efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491319006217

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
THE KL FELICITAS FOUNDATION

A Employer identification number
77-0539366

Number and street (or P O box number if mail is not delivered to street address) C/O LSB 310 GRANT ST SUITE 1020
Room/suite

B Telephone number (see instructions)
(408) 316-1922

City or town, state or province, country, and ZIP or foreign postal code
PITTSBURGH, PA 15219

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 9,754,627

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ____
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	15	15		
	4	Dividends and interest from securities	157,591	187,091		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	10,628			
	b	Gross sales price for all assets on line 6a 659,280				
	7	Capital gain net income (from Part IV, line 2)		8,909		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	12,435	10,756		
	12	**Total.** Add lines 1 through 11	180,669	206,771		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	8,080			8,080
	b	Accounting fees (attach schedule)	13,796	6,898		6,898
	c	Other professional fees (attach schedule)	116,710	78,310		38,400
	17	Interest	12,139	12,139		
	18	Taxes (attach schedule) (see instructions)	9,901	9,901		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	142,183			142,183
	22	Printing and publications				
	23	Other expenses (attach schedule)	192,882	150,411		21,001
	24	**Total operating and administrative expenses.** Add lines 13 through 23	495,691	257,659		216,562
	25	Contributions, gifts, grants paid	226,221			226,221
	26	**Total expenses and disbursements.** Add lines 24 and 25	721,912	257,659		442,783
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-541,243			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing	16,851	30,420	30,420
2	Savings and temporary cash investments	92,506	56,589	56,589
3	Accounts receivable ▶ 2,310			
	Less allowance for doubtful accounts ▶	865	2,310	2,310
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ 200,000			
	Less allowance for doubtful accounts ▶	200,000	200,000	200,000
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	8,327,491	7,715,578	9,465,308
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	8,637,713	8,004,897	9,754,627
17	Accounts payable and accrued expenses	92,530		
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	17,629	18,586	
23	**Total liabilities**(add lines 17 through 22)	110,159	18,586	
	Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted	8,527,554	7,986,311	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	8,527,554	7,986,311	
31	**Total liabilities and net assets/fund balances** (see instructions)	8,637,713	8,004,897	

Side labels: Assets; Liabilities; Net Assets or Fund Balances

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,527,554
2	Enter amount from Part I, line 27a	2	-541,243
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	7,986,311
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,986,311

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	8,909
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	26,506

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	711,357	9,689,346	0 073416
2014	616,249	10,273,767	0 059983
2013	539,938	10,107,760	0 053418
2012	463,034	9,826,657	0 047120
2011	513,608	10,263,453	0 050042

2	**Total** of line 1, column (d)	2	0 283979
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 056796
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	9,730,719
5	Multiply line 4 by line 3	5	552,666
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	552,666
8	Enter qualifying distributions from Part XII, line 4	8	537,048

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 10,591		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d 19		
7	Total credits and payments Add lines 6a through 6d		7	10,610
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	10,610
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 10,610	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶KLFELICITASFOUNDATION ORG

14 The books are in care of ▶MUSCARA & PASQUINELLI Telephone no ▶(408) 554-2060

Located at ▶1960 THE ALAMEDA SUITE 150 SAN JOSE CA ZIP+4 ▶95126

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶ NL			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☑ Yes ☐ No			
	If "Yes," list the years ▶ 2015 , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b	Yes	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☑ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*		3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LISA KLEISSNER 310 GRANT STREET SUITE 1020 PITTSBURGH, PA 15219	PRESIDENT 30 00	0	0	0
ALEX KLEISSNER 310 GRANT STREET SUITE 1020 PITTSBURGH, PA 15219	VICE PRESIDE 5 00	0	0	0
ANDREA KLEISSNER 310 GRANT STREET SUITE 1020 PITTSBURGH, PA 15219	TREASURER 5 00	0	0	0
KARL KLEISSNER 310 GRANT STREET SUITE 1020 PITTSBURGH, PA 15219	SECRETARY 30 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
SONEN CAPITAL 456 MONTGOMERY ST SUITE 400 SAN FRANCISCO, CA 94104	INVESTMENT ADVI	106,710
Total number of others receiving over $50,000 for professional services. ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 KEALOPIKO	50,000
2 LOCAL I'A	25,000
All other program-related investments See instructions **3**	19,265
Total. Add lines 1 through 3 ▶	94,265

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,861,191
b	Average of monthly cash balances.	1b	162,756
c	Fair market value of all other assets (see instructions).	1c	7,854,956
d	**Total** (add lines 1a, b, and c).	1d	9,878,903
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	9,878,903
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	148,184
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,730,719
6	**Minimum investment return.** Enter 5% of line 5.	6	486,536

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	486,536
2a	Tax on investment income for 2016 from Part VI, line 5. 2a		
b	Income tax for 2016 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	486,536
4	Recoveries of amounts treated as qualifying distributions.	4	83,277
5	Add lines 3 and 4.	5	569,813
6	Deduction from distributable amount (see instructions).	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	569,813

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	442,783
b	Program-related investments—total from Part IX-B.	1b	94,265
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	537,048
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	537,048

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				569,813
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			266,778	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 537,048				
a Applied to 2015, but not more than line 2a			266,778	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				270,270
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				299,543
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012. . . .				
b Excess from 2013. . . .				
c Excess from 2014. . . .				
d Excess from 2015. . . .				
e Excess from 2016. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				226,221
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	15	
4 Dividends and interest from securities. . . .			14	157,591	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	10,756	
8 Gain or (loss) from sales of assets other than inventory	523000	2,617	18	8,011	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a See Additional Data Table					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		-1,555		182,224	

13 Total. Add line 12, columns (b), (d), and (e). 13 180,669

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☑ Yes ☐ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
SOCIAL IMPACT INTERNAT	PRIVATE FOUNDAT	COMMON OFFICERS AND DIRECTORS
TONIIC INSTITUTE	PRIVATE FOUNDAT	COMMON OFFICERS AND DIRECTORS

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-11-14	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JOSEPH S SCHERLE		2017-11-15		P00295471
Firm's name ▶ LOVE SCHERLE & BAUER PC				Firm's EIN ▶25-1777567
Firm's address ▶ 310 GRANT STREET SUITE 1020 PITTSBURGH, PA 152192295				Phone no (412) 281-8270

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ACCESS CAPITAL COMMUNITY INVST CL I	P		
FINANCIERA PROEMPRESSA SA	P		2016-12-31
SONEN GLOBAL FIXED INCOME FUND	P		2016-12-31
ACCESS CAPITAL COMMUNITY INVST CL I	P		2016-12-31
GEBREUDER STITCH	P		2016-12-31
SONEN GLOBAL FIXED INCOME FUND A	P		
BEARTOOTH CAPITAL I LP	P		
HEALTHPOINT SERVICES	P		2016-01-31
SONEN GLOBAL PUBLIC EQUITY FUND A	P		
BEARTOOTH CAPITAL I LP	P		2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
177,479		178,687	-1,208
180			180
33,601			33,601
207,215		210,162	-2,947
		136,729	-136,729
4,908			4,908
		2,525	-2,525
15,705		50,000	-34,295
24,307			24,307
		7,850	-7,850

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,208
			180
			33,601
			-2,947
			-136,729
			4,908
			-2,525
			-34,295
			24,307
			-7,850

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
LEGACY VENTURE III LLC	P		
SONEN GLOBAL PUBLIC EQUITY FUND A	P		2016-12-31
BEARTOOTH CAPITAL II LP	P		
LEGACY VENTURE III LLC	P		2016-12-31
SONEN GLOBAL SUSTAINABLE REAL ASSETS	P		
BEARTOOTH CAPITAL II LP	P		2016-12-31
LEGACY VENTURE IV LLC	P		
BETTER VENTURES FUND II LP	P		2016-12-31
LEGACY VENTURE IV LLC	P		2016-12-31
CORE INNOVATION CAPITAL I LP	P		2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		239	-239
96,020			96,020
		399	-399
9,792			9,792
334			334
		742	-742
775			775
		1,031	-1,031
64,224			64,224
		6,769	-6,769

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-239
			96,020
			-399
			9,792
			334
			-742
			775
			-1,031
			64,224
			-6,769

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
LEGACY VENTURE IV LLC	P		2016-12-31
DWM INCOME FUNDS SA SICV SIF	P		
LIVING FOREST ONE LP	P		2017-04-06
DWM INCOME FUNDS SA SICV SIF	P		2016-12-31
LYME FOREST FUND III TE LP	P		2016-12-31
ECOSYSTEM INVESTMENT PARTNERS LP	P		2016-12-31
MICROVEST II LP	P		2016-12-31
ECOSYSTEM INVESTMENT PARTNERS LP	P		2016-12-31
MICROVEST PLUS LP	P		
ECOTRUST FORESTS II LLC	P		2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		22	-22
168			168
		44,456	-44,456
832			832
216			216
		109	-109
		456	-456
		103	-103
137			137
373			373

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-22
			168
			-44,456
			832
			216
			-109
			-456
			-103
			137
			373

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
MICROVEST PLUS LP	P		2016-12-31
EKO GREEN CARBON FUND LP	P		2016-12-31
MICROVEST SHORT DUARTION FUND LP	P		
FCO II HOLDINGS (AE) OFFSHORE	P		2016-03-31
MICROVEST SHORT DURATION FUND LP	P		2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
637			637
12,614			12,614
248			248
6,897		7,376	-479
		98	-98

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			637
			12,614
			248
			-479
			-98

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

LISA KLEISSNER
KARL KLEISSNER

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FROM PASSTHROUGH ENTITY - LEGACY VENTURE IV LLC 180 LYTTON AVENUE PALO ALTO, CA 94301	N/A	PC	GENERAL SUPPORT	4
FROM PASSTHROUGH ENTITY - ECOTRUST FORESTS II LLC 721 NW 9TH AVENUE SUITE 200 PORTLAND, OR 97209	N/A	PC	GENERAL SUPPORT	28
HAWAII ISLAND YOUTH CORPS PO BOX 2164 KEALAKEKUA, HI 96750	N/A	PC	GENERAL SUPPORT	25,000
PRESENCING INSTITUTE INC 1770 MASSACHUSETTS AVE SUITE 221 CAMBRIDGE, MA 02140	N/A	PC	GENERAL SUPPORT	10,000
SOCIAL IMPACT INTERNATIONAL PO BOX 218 BIG SUR, CA 93920	N/A	PF	GENERAL SUPPORT	675
Total . . . . ▶ **3a**				226,221

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TONIIC INSTITUTE 901 MISSION STREET SUITE 205 SAN FRANCISCO, CA 94103	N/A	PF	GENERAL SUPPORT	190,514
Total . . . . ▶ 3a				226,221

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
11 Other revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a ADOBE SOCIAL MEZZANINE FUND			14	-2,819	
b ADOBE SOCIAL MEZZANINE FUND	523000	-2,005			
c BEARTOOTH CAPITAL II LP			14	-2	
d BETTER VENTURES FUND II			14	561	
e CORE INNOVATION CAPITAL I			14	18	
f ECOSYSTEM INVESTMENT PARTNE	523000	-642			
g ECOTRUST FORESTS II LLC	523000	-2,675			
h FEDERAL TAX REFUND			1	3,043	
i LEGACY VENTURE III LLC	523000	-84			
j LEGACY VENTURE IV LLC			14	-17	
k LYME FOREST FUND III TE	523000	-12			
l LYME FOREST FUND III TE			14	1	
m MICROVEST II LP			14	-28	
n MICROVEST PLUS LP	523000	1,618			
o MICROVEST SHORT DURATION FU			14	4	
p OUTSOURCED ASSETS			14	3	
q PICO BONITO LLC			14	-957	
r SONEN GLOBAL FIXED INCOME F			14	6,056	
s SONEN GLOBAL SUSTAINABLE RE	523000	-372			
t LEGACY VENTURE III LLC			14	-12	

TY 2016 Accounting Fees Schedule

Name: THE KL FELICITAS FOUNDATION

EIN: 77-0539366

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	13,796	6,898		6,898

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491319006217

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Gain/Loss from Sale of Other Assets Schedule

Name: THE KL FELICITAS FOUNDATION

EIN: 77-0539366

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FINANCIERA PROEMPRESSA SA		PURCHASE	2016-12			180			-180	
LEGACY VENTURE III LLC		PURCHASE	2016-12			1			-1	
MICROVEST PLUS LP		PURCHASE			464				464	
MICROVEST PLUS LP		PURCHASE	2016-12		2,154				2,154	
WASH SALE ADJUSTMENT		PURCHASE				24			-24	
WASH SALE ADJUSTMENT		PURCHASE	2016-12			694			-694	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491319006217

TY 2016 Investments - Other Schedule

Name: THE KL FELICITAS FOUNDATION

EIN: 77-0539366

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACCESS CAPITAL COMMUNITY INVESTMENT	AT COST	207,278	203,189
ACUMEN CAPITAL MARKETS I LP	AT COST	82,325	83,188
ADOBE SOCIAL MEZZANINE FUND I LP	AT COST	36,600	52,939
ASIA ENVIRONMENTAL PARTNERS	AT COST	76,359	70,557
BEARTOOTH CAPITAL I LP	AT COST	15,719	14,354
BEARTOOTH CAPITAL II	AT COST	26,173	29,896
BETTER VENTURES FUND II	AT COST	34,452	39,622
BIOLITE LLC	AT COST	95,456	89,737
CLEANTECH EUROPE I (B)	AT COST	59,898	30,416
CLEANTECH EUROPE II (A)	AT COST	103,446	103,792
CORE INNOVATION CAP FUND	AT COST	80,749	120,659
DWM MICROFINANCE FUND	AT COST	3,270	1,247
ECOSYSTEM INVESTMENT PARTNERS	AT COST	94,089	120,768
ECOTRUST FORESTS II LLC	AT COST	30,103	51,730
EKO GREEN CARBON FUND	AT COST	9,888	16,917
FORESTRY & AGRICULTURAL INV FUND	AT COST	194,514	98,640
GEBREUDER STITCH	AT COST		
GRASS ROOTS BUSINESS INVESTMENT FUND	AT COST	147,501	153,591
HEALTHPOINT SERVICES INVESTMENT	AT COST		
IMPACT ASSETS	AT COST	50,000	50,000
IMPACT ASSETS ZERO COUPON NOTE	AT COST	50,000	50,000
LEGACY VENTURE III LLC	AT COST	159,215	236,423
LEGACY VENTURE IV LLC	AT COST	485,100	1,044,859
LIVING FOREST ONE LP	AT COST		
LOCAL I'A	AT COST	25,000	25,000
LYME FOREST FUND III LP	AT COST	35,320	58,017
MA'O ORGANIC FARMS	AT COST	100,000	100,000
MICROVEST GMG LOCAL CREDIT FUND	AT COST	100,000	115,575
MICROVEST II LP	AT COST	38,525	51,577
MICROVEST SHORT DURATION	AT COST	117,602	117,358

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MICROVEST+PLUS LP	AT COST	153,191	130,517
NON-CORE LIQUIDATING	AT COST	3,633	3,633
OUTSOURCED ASSETS LLC	AT COST	13,093	13,093
PBK WASTE SOLUTIONS PVT LTD	AT COST	33,605	33,605
PERSISTENT ENERGY PARTNERS	AT COST	36	2,725
PICO BONITO REAL ASSETS	AT COST		10,193
PURPOSE GLOBAL	AT COST	85,271	99,470
RSF SOCIAL INVESTMENT FUND	AT COST	2,382	3,023
SAIL SAFE WATER PARTNERS LP	AT COST	67,133	66,962
SERIES AE FCOI II HOLDINGS LP	AT COST	141	
SMV WHEELS PRIVATE LTD	AT COST	57,500	50,000
SOCIAL IMPACT PARTNERSHIP	AT COST	35,133	46,455
SOCIAL STOCK EXCHANGE	AT COST	50,899	50,900
SONEN GLOBAL FIXED INCOME FUND	AT COST	1,805,294	1,727,663
SONEN GLOBAL MULTI STRATEGY	AT COST	1,000,000	1,040,573
SONEN GLOBAL PUBLIC EQUITY FUND	AT COST	1,733,730	2,843,556
SONEN GLOBAL SUSTAINABLE REAL ASSET	AT COST	33,939	34,806
SOUTHERN BANCORP CD	AT COST	25,152	25,189
TRIODOS SUSTAINABLE TRADE	AT COST	156,864	152,894

TY 2016 Legal Fees Schedule

Name: THE KL FELICITAS FOUNDATION

EIN: 77-0539366

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	8,080			8,080

TY 2016 Other Expenses Schedule

Name: THE KL FELICITAS FOUNDATION

EIN: 77-0539366

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK FEES	640	640		
BEARTOOTH CAPITAL I LP	16,246			
BEARTOOTH CAPITAL II LP	2			
BETTER VENTURES FUND II	2,659	2,659		
CLEANTECH EUROPE I (B) LP	305	305		
COMPUTER HARDWARE	811	811		
COMPUTER SERVICES	1,152	1,152		
CORE INNOVATION CAPITAL I	2,551	2,551		
DMW INCOME FUNDS	214	214		

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ECOSYSTEM INVESTMENT PARTNERS	5,307			
EKO GREEN CARBON FUND LP		85		
INSURANCE	1,664			1,664
LEGACY VENTURE III LLC	4,705	4,705		
LEGACY VENTURE IV LLC	15,422	15,422		
LICENSES FEES & PERMITS	20			20
LYME FOREST FUND III TE	853	853		
MARKETING	216			216
MICROVEST II LP	1,153	1,153		
MICROVEST SHORT DURATION FUND	2,677	2,677		

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MICROVEST+PLUS LP	19,753	19,753		
MISCELLANEOUS	5,261			5,261
NON-CORE LIQUIDATION LLC	190	190		
OFFICE EXPENSE	1,103			1,103
OUTSOURCED ASSETS LLC	313	313		
PERSISTENT ENERGY PARTNERS FU	280	280		
PROFESSIONAL MEMBERSHIPS & DU	5,304			5,304
SONEN GLOBAL FIXED INCOME FUN	8,820	8,820		
SONEN GLOBAL FIXED INCOME FUN	50,768	50,768		
SONEN GLOBAL PUBLIC EQUITY FU	34,571	34,571		

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SONEN GLOBAL SUSTAINABLE REAL	2,489	2,489		
TELEPHONE	7,433			7,433

TY 2016 Other Income Schedule

Name: THE KL FELICITAS FOUNDATION

EIN: 77-0539366

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BEARTOOTH CAPITAL I LP	26	26	
BEARTOOTH CAPITAL II LP	62	62	
BETTER VENTURES FUND II	1,181	1,181	
CLEANTECH EUROPE I (B) LP	23	23	
ECOSYSTEM INVESTMENT PARTNERS	1,512	1,512	
ECOTRUST FORESTS II LLC	-373	-373	
FORESTRY & AGRICULTURAL INVES	-29	-29	
LEGACY VENTURE III LLC	16	16	
LEGACY VENTURE IV LLC	642	642	
LYME FOREST FUND III TE	-128	-128	
MICROVEST II LP	227	227	
MICROVEST PLUS LP	2,178	2,178	
MICROVEST SHORT DURATION	-760	-760	
ROOT CAPITAL	625	625	
SOCIAL IMPACT PARTNERSHIP LP	223	223	
SONEN GLOBAL PUBLIC EQUITY FU	5,048	5,048	
SONEN GLOBAL SUSTAINABLE REAL	283	283	
ADOBE SOCIAL MEZZANINE FUND	-2,819		
ADOBE SOCIAL MEZZANINE FUND	-2,005		
BEARTOOTH CAPITAL II LP	-2		

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BETTER VENTURES FUND II	561		
CORE INNOVATION CAPITAL I	18		
ECOSYSTEM INVESTMENT PARTNERS	-642		
ECOTRUST FORESTS II LLC	-2,675		
FEDERAL TAX REFUND	3,043		
LEGACY VENTURE III LLC	-84		
LEGACY VENTURE IV LLC	-17		
LYME FOREST FUND III TE	-12		
LYME FOREST FUND III TE	1		
MICROVEST II LP	-28		
MICROVEST PLUS LP	1,618		
MICROVEST SHORT DURATION FUND	4		
OUTSOURCED ASSETS	3		
PICO BONITO LLC	-957		
SONEN GLOBAL FIXED INCOME FUN	6,056		
SONEN GLOBAL SUSTAINABLE REAL	-372		
LEGACY VENTURE III LLC	-12		

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491319006217

TY 2016 Other Liabilities Schedule

Name: THE KL FELICITAS FOUNDATION

EIN: 77-0539366

Description	Beginning of Year - Book Value	End of Year - Book Value
PICO BONITO - NEGATIVE CAPITAL	17,629	18,586

TY 2016 Other Notes/Loans Receivable Short Schedule

Name: THE KL FELICITAS FOUNDATION

EIN: 77-0539366

Name of 501(c)(3) Organization	Balance Due
OTHER LOANS RECEIVABLE	200,000

TY 2016 Other Professional Fees Schedule

Name: THE KL FELICITAS FOUNDATION

EIN: 77-0539366

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	48,400	10,000		38,400
INVESTMENT FEES	68,310	68,310		

TY 2016 Taxes Schedule

Name: THE KL FELICITAS FOUNDATION

EIN: 77-0539366

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	9,897	9,897		
STATE TAXES	4	4		