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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation JANE S HEMAN FOUNDATION INC C/O BOB THOMAS		A Employer identification number 81-0526846	
Number and street (or P O box number if mail is not delivered to street address) 366 HILLVIEW DR		Room/suite	B Telephone number (see instructions) (406) 549-3195
City or town, state or province, country, and ZIP or foreign postal code STEVENSVILLE, MT 59870		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☒ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 13,608,698	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,621	2,621		
	4 Dividends and interest from securities	402,893	402,893		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	-103,968			
	b Gross sales price for all assets on line 6a _____ 101,189				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	66	66		
	12 Total. Add lines 1 through 11	301,612	405,580		
	13 Compensation of officers, directors, trustees, etc	56,400	17,598		21,198
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,815	1,163		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	7,950	1,500		0
	19 Depreciation (attach schedule) and depletion	457	0		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	9,832	5,360		0
	24 Total operating and administrative expenses. Add lines 13 through 23	77,454	25,621		21,198
	25 Contributions, gifts, grants paid	618,482			618,482
	26 Total expenses and disbursements. Add lines 24 and 25	695,936	25,621		639,680
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-394,324			
	b Net investment income (if negative, enter -0-)		379,959		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	625,809	246,273	246,273
	2 Savings and temporary cash investments	480,511	635,138	635,138
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	7,004,944	6,834,446	12,160,490
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	654,711	655,421	566,424
	14 Land, buildings, and equipment basis ▶ _____ 830 Less accumulated depreciation (attach schedule) ▶ 457	0	373	373
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,765,975	8,371,651	13,608,698	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable.			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	8,765,975	8,371,651	
	30 Total net assets or fund balances (see instructions)	8,765,975	8,371,651	
31 Total liabilities and net assets/fund balances (see instructions) .	8,765,975	8,371,651		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,765,975
2 Enter amount from Part I, line 27a	2	-394,324
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	8,371,651
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	8,371,651

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-103,968
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	641,379	12,285,415	0 052207
2014	618,671	12,901,716	0 047953
2013	570,506	12,190,072	0 046801
2012	537,424	11,591,604	0 046363
2011	374,113	10,582,085	0 035353
2 Total of line 1, column (d)			2 0 228677
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 045735
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 13,067,255
5 Multiply line 4 by line 3			5 597,631
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,800
7 Add lines 5 and 6			7 601,431
8 Enter qualifying distributions from Part XII, line 4			8 639,680

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	3,800
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	3,800
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,800
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	5,640
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	5,640
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	15
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,825
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 1,825 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> 	10	Yes

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>JCCS PC</u> Telephone no ► <u>(406) 363-2820</u>			

Located at ► PO BOX 1767 HAMILTON MT ZIP+4 ► 59840

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ Yes ☒ No c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No If "Yes," attach the statement required by Regulations section 53.4945–5(d)	5b		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No If "Yes" to 6b, file Form 8870	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ROBERT A THOMAS 366 HILLVIEW DRIVE STEVENSVILLE, MT 59870	PRESIDENT 15 00	19,800	0	0
CAROL CAPP 4004 WILDFLOWER LANE STEVENSVILLE, MT 59870	VICE PRESIDENT 4 00	3,600	0	0
JOHN DAYRIES 401 DEARBORN AVE MISSOULA, MT 59801	SECRETARY/TREASURER 4 00	33,000	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. ☐				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	12,307,893
b	Average of monthly cash balances.	1b	958,356
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	13,266,249
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	13,266,249
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	198,994
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	13,067,255
6	Minimum investment return. Enter 5% of line 5.	6	653,363

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	653,363
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	3,800
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,800
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	649,563
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	649,563
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	649,563

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	639,680
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	639,680
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	3,800
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	635,880

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				649,563
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			563,969	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 639,680				
a Applied to 2015, but not more than line 2a			563,969	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				75,711
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				573,852
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling.					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BOB THOMAS
366 HILLVIEW DR
STEVENSVILLE, MT 59870
(406) 381-2901

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTS ARE MADE TO BENEFIT THE RESIDENTS OF WESTERN MONTANA (THAT AREA OF MONTANA WEST OF THE CONTINENTAL DIVIDE) IN THE AREA OF EDUCATION AND TO ALLEVIATE THE SUFFERING OF INDIVIDUALS AFFLICTED BY DISEASE AND THE ASSISTANCE AND RELIEF OF THE ELDERLY

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	618,482
b <i>Approved for future payment</i>				
Total			3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

1 Program service revenue**a** _____**b** _____**c** _____**d** _____**e** _____**f** _____**g** Fees and contracts from government agencies**2** Membership dues and assessments.**3** Interest on savings and temporary cash investments**4** Dividends and interest from securities.**5** Net rental income or (loss) from real estate**a** Debt-financed property.**b** Not debt-financed property.**6** Net rental income or (loss) from personal property**7** Other investment income.**8** Gain or (loss) from sales of assets other than inventory**9** Net income or (loss) from special events**10** Gross profit or (loss) from sales of inventory**11** Other revenue **a** _____**b** _____**c** _____**d** _____**e** _____**12** Subtotal. Add columns (b), (d), and (e).**13 Total.** Add line 12, columns (b), (d), and (e). **13** 301,612
(See worksheet in line 13 instructions to verify calculations)**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes****Line No.**

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name SALLIE A BROWN CPA	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00895220
Firm's name ► JUNKERMIERCLARKCAMPANELLASTEVENS PC				Firm's EIN ► 81-0348775
Firm's address ► PO BOX 16237 MISSOULA, MT 59808				Phone no (406) 549-4148

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SALE OF PUBLICLY TRADED SECURITIES			
K-1 PASSTHRU (BREITBURN)			
K-1 PASSTHRU (COMPASS)			
K-1 PASSTHRU (ENTERPRISE)			
K-1 PASSTHRU (VANGUARD NATURAL RESOURCES)			
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
91,757		203,461	-111,704
		381	-381
2,921			2,921
		31	-31
		1,284	-1,284
6,511			6,511

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-111,704
			-381
			2,921
			-31
			-1,284
			6,511

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BITTER ROOT WATER FORUM 178 SOUTH 2ND STREET HAMILTON, MT 59840	N/A	PUBLIC CHARITY	FUNDS USED TO INSTRUCT YOUNG STUDENTS AS WELL AS ADULTS IN THE COMMUNITY REGARDING THE PRESERVATION OF THE BITTERROOT WATERSHED AS WELL AS ACTUAL CLEANUP OF THE RIVER	25,000
BUTTERFLY HOUSE & INSECTARIUM 240 N HIGGINS AVE MISSOULA, MT 59802	N/A	PUBLIC CHARITY	FUNDS REPRESENT THE LAST OF A \$100,000 GRANT DEDICATED TOWARD CREATING A BUTTERLY HOUSE IN MISSOULA	34,000
CHILD CARE RESOURCES 105 E PINE MISSOULA, MT 59802	N/A	PC	FUNDS USED FOR GENERAL AND CONTINUED SUPPORT OF PROGRAMS DESIGNED TO MEET THE NEEDS OF CHILDREN HAVING DIFFICULT BEHAVIOR PROBLEMS WITHIN RAVALLI COUNTY	10,000
CLARK FORK COALITION PO BOX 7593 MISSOULA, MT 59801	N/A	PC	FUNDS USED FOR INSTRUCTION AND THE ACTUAL C1EAN-UP OF THE CLARK FORK WATERSHED	20,000
CORVALLIS PUBLIC SCHOOLS DISTRICT #1 PO BOX 700 CORVALLIS, MT 59828	N/A	NC	FUNDS TO SUPPORT A NURSE POSITION FOR THE SCHOOL DISTRICT	10,000
Total 3a				618,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HAMILTON SCHOOL DISTRICT #2 217 DALY AVENUE HAMILTON, MT 59840	N/A	NC	FUNDS USED BY SCHOOL DISTRICT TO UPGRADE AND MODIFY COMMUNICATIONS EQUIPMENT	50,000
LOLO SCHOOL DISTRICT #7 11395 HIGHWAY 93 S LOLO, MT 59847	N/A	PUBLIC SCHOOL	LOLO SCHOOL DISTRICT SMART BOARD PROJECT FUNDS USED TO PURCHASE SMART BOARDS FOR 50 CLASSROOMS USED BY BOTH TEACHERS AND STUDENTS	50,000
LOLO SCHOOL DISTRICT #7 11395 HIGHWAY 93 S LOLO, MT 59847	N/A	PUBLIC SCHOOL	FUNDS WERE USED TO CREATE SPECIAL PROGRAMS FOR ADVANCED STUDENTS	3,000
LOLO SCHOOL DISTRICT #7 11395 HIGHWAY 93 S LOLO, MT 59847	N/A	PUBLIC SCHOOL	FUNDS USED TO SUPPORT SCHOOL NURSE POSITION FOR SCHOOL YEAR	12,000
MAPS MEDIA INSTITUTE PO BOX 750 DARBY, MT 59829	N/A	NC	PROGRAMS DESIGNED AT MENTORING ECONOMICALLY DISADVANTAGED STUDENTS IN RURAL COMMUNITIES WITHIN WESTERN MT IN SCIENCE, TECHNOLOGY, ENGINEERING ARTS AND MATH	35,000
Total 3a				618,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARCUS DALY HOSPITAL FOUNDATION 1200 WESTWOOD DRIVE HAMILTON, MT 59840	N/A	PC	FUNDS USED FOR THE PURCHASE OF A PT SCANNER	25,000
MISSOULA COUNTY PUBLIC SCHOOLS 215 S SIXTH ST W MISSOULA, MT 59801	N/A	NC	FUNDS USED TO IMPLEMENT A MODEL STEM PROGRAM IN TWO MIDDLE SCHOOLS WITHIN THE SCHOOL DISTRICT	21,372
MISSOULA COUNTY PUBLIC SCHOOLS 215 S SIXTH ST W MISSOULA, MT 59801	N/A	NC	FUNDS USED TO CREATE A STEM PROGRAM IN HIGH SCHOOLS OF MISSOULA COUNTY	74,097
MISSOULA WRITING COLLABORATIVE 28 FORT MISSOULA RD MISSOULA, MT 59804	N/A	PUBLIC CHARITY	FUNDS USED TO TEACH AND PREPARE E1EMENTA1Y SCHOOL STUDENTS TO READ AND WRITE POETRY	7,920
MISSOULA YMCA 3000 RUSSELL ST MISSOULA, MT 59801	N/A	NC	CONTINUATION OF PROGRAM FOR 6TH GRADE STUDENTS IN MISSOULA TO ALLOW FREE ACCESS TO MISSOULA YMCA AND ENGAGE IN ACTIVE, PHYSICAL ACTIVITY PROGRAMS	20,000
Total ► 3a				618,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MONTANA MUSEUM OF ART & CULTURE 32 CAMPUS DRIVE MISSOULA, MT 59812	N/A	NC	FUNDS USED TO SUPPORT THE MUSEUM'S 5TH GRADE PROJECT	12,000
MONTANA STATE UNIVERSITY 1501 S 11TH AVENUE BOZEMAN, MT 59717	N/A	NC	FUNDS DESIGNED TO DETERMINE AND IMPROVE HEALTH OUTCOMES OF RAVALLI COUNTY RESIDENTS WITH THE ASSISTANCE OF NURSING STUDENTS ENROLLED IN MSU NURSING PROGRAM	43,264
PROVIDENCE MONTANA HEALTH FOUNDATION 502 W SPRUCE ST MISSOULA, MT 59802	N/A	PUBLIC HOSPITAL	FUNDS USED TO INITIATE A MATERNITY EDUCATION PROGRAM FOR BOTH WOMEN AND MEN WHO ARE PLANNING OR EXPECTING TO HAVE CHILDREN IN THE NEAR FUTURE	20,000
RAVALLI COUNTY MUSEUM 205 BEDFORD STREET HAMILTON, MT 59840	N/A	NC	FUNDS USED TO ASSIST IN DESIGNING PROGRAM ENHANCEMENTS FOR THE COLLECTION, PRESERVATION AND DIGITIZATION OF HISTORICAL DOCUMENTS WITHIN THE LIBRARY	35,000
STEVENSVILLE PUBLIC SCHOOLS 300 PARK AVENUE STEVENSVILLE, MT 59870	N/A	NC	FUNDS TO SUPPORT MIDDLE SCHOOL TUTORIAL PROGRAM	10,000
Total ▶ 3a				618,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STEVENSVILLE PUBLIC SCHOOLS 300 PARK AVENUE STEVENSVILLE, MT 59870	N/A	NC	FUNDS USED FOR TUTORIAL PROGRAM FOR HIGH SCHOOL STUDENTS IN NEED OF GRADUATION CREDITS	25,000
STEVENSVILLE PUBLIC SCHOOLS 300 PARK AVENUE STEVENSVILLE, MT 59870	N/A	NC	FUNDS TO SUPPORT A NURSE POSITION FOR THE SCHOOL DISTRICT	10,000
STEVENSVILLE PUBLIC SCHOOLS 300 PARK AVENUE STEVENSVILLE, MT 59870	N/A	NC	FUNDS TO SUPPORT ELEMENTARY PRE-SCHOOL PROGRAM	5,000
SUSSEX SCHOOL 1800 SOUTH 2ND ST W MISSOULA, MT 59801	N/A	PUBLIC CHARITY	FUNDS USED TO PURCHASE 38 CHROME BOOKS FOR STUDENT AND FACULTY USE AS WELL AS TO INCREASE BANDWIDTH OF COMPUTER OPERATIONS	12,000
UNIVERSITY OF MONTANA FOUNDATION 32 CAMPUS DRIVE MISSOULA, MT 59812	N/A	NC	FUNDS USED TO DESIGN, CREATE AND FOSTER AND A STEM LEARNING ECOSYSTEM IN MONTANA'S BITTERROOT VALLEY	48,829
Total ► 3a				618,482

TY 2016 Accounting Fees Schedule

Name: JANE S HEMAN FOUNDATION INC
C/O BOB THOMAS

EIN: 81-0526846

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JCCS, P C (TAX PREPARATION)	2,325	1,163		0
JCCS, P C (PAYROLL SERVICES)	490	0		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: JANE S HEMAN FOUNDATION INC
C/O BOB THOMAS

EIN: 81-0526846

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2016-08-02	830		SL	5 000000000000	457	0		

TY 2016 Investments Corporate Stock Schedule**Name:** JANE S HEMAN FOUNDATION INC

C/O BOB THOMAS

EIN: 81-0526846

Name of Stock	End of Year Book Value	End of Year Fair Market Value
4,292 SH. AT&T	147,750	182,539
1,500 SH. AMERICAN EXPRESS	87,683	111,120
1,000 SH. ABBOTT LABORATORIES	23,104	38,410
6,700 SH. APPLE INC.	132,414	775,994
10,800 SH. CSX CORP	139,437	388,044
160 SH. CHEMOURS COMPANY	1,855	3,534
600 SH. CHEVRON CORPORATION	54,327	70,620
1,500 SH. COLONY CAPITAL	28,180	30,375
3,264 SH. COLUMBIA PIPELINE GROUP	0	0
800 SH. DUPONT E I DE NEMOURS	36,531	58,720
1,000 SH. DYCOM INDUSTRIES	79,356	80,290
1,400 SH. EXXON MOBIL	120,504	126,364
1,030 SH. GLACIER BANCORP	21,535	37,317
900 SH. HALLIBURTON CO	33,237	48,681
1,892 SH. AUTOMATIC DATA PROCESSING	87,552	194,460
1,506 SH. JOHNSON & JOHNSON	96,901	173,506
3,000 SH. LINN ENERGY LLC	0	0
1,230 SH. MCDONALDS CORP	73,217	149,716
1,000 SH. MICRON TECHNOLOGY	14,140	21,920
1,745 SH. EXPRESS SCRIPTS HOLDING	102,032	120,038
408 SH. MONSANTO	30,470	42,926
3,264 SH. NISOURCE INC	23,131	72,265
1,300 SH. PEPSICO INC	90,626	136,019
1,980 SH. PFIZER INC	47,723	64,310
1,800 SH. PROCTOR & GAMBLE	122,834	151,344
874 SH. FORD	7,060	10,602
1,929 SH. EMERSON ELECTRIC CO	99,958	107,542
1,000 SH. VECTREN CORPORATION	29,448	52,150
2,300 SH. WELLS FARGO & COMPANY	81,857	126,753
30,134 SH. ALTRIA	616,638	2,037,661

Name of Stock	End of Year Book Value	End of Year Fair Market Value
30,134 SH. PHILIP MORRIS	1,405,127	2,756,960
1,978 SH. GENUINE PARTS CO.	100,033	188,978
1,528 SH. KIMBERY-CLARK CORP	95,853	174,375
1,900 SH. NATIONAL-OILWELL VARCO	117,876	71,136
1,794 SH. NEXTERA ENERGY INC.	100,016	214,311
1,192 SH. UNITED TECHNOLOGIES CORP	100,080	130,667
1,000 SH. BRISTOL-MYERS SQUIBB	26,520	58,440
1,000 SH. CARNIVAL CORP	41,810	52,060
1,000 SH. CLOROX COMPANY	66,260	120,020
2,000 SH. COCA COLA CO	63,490	82,920
1,000 SH. DIEBOLD INC.	35,370	25,150
2,020 SH. ENTERPRISE PRODUCTS PARTNERS	6,725	54,621
3,800 SH. INTERNATIONAL PAPER CO	158,657	201,628
1,000 SH. IQ AGRIBUSINESS SMALL CAP	27,060	31,440
2,193 SH. KINDER MORGAN ENERGY PARTNERS	91,086	45,417
1,000 SH. MEDTRONIC INC.	76,950	71,230
1,000 SH. MOTOROLA INC.	40,010	82,890
2,500 SH. PIMCO CORPORATE INCOME	42,010	36,950
2,937 SH. PIMCO INCOME STRATEGY	30,643	27,872
1,000 SH. POTLATCH CORP	39,710	41,650
1,000 SH. SANOFI-AVENTIS	35,560	40,440
1,000 SH. TARGET	51,310	72,230
2,000 SH. JP MORGAN CHASE & CO	91,491	172,580
2,000 SH. SELECT SECTOR SPDR TRUST FINANCIAL SELECT	27,836	46,500
278 SH. SELECT SECTOR SPDR TRUST REALESTATE	3,864	8,548
2,000 SH. BARCLAYS PLC ADR	32,270	22,000
1,000 SH. CONOCO PHILLIPS CORP	54,219	50,140
1,741 SH. DUKE ENERGY HOLDINGS CORP	89,466	135,136
930 SH. EXELON CORPORATION	31,260	33,006
1,000 SH. ILLINOIS TOOL WORKS INC.	56,480	122,460

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1,000 SH. MICROSOFT CORP	184,631	279,630
1,000 SH. SEADRILL LTD.	0	0
1,000 SH. SPDR S&P BANK ETF	24,448	43,470
2,000 SH. SUNOCO LOGISTICS PARTNERS COM LP	9,526	48,040
2,000 SH. VANGUARD NATURAL RESOURCES	0	0
1,000 SH. ABBVIE INC.	25,055	62,620
2,000 SH. BANK OF AMERICA CORP	25,748	44,200
2,000 SH. BREITBURN ENERGY PARTNERS LP	0	0
2,000 SH. COMPASS DIVERSIFIED HOLDS SHRS	33,131	35,800
2,250 SH. DEVON ENERGY CORP NEW	124,400	102,758
3,000 SH. FIFTH STREET FINANCIAL CORP	31,780	16,110
5,400 SH. INTEL CORP	120,436	195,858
1,500 SH. MAIN STREET CAPITAL HOLDINGS	47,048	55,155
2,000 SH. MEDLEY CAPITAL CORP.	30,330	15,020
3,333 SH. NORTHSTAR REALTY FINANCE CORP.	31,517	49,180
1,500 SH. NOVARTIS AG SPONSORED ADR	101,010	109,260
2,800 SH. V F CORP	130,702	149,380
4,500 SH. GENERAL ELECTRIC	111,440	142,200
930 SH. INTERNATIONAL BUSINESS MACHINES	160,842	154,371
1,000 SH. MERK & COMPANY INC	58,773	58,870
475 SH. NOW INC	12,818	9,723
72 SH. VERITIV	2,269	3,870

TY 2016 Investments - Other Schedule

Name: JANE S HEMAN FOUNDATION INC
C/O BOB THOMAS

EIN: 81-0526846

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
25,630 SH. INVESCO INT'L ALLOC A	AT COST	338,474	255,527
326 SH. CAPITAL INC. BUILDER A	AT COST	20,438	18,805
2,228 SH. HARTFORD HIGH YIELD CL A	AT COST	16,766	16,311
215 SH. HARTFORD DIV & GR CL A	AT COST	4,779	5,267
3,487 SH. LORD ABBETT INTER CORE EQ	AT COST	56,648	40,589
3,242 SH. LORD ABBETT BOND DEB	AT COST	25,209	25,710
1,156 SH. AMERICAN NEW WORLD FUND	AT COST	65,164	59,461
2268 SH. INVESCO VAN KAMPEN COMSTOCK	AT COST	43,122	53,693
2,800 SH. SUNAMERICA FOCUSED DVD STRAT FD	AT COST	31,696	47,776
1,878 SH. THORNBURG INTERNATIONAL VALUE A	AT COST	53,125	43,285

**TY 2016 Land, Etc.
Schedule**

Name: JANE S HEMAN FOUNDATION INC
C/O BOB THOMAS

EIN: 81-0526846

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER	830	457	373	373

TY 2016 Other Expenses Schedule

Name: JANE S HEMAN FOUNDATION INC
C/O BOB THOMAS

EIN: 81-0526846

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	3,825	0		0
INVESTMENT CHARGES	5,209	5,209		0
OFFICE SUPPLIES	301	151		0
MEALS	497	0		0

TY 2016 Other Income Schedule

Name: JANE S HEMAN FOUNDATION INC
C/O BOB THOMAS

EIN: 81-0526846

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTIES	66	66	66

**TY 2016 Substantial Contributors
Schedule**

Name: JANE S HEMAN FOUNDATION INC
C/O BOB THOMAS

EIN: 81-0526846

Name	Address
ESTATE OF JANE S HEMAN	366 HILLVIEW DR STEVENSVILLE, MT 59870

TY 2016 Taxes Schedule

Name: JANE S HEMAN FOUNDATION INC
C/O BOB THOMAS

EIN: 81-0526846

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	1,500	1,500		0
2016 ESTIMATED TAXES	5,640	0		0
EXCISE TAXES	810	0		0