



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

2016

Department of the Treasury
Internal Revenue Service

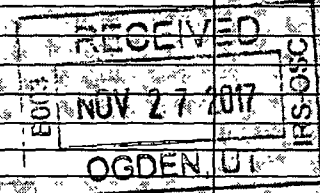
▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending

Name of foundation OZ FOUNDATION		A Employer identification number 77-0556210
Number and street (or P O box number if mail is not delivered to street address) 1804 GARNET AVE		B Telephone number (see instructions) (619) 818-0628
Room/suite 389		C If exemption application is pending, check here . . . <input type="checkbox"/>
City or town, state or province, country, and ZIP or foreign postal code SAN DIEGO CA 92109		
G Check all that apply	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ 3,979,476.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
R E V E N U E	1 Contributions, gifts, grants, etc., received (attach schedule)	0.			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	4,716.	4,716.		
	4 Dividends and interest from securities	94,596.	94,596.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-36,956.	L-6a Stmt		
	b Gross sales price for all assets on line 6a	2,365,737.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total Add lines 1 through 11.	62,356.	99,312.			
A D M I N I S T R A T I V E E X P E N D I T U R E S	13 Compensation of officers, directors, trustees, etc	35,010.	7,002.		28,008.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits.				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other professional fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs)				
	19 Depreciation (attach schedule) and depletion	3,191.			
	20 Occupancy				
	21 Travel, conferences, and meetings	2,948.			
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	20,018.	6,797.		10,425.
	24 Total operating and administrative expenses. Add lines 13 through 23	61,167.	13,799.		38,433.
	25 Contributions, gifts, grants paid	300,825.			300,825.
26 Total expenses and disbursements Add lines 24 and 25	361,992.	13,799.		339,258.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-299,636.				
b Net investment income (if negative, enter -0-)		85,513.			
c Adjusted net income (if negative, enter -0-)					



SCANNED NOV 29 2017

Jp-22 9

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	1,124,420.	701,345.	701,828.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) L-10b Stmt	2,385,704.	2,589,020.	2,718,630.
	c	Investments – corporate bonds (attach schedule) L-10c Stmt	576,480.	526,260.	523,814.
	11	Investments – land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment basis ▶ 9,504.				
	Less accumulated depreciation (attach schedule) L-14 Stmt ▶ 3,370.	5,047.	6,134.	6,134.	
15	Other assets (describe L-15 Stmt)	59,814.	29,070.	29,070.	
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I).	4,151,465.	3,851,829.	3,979,476.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)			
FUNDS ASSETS	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	4,151,465.	3,851,829.	
	30	Total net assets or fund balances (see instructions)	4,151,465.	3,851,829.	
	31	Total liabilities and net assets/fund balances (see instructions)	4,151,465.	3,851,829.	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 4,151,465.
2	Enter amount from Part I, line 27a	2 -299,636.
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 3,851,829.
5	Decreases not included in line 2 (itemize) ▶	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6 3,851,829.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,365,737.		2,402,695.	-36,958.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-36,958.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-36,958.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	[If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8]	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	237,070.	4,130,153.	0.057400
2014	221,837.	4,303,341.	0.051550
2013	217,078.	4,289,309.	0.050609
2012	220,544.	4,148,127.	0.053167
2011	209,612.	4,052,431.	0.051725

2 Total of line 1, column (d)	2	0.264451
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052890
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5.	4	4,007,492.
5 Multiply line 4 by line 3	5	211,956.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	855.
7 Add lines 5 and 6.	7	212,811.
8 Enter qualifying distributions from Part XII, line 4	8	339,258.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line-1			
Date of ruling or determination letter. (attach copy of letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	855.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2.		3	855.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	855.
6 Credits/Payments			
a 2016 estimated tax prmts and 2015 overpayment credited to 2016	6 a	12,284.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868).	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d		7	12,284.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	11,429.
11 Enter the amount of line 10 to be Credited to 2017 estimated tax 11,429. Refunded		11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
<i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) CALIFORNIA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X
14 The books are in care of ▶ MIKE SMITH Telephone no ▶ (619) 818-0628 Located at ▶ 1804 GARNET AVE #389 SAN DIEGO CA ZIP + 4 ▶ 92109		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	X
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)	2 b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 __ , 20 __ , 20 __ , 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4 b	X

BAA

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b X

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If 'Yes' to 6b, file Form 8870

6 b X

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID D OSBORNE 18 PALM AVE LOS GATOS CA 95030	DIRECTOR	0.00	0.	0.
GEORGIA OSBORNE 18 PALM AVE LOS GATOS CA 95030	VP, DIRECTOR	0.00	0.	0.
MIKE SMITH 1741 LAW STREET SAN DIEGO CA 92109	PRES, TREAS., DIRECTOR	8.00	22,750.	0.
See Information about Officers, Directors, Trustees, Etc				
		12,260.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1 a	3,745,852.
b Average of monthly cash balances	1 b	317,668.
c Fair market value of all other assets (see instructions)	1 c	5,000.
d Total (add lines 1a, b, and c)	1 d	4,068,520.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	4,068,520.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	61,028.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	4,007,492.
6 Minimum investment return. Enter 5% of line 5.	6	200,375.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1 Minimum investment return from Part X, line 6	1	200,375.
2 a Tax on investment income for 2016 from Part VI, line 5	2 a	855.
b Income tax for 2016 (This does not include the tax from Part VI)	2 b	
c Add lines 2a and 2b	2 c	855.
3 Distributable amount before adjustments. Subtract line 2c from line 1.	3	199,520.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	199,520.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	199,520.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	339,258.
b Program-related investments — total from Part IX-B	1 b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	339,258.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	855.
6 Adjusted qualifying distributions. Subtract line 5 from line 4.	6	338,403.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				199,520.
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			285.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2016:				
a From 2011	11,945.			
b From 2012	19,872.			
c From 2013	10,834.			
d From 2014	12,883.			
e From 2015	32,867.			
f Total of lines 3a through e	88,401.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 339,258.				
a Applied to 2015, but not more than line 2a			285.	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2016 distributable amount				199,520.
e Remaining amount distributed out of corpus	139,453.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	227,854.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	11,945.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	215,909.			
10 Analysis of line 9:				
a Excess from 2012	19,872.			
b Excess from 2013	10,834.			
c Excess from 2014	12,883.			
d Excess from 2015	32,867.			
e Excess from 2016	139,453.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))
 DAVID OSBORNE
 GEORGIA OSBORNE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
San Diego Foundation 2508 Historic Decatur Rd., Ste. 200 San Diego CA 92106		PUBLIC CHARITY	CHARITABLE	5,000.
Friends of Kate Sessions 2150 Beryl St. San Diego CA 92109		PUBLIC CHARITY	CHARITABLE	4,000.
NEXT DOOR 234 E Gish Road, Ste. 200 San Jose CA 95112		PUBLIC CHARITY	CHARITABLE	5,000.
ORAL LEE BROWN FOUNDATION 2426 99th Ave. Oakland CA 94603		PUBLIC CHARITY	CHARITABLE	32,500.
Diego Gonzalez-Madrigal 2426 Blame Drive San Jose CA 95122	NONE	N/A	COLLEGE EDUCATION	11,450.
Jodiah Herbert 1674 Juanita Ave San Jose CA 95125	NONE	N/A	COLLEGE EDUCATION	15,000.
Kawal Preet 2216 Pasetta Dr. Apt. #1 Santa Calra CA 95050	NONE	N/A	COLLEGE EDUCATION	3,000.
Luis Cuarao 9727 Channel Road # 83 Lakeside CA 92040	NONE	N/A	COLLEGE EDUCATION	9,967.
Maria Burgara 1729 LaVonne Ave San Jose CA 95122	NONE	N/A	COLLEGE EDUCATION	9,399.
See Line 3a statement				205,509.
Total ▶ 3 a				300,825.
b Approved for future payment				
Total ▶ 3 b				

Name
OZ FOUNDATION

Employer Identification Number
77-0556210

Asset Information:

Description of Property SOFTWARE
Date Acquired . 06/15/12 How Acquired . . .
Date Sold . . . 06/30/16 Name of Buyer . . .
Sales Price . . . 0. Cost or other basis (do not reduce by depreciation) . . . 240.
Sales Expense . . . Valuation Method
Total Gain (Loss) . . . 0. Accumulation Depreciation . . . 240.

Description of Property Laptop
Date Acquired . 03/13/13 How Acquired . . .
Date Sold . . . 06/30/16 Name of Buyer . . .
Sales Price . . . 0. Cost or other basis (do not reduce by depreciation) . . . 699.
Sales Expense . . . Valuation Method
Total Gain (Loss) . . . -161. Accumulation Depreciation . . . 538.

Description of Property ACCOUNTING SOFTWARE
Date Acquired . 06/30/13 How Acquired . . .
Date Sold . . . 06/15/16 Name of Buyer . . .
Sales Price . . . 0. Cost or other basis (do not reduce by depreciation) . . . 248.
Sales Expense . . . Valuation Method
Total Gain (Loss) . . . 0. Accumulation Depreciation . . . 248.

Description of Property
Date Acquired How Acquired
Date Sold Name of Buyer
Sales Price Cost or other basis (do not reduce by depreciation)
Sales Expense Valuation Method
Total Gain (Loss) Accumulation Depreciation

Description of Property
Date Acquired How Acquired
Date Sold Name of Buyer
Sales Price Cost or other basis (do not reduce by depreciation)
Sales Expense Valuation Method
Total Gain (Loss) Accumulation Depreciation

Description of Property
Date Acquired How Acquired
Date Sold Name of Buyer
Sales Price Cost or other basis (do not reduce by depreciation)
Sales Expense Valuation Method
Total Gain (Loss) Accumulation Depreciation

Description of Property
Date Acquired How Acquired
Date Sold Name of Buyer
Sales Price Cost or other basis (do not reduce by depreciation)
Sales Expense Valuation Method
Total Gain (Loss) Accumulation Depreciation

Description of Property
Date Acquired How Acquired
Date Sold Name of Buyer
Sales Price Cost or other basis (do not reduce by depreciation)
Sales Expense Valuation Method
Total Gain (Loss) Accumulation Depreciation

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
SUPPLIES	1,492.			1,492.
POSTAGE	364.			364.
LICENSES & FEES	10.			10.
MISC	1,051.			1,051.
BOND PREMIUM AMORT.	6,797.	6,797.		
ADMIN FEES	1,360.			1,360.
ANNUAL BBQ	5,447.			2,651.
INTERNET & WEBSITE	2,013.			2,013.
OFFICE SUPPLIES	520.			520.
TELEPHONE	964.			964.
Total	<u>20,018.</u>	<u>6,797.</u>		<u>10,425.</u>

Form 990-PF, Page 6, Part VIII, Line 1
Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person . . <input checked="" type="checkbox"/> Business . <input type="checkbox"/> COLBY SMITH 1741 LAW STREET SAN DIEGO CA 92109	DIRECTOR 8.00	12,260.	0.	0.
Person . . <input checked="" type="checkbox"/> Business . <input type="checkbox"/> KRISTIN WELTER 14814 CHARMERAN AVE SAN DIEGO CA 92109	DIRECTOR 0.00	0.	0.	0.
Person . . <input checked="" type="checkbox"/> Business . <input type="checkbox"/> JEREMY OSBORNE 1324 DALE AVE SAN JOSE CA 95125	DIRECTOR 0.00	0.	0.	0.

Total

12,260. 0. 0.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox
				Amount
a Paid during the year				
Grace Jeanpierre 2315 Lyons Drive San Jose CA 95122	NONE	N/A	COLLEGE EDUCATION	Person or Business <input checked="" type="checkbox"/> 13,150.
Jose Esparza 293 Cartago Court San Jose CA 95136	NONE	N/A	COLLEGE EDUCATION	Person or Business <input checked="" type="checkbox"/> 6,734.
Alberto Diaz-Tostado 384 Whirlaway Drive San Jose CA 9511	NONE	N/A	COLLEGE EDUCATION	Person or Business <input checked="" type="checkbox"/> 4,667.
Charles David Oliver 35550 Monterra Terrace Apt #2 Union City CA 94587	NONE	N/A	COLLEGE EDUCATION	Person or Business <input checked="" type="checkbox"/> 14,975.
Jade Katen-Ynzunza 330 Welburn Ave Gilroy CA 95020	NONE	N/A	COLLEGE EDUCATION	Person or Business <input checked="" type="checkbox"/> 13,000.
Lucille Packard Foundation 343 Second Street Los Altos CA 94022		N/A	CHARITABLE	Person or Business <input checked="" type="checkbox"/> 2,500.
HOSPICE OF THE VALLEY 4850 Union Ave San Jose CA 95124		N/A	CHARITABLE	Person or Business <input checked="" type="checkbox"/> 2,500.
Nicole Ramos Tellez 3230 54th Street San Diego CA 92105	NONE	N/A	COLLEGE EDUCATION	Person or Business <input checked="" type="checkbox"/> 10,583.
Emanuel Reyes 967 Oak Ave. Carlsbad CA 92008	NONE	N/A	COLLEGE EDUCATION	Person or Business <input checked="" type="checkbox"/> 3,533.
Hannah Foster 1520 Tierra Del Sol Road Boulevard CA 91905	NONE	N/A	COLLEGE EDUCATION	Person or Business <input checked="" type="checkbox"/> 2,000.
Ana Zepada 1156 Tesoro Grove Way # 127 San Diego CA 92154	NONE	N/A	COLLEGE EDUCATION	Person or Business <input checked="" type="checkbox"/> 8,034.
Ryan Lynch 3984 Johnson Dr. Oceanside CA 92056	NONE	N/A	COLLEGE EDUCATION	Person or Business <input checked="" type="checkbox"/> 4,632.
Sergio Ochoa 820 Raintree Place Vista CA 92084	NONE	N/A	COLLEGE EDUCATION	Person or Business <input checked="" type="checkbox"/> 15,000.
Sharon To 2543 Glen Alma Way San Jose CA 95148	NONE	N/A	COLLEGE EDUCATION	Person or Business <input checked="" type="checkbox"/> 11,617.
CITY TEAM 1174 Old Bayshore Hwy San Jose CA 95112		Public Charity	CHARITABLE	Person or Business <input checked="" type="checkbox"/> 10,000.

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox	
				Amount	
a Paid during the year					
National WWII Museum 945 Magazine Street New Orleans LA 70130		Public Charity	CHARITABLE	Person or Business	<input type="checkbox"/> <input checked="" type="checkbox"/> 10,000.
Keyshaun Crichlow 1805 lilac Road Ramona CA 92065	NONE	N/A	COLLEGE EDUCATION	Person or Business	<input checked="" type="checkbox"/> <input type="checkbox"/> 5,767.
Yvette Solano 2150 Ardath Avenue Escondido CA 92027	NONE	N/A	COLLEGE EDUCATION	Person or Business	<input checked="" type="checkbox"/> <input type="checkbox"/> 13,074.
George Mark Childrens House 2121 George Mark Lane San Leandro CA 94578		Public Charity	CHARITABLE	Person or Business	<input type="checkbox"/> <input checked="" type="checkbox"/> 1,000.
Christian Gonzales 984 Gillispie Dr Spring Valley CA 91977	NONE	N/A	COLLEGE EDUCATION	Person or Business	<input checked="" type="checkbox"/> <input type="checkbox"/> 5,700.
Jasmin Martinez Sanchez 2489 Dumont Circle San Jose CA 95122	NONE	N/A	COLLEGE EDUCATION	Person or Business	<input checked="" type="checkbox"/> <input type="checkbox"/> 9,440.
Jennifer Morales Salazar 14030 Aldo Ct. San Jose CA 95127	NONE	N/A	COLLEGE EDUCATION	Person or Business	<input checked="" type="checkbox"/> <input type="checkbox"/> 8,356.
Ruth Lopez 1100 Howe Ave. Apt. #159 Sacramento CA 95825	NONE	N/A	COLLEGE EDUCATION	Person or Business	<input checked="" type="checkbox"/> <input type="checkbox"/> 7,420.
Stephany Garcia 423 Dodson St San Diego CA 92102	NONE	N/A	COLLEGE EDUCATION	Person or Business	<input checked="" type="checkbox"/> <input type="checkbox"/> 8,893.
Valeria Martinez Sanchez 2489 Dumont Circle San Jose CA 95122	NONE	N/A	COLLEGE EDUCATION	Person or Business	<input checked="" type="checkbox"/> <input type="checkbox"/> 7,900.
Xena Martinez 1500 Orange Place Apt. 18 Escondido CA 92025	NONE	N/A	COLLEGE EDUCATION	Person or Business	<input checked="" type="checkbox"/> <input type="checkbox"/> 5,034.

Total

205,509.

Form 990-PF, Line 19
Allocated Depreciation

Description	Date Acquire	Cost or Basis	Prior Yr. Depr	Mthd	Life	Current Depr	Net Invest Income	Adjusted Net Income
SOFTWARE	06/15/12	480	240	SL	3.00	0		
Laptop	03/13/13	1399	498	200DB	5.00	40		
ACCOUNTING SOFTWARE	06/30/13	496	214	SL	3.00	34		
SCANNER/PRINTER	08/04/13	534	190	200DB	5.00	31		
MONITOR	06/03/13	500	178	200DB	5.00	29		
SOFTWARE	06/15/14	666	176	SL	3.00	111		
OFFICE EQUIP	06/15/14	500	130	200DB	5.00	48		
COMPUTER	06/15/14	2264	588	200DB	5.00	218		
SCANNER	03/05/15	378	38	200DB	5.00	60		
Asus Computer	02/28/16	1543		200DB	5.00	154		
Computer Equipment	09/06/16	499		200DB	5.00	50		
Backup Disk	05/30/16	194		200DB	5.00	19		
Misc Computer Equip	06/30/16	1854		200DB	5.00	185		
Office Equip	08/03/16	289		200DB	7.00	21		

Total

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
WRB	322,187.	532,080.
VSAT	445,079.	463,540.
NXRT	153,161.	167,550.
DWFI	383,554.	363,000.
GLD	367,271.	328,830.
PSK	453,167.	419,500.
PFXF	464,601.	444,130.
Total	<u>2,589,020.</u>	<u>2,718,630.</u>

Form 990-PF, Page 2, Part II, Line 10c
L-10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
BANK OF AMERICA CORP	20,201.	20,036.
BANK AMERICA CORP	10,571.	10,558.
CHEVRON	26,794.	26,660.
HALLIBURTON HOLDING CO	25,016.	25,064.
BERKSHIRE HATHWAY F	51,184.	50,883.
CAPITAL ONE FINANCIAL	40,676.	40,199.
GENERAL ELECTRIC	51,013.	50,246.
GENERAL ELECTRIC CA	25,943.	25,927.

Form 990-PF, Page 2, Part II, Line 10c

Continued

L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
BANK OF AMERICA	27,389.	27,341.
JPMORGAN CHASE	25,485.	25,536.
KAISER FNDTN HOSP	51,782.	51,265.
MACQUARIE BK LTD	50,809.	50,243.
MERRILL LYNCH & CO	15,383.	15,459.
NATL SEMICONDUCTOR	25,587.	25,616.
WRB	27,082.	27,384.
WELLS FARGO & CO	26,319.	26,292.
SANTANDER U K P	25,026.	25,105.
Total	<u>526,260.</u>	<u>523,814.</u>

Form 990-PF, Page 2, Part II, Line 14

L-14 Stmt

Line 14b - Description of Land, Buildings, and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
COMPUTER & EQUIPMENT	8,049.	2,581.	5,468.
ACCOUNTING SOFTWARE	666.	510.	156.
OFFICE EQUIPMENT	789.	279.	510.
Total	<u>9,504.</u>	<u>3,370.</u>	<u>6,134.</u>

Form 990-PF, Page 2, Part II, Line 15

Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
RECEIVABLE	6,500.	6,500.	6,500.
NET BOND PREMIUM	53,314.	22,570.	22,570.
Total	<u>59,814.</u>	<u>29,070.</u>	<u>29,070.</u>

Supporting Statement of:

Form 990-PF, p2/Line 2(a)

Description	Amount
MONEY MARKET FUNDS	703,727.
CD' S	420,693.
Total	<u>1,124,420.</u>

Supporting Statement of:

Form 990-PF, p2/Line 2(b)

Description	Amount
MONEY MARKET FUNDS	196,427.
CD' S	504,918.
Total	<u>701,345.</u>

Supporting Statement of:

Form 990-PF, p2/Line 2(c)

Description	Amount
MONEY MARKET FUNDS	196,427.
CD' S	505,401.
Total	<u>701,828.</u>

Supporting Statement of:

Form 990-PF, p12/Line 3 Column (d)

Description	Amount
CD INTEREST	4,565.
MONEY MARKET FUND	151.
Total	<u>4,716.</u>

Supporting Statement of:

Form 990-PF, p12/Line 4 Column (d)

Description	Amount
BOND INTEREST	26,782.
CORPORATE DIVIDENDS	67,814.
Total	94,596.