ax on net investme iny year in the bas nis part ctions before makin (c) of noncharitable-use a	Income Income Int Income Int Income Int Income Ing any entries. Ing any entries. Income Incom	(d) Distribution ratio (b) divided by col (c)) 0 00000 0 00000 0 00000 0 00000 0 00000

Part \	Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see inst	ruction	s)			
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)					
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check	1	7	,042		
	here ▶ ☐ and enter 1% of Part I, line 27b					
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)					
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		ol		
3	Add lines 1 and 2	3		,042		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	<u>·</u>	,0.2		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		,042		
6	Credits/Payments					
а	2016 estimated tax payments and 2015 overpayment credited to 2016 6a			1		
b	Exempt foreign organizations—tax withheld at source 6b	1		1		
C	Tax paid with application for extension of time to file (Form 8868) . 6c					
d	Backup withholding erroneously withheld 6d 6					
7	Total credits and payments Add lines 6a through 6d	7		0		
8	Enter any penalty for underpayment of estimated tax. Check here.	8				
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	7	7,042		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10		0		
11	Enter the amount of line 10 to be. Credited to 2017 estimated tax ► Refunded ►	11		<u> </u>		
Part \	VII-A Statements Regarding Activities					
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did	t		Yes	No	
	participate or intervene in any political campaign?	•	1a		_X	
b	b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?					
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any material	ls			{	
	published or distributed by the foundation in connection with the activities					
C	Did the foundation file Form 1120-POL for this year?		1c		<u> X</u>	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			ľ	1	
	(1) On the foundation ▶ \$ (2) On foundation managers ▶\$			i	1	
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposing on foundation managers • \$	sed				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2		X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles					
	of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?		4b	N/A		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		<u>X</u>	
	If "Yes," attach the statement required by General Instruction T		. [.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		į	[]		
	By language in the governing instrument, or		-		}	
	By state legislation that effectively amends the governing instrument so that no mandatory directions the appropriate with the particle of the property of the particle o	nat	- <u>-</u> -			
-	conflict with the state law remain in the governing instrument?		6	X		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		7	X		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) WI		}	} }	}	
L	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney Gene			1		
b	(or designate) of each state as required by General Instruction G? If "No," attach explanation	:idi	Oh	X		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3)	8b	 ^ 		
J	or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)					
	"Yes," complete Part XIV	. 11	9		Х	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing to	heir	-			
-	names and addresses		10	x		

	Statements Regarding Activities (continued)								
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the		Yes	No					
	meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		_X_					
12	Did-the foundation make a distribution to a donor advised fund over which the foundation or a disqualified								
	person had advisory privileges? If "Yes," attach statement (see instructions)	12	- ,	<u>X</u>					
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Χ						
	Website address NONE The health are at the CARY CARY CARABONION.								
14	The books are in care of ► GARY G GRABOWSKI Telephone no ► 779-475-	2092							
	Located at ► 15617 BETHANY CT SOUTH BELOIT IL ZIP+4 ► 61080		·						
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year . • 15		. !	▶ ⊔					
40	· · · · · · · · · · · · · · · · · · ·		Yes	No					
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?								
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If	16		_X					
	"Yes," enter the name of the foreign country								
Part	VII-B Statements Regarding Activities for Which Form 4720 May Be Required								
- L a l c	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No					
40	During the year did the foundation (either directly or indirectly)		163	110					
1a	<u> </u>								
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No.								
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No								
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? X Yes No								
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?								
	(5) Transfer any income or assets to a disqualified person (or make any of either available for								
	the benefit or use of a disqualified person)?								
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the								
	foundation agreed to make a grant to or to employ the official for a period after								
	termination of government service, if terminating within 90 days)	-:-		= {					
p	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in	4.		 					
	Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b		X					
	-			ļ					
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that								
_	were not corrected before the first day of the tax year beginning in 2016?	1c	-	<u> </u>					
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			ς					
_	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and								
а	6e, Part XIII) for tax year(s) beginning before 2016?								
	— — — — — — — — — — — — — — — — — — —								
b	If "Yes," list the years 20, 20, 20, 20 Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)								
D	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to	1							
	all years listed, answer "No" and attach statement—see instructions)	2b	N/A						
С	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here	_ _ _	,						
-	► 20 , 20 , 20 , 20								
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise								
	at any time during the year?		1						
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or	•							
	disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the	ļ	l						
	Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse			{					
	of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the								
	foundation had excess business holdings in 2016)	3b	N/A						
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X					
þ	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its	<u> </u>	ļ						
	charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	<u> </u>	X					

Part	VII-B S	tatements Regarding Activities	<u>for Wh</u>	<u>iich Form 4</u>	1720 N	lay Be Re	quirec	(contin	ued)			
5a		ear did the foundation pay or incur any propaganda, or otherwise attempt to in			section	4945(e))?		Yes	X No			
		the outcome of any specific public ele- r indirectly, any voter registration drive		ee section 49	955); or	to carry on,	1	Yes	X No			
	=	a grant to an individual for travel, study,		er sımılar purp	oses?			Yes	⊠ No	1 '	1	1
	(4) Provide a	a grant to an organization other than a of 945(d)(4)(A)? (see instructions).		• •		described	ın	Yes	⊠ No			
			ny purpose other than religious, charitable, scientific, literary, or educational for the prevention of cruelty to children or animals?									
b	If any answe	er is "Yes" to 5a(1)–(5), did any of the tr	ansacti	ons fail to qu	alify un	der the exc	eptions	described	d in			
	-	section 53 4945 or in a current notice r		•	-		-			5b	N/A	
	Organization	is relying on a current notice regarding	disaste	r assistance	check h	nere			ightharpoons			
С	because it maintained expenditure responsibility for the grant?											
		ch the statement required by Regulatio										
6a		dation, during the year, receive any fun	ds, dıre	ctly or indired	ctly, to p	ay premiur	ns	п.,	G7			İ
	•	al benefit contract?				•		∐ Yes	X No	·		
b		dation, during the year, pay premiums, o, file Form 8870	directly	or indirectly,	on a p	ersonal ben	efit con	tract?		_6b		X
7a								·				
		the foundation receive any proceeds or								<u> 7b</u>	N/A	
Part	Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees,											
1		Contractors		m and their		nostion (o	oo inot	uotiono\				
<u>'</u>	(h) Title and everage (n) Companyation (d) Contributions to											
		(a) Name and address	hour devote	s per week ed to position	(if r	(If not paid, employ		yee benefit erred compe	plans	(e) Expe	ense acc allowan	
	HEN K BLUM		PRESI									
		REEK RD MOSINEE, WI 54455		3 00		0						
	AS L BROW		DIREC			_						
		ON ST SLINGER, WI 53086	0005	50		0						
	G GRABOW		SCRE	TARY /TREA								
		CT SOUTH BELOIT, IL 61080	VICE	4 00			-		_			
	LD F WICHE	NS RD FT MYERS, FL 33908	VICE F	KES 50		_						
2		ion of five highest-paid employees (other th		cludod	on line 1	eee inc	truction	-) If no	no enf	`OF	
~	"NONE."	non or five mignest-paid employees (Julier u	ian urose in	Jiuucu	OII IIII	SCC IIIS	ili actions	<i>3)</i> . II 110	iie, eiii	CI	
		ddress of each employee paid more than \$50,000		(b) Title, and a hours per w devoted to po	eek	(c) Comper	isation	(d) Contrib employee plans and compen	benefit deferred	(e) Expe	ense aca allowan	
NON												
									_			
				<u>-</u>	-				•			
Total	number of ot	ner employees paid over \$50,000 .		·		· .		· ·	•			

	information About Officers, Directors, Trustees, Foundation Managers, Highly Paid E and Contractors (continued)	mpioyees,
3 Five hig	nest-paid independent contractors for professional services (see instructions). If none, enter "NO	NE."
·	(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) Compensation
NONE		
		
		
		
Total number o	fothers receiving over \$50,000 for professional services	
Part IX-A	Summary of Direct Charitable Activities	
	n's four largest direct chantable activities during the tax year. Include relevant statistical information such as the number of differences convened, research papers produced, etc	Expenses
1 NONE		
		
2		
3		
3		
4		
		,
Part IX-B	Summary of Program-Related Investments (see instructions)	
	largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	***************************************	
		-
2		
All other program	n-related investments. See instructions	
3		
		1
		1
Total. Add lines	s 1 through 3	
		Form 990-PF (201

Part	X Minimum Investment Return (All domestic foundations must complete this part. Foreign	n foundat	ions,
	see instructions.)		
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,		
	purposes:		
а	Average monthly fair market value of securities	1a	4,391,197
b	Average of monthly cash balances	1b	163,039
C	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	4,554,236
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets .	2	
3	Subtract line 2 from line 1d	3	4,554,236
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see		
	instructions)	4	68,314
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,485,922
6	Minimum investment return. Enter 5% of line 5	6	224,296
Part			
	foundations and certain foreign organizations check here and do not complete this part)	T . T	
1	Minimum investment return from Part X, line 6	1	224,296
2a	Tax on investment income for 2016 from Part VI, line 5	2	
b	Income tax for 2016 (This does not include the tax from Part VI)		
С	Add lines 2a and 2b	2c	7,042
3	Distributable amount before adjustments Subtract line 2c from line 1	3	217,254
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	217,254
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII,	_	047.074
	line 1	7	217,254
Part	XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
а	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	119,939
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,		
	purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	119,939
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income		
	Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	119,939
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating who	ether the fou	undation
	qualifies for the section 4940(e) reduction of tax in those years		

Part	XIII Undistributed Income (see instructi	ions)			Page 3
		(a)	(b)	(c)	(d)
1	Distributable amount for 2016 from Part XI,	Corpus	Years prior to 2015	2015	2016
	line 7 .				217,254
2	Undistributed income, if any, as of the end of 2016:				
а	Enter amount for 2015 only .			0	
b	Total for prior years 20, 20, 20	_			
3	Excess distributions carryover, if any, to 2016				
а	From 2011 .				
þ	From 2012				
C	From 2013				
ď	From 2014 .				
e	From 2015				
	Total of lines 3a through e	0			
4	Qualifying distributions for 2016 from Part XII,				
_	line 4 ▶ \$ 119,939				
a	Applied to 2015, but not more than line 2a		<u> </u>		
D	Applied to undistributed income of prior years (Election required—see instructions)	ľ			
•	Treated as distributions out of corpus (Election				
C	required—see instructions)				
а	Applied to 2016 distributable amount				119,939
	Remaining amount distributed out of corpus		· · · · · · · · · · · · · · · · · · ·	<u></u>	119,939
е 5	Excess distributions carryover applied to 2016.				
3	(If an amount appears in column (d), the same				
	amount must be shown in column (a).)				
6	Enter the net total of each column as				
•	indicated below:				
а	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
	Prior years' undistributed income Subtract				
_	line 4b from line 2b		0		
С	Enter the amount of prior years' undistributed				
	income for which a notice of deficiency has				
	been issued, or on which the section 4942(a)				
	tax has been previously assessed .				
d	Subtract line 6c from line 6b Taxable				
	amount—see instructions				
е	Undistributed income for 2015 Subtract line		-		
	4a from line 2a Taxable amount—see				
	instructions		<u></u>	0	
f	Undistributed income for 2016 Subtract lines				
	4d and 5 from line 1 This amount must be				
	distributed in 2017				97,315
7	Amounts treated as distributions out of corpus				
	to satisfy requirements imposed by section				
	170(b)(1)(F) or 4942(g)(3) (Election may be				
•	required—see instructions)				
8	Excess distributions carryover from 2011 not				
•	applied on line 5 or line 7 (see instructions)				
9	Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
-	Excess from 2012				,
a b		 			
C	- (0044	 			
_	Excess from 2015	 			
	Excess from 2016				i I

Part 2	IV Private Operating Foundati	i ons (see instru	ictions and Part	VII-A, question 9)		<u>N/A</u>
1a	If the foundation has received a ruling o		•	ate operating		
	foundation, and the ruling is effective for		-			
b	Check box to indicate whether the foundation	n is a private opera	ating foundation desc	cribed in section	4942(j)(3) or 4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum	Tax year		Prior 3 years		(e) Total
	investment return from Part X for	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
	each year listed		<u> </u>			0
þ	85% of line 2a .		ļ			0
С	Qualifying distributions from Part XII, line 4 for each year listed					0
d	Amounts included in line 2c not used directly for active conduct of exempt activities					0
е	Qualifying distributions made directly			1		
	for active conduct of exempt activities Subtract line 2d from line 2c					0
3	Complete 3a, b, or c for the					
	alternative test relied upon					
а	"Assets" alternative test—enter		,			
	(1) Value of all assets					0
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
С	"Support" alternative test—enter					
	(1) Total support other than gross					
	investment income (interest, dividends, rents, payments on		ļ			
	securities loans (section			ļ		
	512(a)(5)), or royalties)				•	0
	(2) Support from general public					
	and 5 or more exempt organizations as provided in					
	section 4942(j)(3)(B)(III)					0
	(3) Largest amount of support from					
	an exempt organization					0
	(4) Gross investment income					0
Part	XV Supplementary Informatio	n (Complete th	nis part only if t	he foundation ha	d \$5,000 or mo	re in assets at
	any time during the year—		ns.)			
1	Information Regarding Foundation M					
а	List any managers of the foundation wh					foundation
	before the close of any tax year (but on	ly if they have co	ntributed more thar	n \$5,000) (See secti	on 507(d)(2))	
	IAM S KNIGHT				·	
	List any managers of the foundation who with ownership of a partnership or other ent					on of the
NON						
2	Information Regarding Contribution,					
	Check here ▶ ☐ if the foundation or unsolicited requests for funds. If the founder other conditions, complete items	indation makes g				
a	The name, address, and telephone nur		dress of the persor	to whom application	ns should be addre	essed
CAP	Y GRABOWSKI 15617 BETHANY CT SO	אודע פבו רוד יי	61080 aarah@aaa	icna net		
b	The form in which applications should t				nclude	
One-	page letter or email describing purpose a	and request for ap	plication			
	Any submission deadlines					
None	•					
d	Any restrictions or limitations on award factors	s, such as by geo	ographical areas, ch	narıtable fields, kınds	of institutions, or	other
Favo	r to organizations that support the values	of entrepreneurs	sm. self-reliance a	nd free market enter	prise History of p	owered transportat
			, 0			

WILLIAM S KNIGHT FOUNDATION, INC, ∞ G G GRABOWSKI 81-0797771 Form 990-PF (2016) Page 11 Supplementary Information (continued) Part XV Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient Foundation show any relationship to Purpose of grant or status of Amount any foundation manager contribution recipient Name and address (home or business) or substantial contributor Paid during the year JUNIOR ACHIEVEMENT OF WISCONSIN PROGRAM AT ROCK CNTY 3,500 **CHRISTIAN SCHOOL** 20 SOUTH MAIN ST JANESVILLE, WI 53545 **ROCK COUNTY CHRISTIAN SCHOOL ENTREPRENEURSHIP** 100,000 **PROGRAM** 916 BUSHNELL ST **BELOIT, WI 53511 Total** 3a 103,500 Approved for future payment **ENTREPRENEURSHIP ROCK COUNTY CHRISTIAN SCHOOL** 325,000 916 BUSHNELL ST **PROGRAM BELOIT, WI 53511**

Total

3b 325,000 Form **990-PF** (2016)

Par	t XVI-A Analysis of Income-Producing Ac	tivities				
	r gross amounts unless otherwise indicated	_	Isiness income	Excluded by sect	on 512, 513, or 514	
	•	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1	Program service revenue	ļ				<u>, </u>
	a					
	b	-				
	<u>C</u>	<u> </u>				-
	d		<u> </u>			
	e					
	Topo and analysis from a superior and a second					
2	g Fees and contracts from government agencies Membership dues and assessments			-		
3	Interest on savings and temporary cash investments			14	6	
4	Dividends and interest from securities			14	117,622	<u> </u>
5	Net rental income or (loss) from real estate				TTT, UZZ	
•	a Debt-financed property	The state of the s	TANKA KASA SANGGA ANGGA MANAGA SANG	THE DESCRIPTION OF THE PARTY OF	**************************************	Marie Company Salas Selection of the Company of the Company Selection of the Company of the Comp
	b Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	251,532	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
	b					_
	c					
	d					
	e	(1804) (BBADES) (B. 1840 B777 (1864)		TO CONTROL SERVICE AND CONTROL OF THE SERVICE AN		
	Subtotal Add columns (b), (d), and (e)		0		·	
					13	369,160
13	Total. Add line 12, columns (b), (d), and (e)	. 1				
(See	e worksheet in line 13 instructions to verify calculations		ant of Evamp	Durnosos		
(Sec	e worksheet in line 13 instructions to verify calculations at XVI-B Relationship of Activities to the A	ccomplishm				
(See	e worksheet in line 13 instructions to verify calculations **T XVI-B** Relationship of Activities to the A e No.	ccomplishm ne is reported in o	column (e) of Part	XVI-A contributed	I importantly to the	
(See	e worksheet in line 13 instructions to verify calculations **T XVI-B Relationship of Activities to the Activities to the Activity for which incompacts accomplishment of the foundation's exempt pure	ccomplishm ne is reported in o	column (e) of Part	XVI-A contributed	I importantly to the ses) (See instruction	
(See	e worksheet in line 13 instructions to verify calculations **T XVI-B** Relationship of Activities to the A e No.	ccomplishm ne is reported in o	column (e) of Part	XVI-A contributed	I importantly to the ses) (See instruction	
(See	e worksheet in line 13 instructions to verify calculations **T XVI-B Relationship of Activities to the Activities to the Activity for which incompacts accomplishment of the foundation's exempt pure	ccomplishm ne is reported in o	column (e) of Part	XVI-A contributed	I importantly to the ses) (See instructi	
(See	e worksheet in line 13 instructions to verify calculations **T XVI-B Relationship of Activities to the Activities to the Activity for which incompacts accomplishment of the foundation's exempt pure	ccomplishm ne is reported in o	column (e) of Part	XVI-A contributed	I importantly to the ses) (See instructi	
(See	e worksheet in line 13 instructions to verify calculations **T XVI-B Relationship of Activities to the Activities to the Activity for which incompacts accomplishment of the foundation's exempt pure	ccomplishm ne is reported in o	column (e) of Part	XVI-A contributed	I importantly to the ses) (See instructi	
(See	e worksheet in line 13 instructions to verify calculations **T XVI-B Relationship of Activities to the Activities to the Activity for which incompacts accomplishment of the foundation's exempt pure	ccomplishm ne is reported in o	column (e) of Part	XVI-A contributed	I importantly to the ses) (See instruction	
(See	e worksheet in line 13 instructions to verify calculations **T XVI-B Relationship of Activities to the Activities to the Activity for which incompacts accomplishment of the foundation's exempt pure	ccomplishm ne is reported in o	column (e) of Part	XVI-A contributed	I importantly to the ses) (See instruction	
(See	e worksheet in line 13 instructions to verify calculations **T XVI-B Relationship of Activities to the Activities to the Activity for which incompacts accomplishment of the foundation's exempt pure	ccomplishm ne is reported in o	column (e) of Part	XVI-A contributed	I importantly to the ses) (See instructi	
(See	e worksheet in line 13 instructions to verify calculations **T XVI-B Relationship of Activities to the Activities to the Activity for which incompacts accomplishment of the foundation's exempt pure	ccomplishm ne is reported in o	column (e) of Part	XVI-A contributed	I importantly to the ses) (See instruction	
(See	e worksheet in line 13 instructions to verify calculations **T XVI-B Relationship of Activities to the Activities to the Activity for which incompacts accomplishment of the foundation's exempt pure	ccomplishm ne is reported in o	column (e) of Part	XVI-A contributed	I importantly to the ses) (See instruction	
(See	e worksheet in line 13 instructions to verify calculations **T XVI-B Relationship of Activities to the Activities to the Activity for which incompacts accomplishment of the foundation's exempt pure	ccomplishm ne is reported in o	column (e) of Part	XVI-A contributed	I importantly to the ses) (See instruction	
(See	e worksheet in line 13 instructions to verify calculations **T XVI-B Relationship of Activities to the Activities to the Activity for which incompacts accomplishment of the foundation's exempt pure	ccomplishm ne is reported in o	column (e) of Part	XVI-A contributed	I importantly to the ses) (See instruction	
(See	e worksheet in line 13 instructions to verify calculations **T XVI-B Relationship of Activities to the Activities to the Activity for which incompacts accomplishment of the foundation's exempt pure	ccomplishm ne is reported in o	column (e) of Part	XVI-A contributed	I importantly to the ses) (See instruction	
(See	e worksheet in line 13 instructions to verify calculations **T XVI-B Relationship of Activities to the Activities to the Activity for which incompacts accomplishment of the foundation's exempt pure	ccomplishm ne is reported in o	column (e) of Part	XVI-A contributed	d importantly to the ses) (See instruction	
(See	e worksheet in line 13 instructions to verify calculations **T XVI-B Relationship of Activities to the Activities to the Activity for which incompacts accomplishment of the foundation's exempt pure	ccomplishm ne is reported in o	column (e) of Part	XVI-A contributed	I importantly to the ses) (See instruction	
(See	e worksheet in line 13 instructions to verify calculations **T XVI-B Relationship of Activities to the Activities to the Activity for which incompacts accomplishment of the foundation's exempt pure	ccomplishm ne is reported in o	column (e) of Part	XVI-A contributed	I importantly to the ses) (See instruction	
(See	e worksheet in line 13 instructions to verify calculations **T XVI-B Relationship of Activities to the Activities to the Activity for which incompacts accomplishment of the foundation's exempt pure	ccomplishm ne is reported in o	column (e) of Part	XVI-A contributed	I importantly to the ses) (See instruction	
(See	e worksheet in line 13 instructions to verify calculations **T XVI-B Relationship of Activities to the Activities to the Activity for which incompacts accomplishment of the foundation's exempt pure	ccomplishm ne is reported in o	column (e) of Part	XVI-A contributed	I importantly to the ses) (See instruction	
(See	e worksheet in line 13 instructions to verify calculations **T XVI-B Relationship of Activities to the Activities to the Activity for which incompacts accomplishment of the foundation's exempt pure	ccomplishm ne is reported in o	column (e) of Part	XVI-A contributed	I importantly to the ses) (See instruction	
(See	e worksheet in line 13 instructions to verify calculations **T XVI-B Relationship of Activities to the Activities to the Activity for which incompacts accomplishment of the foundation's exempt pure	ccomplishm ne is reported in o	column (e) of Part	XVI-A contributed	I importantly to the ses) (See instruction	
(See	e worksheet in line 13 instructions to verify calculations **T XVI-B Relationship of Activities to the Activities to the Activity for which incompacts accomplishment of the foundation's exempt pure	ccomplishm ne is reported in o	column (e) of Part	XVI-A contributed	I importantly to the ses) (See instruction	
(See	e worksheet in line 13 instructions to verify calculations **T XVI-B Relationship of Activities to the Activities to the Activity for which incompacts accomplishment of the foundation's exempt pure	ccomplishm ne is reported in o	column (e) of Part	XVI-A contributed	I importantly to the ses) (See instruction	

Part	XVII	Information	Regarding Trans	sfers To and	d Transaction	s and Re	lationship	s With	Noncharitah		age 10
- arc	A V III	Exempt Org		ororo ro uni	a manoaction	o ana itt	, actorising	S WILLI	(Circinatita)	•	
1	Did th		rectly or indirectly ei	ngage in any o	of the following v	with any ot	her organizat	ion desc	ribed	Yes	No
		-	Code (other than s		_		_				
	politic	al organizations?	•		-			_		1	1
а	Trans	fers from the rep	orting foundation to	a noncharitab	le exempt organ	ization of					
	(1) C	=							1a	1)	X
	(2) 0	ther assets .							. 1a		X
b	Other	transactions									
	(1) S	ales of assets to	a noncharitable exei	mpt organizati	ion				. 1b	1)	X
			ts from a noncharita						1b	2)	X
	(3) R	ental of facilities,	equipment, or other	assets					1b	3)	X
	(4) R	eimbursement ar	rangements	•					. 1b	4)	X
	(5) Lo	oans or loan guar	antees						. 1b	5)	X
	(6) P	erformance of se	rvices or membershi	p or fundraisi	ng solicitations				. 1b	6)	X
С	Sharı	ng of facilities, ed	quipment, mailing lis	ts, other asset	ts, or paid emplo	yees			. 1	<u>. _ </u>	X
d			he above is "Yes," cor								
			r assets, or services								
	value	in any transaction	or sharing arrangeme	ent, show in co	lumn (d) the valu	e of the goo	ods, other asse	ets, or ser	vices received.		
(a) Line	no	(b) Amount involved	(c) Name of none	charitable exempt	organization	(d) Des	cription of transfe	ers, transac	tions, and sharing a	папдет	ents
				 							
	\perp					<u> </u>					
						ļ					
						<u> </u>					
	L					<u> </u>					
						<u> </u>					
	-		 		- 						
											
											
						 					
						 					
						 					
						┼					
	-					 					
	1- 11-			4 - 4 41	-1-414						
2a			tly or indirectly affilia 01(c) of the Code (o					lizations	☐ Ye	. 🔽	No
b			following schedule	trici triair sect	((0)) 00	iii section	327			• M	140
<u>b</u> _	11 16	(a) Name of organ		(b)	Type of organization			(a) Dasser	ption of relationship		
		(a) Name of organ		(6)	Type of organization			(c) Descri	puon or relationship		
			·	 							
		. <u> </u>		 							
				 							
											
	Unde	r penalties of perjury, I dec	clare that I have examined this	eturn, including acco	mpanying schedules and	statements, and	d to the best of my k	nowledge and	belief, it is true,		
Sign	corre	ct, and complete Declarati	ion of preparer (other than laxp	ayer) parased on all	information of which prep	arer has any kn	owledge	_	May the IRS disc	uss this re	tum
Here		(are	(/ salus	hr 16	//6/17 Tr	easurer			with the prepare	shown be	lo <u>w</u>
	Sig	nature of officer or trus		Dat		<u> </u>			 (see instructions 	? Ye	8 No
	<u> </u>	Print/Type preparer's	s name	Preparer's sa	ignature		Date	T	PTIN		
Paid							1	T I	neck if if if if if if if		
Prepa		Firm's name						Firm's EIN			
Use (אוטר	Firm's address						Phone no			

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Name of the organization

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Employer identification number

WILLIAM S KNIGHT FOUL	IDATION, INC, co G G GRA	ABOWSKI	81-0797771
Organization type (check	one)		
Filers of:	Section:		
Form 990 or 990-EZ	501(c)()	(enter number) organization	
	4947(a)(1) none	exempt charitable trust not treated as a private for	undation
	527 political orga	anızatıon	
Form 990-PF	X 501(c)(3) exemp	ot private foundation	
	4947(a)(1) none	exempt charitable trust treated as a private founda	ation
	501(c)(3) taxable	e private foundation	
• •	is covered by the General F c)(7), (8), or (10) organizatio	Rule or a Special Rule. on can check boxes for both the General Rule and	l a Special Rule See
General Rule			
	or property) from any one of	or 990-PF that received, during the year, contribut contributor Complete Parts I and II See instruction	
Special Rules			
regulations under 13, 16a, or 16b, a	sections 509(a)(1) and 170(nd that received from any or	c)(3) filing Form 990 or 990-EZ that met the 33 1/(b)(1)(A)(vi), that checked Schedule A (Form 990 ne contributor, during the year, total contributions 90, Part VIII, line 1h, or (ii) Form 990-EZ, line 1	or 990-EZ), Part II, line of the greater of (1)
contributor, during	the year, total contributions	c)(7), (8), or (10) filing Form 990 or 990-EZ that resoft more than \$1,000 exclusively for religious, chaevention of cruelty to children or animals. Comple	aritable, scientific,
contributor, during contributions total during the year fo	the year, contributions excl ed more than \$1,000 If this r an exclusively religious, ch	c)(7), (8), or (10) filing Form 990 or 990-EZ that relatively for religious, charitable, etc., purposes, but box is checked, enter here the total contributions naritable, etc., purpose. Don't complete any of the cause it received nonexclusively religious, charitable.	ut no such that were received parts unless the
		neral Rule and/or the Special Rules doesn't file S	

Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
WILLIAM S KNIGHT FOUNDATION, INC, co G G GRABOWSKI

Employer identification number 81-0797771

Part I	Contributors (See instructions). Use duplicate copie	s of Part I if additional space is r	needed.
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	William S Knight (Deseased) 16602 W Avon N Townline Rd Brodhead WI 53520 Foreign State or Province Foreign Country	\$5,000	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	William S Knight Revocable Trust c/o SVA Plumb Trust Company Madison WI 53717 Foreign State or Province Foreign Country.	\$ 10,003,358	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3	William Knight Administration Trust c/o SVA Plumb Trust Company Madison WI 53717 Foreign State or Province Foreign Country	\$ 500,000	Person X Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province Foreign Country	\$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province Foreign Country	\$	Person Payroli Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province Foreign Country.	\$	Person Payroll Noncash (Complete Part II for noncash contributions)

Name of organization
WILLIAM S KNIGHT FOUNDATION, INC, ∞ G G GRABOWSKI

Employer identification number 81-0797771

Part II	Noncash Property (See instructions) Use duplicate	copies of Part II if additional space	e is needed.
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	Marketable Securities	\$ 10,003,358	8/1/2016
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		. \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	

Name of or	ganization SKNIGHT FOUNDATION, INC, CO G G GRABOWS	SKI			Employer identification number 81-0797771
Part III	Exclusively religious, charitable, etc., contrib (10) that total more than \$1,000 for the year fr the following line entry. For organizations comple contributions of \$1,000 or less for the year (Enti-	outions to om any o eting Part er this info	ne contributor. Con III, enter the total of ormation once See i	nplete coli <i>exclusivel</i>	section 501(c)(7), (8), or umns (a) through (e) and ly religious, charitable, etc,
(a) No. from Part I	(b) Purpose of gift	(c)	Use of gift	(d) Description of how gift is held
	Transferee's name, address, and ZIP +	4	ransfer of gift Relatio	onship of	transferor to transferee
(a) No.	For Prov Country				
from Part I	(b) Purpose of gift	(c)	Use of gift	(d) Description of how gift is held
	Transferee's name, address, and ZIP +		ransfer of gift	onship of	transferor to transferee
	For Prov Country				
(a) No. from Part I	(b) Purpose of gift) Use of gift	(d) Description of how gift is held
	Transferee's name, address, and ZIP +		ransfer of gift Relation	onship of	transferor to transferee
(a) No. from Part I	For Prov Country (b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
		(e) T	ransfer of gift		
	Transferee's name, address, and ZIP +	4	Relation	onship of	transferor to transferee
	For Prov Country				

Taxpayer respectfully requests a First Time Abatement (FTA) of all penalties as a First Time Filer (FTF) with reference to IRS Manual section 20 1 1 3 6 1, Individual Master File (IMF) 065, Penalty Reason Code (PRC) 018 Taxpayer has not previously been required to file a return and has not had any previous penalties assessed Please see General Explanation attached

General Explanation (990-PF)



Taxpayer Foundation was initially funded during the third quarter of 2016 with cash and marketable securities Additional time was required to create the books and records for the Foundation, and then the tax reurn As soon as the 2016 tax liability was determend on June 16, 2017, payment of the 2016 tax liability was requested through the EFTPS

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

								Totals	GG.	SS	Cost or Other Basis, Expenses,	asis, Expenses,	Net	Net Gam
	Amount								Sales	S	Deprecation as	Depreciation and Adjustments	orL	or Loss
Long Term CG Distributions	85,844						ပ	Capital Gains/Losses		2,229,428		1,977,896		251,532
Short Term CG Distributions	0							Other sales		0		0		0
				Check "X" If										
		Check "X"		Purchaser							Expense of Sale		•	
		to include		S a	Acquisition	Date	Date	Gross Sales	Cost or	Valuation	and Cost of			Net Gain
Description	CUSIP#	in Part IV	Purchaser	Business	Method	Acquired	Sold	Pnce	Other Basis	Method	Improvements	Depreciation	Adjustments	or Loss
Publicly traded securities		X						2,143,584	1,977,896					165,688
														U

Part I, Line 16c (990-PF) - Other Professional Fees

		25,457	14,247	0	11,210
					Disbursements
1	•	Revenue and			for Charitable
1	•	Expenses per	Net Investment	Adjusted Net	Purposes
	Description	Books	Income	Income	(Cash Basis Only)
1	MANAGEMENT	14,814	3,704	0	11,110
2	INVESTMENT MANAGEMENT	10,509	10,509	0	0
3	DISBURSEMENTS ACCOUNT FEES	124	31	0	93
4	WI ANNUAL REPORT FEE	10	3	0	7

Part I, Line 18 (990-PF) - Taxes

		8,089	1,047		0 0
		Revenue	N1-4 1	A	Disbursements
1	Description	and Expenses per Books	Net Investment Income	Adjusted Net Income	for Charitable Purposes
1	Foreign Taxes Withheld	1,047	1,047	Net income	Tuiposes
2	Accrued Tax on Investment Income	7,042			

Part I, Line 23 (990-PF) - Other Expenses

		3,952	989	0	2,963
1		Revenue and			Disbursements
		Expenses	Net Investment	Adjusted Net	for Charitable
	Description	per Books	Income	Income	Purposes
1	MEETING EXPENSES	2,232	558		1,674
2	INDUSTRY ORGANIZATION MEMEBERSHIP DUES	650	163	0	487
3	OFFICE EXPENSES	220	55	0	165
4	IRS FILING FEE	850	213	0	637

Account Name. WILLIAM S. KNIGHT FOUNDATION AGENCY EIN: 81-0797771, Attachment to Form 990PF, Part II, line 10b As of Date. 12/31/2016

Position Type Traded

Security Name	Units	Unit Price	Cost Basis	Market Value
<u>EQUITIES</u> ·				
3M CO	600.000	178 57	98,160 00	107,142 00
ALLERGAN PLC INC COM	250.000	210 01	63,225 45	52,502.50
ALPHABET INC CL C	125 000	771 82	101,567 70	96,477.50
APPLE INC	1,200 000	115.82	136,988 95	138,984.00
AT&T INC	723 000	42 53	28,164 47	30,749 19
BERKSHIRE HATHAWAY INC CL B	250 000	162 98	36,923 55	40,745.00
BRISTOL MYERS SQUIBB CO	1,000 000	58.44	61,090 95	58,440 00
CHEVRON CORP NEW	1,000 000	117 70	96,515.00	117,700 00
CISCO SYS INC	3,000 000	30.22	94,448.95	90,660 00
COCA COLA CO	2,000 000	41 46	90,875 00	82,920 00
DISNEY WALT CO	500.000	104 22	45,846.45	52,110 00
EXXON MOBIL CORP	1,200.000	90.26	100,846 99	108,312 00
FISERV INC	1,010 000	106 28	101,237 35	107,342.80
GENERAL ELEC CO	3,500 000	31 60	103,958 95	110,600 00
MCDONALDS CORP	500 000	121.72	57,337.95	60,860 00
MEDTRONIC PLC	400.000	71.23	30,382.00	28,492 00
MERCK & CO INC NEW	661 000	58.87	34,140 65	38,913.07
MICROSOFT CORP	2,250 000	62.14	122,625 00	139,815 00
NESTLE - ADR	1,350 000	71 74	96,191 73	96,849 00
NXP SEMICONDUCTORS NV	500 000	98 01	43,197.45	49,005 00
PHILLIPS 66	1,000 000	86.41	80,428.95	86,410 00
PRICELINE GROUP INC	50 000	1,466.06	70,034 45	73,303 00
PROCTER & GAMBLE CO	1,800 000	84 08	148,054 50	151,344 00
QUALCOMM INC	1,200 000	65.20	76,280 95	78,240 00
ROBERT HALF INTL INC	1,500 000	48.78	57,829 00	73,170 00
STARBUCKS CORP SYNCHRONY FINANCIAL	1,000 000	55 52	53,774 95	55,520 00
SYSCO CORP	1,000 000	36 27	27,710 95	36,270 00
US BANCORP DEL	1,000 000	55 37 51 37	49,308 95	55,370 00
V F CORP COM	2,000 000 500 000	51 37 53 35	86,735 90	102,740.00
VERIZON COMMUNICATIONS	914 000	53 38	28,188 95	26,675.00
VISA INC	1,000 000	78 O2	48,896 72 82,028 95	48,789 32
WELLS FARGO & CO NEW	2,000 000	55.11	93,387 40	78,020 00 110,220 00
Total of EQUITIES	2,000 000	33.11	2,446,385 16	2,584,690 38
			2,440,383_10	2,364,030 38
MUTUAL FUNDS				
CONSUMER DISCRETIONARY SELT	3,000 000	81 40	244,009 45	244,200 00
SCHWAB FUNDAMENTAL US SMALL COMPANY INDEX FD	15,102 105	14 15	194,750 69	213,694 79
SCHWAB US MID CAP ETF	8,000 000	45 15	348,852 30	361,200 00
VANGUARD CAPITAL OPPORTUNITY FUND	8,154 059	124 25	920,720 72	1,013,141 83
VANGUARD DIVIDEND GROWTH FUND - INV	40,201 839	23 43	915,630.93	941,929.09
VANGUARD GLOBAL EQUITY FUND	43,729 794	24 82	1,018,029 60	1,085,373 49
VANGUARD GNMA FUND	137,863 735	10 54	1,484,495 83	1,453,083 77
VANGUARD HEALTH CARE FUND	9,439 609	77 93	761,441 40	735,628 73
VANGUARD REIT ETF	2,000 000	82 53	164,317 61	165,060 00
VANGUARD SHRT-TRM INVESTMENT GRADE FUND	58,820 232	10 63	625,257 89	625,259 07
WISDOMTREE MIDCAP DVD F	4,000 000	94.38	365,362 50	377,520 00
WISDOMTREE SMALLCAP EARN FD	2,500 000	97.63	207,537 90	244,075 00
Total of MUTUAL FUNDS			7,250,406 82	7,460,165 75
TOTAL FOR ALL ASSETS			9,696,791 98	10,044,856.13

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	1000												
Long Term CG Distributions	85,844												
Short Term CG Distributions	0	ļ			2,143,584	0	0	1,977,896	165,688	0	0	0	165,688
								Cost or Other		FMV	Adjusted Basis	Excess of FMV	Gains Minus
		Acquisition	Date	Date	Gross	Depreciation		Basis Plus	_	as of	as of	Over	Excess FMV Over
Description of Property Sold	CUSIP#	Method	Acquired	Sold	Sales Price	Allowed	Adjustments	Expense of Sale	Gain or Loss	12/31/69	12/31/69	Adjusted Basis (1)	Adj Basis or Losses
1 Publidy traded securities					2,143,584			1,977,896	165,688	0	0		165,688

WILLIAM S KNIGHT FOUNDATION, INC, co G G GRABOWSKI

Part Vil-A, Line 10 (990-PF) - Substantial Contributors

ı							
		Check "X"					
	Name	if Business	Street	City	State	Zıp Code	Foreign Country
1	William S Knight Revocable Trust		c/o SVA Plumb Trust Company	Madison	₹	53717	
7	William Knight Admin Trust		c/o SVA Plumb Trust Company	Madison	×	53717	

Check** Name if Business STEPHEN K BLUMM		1						0	<u>ح</u>		0
	Tall S	€	dt C	Shate Zin Code	Foreign Country	- E		Avg Hrs Per Week Compensation	Benefits	Expense	Explanation
	483 FOUR MIL	MOSINEE	W 54455	54455	in the second se	PRESIDENT	300	0			
THOMAS L BROWN	320 E WASHINGTON ST	SLINGER	8	53086		DIRECTOR	0.50	0			
GARY G GRABOWSKI	15617 BETHANY CT	SOUTH BELOIT	=	61080		SCRETARY	84				Gary 6 Grabowski, provides administrative, management, grantmaking, accounting, investment overview and tax services to the Foundation See Une 3 of Part VIII for amount of fees paid in 2016.
DONALD F WICHELT	14651 FAIR HAVENS RD	FT MYERS	교	33908		VICE PRES	020	0			

Part XV, Lines 1a-1b (990-PF) - Information Regarding Foundation Managers

List Managers who contributed more than 2% of the total contributions received by the foundation	List Managers who own 10% or more of the stock of a corporation of which the foundation has a 10% or greater interest
1 WILLIAM S KNIGHT	1 NONE
2	2
3	3
4	4
5	5
6	6
7	7
8	8
9	9
10	10