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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation THE HSIEH CHRISTIAN FOUNDATION C/O WEN-JAI HSIEH		A Employer identification number 77-0257267
Number and street (or P O box number if mail is not delivered to street address) 2546 WEBSTER STREET	Room/suite	B Telephone number (650) 328-7318
City or town, state or province, country, and ZIP or foreign postal code PALO ALTO, CA 94301-4249		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,848,270. (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		1,233.	1,233.		STATEMENT 1
4 Dividends and interest from securities		59,565.	59,565.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		53,657.			
b Gross sales price for all assets on line 6a	227,703.				
7 Capital gain net income (from Part IV, line 2)			53,657.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
d Other income					
Total. Add lines 1 through 10		114,455.	114,455.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 3	1,187.	0.		0.
c Other professional fees					
17 Interest					
18 Taxes	STMT 4	10.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 5	17,323.	17,208.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		18,520.	17,208.		0.
25 Contributions, gifts, grants paid		208,600.			208,600.
26 Total expenses and disbursements. Add lines 24 and 25		227,120.	17,208.		208,600.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-112,665.			
b Net investment income (if negative, enter -0-)			97,247.		
c Adjusted net income (if negative, enter -0-)				N/A	

THE HSIEH CHRISTIAN FOUNDATION
C/O WEN-JAI HSIEH

77-0257267

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		171,713.	145,390.	145,390.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 6	270,290.	293,472.	405,721.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other	STMT 7	2,097,131.	1,987,607.	2,297,159.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,539,134.	2,426,469.	2,848,270.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		2,539,134.	2,426,469.	
30	Total net assets or fund balances		2,539,134.	2,426,469.		
31	Total liabilities and net assets/fund balances		2,539,134.	2,426,469.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,539,134.
2	Enter amount from Part I, line 27a	2	-112,665.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,426,469.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,426,469.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,471.		4,745.	3,726.
b 219,232.		169,301.	49,931.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			3,726.
b			49,931.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	53,657.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	207,200.	3,002,357.	.069012
2014	220,100.	3,137,407.	.070153
2013	226,100.	3,034,362.	.074513
2012	223,600.	2,927,595.	.076377
2011	223,900.	3,080,661.	.072679

2 Total of line 1, column (d)	2	.362734
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.072547
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	2,741,102.
5 Multiply line 4 by line 3	5	198,859.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	972.
7 Add lines 5 and 6	7	199,831.
8 Enter qualifying distributions from Part XII, line 4	8	208,600.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2016 estimated tax payments and 2015 overpayment credited to 2016

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2017 estimated tax

228. Refunded

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions)

CA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Yes No

1a X

1b X

1c X

2 X

3 X

4a X

4b

5 X

6 X

7 X

8b X

9 X

10 X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► WEN-JAI HSIEH Telephone no. ► (650) 328-7318 Located at ► 2546 WEBSTER STREET, PALO ALTO, CA ZIP+4 ► 94301-4249		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WEN-JAI HSIEH	CHAIRMAN			
2546 WEBSTER ST				
PALO ALTO, CA 94301	2.00	0.	0.	0.
PAI-HER HSIEH	SECRETARY			
2546 WEBSTER ST				
PALO ALTO, CA 94301	10.00	0.	0.	0.
SHIRLEY CHEN	TREASURER			
960 SAN CLEMENTE WAY				
MOUNTAIN VIEW, CA 94043	2.00	0.	0.	0.
STEPHEN CHEN	DIRECTOR			
960 SAN CLEMENTE WAY				
MOUNTAIN VIEW, CA 94043	2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,660,412.
b	Average of monthly cash balances	1b	122,433.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,782,845.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,782,845.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	41,743.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,741,102.
6	Minimum investment return. Enter 5% of line 5	6	137,055.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	137,055.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	972.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	972.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	136,083.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	136,083.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	136,083.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	208,600.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	208,600.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	972.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	207,628.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				136,083.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	73,767.			
b From 2012	79,916.			
c From 2013	76,464.			
d From 2014	66,092.			
e From 2015	58,120.			
f Total of lines 3a through e	354,359.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$	208,600.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				136,083.
e Remaining amount distributed out of corpus	72,517.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	426,876.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	73,767.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	353,109.			
10 Analysis of line 9:				
a Excess from 2012	79,916.			
b Excess from 2013	76,464.			
c Excess from 2014	66,092.			
d Excess from 2015	58,120.			
e Excess from 2016	72,517.			

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
GRANTS TO 31 CHARITIES, DETAILED ON ATTACHED LIST SEE ATTACHED	NONE	OTHER PUBLIC CHARITY	GENERAL OPERATING OR MISSIONARY SUPPORT	208,600.
Total			▶ 3a	208,600.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income	
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:							
a _____							
b _____							
c _____							
d _____							
e _____							
f _____							
g Fees and contracts from government agencies							
2 Membership dues and assessments							
3 Interest on savings and temporary cash investments				14	1,233.		
4 Dividends and interest from securities				14	59,565.		
5 Net rental income or (loss) from real estate:							
a Debt-financed property							
b Not debt-financed property							
6 Net rental income or (loss) from personal property							
7 Other investment income							
8 Gain or (loss) from sales of assets other than inventory				18	53,657.		
9 Net income or (loss) from special events							
10 Gross profit or (loss) from sales of inventory							
11 Other revenue:							
a _____							
b _____							
c _____							
d _____							
e _____							
12 Subtotal. Add columns (b), (d), and (e)			0.		114,455.	0.	
13 Total. Add line 12, columns (b), (d), and (e)						114,455.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CASH IN LIEU - DIAMOND HILL	238.	238.	
REFUND, EXCESS FED EXCISE TAX	962.	962.	
SAVINGS	33.	33.	
TOTAL TO PART I, LINE 3	1,233.	1,233.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIAMOND HILL INTEREST	40.	0.	40.	40.	
DIVIDENDS-DIAMOND HILL & MGD	59,377.	0.	59,377.	59,377.	
MGD (US GOVT INTEREST)	148.	0.	148.	148.	
TO PART I, LINE 4	59,565.	0.	59,565.	59,565.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX RETURN PREPARATION & TAX CONSULTATION	1,187.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,187.	0.		0.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
STATE TAXES & FEES	10.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	10.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	17,208.	17,208.		0.	
BANK CHARGES	90.	0.		0.	
CHARITABLE REGISTRY FEES	25.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	17,323.	17,208.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK (LIST)			293,472.	405,721.
TOTAL TO FORM 990-PF, PART II, LINE 10B			293,472.	405,721.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
OTHER INVESTMENTS (LIST)	COST	1,987,607.	2,297,159.	
TOTAL TO FORM 990-PF, PART II, LINE 13		1,987,607.	2,297,159.	

Capital Gains - Last year

2016/1/1 through 2016/12/31

2017/3/20

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Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L...
SHORT TERM						
Baxalta Incorp	22.000	2015/8/12	2016/1/15	884.76	0.00	884.76
Baxalta Incorp	45.000	2015/8/12	2016/1/21	1,829.77	0.00	1,829.77
Baxalta Incorp	4.000	2015/8/12	2016/2/8	148.97	0.00	148.97
Baxalta Incorp	15.000	2015/11/30	2016/2/8	558.64	527.97	30.67
Baxalta Incorp	23.000	2015/11/30	2016/2/12	884.10	809.55	74.55
PPG Industries Inc	9.000	2016/2/12	2016/4/15	1,035.66	826.06	209.60
Charter Communications, Inc	3.000	2015/7/8	2016/5/18	521.93	521.93	0.00
Humana, Inc	13.000	2016/7/18	2016/12/22	2,607.41	2,059.31	548.10
				8,471.24	4,744.82	3,726.42
LONG TERM						
Boston Scientific Corp	103.000	2012/5/18	2016/1/13	1,806.25	612.05	1,194.20
Medtronic Inc	31.000	2009/1/28	2016/1/13	2,310.56	1,061.44	1,249.12
Express Scripts	24.000	2013/3/5	2016/1/15	1,770.43	1,389.96	380.47
Express Scripts	9.000	2013/3/26	2016/1/15	663.91	523.78	140.13
Express Scripts	3.000	2013/3/26	2016/1/19	219.58	174.59	44.99
Express Scripts	13.000	2013/4/3	2016/1/19	951.52	760.20	191.32
Express Scripts	4.000	2013/5/14	2016/1/19	292.78	243.78	49.00
Express Scripts	8.000	2013/5/14	2016/1/20	567.22	487.55	79.67
Express Scripts	20.000	2013/10/25	2016/1/20	1,418.04	1,221.37	196.67
American Intl Group	22.000	2012/9/14	2016/1/29	1,218.26	768.39	449.87
American Intl Group	19.000	2012/9/19	2016/1/29	1,052.13	655.60	396.53
American Intl Group	18.000	2012/10/3	2016/1/29	996.76	615.38	381.38
American Intl Group	1.000	2012/10/4	2016/1/29	55.38	34.91	20.47
Twenty-First Century Fox	20.000	2014/6/24	2016/2/8	487.75	670.05	-182.30
EOG Resources Inc	23.000	2011/2/4	2016/3/9	1,657.18	1,229.44	427.74
Medtronic Inc	33.000	2009/1/28	2016/3/16	2,518.21	1,129.92	1,388.29
EOG Resources Inc	9.000	2011/2/4	2016/4/22	733.63	481.08	252.55
EOG Resources Inc	11.000	2012/5/24	2016/4/22	896.66	553.64	343.02
Boston Scientific Corp	39.000	2012/5/18	2016/5/16	885.36	231.75	653.61
Boston Scientific Corp	45.000	2012/5/18	2016/5/16	1,022.12	267.40	754.72
Boston Scientific Corp	84.000	2012/5/18	2016/6/3	1,916.05	499.14	1,416.91
Boston Scientific Corp	83.000	2012/5/18	2016/6/9	1,923.53	493.20	1,430.33
Boston Scientific Corp	34.000	2012/5/18	2016/6/27	749.84	202.03	547.81
Boston Scientific Corp	43.000	2012/7/13	2016/6/27	948.32	238.87	709.45
Boston Scientific Corp	71.000	2012/7/13	2016/6/28	1,577.96	394.42	1,183.54
Sysco Corporation	31.000	2009/1/28	2016/6/28	1,528.77	731.29	797.48
Boston Scientific Corp	24.000	2012/7/13	2016/6/30	556.85	133.33	423.52
Boston Scientific Corp	47.000	2013/10/24	2016/6/30	1,090.50	541.46	549.04
Sysco Corporation	37.000	2009/1/28	2016/7/5	1,904.42	872.83	1,031.59
Sysco Corporation	10.000	2009/1/28	2016/7/6	511.92	235.90	276.02
Sysco Corporation	27.000	2014/1/8	2016/7/6	1,382.19	976.64	405.55
Sysco Corporation	19.000	2014/1/8	2016/7/7	972.49	687.27	285.22
Sysco Corporation	19.000	2014/1/8	2016/7/7	971.43	687.27	284.16
Sysco Corporation	18.000	2015/2/9	2016/7/7	920.30	720.89	199.41
Vantiv, Inc	34.000	2014/3/5	2016/7/14	2,009.49	1,084.90	924.59
Sysco Corporation	35.000	2015/2/9	2016/7/22	1,819.13	1,401.73	417.40
Sysco Corporation	38.000	2015/2/9	2016/7/26	1,973.97	1,521.87	452.10
Intl Business Machines	13.000	2011/2/11	2016/7/27	2,102.96	2,122.55	-19.59
American Intl Group	19.000	2012/10/4	2016/8/3	1,094.78	663.22	431.56

Capital Gains - Last year

2016/1/1 through 2016/12/31

2017/3/20

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Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L..
American Intl Group	15.000	2012/10/11	2016/8/3	864.30	536.46	327.84
Linear Technology Corp	54.000	2010/9/24	2016/8/19	3,182.45	1,692.22	1,490.23
Linear Technology Corp	17.000	2010/9/24	2016/8/31	990.85	532.74	458.11
Linear Technology Corp	17.000	2015/8/20	2016/8/31	990.85	674.43	316.42
Linear Technology Corp	34.000	2015/8/20	2016/9/20	1,990.60	1,348.85	641.75
American Intl Group	14.000	2012/10/11	2016/9/28	823.87	500.69	323.18
American Intl Group	22.000	2012/10/16	2016/9/28	1,294.65	801.49	493.16
Procter & Gamble Company	25.000	2009/3/9	2016/10/6	1,117.34	1,117.34	0.00
Intl Business Machines	10.000	2011/2/11	2016/10/20	1,519.97	1,632.73	-112.76
Intl Business Machines	2.000	2013/6/19	2016/10/20	303.99	405.67	-101.68
American Intl Group	10.000	2012/10/16	2016/10/21	595.32	364.32	231.00
American Intl Group	7.000	2012/10/19	2016/10/21	416.73	250.69	166.04
Intl Business Machines	6.000	2013/6/19	2016/10/21	899.04	1,217.00	-317.96
Intl Business Machines	5.000	2013/10/29	2016/10/21	749.20	908.07	-158.87
Intl Business Machines	2.000	2014/1/23	2016/10/21	299.68	365.53	-65.85
American Intl Group	16.000	2012/10/19	2016/10/27	980.76	573.00	407.76
American Intl Group	21.000	2012/10/19	2016/10/27	1,296.90	752.06	544.84
Metlife, Inc	39.000	2014/4/8	2016/11/9	2,004.23	2,013.48	-9.25
Morgan Stanley	59.000	2013/1/7	2016/11/9	2,159.53	1,164.76	994.77
Morgan Stanley	8.000	2013/1/7	2016/11/30	330.69	157.93	172.76
Morgan Stanley	24.000	2013/1/9	2016/11/30	992.06	471.12	520.94
United Parcel Service, Inc	10.000	2015/5/11	2016/12/8	1,187.29	1,007.18	180.11
GS MLP Energy Infrastructure ..	1,336.900	2013/6/17	2016/5/11	10,000.00	13,623.01	-3,623.01
Ishares Trust-Russell 1000 V	110.000	2012/1/24	2016/5/11	11,064.65	7,315.74	3,748.91
Ishares Russell 1000 Growth	111.000	2011/10/18	2016/5/11	11,026.49	6,311.43	4,715.06
Ishares Trust-Russell 1000 V	50.000	2012/1/24	2016/5/13	5,011.89	3,325.34	1,686.55
Ishares Russell 1000 Growth	51.000	2011/10/18	2016/5/13	5,050.92	2,899.84	2,151.08
Ishares Russell 2000 ETF	860.000	2013/7/23	2016/10/24	104,609.14	90,017.23	14,591.91
				219,232.02	169,301.44	49,930.58
				227,703.26	174,046.26	53,657.00

Charitable Contributions
1/1/2016 Through 12/31/2016

9Marks Washington DC, 2002	General Operating	4,000.00
Agape Way Chapel Hill, NC 27516	General Operating	900.00
Ambassadors For Christ Paradise, PA 17562-9988	General Operating	12,000.00
Baptist International Outreach Maynardville, TN 37807	General Operating	2,400.00
Campus Evangelical Fellowship, Inc Naperville, IL 60565	General Operating	12,000.00
China Evagelistic Mission San Ramon, CA 94583	Missionary Support	4,800.00
China Evangelical Seminary Association Lexington, MA 02420	General Operating	6,000.00
China Evangelical Seminary North America West Covina, CA 94518-3225	General Operating	6,000.00
China Outreach Ministries Mechanicsburg, PA 17055	Missionary Support	6,300.00
Christian Born Anew Fellowship Taipei, Taiwan	General Operating	12,000.00
Christian Counseling & Education Foundation Glenside, PA 19038	General Operating	4,000.00
Christian Missions Overseas Rowland Heights, CA 91748-3006	Missionary Support	2,400.00
Christian Renewal Ministries Midtown, NJ 08850	General Operating	6,000.00
Echo Inc Thousand Oaks, CA 91359	General Operating	6,000.00
Educational Resources & Referrals - CHINA Berkeley, CA 94708-1826	General Operating	4,800.00
Family Keepers Industry, CA 91748	General Operating	6,000.00
For All Saints Team Ministries San Jose, CA 95160	Missionary Support	2,400.00
G Media Resources Vancouver, WA 98687	General Operating	12,000.00

Charitable Contributions

1/1/2016 Through 12/31/2016

Gospel Operation International For Chinese San Bruno, CA 94066	General Operating	12,000.00
Great Commission Center International Sunnyvale, CA 94085	General Operating	6,000.00
Industrial Evangelical Missions Arcadia, CA 91077-9912	General Operating	6,000.00
Jews For Jesus San Francisco, CA 94102-5895	General Operating	6,000.00
OC International Colorado Springs, CO 80936-6900	General Operating	1,000.00
OMF International Littleton, CO 80120-4413	Missionary Support	2,400.00
Overseas Campus Ministries Torrance, CA90501-3624	General Operating	24,000.00
Prisoners For Christ Outreach Ministries Woodinville, WA 98072-1530	General Operating	6,000.00
The Blessings Cultural Mission Fellowship Monterey Park, CA 91754	General Operating	6,000.00
The Master's Seminary Sun Valley, CA 91352-9905	General Operating	4,000.00
The Media Evangelism Association (USA) Milpitas, CA 95035	General Operating	6,000.00
The Navigators Colorado Springs, CO 80934-6400	Missionary Support	3,600.00
Village Gospel Mission Stanford, CA 94309	General Operating	12,000.00
Vision Team International Alhambra, CA 91801	General Operating	3,600.00

TOTAL

\$ 208,600.00

Line 10b - Corporate Stock

	<u>Book Value</u>	<u>Fair Mkt Value</u>
370 Abbott Laboratories	15,455.72	14,211.70
76 Aetna Inc	8,535.67	9,424.76
13 Alphabet Inc	7,196.97	10,301.85
77 Apple, Inc.	4,676.88	8,918.14
175 Axalta Coating Systems	4,926.49	4,760.00
205 Borgwarner Inc	9,911.82	8,085.20
147 Capital One Financial Corp	11,343.30	12,824.28
25 Charter Communications, Inc	5,346.89	7,198.00
77 Cimarex Energy Co	7,407.90	10,464.30
386 Cisco Systems	8,448.52	11,664.92
284 Citigroup Inc	10,809.97	16,878.12
145 Comcast Corporation	4,488.11	10,012.25
247 Coty, Inc.	3,581.37	4,522.57
45 Eastman Chem Co	3,425.13	3,384.45
55 EOG Resources Inc	3,368.25	5,560.50
587 Ford Motor Company	7,734.23	7,120.31
142 Franklin Resources Inc	6,905.97	5,620.36
199 Hanesbrands Inc	5,178.97	4,292.43
191 Hartford Financial Svcs Group	7,907.45	9,101.15
19 Honeywell Intl Inc	2,196.03	2,201.15
79 Illinois Tool Works	2,754.73	9,674.34
178 JPMorgan Chase & Co	7,636.08	15,359.62
125 Juniper Networks, Inc	2,731.84	3,532.50
73 Kimberly Clark Corp	4,704.18	8,330.76
127 Loews Corporation	4,757.32	5,947.41
142 Marsh & McLennan Co	6,472.41	9,597.78
101 Medtronic Inc	3,655.08	7,194.23
157 Metlife, Inc	7,933.32	8,460.73
140 Microsoft Corporation	3,199.20	8,699.60
327 Morgan Stanley	7,290.92	13,815.75
57 Parker-Hannifin Corp	2,355.38	7,980.00
40 Pepsico Inc	4,072.97	4,185.20
431 Pfizer Inc	9,438.79	13,998.88
69 Philip Morris Intl	6,189.65	6,312.81
50 PNC Financial Services Group	3,089.43	5,848.00
45 Praxair, Inc	5,812.95	5,273.55
140 Procter & Gamble Company	9,480.59	11,771.20
224 Progressive Corporation	4,906.86	7,952.00
49 Stryker Corp	3,969.24	5,870.69
152 Tegna Inc	2,187.86	3,229.89
139 The Goodyear Tire & Rubber Co	2,888.11	4,290.93

Line 10b - Corporate Stock (contd)

31 Thermo Fisher Scientific Inc	4,130.77	4,374.10
127 TJX Companies INC	5,479.10	9,541.51
140 Twenty-First Century Fox	4,790.40	3,815.00
36 United Parcel Service, Inc	3,526.98	4,127.04
130 United Technologies Corp	7,333.08	14,250.60
100 Vantiv, Inc	3,211.95	5,962.00
102 VF Corp	3,745.12	5,441.70
81 Walt Disney Company	3,219.18	8,441.82
140 Wells Fargo & Co	7,331.86	7,715.40
45 Whirlpool Corp	6,331.11	8,179.65
	<u>293,472.10</u>	<u>405,721.13</u>

Line 13 Investment - other

	<u>Book Value</u>	<u>Fair Mkt Value</u>
10322 GS MLP Energy Infrastructure I DE	104,174.08	86,496.01
52267 GS Short Durat Govt Mutual Fund	528,182.91	520,579.22
2970 Ishares MSCI FAFE Index Fund	197,552.30	171,458.10
5888 Ishares Russell 1000 Growth	334,789.92	617,651.20
2160 Ishares Trust-Russell 1000 Value Index	143,654.46	241,984.80
2075 Japan Hedged Equity Fund	100,008.88	102,795.50
12175 Deutsche X-Trackers MSCI EAFE Equity	350,146.92	341,630.50
2295 Wisdomtree Trust Currency Hdfed DEFA Fui	135,049.28	131,733.00
2315 Vanguard FTSE Emerging Mkts	94,048.61	82,830.70
	<u>1,987,607.36</u>	<u>2,297,159.03</u>

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 8

NAME OF MANAGER

WEN-JAI HSIEH
PAI-HER HSIEH