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Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation JOHN & FLORENCE GANDY FOUNDATION		A Employer identification number 77-0687226	
Number and street (or P O box number if mail is not delivered to street address) 16276 LONG JUDSON ROAD		B Telephone number (see instructions) (419) 601-0828	
City or town, state or province, country, and ZIP or foreign postal code BOWLING GREEN, OH 434029307		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,364,501		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	56,223	56,223	56,223	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-33			
	b Gross sales price for all assets on line 6a	111,724			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	56,190	56,223	56,223		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	13,920	9,920		4,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4,050	3,250		800
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	191	188		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	29	29		
	23 Other expenses (attach schedule)	6,634	6,634		
	24 Total operating and administrative expenses. Add lines 13 through 23	24,824	20,021		4,800
	25 Contributions, gifts, grants paid	64,500			64,500
26 Total expenses and disbursements. Add lines 24 and 25	89,324	20,021		69,300	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-33,134				
b Net investment income (if negative, enter -0-)		36,202			
c Adjusted net income (if negative, enter -0-)			56,223		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	6,678	2,744	2,747
	2	Savings and temporary cash investments	52,634	39,574	39,574
	3	Accounts receivable ▶ <u>606</u>			
		Less allowance for doubtful accounts ▶ _____	1,004	606	606
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)	50,211	20,211	23,717
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	1,235,533	1,249,193	1,297,857	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,346,060	1,312,328	1,364,501	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,325,595	1,325,595	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	20,465	-13,267		
30	Total net assets or fund balances (see instructions)	1,346,060	1,312,328		
31	Total liabilities and net assets/fund balances (see instructions) .	1,346,060	1,312,328		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1,346,060
2	Enter amount from Part I, line 27a	-33,134
3	Other increases not included in line 2 (itemize) ▶ _____	
4	Add lines 1, 2, and 3	1,312,926
5	Decreases not included in line 2 (itemize) ▶ _____	598
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	1,312,328

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

	(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
	2015	82,502	1,457,176	0 056618
	2014	65,656	1,515,780	0 043315
	2013	62,640	1,432,075	0 043741
	2012	67,840	1,370,119	0 049514
	2011	65,414	1,363,872	0 047962
2	Total of line 1, column (d)			2 0 241150
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 048230
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 1,371,884
5	Multiply line 4 by line 3			5 66,166
6	Enter 1% of net investment income (1% of Part I, line 27b)			6 362
7	Add lines 5 and 6			7 66,528
8	Enter qualifying distributions from Part XII, line 4			8 69,300

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, domestic foundations, tax under section 511, subtitle A tax, and total tax due/overpayment. Total tax due is 244, with 244 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' responses. Questions cover political campaign influence, political expenditures, unrelated business income, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of JAMES H MILES Telephone no (419) 601-0828
Located at 16276 LONG JUDSON ROAD BOWLING GREEN OH ZIP+4 43402
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions).
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JAMES H MILES & CO 16276 LONG JUDSON ROAD BOWLING GREEN, OH 43402	PRESIDENT 1 00	6,960	0	0
DON E ERNSTHAUSEN 7485 U S 6 PEMBERVILLE, OH 43450	SECRETARY 0 50	6,960	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 _____ _____	
2 _____ _____	
3 _____ _____	
4 _____ _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2 _____ _____	
All other program-related investments. See instructions 3 _____ _____	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	1,392,776
d	Total (add lines 1a, b, and c).	1d	1,392,776
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,392,776
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	20,892
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,371,884
6	Minimum investment return. Enter 5% of line 5.	6	68,594

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	68,594
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	362
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	362
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	68,232
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	68,232
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	68,232

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	69,300
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	69,300
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	362
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	68,938

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				68,232
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			63,414	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>69,300</u>				
a Applied to 2015, but not more than line 2a			63,414	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				5,886
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				62,346
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JAMES H MILES
16276 LONG JUDSON ROAD
BOWLING GREEN, OH 43402
(419) 601-0828
N/A

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> ROOSEVELT-WILSON HITH SCHOOL 315 ROSEMOUNT AVENUE CLARKSBURG, WV 26301	NONE		SCHOLARSHIPS	54,200
ELMWOOD HIGH SCHOOL 7650 JERRY CITY ROAD BLOOMDALE, OH 44817	NONE		SCHOLARSHIPS	10,300
Total ▶ 3a				64,500
b <i>Approved for future payment</i>				
Total ▶ 3b				

TY 2016 Accounting Fees Schedule**Name:** JOHN & FLORENCE GANDY FOUNDATION**EIN:** 77-0687226

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,050	3,250		800

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Gain/Loss from Sale of Other Assets Schedule

Name: JOHN & FLORENCE GANDY FOUNDATION

EIN: 77-0687226

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
BRIDGE BUILDER LARGE VALUE (1)	2015-05	PURCHASE	2016-05		788	831			-43	
BRIDGE BUILDER SMALL MID VALUE	2015-05	PURCHASE	2016-05		367	391			-24	
CAPITAL WORLD BOND FUND	2015-12	PURCHASE	2016-06		28	29			-1	
LOOMIS SAYLES INV GRADE BD	2015-07	PURCHASE	2016-06		205	222			-17	
BARON SMALL CAP (2)	2012-05	PURCHASE	2016-12		158	170			-12	
BRIDGE BUILDER CORE BOND	2014-02	PURCHASE	2016-05		4,545	4,476			69	
BRIDGE BUILDER LARGE VALUE	2015-05	PURCHASE	2016-12		336	315			21	
BRIDGE BUILDER SMALL MID VALUE	2015-05	PURCHASE	2016-12		753	687			66	
CAPITAL WORLD BOND	2012-05	PURCHASE	2016-03		356	381			-25	
CAPITLA WORLD BOND FUND CL F2 (3)	2012-05	PURCHASE	2016-06		9,987	10,299			-312	
CREDIT SUISSE COMM RET STRAT	2021-05	PURCHASE	2016-06		5,235	7,380			-2,145	
DODGE & COX INCOME (4)	2011-09	PURCHASE	2016-02		656	668			-12	
T ROWE PRICE INSTL LRGE CP GR	2013-06	PURCHASE	2016-06		8,991	7,895			1,096	
INVESTMENT CO OF AMER CL F1	2010-12	PURCHASE	2016-03		252	239			13	
INVESTMENT CO OF AMER FD F2	2010-12	PURCHASE	2016-03		906	808			98	
LOOMIS SAYLES INV GRADE BD (5)	2011-09	PURCHASE	2016-01		15,210	16,505			-1,295	
MFS RESEARCH INTERNATIONAL	2013-01	PURCHASE	2016-06		4,091	4,074			17	
MAINSTRY HIGH YIELD CORP BD (6)	2012-05	PURCHASE	2016-03		615	678			-63	
MFS MASSACHSETTS INV TRUST	2013-02	PURCHASE	2016-12		147	124			23	
PIMCO TOTAL RETURN IV (7)	2011-09	PURCHASE	2016-01		548	568			-20	
T ROWE PRICE EQUITY INCOME	2010-09	PURCHASE	2016-03		638	593			45	
T ROWE PRICE QUITTY INC CL I	2010-06	PURCHASE	2016-05		878	733			145	
TEMPLETON GLOGAL BOND (8)	2013-08	PURCHASE	2016-03		216	241			-25	
VOYA GLOBAL REAL ESTATE FUND	2010-01	PURCHASE	2016-04		5,887	4,921			966	
AMERN HIGH INCOME TRUST CL A (9)	2013-01	PURCHASE	2016-01		306	331			-25	
BANK OF AMER INTER NOTES	2005-12	PURCHASE	2016-12		10,000	10,000				
BANK OF NORTH CALOLINA CDE	2009-03	PURCHASE	2016-03		20,000	20,000				
CAPITAL INCOME BUILDER CL A	2013-01	PURCHASE	2016-01		4,788	4,479			309	
HARTFORD FLOATING RATE FD CL A (10)	2013-05	PURCHASE	2016-01		1,008	1,135			-127	
HARTFORD CHECKS & BAL A	2013-01	PURCHASE	2016-12		4,626	4,446			180	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
INCOME FUND OF AMER CL A	2013-01	PURCHASE	2016-01		4,704	4,112			592	
MFS MODERATE ALLOC FUND A	2012-11	PURCHASE	2016-01		4,224	4,026			198	
(1) WASH SALE ADJUSTMENT	2015-05	PURCHASE	2026-03		10				10	
(2) WASH SALE ADJUSTMENT	2012-05	PURCHASE	2016-12		12				12	
(3) WASH SALE ADJUSTMENT	2012-05	PURCHASE	2016-06		3				3	
(4) WASH SALE ADJUSTMENT	2011-09	PURCHASE	2016-01		3				3	
(5) WASH SALE ADJUSTMENT	2000-09	PURCHASE	2016-01		37				37	
(6) WASH SALE ADJUSTMENT	2012-05	PURCHASE	2016-03		48				48	
(7) WASH SALE ADJUSTMENT	2011-09	PURCHASE	2016-01		11				11	
(8) WASG SAKE ADJUSTEMENT	2013-08	PURCHASE	2016-03		7				7	
(9) WASH SALE ADJUSTMENT	2013-01	PURCHASE	2016-01		25				25	
(10) WASH SALE ADJUSTMENT	2013-05	PURCHASE	2016-01		119				119	

TY 2016 Investments Corporate Bonds Schedule**Name:** JOHN & FLORENCE GANDY FOUNDATION**EIN:** 77-0687226

Name of Bond	End of Year Book Value	End of Year Fair Market Value
20000 BANK OF NORTHCAROLINA 3/6/09		
10000 LEHMAN BROS HOLDINGS INC. NOTE	781	563
10000 BANK OF AMERICA CORP NOTES		
20000 ATT INC GLOBAL NOTE 2/3/09	19,430	23,154

TY 2016 Investments - Other Schedule**Name:** JOHN & FLORENCE GANDY FOUNDATION**EIN:** 77-0687226

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AMERICAN HIGH INCOME TRUST	AT COST	12,137	12,133
BARON SMALL CAP FUND	AT COST	17,213	15,852
BRIDGE BUILDER CORE BOND FUND	AT COST	76,357	76,399
BRIDGE BUILDER CORE PLUS BOND FUND	AT COST	24,885	24,300
BRIDGE BUILDER INTL EQUITY	AT COST	27,670	25,476
BRIDGE BUIDER LARGE VALUE	AT COST	25,794	27,094
BRIDGE BUILDER SMALLMID VALUE	AT COST	41,171	44,165
CAPITAL INCOME BUILDER FUND CL A	AT COST	177,428	179,330
CAPITAL WORLD BOND FUND CL A	AT COST	13,855	13,049
CAPITAL WORLD BOND FUND CL F1	AT COST		
CREDIT SUISSE COMMODY	AT COST	13,983	9,766
DODGE & COX INTL STOCK	AT COST	29,750	30,880
DODGE & COX INCOME FUND	AT COST	14,876	14,860
HARBOR CAP APPR FUIND INSTL FUND	AT COST	17,698	19,630
HARTFORD CHECKS & BALANCES	AT COST	191,476	198,050
HARTFORM FLOATING RATE FUND	AT COST	43,357	40,759
INCOME FUND OF AMERICA	AT COST	172,556	194,578
INVESTMENT COMPANY OF AMERIC	AT COST	33,331	36,893
JPMORGAN FEDEAL MONEY MKT	AT COST	1,949	1,949
LOOMIS SAYLESS INV GRADE BOND	AT COST		
MAINSTAY HIGH YIELD CORP BOND	AT COST	22,113	21,333
MASS. INV. TRUST	AT COST	14,513	16,053
MFS MODERATE ALLOC FND	AT COST	144,416	156,357
MFS RESEARCH INERNATIONAL FUND	AT COST	15,443	15,303
NEW WORLD FUND CL F1	AT COST	20,467	20,269
OPPENHEIMER INTL GR FUND CL Y	AT COST	24,176	24,531
PIMCO FUNDS TOTAL RETURN	AT COST	15,233	14,695
T ROWE PRICE EQUITY INCOME	AT COST	29,015	33,671
T ROWE PRICE INST LARGE CAP GR	AT COST	8,834	10,709
TEMPLETON GLOBAL BOND	AT COST	10,993	10,374

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VOYA GLOBAL ESTATE FUND	AT COST	8,504	9,399

TY 2016 Other Decreases Schedule**Name:** JOHN & FLORENCE GANDY FOUNDATION**EIN:** 77-0687226

Description	Amount
2015 INCOME TAX	598

TY 2016 Other Expenses Schedule**Name:** JOHN & FLORENCE GANDY FOUNDATION**EIN:** 77-0687226**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ATTORNEY GENERAL FILING FEE	200	200		
INVESTMENT ADVISORY FEES	6,401	6,401		
BANK FEES	33	33		
MISCELLANEOUS EXP				

TY 2016 Taxes Schedule**Name:** JOHN & FLORENCE GANDY FOUNDATION**EIN:** 77-0687226

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX ON DIVIDENDS 14910	188	188		
FOREIGN TYAX ON DIVIDENDS 13971	3			