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Form 990-PF Department of the Treasury Internal Revenue Service		Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public. Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.			OMB No 1545-0052 2016 Open to Public Inspection
For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016					
Name of foundation Michael and Ina Korek Foundation Trust				A Employer identification number 77-6140213	
% Foundation Source		Number and street (or P O box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377				B Telephone number (see instructions) (800) 839-1754	
G Check all that apply Initial return Final return Address change Initial return of a former public charity Amended return Name change				D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation				E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 8,433,040		J Accounting method Cash Other (specify) (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))				(a) Revenue and expenses per books	(b) Net investment income
				(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	336		
	2	Check if the foundation is not required to attach Sch B			
	3	Interest on savings and temporary cash investments	116	116	
	4	Dividends and interest from securities	180,949	177,006	
	5a	Gross rents			
	b	Net rental income or (loss)			
	6a	Net gain or (loss) from sale of assets not on line 10	77,237		
	b	Gross sales price for all assets on line 6a 3,838,133			
	7	Capital gain net income (from Part IV, line 2)		73,473	
	8	Net short-term capital gain			
	9	Income modifications			
	10a	Gross sales less returns and allowances			
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	3,006	2		
12	Total. Add lines 1 through 11	261,644	250,597		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	108,000		108,000
	14	Other employee salaries and wages			
	15	Pension plans, employee benefits			
	16a	Legal fees (attach schedule)			
	b	Accounting fees (attach schedule)			
	c	Other professional fees (attach schedule)	58,058	58,058	
	17	Interest	125	125	
	18	Taxes (attach schedule) (see instructions)	1,860	360	
	19	Depreciation (attach schedule) and depletion			
	20	Occupancy			
	21	Travel, conferences, and meetings	9,445		9,445
	22	Printing and publications			
	23	Other expenses (attach schedule)	43,697	1,348	42,349
	24	Total operating and administrative expenses. Add lines 13 through 23	221,185	59,891	159,794
	25	Contributions, gifts, grants paid	274,000		274,000
26	Total expenses and disbursements. Add lines 24 and 25	495,185	59,891	433,794	
	27	Subtract line 26 from line 12			
	a	Excess of revenue over expenses and disbursements	-233,541		
	b	Net investment income (if negative, enter -0-)		190,706	
c	Adjusted net income (if negative, enter -0-)				
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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,332,140	1,039,121	1,039,121
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	912,907	1,149,958	1,148,848
	b	Investments—corporate stock (attach schedule)	5,257,337	5,375,504	5,493,639
	c	Investments—corporate bonds (attach schedule)	1,263,470	944,590	741,529
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	75,000	75,000	9,903
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,840,854	8,584,173	8,433,040	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable.			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)	23,140		
	23	Total liabilities (add lines 17 through 22)	23,140	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	8,817,714	8,584,173	
	30	Total net assets or fund balances (see instructions)	8,817,714	8,584,173	
31	Total liabilities and net assets/fund balances (see instructions) .	8,840,854	8,584,173		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,817,714
2	Enter amount from Part I, line 27a	2	-233,541
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	8,584,173
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	8,584,173

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Publicly-traded Securities			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,838,133		3,764,660	73,473
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			73,473
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	73,473
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	446,173	8,991,499	0 049622
2014	271,259	9,092,893	0 029832
2013	131,827	6,775,764	0 019456
2012	55,598	1,156,197	0 048087
2011	44,597	988,079	0 045135

2 Total of line 1, column (d)	2	0 192132
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 038426
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	8,773,753
5 Multiply line 4 by line 3	5	337,140
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,907
7 Add lines 5 and 6	7	339,047
8 Enter qualifying distributions from Part XII, line 4	8	433,794

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,907
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,907
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,907
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	3,100
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	809
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	3,909
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,002
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 2,002 Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► Foundation Source _____ Telephone no ► (800) 839-1754			

Located at ► 501 Silverside Road Suite 123 Wilmington DE ZIP+4 ► 198091377

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐	15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ► _____	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ Yes ☒ No	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No If "Yes" to 6b, file Form 8870	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Teresa Babb Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Managing Trustee 30 0	88,000	0	0
Brian Korek Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Executive Dir 15 0	20,000	0	0
Brock Peterlin Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Trustee 0	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Total number of other employees paid over \$50,000. ☐ Yes ☒ No				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Beacon Pointe Wealth Advisors	Investment MGMT	55,954
99 S Almaden blvd ste 880		
SAN JOSE, CA 95133		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	7,809,525
b	Average of monthly cash balances.	1b	1,087,935
c	Fair market value of all other assets (see instructions).	1c	9,903
d	Total (add lines 1a, b, and c).	1d	8,907,363
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	8,907,363
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	133,610
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	8,773,753
6	Minimum investment return. Enter 5% of line 5.	6	438,688

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	438,688
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	1,907
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,907
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	436,781
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	436,781
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	436,781

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	433,794
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	433,794
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	1,907
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	431,887

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				436,781
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			420,023	
b Total for prior years 2014, 2013, 2012				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>433,794</u>				
a Applied to 2015, but not more than line 2a			420,023	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				13,771
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				423,010
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) NONE	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	274,000
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

13 Total. Add line 12, columns (b), (d), and (e).	13	261,308
(See worksheet in line 13 instructions to verify calculations)		

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
----------------------	--

Form **990-PF** (2016)

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A SAFE PLACE PO BOX 23006 OAKLAND, CA 94623	N/A	PC	General & Unrestricted	1,000
ALIVE INSIDE FOUNDATION INC 237 ELDRIDGE ST NEW YORK, NY 10002	N/A	PC	General & Unrestricted	2,000
AMERICAN BIRD CONSERVANCY PO BOX 249 THE PLAINS, VA 20198	N/A	PC	General & Unrestricted	1,000
AMERICAN LUNG ASSOCIATION 1301 PENNSYLVANIA AVE NW STE 800 WASHINGTON, DC 20004	N/A	PC	General & Unrestricted	2,000
ANIMAL LEGAL DEFENSE FUND 170 E COTATI AVE COTATI, CA 94931	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				274,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BAT WORLD SANCTUARY 299 HIGH POINT RD WEATHERFORD, TX 76088	N/A	PC	General & Unrestricted	2,000
BAY AREA CANCER CONNECTIONS 2335 EL CAMINO REAL PALO ALTO, CA 94306	N/A	PC	General & Unrestricted	2,000
BEST FRIENDS ANIMAL SOCIETY 5001 ANGEL CANYON RD KANAB, UT 84741	N/A	PC	General & Unrestricted	5,000
BOYS TOWN JERUSALEM FOUNDATION OF AMERICA INC 1 PENN PLZ NO 6250 NEW YORK, NY 10119	N/A	PC	General & Unrestricted	1,000
CALIFORNIA ACADEMY OF SCIENCES 55 MUSIC CONCOURSE DR SAN FRANCISCO, CA 94118	N/A	PC	General & Unrestricted	1,000
Total 				274,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTER FOR PUBLIC INTEGRITY 910 17TH ST NW 7TH FL WASHINGTON, DC 20006	N/A	PC	General & Unrestricted	5,000
CHABAD OF CALIFORNIA 741 GAYLEY AVE LOS ANGELES, CA 90024	N/A	PC	General & Unrestricted	1,000
CHAC 590 W EL CAMINO REAL MOUNTAIN VIEW, CA 94040	N/A	PC	General & Unrestricted	4,000
CHARITY GLOBAL INC - CHARITY WATER 40 WORTH ST STE 330 NEW YORK, NY 10013	N/A	PC	General & Unrestricted	2,000
CHEETAH CONSERVATION FUND PO BOX 2496 ALEXANDRIA, VA 22301	N/A	PC	General & Unrestricted	2,000
Total ▶ 3a				274,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILD ADVOCATES OF SILICON VALLEY INC 509 VALLEY WAY MILPITAS, CA 95035	N/A	PC	General & Unrestricted	3,000
CITY COLLEGE FUND 160 CONVENT AVE NEW YORK, NY 10031	N/A	PC	General & Unrestricted	1,000
COMMITTEE FOR ACCURACY IN MIDDLE EAST REPORTING IN PO BOX 35040 BOSTON, MA 02135	N/A	PC	General & Unrestricted	1,000
COMMONWEALTH CLUB OF CALIFORNIA 555 POST ST SAN FRANCISCO, CA 94102	N/A	PC	General & Unrestricted	1,000
COMMUNITY SCHOOL OF MUSIC AND ARTS 230 SAN ANTONIO CIR MOUNTAIN VIEW, CA 94040	N/A	PC	General & Unrestricted	5,000
Total ► 3a				274,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY SERVICES AGENCY 204 STIERLIN RD MOUNTAIN VIEW, CA 94043	N/A	PC	General & Unrestricted	2,000
CONFLICT RESOLUTION CENTER OF SANTA CRUZ COUNTY 1414 SOQUEL AVE STE 216 SANTA CRUZ, CA 95062	N/A	PC	General & Unrestricted	5,000
CONGREGATION SHIR HADASH 20 CHERRY BLOSSOM LN LOS GATOS, CA 95032	N/A	PC	General & Unrestricted	1,000
CONSUMER REPORTS INC PO BOX 96552 WASHINGTON, DC 20090	N/A	PC	General & Unrestricted	1,000
COVENANT HOUSE CALIFORNIA 1325 N WESTERN AVE LOS ANGELES, CA 90027	N/A	PC	General & Unrestricted	1,000
Total ► 3a				274,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DIAN FOSSEY GORILLA FUND 800 CHEROKEE AVE ATLANTA, GA 30315	N/A	PC	General & Unrestricted	1,000
DOCTORS WITHOUT BORDERS USA INC 333 7TH AVE 2ND FL NEW YORK, NY 10001	N/A	PC	General & Unrestricted	2,000
EARTHJUSTICE 50 CALIFORNIA ST STE 500 SAN FRANCISCO, CA 94111	N/A	PC	General & Unrestricted	2,000
ENVIRONMENT CALIFORNIA RESEARCH & POLICY CENTER IN 1314 H ST NW STE 100 SACRAMENTO, CA 95814	N/A	PC	General & Unrestricted	1,000
ENVIRONMENTAL DEFENSE FUND INCORPORATED 1875 CONNECTICUT AVE NW STE 600 WASHINGTON, DC 20009	N/A	PC	General & Unrestricted	1,000
Total ► 3a				274,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FARM SANCTUARY INC PO BOX 150 WATKINS GLEN, NY 14891	N/A	PC	General & Unrestricted	1,000
FINCA INTERNATIONAL INC 1201 15TH ST NW 8TH FL WASHINGTON, DC 20005	N/A	PC	General & Unrestricted	1,000
FOOTHILL-DE ANZA COMMUNITY COLLEGES FOUNDATION 12345 S EL MONTE RD LOS ALTOS HLS, CA 94022	N/A	PC	General & Unrestricted	1,000
GLAUCOMA RESEARCH FOUNDATION 251 POST ST STE 600 SAN FRANCISCO, CA 94108	N/A	PC	General & Unrestricted	2,000
GREENPEACE FUND INC 702 H ST NW STE 300 WASHINGTON, DC 20001	N/A	PC	General & Unrestricted	5,000
Total ► 3a				274,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
H E R WEEKEND INC PO BOX 77 WOODLAND HLS, CA 91365	N/A	PC	General & Unrestricted	2,000
HEALTH CONNECTED 480 JAMES AVE REDWOOD CITY, CA 94062	N/A	PC	General & Unrestricted	1,000
HIAS INC 411 5TH AVE 10TH FL NEW YORK, NY 10016	N/A	PC	General & Unrestricted	1,000
HONEST REPORTING COM INC 10024 SKOKIE BLVD STE 201 SKOKIE, IL 60077	N/A	PC	General & Unrestricted	1,000
HOPE FOR PAWS 8950 W OLYMPIC BLVD 525 LOS ANGELES, CA 90211	N/A	PC	General & Unrestricted	2,000
Total 3a				274,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IEEE FOUNDATION INC 445 HOES LN PISCATAWAY, NJ 08854	N/A	PC	General & Unrestricted	1,000
INSTITUTE OF HEARTMATH PO BOX 1463 BOULDER CREEK, CA 95006	N/A	PC	General & Unrestricted	1,000
INSTITUTE OF NOETIC SCIENCES 625 2ND ST STE 200 PETALUMA, CA 94952	N/A	PC	General & Unrestricted	1,000
INTERNATIONAL MEDIA PROJECT 1714 FRANKLIN ST STE 100-251 OAKLAND, CA 94612	N/A	PC	General & Unrestricted	1,000
INTERNATIONAL PLANNED PARENTHOOD FEDERATION 125 MAIDEN LN FL 9 NEW YORK, NY 10038	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				274,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INTERNATIONAL RESCUE COMMITTEE INC 122 E 42ND ST NEW YORK, NY 10168	N/A	PC	General & Unrestricted	2,000
ISRAEL EMERGENCY ALLIANCE 6505 WILSHIRE BLVD 5TH FL LOS ANGELES, CA 90048	N/A	PC	General & Unrestricted	1,000
JEWISH FAMILY & CHILDRENS SERVICES 2150 POST ST SAN FRANCISCO, CA 94115	N/A	PC	General & Unrestricted	1,000
JEWISH FEDERATION OF SILICON VALLEY 14855 OKA RD LOS GATOS, CA 95032	N/A	PC	General & Unrestricted	1,000
JEWISH NATIONAL FUND-KEREN KAYEMETH LEISRAEL INC 42 E 69TH ST NEW YORK, NY 10021	N/A	PC	General & Unrestricted	1,000
Total 3a				274,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KIDNEY CANCER ASSOCIATION PO BOX 25250 MIAMI, FL 33102	N/A	PC	General & Unrestricted	1,000
MARINE MAMMAL CENTER 2000 BUNKER RD FORT CRONKHITE SAUSALITO, CA 94965	N/A	PC	General & Unrestricted	1,000
MENTOR TUTOR CONNECTION PO BOX 1473 LOS ALTOS, CA 94023	N/A	PC	General & Unrestricted	1,000
MONO LAKE FOUNDATION PO BOX 29 LEE VINING, CA 93541	N/A	PC	General & Unrestricted	1,000
MONTEREY BAY AQUARIUM FOUNDATION 886 CANNERY ROW MONTEREY, CA 93940	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				274,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOTHERS AGAINST DRUNK DRIVING 511 E JOHN CARPENTER FREEWAY STE 70 IRVING, TX 75062	N/A	PC	Restricted use for Northern California Division	20,000
NATIONAL ASSOCIATION OF STATE BOATING LAW ADMINIST 1648 MCGRATHIANA PKWY STE 360 LEXINGTON, KY 40511	N/A	PC	NASBLA for Operation Drywater Campaign, Lake Englebright California for Operation Drywater campaign and safe boating related issues	10,000
NATURAL RESOURCES DEFENSE COUNCIL INC 40 W 20TH ST NEW YORK, NY 10011	N/A	PC	General & Unrestricted	1,000
NIKE ANIMAL RESCUE FOUNDATION 5463 SHERIDAN RD SUNOL, CA 94586	N/A	PC	General & Unrestricted	1,000
ONE CHILD 1900 MOWRY AVE STE 103 FREMONT, CA 94538	N/A	PC	General & Unrestricted	2,000
Total ▶ 3a				274,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ORGANIC CONSUMERS ASSOCIATION 6771 S SILVER HILL DR FINLAND, MN 55603	N/A	PC	General & Unrestricted	5,000
PAACT INC 11555 JADON CT NE SPARTA, MI 49345	N/A	PC	General & Unrestricted	1,000
PACIFIC WHALE FOUNDATION 300 MAALAEA RD WAILUKU, HI 96793	N/A	PC	General & Unrestricted	2,000
PALACE OF FINE ARTS LEAGUE INC 3301 LYON ST SAN FRANCISCO, CA 94123	N/A	PC	General & Unrestricted	1,000
PATHWAYS HOME HEALTH AND HOSPICE 585 N MARY AVE SUNNYVALE, CA 94085	N/A	PC	General & Unrestricted	2,000
Total 3a				274,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PENINSULA HUMANE SOCIETY & SPCA 1450 ROLLINS RD BURLINGAME, CA 94010	N/A	PC	General & Unrestricted	2,000
PEOPLE FOR THE AMERICAN WAY FOUNDATION 1101 15TH ST NW STE 600 WASHINGTON, DC 20005	N/A	PC	General & Unrestricted	2,000
PETS IN NEED 871 5TH AVE REDWOOD CITY, CA 94063	N/A	PC	General & Unrestricted	5,000
POPULATION CONNECTION 2120 L ST NW STE 500 WASHINGTON, DC 20037	N/A	PC	General & Unrestricted	1,000
PRIDE INDUSTRIES 10030 FOOTHILLS BLVD ROSEVILLE, CA 95747	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				274,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PROJECT OPEN HAND 730 POLK ST 3RD FL SAN FRANCISCO, CA 94109	N/A	PC	General & Unrestricted	1,000
PROSTATE CANCER RESEARCH INSTITUTE 5777 W CENTURY BLVD STE 800 LOS ANGELES, CA 90045	N/A	PC	General & Unrestricted	1,000
SAN FRANCISCO AIDS FOUNDATION 1035 MARKET ST STE 400 SAN FRANCISCO, CA 94103	N/A	PC	General & Unrestricted	1,000
SAN FRANCISCO BAY BIRD OBSERVATORY 524 VALLEY WAY MILPITAS, CA 95035	N/A	PC	General & Unrestricted	1,000
SAN FRANCISCO SYMPHONY 201 VAN NESS AVE SAN FRANCISCO, CA 94102	N/A	PC	General & Unrestricted	1,000
Total ► 3a				274,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAN JOSE MUSEUM OF ART ASSOCIATION 110 S MARKET ST SAN JOSE, CA 95113	N/A	PC	General & Unrestricted	1,000
SECOND HARVEST FOOD BANK OF SANTA CLARA AND SAN MA 750 CURTNER AVE SAN JOSE, CA 95125	N/A	PC	General & Unrestricted	4,000
SIERRA CLUB FOUNDATION 2101 WEBSTER ST STE 1250 OAKLAND, CA 94612	N/A	PC	General & Unrestricted	2,000
SILICON VALLEY JEWISH FILM FESTIVAL PO BOX 2190 CUPERTINO, CA 95015	N/A	PC	General & Unrestricted	1,000
SIMON WIESENTHAL CENTER 1399 S ROXBURY 2ND FL LOS ANGELES, CA 90035	N/A	PC	General & Unrestricted	1,000
Total ► 3a				274,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SMART LIFE FORUM INC 14436 ESTERLEE DR SARATOGA, CA 95070	N/A	PC	General & Unrestricted	4,000
SOLAR COOKERS INTERNATIONAL 2400 22ND ST STE 210 SACRAMENTO, CA 95818	N/A	PC	General & Unrestricted	2,000
TAWONGA JEWISH COMMUNITY CORPORATION 131 STEUART ST STE 460 SAN FRANCISCO, CA 94105	N/A	PC	General & Unrestricted	2,000
THE ELEPHANT SANCTUARY IN TENNESSEE PO BOX 393 HOHENWALD, TN 38462	N/A	PC	General & Unrestricted	10,000
THE GARDINER FOUNDATION 3227 LURTING AVE APT 3 BRONX, NY 10469	N/A	PC	General & Unrestricted	66,000
Total ▶ 3a				274,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE HEALTH TRUST Meals-on-Wheels Program 2105 S BASCOM AVE SUITE 220 CAMPBELL, CA 95125	N/A	PC	General & Unrestricted	1,000
THE MANKIND PROJECT PO BOX 383 KAYSVILLE, UT 84037	N/A	PC	NorCal Next Man Fund	1,000
THE MANKIND PROJECT PO BOX 383 KAYSVILLE, UT 84037	N/A	PC	Lead Conversion Initiative	10,000
THE SALVATION ARMY - SANTA CLARA COUNTY 359 N 4TH ST SAN JOSE, CA 95109	N/A	PC	General & Unrestricted	1,000
THE TECH MUSEUM OF INNOVATION 201 S MARKET ST SAN JOSE, CA 95113	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				274,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THEATREWORKS SILICON VALLEY 350 TWIN DOLPHIN DR STE 127 REDWOOD CITY, CA 94065	N/A	PC	General & Unrestricted	1,000
TIBET AID 34 TINKER ST WOODSTOCK, NY 12498	N/A	PC	General & Unrestricted	1,000
TIDES CENTER 100 LARKIN ST SAN FRANCISCO, CA 94102	N/A	PC	General & Unrestricted	1,000
US TOO INTERNATIONAL INC 2720 S RIVER RD STE 112 DES PLAINES, IL 60018	N/A	PC	General & Unrestricted	1,000
UTILITY REFORM NETWORK 268 BUSH ST STE 3933 SAN FRANCISCO, CA 94104	N/A	PC	General & Unrestricted	1,000
Total ► 3a				274,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VIETNAM VETERANS OF CALIFORNIA INC PO BOX 378 SANTA ROSA, CA 95402	N/A	PC	General & Unrestricted	1,000
WILDERNESS SOCIETY 1615 M ST NW LBBY 2 WASHINGTON, DC 20036	N/A	PC	General & Unrestricted	2,000
WILDLIFE CONSERVATION NETWORK INC 209 MISSISSIPPI ST SAN FRANCISCO, CA 94107	N/A	PC	General & Unrestricted	1,000
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BLVD BRONX, NY 10460	N/A	PC	General & Unrestricted	1,000
WORLD AFFAIRS COUNCIL OF NORTHERN CALIFORNIA 312 SUTTER ST STE 200 SAN FRANCISCO, CA 94108	N/A	PC	General & Unrestricted	1,000
Total 3a				274,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WORLD WILDLIFE FUND INC 1250 24TH ST NW WASHINGTON, DC 20037	N/A	PC	General & Unrestricted	1,000
YOUNG MENS CHRISTIAN ASSOCIATION SILICON VALLEY 80 SARATOGA AVE SANTA CLARA, CA 95051	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				274,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: Michael and Ina Korek Foundation Trust

EIN: 77-6140213

TY 2016 Investments Corporate Bonds Schedule

Name: Michael and Ina Korek Foundation Trust

EIN: 77-6140213

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AEQUITAS COMMERCIAL FINANCE LL	215,358	28,109
BANK OF AMERICA - 4.250% - 10/	34,843	35,424
CF INDS INC - 6.875% - 05/01/2	10,555	10,526
CHEVRON CORP - 2.355% - 12/05/	19,198	19,627
EBAY INC - 3.250% - 10/15/2020	40,848	40,940
FIRST NIAGARA FINL GP BOND - 0	58,920	59,508
GENERAL ELECTRIC CAPITAL CORP	80,829	76,178
GOLDMAN SACHS GRP INC - 6.000%	117,169	110,893
HCP INC NT - 3.875% - 08/15/20	9,974	9,995
JPMORGAN CHASE & CO FR - 3.875	63,827	65,770
LEGG MASON INC GLBL NT - 3.950	45,951	45,162
LEHMAN BRTHRS HLDGRRRBOND - 0.0		
MERCY HEALTH TAX BD-2015C - 3.	35,011	34,375
UNITEDHEALTH GROUP INC NOTE -	45,071	44,384
VALERO ENERGY CORP - 6.125% -	122,400	110,373
WILLIAMS PARTNERS - 3.600% - 0	44,636	50,265

TY 2016 Investments Corporate Stock Schedule

Name: Michael and Ina Korek Foundation Trust
EIN: 77-6140213

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BANK NEW YORK MELLON CORP COM	51,982	69,886
BECTON DICKINSON & CO	8,098	11,754
BERKLEY W R CP	42,593	68,771
BERKSHIRE HATHAWAY INC. CLASS	102,549	124,028
BROOKFIELD ASSET MANAGEMENT CL	42,106	46,709
COHO RELATIVE VALUE EQUITY FUN	260,000	253,776
DIAGEO PLC ADS	63,217	60,285
DOUBLELINE CORE FIXED INCOME I	230,739	220,781
DOUBLELINE TOTAL RETURN BOND	961,828	924,832
EMERSON ELECTRIC CO	23,594	25,366
EXPEDITORS INTL WASH INC	37,459	48,247
EXPRESS SCRIPTS HOLDING CO	135,871	136,548
FAIRFAX FINL HLDGS LTD	69,465	86,146
FIRST EAGLE GLOBAL FUND CLASS	759,019	747,460
FRANCO NEV CORP	6,994	9,024
GENERAL MOTORS	49,288	54,350
GROUPE DANONE ADS	91,371	81,346
INTEL CORP	39,352	46,788
JOHNSON & JOHNSON	75,149	96,776
JP MORGAN CHASE	33,060	51,774
LEVEL 3 COMMUNICATIONS, INC	85,309	99,194
LIBERTY GLOBAL LILAC - CLASS K	5,596	3,789
LIBERTY GLOBAL PLC - SERIES C	78,982	85,685
MERCK & CO INC	56,335	68,289
MICROSOFT CORP	70,805	125,212
NESTLE S.A	76,373	75,399
OPPENHEIMER DEVELOPING MARKETS	485,024	517,711
PHILIP MORRIS INTL	48,786	52,698
PRAXAIR INC	47,424	50,860
RESOLUTE FOREST PRODUCTS INC	22,306	15,494

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ROYAL GOLD INC COM	43,925	61,640
SANOFI-AVENTIS SPONSORED ADR	47,791	50,146
SCHLUMBERGER LTD	13,088	12,173
SPECTRA ENERGY CORP-W/I	23,908	26,709
SPROTT PHYSICAL GOLD TRUST	264,489	222,543
SPX CORPORATION	20,563	32,141
SPX FLOW INC	46,292	62,838
V F CORP	23,947	22,407
VODAFONE GROUP PLC	100,986	66,523
WAL-MART STORES INC	82,411	88,128
WELLS FARGO ADVTG ABSLT RETURN	647,430	589,413

TY 2016 Investments Government Obligations Schedule**Name:** Michael and Ina Korek Foundation Trust**EIN:** 77-6140213**US Government Securities - End
of Year Book Value:****US Government Securities - End
of Year Fair Market Value:****State & Local Government
Securities - End of Year Book
Value:**

1,149,958

**State & Local Government
Securities - End of Year Fair
Market Value:**

1,148,848

TY 2016 Investments - Other Schedule

Name: Michael and Ina Korek Foundation Trust

EIN: 77-6140213

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ZSPACE, INC		75,000	9,903

TY 2016 Other Expenses Schedule**Name:** Michael and Ina Korek Foundation Trust**EIN:** 77-6140213**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	41,599			41,599
Bank Charges	1,347	1,347		
Foundation Dues & Memberships	750			750
K-1 Exp BROOKFIELD BUSINESS PA	1	1		

TY 2016 Other Income Schedule**Name:** Michael and Ina Korek Foundation Trust**EIN:** 77-6140213**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 Inc/Loss BROOKFIELD BUSINESS PARTNERS LP	2	2	
Federal Tax Refund	3,004		

TY 2016 Other Liabilities Schedule**Name:** Michael and Ina Korek Foundation Trust**EIN:** 77-6140213

Description	Beginning of Year - Book Value	End of Year - Book Value
OUTSTANDING OPTIONS	23,140	

TY 2016 Other Professional Fees Schedule**Name:** Michael and Ina Korek Foundation Trust**EIN:** 77-6140213

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	58,058	58,058		

TY 2016 Taxes Schedule**Name:** Michael and Ina Korek Foundation Trust**EIN:** 77-6140213

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2016	1,500			
Foreign Tax Paid	360	360		