Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
LARUE YOUNG FOUNDATION

A Employer identification number
81-0515546

Number and street (or P O box number if mail is not delivered to street address) Room/suite
3021 US HIGHWAY 87

B Telephone number (see instructions)
(307) 751-1837

City or town, state or province, country, and ZIP or foreign postal code
SHERIDAN, WY 82801

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 1,568,163

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)					
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B					
	3	Interest on savings and temporary cash investments		2,596	2,596		
	4	Dividends and interest from securities		29,729	29,729		
	5a	Gross rents					
	b	Net rental income or (loss)	-8,094				
	6a	Net gain or (loss) from sale of assets not on line 10		277,848			
	b	Gross sales price for all assets on line 6a	1,397,138				
	7	Capital gain net income (from Part IV, line 2)			3,641		
	8	Net short-term capital gain					
	9	Income modifications					
	10a	Gross sales less returns and allowances					
	b	Less Cost of goods sold					
	c	Gross profit or (loss) (attach schedule)					
	11	Other income (attach schedule)					
	12	**Total.** Add lines 1 through 11		310,173	35,966		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc		14,300	2,860		11,440
	14	Other employee salaries and wages					
	15	Pension plans, employee benefits					
	16a	Legal fees (attach schedule)		7,803	7,803		
	b	Accounting fees (attach schedule)		2,375	1,187		1,188
	c	Other professional fees (attach schedule)		11,655	11,655		
	17	Interest					
	18	Taxes (attach schedule) (see instructions)		53	53		
	19	Depreciation (attach schedule) and depletion		257	257		
	20	Occupancy					
	21	Travel, conferences, and meetings		1,395	279		1,116
	22	Printing and publications					
	23	Other expenses (attach schedule)		1,774	456		1,318
	24	**Total operating and administrative expenses.** Add lines 13 through 23		39,612	24,550		15,062
	25	Contributions, gifts, grants paid		70,572			70,572
	26	**Total expenses and disbursements.** Add lines 24 and 25		110,184	24,550		85,634
	27	Subtract line 26 from line 12					
	a	**Excess of revenue over expenses and disbursements**		199,989			
	b	**Net investment income** (if negative, enter -0-)			11,416		
	c	**Adjusted net income**(if negative, enter -0-)					

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	30,480	95,535	95,535
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	303,204	900,964	1,007,564
	c	Investments—corporate bonds (attach schedule)	151,433	350,787	353,674
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	26,022	91,026	92,040
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶	727,693		
	15	Other assets (describe ▶)	18,841	19,350	19,350
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,257,673	1,457,662	1,568,163
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	1,257,673	1,457,662	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,257,673	1,457,662	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,257,673	1,457,662	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,257,673
2	Enter amount from Part I, line 27a	2	199,989
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,457,662
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,457,662

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	3,641
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	350

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	29,103	1,227,897	0 023701
2014	67,670	1,165,785	0 058047
2013	56,167	1,155,172	0 048622
2012	64,146	1,148,662	0 055844
2011	86,761	1,204,189	0 072049

2	**Total** of line 1, column (d)	2	0 258263
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051653
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,521,313
5	Multiply line 4 by line 3	5	78,580
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	114
7	Add lines 5 and 6	7	78,694
8	Enter qualifying distributions from Part XII, line 4	8	85,634

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	114
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	114
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	114
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	37		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	37
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	77
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WY, MT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶MOHATT JOHNSON & GODWIN LLP Telephone no ▶(307) 672-6494

Located at ▶2 NORTH MAIN STE 301 SHERIDAN WY ZIP+4 ▶82801

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?.	**6b**		**No**
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,257,325
b	Average of monthly cash balances	1b	36,482
c	Fair market value of all other assets (see instructions)	1c	250,673
d	**Total** (add lines 1a, b, and c)	1d	1,544,480
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,544,480
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,167
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,521,313
6	**Minimum investment return.** Enter 5% of line 5	6	76,066

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	76,066
2a	Tax on investment income for 2016 from Part VI, line 5	2a	114		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	114
3	Distributable amount before adjustments Subtract line 2c from line 1			3	75,952
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	75,952
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	75,952

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	85,634
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	85,634
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	114
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	85,520

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				75,952
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			4,719	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 85,634				
a Applied to 2015, but not more than line 2a			4,719	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				75,952
e Remaining amount distributed out of corpus	4,963			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,963			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	4,963			
10 Analysis of line 9				
a Excess from 2012. . . .				
b Excess from 2013. . . .				
c Excess from 2014. . . .				
d Excess from 2015. . . .				
e Excess from 2016. . . . 4,963				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PADDY BARD
3021 US HIGHWAY 87
SHERIDAN, WY 82801
(307) 751-1837

b The form in which applications should be submitted and information and materials they should include

WRITTEN APPLICATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

RECIPIENTS OF GRANTS WILL BE PHYSICALLY HANDICAPPED INDIVIDUALS OVER THE AGE OF TWO (2) YEARS AND UNDER THE AGE OF TWENTY-ONE (21) YEARS, RESIDENTS OF BIG HORN, POWDER RIVER, OR ROSEBUD COUNTIES, MONTANA OR SHERIDAN, COUNTY, WYOMING, WHO ARE IN NEED OF FINANCIAL ASSISTANCE DUE TO LACK OF MEDICAL INSURANCE COVERAGE, GOVERNMENTAL FUNDING, PUBLIC HEALTH SERVICE, OR WHO OTHERWISE DEMONSTRATE NEED FOR FINANCIAL ASSISTANCE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
9 CHILDREN WITH FINANCIAL NEED VARIOUS ADDRESSES SHERIDAN COUNTY, WY 82801	NONE	NONE	MEDICAL COSTS	28,072
CHAPS EQUINE THERAPY 501 US-14 SHERIDAN, WY 82801	NONE	EXEMPT	SUPPORT OPERATIONS	22,500
SHERIDAN COUNTY YMCA 417 N JEFFERSON ST SHERIDAN, WY 82801	NONE	EXEMPT	SUPPORT OPERATIONS	20,000
Total . . . . ▶ **3a**				70,572
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,596	
4 Dividends and interest from securities			14	29,729	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	-8,094	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	3,641	274,207
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				27,872	274,207

13 Total. Add line 12, columns (b), (d), and (e) 13 302,079

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-05-08	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
MICHAEL B JOHNSON		2017-05-08		P00912386
Firm's name ▶ MOHATT JOHNSON & GODWIN LLP				Firm's EIN ▶83-0232295
Firm's address ▶ PO BOX 603 SHERIDAN, WY 828010603				Phone no (307) 672-6494

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20-APACHE CORP	P	2012-08-20	2016-04-28
13-GENERAL ELECTRIC CO	P	2013-11-14	2016-04-18
5-US BANCORP	P	2013-11-15	2016-10-27
231 904-OPPENHEIMER DEVELOPING MARKE	P	2012-09-14	2016-07-07
668 852-OPPENHEIMER INTERNATIONAL BO	P	2013-11-18	2016-06-27
1-APACHE CORP	P	2013-11-14	2016-04-28
35-GENERAL ELECTRIC CO	P	2016-03-21	2016-04-18
112-US BANCORP	P	2016-03-14	2016-10-27
83 241-OPPENHEIMER DEVELOPING MARKET	P	2013-09-10	2016-07-07
443 163-OPPENHEIMER INTERNATIONAL BO	P	2014-09-16	2016-06-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,140		1,788	-648
403		351	52
225		192	33
7,892		7,892	
3,826		4,080	-254
57		92	-35
1,085		1,090	-5
5,034		4,496	538
3,000		3,000	
2,535		2,690	-155

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-648
			52
			33
			-254
			-35
			-5
			538
			-155

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
21-APACHE CORP	P	2016-03-14	2016-04-28
53-NORDSTROM INC	P	2014-01-21	2016-10-19
29-UNITEDHEALTH GROUP INC	P	2012-09-27	2016-04-18
416 865-OPPENHEIMER DEVELOPING MARKE	P	2013-11-18	2016-07-07
1351 066-VANGUARD HIGH-YIELD CORPORA	P	2009-12-28	2016-11-03
46-BB&T CORP	P	2012-04-12	2016-10-12
74-NORDSTROM INC	P	2016-03-14	2016-10-19
26-UNITEDHEALTH GROUP INC	P	2012-09-27	2016-04-18
171 461-OPPENHEIMER DEVELOPING MARKE	P	2015-07-17	2016-07-07
1483 421-VANGUARD HIGH-YIELD CORPORA	P	2010-11-22	2016-11-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,197		1,007	190
2,821		3,154	-333
3,698		1,635	2,063
15,770		15,770	
7,850		7,377	473
1,782		1,431	351
3,938		4,162	-224
3,316		1,466	1,850
5,967		5,967	
8,619		8,500	119

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			190
			-333
			2,063
			473
			351
			-224
			1,850
			119

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5-BB&T CORP	P	2013-11-14	2016-10-12
16-PHILIP MORRIS INTERNATIONAL INC	P	2011-09-26	2016-03-11
4-UNITEDHEALTH GROUP INC	P	2016-03-21	2016-04-18
1611 965-OPPENHEIMER DEVELOPING MARK	P	2016-03-14	2016-07-07
48 093-VANGUARD HIGH-YIELD CORPORATE	P	2013-11-18	2016-11-03
20-BB&T CORP	P	2014-04-15	2016-10-12
15-PHILIP MORRIS INTERNATIONAL INC	P	2011-09-26	2016-03-11
24 132-AMERICAN EUROPACIFIC GROWTH F	P	2010-04-30	2016-11-03
231 753-OPPENHEIMER DEVELOPING MARKE	P	2012-09-14	2016-07-08
1890 728-VANGUARD HIGH-YIELD CORPORA	P	2015-02-17	2016-11-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
193		168	25
1,542		1,029	513
510		507	3
48,278		48,278	
279		290	-11
775		779	-4
1,446		965	481
1,108		918	190
7,892		7,892	
10,985		11,420	-435

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			25
			513
			3
			-11
			-4
			481
			190
			-435

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
99-BB&T CORP	P	2016-03-14	2016-10-12
2-PHILIP MORRIS INTERNATIONAL INC	P	2013-11-15	2016-03-11
166 152-AMERICAN EUROPACIFIC GROWTH	P	2011-01-27	2016-11-03
83 186-OPPENHEIMER DEVELOPING MARKET	P	2013-09-10	2016-07-08
1124 561-VANGUARD HIGH-YIELD CORPORA	P	2016-03-14	2016-11-03
98-EMC CORP/MA	P	2005-09-28	2016-08-31
30-PROCTER & GAMBLE CO/THE	P	2008-12-10	2016-11-02
47 348-AMERICAN EUROPACIFIC GROWTH F	P	2013-04-03	2016-11-03
416 594-OPPENHEIMER DEVELOPING MARKE	P	2013-11-18	2016-07-08
1457 953-VANGUARD INTERMEDIATE-TERM	P	2013-11-18	2016-03-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,834		3,403	431
193		183	10
7,626		7,000	626
3,000		3,000	
6,534		6,298	236
2,834		1,245	1,589
2,607		1,811	796
2,173		2,000	173
15,770		15,770	
14,346		14,390	-44

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			431
			10
			626
			236
			1,589
			796
			173
			-44

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10-EMC CORP/MA	P	2008-12-10	2016-08-31
13-PROCTER & GAMBLE CO/THE	P	2010-02-23	2016-11-02
158 901-AMERICAN EUROPACIFIC GROWTH	P	2013-11-18	2016-11-03
171 349-OPPENHEIMER DEVELOPING MARKE	P	2015-07-17	2016-07-08
75 127-VANGUARD INTERMEDIATE-TERM IN	P	2014-02-26	2016-03-23
57-EMC CORP/MA	P	2013-11-14	2016-08-31
11-PROCTER & GAMBLE CO/THE	P	2010-02-23	2016-11-02
831 647-DODGE & COX INCOME FUND	P	2015-02-17	2016-01-22
1610 921-OPPENHEIMER DEVELOPING MARK	P	2016-03-14	2016-07-08
209 939-VANGUARD INTERMEDIATE-TERM I	P	2014-09-16	2016-03-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
289		105	184
1,130		823	307
7,294		7,634	-340
5,967		5,967	
739		740	-1
1,648		1,355	293
956		696	260
11,003		11,510	-507
48,278		48,279	-1
2,066		2,070	-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			184
			307
			-340
			-1
			293
			260
			-507
			-1
			-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
235-EMC CORP/MA	P	2016-03-14	2016-08-31
1-PROCTER & GAMBLE CO/THE	P	2013-11-15	2016-11-02
51 295-T ROWE PRICE MID-CAP VALUE FU	P	2011-01-27	2016-03-14
231 753-OPPENHEIMER DEVELOPING MARKE	P	2012-09-14	2016-11-03
505 272-VANGUARD INTERMEDIATE-TERM T	P	2015-02-17	2016-01-22
54-FIREEYE INC	P	2014-12-12	2016-08-31
10-PROCTER & GAMBLE CO/THE	P	2016-03-21	2016-11-02
127 226-T ROWE PRICE MID-CAP VALUE F	P	2014-05-19	2016-03-14
83 186-OPPENHEIMER DEVELOPING MARKET	P	2013-09-10	2016-11-03
739 953-VANGUARD SHORT-TERM INVESTME	P	2013-04-03	2016-03-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,795		6,190	605
87		85	2
1,328		1,250	78
7,659		7,892	-233
5,770		5,750	20
768		1,603	-835
869		835	34
3,294		4,000	-706
2,749		3,000	-251
7,895		7,999	-104

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			605
			2
			78
			-233
			20
			-835
			34
			-706
			-251
			-104

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
248-FIREEYE INC	P	2016-03-14	2016-08-31
7-US BANCORP	P	2009-12-17	2016-10-27
159 236-T ROWE PRICE MID-CAP VALUE F	P	2015-02-17	2016-03-14
168 776-OPPENHEIMER DEVELOPING MARKE	P	2013-11-18	2016-11-03
1034 807-VANGUARD SHORT-TERM INVESTM	P	2013-09-10	2016-03-29
94-GENERAL ELECTRIC CO	P	2011-03-03	2016-04-18
40-US BANCORP	P	2010-10-19	2016-10-27
134 473-MORGAN STANLEY INSTITUTIONAL	P	2013-11-18	2016-03-14
263 232-OPPENHEIMER INTERNATIONAL BO	P	2010-08-16	2016-06-27
99 655-VANGUARD SHORT-TERM INVESTMEN	P	2013-11-18	2016-03-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,526		4,496	-970
315		157	158
4,123		4,750	-627
5,578		6,389	-811
11,041		11,000	41
2,915		1,958	957
1,798		908	890
3,640		5,914	-2,274
1,506		1,724	-218
1,063		1,071	-8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-970
			158
			-627
			-811
			41
			957
			890
			-2,274
			-218
			-8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
92-GENERAL ELECTRIC CO	P	2013-08-15	2016-04-18
31-US BANCORP	P	2012-02-28	2016-10-27
123 593-MORGAN STANLEY INSTITUTIONAL	P	2015-02-17	2016-03-14
1047 904-OPPENHEIMER INTERNATIONAL B	P	2010-11-22	2016-06-27
495 286-VANGUARD EMERGING MARKETS ST	P	2013-11-18	2016-11-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,853		2,215	638
1,393		905	488
3,346		4,830	-1,484
5,994		7,000	-1,006
15,194		17,268	-2,074

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			638
			488
			-1,484
			-1,006
			-2,074

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
FRANK HAGEN 3021 US HIGHWAY 87 SHERIDAN, WY 82801	PRESIDENT 2 00	2,900	0	520
DON ROBBINS 3021 US HIGHWAY 87 SHERIDAN, WY 82801	VICE PRESIDE 2 00	2,400	0	18
PADDY BARD 3021 US HIGHWAY 87 SHERIDAN, WY 82801	SEC/TREAS 5 00	4,200	0	308
KATHY HELVEY 3021 US HIGHWAY 87 SHERIDAN, WY 82801	TRUSTEE 2 00	2,400	0	308
ROBIN NANSEL 3021 US HIGHWAY 87 SHERIDAN, WY 82801	TRUSTEE 2 00	2,400	0	241

TY 2016 Accounting Fees Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,375	1,187		1,188

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND IMPROVEMENTS - FENCE	2006-07-31	7,040	4,754	150DB	15 0000	207	207		
NEW FENCE	2007-11-28	5,000	2,970	150DB	15 0000	37	37		
LAND - 2,855 ACRES	2003-08-06	719,460							
SPRING DEVELOPMENT	2009-11-10	3,500	2,583	150DB	15 0000	13	13		
LAND APPRAISAL	2015-10-21	3,000							

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Gain/Loss from Sale of Other Assets Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
MONTANA LAND SALE		PURCHASE	2016-03		1,001,643	738,000			274,207	10,564

TY 2016 Investments Corporate Bonds Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED INVESTMENT PDF	350,787	353,674

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491128009707

TY 2016 Investments Corporate Stock Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED INVESTMENT PDF	900,964	1,007,564

TY 2016 Investments - Other Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEE ATTACHED INVESTMENT PDF	AT COST	91,026	92,040

TY 2016 Land, Etc. Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FENCES				
LAND				

TY 2016 Legal Fees Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MONTANA RANCH LAND	7,803	7,803		

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TY 2016 Other Assets Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MINERALS	18,750	18,750	18,750
INCOME RECEIVABLE	91	600	600

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TY 2016 Other Expenses Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MONTANA RANCH LAND				
REAL ESTATE TAXES	34	34		
EXPENSES				
BANK CHARGES	120	60		60
DIRECTORS LIABILITY INSURANCE	1,318	264		1,054
OFFICE & POSTAGE	196	98		98
OTHER	106			106

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TY 2016 Other Professional Fees Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT	11,655	11,655		

TY 2016 Taxes Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	53	53		

Your portfolio holdings on December 31, 2016

	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market	% of account
52621160 LaRue Young Foundation IMA							
Cash & Cash Equivalents							
Cash & Cash Equivalents							
Federated Government Obligations Fund CUSIP 608919718	78,544 95	1 00	78,569 86	78,544 95	0.00	240 35 0 31%	5 13%
Total Cash & Cash Equivalents			**$78,569.86**	**$78,544.95**	**$0.00**	**$240.35** **0.31%**	**5.13%**
Total Cash & Cash Equivalents	Included in Part II, Line 2		**$78,569.86**	**$78,544.95**	**$0.00**	**$240.35** **0.31%**	**5.13%**
Fixed Income							
Corporate Bonds							
Campbell Soup Co 8 875% 01 May 2021 CUSIP 134429AG4	27,000 00	123 79	33,822 68	34,236 90	-813 60	2,396 25 7 17%	2 21%
ConocoPhillips 5 75% 01 Feb 2019 CUSIP 20825CAR5	10,000 00	107 437	10,983 28	10,736 46	7 24	575 00 5 35%	0 72%
El du Pont de Nemours & Co 3 625% 15 Jan 2021 CUSIP 263534CB3	26,000 00	103 889	27,445 74	27,484 60	-473 46	942 50 3 49%	1 79%
General Electric Co 5 35% 15 Oct 2020 CUSIP 36966R4S2	7,000.00	108 989	7,708 29	7,825 34	-196 11	374 50 4 91%	0 50%
Goldman Sachs Group Inc/The 4 65% 15 Aug 2021 CUSIP 38141E5B1	11,000 00	105 199	11,594 62	11,943.15	-371 26	511 50 4 42%	0.76%
Goldman Sachs Group Inc/The 5 375% 15 Mar 2020 CUSIP 38141EA58	22,000 00	108 499	24,217 96	24,336 40	-466 62	1,182 50 4 95%	1 58%
Morgan Stanley 3% 08 May 2021 CUSIP 61760LFW0	17,000.00	95 982	16,392 02	17,157 18	-840 24	510 00 3 13%	1 07%
Vanguard Short-Term Investment Grade Fund CUSIP 922031836	1,361 917	10 63	14,500 04	14,608.71	-131 53	299 62 2 07%	0 95%

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Your portfolio holdings on December 31, 2016 (continued)

	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market	% of account
52621160 LaRue Young Foundation IMA (continued)							
Fixed Income (continued)							
Corporate Bonds (continued)							
Wells Fargo & Co 4 6% 01 Apr 2021 CUSIP 94974BEV8	25,000 00	107 454	27,151 00	27,270 89	-407 39	1,150 00 4.28%	1 77%
Total Corporate Bonds			**$173,815.63**	**$175,599.63**	**-$3,692.97**	**$7,941.87** **4.62%**	**11.35%**
Floating Rate							
Eaton Vance Floating-Rate Advantaged Fund CUSIP 277923637	4,486 203	10 83	48,801 44	46,967 11	1,618 47	2,453 95 5 05%	3 19%
Total Floating Rate			**$48,801.44**	**$46,967.11**	**$1,618.47**	**$2,453.95** **5.05%**	**3.19%**
High Yield							
Vanguard High-Yield Corporate Fund CUSIP 922031760	12,951 413	5 83	75,879 45	72,527 91	2,978 83	4,144 45 5 49%	4 95%
Total High Yield			**$75,879.45**	**$72,527.91**	**$2,978.83**	**$4,144.45** **5.49%**	**4.95%**
International Bonds							
Templeton Global Bond Fund/United States CUSIP 880208400	4,613 482	11 96	55,177.24	55,692 42	-515 18	1,420 95 2 58%	3 60%
Total International Bonds			**$55,177.24**	**$55,692.42**	**-$515.18**	**$1,420.95** **2.58%**	**3.60%**
Total Fixed Income	Part II, Line 10c		**$353,673.76**	**$350,787.07**	**$389.15**	**$15,961.22** **4.55%**	**23.09%**

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Your portfolio holdings on December 31, 2016 (continued)

	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market	% of account
52621160 LaRue Young Foundation IMA (continued)							
Equity							
US Large Cap Equities							
Alphabet Inc Cap Stk Cl A CUSIP 02079K305	4 00	792 45	3,169 80	3,116 30	53 50	0 00	0.21%
American Express Co CUSIP 025816109	181 00	74 08	13,408.48	11,500 14	1,908 34	215 39 1 61%	0 88%
Apache Corp CUSIP 037411105	68 00	63 47	4,315 96	3,261 95	1,054 01	68 00 1 58%	0 28%
Apple Inc CUSIP 037833100	182 00	115 82	21,079 24	15,261 29	5,817.95	405 86 1 93%	1 38%
Baker Hughes Inc CUSIP 057224107	222 00	64 97	14,423 34	10,185.54	4,237 80	150 96 1 05%	0 94%
Berkshire Hathaway Inc Cl B CUSIP 084670702	45 00	162 98	7,334 10	5,201 86	2,132 24	0 00	0 48%
Bristol-Myers Squibb Co CUSIP 110122108	134 00	58.44	7,830 96	7,155 01	675 95	203 68 2 60%	0 51%
Celgene Corp CUSIP 151020104	142 00	115 75	16,436 50	12,323 75	4,112 75	0 00	1.07%
Chevron Corp CUSIP 166764100	54.00	117 70	6,355 80	4,814 89	1,540 91	231 66 3 64%	0 41%
Cisco Systems Inc CUSIP 17275R102	363 00	30 22	10,969 86	8,926 07	2,043 79	359 37 3 28%	0 72%
Citigroup Inc CUSIP 172967424	365.00	59 43	21,691 95	15,534 37	6,157 58	153 30 0 71%	1 42%
Costco Wholesale Corp CUSIP 22160K105	44.00	160 11	7,044.84	5,033 11	2,011 73	77 00 1 09%	0 46%
El du Pont de Nemours & Co CUSIP 263534109	100 00	73 40	7,340 00	5,712 58	1,627 42	152 00 2 07%	0 48%
Emerson Electric Co CUSIP 291011104	126.00	55 75	7,024 50	5,970 72	1,053 78	240 03 3 42%	0 46%

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Your portfolio holdings on December 31, 2016 (continued)

	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market	% of account
52621160 LaRue Young Foundation IMA (continued)							
Equity (continued)							
US Large Cap Equities (continued)							
Exelon Corp CUSIP 30161N101	220 00	35 49	7,807 80	7,559 16	248 64	278 08 3 56%	0.51%
Exxon Mobil Corp CUSIP 30231G102	103 00	90 26	9,296 78	8,349.54	947 24	306.94 3 30%	0 61%
Facebook Inc CUSIP 30303M102	29 00	115 05	3,336 45	3,396 76	-60 31	0.00	0 22%
FedEx Corp CUSIP 31428X106	47 00	186 20	8,770 20	6,735 49	2,015 91	68 15 0 78%	0 57%
Ford Motor Co CUSIP· 345370860	677 00	12 13	8,212 01	8,506 06	-294 05	406 20 4 95%	0 54%
General Electric Co CUSIP 369604103	235 00	31 60	7,482 40	7,320 22	105 78	218 55 2.94%	0 49%
Gilead Sciences Inc CUSIP 375558103	151 00	71 61	10,813 11	11,031 94	-218 83	277 84 2 57%	0 71%
Jacobs Engineering Group Inc CUSIP 469814107	148 00	57 00	8,436.00	6,802 96	1,633 04	0 00	0 55%
JPMorgan Chase & Co CUSIP 46625H100	296 00	86 29	25,541 84	14,773 60	10,768 24	544 64 2 13%	1 67%
Lowe's Cos Inc CUSIP 548661107	96 00	71 12	6,827.52	6,671 81	155 71	120 96 1 77%	0 45%
McKesson Corp CUSIP 58155Q103	90 00	140 45	12,665 70	13,462 93	-822.43	100.80 0 80%	0.83%
Microsoft Corp CUSIP 594918104	220 00	62.14	13,670 80	9,908 92	3,761 88	323 40 2 37%	0.89%
Mondelez International Inc CUSIP 609207105	200 00	44 33	8,904 00	6,774 00	2,092 00	144 00 1 62%	0 58%
NIKE Inc CUSIP 654106103	127 00	50 83	6,478 27	6,681 96	-226 55	83 82 1 30%	0 42%

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Your portfolio holdings on December 31, 2016 (continued)

	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market	% of account
52621160 LaRue Young Foundation IMA (continued)							
Equity (continued)							
US Large Cap Equities (continued)							
PepsiCo Inc CUSIP 713448108	97 00	104 63	10,222 10	7,786 79	2,362 32	287 12 2 83%	0 67%
Procter & Gamble Co/The CUSIP 742718109	68.00	84.08	5,717 44	5,679 35	38 09	181 63 3.18%	0 37%
Qualcomm Inc CUSIP 747525103	182 00	65 20	11,866 40	8,819 39	3,047 01	376 74 3.17%	0 77%
Roche Holdings Ag Spn ADR Each Rep 0 25 Genusschei(Bny) CUSIP 771195104	326 00	28 53	9,300 78	9,646 19	-345 41	331 87 3 57%	0 61%
Schlumberger Ltd CUSIP 806857108	78 00	83 95	6,587 10	5,438 57	1,109 53	156 00 2 38%	0 43%
Skyworks Solutions Inc CUSIP 83088M102	162 00	74 66	12,094 92	8,551 91	3,543 01	174 96 1 45%	0 79%
Starbucks Corp CUSIP. 855244109	119.00	55 52	6,606 88	7,262 46	-655.58	101 15 1 53%	0 43%
Target Corp CUSIP 87612E106	155 00	72 23	11,195 65	11,052 83	142 82	359 60 3 21%	0 73%
Union Pacific Corp CUSIP 907818108	97 00	103 68	10,056 96	7,849 09	2,207 87	218 73 2 17%	0 66%
UnitedHealth Group Inc CUSIP 91324P102	70 00	160 04	11,202 80	8,875 29	2,327 51	166 25 1.48%	0 73%
Vanguard 500 Index Fund CUSIP 922908710	644 432	206.57	133,120 32	116,115 50	17,004 82	2,686 64 2 02%	8 66%
Wal-Mart Stores Inc CUSIP 931142103	58 00	69.12	4,037 96	3,828 62	180 34	116 00 2 89%	0.26%
Walt Disney Co/The CUSIP 254687106	156 00	104 22	16,380 00	12,825 71	3,432 61	232 44 1 43%	1 07%

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Your portfolio holdings on December 31, 2016 (continued)

	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market	% of account
52621160 LaRue Young Foundation IMA (continued)							
Equity (continued)							
US Large Cap Equities (continued)							
Wells Fargo & Co CUSIP 949746101	189 00	55 11	10,415 79	8,846 90	1,568 89	286 33 2 75%	0 68%
Total US Large Cap Equities			**$545,473.31**	**$454,551.53**	**$90,497.85**	**$10,806.09** **1.98%**	**35.60%**
US Small/Mid Cap Equities							
DFA US Small Cap Portfolio CUSIP 233203843	1,874.87	33 84	63,445 60	54,935 78	8,509 82	646 83 1 02%	4 14%
Vanguard Mid-Cap Index Fund CUSIP 922908645	360.187	162 94	58,688 87	52,810 66	5,878 21	850 76 1 45%	3 83%
Total US Small/Mid Cap Equities			**$122,134.47**	**$107,746.44**	**$14,388.03**	**$1,497.59** **1.23%**	**7.97%**
International - Developed							
American EuroPacific Growth Fund CUSIP 29875E100	1,478.98	44 97	66,509 73	65,036.64	1,473 09	1,024 93 1.54%	4 34%
Goldman Sachs International Small Cap Insights Fund CUSIP 38144N593	3,715 739	10 40	38,643 69	37,363 21	1,280 48	1,077 56 2 79%	2 52%
Harbor International Fund CUSIP 411511306	1,146 328	58 41	66,957 02	69,118 78	-2,161 76	1,333 18 1.99%	4 38%
Total International - Developed			**$172,110.44**	**$171,518.63**	**$591.81**	**$3,435.67** **2.00%**	**11.24%**
International - Emerging Mkts							
DFA Emerging Markets Small Cap Portfolio CUSIP 233203611	2,074 294	18 55	38,478 15	39,115.66	-637 51	972.84 2 53%	2 51%
Oppenheimer Developing Markets Fund CUSIP 683974604	2,030 088	31 96	64,881 61	63,626 26	1,255 35	464 89 0 72%	4 24%

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Your portfolio holdings on December 31, 2016 (continued)

	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market	% of account
52621160 LaRue Young Foundation IMA (continued)							
Equity (continued)							
International - Emerging Mkts (continued)							
Vanguard Emerging Markets Stock Index Fund/United States CUSIP 922042841	2,165 405	29 78	64,485.76	64,405 32	80 44	1,617 56 2 51%	4 21%
Total International - Emerging Mkts			**$167,845.52**	**$167,147.24**	**$698.28**	**$3,055.29** **1.82%**	**10.96%**
Total Equity		Part II, Line 10b	**$1,007,563.74**	**$900,963.84**	**$106,175.97**	**$18,794.64** **1.87%**	**65.77%**
Alternatives							
Commodities							
DFA Commodity Strategy Portfolio CUSIP 23320G463	5,555 986	5 99	33,280 36	31,460 23	1,820 13	178 18 0 54%	2 17%
Total Commodities			**$33,280.36**	**$31,460.23**	**$1,820.13**	**$178.18** **0.54%**	**2.17%**
Real Estate/REIT							
Principal Global Real Estate Securities Fund CUSIP 74254V273	6,792 973	8 65	58,759 22	59,565 75	-806.53	2,003 93 3 41%	3 84%
Total Real Estate/REIT			**$58,759.22**	**$59,565.75**	**-$806.53**	**$2,003.93** **3.41%**	**3.84%**
Total Alternatives		Part II, Line 13	**$92,039.58**	**$91,025.98**	**$1,013.60**	**$2,182.11** **2.37%**	**6.01%**
Total for 52621160 LaRue Young Foundation IMA			**$1,531,846.94**	**$1,421,321.84**	**$107,578.72**	**$37,178.32** **2.43%**	**100.00%**