

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation WADHWANI CHARITABLE FOUNDATION		A Employer identification number 77-0450893	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 1987		Room/suite	B Telephone number (see instructions) (650) 946-2549
City or town, state or province, country, and ZIP or foreign postal code LOS ALTOS, CA 94023		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 78,751,866	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis )	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	8,845,104			
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments	82	467,738		
	4 Dividends and interest from securities . . .	2,555	346,754		
	5a Gross rents . . . . .				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,463,405			
	b Gross sales price for all assets on line 6a 5,779,570				
	7 Capital gain net income (from Part IV, line 2) . . .		2,667,207		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	5,499,852	1,043,628		
	12 Total. Add lines 1 through 11 . . . . .	16,810,998	4,525,327		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages . . . . .	765,653	38,283		612,522
	15 Pension plans, employee benefits . . . . .	66,032	3,302		59,429
	16a Legal fees (attach schedule) . . . . .	25,223	3,783		20,178
	b Accounting fees (attach schedule) . . . . .	68,171	10,226		54,537
	c Other professional fees (attach schedule) . . . . .	69,463	0		40,600
	17 Interest . . . . .	95,104	14,266		0
	18 Taxes (attach schedule) (see instructions) . . .	188,422	0		0
	19 Depreciation (attach schedule) and depletion . . .	28,084	0		
	20 Occupancy . . . . .	147,398	0		110,549
	21 Travel, conferences, and meetings . . . . .	162,998	0		146,698
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	229,085	1,460,766		28,148
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	1,845,633	1,530,626		1,072,661
	25 Contributions, gifts, grants paid . . . . .	1,827,013			1,827,013
	26 Total expenses and disbursements. Add lines 24 and 25	3,672,646	1,530,626		2,899,674
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	13,138,352			
	b Net investment income (if negative, enter -0-)		2,994,701		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing . . . . .	3,970	5,866	5,866		
	2	Savings and temporary cash investments . . . . .	2,181,190	4,330,265	4,330,265		
	3	Accounts receivable ▶ <u>1,622,696</u>					
		Less allowance for doubtful accounts ▶ _____	1,518,849	1,622,696	1,622,696		
	4	Pledges receivable ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable . . . . .					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .					
	7	Other notes and loans receivable (attach schedule) ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use . . . . .					
	9	Prepaid expenses and deferred charges . . . . .	11,019	14,081	14,081		
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule) . . . . .					
	c	Investments—corporate bonds (attach schedule) . . . . .					
	Liabilities	11	Investments—land, buildings, and equipment basis ▶ _____				
		Less accumulated depreciation (attach schedule) ▶ _____					
12		Investments—mortgage loans . . . . .					
13		Investments—other (attach schedule) . . . . .	68,658,961	72,391,332	72,391,332		
14		Land, buildings, and equipment basis ▶ <u>362,835</u>					
		Less accumulated depreciation (attach schedule) ▶ <u>260,526</u>	89,105	102,309	102,309		
15		Other assets (describe ▶ _____)	370,870	285,317	285,317		
16		<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	72,833,964	78,751,866	78,751,866		
17		Accounts payable and accrued expenses . . . . .	223,201	220,419			
18		Grants payable . . . . .					
Net Assets or Fund Balances	19	Deferred revenue . . . . .					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule) . . . . .					
	22	Other liabilities (describe ▶ _____)	7,250,000	32,332			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	7,473,201	252,751			
		<b>Foundations that follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>					
	24	Unrestricted . . . . .	65,360,763	78,499,115			
25	Temporarily restricted . . . . .						
26	Permanently restricted . . . . .						
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>						
27	Capital stock, trust principal, or current funds . . . . .						
28	Paid-in or capital surplus, or land, bldg, and equipment fund						
29	Retained earnings, accumulated income, endowment, or other funds						
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	65,360,763	78,499,115				
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) .	72,833,964	78,751,866				

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 65,360,763
2	Enter amount from Part I, line 27a	2 13,138,352
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 78,499,115
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 78,499,115

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	<b>2</b>	2,667,207
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	2,627,924	69,489,712	0 037817
2014	2,389,385	65,740,864	0 036346
2013	3,096,491	60,324,082	0 051331
2012	1,468,484	59,418,652	0 024714
2011	1,252,905	52,344,145	0 023936
<b>2</b> Total of line 1, column (d)			<b>2</b> 0 174144
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 034829
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			<b>4</b> 71,450,901
<b>5</b> Multiply line 4 by line 3			<b>5</b> 2,488,563
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 29,947
<b>7</b> Add lines 5 and 6			<b>7</b> 2,518,510
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 2,960,986

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	29,947
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	29,947
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	29,947
<b>6</b>	Credits/Payments		
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	<b>6a</b>	116,380
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	116,380
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	86,433
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> <input type="checkbox"/> 86,433 <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	Yes
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	Yes
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	<b>11</b>	Yes	
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		No
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>▶</b> <u>HTTPS //WWW.WFGLOBAL.ORG/</u>	<b>13</b>	Yes	
<b>14</b>	The books are in care of <b>▶</b> <u>CO WADHWANI FAMILY OFFICE</u> Telephone no <b>▶</b> <u>(650) 946-2549</u>			

Located at **▶** FOUR MAIN STREET SUITE 120 LOS ALTOS CA ZIP+4 **▶** 94022

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . <b>▶</b> <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>▶</b> <u>15</u>			
<b>16</b>	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	<b>16</b>	Yes	No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country <b>▶</b> <u>IN</u>		Yes	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/>	<b>1b</b>		No
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	<b>1c</b>		No
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>▶</b> 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) <input type="checkbox"/>	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>▶</b> 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		No
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<b>4b</b>		No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

<b>5a</b> During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>5b</b>		<b>No</b>
Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>6b</b>		<b>No</b>
If "Yes" to 6b, file Form 8870				
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>7b</b>		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ROMESH T WADHWANI PO BOX 1987 LOS ALTOS, CA 94023	CEO 0 50	0	0	0
KATHLEEN E WADHWANI PO BOX 1987 LOS ALTOS, CA 94023	SECRETARY/CFO 0 50	0	0	0
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SUMAN SASMAL R N MUKHERJEE ROAD KOLKATA, WEST BENGAL IN	MD-INDIA AND SOUTH E 40 00	87,516	134	6,210
RAJESH CHAKRABARTI D2/2452 VASANT KUNJ NEW DELHI 110070 IN	EXECUTIVE DIRECTOR, 40 00	86,211	242	6,210
ATUL RAJA FLAT 4 7TH FLOOR BLOCK 10 PRESTIGE SHANTINIKET BANGALORE IN	EXECUTIVE VP, MARKET 40 00	76,979	322	6,210
SUNITA SINGH THAKUR BHAVAN GROUND FLOOR KHAR WEST MUMBAI IN	EXECUTIVE VP, GLOBAL 40 00	68,137	322	6,210
AUSTIN THOMAS 15 WHISPERING WINDS ENCLAVE BANGALORE 560066 IN	EXECUTIVE VICE-PRESI 40 00	67,526	322	6,210
<b>Total number of other employees paid over \$50,000.</b>				0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
<b>(a)</b> Name and address of each person paid more than \$50,000	<b>(b)</b> Type of service	<b>(c)</b> Compensation
HARMAN CONNECTED SERVICES CORPORATION INDIA PV SUBRAMANYA TECH PARK TOWER B GROUND FLOOR PLOT BANGALORE 560066 IN	OFFICE RENTAL ,OFFICE MAINTENANCE,ELECTRICITY & OTHER SERVICES	148,248
RESEARCH FOUNDATION OF THE CITY UNIVERSITY OF 230 WEST 41ST STREET 7TH FLOOR NEW YORK, NY 10036	DEVELOPING MEDICAL ASSISTANT MODULES	70,500
YESKAY WORLD TOURS BANGALORE PVT LTD NO 5 NEHUR ROAD 1ST FLOOR OPP SREERAJ LASSI BAR BANGALORE 560084 IN	TRANSPORT AGENT FOR AIR TICKETS, INSURANCE AND VISA	50,529
ZANELINI LEATHERWEAR 143-145 OAKHLA INDUSTRIAL ESTATE PHASE 3 NEW DELHI IN	OFFICE RENTAL	50,337
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ►		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> _____ _____ _____	
<b>2</b> _____ _____ _____	
<b>3</b> _____ _____ _____	
<b>4</b> _____ _____ _____	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> _____ _____ _____	
<b>2</b> _____ _____ _____	
All other program-related investments See instructions	
<b>3</b> _____ _____ _____	
<b>Total.</b> Add lines 1 through 3 . . . . . ►	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	0
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	2,009,410
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	70,529,576
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	72,538,986
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	72,538,986
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	1,088,085
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	71,450,901
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	3,572,545

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	3,572,545
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5.	<b>2a</b>	29,947
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI).	<b>2b</b>	182,079
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	212,026
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	3,360,519
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	0
<b>5</b>	Add lines 3 and 4.	<b>5</b>	3,360,519
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	3,360,519

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	2,899,674
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	61,312
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	2,960,986
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	29,947
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	2,931,039

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				3,360,519
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .			0	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .				
<b>b</b> From 2012. . . . .				
<b>c</b> From 2013. . . . . 145,908				
<b>d</b> From 2014. . . . .				
<b>e</b> From 2015. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	145,908			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 2,960,986				
<b>a</b> Applied to 2015, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2016 distributable amount. . . . .				2,960,986
<b>e</b> Remaining amount distributed out of corpus				0
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )	145,908			145,908
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				253,625
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2017.</b> Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .				
<b>b</b> Excess from 2013. . . . .				
<b>c</b> Excess from 2014. . . . .				
<b>d</b> Excess from 2015. . . . .				
<b>e</b> Excess from 2016. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .

**c** "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3) Largest amount of support from an exempt organization . . . . .

(4) Gross investment income . . . . .

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
See Additional Data Table

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			<b>3a</b>	1,827,013
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			<b>3b</b>	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .			14	82	
<b>4</b> Dividends and interest from securities. . . . .			14	2,555	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .			01	5,499,852	
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	2,463,405	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e). . . . .		0		7,965,894	0
<b>13</b> <b>Total.</b> Add line 12, columns (b), (d), and (e). . . . .			<b>13</b>		7,965,894

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

## Part XVII

- |       | Yes | No |
|-------|-----|----|
| 1a(1) |     | No |
| 1a(2) |     | No |
| 1b(1) |     | No |
| 1b(2) |     | No |
| 1b(3) |     | No |
| 1b(4) |     | No |
| 1b(5) |     | No |
| 1b(6) |     | No |
| 1c    |     | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Form **990-PF** (2016)

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
UNREALIZED GAIN/LOSS	P		
SCHF US, LP	P		
SCHF US, LP	P		
TENNENBAUM OPPORTUNITIES FUND VI, LLC	P		
TENNENBAUM OPPORTUNITIES FUND VI, LLC	P		
WASPIRE INVESTMENTS LLC	P		
WASPIRE INVESTMENTS LLC	P		
GUARDIAN POINT, LP	P		
GUARDIAN POINT, LP	P		
ICQ OPPORTUNITIES FUND 2, LP	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,463,405		2,463,405	0
639,851			639,851
799,490			799,490
19,060			19,060
279,183			279,183
			0
1,237,939			1,237,939
		16,518	-16,518
83,540			83,540
			0

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			639,851
			799,490
			19,060
			279,183
			0
			1,237,939
			-16,518
			83,540
			0

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
ICQ OPPORTUNITIES FUND 2, LP	P		
CORRUM CAPITAL GLOBAL CREDIT OPPORTUNITIES FUND	P		
CORRUM CAPITAL GLOBAL CREDIT OPPORTUNITIES FUND	P		
LESS AMOUNT REPORTED ON FORM 990-T AS UBTI	P		
LESS AMOUNT REPORTED ON FORM 990-T AS UBTI	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			0
21,217			21,217
235,885			235,885
		614,821	-614,821
		17,619	-17,619

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**


Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			21,217
			235,885
			-614,821
			-17,619


**Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).**

ROMESH T WADHWANI
KATHLEEN E WADHWANI




**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AMERICAN INDIA FOUNDATION 2216 E 45TH ST 7TH FLOOR NEW YORK, NY 10017	NONE	PC 509(A) (1)	GENERAL OPERATING SUPPORT	23,500
CARNEGIE MELLON 5000 FORBES AVENUE PITTSBURGH, PA 15213	NONE	PC 509(A) (1)	FOR EDUCATIONAL PURPOSES	244,513
CENTER FOR STRATEGIC & INTL STUDIES 1800 K ST NW 400 WASHINGTON DC, DC 20006	NONE	PC 509(A) (1)	TO SUPPORT WADHWANI CHAIR IN U S -INDIA POLICY STUDIES	260,000
DOCTORS WITHOUT BORDERS PO BOX 5030 HAGERSTOWN, MD 217415030	NONE	PC 509(A) (1)	GENERAL OPERATING SUPPORT	10,000
EXPLORATORIUM PIER 15 SAN FRANCISCO, CA 94111	NONE	PC 509(A) (1)	GENERAL OPERATING SUPPORT	5,000
<b>Total . . . . .</b> <b>3a</b>				1,827,013

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
FOUNDATION FOR EXCELLENCE 1270 OAKMEAD PARKWAY SUITE 111 SUNNYVALE, CA 94085	NONE	PC 509(A) (1)	GENERAL OPERATING SUPPORT	20,000
FRESH LIFELINES FOR YOUTH 568 VALLEY WAY MILPITAS, CA 95035	NONE	PC 509(A) (1)	GENERAL OPERATING SUPPORT	5,000
IIT BOMBAY HERITAGE FOUNDATION 21710 STEVENS CREEK BLVD 115 CUPERTINO, CA 95014	NONE	PC 509(A) (1)	TOWARDS WADHWANI RESEARCH CENTER FOR BIOENGINEERING AT IIT BOMBAY	500,000
INDIA COMMUNITY CENTER INC 285 N WOLFE ROAD SUITE 102 SUNNYVALE, CA 94085	NONE	PC 509(A) (1)	GENERAL OPERATING SUPPORT	25,000
INSTEM GKVK BELLARY ROAD GKVK, BANGALORE 560 065 IN	NONE	NC - FOREIGN ER	CARDIAC AND NEURAL RESEARCH PROJECT	300,000
<b>Total</b> . . . . . 				1,827,013
<b>3a</b>				

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
KENNEDY CENTER 2700 F ST NW WASHINGTON DC, DC 20566	NONE	PC 509(A) (1)	GENERAL OPERATING SUPPORT	400,000
KQED 2601 MARIPOSA STREET SAN FRANCISCO, CA 94110	NONE	PC 509(A) (1)	GENERAL OPERATING SUPPORT	2,000
LUCILE PACKARD CHILDREN'S FUND 400 HAMILTON AVENUE SUITE 340 PALO ALTO, CA 94301	NONE	PC 509(A) (1)	GENERAL OPERATING SUPPORT	2,000
SECOND HARVEST FOOD BANK 750 CURTNER AVENUE SAN JOSE, CA 95125	NONE	PC 509(A) (1)	GENERAL OPERATING SUPPORT	15,000
SILICON VALLEY COMMUNITY FOUNDATION  2440 WEST EL CAMINO REAL SUITE 300 MOUNTAIN VIEW, CA 940401498	NONE	PC 509(A) (1)	GENERAL OPERATING SUPPORT	10,000
<b>Total . . . . .</b> <b>3a</b>				1,827,013

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
TIDES FOUNDATION 1012 TORNEY AVE SAN FRANCISCO, CA 94129	NONE	PC 509(A) (1)	GENERAL OPERATING SUPPORT	5,000
<b>Total . . . . .</b> <div>▶</div> <b>3a</b>				1,827,013

**TY 2016 Accounting Fees Schedule****Name:** WADHWANI CHARITABLE FOUNDATION**EIN:** 77-0450893

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING FEES	68,171	10,226		54,537

**Note:** To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2016 Expenditure Responsibility Statement

**Name:** WADHWANI CHARITABLE FOUNDATION

**EIN:** 77-0450893

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
INSTEM	GKVK BELLARY ROAD GKVK, BANGALORE 560065 IN	2016-03-04	300,000	THE PURPOSE OF THIS PROJECT IS TO CONDUCT WORLD-CLASS RESEARCH IN KEY TOPIC AREAS IN CARDIAC AND NEURAL REPAIR AND REGENERATION, LEVERAGING STEM CELL BIOLOGY AND TO BRING IN WORLD LEADERS IN STEM CELL BIOLOGY AND CARDIAC RESEARCH UNDER ONE UMBRELLA TO STUDY INHERITED CARDIOMYOPATHIES WITH A VIEW TOWARDS DEVELOPING STRATEGIES FOR TREATMENT THE DEVELOPMENT OF METHODS TO CREATE CELL-CULTURES OF HUMAN EMBRYONIC STEM CELLS AND MORE RECENTLY, INDUCED PLURIPOTENT (IPS) CELLS ALLOWS THE INVESTIGATIONS OF MANY HUMAN INHERITED DISEASES IN CELL CULTURE THIS GREATLY ENHANCES THE LIKELY SUCCESS IN OUR SEARCH FOR PATIENT-SPECIFIC THERAPIES AND ONES THAT ARE SPECIFIC TO POPULATION SUBTYPES ADVANCES IN GENETIC TESTING HAVE REVEALED THAT THE INHERITED CARDIOMYOPATHIES ARE A LARGE PUBLIC HEALTH PROBLEM, BUT THE VAST NUMBER OF MUTATIONS INVOLVED WILL MAKE IT DIFFICULT TO DEVELOP NOVEL THERAPIES	300,000	NONE	12/31/16		THE FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG 53 4945-5 (C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS

**TY 2016 Investments - Other Schedule****Name:** WADHWANI CHARITABLE FOUNDATION**EIN:** 77-0450893

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
TENNENBAUM OPPORTUNITIES	FMV	1,578,038	1,578,038
KOTAK WM INDIA FUND	FMV	3,553,118	3,553,118
GLOBAL OPPORTUNITIES FUND	FMV	9,708,382	9,708,382
SEQUOIA CAPITAL HERTIAGE FUND	FMV	31,314,115	31,314,115
WASPIRE INVESTMENTS LLC	FMV	16,069,118	16,069,118
THINK INVESTMENTS	FMV	2,930,738	2,930,738
GUARDIAN POINT, LP	FMV	1,640,634	1,640,634
ICQ OPPORTUNITIES FUND	FMV	379,188	379,188
CORRUM CAPITAL GLOBAL	FMV	5,218,001	5,218,001

**TY 2016 Legal Fees Schedule****Name:** WADHWANI CHARITABLE FOUNDATION**EIN:** 77-0450893

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL & COMPLIANCE	25,223	3,783		20,178



**TY 2016 Other Assets Schedule****Name:** WADHWANI CHARITABLE FOUNDATION**EIN:** 77-0450893**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	88,696	92,977	92,977
RECEIVABLE FROM WADHWANI OPERATING FOUNDATION	99,912	143,286	143,286
ADVANCE TO EMPLOYEE	37	84	84
EXCISE TAX ASSET	182,225	48,970	48,970

**TY 2016 Other Expenses Schedule****Name:** WADHWANI CHARITABLE FOUNDATION**EIN:** 77-0450893**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MARKETING EXPENSE	-57,670	0		0
BANK CHARGES	11,069	11,069		0
OFFICE EXPENSES	61,483	0		0
BOOKS	1,405	0		703
RECRUITING EXPENSE	60,528	0		0
UTILITIES	70,052	0		0
COMPUTER MAINTENANCE	12,839	0		0
CREATIVE FEES	20,341	0		10,171
POSTAGE	4,385	0		2,193
WEBSITE DEVELOPMENT EXPENSE	28,166	0		0

**Other Expenses Schedule**

<b>Description</b>	<b>Revenue and Expenses per Books</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
OTHER EXPENSES	1,406	0		0
EVENT EXPENSES	15,081	0		15,081
DEDUCTIONS FROM SCHF US, LP	0	1,206,714		0
DEDUCTIONS FROM TENNENBAUM OPPORTUNITIES FUND VI, LLC	0	30,975		0
DEDUCTIONS FROM WASPIRE INVESTMENTS LLC	0	37,522		0
DEDUCTIONS FROM GUARDIAN POINT, LP	0	29,012		0
DEDUCTIONS FROM ICQ OPPORTUNITIES FUND 2, LP	0	3,676		0
DEDUCTIONS FROM CORRUM CAPITAL GLOBAL CREDIT OPPORTUNITIES FUND	0	145,029		0
MANAGEMENT FEE FROM UBS #09921	0	12		0
LESS AMOUNT REPORTED ON FORM 990-T AS UBTI	0	-3,243		0

## TY 2016 Other Income Schedule

**Name:** WADHWANI CHARITABLE FOUNDATION

**EIN:** 77-0450893

### Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	-137,601	0	-137,601
TAX REFUNDS	49,328	0	49,328
GAIN/LOSS ON FOREIGN CURRENCY TRANSLATION	-37,754	0	-37,754
SCHF US, LP	1,373,628	890,757	1,373,628
TENNENBAUM OPPORTUNITIES FUND VI, LLC	-353,782	241	-353,782
WASPIRE INVESTMENTS LLC	3,126,587	811	3,126,587
GUARDIAN POINT, LP	-7,373	-9,775	-7,373
ICQ OPPORTUNITIES FUND 2, LP	-6,426	0	-6,426
CORRUM CAPITAL GLOBAL CREDIT OPPORTUNITIES FUND	446,529	-79,303	446,529
KOTAK WM INDIA FUND LIMITED - KOTAK INDIA DEBT FUND	163,362	0	163,362
GLOBAL OPPORTUNITIES FUND	1,167,966	0	1,167,966
THINK INVESTMENTS LTD	-284,612	0	-284,612
SUBPART F INCOME FROM KOTAK WM INDIA FUND LIMITED	0	183,575	0
LESS AMOUNT REPORTED ON FORM 990-T AS UBTI	0	57,322	0

**TY 2016 Other Liabilities Schedule****Name:** WADHWANI CHARITABLE FOUNDATION**EIN:** 77-0450893

Description	Beginning of Year - Book Value	End of Year - Book Value
LOAN FROM ROMESH WADHWANI	7,250,000	0
ACCRUED LEAVE GRATUITY LIABILITY	0	32,332

**TY 2016 Other Professional Fees Schedule****Name:** WADHWANI CHARITABLE FOUNDATION**EIN:** 77-0450893

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PR FIRMS	24,352	0		0
CONSULTING EXPENSES	45,111	0		40,600

**TY 2016 Taxes Schedule****Name:** WADHWANI CHARITABLE FOUNDATION**EIN:** 77-0450893

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INCOME TAXES	188,255	0		0
STATE TAXES	167	0		0

<b>Schedule B</b> (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small>	<b>Schedule of Contributors</b>  ▶ <b>Attach to Form 990, 990-EZ, or 990-PF</b> <b>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u></b>	OMB No 1545-0047  <b>2016</b>
	<b>Name of the organization</b> WADHWANI CHARITABLE FOUNDATION	<b>Employer identification number</b> 77-0450893

Organization type (check one)

<b>Filers of:</b>	<b>Section:</b>
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)( ) (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).



<b>Name of organization</b> WADHWANI CHARITABLE FOUNDATION	<b>Employer identification number</b> 77-0450893
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<b>Part I</b> <b>Contributors</b> (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROMESH WADHWANI	\$ 95,104	Person <input type="checkbox"/>
	PO BOX 1987		Payroll <input type="checkbox"/>
	LOS ALTOS, CA94023		Noncash <input checked="" type="checkbox"/>
			(Complete Part II for noncash contributions )
2	ROMESH WADHWANI	\$ 7,250,000	Person <input type="checkbox"/>
	PO BOX 1987		Payroll <input type="checkbox"/>
	LOS ALTOS, CA94023		Noncash <input checked="" type="checkbox"/>
			(Complete Part II for noncash contributions )
3	ROMESH WADHWANI	\$ 1,500,000	Person <input checked="" type="checkbox"/>
	PO BOX 1987		Payroll <input type="checkbox"/>
	LOS ALTOS, CA94023		Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions )
.		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions )
.		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions )
.		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions )

<b>Name of organization</b> WADHWANI CHARITABLE FOUNDATION	<b>Employer identification number</b> 77-0450893
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<b>Part II</b> <b>Noncash Property</b>			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	FOREGONE INTEREST	\$ 95 104	2016-12-31
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	FORGIVEN DEBT	\$ 7,250 000	2016-10-01
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

<b>Name of organization</b> WADHWANI CHARITABLE FOUNDATION	<b>Employer identification number</b> 77-0450893
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<b>Part III</b>	<b>Exclusively</b> religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of <b>exclusively</b> religious, charitable, etc., contributions of <b>\$1,000 or less</b> for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	