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Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
THE KARI AND DICK CLARK FOUNDATION

A Employer identification number
77-6280186

Number and street (or P O box number if mail is not delivered to street address)
23622 CALABASAS ROAD NO 107

Room/suite

B Telephone number (see instructions)
(310) 470-6010

City or town, state or province, country, and ZIP or foreign postal code
CALABASAS, CA 91302

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 14,155,087

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	2,124,450			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	258,822	241,727		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-773,988			
	b	Gross sales price for all assets on line 6a 16,297,001				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,609,284	241,727		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	715	0		715
	b	Accounting fees (attach schedule)	24,162	0		24,162
	c	Other professional fees (attach schedule)	25,561	25,228		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	18,235	0		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	29,820	5,798		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	98,493	31,026		24,877
	25	Contributions, gifts, grants paid	1,080,000			1,080,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,178,493	31,026		1,104,877
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	430,791			
	b	**Net investment income** (if negative, enter -0-)		210,701		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,027,666	781,276	781,276
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	36,070	2,024,518	1,984,151
	b Investments—corporate stock (attach schedule)	2,933,033	4,725,947	5,295,870
	c Investments—corporate bonds (attach schedule)	936,018	1,643,230	1,626,570
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	8,126,677	4,267,073	4,467,220
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	13,059,464	13,442,044	14,155,087
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	13,059,464	13,442,044	
	30 **Total net assets or fund balances** (see instructions)	13,059,464	13,442,044	
	31 **Total liabilities and net assets/fund balances** (see instructions)	13,059,464	13,442,044	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,059,464
2	Enter amount from Part I, line 27a	2	430,791
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	13,490,255
5	Decreases not included in line 2 (itemize) ▶	5	48,211
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	13,442,044

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-390,035
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,112,044	8,678,125	0 128143
2014	1,010,215	1,132,163	0 892288
2013	1,004,559	1,065,321	0 942964
2012	0	0	0 000000
2011	0	0	0 000000

2	**Total** of line 1, column (d)	2	1 963395
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 392679
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	12,139,223
5	Multiply line 4 by line 3	5	4,766,818
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,107
7	Add lines 5 and 6	7	4,768,925
8	Enter qualifying distributions from Part XII, line 4	8	1,104,877

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	4,214
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	4,214
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	4,214
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 6,907		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	6,907
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,693
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 2,693 **Refunded** ▶	11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ N/A

14 The books are in care of ▶ ELKINS ELKINS Telephone no ▶ (818) 789-3644

Located at ▶ 23622 CALABASAS ROAD SUITE 107 CALABASAS CA ZIP+4 ▶ 91302

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☑ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☑ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes	☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?			5b	
	Organizations relying on a current notice regarding disaster assistance check here ▶	☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☑ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	Expense account, **(e)** other allowances
KARI WIGTON CLARK 23622 CALABASAS ROAD STE 107 CALABASAS, CA 91302	TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	Expense account, **(e)** other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	10,311,289
b	Average of monthly cash balances	1b	2,012,795
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	12,324,084
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	12,324,084
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	184,861
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	12,139,223
6	**Minimum investment return.** Enter 5% of line 5	6	606,961

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	606,961
2a	Tax on investment income for 2016 from Part VI, line 5	2a	4,214		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	4,214
3	Distributable amount before adjustments Subtract line 2c from line 1			3	602,747
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	602,747
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	602,747

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,104,877
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,104,877
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,104,877

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				602,747
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011. 962,175				
b From 2012. 955,681				
c From 2013. 690,685				
d From 2014.				
e From 2015.				
f **Total** of lines 3a through e.	2,608,541			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 1,104,877				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				602,747
e Remaining amount distributed out of corpus	502,130			
5 Excess distributions carryover applied to 2016	0			0
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,110,671			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	3,110,671			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013. 962,175				
c Excess from 2014. 955,681				
d Excess from 2015. 690,685				
e Excess from 2016. 502,130				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . . ▶ **3a**				1,080,000
b *Approved for future payment*				
Total . . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	258,822	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-773,988	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		-515,166	0
13 **Total.** Add line 12, columns (b), (d), and (e).				13	-515,166

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-11-14	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
FRANK PILEGGI				P00022668
Firm's name ▶ EISNERAMPER LLP				Firm's EIN ▶13-1639826
Firm's address ▶ 130 NORTH 18TH STREET SUITE 3000 PHILADELPHIA, PA 191032757				Phone no (215) 881-8800

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
AUTOMATIC DATA PROC	P	2016-02-09	2016-04-08
BIOGEN, INC	P	2016-01-01	2016-06-23
CELGENE CORP	P	2016-01-01	2016-07-19
CITIGROUP INC	P	2016-02-16	2016-03-18
EMC COURP MASS COM	P	2016-02-16	2016-06-07
EXXON MOBIL CORP	P	2016-02-29	2016-04-25
FIDELITY FOCUSED HIGH INCM	P	2016-06-01	2016-06-22
FNMA	P	2016-02-12	2016-02-26
GOLDMAN SACHS GP	P	2016-02-10	2016-04-21
ISHARES CRNCY HDGD MSCI EUROZONE	P	2016-01-29	2016-04-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
25,873		25,543	330
52,153		55,793	-3,640
20,281		20,170	111
52,167		47,048	5,119
30,946		27,393	3,553
10,087		10,000	87
54,450		54,867	-417
5,252		5,257	-5
31,836		31,636	200
105,966		102,271	3,695

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			330
			-3,640
			111
			5,119
			3,553
			87
			-417
			-5
			200
			3,695

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
ISHARES MSCI EAFE SMALL	P	2016-01-29	2016-04-20
JOHNSON & JOHNSON COM	P	2016-02-25	2016-05-06
JPMORGAN CHASE & COMPANY	P	2016-01-01	2016-04-08
KIMBERLY CLARK CORP	P	2016-02-12	2016-05-12
ORACLE CORP COM	P	2016-02-09	2016-05-26
RIDGEWORTH SEIX FLTNG RT	P	2016-01-29	2016-04-20
SCOTTS MIRACLE-GRO COMPANY	P	2016-02-16	2016-04-20
STATE STREET CORP	P	2016-02-09	2016-04-21
T ROWE PRICE TAX FREE HIGH	P	2016-01-01	2016-06-01
TORONTO-DOM	P	2016-01-01	2016-07-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
166,839		151,840	14,999
25,230		25,000	230
30,080		29,807	273
20,551		20,440	111
25,070		25,082	-12
206,626		200,000	6,626
58,324		53,244	5,080
15,427		15,364	63
399,634		400,000	-366
20,244		19,992	252

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			14,999
			230
			273
			111
			-12
			6,626
			5,080
			63
			-366
			252

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
TOYOTA MTR CRED	P	2016-01-01	2016-07-18
US TREASURY NOTES	P	2016-02-09	2016-04-21
US BANCORP	P	2016-02-10	2016-03-17
VANGUARD CONSUMER	P	2016-03-09	2016-03-15
VANGUARD FINANCIALS ETF	P	2016-03-09	2016-03-15
VANGUARD FTSE DEVELOPED MARKET	P	2016-01-01	2016-06-22
VANGUARD HEALTH CARE	P	2016-03-09	2016-03-15
VANGUARD INDUSTRIALS ETF	P	2016-06-15	2016-08-16
VANGUARD INFORMATION TECHNOLOGY	P	2016-03-09	2016-03-15
VANGUARD SHORT-TERM INV	P	2016-01-29	2016-05-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
41,008		40,642	366
283,145		282,958	187
16,121		16,151	-30
1,698		1,667	31
31,093		31,074	19
500,142		517,911	-17,769
55,577		54,289	1,288
7,664		7,457	207
22,169		21,818	351
404,906		400,000	4,906

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			366
			187
			-30
			31
			19
			-17,769
			1,288
			207
			351
			4,906

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
WISDOMTREE JAPAN HEDGE	P	2016-01-29	2016-04-20
BROADVIEW OPPORTUNITY FUND	P	2015-06-29	2016-02-16
CATCHMARK TIMBER TRUST	P	2015-08-24	2016-01-28
DB X-TRACKERS MSCI	P	2015-09-01	2016-01-29
HENNESSY JAPAN FUND	P	2015-11-06	2016-01-29
ISHARES CORE TOTAL US BOND	P	2016-01-01	2016-01-29
MAIRS&POWER GROWTH FUND	P	2015-06-29	2016-02-16
OAKMARK FUND CLASS I	P	2015-06-29	2016-02-16
RIDGEWORTH HIGH INCOME FUND	P	2015-11-06	2016-01-29
VANGUARD GROWTH ETF	P	2015-06-29	2016-02-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
118,093		124,395	-6,302
151,011		210,000	-58,989
35,834		34,921	913
22,298		22,573	-275
122,449		130,000	-7,551
4,457,096		4,429,940	27,156
206,699		230,000	-23,301
42,990		50,000	-7,010
137,681		150,000	-12,319
280,992		311,205	-30,213

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			-6,302
			-58,989
			913
			-275
			-7,551
			27,156
			-23,301
			-7,010
			-12,319
			-30,213

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
VANGUARD INTERNATIONAL VALUE	P	2015-06-29	2016-01-29
VANGUARD VALUE ETF	P	2015-11-05	2016-02-16
WFA SHRT TRM HI YLD-INS	P	2016-01-01	2016-01-29
WILLIAMS BLAIR INTL GROWTH	P	2016-01-01	2016-01-29
CATCHMARK TIMBER TRUST	P	2016-01-01	2016-01-26
CATCHMARK TIMBER TRUST	P	2013-12-12	2016-01-27
CATCHMARK TIMBER TRUST	P	2016-01-01	2016-01-28
DB X-TRACKERS MSCI	P	2016-01-01	2016-01-29
ISHARES CORE TOTAL US BOND	P	2013-06-04	2016-01-29
KINDER MORGAN INC	P	2016-01-01	2016-02-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
393,734		480,000	-86,266
109,244		119,409	-10,165
1,788		1,833	-45
531,880		610,000	-78,120
104,474		134,669	-30,195
65,115		84,268	-19,153
92,205		108,051	-15,846
287,902		300,346	-12,444
35,542		35,364	178
25,755		68,064	-42,309

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			-86,266
			-10,165
			-45
			-78,120
			-30,195
			-19,153
			-15,846
			-12,444
			178
			-42,309

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
MAIRS&POWER GROWTH FUND	P	2016-01-01	2016-01-20
MATTHEWS CHINA FUNDS	P	2016-01-01	2016-02-16
OAKMARK FUND CLASS I	P	2016-01-01	2016-02-16
SAN ANTONIA TX PRE	P	2012-04-18	2016-02-01
UBS AG JERSEY	P	2014-12-29	2016-01-29
VANGUARD GROWTH ETF	P	2016-01-01	2016-02-16
VANGUARD INTERNATIONAL VALUE	P	2015-01-01	2016-01-29
VANGUARD VALUE ETF	P	2015-01-01	2016-02-16
WFA SHRT TRM HI YLD-INS	P	2015-01-01	2016-01-29
WILLIAMS BLAIR INTL GROWTH	P	2013-06-04	2016-01-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
89,937		96,960	-7,023
124,310		186,737	-62,427
522,504		468,538	53,966
2,000		2,000	0
12,242		22,463	-10,221
899,369		744,142	155,227
262,433		330,752	-68,319
503,744		486,464	17,280
315,915		324,863	-8,948
18,501		19,106	-605

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			-7,023
			-62,427
			53,966
			0
			-10,221
			155,227
			-68,319
			17,280
			-8,948
			-605

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
BUCKEYE PARTNERS LP	D	2015-01-01	2016-01-20
NUSTAR ENERGY LP	D	2015-01-01	2016-01-26
PLAINS ALL AMERICAN PIPELINE	D	2015-01-01	2016-01-26
SPECTRA ENERGY PARTNERS	D	2015-01-01	2016-01-26
MAGELLAN MIDSTREAM PARTNERS	D	2015-01-01	2016-01-26
ENBRIDGE ENERGY PARTNERS	D	2015-01-01	2016-01-26
SUNOCO LOGISTICS	D	2015-01-01	2016-01-26
DCP MIDSTREAM PARTNERS	D	2015-01-01	2016-01-26
ENERGY TRANSFER PARTNERS	D	2015-01-01	2016-01-26
WILLIAMS PARTNERS LP	D	2015-01-01	2016-01-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
23,281		31,452	-8,171
7,074		11,457	-4,383
18,163		40,848	-22,685
35,146		40,918	-5,772
40,489		47,100	-6,611
13,162		27,469	-14,307
11,859		19,891	-8,032
4,952		10,636	-5,684
19,786		48,068	-28,282
20,455		36,439	-15,984

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			-8,171
			-4,383
			-22,685
			-5,772
			-6,611
			-14,307
			-8,032
			-5,684
			-28,282
			-15,984

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
ENTERPRISE PRODUCTS PARTNERS	D	2015-01-01	2016-01-26
TARGA RESOURCES PARTNERS	D	2015-01-01	2016-01-26
GENESIS ENERGY LP	D	2015-01-01	2016-01-26
TESORO LOGISTICS	D	2015-01-01	2016-01-26
ENLINK MIDSTREAM	D	2015-01-01	2016-01-26
EQT MIDSTREAM PARTNERS LP	D	2015-01-01	2016-01-26
MPLX LP	D	2015-01-01	2016-01-26
FIDELITY FOCUSED HIGH INCM	P	2016-06-01	2016-12-08
VANGUARD SECTR INDEX HEALTH CARE ETF	P	2015-01-01	2016-11-03
DEUTSCHE BANK	D	2015-01-01	2016-01-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
34,195		52,893	-18,698
5,370		16,776	-11,406
8,068		12,585	-4,517
16,656		21,291	-4,635
2,850		7,459	-4,609
38,351		48,430	-10,079
18,593		45,873	-27,280
662,358		645,133	17,225
286,698		301,073	-14,375
394,126		404,000	-9,874

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			-18,698
			-11,406
			-4,517
			-4,635
			-4,609
			-10,079
			-27,280
			17,225
			-14,375
			-9,874

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
APPLE INC	P	2016-06-15	2016-09-30
APPLE INC	P	2016-02-16	2016-09-30
ANALOG DEVICES INC COM	P	2016-06-15	2016-09-30
ANALOG DEVICES INC COM	P	2016-02-16	2016-09-30
AMERICAN INTL GROUP COM NEW	P	2016-06-15	2016-09-30
AMERICAN INTL GROUP COM NEW	P	2016-02-16	2016-09-30
AMERICAN TOWER CORP COM	P	2016-06-15	2016-09-30
AMERICAN TOWER CORP COM	P	2016-02-16	2016-09-30
BAKER HUGHES INC COM	P	2016-03-18	2016-09-30
BLACKROCK INC NEW	P	2016-06-15	2016-09-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
7,813		6,750	1,063
24,120		20,477	3,643
1,807		1,600	207
20,004		16,176	3,828
2,797		2,535	262
61,007		53,720	7,287
3,754		3,544	210
35,151		26,747	8,404
5,524		5,134	390
2,545		2,383	162

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			1,063
			3,643
			207
			3,828
			262
			7,287
			210
			8,404
			390
			162

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
BLACKROCK INC NEW	P	2016-02-16	2016-09-30
COMCAST CORP NEW CL A	P	2016-06-15	2016-09-30
COMCAST CORP NEW CL A	P	2016-02-16	2016-09-30
CVS HEALTH CORP COM	P	2016-02-16	2016-09-30
DANAHER CORP DEL COM	P	2016-06-15	2016-09-30
DANAHER CORP DEL COM	P	2016-02-16	2016-09-30
DISNEY WALT CO COM	P	2016-06-15	2016-09-30
DISNEY WALT CO COM	P	2016-02-16	2016-09-30
DR PEPPER SNAPPLE GRP COM	P	2016-02-16	2016-09-30
DR PEPPER SNAPPLE GRP COM	P	2016-06-15	2016-09-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
16,360		14,173	2,187
4,383		4,138	245
14,079		12,194	1,885
7,473		8,190	-717
3,374		3,196	178
34,605		28,838	5,767
3,535		3,750	-215
11,348		11,336	12
40,333		40,650	-317
1,829		1,832	-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			2,187
			245
			1,885
			-717
			178
			5,767
			-215
			12
			-317
			-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
EOG RES INC COM	P	2016-06-15	2016-09-30
EOG RES INC COM	P	2016-02-16	2016-09-30
EXPRESS SCRIPTS HLDG COM	P	2016-06-15	2016-09-30
EXPRESS SCRIPTS HLDG COM	P	2016-02-16	2016-09-30
FEDEX CORP COM	P	2016-06-15	2016-09-30
FEDEX CORP COM	P	2016-02-16	2016-09-30
FORTIVE CORP COM	P	2016-06-15	2016-09-30
FORTIVE CORP COM	P	2016-02-16	2016-09-30
GENERAL ELEC CO COM	P	2016-06-15	2016-09-30
GENERAL ELEC CO COM	P	2016-02-16	2016-09-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
2,812		2,404	408
23,173		16,090	7,083
2,543		2,699	-156
55,805		53,699	2,106
2,801		2,569	232
28,189		21,314	6,875
1,098		1,041	57
24,030		20,038	3,992
2,521		2,618	-97
25,800		25,205	595

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			408
			7,083
			-156
			2,106
			232
			6,875
			57
			3,992
			-97
			595

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
GILEAD SCIENCES INC COM	P	2016-02-16	2016-09-30
GILEAD SCIENCES INC COM	P	2016-06-15	2016-09-30
ALPHABET INC CAP STK CL C	P	2016-06-15	2016-09-30
ALPHABET INC CAP STK CL C	P	2016-02-16	2016-09-30
ALPHABET INC CAP STK CL A	P	2016-06-15	2016-09-30
ALPHABET INC CAP STK CL A	P	2016-02-16	2016-09-30
HALLIBURTON CO COM	P	2016-06-15	2016-09-30
HALLIBURTON CO COM	P	2016-02-16	2016-09-30
JOHNSON & JOHNSON COM	P	2016-06-15	2016-09-30
JOHNSON & JOHNSON COM	P	2016-02-16	2016-09-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
45,076		51,679	-6,603
2,063		2,172	-109
3,900		3,605	295
11,700		10,338	1,362
4,034		3,675	359
12,103		10,734	1,369
3,509		3,448	61
31,309		20,839	10,470
3,196		3,157	39
21,306		18,438	2,868

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			-6,603
			-109
			295
			1,362
			359
			1,369
			61
			10,470
			39
			2,868

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
JPMORGAN CHASE & COMPANY	P	2016-06-15	2016-09-30
JPMORGAN CHASE & COMPANY	P	2016-02-16	2016-09-30
LOWES COS INC COM	P	2016-06-15	2016-09-30
LOWES COS INC COM	P	2016-02-16	2016-09-30
MASTERCARD INC CL A	P	2016-06-15	2016-09-30
MASTERCARD INC CL A	P	2016-02-16	2016-09-30
METLIFE INC COM	P	2016-06-15	2016-09-30
METLIFE INC COM	P	2016-02-16	2016-09-30
MONSANTO CO COM	P	2016-06-15	2016-09-30
MONSANTO CO COM	P	2016-04-19	2016-09-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
4,553		4,232	321
33,145		28,966	4,179
2,316		2,471	-155
50,158		46,785	3,373
3,576		3,290	286
39,026		32,823	6,203
1,249		1,182	67
14,769		12,643	2,126
2,454		2,586	-132
25,056		22,743	2,313

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			321
			4,179
			-155
			3,373
			286
			6,203
			67
			2,126
			-132
			2,313

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
MONSANTO CO COM	P	2016-04-20	2016-09-30
MERCK & CO INC NEW COM	P	2016-06-15	2016-09-30
MERCK & CO INC NEW COM	P	2016-02-16	2016-09-30
NIKE INC CL B	P	2016-02-16	2016-09-30
NIKE INC CL B	P	2016-06-15	2016-09-30
ORACLE CORP COM	P	2016-06-15	2016-09-30
ORACLE CORP COM	P	2016-02-16	2016-09-30
PALO ALTO NETWORKS INC COM	P	2016-06-07	2016-09-30
PALO ALTO NETWORKS INC COM	P	2016-06-15	2016-09-30
PRICELINE GRP INC COM NEW	P	2016-06-15	2016-09-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
29,351		26,635	2,716
3,940		3,560	380
10,632		8,485	2,147
61,267		66,548	-5,281
2,809		2,892	-83
3,423		3,366	57
24,082		21,917	2,165
36,033		31,329	4,704
1,594		1,309	285
2,940		2,626	314

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			2,716
			380
			2,147
			-5,281
			-83
			57
			2,165
			4,704
			285
			314

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
PRICELINE GRP INC COM NEW	P	2016-02-16	2016-09-30
PEPSICO INC COM	P	2016-06-15	2016-09-30
PEPSICO INC COM	P	2016-02-16	2016-09-30
PHILIP MORRIS INTL INC COM	P	2016-06-15	2016-09-30
PHILIP MORRIS INTL INC COM	P	2016-02-16	2016-09-30
PNC FINL SVCS GROUP COM	P	2016-06-15	2016-09-30
PNC FINL SVCS GROUP COM	P	2016-02-16	2016-09-30
REGENERON PHARMA INC COM	P	2016-02-16	2016-09-30
REGENERON PHARMA INC COM	P	2016-06-15	2016-09-30
STARBUCKS CORP COM	P	2016-02-16	2016-09-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
19,112		14,287	4,825
3,926		3,719	207
31,191		28,189	3,002
1,662		1,703	-41
17,108		15,750	1,358
2,893		2,707	186
1,175		1,091	84
58,567		56,747	1,820
2,827		2,588	239
61,512		64,089	-2,577

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			4,825
			207
			3,002
			-41
			1,358
			186
			84
			1,820
			239
			-2,577

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
STARBUCKS CORP COM	P	2016-06-15	2016-09-30
SUNCOR ENERGY INC NEW COM	P	2016-06-15	2016-09-30
SUNCOR ENERGY INC NEW COM	P	2016-02-16	2016-09-30
STRYKER CORP COM	P	2016-06-15	2016-09-30
STRYKER CORP COM	P	2016-02-16	2016-09-30
UNITED TECHNOLOGIES CP COM	P	2016-06-15	2016-09-30
UNITED TECHNOLOGIES CP COM	P	2016-02-16	2016-09-30
VODAFONE GROUP PLC NEW SPNSR ADR NO PAR	P	2016-06-15	2016-09-30
VODAFONE GROUP PLC NEW SPNSR ADR NO PAR	P	2016-02-16	2016-09-30
WELLS FARGO & CO NEW COM	P	2016-02-16	2016-09-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
2,816		2,897	-81
2,270		2,142	128
49,511		39,059	10,452
2,681		2,632	49
26,573		22,252	4,321
2,037		2,024	13
43,485		36,833	6,652
1,199		1,247	-48
25,669		26,673	-1,004
13,887		15,090	-1,203

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			-81
			128
			10,452
			49
			4,321
			13
			6,652
			-48
			-1,004
			-1,203

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
ZOETIS INC CL A	P	2016-06-15	2016-09-30
ZOETIS INC CL A	P	2016-02-16	2016-09-30
ANHEUSER BUSCH INBEV SPONSORED ADR	P	2016-06-15	2016-09-30
ANHEUSER BUSCH INBEV SPONSORED ADR	P	2016-02-16	2016-09-30
AIR PRODS & CHEMS INC COM	P	2016-06-15	2016-09-30
AIR PRODS & CHEMS INC COM	P	2016-02-16	2016-09-30
BE AEROSPACE INC COM	P	2016-09-30	2016-12-09
KLA-TENCOR CORP COM	P	2016-09-30	2016-12-09
LYONDELLBASELL INDUSTR SHS - A -	P	2016-09-30	2016-12-09
CVS HEALTH CORP COM	P	2016-02-16	2016-12-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
1,715		1,565	150
16,575		12,891	3,684
3,295		3,119	176
72,746		64,571	8,175
3,461		3,324	137
76,749		66,793	9,956
17,992		15,546	2,446
30,746		27,892	2,854
35,697		32,466	3,231
53,908		65,912	-12,004

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			150
			3,684
			176
			8,175
			137
			9,956
			2,446
			2,854
			3,231
			-12,004

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
CVS HEALTH CORP COM	P	2016-06-15	2016-12-09
AON PLC 2 800% DUE 03-15-21	P	2003-01-01	2016-11-22
EXELON GENERATION CO LLC 4 250% DUE 06-15-22	P	2003-01-01	2016-11-22
LOCKHEED MARTIN CORP 2 500% DUE 11-23-20	P	2003-01-01	2016-11-22
SUNTRUST BKS INC 2 500% DUE 05-01-19	P	2003-01-01	2016-11-22
UNITED STATES TREAS NTS 2 750% DUE 02-15-24	P	2003-01-01	2016-11-30
ABBVIE INC 1 800% DUE 05-14-18	P	2003-01-01	2016-11-30
PHILLIPS 66 2 950% DUE 05-01-17	P	2003-01-01	2016-11-30
EXELON GENERATION CO LLC 4 250% DUE 06-15-22	P	2003-01-01	2016-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
2,711		3,288	-577
20,114		20,298	-184
31,399		31,058	341
40,333		40,802	-469
50,500		50,624	-124
41,444		43,219	-1,775
54,937		55,340	-403
50,335		50,563	-228
5,133		4,965	168

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			-577
			-184
			341
			-469
			-124
			-1,775
			-403
			-228
			168

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FRIENDS OF MALIBU URGENT CARE CENTER PO BOX 6836 MALIBU, CA 90264		501(C)(3)	CONTRIBUION	10,000
LOS ANGELES MISSION 303 EAST 5TH ST LOS ANGELES, CA 90013		501(C)(3)	CONTRIBUION	10,000
PENN MEDICINE - SCHEIE EYE INSTITUTE 51 NORTH 39T STREET PHILADELPHIA, PA 19104		501(C)(3)	CONTRIBUION	10,000
SYRACUSE UNIVERSITY 820 COMSTOCK AVE SYRACUSE, NY 13244		501(C)(3)	GRANT	1,000,000
THE PAINTED TURTLE 1300 4TH STREET STE 300 SANTA MONICA, CA 90401		501(C)(3)	CONTRIBUION	50,000
Total . . . . . ▶ 3a				1,080,000

TY 2016 Accounting Fees Schedule

Name: THE KARI AND DICK CLARK FOUNDATION

EIN: 77-6280186

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	24,162	0		24,162

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TY 2016 Investments Corporate Bonds Schedule

Name: THE KARI AND DICK CLARK FOUNDATION

EIN: 77-6280186

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DEUTSCHE BK AKTIEN	0	0
RIDGEWORTH SEIX FLOAT	0	0
WELLS FARGO ADVTG ST HI	0	0
AMERICAN EXPRESS CREDIT	44,894	44,993
ANHEUSER-BUSCH INBEV FIN	51,020	50,288
BANK OF AMERICA CORP MEDIUM TERM NOTE	41,704	41,570
BANK OF NEW YORK MELLON CORP MEDIUM TERM NOTE	35,451	33,705
BB&T CORPORATION MEDIUM TERM NOTE	34,965	34,351
BERKSHIRE HATHAWAY INC	25,542	24,838
BLACKROOT INC	42,333	41,427
CAPITAL ONE FINANCIAL	45,116	45,285
CHEVRON CORP	55,968	56,335
CISCO SYSTEMS INC	40,139	40,069
CITIGROUP INC	54,844	54,969
COCA-COLA CO	34,976	34,768
CVS CAREMARK CORP	45,984	44,331
COMINION RESOURCES INC	20,703	20,419
ECOLAB INC	30,174	30,023
EXXON MOBIL CORPORATION	41,391	39,946
FEDEX CORP	32,173	31,622

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GEORGIA POWER CO	50,639	50,203
GOLDMAN SACHS GROUP INC	49,861	49,802
HEALTH CARE REIT INC	40,168	40,171
HOME DEPOT INC	45,151	44,642
JPMORGAN CHASE & CO MEDIUM TERM NOTE	40,057	40,044
JPMORGAN CHASE & CO	42,190	41,131
LOWE'S COS INC	34,936	34,567
MCDONALDS CORP MEDIUM TERM NOTE	55,915	55,327
MICROSOFT CORP	25,466	25,026
MORGAN STANLEY	50,036	50,075
NEXTERA ENERGY CAPITAL HOLDINGS	55,052	55,032
ORACLE CORP	34,939	34,202
STARBUCKS CORP	50,546	50,500
TD AMERITRADE HOLDING CO	41,064	40,498
TEVA PHARMACEUTICALS	39,996	39,301
TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTE	50,181	50,147
US BANCORP MEDIUM TERM NOTE	24,981	24,339
VERIZON COMMUNICATIONS	54,471	53,506
WALGREENS BOOTS ALLIANCE	44,983	45,045
WELLS FARGO & COMPANY	44,958	43,788

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WESTPAC BANKING CORP	60,261	60,242
WHIRLPOOL CORP	30,002	30,043

TY 2016 Investments Corporate Stock Schedule

Name: THE KARI AND DICK CLARK FOUNDATION

EIN: 77-6280186

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BROADVIEW OPPTY FD	0	0
HENNESSY JAPAN FD INST	0	0
KINDER MORGAN INC	0	0
MAIRS AND POWER GWTH FD	0	0
MATTHEWS CHINA FUND	0	0
OAKMARK FUND	0	0
VANGUARD INTL VALUE FUND	0	0
WILLIAM BLAIR INTL GWTH	0	0
BAKER HUGHES INC	50,732	70,168
CHEVRON CORPORATION	39,681	44,726
EOG RES INC	26,929	40,440
HALLIBURTON CO	29,941	54,090
NABORS INDUSTRIES LTD	49,670	57,400
OCCIDENTAL PETE CORP	45,670	44,875
SCHLUMBERGER LTD	71,422	79,753
VANGUARD ENERGY ETF	155,635	178,375
DOW CHEMICAL COMPANY	48,917	48,637
EASTMAN CHEMICAL CO	38,423	40,613
ECOLAB INC	38,980	37,510
VANGUARD MATERIALS ETF	53,981	59,818
DANAHER CORP	32,686	38,920
DELTA AIR LINES INC	46,163	52,141
FEDEX CORPORATION	26,477	37,240
FLOWSERVE CORP	38,003	37,239
FLUOR CORP	33,488	34,138
FORTUNE BRANDS HOME AND SECURITY	45,367	41,699
GENERAL ELECTRIC CORP	28,972	31,600
HONEYWELL INTERNATIONAL INC	34,611	34,755
INGERSOLL RAND PLC	44,069	45,774
RAYTHEON COMPANY	40,343	41,180

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UNION PAC CORP	43,857	53,914
VANGUARD INDUSTRIALS ETF	206,592	234,584
COMCAST CORP CL-A	70,170	84,241
DELPHI AUTOMOTIVE PLC	41,503	39,063
DISNEY WALT CO NEW	65,041	72,954
HOME DEPOT INC	75,428	77,766
LEAR CORP	39,552	43,020
PRICELINE GROUP INC	18,683	24,923
WHIRLPOOL CORP	42,022	44,534
COSTCO WHOLESALE CORP	58,881	60,842
KRAFT HEINZ CO	74,594	73,349
PEPSICO INC	49,282	52,315
PHILIP MORRIS INTERNATIONAL	18,000	18,298
TYSON FOODS INC CL A	63,253	52,736
VANGUARD CONSUMER STAPLES VIPERS	138,634	135,866
ALLERGAN PLC	34,470	31,502
AMGEN INC	50,642	50,442
CELGENE CORP	27,949	30,674
CIGNA CORP	48,449	47,353
JOHNSON & JOHNSON	40,973	46,084
MEDTRONIC PLC	41,232	34,903
MERCK & CO INC	59,893	70,644
PFIZER INC	72,723	69,832
STRYKER CORPORATION	27,327	33,547
UNITEDHEALTH GROUP INC	42,042	48,012
ZOETIS INC	16,164	21,412
ALLSTATE CORP	36,376	38,542
AMERICAN TOWER CORP REAL ESTATE INVESTMENT TRUST	34,624	42,272
BANK OF AMERICA CORP	65,530	83,980
BLACKROCK INC CL A	31,496	38,054

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CAPITAL ONE FINANCIAL CORP	36,075	43,620
CITIZENS FINANCIAL GROUP INC	40,415	56,652
CROWN CASTLE INTL CORP REAL ESTATE INVESTMENT TRUST	32,122	29,936
DIGITAL REALTY TRUST INC REAL ESTATE INVESTMENT TRUST	31,085	31,443
GOLDMAN SACHS GROUP INC	60,024	75,427
JP MORGAN CHASE & CO	58,517	86,290
METLIFE INC	11,459	16,167
PNC FINANCIAL SERVICES GROUP	57,086	79,533
VANGUARD FINANCIALS ETF	357,998	450,170
WELLS FARGO & COMPANY	72,444	82,665
ALPHABET INC CL C	66,166	74,094
ALPHABET INC CL A	68,697	76,075
ANALOG DEVICES INC	15,654	21,786
APPLE INC	124,979	150,566
BROADCOM LTD	34,707	35,354
CISCO SYSTEMS INC	48,397	56,088
CORNING INC	47,560	48,540
INTEL CORP	76,960	75,442
MASTERCARD INC CL A	34,370	41,300
MICROSOFT CORP	114,820	121,794
ORACLE CORP	46,556	49,985
VANGUARD INFORMATION TECHNOLOGY ETF	438,220	493,776
VISA INC CL A	59,653	56,174
VERIZON COMMUNICATIONS	52,199	53,380
NEXTERA ENERGY INC	54,994	53,757
VANGUARD UTILITIES ETF	29,248	29,107

TY 2016 Investments Government Obligations Schedule

Name: THE KARI AND DICK CLARK FOUNDATION

EIN: 77-6280186

US Government Securities - End of Year Book Value:	1,993,299
US Government Securities - End of Year Fair Market Value:	1,951,515
State & Local Government Securities - End of Year Book Value:	31,219
State & Local Government Securities - End of Year Fair Market Value:	32,636

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TY 2016 Investments - Other Schedule

Name: THE KARI AND DICK CLARK FOUNDATION

EIN: 77-6280186

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BUCKEYE PARTNERS LP	FMV	0	0
CATCHMARK TIMBER TR INC	FMV	0	0
DCP MIDSTREAM PARTNERS LP	FMV	0	0
DEUTSCH X TRK MSCI EAGE	FMV	0	0
ENBRIDGE ENERGY PARTNERS LP	FMV	0	0
ENERGY TRANSFER PARTNERS LP	FMV	0	0
ENLINK MIDSTREAM PARTNERS LP	FMV	0	0
ENTERPRISE PRODUCT PARTNERS LP	FMV	0	0
EQT MIDSTEAM PARTNERS LP	FMV	0	0
GENESIS ENERGY LP	FMV	0	0
ISHARES CORE TOTAL ETF	FMV	0	0
ISHARES TR RUSSELL 2000	FMV	451,004	506,631
MAGELLAN MIDSTREAM PARTNERS LP	FMV	0	0
MPLX LP	FMV	0	0
NUSTAR ENERGY LP	FMV	0	0
PLAINS ALL AMERICAN LP	FMV	0	0
SPECTRA ENERGY PARTNERS LP	FMV	0	0
SUNOCO LOGISTICS PARTNERS LP	FMV	0	0
TARGA RESOURCES PARTNERS LP	FMV	0	0
TESORO LOGISTICS LP	FMV	0	0
UBS AG JERSEY 2040F	FMV	0	0
VANGUARD GROWTH	FMV	0	0
VANGUARD VALUE	FMV	0	0
WILLIAMS PARTNERS LP	FMV	0	0
FIDELITY FOCUSED HIGH INCOME FUND	FMV	0	0
ISHARES BARCLAYS TIPS BOND ETF	FMV	490,283	484,368
ISHARES CORE MSCI EMERGING MARKETS ETF	FMV	1,213,520	1,202,778
ISHARES S&P SMALL CAP 600/VAL ETF	FMV	150,054	181,313
ISHARES S&P SMALL CAP 600/VAL GROWTH ETF	FMV	151,352	178,050
VANGUARD CONSUMER DISCRETIONARY ETF	FMV	261,368	274,839

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD FTSE DEVELOPED MARKETS ETF	FMV	1,488,987	1,574,143
VANGUARD TELECOMMUNICATIONS SERVICES ETF	FMV	60,505	65,098

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TY 2016 Legal Fees Schedule

Name: THE KARI AND DICK CLARK FOUNDATION

EIN: 77-6280186

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	715	0		715

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TY 2016 Other Decreases Schedule

Name: THE KARI AND DICK CLARK FOUNDATION

EIN: 77-6280186

Description	Amount
FMV ADJUSTMENT TO REFLECT VALUATION ON DATE OF ASSET CONTRIBUTION	48,211

TY 2016 Other Expenses Schedule

Name: THE KARI AND DICK CLARK FOUNDATION

EIN: 77-6280186

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PASS-THROUGH INVESTMENT INTEREST	0	17		0
PASS-THROUGH FOREIGN TAXES PAID	599	5,781		0
BOND PREMIUM AMORTIZATION	29,221	0		0

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TY 2016 Other Professional Fees Schedule

Name: THE KARI AND DICK CLARK FOUNDATION

EIN: 77-6280186

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SERVICE FEES	25,561	25,228		0

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TY 2016 Taxes Schedule

Name: THE KARI AND DICK CLARK FOUNDATION

EIN: 77-6280186

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CALIFORNIA RRF-1	225	0		0
CALIFORNIA ANNUAL RETURN	10	0		0
2015 EXTENSION	18,000	0		0

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Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

OMB No 1545-0047

2016

Name of the organization
THE KARI AND DICK CLARK FOUNDATION

Employer identification number
77-6280186

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
THE KARI AND DICK CLARK FOUNDATION	77-6280186

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ADMIN TR UNDER CLARK FAM TR DTD 23622 CALABASAS RD STE 107 CALABASAS, CA91302	$ 1,529,954	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	ADMIN TR UNDER CLARK FAM TR DTD 23622 CALABASAS RD STE 107 CALABASAS, CA91302	$ 242,990	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
3	ADMIN TR UNDER CLARK FAM TR DTD 23622 CALABASAS RD STE 107 CALABASAS, CA91302	$ 351,506	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
THE KARI AND DICK CLARK FOUNDATION	77-6280186

Part II Noncash Property

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
THE KARI AND DICK CLARK FOUNDATION	77-6280186

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $** _____

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee