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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation RAYMOND J AND MARY C REISERT FOUNDATION INC		A Employer identification number 80-0002341	
Number and street (or P O box number if mail is not delivered to street address) C/O FIDUCIARY TR 280 PARK AVE		Room/suite	B Telephone number (see instructions) (212) 632-3000
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10017		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☒ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,957,368	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	36,571	36,571		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	18,953			
	b Gross sales price for all assets on line 6a 1,653,430				
	7 Capital gain net income (from Part IV, line 2)		18,953		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	340	340		
	12 Total. Add lines 1 through 11	55,864	55,864		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	4,611	3,692		919
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	3,578	794		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,846	0		1,846
	24 Total operating and administrative expenses. Add lines 13 through 23	10,035	4,486		2,765
	25 Contributions, gifts, grants paid	141,500			141,500
	26 Total expenses and disbursements. Add lines 24 and 25	151,535	4,486		144,265
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-95,671			
	b Net investment income (if negative, enter -0-)		51,378		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	5,000		
	2	Savings and temporary cash investments	28,740	1,273,462	1,273,462
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	3,000	0	0
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,671,801	1,327,442	1,683,906
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,708,541	2,600,904	2,957,368	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,708,541	2,708,541	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	-107,637	
30	Total net assets or fund balances (see instructions)	2,708,541	2,600,904		
31	Total liabilities and net assets/fund balances (see instructions) .	2,708,541	2,600,904		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,708,541
2	Enter amount from Part I, line 27a	2	-95,671
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	2,612,870
5	Decreases not included in line 2 (itemize) ▶ _____	5	11,966
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,600,904

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a SEE ATTACHED SCHEDULE	P		
b SEE ATTACHED SCHEDULE	P		
c SEE ATTACHED SCHEDULE	P		
d SEE ATTACHED SCHEDULE	P		
e CAPITAL GAINS DIVIDENDS	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 138,134		140,931	-2,797
b 1,152,797		1,151,353	1,444
c 80,830		83,861	-3,031
d 252,194		258,332	-6,138
e 29,475			29,475

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-2,797
b			1,444
c			-3,031
d			-6,138
e			29,475

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	18,953
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	180,508	3,105,117	0 058132
2014	165,177	3,201,631	0 051592
2013	161,241	3,089,989	0 052182
2012	143,214	2,951,329	0 048525
2011	164,386	3,134,430	0 052445

2 Total of line 1, column (d)	2	0 262876
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052575
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	2,912,981
5 Multiply line 4 by line 3	5	153,150
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	514
7 Add lines 5 and 6	7	153,664
8 Enter qualifying distributions from Part XII, line 4	8	144,265

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,028
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,028
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,028
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	2,784
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	2,784
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	1,756
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 1,756 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	Yes
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW REISERTFOUNDATION COM	13	Yes	
14	The books are in care of FIDUCIARY TRUST CO INTL Telephone no (212) 632-3000			

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15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐	15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐ 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) ☐ 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐ Yes ☒ No 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐ 4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? ☐ 4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	☐ Yes ☒ No	5b		
Organizations relying on a current notice regarding disaster assistance check here.	☐ Yes ☒ No			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☒ No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐ Yes ☒ No	6b		No
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARY C REISERT	PRESIDENT & DIRECTOR	0	0	0
C/O FIDUCIARY TRUST 280 PARK AVENUE NEW YORK, NY 10017	7 00			
RAYMOND J REISERT	TREASURER & DIRECTOR	0	0	0
C/O FIDUCIARY TRUST 280 PARK AVENUE NEW YORK, NY 10017	5 00			
SUSAN REISERT	SECRETARY & DIRECTOR	0	0	0
C/O FIDUCIARY TRUST 280 PARK AVENUE NEW YORK, NY 10017	4 00			
PETER REISERT	ASSISTANT TREASURER & DIRECTOR	0	0	0
C/O FIDUCIARY TRUST 280 PARK AVENUE NEW YORK, NY 10017	2 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,812,443
b	Average of monthly cash balances.	1b	144,898
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,957,341
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,957,341
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	44,360
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	2,912,981
6	Minimum investment return. Enter 5% of line 5.	6	145,649

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	145,649
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	1,028
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,028
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	144,621
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	144,621
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	144,621

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	144,265
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	144,265
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	144,265

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				144,621
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			36,409	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 144,265				
a Applied to 2015, but not more than line 2a			36,409	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				107,856
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				36,765
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012. . . .				
b Excess from 2013. . . .				
c Excess from 2014. . . .				
d Excess from 2015. . . .				
e Excess from 2016. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
RAYMOND J REISERT
C/O FIDUCIARY TR 280 PARK AVE
NEW YORK, NY 10017
(212) 632-3000
WWW.REISERTFOUNDATION.COM

b The form in which applications should be submitted and information and materials they should include
SEE WEBSITE FOR DETAILS

c Any submission deadlines
FEBRUARY 1ST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
THE MISSION OF THE RAYMOND J & MARY C REISERT FOUNDATION IS TO PROVIDE FINANCIAL SUPPORT TO PROGRAMS, PROJECTS AND ACTIVITIES THAT ARE DESIGNED TO IMPROVE AND ENHANCE THE SOCIAL WELFARE OF THE PUBLIC IN AREAS OF EDUCATION, HEALTH AND HOUSING

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	141,500
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	36,571	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	340	
8 Gain or (loss) from sales of assets other than inventory			18	18,953	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).		0		55,864	0
13 Total. Add line 12, columns (b), (d), and (e).			13		55,864

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2017-05-30
Signature of officer or trustee	Date

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name KAREN WONG	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00293096
Firm's name ▶ FIDUCIARY TRUST COMPANY INTERNATIONAL				Firm's EIN ▶ 13-5069335
Firm's address ▶ 280 PARK AVENUE NEW YORK, NE 10017				Phone no (212) 632-3000

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

MARY C REISERT
RAYMOND J REISERT

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YMCA ALFOND YOUTH CENTER 126 NORTH STREET WATERVILLE, ME 04901	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,500
COLLEGE GUILD 103 HARPSWELL ROAD BRUNSWICK, ME 04011	NONE	PUBLIC CHARITY	EDUCATION OF INCARCERATED	5,000
COMMUNITY MUSIC SCHOOL 618 TUCKER STREET RALEIGH, NC 27603	NONE	PUBLIC CHARITY	TECHNOLOGY	7,500
EAST END DIABILITIES 107 ROANOKE AVENUE RIVERHEAD, NY 11901	NONE	PUBLIC CHARITY	BUILDING FUND	20,000
EXPONENT PHILANTHROPY (ASF) 1720 N STREET NW WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,500
FAMILY VIOLENCE PROJECT P O BOX 304 83 WESTERN STREET AUGUSTA, ME 04332	NONE	PUBLIC CHARITY	SAFE HOUSING	15,000
FIRSTHEALTH DENTAL 105 PERRY DRIVE SOUTHERN PINES, NC 28387	NONE	PUBLIC CHARITY	EVENING HOURS	10,000
FRIENDS OF KAREN 21 PERRY STREET PORT WASHINGTON, NY 10560	NONE	PUBLIC CHARITY	HC FAMILY SUPPORT	15,000
INTERFAITH COMMUNITY OUTREACH P O BOX 1663 115 MUSTIAN STREET KILL DEVIL HILLS, NC 29748	NONE	PUBLIC CHARITY	BUILDING FUND	15,000
KENNEBECK VALLEY COMMUNITY COLLEGE 92 WESTERN AVENUE FAIRFIELD, ME 049372432	NONE	PUBLIC CHARITY	SCHOLARSHIPS	2,500
MANO AL HERMANO P O BOX 65 4301 S CROATAN HWY NAGS HEAD, NC 27959	NONE	PUBLIC CHARITY	LITERACY PROGRAM	7,500
NC LAND OF WATER 3206 SUSSEX ROAD RALEIGH, NC 27607	NONE	PUBLIC CHARITY	EDUCATION PROJECT	15,000
THE BOOK FAIRIES 70 NORTH MAIN STREET FREEPORT, NY 11520	NONE	PUBLIC CHARITY	EDUCATION	10,000
TREE STREET YOUTH 144 HOWE STREET LEWISTON, ME 04240	NONE	PUBLIC CHARITY	BUILDING FUNDS	15,000
Total ▶ 3a				141,500

TY 2016 Investments Corporate Stock Schedule

Name: RAYMOND J AND MARY C REISERT FOUNDATION
INC
EIN: 80-0002341

Name of Stock	End of Year Book Value	End of Year Fair Market Value
OW FIXED INCOME FUND	0	0
AMAZON.COM INC	8,421	8,248
ARAMARK	10,529	10,358
CBS CORP CL 8 NEW	8,519	9,861
COMCAST CORP CL A NEW	10,734	13,464
DOLLAR GENERAL CORP	5,605	9,629
LOWES COS INC	9,078	9,245
MACY'S INC	0	0
MOHAWK INDUSTRIES INC	8,449	8,985
NIKE INC CL B	6,009	7,116
PVH CORP	10,599	9,024
ROYAL CARIBBEAN CRUISES	7,463	8,204
YUM BRANDS INC	0	0
CVS HEALTH CORP	6,703	10,258
PEPSICO INC	9,088	9,939
WAL-MART STORES INC	0	0
CONOCOPHIWPS	15,448	14,289
ACE LIMITED	0	0
AMERICAN INTL GROUP INC	2,846	4,571
CHUBB LIMITED	2,239	5,945
CITIGROUP INC	5,307	9,805
DISCOVER FINANCIAL SVCS	13,925	17,301
KEYCORP NEW	8,548	11,875
MORGAN STANLEY GRP INC	8,578	11,830
AETNA INC NEW	3,336	7,440
COMM HLTH SYS INC	0	0
DENTSPLY SIRONA INC	9,559	9,525
PFIZER INC	6,884	7,795
ST JUDE MEDICAL INC	0	0
THERMO FISHER SCIENTIFIC	5,793	11,993

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ZIMMER BIOMET HQI DINGS INC	2,766	4,644
ILLINOIS TOOL WORKS INC	0	0
J B HUNT TBANSPQBI SVCS	8,948	10,677
NIELSEN HOLDINGS PLC	3,598	4,614
RAYTHEON CO NEW	9,607	14,200
UNION PACIRC CORP	4,720	6,220
UNITED RENTALS INC	0	0
XYLEM INC	4,715	5,199
ALPHABET INC CLASS C	13,636	15,436
APPLE INC	12,947	20,847
AVAGO TECHNOLOGIES	0	0
BROADCOM LTD	1,523	7,954
CDW CORP/DE	5,877	7,813
NXP SEMICONDUCTORS NV	4,557	7,840
SABRE CORP COM	6,295	5,613
VISA INC	6,864	6,631
AMERICAN WATER WORKS CO	2,598	4,703
EDISON INTERNATIONAL	8,180	8,998
ACCOR	0	0
BRIDGESTONE CORP ADR	0	0
KINGFISHER ORD	0	0
NISSAN MOTOR	0	0
PANDORA A/S ADR	0	0
SKY PLC ADR	0	0
TATA MOTORS LTD ADR	0	0
J SAINSBURY SPN ADR	0	0
SVENSKA CL AKTIBLGT ADR	0	0
UNILEVER NV	0	0
WILMAR INTERNATIONAL ADR	0	0
ENAGAS SA	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ENCANA CORP	0	0
ENI S P A ADR	0	0
SINOPEC/CHINA PETE & CHM ADR	0	0
BNP PARIBAS SPON ADR	0	0
DBS GROUP HLDGS LTD ADR	0	0
HSBC HLDGS PLC ADR	0	0
ING GROEP N V CVA NTFL	0	0
MEDIOBANCA SPA ADR	0	0
ORIX CORP	0	0
RSA INS GRP INC SPON ADR	0	0
SIAM COMM BANK UNSP ADR	0	0
WHARF HOLDINGS ADR	0	0
ASTRAZENECA PLC	0	0
OTSUKA HOLDINGS CO LTD	0	0
SHIONOGI & CO LTD	0	0
ITOCHU CORP ADR	0	0
ATOS	0	0
ERICSSON LM TEL CO CL B	0	0
HITACHI LTD ADR	0	0
NOKIA AB ORD SHS	0	0
RIO TINTO LTD	0	0
SUMITOMO METAL MIN CO LTD	0	0
CHINA TELECOM ADR	0	0
KDDI CORP ADR	0	0
ELECTRIC PWR DEV CORP	0	0
TOKYO GAS LTD ADR	0	0
S&P 500 DEP RECPTS	9,627	10,058
OW LARGE CAP STRATEGIES FD	805,273	981,157
OW SMALL& MID CAP FUND	232,051	334,602
OW STRATEGIC OPPTYS FUND	0	0

TY 2016 Other Decreases Schedule

Name: RAYMOND J AND MARY C REISERT FOUNDATION
INC

EIN: 80-0002341

Description	Amount
CONTRIBUTION REFUNDED IN JANUARY 2017	11,700
RECEIPTS IN TRANSIT	266

TY 2016 Other Expenses Schedule

Name: RAYMOND J AND MARY C REISERT FOUNDATION
INC

EIN: 80-0002341

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS FILING FEE	250	0		250
EXPONENT PHILANTHROPY DUES	750	0		750
ADMINISTRATIVE EXPENSES	696	0		696
NEW YORK LAW JOURNAL	150	0		150

TY 2016 Other Income Schedule

Name: RAYMOND J AND MARY C REISERT FOUNDATION
INC

EIN: 80-0002341

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CLASS ACTION PROCEED	3	3	3
POST LIQUIDATION FROM OLD WESTBURY REAL RETURN FUND	337	337	337

TY 2016 Other Professional Fees Schedule

Name: RAYMOND J AND MARY C REISERT FOUNDATION
INC

EIN: 80-0002341

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT SERVICE FEE	4,596	3,677		919
ADR FEE	15	15		0

TY 2016 Taxes Schedule

Name: RAYMOND J AND MARY C REISERT FOUNDATION
INC

EIN: 80-0002341

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	794	794		0
2015 FEDERAL OVERPAYMENT APPLIED	2,784	0		0

Statement dated December 31, 2016

Trade date basis

Account Holdings

Cash and Short Term

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
CASH AVAILABLE (RG4612)			\$9		\$9	<0.1%			
CASH AVAILABLE (BM3880)			55		55	<0.1			
CASH IN PROCESS (BM3880)			121,798		121,798	9.6			
FED TRUST UST OBLIG #59 (RG4612) 0.380%	1,128,100	1.00	1,128,100	1.000	1,128,100	88.6		4,286	0.38
FED TRUST UST OBLIG #59 (BM3880) 0.380%	23,500	1.00	23,500	1.000	23,500	1.8		89	0.38
Total cash and short term			\$1,273,462		\$1,273,462	100.0%		\$4,375	

Large Cap Core - U.S.

Consumer discretionary

AMAZON.COM INC (AMZN)	11	\$765.55	\$8,421	\$749,870	\$8,248	2.2%	(\$173)		
ARAMARK (ARMK)	290	36.31	10,529	35,720	10,358	2.8	(171)	119	1.15
CBS CORP CL B NEW (CBS)	155	54.96	8,519	63,620	9,861	2.7	1,342	111	1.13
COMCAST CORP CL A NEW (CMCSA)	195	55.05	10,734	69,050	13,464	3.7	2,730	214	1.59
DOLLAR GENERAL CORP (DG)	130	43.12	5,605	74,070	9,629	2.6	4,024	130	1.35
LOWES COS INC (LOW)	130	69.83	9,078	71,120	9,245	2.5	167	182	1.97
MOHAWK INDUSTRIES INC (MHK)	45	187.76	8,449	199,680	8,985	2.4	536		
NIKE INC CL B (NKE)	140	42.92	6,009	50,830	7,116	1.9	1,107	100	1.42
PVH CORP (PVH)	100	105.99	10,599	90,240	9,024	2.5	(1,575)	15	0.17

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BESSEMER
TRUST

Trade date basis

Consumer discretionary - continued	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
ROYAL CARIBBEAN CRUISES LTD. (RCL)	100	74.63	7,463	82,040	8,204	2.2	741	192	2.34
Total Consumer discretionary			\$85,406		\$94,134	25.5%	\$8,728	\$1,063	1.13%
Consumer staples									
CVS HEALTH CORP. (CVS)	130	\$51.56	\$6,703	\$78,910	\$10,268	2.8%	\$3,555	\$260	2.53%
PEPSICO INC. (PEP)	95	95.66	9,088	104,630	9,939	2.7	851	285	2.88
Total Consumer staples			\$15,791		\$20,197	5.5%	\$4,406	\$545	2.70%
Energy									
CONOCOPhillips (COP)	285	\$54.20	\$15,448	\$50,140	\$14,289	3.9%	(\$1,159)	\$285	1.99%
Financials									
AMERICAN INTL GROUP INC. (AIG)	70	\$40.66	\$2,846	\$65,310	\$4,571	1.2%	\$1,725	\$89	1.96%
CHUBB LIMITED (CB)	45	49.76	2,239	132,120	5,945	1.6	3,706	124	2.09
CITIGROUP INC. (C)	165	32.16	5,307	59,430	9,805	2.7	4,498	105	1.08
DISCOVER FINANCIAL SVCS. (DFS)	240	58.02	13,925	72,090	17,301	4.7	3,376	288	1.66
KEYCORP. NEW (KEY)	650	13.15	8,548	18,270	11,875	3.2	3,327	221	1.86
MORGAN STANLEY GRP INC. (MS)	280	30.64	8,578	42,250	11,830	3.2	3,252	224	1.89
Total Financials			\$41,443		\$61,327	16.6%	\$19,884	\$1,051	1.71%
Health care									
AETNA INC. NEW (AET)	60	\$55.60	\$3,336	\$124,010	\$7,440	2.0%	\$4,104	\$60	0.81%
DENTSPLY SIRONA INC. (DENT)	165	57.93	9,559	57,730	9,525	2.6	(34)	51	0.54
Pfizer Inc. (PFE)	240	28.68	6,884	32,480	7,795	2.1	911	307	3.94
THERMO FISHER SCIENTIFIC (TMO)	85	68.15	5,793	141,100	11,993	3.3	6,200	51	0.43
ZIMMER BIOMET HOLDINGS INC. (ZBH)	45	61.47	2,766	103,200	4,644	1.3	1,878	43	0.93
Total Health care			\$28,338		\$41,397	11.3%	\$13,059	\$512	1.24%
Industrials									
J B HUNT TRANSPORT SVCS. (JBHT)	110	\$81.35	\$8,948	\$97,070	\$10,677	2.9%	\$1,729	\$96	0.91%
NIELSEN HOLDINGS PLC. (NLSN)	110	32.71	3,598	41,950	4,614	1.3	1,016	136	2.96
RAYTHEON CO. NEW (RTN)	100	96.07	9,607	142,000	14,200	3.9	4,593	283	2.06

of

Statement dated December 31, 2016

Trade date basis

	Shares/Units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Industrials - continued									
UNION PACIFIC CORP (UNP)	60	78.67	4,720	103.680	6,220	1.7	1,500	145	2.33
XYLEM INC (XYL)	105	44.90	4,715	49.520	5,199	1.4	484	65	1.25
Total Industrials			\$31,588		\$40,910	11.2%	\$9,322	\$735	1.80%
Information technology									
ALPHABET INC CLASS C (GOOG)	20	\$681.80	\$13,636	\$771.820	\$15,436	4.2%	\$1,800		
APPLE INC (AAPL)	180	71.93	12,947	115.820	20,847	5.7	7,900	410	1.97
BROADCOM LTD (AVGO)	45	33.84	1,523	176.770	7,954	2.2	6,431	183	2.31
CDW CORP (CDW)	150	39.18	5,877	52.090	7,813	2.1	1,936	96	1.23
NXP SEMICONDUCTORS NV (NXPI)	80	56.96	4,557	98.010	7,840	2.1	3,283		
SABRE CORP COM (SABR)	225	27.98	6,295	24.950	5,613	1.5	(682)	117	2.08
VISA INC (V)	85	80.75	6,864	78.020	6,631	1.8	(233)	56	0.85
Total information technology			\$51,699		\$72,134	19.6%	\$20,435	\$862	1.19%
Utilities									
AMERICAN WATER WORKS CO (AWK)	65	\$39.97	\$2,598	\$72.360	\$4,703	1.3%	\$2,105	\$97	2.07%
EDISON INTERNATIONAL (EIX)	125	65.44	8,180	71.990	8,998	2.4	818	271	3.01
Total Utilities			\$10,778		\$13,701	3.7%	\$2,923	\$368	2.69%
Miscellaneous									
S&P 500 DEP RCPTS (SPY)	45	\$213.93	\$9,627	\$223.530	\$10,058	2.7%	\$431	\$204	2.03%
Total large cap core - U.S.			\$250,118		\$368,147	100.0%	\$78,029	\$5,825	1.53%

¹ Restricted

B
BESSEMER
TRUST

of

Statement dated December 31, 2016

Trade date basis

Large Cap Strategies

Large cap strategies funds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OW LARGE CAP STRATEGIES FD (OWLSX) BOOK COST 840,540	76,473,679	\$10.53	\$805,273	\$12.830	\$981,157	100.0%	\$175,884	\$7,433	0.76%

Total large cap strategies

			\$805,273		\$981,157	100.0%	\$175,884	\$7,433	0.76%
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Small & Mid Cap

Small & mid cap funds

OW SMALL & MID CAP FUND (OWSMX) BOOK COST 246,535	21,955,542	\$10.57	\$232,051	\$15.240	\$334,602	100.0%	\$102,551	\$1,967	0.59%
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Total small & mid cap

			\$232,051		\$334,602	100.0%	\$102,551	\$1,967	0.59%
--	--	--	-----------	--	-----------	--------	-----------	---------	-------

Total value of account

			\$2,600,904		\$2,957,368		\$356,464	\$19,400	0.66%
--	--	--	-------------	--	-------------	--	-----------	----------	-------

Market value
570

Total interest and dividends accrued

Total value of account including
accruals

\$2,957,938

Cash <1,273,462.7
Corporate Stock 1,327,442
1,683,906