Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
DAN AND GWEN RAMRAS CHARITABLE TRUST
DATED 5/17/04

A Employer identification number
77-6238719

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1226 COWLES STREET UNIT 3H

B Telephone number (see instructions)
(907) 452-8337

City or town, state or province, country, and ZIP or foreign postal code
FAIRBANKS, AK 99701

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☑ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 3,038,805

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	2,025,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	4	4		
	4	Dividends and interest from securities	3,180	3,180		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	2,064			
	b	Gross sales price for all assets on line 6a 4,470				
	7	Capital gain net income (from Part IV, line 2)		2,064		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	2,030,248	5,248		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	800	800		0
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	14	0		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	814	800		0
	25	Contributions, gifts, grants paid	3,850			3,850
	26	**Total expenses and disbursements.** Add lines 24 and 25	4,664	800		3,850
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	2,025,584			
	b	**Net investment income** (if negative, enter -0-)		4,448		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	20,468	6,578	6,578
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	0	2,067,029	2,019,187
	b	Investments—corporate stock (attach schedule)	64,320	983,577	1,013,040
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	84,788	3,057,184	3,038,805
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	0	946,812	
	23	**Total liabilities**(add lines 17 through 22)	0	946,812	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	84,788	2,110,372	
	30	**Total net assets or fund balances** (see instructions)	84,788	2,110,372	
	31	**Total liabilities and net assets/fund balances** (see instructions)	84,788	3,057,184	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	84,788
2	Enter amount from Part I, line 27a	2	2,025,584
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	2,110,372
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,110,372

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	21 000 SHS - BLACKHAWK NTWK HLDGS INC	P	2014-04-30	2016-02-11
b	50 000 SHS - DOLLAR TREE INC	P	2011-11-21	2016-02-05
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	680	0	500	180
b	3,790		1,906	1,884
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				180
b				1,884
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,064
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	4,500	87,838	0 051231
2014	4,990	63,104	0 079076
2013	4,986	58,678	0 084972
2012	486	46,482	0 010456
2011	0	57,813	0 000000

2	**Total** of line 1, column (d)	2	0 225735
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045147
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	221,802
5	Multiply line 4 by line 3	5	10,014
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	44
7	Add lines 5 and 6	7	10,058
8	Enter qualifying distributions from Part XII, line 4	8	3,850

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	89
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	89
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	89
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d.	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	89
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶NONE

14 The books are in care of ▶GWENDOLYN RAMRAS Telephone no ▶(907) 452-8337

Located at ▶1226 COWLES STREET UNIT 3H FAIRBANKS AK ZIP+4 ▶99701

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAN RAMRAS 1226 COWLES STREET UNIT 3H FAIRBANKS, AK 99701	TRUSTEE 0 00	0	0	0
GWEN RAMRAS 1226 COWLES STREET UNIT 3H FAIRBANKS, AK 99701	TRUSTEE 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	217,425
b	Average of monthly cash balances			1b	7,755
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	225,180
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	225,180
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	3,378
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	221,802
6	**Minimum investment return.** Enter 5% of line 5			6	11,090

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	11,090
2a	Tax on investment income for 2016 from Part VI, line 5	2a	89		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	89
3	Distributable amount before adjustments Subtract line 2c from line 1			3	11,001
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	11,001
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	11,001

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	3,850
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,850
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,850

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				11,001
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014. 1,826				
e From 2015. 773				
f **Total** of lines 3a through e.	2,599			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 3,850				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				3,850
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*	2,599			2,599
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				4,552
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012. . . .				
b Excess from 2013. . . .				
c Excess from 2014. . . .				
d Excess from 2015. . . .				
e Excess from 2016. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e) Total**
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

DAN RAMRAS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				3,850
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					4
4 Dividends and interest from securities. . . .					3,180
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					2,064
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		0	5,248

13 Total. Add line 12, columns (b), (d), and (e). **13** 5,248

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
3	FUNDS ARE BEING ACCUMULATED TO BUILD A RECREATIONAL FACILITY IN FAIRBANKS, ALASKA

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-08-24	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JAMES F DIERINGER JR				P00441699
Firm's name ▶ COOK & HAUGEBERG LLC				Firm's EIN ▶92-0117073
Firm's address ▶ 119 NORTH CUSHMAN ST SUITE 300 FAIRBANKS, AK 99701				Phone no (907) 456-7762

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMNESTY INTERNATIONAL 5 PENN PLAZA NEW YORK, NY 10001	N/A	PUBLIC CHARITY	PROMOTE HUMAN RIGHTS AROUND THE WORLD	100
FAIRBANKS COMMUNITY FOOD BANK 725 26TH AVE FAIRBANKS, AK 99701	N/A	PUBLIC CHARITY	DISTRIBUTE FOOD TO THE HUNGRY	2,000
JEWISH FAMILY SERIVCE OF THE DESERT 490 SOUTH FARRELL DR SUITE C-208 PALM SPRINTS, CA 92262	N/A	PUBLIC CHARITY	PROVIDE SOCIAL SERVICES TO PEOPLE OF COACHELLA VALLEY	100
MUSEUM OF THE NORTH PO BOX 757500 FAIRBANKS, AK 99775	N/A	PUBLIC CHARITY	SUPPORT RESEARCH AND COLLECTIONS OF ALASKA AND THE NORTH	100
NATIONAL JEWISH HEALTH 1400 JACKSON ST DENVER, CO 80206	N/A	PUBLIC CHARITY	MEDICAL RESEARCH AND TREATMENT	50
Total . . . . ▶ **3a**				3,850

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PBS SOCAL PO BOX 25113 SANTA ANA, CA 927995113	N/A	PUBLIC CHARITY	SUPPORT PUBLIC TELEVISION	100
SOUTHERN POVERTY LAW ASSOCIATION 400 WASHINGTON AVE MONTGOMERY, AL 36104	N/A	PUBLIC CHARITY	SUPPORT ELIMINATING RACIAL AND SOCIAL INJUSTICE	1,000
THE LIVING DESERT 47900 PORTOLA AVE PALM DESERT, CA 92260	N/A	PUBLIC CHARITY	DESERT CONSERVATION THROUGH PRESERVATION, EDUCATION AND APPRECIATION	100
US HOLOCAUST MEMORIAL MUSEUM 100 RAOUL WALLENBERG PLACE SW WASHINGTON, DC 200242126	N/A	PUBLIC CHARITY	EDUCATING AND INSPIRING CITIZENS TO CONFRONT HATRED	100
WORLD JEWISH CONGRESS 501 MADISON AVE FL 17 NEW YORK, NY 10022	N/A	PUBLIC CHARITY	ADVOCATING FOR JEWISH COMMUNITIES AROUND THE WORKD	100
Total . . . . ▶ **3a**				3,850

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNICEF 125 MAIDEN LANE NEW YORK, NY 10038	N/A	PUBLIC CHARITY	FIGHT FOR THE RIGHTS OF CHILDREN WORLDWIDE	100
Total . . . . ▶ 3a				3,850

TY 2016 Accounting Fees Schedule

Name: DAN AND GWEN RAMRAS CHARITABLE TRUST DATED 5/17/04

EIN: 77-6238719

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	800	800		0

TY 2016 Investments Corporate Stock Schedule

Name: DAN AND GWEN RAMRAS CHARITABLE TRUST
DATED 5/17/04

EIN: 77-6238719

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON & PREFERRED STOCK	983,577	1,013,040

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491237002137

TY 2016 Investments Government Obligations Schedule

Name:	DAN AND GWEN RAMRAS CHARITABLE TRUST DATED 5/17/04
EIN:	77-6238719
US Government Securities - End of Year Book Value:	0
US Government Securities - End of Year Fair Market Value:	0
State & Local Government Securities - End of Year Book Value:	2,067,029
State & Local Government Securities - End of Year Fair Market Value:	2,019,187

TY 2016 Other Liabilities Schedule

Name: DAN AND GWEN RAMRAS CHARITABLE TRUST DATED 5/17/04

EIN: 77-6238719

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO DAN RAMRAS TRUST	0	946,812

TY 2016 Taxes Schedule

Name: DAN AND GWEN RAMRAS CHARITABLE TRUST
DATED 5/17/04

EIN: 77-6238719

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	14	0		0

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs gov/form990*

OMB No 1545-0047

2016

Name of the organization	Employer identification number
DAN AND GWEN RAMRAS CHARITABLE TRUST DATED 5/17/04	77-6238719

Organization type (check one)

Filers of: **Section:**

Form 990 or 990-EZ
- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF
- ☑ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
DAN AND GWEN RAMRAS CHARITABLE TRUST DATED 5/17/04	77-6238719

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DAN RAMRAS 1226 COWLES ST UNIT 3H FAIRBANKS, AK99701	$ 15,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	GWENDOLYN RAMRAS 1226 COWLES ST UNIT 3H FAIRBANKS, AK99701	$ 10,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
3	DAN RAMRAS TRUST 1226 COWLES ST UNIT 3H FAIRBANKS, AK99701	$ 879,783	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
4	DAN RAMRAS TRUST 1226 COWLES ST UNIT 3H FAIRBANKS, AK99701	$ 1,120,217	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
DAN AND GWEN RAMRAS CHARITABLE TRUST DATED 5/17/04	77-6238719

Part II **Noncash Property**

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
3	EQUITY SHARES	$ 879 783	2016-12-14

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
4	MUNICIPAL BONDS	$ 1,120 217	2016-12-21

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	**Employer identification number**
DAN AND GWEN RAMRAS CHARITABLE TRUST DATED 5/17/04	77-6238719

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $** ____________

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

GWEN RAMRAS TTEE &
UTD 5/17/04 FBO
DAN & GWEN RAMRAS CHRTBL TR

ACCOUNT SUMMARY

(Unpriced Securities Excluded)	PRIOR STATEMENT	12-31-16
CASH & CASH EQUIVALENTS (In US $)	3,212.23	8,578.79
EQUITIES	109,142.39	1,013,039.99
BONDS: MUNICIPAL		2,019,187.20
ACCOUNT NET WORTH	112,354.62	3,038,805.98

INCOME/PRINCIPAL SUMMARY	CURRENT MONTH	YEAR TO DATE
CASH DIVIDEND	647.90	3,489.45
CREDIT INTEREST		3.63
TOTAL INCOME/PRINCIPAL	647.90	3,493.08

ACCOUNT PORTFOLIO

QUANTITY	DESCRIPTION	SYMBOL/ CUSIP	CURRENT PRICE	CURRENT VALUE	COST BASIS	UNREALIZED GAIN OR LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD %	TYPE
MONEY BALANCE (In US $): NET CREDIT		[redacted]							
EQUITIES									
1,611.513	AT&T INC	T	42.53	68,537	55,765	12,772	3,158	4.6	1
3,729.057	APPLE INC	AAPL	115.82	431,899	300,023	131,876	8,502	1.9	1
541.153	CHEVRON CORP	CVX	117.70	63,693	58,025	5,668	2,337	3.6	1
145.789	COCA-COLA COMPANY	KO	41.46	6,044	4,955	1,089	204	3.3	1
56	DOLLAR TREE INC	DLTR	77.18	4,322	2,134	2,187			1
302.970	FEDEX CORP	FDX	186.20	56,413	51,382	5,030	484	.8	1
3,211.286	GENERAL ELECTRIC COMPANY	GE	31.60	101,476	61,917	39,559	3,082	3.0	1
464.424	INTL BUSINESS MACHINES CORP	IBM	165.99	77,089	75,893	1,195	2,600	3.3	1
102.602	JOHNSON & JOHNSON	JNJ	115.21	11,843	10,458	1,385	328	2.7	1
209.880	MATTEL INC	MAT	27.55	5,782	6,719	937-	319	5.5	1
251.676	MCDONALDS CORP	MCD	121.72	30,634	25,271	5,362	946	3.0	1
50.550	POWERSHARES QQQ ETF	QQQ	118.48	5,989	4,952	1,036	63	1.0	1
700	PUBLIC STORAGE DEP SHS REPSTG 1/1000TH CUML PFD SER D 4.95%	PSAD	21.20	14,840	17,647	2,807-	866	5.8	1
517.567	WALGREENS BOOTS ALLIANCE INC	WBA	82.76	42,833	33,884	8,949	776	1.8	1
4,000	WELLS FARGO & CO DEP SHS REPSTG 1/1000TH NON CUML CL A X PFD PERPTL 5.5%	WFCX	22.91	91,640	101,365	9,725-	5,500	6.0	1
133.310	SAFEWAY INC NEW RTS EXP 00/00/00 NON TRANSFERABLE PDC	786CVR308	Unpriced						
133.310	SAFEWAY INC NEW RTS CONTINGENT EXP 00/00/00 VALUE RIGHTS CASA LEY	786CVR209	Unpriced						
		[redacted]							
BONDS: MUNICIPAL									
100,000	ALASKA INDL DEV & EXPT AUTH REV GTR FAIRBANKS A AGM B/E OID @99.609 CPN 5.000% DUE 04/01/17 DTD 10/28/04 FC 10/01/09	011803DH1	100.91	100,911	100,979	68-	5,000	4.9	1
50,000	MIAMI DADE CNTY FL EXPWY AUTH TOLL SYS REV AGM OID@ 99.813 3.03% B/E CPN 3.000% DUE 07/01/17 DTD 08/18/10 FC 01/01/11	59334KFR4	101.00	50,503	50,516	12-	1,500	2.9	1
50,000	ALASKA HSG FIN CORP MTG REV SER A B/E CPN	01170RAQ5	101.33	50,669	50,559	110	1,250	2.4	1

QUANTITY	DESCRIPTION	SYMBOL/ CUSIP	CURRENT PRICE	CURRENT VALUE	COST BASIS	UNREALIZED GAIN OR LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED CURRENT YIELD %	TYPE
	2 500% DUE 12/01/17 DTD 09/30/10 FC 12/01/10								
100,000	SOUTH CAROLINA AMBAC PUB SERV AUTH SANTEE COOPER REV 07A B/E OID @99 829 CPN 4.250% DUE 01/01/18 DTD 08/08/07 FC 01/01/08 PRE 01/01/17 @ 100 000 AMBAC INSURED	837147U88	100 00	100,000	100,000		4,250	4 2	1
35,000	ALASKA IDA & EXPT REV GREATER FAIRBANKS A B/E AGM OID @98 788 5 17% CPN 5.000% DUE 04/01/18 DTD 10/28/04 FC 10/01/09	011903DJ7	104 32	36,514	36,710	195-	1,750	4 7	1
50,000	NEW YORK NY SER B B/E OID @99 481 3.07% CPN 3 000% DUE 08/01/18 DTD 10/15/09 FC 02/01/10	64966HNH9	102 70	51,350	51,642	292-	1,500	2 9	1
50,000	NEW YORK CITY NY TRANS FIN AUTH SUB FUTURE TAX SECD REV B/E OID @99 391 CPN 3.200% DUE 11/01/18 DTD 01/26/10 FC 05/01/10	64971MZP0	103 52	51,760	52,202	442-	1,600	3 0	1
100,000	NEW YORK NY SUBSER G 1 B/E CPN 5.000% DUE 12/15/18 DTD 12/18/08 FC 06/15/09	64966HFD7	106 44	106 442	107,320	878-	5,000	4 6	1
75,000	ALASKA INDL DEV & EXPT AUTH REV AGM B/E GREATER FAIRBANKS A OID @98.655 CPN 5.125% DUE 04/01/19 DTD 10/28/04 FC 10/01/09	011903DK4	106 94	80,206	81,219	1,012-	3,843	4 7	1
100,000	PALM DESERT CA FING AUTH TAX ALLOC REV RFDG HSG SET ASIDE NPFG B/E CPN 5 000% DUE 10/01/19 DTD 02/07/07 FC 10/01/07 CALL 10/01/17 @ 100.000	696617XQ7	102 27	102,276	102,760	484-	5,000	4 8	1
40,000	MICHIGAN ST HSG DEV AUTH RENT HSG REV RFDG SER A B/E CPN 3 450% DUE 04/01/20 DTD 08/24/10 FC 10/01/10	59465MXA8	103 69	41,477	42,247	769-	1,380	3 3	1
50,000	SACRAMENTO CNTY CA ARPT SYS REV SR SER A AGM B/E PTC CPN 5.000% DUE 07/01/20 DTD 05/01/08 FC 07/01/08 CALL 07/01/18 @ 100.000	786107PP1	105 34	52,673	52,494	179	2,500	4 7	1
50,000	ALASKA HSG FIN CORP MTG REV SER A B/E CPN 3.150% DUE 12/01/20 DTD 09/30/10 FC 12/01/10 CALL 12/01/19 @ 100 000	01170RAW2	102 38	51,194	52,052	858-	1,575	3.0	1
50,000	MATANUSKA SUSITNA BORO AK RFDG SCH SER A B/E CPN 5 000% DUE 02/01/21 DTD 02/26/15 FC 08/01/15	576544Q45	111 84	55,920	57,784	1,863-	2,500	4 4	1
50,000	MARYLAND ST CMNTY DEV ADMIN HSG & CMNTY SNGL FAM HSG REV A B/E GNMA CPN 3.300% DUE 03/01/21 DTD 08/25/11 FC 03/01/12	57419PT41	103 29	51,648	52,998	1,350-	1,650	3 1	1
75,000	NEW YORK NY SER D B/E OID @98 006 3 22% CPN 3 000% DUE 08/01/21 DTD 10/20/10 FC 02/01/11 CALL 08/01/20 @ 100 000	64966HY87	103.28	77,460	79,061	1,601-	2,250	2 9	1
20,000	ALASKA MUN BD BK AK AUTH REV B/E OID @99.624 5 04% CPN 5.000% DUE 09/01/21 DTD 01/21/09 FC 03/01/09 PRE 09/01/18 @ 100.000	01179RHT3	106.05	21,211	21,354	142-	1,000	4 7	1
100,000	ALASKA ST HSG FIN CORP ST CAP PJ SER A REV B/E OID @98.625 4.4% CPN 4.250% DUE 12/01/22 DTD 02/16/11 FC 06/01/11 CALL 12/01/20 @ 100,000	0118327A4	108 68	108,686	111,476	2,790-	4,250	3 9	1

QUANTITY	DESCRIPTION	SYMBOL/ CUSIP	CURRENT PRICE	CURRENT VALUE	COST BASIS	UNREALIZED GAIN OR LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED CURRENT YIELD %	TYPE
100,000	MIAMI DADE CNTY FL SCH BRD CTF PARTN SER A REV ASRD GTY B/E CPN 5.000% DUE 02/01/23 DTD 02/26/09 FC 08/01/09 PRE 02/01/19 @ 100.000	59333MWJ0	107 54	107,540	108,437	897-	5 000	4.6	1
50,000	TENNESSEE ENERGY ACQ CORP GAS REV SER C B/E CPN 5.000% DUE 02/01/23 DTD 12/20/06 FC 08/01/07	880443EB8	111.43	55,718	58,627	2,909-	2,500	4.4	1
50,000	ALASKA ST RFDG SER A B/E CPN 4.000% DUE 08/01/23 DTD 02/08/12 FC 08/01/12 CALL 08/01/22 @ 100.000	011770W42	109 28	54,640	57,172	2,532-	2,000	3 6	1
50,000	ATWATER CA PUB FING AUTH WSTWTR REV AGM B/E CPN 4 500% DUE 05/01/24 DTD 01/27/10 FC 11/01/10 CALL 05/01/19 @ 100.000	049887BV3	102 91	51,457	52,196	739-	2,250	4 3	1
50,000	HACIENDA LA PUENTE CA UNI SCH DIST FACS FIN AUTH REV AGM B/E CPN 5.000% DUE 08/01/24 DTD 10/04/07 FC 02/01/08	40450TAS6	119 04	59,523	62,559	3,036-	2,500	4 2	1
50,000	PORT SEATTLE WA REV RFDG INTERMEDIATE LIEN B B/E CPN 4.250% DUE 06/01/25 DTD 09/04/10 FC 12/01/10 CALL 06/01/20 @ 100.000	735389PA0	106 35	53,175	54,493	1,318-	2,125	3 9	1
100,000	WESTON MA B/E OID @98 731 2.13% CPN 2.000% DUE 02/01/26 DTD 02/01/15 FC 08/01/15 CALL 02/01/23 @ 100 000	9611653A3	96.70	96,709	101,508	4,799-	2,000	2.0	1
100,000	SAN LORENZO CA UNI SCH DIST ALAMEDA CNTY 2008 ELECT A ASRD GTY B/E PTC CPN 5.000% DUE 08/01/28 DTD 05/21/09 FC 02/01/10 PRE 08/01/19 @ 100 000	798492LF9	108 98	108,983	110,504	1,521-	5,000	4 5	1
35,000	ALASKA MUN BD BK BD BK AUTH REV OID @97.304 5 73% CPN 5 500% DUE 09/01/28 DTD 01/21/09 FC 03/01/09 PRE 09/01/18 @ 100.000	01179RJA2	106.87	37,405	37,656	251-	1,925	5 1	1
75,000	MATANUSKA SUSITNA BORO AK SCH SER A B/E PTC CPN 5.000% DUE 04/01/31 DTD 03/10/11 FC 10/01/11 PRE 04/01/21 @ 100.000	576544ZL7	113 04	84,783	85,603	820-	3,750	4 4	1
60,000	ALASKA MUN BD BK AUTH SER 5 REV NPFG B/E CPN 4.750% DUE 09/01/31 DTD 12/04/07 FC 03/01/08 PRE 09/01/17 @ 100 000	01179PWF0	102 45	61,470	61,337	132	2,850	4 6	1
30,000	WASHINGTON ST HIGH ED FACS AUTH REV SEATTLE UNIV PJ AMBAC B/E CPN 5.250% DUE 11/01/32 DTD 07/25/07 FC 11/01/07 PRE 11/01/17 @ 100.000 AMBAC INSURED	939781ZY9	103 45	31,035	31,102	67-	1,575	5 0	1
25,000	CHICAGO IL O HARE INTL ARPT REV GEN ARPT 3RD A AGM B/E OID97 744 4.64 CPN 4 500% DUE 01/01/36 DTD 01/31/08 FC 07/01/08 PRE 01/01/18 @ 100.000	1675923M4	103.36	25,841	25,584	256	1,125	4.3	1
1,920,000	TOTAL	BONDS: MUNICIPAL TOTAL		2,019,167	2,050,185		82,350	4.0	
		ACCOUNT NET WORTH		3,038,805	2,860,560		114,563	3.8	

The cost basis shown on this statement is for Informational purposes only Please refer to actual purchase documentation to confirm its accuracy You are urged to consult with your own tax