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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing . . . . .				
	2	Savings and temporary cash investments . . . . .	207,522	239,512	239,512	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments—U S and state government obligations (attach schedule)	542,143	0	0	
	b	Investments—corporate stock (attach schedule) . . . . .	2,586,321	3,150,929	3,315,602	
	c	Investments—corporate bonds (attach schedule) . . . . .	998,678	905,000	880,304	
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans . . . . .				
	13	Investments—other (attach schedule) . . . . .	544,082	544,082	1,065,128	
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	4,878,746	4,839,523	5,500,546		
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable. . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule). . . . .				
	22	Other liabilities (describe ▶ _____)				
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0		
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>					
	27	Capital stock, trust principal, or current funds . . . . .	0	0		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0		
	29	Retained earnings, accumulated income, endowment, or other funds	4,878,746	4,839,523		
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	4,878,746	4,839,523		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) .	4,878,746	4,839,523			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,878,746
2	Enter amount from Part I, line 27a . . . . .	2	-39,223
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3 . . . . .	4	4,839,523
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	4,839,523

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss) <div style="float: right; font-size: small;">           { If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	<b>2</b>	168,862
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	255,110	5,569,672	0 045803
2014	299,677	5,823,725	0 051458
2013	562,803	5,850,198	0 096202
2012	549,380	5,749,646	0 095550
2011	767,966	6,651,298	0 115461
<b>2</b> Total of line 1, column (d)			<b>2</b> 0 404474
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 080895
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			<b>4</b> 5,360,262
<b>5</b> Multiply line 4 by line 3			<b>5</b> 433,618
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 2,286
<b>7</b> Add lines 5 and 6			<b>7</b> 435,904
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 231,085

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	4,572
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	4,572
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	4,572
<b>6</b>	Credits/Payments		
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	<b>6a</b>	6,000
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	6,000
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	1,428
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> <input type="checkbox"/> 1,428 <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ► ROBERT R MAXFIELD Telephone no ► (650) 559-1560			

Located at ► 171 MAIN STREET 256 LOS ALTOS CA ZIP+4 ► 94022

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . .	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year . . . . .	► 15		
<b>16</b>	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	<b>16</b>	<b>Yes</b>	<b>No</b>
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .	<b>1b</b>		
	Organizations relying on a current notice regarding disaster assistance check here. . . . .			
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? . . . . .	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? . . . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) . . . . .	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). . . . .	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<b>4b</b>		<b>No</b>

<b>5a</b>	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/>	<b>5b</b>
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>6b</b>
	If "Yes" to 6b, file Form 8870		<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	<b>7b</b>

[illegible]

<b>Total</b> number of other employees paid over \$50,000. . . . .	0
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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
Total. Add lines 1 through 3 . . . . .	0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	5,246,172
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	195,718
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	5,441,890
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	5,441,890
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	81,628
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	5,360,262
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	268,013

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	268,013
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5.	<b>2a</b>	4,572
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	4,572
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	263,441
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	0
<b>5</b>	Add lines 3 and 4.	<b>5</b>	263,441
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	263,441

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	231,085
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	231,085
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	231,085

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				263,441
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .			0	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .				439,817
<b>b</b> From 2012. . . . .				263,158
<b>c</b> From 2013. . . . .				276,707
<b>d</b> From 2014. . . . .				15,680
<b>e</b> From 2015. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	995,362			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 231,085				
<b>a</b> Applied to 2015, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2016 distributable amount. . . . .				231,085
<b>e</b> Remaining amount distributed out of corpus				0
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )	32,356			32,356
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	963,006			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . .	407,461			
<b>9</b> <b>Excess distributions carryover to 2017.</b> Subtract lines 7 and 8 from line 6a . . . . .	555,545			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .				263,158
<b>b</b> Excess from 2013. . . . .				276,707
<b>c</b> Excess from 2014. . . . .				15,680
<b>d</b> Excess from 2015. . . . .				
<b>e</b> Excess from 2016. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ☐ 4942(j)(3) or ☐ 4942(j)(5)

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c. . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

ROBERT R MAXFIELD

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ROBERT R MAXFIELD  
171 MAIN STREET 256  
LOS ALTOS, CA 94022  
(650) 559-1560

**b** The form in which applications should be submitted and information and materials they should include

FORMAL WRITTEN REQUEST

**c** Any submission deadlines

N/A

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PURSUANT TO ARTICLE 2, SECTION 1 OF THE BYLAWS OF THE MAXFIELD FOUNDATION, THE PRIMARY PURPOSE FOR WHICH THIS FOUNDATION IS FORMED IS TO RECEIVE AND MAINTAIN A FUND OR FUNDS OF REAL OR PERSONAL PROPERTY, OR BOTH, AND SUBJECT TO THE RESTRICTIONS AND LIMITATIONS HEREINAFTER SET FORTH, TO USE AND APPLY THE WHOLE OR ANY PART OF THE INCOME THEREFROM AND THE PRINCIPAL THEREOF EXCLUSIVELY FOR CANCER AND LEUKEMIA RESEARCH EITHER DIRECTLY OR BY CONTRIBUTIONS TO ORGANIZATIONS THAT QUALIFY AS EXEMPT ORGANIZATIONS UNDER SECTION 501 (C) (3) OF THE INTERNAL REVENUE CODE, AS AMENDED, AND ITS REGULATIONS AS THEY NOW EXIST OR AS THEY MAY HEREAFTER BE AMENDED. THE SECONDARY PURPOSE FOR WHICH THIS FOUNDATION IS FORMED IS TO MAKE CONTRIBUTIONS OF FUNDS, AT THE TIMES AND IN AMOUNTS AS DETERMINED BY THE BOARD OF DIRECTORS, TO ORGANIZATIONS UNDER SECTION 501 (C) (3) OF THE INTERNAL REVENUE CODE, AS AMENDED.

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			<b>3a</b>	231,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			<b>3b</b>	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .			14	9,198	
<b>4</b> Dividends and interest from securities. . . . .			14	66,802	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			14	136,900	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal Add columns (b), (d), and (e). . .		0		212,900	0
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .			<b>13</b>		212,900

(See worksheet in line 13 instructions to verify calculations )

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

## Part XVII

- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule |                          |                                 |
|---|--------------------------|---------------------------------|
| (a) Name of organization                    | (b) Type of organization | (c) Description of relationship |
|   |                          |                                 |
|   |                          |                                 |
|   |                          |                                 |
|   |                          |                                 |

Print/Type preparer's name  WILLIAM T MELTON JR	Preparer's Signature	Date  2017-03-23	Check if self-employed ▶ <input type="checkbox"/>	PTIN  P00351253
Firm's name ▶ ABBOTT STRINGHAM & LYNCH				Firm's EIN ▶ 77-0051130
Firm's address ▶ 1530 MERIDIAN AVE 2ND FLR  SAN JOSE, CA 95125				Phone no (408) 377-8700

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
75 SHS COMM HLTH SYS INC NEW		2015-08-13	2016-01-21
20 SHS COMM HLTH SYS INC NEW		2015-09-04	2016-01-21
20000 SHS FED NATL MTG ASSOC 10/19/2018		2015-08-27	2016-01-13
20000 SHS US TREASURY N/B 10/31/2017		2015-12-30	2016-01-08
60 SHS WAL-MART STORES INC		2015-09-23	2016-03-02
40 SHS ST JUDE MEDICAL INC		2015-10-09	2016-04-28
20000 SHS GILEAD SCIENCES INC 09/04/2018		2016-01-08	2016-04-21
5000 SHS US TREASURY NOTE 04/30/2016		2015-09-21	2016-04-08
10000 SHS US TREASURY N/B 10/31/2017		2015-12-30	2016-05-20
10000 SHS US TREASURY NOTE 04/30/2016		2015-09-21	2016-04-30

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,522		4,321	-2,799
406		1,045	-639
19,973		19,968	5
19,923		19,890	33
3,970		3,822	148
3,150		2,547	603
20,341		20,117	224
5,000		5,000	0
9,991		9,956	35
10,000		10,000	0

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,799
			-639
			5
			33
			148
			603
			224
			0
			35
			0

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
20000 SHS US TREASURY NOTES 03/15/2019		2016-03-10	2016-05-13
17000 SHS US TREASURY NOTES 03/15/2019		2016-04-06	2016-05-13
25000 SHS US TREASURY NOTES 03/15/2019		2016-04-01	2016-05-13
10000 SHS US TREASURY NOTES 04/15/2019		2016-04-29	2016-05-13
20000 SHS US TREASURY NOTES 05/15/2019		2016-05-13	2016-05-23
25 SHS ING GROEP N V CVA NTFL		2015-08-07	2016-06-27
50 SHS MEDIOBANCA SPA ADR		2015-09-25	2016-06-27
50 SHS MEDIOBANCA SPA ADR		2015-10-09	2016-06-27
50 SHS RSA INS GRP INC SPON ADR		2015-11-20	2016-06-17
25 SHS ST JUDE MEDICAL INC		2015-10-09	2016-06-01

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,069		19,929	140
17,058		17,062	-4
25,086		25,074	12
9,997		9,986	11
19,893		19,984	-91
240		405	-165
263		492	-229
263		517	-254
319		340	-21
1,957		1,592	365

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			140
			-4
			12
			11
			-91
			-165
			-229
			-254
			-21
			365



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
15 SHS ST JUDE MEDICAL INC		2016-03-02	2016-06-01
20000 SHS FEDERAL HOME LOAN BANK 10/26/2017		2015-10-08	2016-06-27
18000 SHS US TREASURY NOTES 02/28/2018		2016-06-22	2016-06-24
10000 SHS US TREASURY NOTES 12/15/2017		2016-05-20	2016-06-02
20000 SHS AMGEN INC 05/22/2019		2016-04-21	2016-07-22
10000 SHS ANHEUSER-BUSCH INBEV FIN 02/01/2026		2016-03-09	2016-07-22
20000 SHS BERKSHIRE HATHAWAY INC 03/15/2026		2016-03-10	2016-07-22
25000 SHS CATERPILLAR INC 05/18/2019		2016-05-13	2016-07-22
20000 SHS CHEVRON CORP 11/15/2019		2016-02-12	2016-07-22
25000 SHS CVS HEALTH CORP 07/20/2018		2015-09-15	2016-07-22

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,174		819	355
19,997		19,957	40
18,037		18,009	28
10,023		10,024	-1
20,515		20,359	156
10,709		10,343	366
21,068		20,221	847
25,059		24,986	73
19,900		19,460	440
25,367		25,101	266

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			355
			40
			28
			-1
			156
			366
			847
			73
			440
			266

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
20000 SHS ECOLAB 12/08/2017		2016-04-08	2016-07-22
5000 SHS FED NATL MTG ASSOC 10/19/2018		2015-08-27	2016-07-22
80000 SHS FEDERAL HOME LOAN BANK 10/26/2017		2015-10-08	2016-07-22
10000 SHS FEDERAL HOME LOAN BANK 12/19/2017		2015-11-19	2016-07-22
20000 SHS MCKESSON CORP 03/15/2019		2016-05-23	2016-07-22
20000 SHS MORGAN STANLEY 01/24/2019		2016-01-13	2016-07-22
25000 SHS ROYAL BANK OF CANADA 06/07/2018		2016-06-02	2016-07-22
17000 SHS US TREASURY NOTE 02/15/2025		2016-06-24	2016-07-22
20000 SHS US TREASURY NOTE 02/15/2025		2016-06-27	2016-07-22
35000 SHS US TREASURY NOTE 02/15/2025		2016-04-21	2016-07-22

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
20,029		20,018	11
5,031		4,992	39
79,877		79,826	51
10,031		10,000	31
20,378		20,274	104
20,381		20,136	245
25,062		24,986	76
17,668		17,714	-46
20,786		20,964	-178
36,375		35,488	887

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			11
			39
			51
			31
			104
			245
			76
			-46
			-178
			887

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
7000 SHS US TREASURY NOTES 02/28/2018		2016-06-22	2016-07-22
10000 SHS US TREASURY NOTES 02/28/2018		2016-03-09	2016-07-22
42000 SHS US TREASURY NOTES 05/15/2019		2016-05-13	2016-07-22
25000 SHS US TREASURY NOTES 08/15/2016		2015-08-31	2016-07-22
20000 SHS JPMORGAN CHASE & CO 01/28/2019		2015-09-21	2016-07-22
55 SHS J B HUNT TRANSPORT SVCS		2016-08-08	2016-08-24
30 SHS OTSUKA HOLDINGS CO LTD		2015-12-17	2016-09-08
50 SHS RSA INS GRP INC SPON ADR		2015-11-18	2016-09-09
20 SHS RSA INS GRP INC SPON ADR		2015-11-13	2016-09-12
50 SHS RSA INS GRP INC SPON ADR		2015-11-12	2016-09-12

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,005		7,003	2
10,007		9,977	30
42,064		41,966	98
25,005		25,003	2
20,050		19,922	128
4,523		4,504	19
1,332		1,080	252
334		334	0
131		132	-1
329		333	-4

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2
			30
			98
			2
			128
			19
			252
			0
			-1
			-4

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
30 SHS RSA INS GRP INC SPON ADR		2015-11-13	2016-09-13
10 SHS RSA INS GRP INC SPON ADR		2015-11-23	2016-09-13
65 SHS RSA INS GRP INC SPON ADR		2015-11-23	2016-09-14
25 SHS RSA INS GRP INC SPON ADR		2015-11-23	2016-11-16
50 SHS SIAM COMM BANK UNSP ADR		2016-06-02	2016-11-11
50 SHS TATA MOTORS LTD ADR		2016-02-24	2016-11-10
10 SHS OTSUKA HOLDINGS CO LTD		2015-12-14	2016-12-08
5 SHS OTSUKA HOLDINGS CO LTD		2015-12-11	2016-12-08
25 SHS OTSUKA HOLDINGS CO LTD		2015-12-16	2016-12-08
5 SHS OTSUKA HOLDINGS CO LTD		2015-12-17	2016-12-08

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
196		199	-3
65		66	-1
428		430	-2
162		165	-3
804		770	34
1,964		1,147	817
390		351	39
195		177	18
976		878	98
195		180	15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3
			-1
			-2
			-3
			34
			817
			39
			18
			98
			15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
11 SHS AMERICAN RESIDENTIAL PROP INC		2015-05-05	2016-01-11
1 SHS EQUINIX INC COM PAR \$0 001		2015-08-31	2016-01-11
54 SHS DIAMOND ROCK HOSPITALITY CO		2015-10-09	2016-01-20
2 SHS EQUINIX INC COM PAR \$0 001		2015-08-31	2016-01-20
0 861 SHS SUNSTONE HOTEL INVESTORS,INC		2016-01-29	2016-01-29
7 SHS BRANDYWINE REALTY TR SBI NEW		2015-04-01	2016-02-02
1 SHS EQUINIX INC COM PAR \$0 001		2015-08-31	2016-02-02
2 SHS EQUINIX INC COM PAR \$0 001		2015-08-31	2016-02-10
29 SHS DIAMOND ROCK HOSPITALITY CO		2015-10-09	2016-03-07
21 SHS VENTAS INC		2016-02-10	2016-04-01

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
195		202	-7
311		267	44
427		683	-256
591		534	57
10		9	1
88		110	-22
307		267	40
552		534	18
280		367	-87
1,324		1,067	257

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7
			44
			-256
			57
			1
			-22
			40
			18
			-87
			257

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
12 SHS VENTAS INC		2016-03-07	2016-04-01
12 SHS PA RL EST INVT TR SBI		2015-05-05	2016-04-14
5 SHS GAMING & LEISURE PPTYS INC COM		2016-04-01	2016-04-20
1 SHS EQUINIX INC COM PAR \$0 001		2015-09-03	2016-05-12
32 SHS DIAMOND ROCK HOSPITALITY CO		2015-10-09	2016-05-19
1 SHS EQUINIX INC COM PAR \$0 001		2015-09-03	2016-05-20
32 SHS DIAMOND ROCK HOSPITALITY CO		2015-10-09	2016-05-23
17 SHS DIAMOND ROCK HOSPITALITY CO		2015-10-09	2016-05-24
34 SHS DIAMOND ROCK HOSPITALITY CO		2015-11-09	2016-05-24
6 SHS DIAMOND ROCK HOSPITALITY CO		2015-12-09	2016-05-24

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
757		681	76
272		262	10
165		158	7
342		273	69
268		405	-137
344		273	71
273		405	-132
147		215	-68
293		392	-99
52		64	-12

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			76
			10
			7
			69
			-137
			71
			-132
			-68
			-99
			-12

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
13 SHS DIAMOND ROCK HOSPITALITY CO		2015-12-09	2016-06-03
11 SHS DIAMOND ROCK HOSPITALITY CO		2016-01-07	2016-06-03
32 SHS DIAMOND ROCK HOSPITALITY CO		2016-04-01	2016-06-03
17 SHS KITE RLTY GROUP TR		2015-09-16	2016-06-09
2 SHS KITE RLTY GROUP TR		2015-10-09	2016-06-09
4 SHS KITE RLTY GROUP TR		2015-10-20	2016-06-09
16 SHS KITE RLTY GROUP TR		2016-03-29	2016-06-09
5 SHS LIBERTY PROPERTY TRUST SBI		2016-04-13	2016-06-09
6 SHS MGM GROWTH PROPERTIES LLC CL A		2016-04-21	2016-06-09
9 SHS SENIOR HSG PPTY TR SBI		2016-05-03	2016-06-27

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
119		139	-20
101		103	-2
294		316	-22
450		402	48
53		51	2
106		104	2
424		437	-13
193		169	24
151		132	19
180		161	19

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-20
			-2
			-22
			48
			2
			2
			-13
			24
			19
			19

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
18 SHS SENIOR HSG PPTY TR SBI		2016-05-03	2016-08-08
1 SHS PEBBLEBROOK HOTEL TR COM		2015-08-31	2016-08-09
15 SHS SENIOR HSG PPTY TR SBI		2016-05-03	2016-08-10
10 SHS SENIOR HSG PPTY TR SBI		2016-05-06	2016-08-10
35 SHS SENIOR HSG PPTY TR SBI		2016-05-06	2016-08-16
22 SHS SENIOR HSG PPTY TR SBI		2016-05-06	2016-08-18
2 SHS SENIOR HSG PPTY TR SBI		2016-05-09	2016-08-18
5 SHS BRIXMOR PPTY GROUP INC		2016-08-02	2016-09-08
5 SHS LIBERTY PROPERTY TRUST SBI		2016-04-13	2016-09-09
3 SHS VENTAS INC		2016-06-13	2016-09-23

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
393		322	71
31		38	-7
332		268	64
221		184	37
755		643	112
474		404	70
43		37	6
143		141	2
205		169	36
213		208	5

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			71
			-7
			64
			37
			112
			70
			6
			2
			36
			5



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
15 SHS LIFE STORAGE INC		2016-05-20	2016-09-29
1 SHS LIFE STORAGE INC		2016-05-23	2016-09-29
2 SHS LIFE STORAGE INC		2016-05-24	2016-09-29
3 SHS ESSEX PROPERTY TRUST INC		2015-11-09	2016-10-13
2 SHS ESSEX PROPERTY TRUST INC		2016-01-28	2016-10-13
1 SHS ESSEX PROPERTY TRUST INC		2016-02-02	2016-10-13
1 SHS ESSEX PROPERTY TRUST INC		2016-02-16	2016-10-13
1 SHS ESSEX PROPERTY TRUST INC		2016-06-09	2016-10-13
5 SHS LIFE STORAGE INC		2016-05-24	2016-10-25
5 SHS LIFE STORAGE INC		2016-05-26	2016-10-25

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,357		1,566	-209
90		105	-15
181		215	-34
623		658	-35
415		433	-18
208		214	-6
208		197	11
208		209	-1
417		537	-120
417		533	-116

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-209
			-15
			-34
			-35
			-18
			-6
			11
			-1
			-120
			-116

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 SHS LIFE STORAGE INC		2016-06-09	2016-10-25
3 SHS LIFE STORAGE INC		2016-07-29	2016-10-25
11 SHS STORE CAPITAL CORPORATION		2016-05-17	2016-10-25
17 SHS BRIXMOR PPTY GROUP INC		2016-08-02	2016-10-31
17 SHS BRIXMOR PPTY GROUP INC		2016-08-02	2016-11-01
25 SHS QUALITY CARE PROPERTIES INC		2016-10-31	2016-11-03
18 SHS SENIOR HSG PPTY TR SBI		2016-05-09	2016-11-03
21 SHS WASHINGTON PRIME GROUP INC		2016-07-11	2016-11-03
44 SHS WASHINGTON PRIME GROUP INC		2016-07-14	2016-11-03
6 SHS SENIOR HSG PPTY TR SBI		2016-05-09	2016-11-04

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
83		103	-20
250		308	-58
310		282	28
426		479	-53
421		479	-58
335			335
353		337	16
206		266	-60
431		548	-117
116		112	4

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-20
			-58
			28
			-53
			-58
			335
			16
			-60
			-117
			4

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
35 SHS SENIOR HSG PPTY TR SBI		2016-05-13	2016-11-04
6 SHS SENIOR HSG PPTY TR SBI		2016-05-17	2016-11-04
11 SHS BRIXMOR PPTY GROUP INC		2016-08-02	2016-11-07
7 SHS PEBBLEBROOK HOTEL TR COM		2015-12-01	2016-11-07
6 SHS PEBBLEBROOK HOTEL TR COM		2015-12-01	2016-11-10
5 SHS PEBBLEBROOK HOTEL TR COM		2015-12-09	2016-11-10
6 SHS PEBBLEBROOK HOTEL TR COM		2016-01-07	2016-11-10
10 SHS PEBBLEBROOK HOTEL TR COM		2016-05-20	2016-11-10
2 SHS PEBBLEBROOK HOTEL TR COM		2016-09-27	2016-11-10
1 SHS SENIOR HSG PPTY TR SBI		2016-05-17	2016-11-10

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
679		633	46
116		111	5
268		310	-42
169		225	-56
156		193	-37
130		151	-21
156		160	-4
260		240	20
52		52	0
17		18	-1

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			46
			5
			-42
			-56
			-37
			-21
			-4
			20
			0
			-1

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
21 SHS SENIOR HSG PPTY TR SBI		2016-05-23	2016-11-10
24 SHS SENIOR HSG PPTY TR SBI		2016-06-03	2016-11-10
12 SHS SENIOR HSG PPTY TR SBI		2016-07-06	2016-11-10
3 SHS SENIOR HSG PPTY TR SBI		2016-09-08	2016-11-10
11 SHS SENIOR HSG PPTY TR SBI		2016-10-19	2016-11-10
8 SHS VENTAS INC		2016-06-13	2016-11-10
14 SHS VENTAS INC		2016-06-13	2016-11-10
6 SHS VENTAS INC		2016-06-27	2016-11-10
27 SHS BRIXMOR PPTY GROUP INC		2016-08-02	2016-11-15
7 SHS VENTAS INC		2016-06-27	2016-12-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
367		385	-18
420		456	-36
210		255	-45
52		71	-19
192		240	-48
472		555	-83
810		971	-161
347		425	-78
650		761	-111
426		496	-70

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-18
			-36
			-45
			-19
			-48
			-83
			-161
			-78
			-111
			-70

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 SHS VENTAS INC		2016-06-27	2016-12-15
7 SHS VENTAS INC		2016-06-27	2016-12-15
5 SHS VENTAS INC		2016-08-30	2016-12-15
1 SHS BRIXMOR PPTY GROUP INC		2016-08-02	2016-12-20
9 SHS BRIXMOR PPTY GROUP INC		2016-08-11	2016-12-20
4 SHS LIBERTY PROPERTY TRUST SBI		2016-04-13	2016-12-20
19 SHS BRIXMOR PPTY GROUP INC		2016-08-11	2016-12-22
21 SHS BRIXMOR PPTY GROUP INC		2016-08-11	2016-12-22
10000 SHS ANHEUSER-BUSCH INBEV WOR 07/15/2017		2014-05-15	2016-01-13
25 SHS NXP SEMICONDUCTORS NV		2014-11-26	2016-01-20

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
61		69	-8
426		485	-59
304		366	-62
25		28	-3
223		248	-25
160		135	25
459		523	-64
507		578	-71
9,966		10,042	-76
1,735		1,926	-191

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-8
			-59
			-62
			-3
			-25
			25
			-64
			-71
			-76
			-191

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
20 SHS RAYTHEON CO NEW		2014-11-26	2016-01-20
5 SHS YUM BRANDS INC		2014-09-05	2016-01-20
15 SHS YUM BRANDS INC		2014-10-10	2016-01-20
25 SHS YUM BRANDS INC		2015-01-15	2016-01-20
15 SHS ILLINOIS TOOL WORKS INC		2013-03-19	2016-01-21
25 SHS ILLINOIS TOOL WORKS INC		2014-11-26	2016-01-21
65 SHS J SAINSBURY SPN ADR NEW		2013-05-22	2016-01-21
10 SHS J SAINSBURY SPN ADR NEW		2013-06-12	2016-01-21
15 SHS THERMO FISHER SCIENTIFIC		2014-11-26	2016-01-21
50 SHS ITOCHU CORP ADR		2014-11-26	2016-01-22

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,354		2,133	221
337		361	-24
1,011		1,042	-31
1,684		1,799	-115
1,228		934	294
2,047		2,382	-335
848		1,500	-652
130		230	-100
1,980		1,918	62
1,064		1,162	-98

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			221
			-24
			-31
			-115
			294
			-335
			-652
			-100
			62
			-98

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
40 SHS J SAINSBURY SPN ADR NEW		2013-06-12	2016-01-22
35 SHS J SAINSBURY SPN ADR NEW		2014-11-26	2016-01-22
100 SHS KDDI CORP ADR		2014-11-26	2016-01-22
20 SHS SUMITOMO METAL MIN CO LTD		2013-08-14	2016-01-22
75 SHS SUMITOMO METAL MIN CO LTD		2013-09-17	2016-01-22
50 SHS J SAINSBURY SPN ADR NEW		2014-11-26	2016-01-26
65 SHS J SAINSBURY SPN ADR NEW		2014-11-26	2016-01-27
50 SHS MACY'S INC		2014-11-26	2016-02-05
10 SHS UNITED RENTALS INC		2014-05-14	2016-02-05
10 SHS UNITED RENTALS INC		2014-03-20	2016-02-05

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
534		922	-388
467		532	-65
1,153		1,079	74
202		290	-88
757		1,020	-263
655		760	-105
858		988	-130
2,042		3,197	-1,155
485		971	-486
485		944	-459

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-388
			-65
			74
			-88
			-263
			-105
			-130
			-1,155
			-486
			-459

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
40 SHS HITACHI LTD ADR		2014-11-26	2016-02-08
15 SHS HITACHI LTD ADR		2014-07-01	2016-02-08
20000 SHS APPLE INC FRN 05/03/2018		2013-11-04	2016-02-12
10000 SHS ANHEUSER-BUSCH INBEV WOR 07/15/2017		2014-05-15	2016-03-09
10000 SHS US TREASURY NOTES 11/30/2021		2014-12-15	2016-03-09
15000 SHS BERKSHIRE HATHAWAY FIN 05/15/2017		2014-01-24	2016-03-10
10000 SHS BERKSHIRE HATHAWAY INC 01/31/2017		2012-01-24	2016-03-10
20000 SHS US TREASURY NOTES 11/30/2021		2014-12-15	2016-03-10
25 SHS AMERICAN WATER WORKS CO		2014-11-26	2016-03-22
25000 SHS NBCUNIVERSAL MEDIA LLC 04/01/2016		2013-04-19	2016-04-01

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,668		3,091	-1,423
625		1,109	-484
19,962		19,955	7
10,006		10,038	-32
10,177		9,992	185
15,091		15,083	8
10,091		10,000	91
20,279		19,984	295
1,691		1,306	385
25,000		25,337	-337

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,423
			-484
			7
			-32
			185
			8
			91
			295
			385
			-337



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
17000 SHS VERIZON COMMUNICATIONS 09/15/2016		2014-07-11	2016-04-04
75 SHS PFIZER INC		2014-11-26	2016-04-05
35000 SHS US TREASURY NOTES 11/30/2021		2014-12-15	2016-04-21
35 SHS ZIMMER BIOMET HOLDINGS INC		2014-11-26	2016-04-27
20000 SHS TEXAS INSTRUMENT INC 05/16/2016		2011-05-19	2016-05-16
20 SHS SKY PLC ADR		2014-11-26	2016-06-01
55 SHS ITOCHU CORP ADR		2014-11-26	2016-06-02
25 SHS SVENSKA CL AKTIBLGT ADR		2014-11-26	2016-06-02
10000 SHS US TREASURY NOTES 12/15/2017		2015-03-02	2016-06-02
85 SHS SVENSKA CL AKTIBLGT ADR		2014-11-26	2016-06-03

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,129		17,114	15
2,368		2,306	62
35,763		34,971	792
4,063		3,891	172
20,001		19,899	102
1,097		1,169	-72
1,342		1,278	64
791		591	200
10,023		10,001	22
2,709		2,009	700

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			15
			62
			792
			172
			102
			-72
			64
			200
			22
			700

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
30 SHS SKY PLC ADR		2014-11-26	2016-06-14
15 SHS PANDORA A/S ADR		2014-11-26	2016-06-17
25 SHS SKY PLC ADR		2014-11-26	2016-06-17
25000 SHS GENERAL ELEC CAP CORP 01/09/2017		2012-02-02	2016-06-22
50 SHS BNP PARIBAS SPON ADR		2014-11-26	2016-06-27
15 SHS HSBC HLDGS PLC ADR		2014-11-26	2016-06-27
10 SHS HSBC HLDGS PLC ADR		2014-05-15	2016-06-27
25000 SHS ABBVIE INC 11/06/2017		2015-05-11	2016-07-22
20000 SHS AMERICAN EXPRESS CREDIT 03/24/2017		2012-04-17	2016-07-22
20000 SHS COCA-COLA CO 04/01/2018		2015-04-02	2016-07-22

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,449		1,753	-304
522		323	199
1,221		1,461	-240
25,286		25,416	-130
1,012		1,595	-583
437		751	-314
291		525	-234
25,121		25,067	54
20,149		20,123	26
20,075		20,022	53

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-304
			199
			-240
			-130
			-583
			-314
			-234
			54
			26
			53

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
15000 SHS FED NATL MTG ASSOC 12/20/2017		2015-04-21	2016-07-22
25000 SHS GOLDMAN SACHS GROUP INC 01/31/2019		2015-04-30	2016-07-22
20000 SHS KFW 02/15/2017		2012-02-08	2016-07-22
20000 SHS TOYOTA MOTOR CREDIT CORP 05/16/2017		2014-05-13	2016-07-22
35000 SHS TSY INFLATION INDEX BOND 01/15/2024		2014-05-15	2016-07-22
105000 SHS US TREASURY BONDS 08/15/2024		2014-10-07	2016-07-22
9000 SHS US TREASURY NOTES 05/15/2017		2014-09-16	2016-07-22
97000 SHS US TREASURY NOTES 11/30/2021		2014-12-15	2016-07-22
20000 SHS WESTPAC BANKING CORP 05/25/2018		2015-05-18	2016-07-22
15 SHS AMERICAN WATER WORKS CO		2014-11-26	2016-08-08

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,024		15,010	14
25,579		25,330	249
20,049		19,926	123
20,001		19,989	12
37,538		36,865	673
112,247		105,131	7,116
9,022		8,993	29
100,448		96,920	3,528
20,086		19,976	110
1,165		783	382

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			14
			249
			123
			12
			673
			7,116
			29
			3,528
			110
			382

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
30 SHS TATA MOTORS LTD ADR		2015-06-22	2016-08-08
15 SHS UNION PACIFIC CORP		2014-11-26	2016-08-08
30 SHS BRIDGESTONE CORP ADR		2014-11-26	2016-08-09
20 SHS DOLLAR GENERAL CORP		2014-11-26	2016-08-09
150 SHS ERICSSON LM TEL CO CL B		2015-06-04	2016-08-09
30 SHS ERICSSON LM TEL CO CL B		2015-06-05	2016-08-09
40 SHS WHARF HOLDINGS ADR		2014-01-06	2016-08-09
50 SHS BRIDGESTONE CORP ADR		2014-11-26	2016-08-10
20 SHS ERICSSON LM TEL CO CL B		2015-06-05	2016-08-10
50 SHS ERICSSON LM TEL CO CL B		2015-06-03	2016-08-10

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,172		1,069	103
1,408		1,839	-431
526		511	15
1,844		1,317	527
1,093		1,751	-658
219		343	-124
544		587	-43
834		851	-17
147		228	-81
368		567	-199

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			103
			-431
			15
			527
			-658
			-124
			-43
			-17
			-81
			-199

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
65 SHS BRIDGESTONE CORP ADR		2014-11-26	2016-08-12
25 SHS ASTRAZENECA PLC		2014-11-26	2016-08-23
40 SHS ORIX CORP		2014-11-28	2016-08-23
20 SHS UNILEVER NV		2014-11-26	2016-08-23
55 SHS WILMAR INTERNATIONAL ADR		2014-02-07	2016-08-23
25 SHS WILMAR INTERNATIONAL ADR		2014-03-14	2016-08-23
60 SHS ORIX CORP		2014-11-28	2016-08-24
40 SHS ENCANA CORP		2015-04-22	2016-09-07
50 SHS HSBC HLDGS PLC ADR		2014-11-26	2016-09-07
3736 92 SHS OW LARGE CAP STRATEGIES FD		2014-08-11	2016-09-07

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,064		1,106	-42
1,673		1,853	-180
571		517	54
926		801	125
1,254		1,408	-154
570		670	-100
843		776	67
409		554	-145
1,889		2,503	-614
50,000		48,244	1,756

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-42
			-180
			54
			125
			-154
			-100
			67
			-145
			-614
			1,756

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
238 51 SHS OW SMALL & MID CAP FUND		2013-12-27	2016-09-07
2804 7 SHS OW SMALL & MID CAP FUND		2008-10-03	2016-09-07
35 SHS ENCANA CORP		2015-04-20	2016-09-08
10 SHS ENCANA CORP		2015-04-22	2016-09-08
75 SHS ENCANA CORP		2015-04-21	2016-09-08
110 SHS KDDI CORP ADR		2014-11-26	2016-09-08
40 SHS TOKYO GAS LTD ADR		2014-11-26	2016-09-08
40 SHS KDDI CORP ADR		2014-11-26	2016-09-09
25 SHS RSA INS GRP INC SPON ADR		2014-11-26	2016-09-09
85 SHS TOKYO GAS LTD ADR		2014-11-26	2016-09-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,919		4,038	-119
46,081		28,916	17,165
365		475	-110
104		139	-35
782		1,019	-237
1,681		1,187	494
719		870	-151
604		432	172
167		188	-21
1,508		1,849	-341

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-119
			17,165
			-110
			-35
			-237
			494
			-151
			172
			-21
			-341

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
7 SHS TOKYO GAS LTD ADR		2011-11-21	2016-09-09
3162 56 SHS OLD WESTBURY GL SC FD		2008-10-06	2016-10-31
100 SHS WILMAR INTERNATIONAL ADR		2014-11-26	2016-11-03
20 SHS SIAM COMM BANK UNSP ADR		2015-06-23	2016-11-09
20 SHS TATA MOTORS LTD ADR		2015-06-22	2016-11-09
10 SHS CHINA TELECOM ADR		2013-04-11	2016-11-10
75 SHS CHINA TELECOM ADR		2014-11-26	2016-11-10
50 SHS SIAM COMM BANK UNSP ADR		2015-06-23	2016-11-10
17 SHS SINOPEC/CHINA PETE&CHM ADR		2011-11-21	2016-11-10
25 SHS SINOPEC/CHINA PETE&CHM ADR		2014-11-26	2016-11-10

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
124		121	3
50,000		32,606	17,394
2,354		2,504	-150
327		379	-52
794		712	82
513		487	26
3,848		4,736	-888
827		947	-120
1,213		1,338	-125
1,783		2,074	-291

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			3
			17,394
			-150
			-52
			82
			26
			-888
			-120
			-125
			-291

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
35 SHS TATA MOTORS LTD ADR		2015-10-09	2016-11-10
15 SHS SIAM COMM BANK UNSP ADR		2015-06-23	2016-11-11
15 SHS RSA INS GRP INC SPON ADR		2014-11-26	2016-11-16
50 SHS RSA INS GRP INC SPON ADR		2014-11-26	2016-11-17
50 SHS RSA INS GRP INC SPON ADR		2014-11-26	2016-11-18
50 SHS RSA INS GRP INC SPON ADR		2014-11-26	2016-11-21
50 SHS RSA INS GRP INC SPON ADR		2014-11-26	2016-11-22
50 SHS RSA INS GRP INC SPON ADR		2015-11-10	2016-11-23
10 SHS RSA INS GRP INC SPON ADR		2014-11-26	2016-11-23
20 SHS MEDIOBANCA SPA ADR		2015-09-28	2016-11-28

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,375		964	411
241		284	-43
97		113	-16
323		375	-52
319		375	-56
321		375	-54
330		375	-45
331		326	5
66		75	-9
126		197	-71

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			411
			-43
			-16
			-52
			-56
			-54
			-45
			5
			-9
			-71



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
15 SHS MEDIOBANCA SPA ADR		2015-09-24	2016-11-29
55 SHS MEDIOBANCA SPA ADR		2015-09-28	2016-11-29
60 SHS MEDIOBANCA SPA ADR		2015-09-24	2016-11-30
20 SHS DBS GROUP HLDGS LTD ADR		2014-11-26	2016-12-08
100 SHS KINGFISHER ORD		2015-06-08	2016-12-08
75 SHS KINGFISHER ORD		2015-06-05	2016-12-08
15 SHS PVH CORP		2015-08-13	2016-12-08
10 SHS WHARF HOLDINGS ADR		2014-01-06	2016-12-08
50 SHS WHARF HOLDINGS ADR		2014-11-26	2016-12-08
5 SHS ZIMMER BIOMET HOLDINGS INC		2014-11-26	2016-12-08

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
98		145	-47
360		541	-181
398		580	-182
1,028		1,220	-192
435		587	-152
326		434	-108
1,653		1,680	-27
145		147	-2
723		734	-11
523		556	-33

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-47
			-181
			-182
			-192
			-152
			-108
			-27
			-2
			-11
			-33

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
20 SHS ZIMMER BIOMET HOLDINGS INC		2012-05-29	2016-12-08
10 SHS ZIMMER BIOMET HOLDINGS INC		2012-05-01	2016-12-08
15 SHS DBS GROUP HLDGS LTD ADR		2014-02-07	2016-12-09
15 SHS DBS GROUP HLDGS LTD ADR		2014-03-14	2016-12-09
55 SHS DBS GROUP HLDGS LTD ADR		2014-11-26	2016-12-09
75 SHS KINGFISHER ORD		2015-06-04	2016-12-09
25 SHS KINGFISHER ORD		2015-06-05	2016-12-09
30 SHS PVH CORP		2015-02-23	2016-12-09
5 SHS PVH CORP		2015-08-13	2016-12-09
15 SHS PVH CORP		2015-11-09	2016-12-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,091		1,244	847
1,045		644	401
751		775	-24
751		746	5
2,754		3,356	-602
328		437	-109
109		145	-36
3,208		3,312	-104
535		560	-25
1,604		1,368	236

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			847
			401
			-24
			5
			-602
			-109
			-36
			-104
			-25
			236

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
20 SHS WHARF HOLDINGS ADR		2014-11-26	2016-12-09
40 SHS KINGFISHER ORD		2015-06-04	2016-12-12
20 SHS WHARF HOLDINGS ADR		2014-11-26	2016-12-12
35 SHS KINGFISHER ORD		2015-06-04	2016-12-13
5 SHS KINGFISHER ORD		2015-06-03	2016-12-13
100 SHS KINGFISHER ORD		2015-06-09	2016-12-13
40 SHS WHARF HOLDINGS ADR		2014-11-26	2016-12-13
15 SHS KINGFISHER ORD		2015-07-30	2016-12-14
45 SHS KINGFISHER ORD		2015-06-03	2016-12-14
55 SHS WHARF HOLDINGS ADR		2011-11-21	2016-12-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
287		294	-7
174		233	-59
283		294	-11
152		204	-52
22		28	-6
436		581	-145
555		587	-32
65		85	-20
194		256	-62
768		534	234

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-7
			-59
			-11
			-52
			-6
			-145
			-32
			-20
			-62
			234

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
45 SHS WHARF HOLDINGS ADR		2014-11-26	2016-12-14
80 SHS KINGFISHER ORD		2015-07-30	2016-12-15
90 SHS KINGFISHER ORD		2015-07-30	2016-12-16
35 SHS ACCOR		2015-07-13	2016-12-19
20 SHS ACCOR		2015-07-29	2016-12-19
15 SHS KINGFISHER ORD		2015-07-30	2016-12-19
10 SHS ELECTRIC PWR DEV CORP		2015-06-10	2016-12-20
250 SHS NOKIA AB ORD SHS		2015-06-23	2016-12-20
50 SHS NOKIA AB ORD SHS		2015-06-24	2016-12-20
20 SHS ELECTRIC PWR DEV CORP		2015-06-10	2016-12-21

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
629		661	-32
339		453	-114
383		510	-127
1,341		1,837	-496
766		1,004	-238
64		85	-21
240		365	-125
1,217		1,834	-617
243		366	-123
474		729	-255

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-32
			-114
			-127
			-496
			-238
			-21
			-125
			-617
			-123
			-255

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
120 SHS NOKIA AB ORD SHS		2015-06-22	2016-12-21
100 SHS NOKIA AB ORD SHS		2015-06-24	2016-12-21
15 SHS ELECTRIC PWR DEV CORP		2015-06-10	2016-12-22
80 SHS NOKIA AB ORD SHS		2015-06-22	2016-12-22
5 SHS ELECTRIC PWR DEV CORP		2015-06-09	2016-12-26
5 SHS ELECTRIC PWR DEV CORP		2015-06-10	2016-12-26
20 SHS ELECTRIC PWR DEV CORP		2015-06-09	2016-12-27
25 SHS ELECTRIC PWR DEV CORP		2015-06-05	2016-12-28
25 SHS ELECTRIC PWR DEV CORP		2015-09-04	2016-12-28
56 SHS INTUIT		2012-12-28	2016-10-31

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
590		882	-292
491		731	-240
353		547	-194
376		588	-212
118		178	-60
118		182	-64
473		712	-239
591		875	-284
591		769	-178
5,984			5,984

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-292
			-240
			-194
			-212
			-60
			-64
			-239
			-284
			-178
			5,984

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
361 SHS GILEAD		2012-12-28	2016-10-31
86 SHS QUALCOMM		2012-12-28	2016-10-31
95 SHS QORVO		2015-01-02	2016-10-31
106 SHS EXPRESS SCRIPTS		2012-12-28	2016-10-31
235 SHS CISCO		2012-12-28	2016-10-31
3 SHS DOUGLAS EMMETT INC		2011-05-13	2016-01-07
4 SHS DOUGLAS EMMETT INC		2011-07-06	2016-01-07
5 SHS HEALTHCARE REALTY TRUST INCORP		2012-05-21	2016-01-07
1 SHS REGENCY CENTERS CORP		2012-10-08	2016-01-07
1 SHS SIMON PPTY GROUP INC		2009-06-17	2016-01-07

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
26,635			26,635
5,853			5,853
5,050		1,064	3,986
6,981			6,981
7,099			7,099
89		54	35
119		75	44
142		97	45
69		48	21
192		48	144

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			26,635
			5,853
			3,986
			6,981
			7,099
			35
			44
			45
			21
			144

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
9 SHS AMERICAN RESIDENTIAL PROP INC		2013-05-14	2016-01-11
14 SHS AMERICAN RESIDENTIAL PROP INC		2013-11-26	2016-01-11
15 SHS AMERICAN RESIDENTIAL PROP INC		2014-12-02	2016-01-11
16 SHS GENERAL GROWTH PROPERTIES COM		2010-11-18	2016-01-20
5 SHS HOST HOTEL & RESORTS INC		2010-12-20	2016-01-20
11 SHS HOST HOTEL & RESORTS INC		2010-12-22	2016-01-20
5 SHS PEBBLEBROOK HOTEL TR COM		2011-04-04	2016-01-20
8 SHS DCT INDUSTRIAL TRUST INC		2013-08-08	2016-01-21
8 SHS DUKE REALTY CORP		2012-02-01	2016-01-21
1 SHS DUKE REALTY CORP		2012-02-10	2016-01-21

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
159		185	-26
248		244	4
265		259	6
415		236	179
65		88	-23
142		195	-53
113		108	5
276		220	56
153		104	49
19		13	6

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-26
			4
			6
			179
			-23
			-53
			5
			56
			49
			6

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 SHS ESSEX PROPERTY TRUST INC		2011-08-15	2016-01-21
10 SHS GENERAL GROWTH PROPERTIES COM		2010-11-18	2016-01-21
6 SHS WELLTOWER INC		2011-04-21	2016-01-21
4 SHS CUBESMART COM		2011-12-05	2016-01-28
1 SHS DIGITAL REALTY TRUST INC		2012-06-28	2016-01-28
1 SHS DIGITAL REALTY TRUST INC		2013-04-17	2016-01-28
4 SHS EQUITY RESIDENTIAL		2010-07-15	2016-01-28
9 SHS GENERAL GROWTH PROPERTIES COM		2010-11-18	2016-01-28
22 SHS HOST HOTEL & RESORTS INC		2011-12-06	2016-01-28
1 SHS HOST HOTEL & RESORTS INC		2012-01-05	2016-01-28

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
225		162	63
258		147	111
390		293	97
124		39	85
79		73	6
79		72	7
312		178	134
240		133	107
296		318	-22
13		15	-2

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			63
			111
			97
			85
			6
			7
			134
			107
			-22
			-2



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
12 SHS PROLOGIS INC COM		2010-11-08	2016-01-28
1 SHS SL GREEN REALTY CP		2010-05-27	2016-01-28
16 SHS SPIRIT REALTY CAPITAL INC		2013-10-23	2016-01-28
20 SHS SUNSTONE HOTEL INVESTORS,INC		2013-01-29	2016-01-28
11 SHS BOSTON PROPERTIES INC		2010-08-02	2016-02-02
37 SHS BRANDYWINE REALTY TR SBI NEW		2013-01-25	2016-02-02
41 SHS BRANDYWINE REALTY TR SBI NEW		2013-02-01	2016-02-02
40 SHS BRANDYWINE REALTY TR SBI NEW		2014-07-29	2016-02-02
4 SHS WELLTOWER INC		2011-04-21	2016-02-02
5 SHS WELLTOWER INC		2011-05-13	2016-02-02

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
474		383	91
102		61	41
162		148	14
229		236	-7
1,274		937	337
466		476	-10
516		525	-9
504		630	-126
250		195	55
313		232	81

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			91
			41
			14
			-7
			337
			-10
			-9
			-126
			55
			81

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
9 SHS WELLTOWER INC		2011-07-06	2016-02-02
3 SHS ALEXANDRIA REAL ESTATE EQ INC		2014-07-29	2016-02-10
11 SHS KIMCO REALTY CORP MD		2010-11-05	2016-02-10
3 SHS PEBBLEBROOK HOTEL TR COM		2011-04-04	2016-02-10
11 SHS PEBBLEBROOK HOTEL TR COM		2011-12-05	2016-02-10
2 SHS SIMON PPTY GROUP INC		2009-06-17	2016-02-10
2 SHS SIMON PPTY GROUP INC		2009-06-22	2016-02-10
1 SHS SIMON PPTY GROUP INC		2009-06-25	2016-02-10
3 SHS SL GREEN REALTY CP		2010-05-27	2016-02-10
16 SHS SUNSTONE HOTEL INVESTORS,INC		2013-01-29	2016-02-10

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
563		440	123
218		237	-19
298		184	114
72		65	7
265		204	61
365		96	269
365		99	266
182		47	135
250		184	66
190		189	1

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			123
			-19
			114
			7
			61
			269
			266
			135
			66
			1

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 SHS WELLTOWER INC		2011-07-06	2016-02-10
4 SHS DIGITAL REALTY TRUST INC		2013-04-17	2016-02-16
2 SHS ALEXANDRIA REAL ESTATE EQ INC		2014-07-29	2016-03-07
9 SHS DUKE REALTY CORP		2012-02-10	2016-03-07
3 SHS EQUITY RESIDENTIAL		2010-07-15	2016-03-07
1 SHS ESSEX PROPERTY TRUST INC		2011-08-15	2016-03-07
5 SHS HIGHWOODS PROPERTIES		2012-01-20	2016-03-07
15 SHS HOST HOTEL & RESORTS INC		2012-01-05	2016-03-07
2 SHS PROLOGIS INC COM		2010-11-08	2016-03-07
9 SHS PROLOGIS INC COM		2010-11-08	2016-03-07

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
56		49	7
318		286	32
162		158	4
194		119	75
213		133	80
220		162	58
230		159	71
244		223	21
82		64	18
369		275	94

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7
			32
			4
			75
			80
			58
			71
			21
			18
			94

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
3 SHS PUBLIC STORAGE		2010-07-06	2016-03-07
14 SHS VEREIT, INC		2013-09-09	2016-03-07
2 SHS WELLTOWER INC		2011-07-06	2016-03-07
14 SHS WELLTOWER INC		2011-12-05	2016-03-07
3 SHS WELLTOWER INC		2012-06-28	2016-03-07
3 SHS DIGITAL REALTY TRUST INC		2013-04-17	2016-03-11
4 SHS EQUITY RESIDENTIAL		2010-07-15	2016-03-24
2 SHS PUBLIC STORAGE		2010-07-06	2016-03-29
8 SHS UDR INC COM		2010-04-09	2016-03-29
1 SHS WELLTOWER INC		2012-06-28	2016-03-29

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
747		260	487
117		133	-16
131		98	33
919		644	275
197		161	36
256		215	41
289		178	111
543		173	370
303		151	152
69		54	15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			487
			-16
			33
			275
			36
			41
			111
			370
			152
			15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
6 SHS ALEXANDRIA REAL ESTATE EQ INC		2014-07-29	2016-04-01
1 SHS AVALONBAY COMM INC		2010-12-02	2016-04-01
5 SHS DUKE REALTY CORP		2012-02-10	2016-04-01
3 SHS REGENCY CENTERS CORP		2012-10-08	2016-04-01
5 SHS UDR INC COM		2010-04-09	2016-04-01
5 SHS HOST HOTEL & RESORTS INC		2012-01-05	2016-04-06
1 SHS ESSEX PROPERTY TRUST INC		2011-08-15	2016-04-12
1 SHS ESSEX PROPERTY TRUST INC		2011-10-24	2016-04-12
3 SHS ESSEX PROPERTY TRUST INC		2011-10-24	2016-04-13
1 SHS ESSEX PROPERTY TRUST INC		2011-12-05	2016-04-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
541		474	67
190		112	78
111		66	45
226		143	83
192		94	98
77		74	3
225		162	63
225		139	86
683		418	265
228		132	96

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			67
			78
			45
			83
			98
			3
			63
			86
			265
			96

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 SHS HOST HOTEL & RESORTS INC		2012-01-05	2016-04-14
8 SHS HOST HOTEL & RESORTS INC		2012-01-12	2016-04-14
9 SHS HOST HOTEL & RESORTS INC		2012-02-03	2016-04-14
3 SHS SIMON PPTY GROUP INC		2009-06-25	2016-04-14
6 SHS POST PROPERTIES INC		2011-12-05	2016-04-18
3 SHS KILROY REALTY CORPORATION		2010-07-23	2016-04-20
78 SHS SPIRIT REALTY CAPITAL INC		2013-10-23	2016-04-20
2 SHS WELLTOWER INC		2012-06-28	2016-04-20
3 SHS WELLTOWER INC		2012-07-19	2016-04-20
2 SHS PUBLIC STORAGE		2011-08-02	2016-04-21

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16		15	1
130		125	5
146		151	-5
622		142	480
346		238	108
191		86	105
896		720	176
142		108	34
213		174	39
522		238	284

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			5
			-5
			480
			108
			105
			176
			34
			39
			284

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
2 SHS PUBLIC STORAGE		2011-08-15	2016-04-21
11 SHS CUBESMART COM		2011-12-05	2016-04-22
2 SHS CUBESMART COM		2013-07-03	2016-04-22
4 SHS POST PROPERTIES INC		2011-12-05	2016-04-27
8 SHS POST PROPERTIES INC		2012-01-12	2016-04-27
1 SHS POST PROPERTIES INC		2012-02-10	2016-04-27
19 SHS DOUGLAS EMMETT INC		2011-07-06	2016-04-28
1 SHS DOUGLAS EMMETT INC		2011-09-20	2016-04-28
3 SHS POST PROPERTIES INC		2012-02-10	2016-04-28
5 SHS POST PROPERTIES INC		2013-05-09	2016-04-28

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
522		238	284
329		108	221
60		33	27
233		158	75
465		339	126
58		44	14
623		354	269
33		16	17
174		133	41
291		247	44

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			284
			221
			27
			75
			126
			14
			269
			17
			41
			44

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 SHS POST PROPERTIES INC		2013-12-20	2016-04-28
3 SHS ALEXANDRIA REAL ESTATE EQ INC		2014-07-29	2016-04-29
9 SHS PROLOGIS INC COM		2010-11-08	2016-04-29
23 SHS DOUGLAS EMMETT INC		2011-09-20	2016-05-03
4 SHS DOUGLAS EMMETT INC		2011-09-20	2016-05-03
2 SHS DOUGLAS EMMETT INC		2012-01-26	2016-05-03
9 SHS KIMCO REALTY CORP MD		2010-11-05	2016-05-03
46 SHS DDR CORP COM		2010-04-09	2016-05-04
9 SHS POST PROPERTIES INC		2013-12-20	2016-05-04
4 SHS POST PROPERTIES INC		2014-01-13	2016-05-04

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
58		45	13
280		237	43
406		275	131
754		371	383
129		65	64
65		39	26
256		151	105
829		544	285
540		407	133
240		185	55

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13
			43
			131
			383
			64
			26
			105
			285
			133
			55



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
4 SHS POST PROPERTIES INC		2015-02-24	2016-05-04
7 SHS DDR CORP COM		2010-04-09	2016-05-06
4 SHS DDR CORP COM		2010-04-19	2016-05-06
2 SHS DOUGLAS EMMETT INC		2012-01-26	2016-05-06
6 SHS DOUGLAS EMMETT INC		2012-03-01	2016-05-06
5 SHS ALEXANDRIA REAL ESTATE EQ INC		2014-07-29	2016-05-09
8 SHS DOUGLAS EMMETT INC		2012-03-01	2016-05-09
4 SHS KIMCO REALTY CORP MD		2010-11-05	2016-05-09
14 SHS KIMCO REALTY CORP MD		2011-04-21	2016-05-09
4 SHS KIMCO REALTY CORP MD		2012-01-26	2016-05-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
240		230	10
127		83	44
72		45	27
66		39	27
198		118	80
482		395	87
270		157	113
119		67	52
415		249	166
119		72	47

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10
			44
			27
			27
			80
			87
			113
			52
			166
			47

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
6 SHS PEBBLEBROOK HOTEL TR COM		2011-12-05	2016-05-09
4 SHS DOUGLAS EMMETT INC		2012-03-01	2016-05-12
5 SHS DOUGLAS EMMETT INC		2012-03-09	2016-05-12
6 SHS DOUGLAS EMMETT INC		2014-11-06	2016-05-12
2 SHS PUBLIC STORAGE		2011-08-15	2016-05-12
5 SHS CUBESMART COM		2013-07-03	2016-05-13
10 SHS KIMCO REALTY CORP MD		2012-01-26	2016-05-13
2 SHS ALEXANDRIA REAL ESTATE EQ INC		2014-07-29	2016-05-17
3 SHS BOSTON PROPERTIES INC		2010-08-02	2016-05-17
1 SHS BOSTON PROPERTIES INC		2010-08-02	2016-05-17

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
169		111	58
131		79	52
164		101	63
196		168	28
525		238	287
160		82	78
286		181	105
190		158	32
393		255	138
130		85	45

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			58
			52
			63
			28
			287
			78
			105
			32
			138
			45

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 SHS BOSTON PROPERTIES INC		2011-03-21	2016-05-17
12 SHS DCT INDUSTRIAL TRUST INC		2013-08-08	2016-05-17
33 SHS GENERAL GROWTH PROPERTIES COM		2010-11-18	2016-05-17
2 SHS HIGHWOODS PROPERTIES		2012-01-20	2016-05-17
6 SHS PA RL EST INVT TR SBI		2015-05-05	2016-05-17
7 SHS PROLOGIS INC COM		2010-11-08	2016-05-17
2 SHS PROLOGIS INC COM		2010-12-02	2016-05-17
2 SHS QTS RLTY TR INC COM CL A		2015-02-25	2016-05-17
3 SHS VEREIT, INC		2013-09-09	2016-05-17
1 SHS ALEXANDRIA REAL ESTATE EQ INC		2014-07-29	2016-05-18

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
130		93	37
506		330	176
899		486	413
93		63	30
130		131	-1
334		214	120
95		61	34
102		71	31
29		29	0
95		79	16

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			37
			176
			413
			30
			-1
			120
			34
			31
			0
			16

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 SHS BOSTON PROPERTIES INC		2011-03-21	2016-05-18
10 SHS HOST HOTEL & RESORTS INC		2012-02-03	2016-05-18
3 SHS PROLOGIS INC COM		2010-12-02	2016-05-18
4 SHS SIMON PPTY GROUP INC		2009-06-25	2016-05-19
6 SHS REGENCY CENTERS CORP		2012-10-08	2016-05-20
3 SHS SIMON PPTY GROUP INC		2009-06-25	2016-05-20
2 SHS SIMON PPTY GROUP INC		2009-09-17	2016-05-20
1 SHS SIMON PPTY GROUP INC		2009-12-18	2016-05-20
5 SHS DCT INDUSTRIAL TRUST INC		2013-08-08	2016-05-23
3 SHS DCT INDUSTRIAL TRUST INC		2013-10-14	2016-05-23

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
129		93	36
155		167	-12
141		92	49
777		189	588
456		286	170
589		142	447
392		125	267
196		71	125
209		137	72
126		90	36

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			36
			-12
			49
			588
			170
			447
			267
			125
			72
			36

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
10 SHS DUKE REALTY CORP		2012-02-10	2016-05-23
5 SHS KIMCO REALTY CORP MD		2012-01-26	2016-05-23
3 SHS PEBBLEBROOK HOTEL TR COM		2011-12-05	2016-05-23
7 SHS PEBBLEBROOK HOTEL TR COM		2013-01-04	2016-05-23
1 SHS BOSTON PROPERTIES INC		2011-03-21	2016-05-25
1 SHS BOSTON PROPERTIES INC		2011-08-15	2016-05-25
1 SHS ALEXANDRIA REAL ESTATE EQ INC		2014-07-29	2016-05-26
1 SHS ALEXANDRIA REAL ESTATE EQ INC		2014-08-18	2016-05-26
1 SHS BOSTON PROPERTIES INC		2011-08-15	2016-05-26
6 SHS BOSTON PROPERTIES INC		2011-12-05	2016-05-26

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
231		132	99
136		90	46
72		56	16
169		169	0
125		93	32
125		103	22
98		79	19
98		79	19
125		103	22
748		571	177

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			99
			46
			16
			0
			32
			22
			19
			19
			22
			177

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
2 SHS BOSTON PROPERTIES INC		2013-05-28	2016-05-26
1 SHS BOSTON PROPERTIES INC		2013-07-31	2016-05-26
4 SHS EQUITY RESIDENTIAL		2010-07-15	2016-05-26
15 SHS HOST HOTEL & RESORTS INC		2012-02-03	2016-05-26
1 SHS ESSEX PROPERTY TRUST INC		2011-12-05	2016-06-02
4 SHS ESSEX PROPERTY TRUST INC		2012-04-10	2016-06-02
1 SHS ESSEX PROPERTY TRUST INC		2012-12-05	2016-06-02
4 SHS DCT INDUSTRIAL TRUST INC		2013-10-14	2016-06-09
5 SHS DUKE REALTY CORP		2012-02-10	2016-06-09
9 SHS GENERAL GROWTH PROPERTIES COM		2010-11-18	2016-06-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
249		222	27
125		104	21
274		178	96
229		251	-22
218		132	86
872		590	282
218		162	56
183		120	63
123		66	57
248		133	115

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			27
			21
			96
			-22
			86
			282
			56
			63
			57
			115

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
7 SHS HEALTHCARE REALTY TRUST INCORP		2012-05-21	2016-06-09
4 SHS HIGHWOODS PROPERTIES		2012-02-03	2016-06-09
1 SHS KIMCO REALTY CORP MD		2012-01-26	2016-06-09
11 SHS KIMCO REALTY CORP MD		2012-05-07	2016-06-09
34 SHS KITE RLTY GROUP TR		2015-01-15	2016-06-09
8 SHS KITE RLTY GROUP TR		2015-01-26	2016-06-09
8 SHS KITE RLTY GROUP TR		2015-01-26	2016-06-09
7 SHS PROLOGIS INC COM		2010-12-02	2016-06-09
1 SHS RAMCO GERSHENSON PPTYS INC NEW		2013-03-13	2016-06-09
7 SHS RAMCO GERSHENSON PPTYS INC NEW		2013-03-14	2016-06-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
234		136	98
198		132	66
29		18	11
323		209	114
911		1,004	-93
214		247	-33
212		247	-35
347		215	132
19		16	3
130		111	19

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			98
			66
			11
			114
			-93
			-33
			-35
			132
			3
			19

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 SHS SIMON PPTY GROUP INC		2009-12-18	2016-06-09
14 SHS SPIRIT REALTY CAPITAL INC		2013-10-23	2016-06-09
4 SHS SPIRIT REALTY CAPITAL INC		2013-10-24	2016-06-09
14 SHS VEREIT, INC		2013-09-09	2016-06-09
2 SHS ESSEX PROPERTY TRUST INC		2012-12-05	2016-06-13
4 SHS ESSEX PROPERTY TRUST INC		2013-07-03	2016-06-13
1 SHS ESSEX PROPERTY TRUST INC		2013-07-26	2016-06-13
4 SHS AVALONBAY COMM INC		2010-12-02	2016-06-14
6 SHS EQUITY RESIDENTIAL		2010-07-15	2016-06-14
9 SHS EQUITY RESIDENTIAL		2010-08-12	2016-06-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
201		71	130
166		129	37
48		37	11
138		133	5
423		324	99
846		636	210
212		166	46
679		450	229
385		267	118
578		402	176

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			130
			37
			11
			5
			99
			210
			46
			229
			118
			176



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
2 SHS PUBLIC STORAGE		2011-08-15	2016-06-14
1 SHS PUBLIC STORAGE		2012-06-06	2016-06-14
7 SHS UDR INC COM		2010-04-09	2016-06-14
10 SHS UDR INC COM		2010-09-08	2016-06-14
5 SHS WELLTOWER INC		2012-07-19	2016-06-14
1 SHS WELLTOWER INC		2012-08-07	2016-06-14
7 SHS GENERAL GROWTH PROPERTIES COM		2010-11-18	2016-06-27
16 SHS UDR INC COM		2010-09-08	2016-06-27
8 SHS HOST HOTEL & RESORTS INC		2012-02-03	2016-07-01
54 SHS HOST HOTEL & RESORTS INC		2012-05-10	2016-07-01

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
481		238	243
240		136	104
237		132	105
338		206	132
363		290	73
73		56	17
198		103	95
557		330	227
131		134	-3
881		864	17

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			243
			104
			105
			132
			73
			17
			95
			227
			-3
			17

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
2 SHS SIMON PPTY GROUP INC		2010-06-14	2016-07-01
5 SHS EQUITY RESIDENTIAL		2010-08-12	2016-07-11
11 SHS GENERAL GROWTH PROPERTIES COM		2010-11-18	2016-07-11
1 SHS PUBLIC STORAGE		2012-06-06	2016-07-11
4 SHS WELLTOWER INC		2012-08-07	2016-07-11
3 SHS WELLTOWER INC		2012-11-02	2016-07-11
11 SHS CUBESMART COM		2013-07-03	2016-07-14
9 SHS CUBESMART COM		2014-04-11	2016-07-14
13 SHS EQUITY RESIDENTIAL		2010-08-12	2016-07-14
11 SHS CUBESMART COM		2014-04-11	2016-07-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
435		166	269
354		224	130
343		162	181
256		136	120
305		225	80
229		170	59
346		180	166
283		160	123
920		581	339
338		196	142

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			269
			130
			181
			120
			80
			59
			166
			123
			339
			142

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
3 SHS CUBESMART COM		2014-06-12	2016-07-15
3 SHS EQUITY RESIDENTIAL		2010-08-12	2016-07-19
3 SHS EQUITY RESIDENTIAL		2011-06-16	2016-07-19
1 SHS EQUITY RESIDENTIAL		2011-08-15	2016-07-19
5 SHS UDR INC COM		2010-09-08	2016-07-19
1 SHS ESSEX PROPERTY TRUST INC		2013-07-26	2016-07-27
1 SHS ESSEX PROPERTY TRUST INC		2013-09-09	2016-07-27
2 SHS HOST HOTEL & RESORTS INC		2012-05-10	2016-07-29
18 SHS HOST HOTEL & RESORTS INC		2012-08-23	2016-07-29
4 SHS KILROY REALTY CORPORATION		2010-07-23	2016-07-29

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
92		55	37
210		134	76
210		175	35
70		61	9
183		103	80
217		166	51
217		147	70
36		32	4
321		274	47
292		115	177

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			37
			76
			35
			9
			80
			51
			70
			4
			47
			177

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
15 SHS PROLOGIS INC COM		2010-12-02	2016-07-29
3 SHS PUBLIC STORAGE		2012-11-05	2016-07-29
4 SHS SL GREEN REALTY CP		2010-05-27	2016-07-29
4 SHS VORNADO REALTY TRUST		2009-06-12	2016-07-29
5 SHS WELLTOWER INC		2012-11-02	2016-07-29
1 SHS EQUITY RESIDENTIAL		2011-08-15	2016-08-02
4 SHS EQUITY RESIDENTIAL		2012-09-10	2016-08-02
11 SHS KIMCO REALTY CORP MD		2012-05-07	2016-08-02
7 SHS KIMCO REALTY CORP MD		2012-08-02	2016-08-02
1 SHS SIMON PPTY GROUP INC		2010-06-14	2016-08-02

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
816		461	355
719		421	298
471		246	225
429		172	257
397		283	114
68		61	7
271		239	32
349		209	140
222		131	91
224		83	141

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			355
			298
			225
			257
			114
			7
			32
			140
			91
			141

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
9 SHS CUBESMART COM		2014-06-12	2016-08-05
2 SHS SL GREEN REALTY CP		2010-08-02	2016-08-05
3 SHS SL GREEN REALTY CP		2011-01-20	2016-08-05
1 SHS PUBLIC STORAGE		2012-11-05	2016-08-08
3 SHS SIMON PPTY GROUP INC		2010-06-14	2016-08-08
17 SHS SPIRIT REALTY CAPITAL INC		2013-10-24	2016-08-08
2 SHS EQUITY RESIDENTIAL		2012-09-10	2016-08-09
4 SHS EQUITY RESIDENTIAL		2012-11-29	2016-08-09
7 SHS PEBBLEBROOK HOTEL TR COM		2013-01-04	2016-08-09
4 SHS PEBBLEBROOK HOTEL TR COM		2014-10-28	2016-08-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
250		166	84
234		127	107
351		210	141
230		140	90
659		248	411
222		158	64
137		119	18
273		223	50
218		169	49
124		162	-38

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			84
			107
			141
			90
			411
			64
			18
			50
			49
			-38

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
21 SHS SUNSTONE HOTEL INVESTORS,INC		2013-01-29	2016-08-09
5 SHS GENERAL GROWTH PROPERTIES COM		2010-11-18	2016-08-10
1 SHS GENERAL GROWTH PROPERTIES COM		2011-10-13	2016-08-10
12 SHS GENERAL GROWTH PROPERTIES COM		2011-01-27	2016-08-10
1 SHS DIGITAL REALTY TRUST INC		2012-07-28	2016-08-11
4 SHS DIGITAL REALTY TRUST INC		2013-11-14	2016-08-11
1 SHS PUBLIC STORAGE		2012-11-07	2016-08-11
17 SHS SPIRIT REALTY CAPITAL INC		2013-10-24	2016-08-16
12 SHS SPIRIT REALTY CAPITAL INC		2013-10-30	2016-08-16
14 SHS SPIRIT REALTY CAPITAL INC		2013-11-11	2016-08-16

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
289		248	41
154		74	80
31		13	18
370		174	196
101		65	36
404		188	216
230		144	86
222		158	64
157		116	41
183		131	52

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			41
			80
			18
			196
			36
			216
			86
			64
			41
			52

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
19 SHS SPIRIT REALTY CAPITAL INC		2013-11-26	2016-08-16
1 SHS ALEXANDRIA REAL ESTATE EQ INC		2014-08-18	2016-08-30
9 SHS DUKE REALTY CORP		2012-02-10	2016-08-30
7 SHS PA RL EST INVT TR SBI		2015-05-05	2016-08-30
1 SHS PUBLIC STORAGE		2012-11-07	2016-08-30
2 SHS SL GREEN REALTY CP		2011-01-20	2016-08-30
1 SHS WELLTOWER INC		2012-11-02	2016-08-30
1 SHS ALEXANDRIA REAL ESTATE EQ INC		2014-08-18	2016-09-08
11 SHS EQUITY RESIDENTIAL		2012-11-29	2016-09-08
2 SHS EQUITY RESIDENTIAL		2013-05-14	2016-09-08

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
248		177	71
109		79	30
251		119	132
176		153	23
223		144	79
229		140	89
77		57	20
114		79	35
709		614	95
129		118	11

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			71
			30
			132
			23
			79
			89
			20
			35
			95
			11

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
6 SHS EQUITY RESIDENTIAL		2013-05-17	2016-09-08
3 SHS EQUITY RESIDENTIAL		2013-06-04	2016-09-08
4 SHS HOST HOTEL & RESORTS INC		2012-08-23	2016-09-08
4 SHS HOST HOTEL & RESORTS INC		2012-12-18	2016-09-08
4 SHS PROLOGIS INC COM		2010-12-02	2016-09-08
12 SHS SPIRIT REALTY CAPITAL INC		2013-11-26	2016-09-08
7 SHS DCT INDUSTRIAL TRUST INC		2013-10-14	2016-09-19
1 SHS ESSEX PROPERTY TRUST INC		2013-09-09	2016-09-19
1 SHS ESSEX PROPERTY TRUST INC		2014-01-06	2016-09-19
5 SHS HIGHWOODS PROPERTIES		2012-02-03	2016-09-19

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
387		355	32
193		172	21
68		61	7
68		62	6
216		123	93
163		112	51
333		211	122
225		147	78
225		203	22
255		166	89

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			32
			21
			7
			6
			93
			51
			122
			78
			22
			89



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
6 SHS KIMCO REALTY CORP MD		2012-08-02	2016-09-19
9 SHS PA RL EST INVT TR SBI		2015-05-05	2016-09-19
3 SHS SPIRIT REALTY CAPITAL INC		2013-11-26	2016-09-19
36 SHS SPIRIT REALTY CAPITAL INC		2014-01-13	2016-09-19
9 SHS SPIRIT REALTY CAPITAL INC		2014-04-11	2016-09-19
4 SHS SIMON PPTY GROUP INC		2010-06-14	2016-09-23
1 SHS BOSTON PROPERTIES INC		2013-07-31	2016-10-13
2 SHS ESSEX PROPERTY TRUST INC		2014-04-16	2016-10-13
6 SHS HEALTHCARE REALTY TRUST INCORP		2012-05-21	2016-10-13
14 SHS SPIRIT REALTY CAPITAL INC		2014-04-11	2016-10-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
174		113	61
210		197	13
39		28	11
472		343	129
118		92	26
845		331	514
128		104	24
415		336	79
195		116	79
176		142	34

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			61
			13
			11
			129
			26
			514
			24
			79
			79
			34

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
4 SHS BOSTON PROPERTIES INC		2014-03-10	2016-10-17
4 SHS BOSTON PROPERTIES INC		2014-11-19	2016-10-17
1 SHS BOSTON PROPERTIES INC		2015-08-31	2016-10-17
1 SHS EQUINIX INC COM PAR \$0 001		2015-09-03	2016-10-19
18 SHS SUNSTONE HOTEL INVESTORS,INC		2013-01-29	2016-10-19
9 SHS SUNSTONE HOTEL INVESTORS,INC		2013-02-21	2016-10-19
3 SHS WELLTOWER INC		2012-11-02	2016-10-19
3 SHS WELLTOWER INC		2012-11-07	2016-10-19
2 SHS AVALONBAY COMM INC		2010-12-02	2016-10-31
3 SHS BOSTON PROPERTIES INC		2015-08-31	2016-10-31

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
507		442	65
507		513	-6
127		114	13
365		273	92
238		212	26
119		101	18
212		170	42
212		171	41
336		225	111
356		343	13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			65
			-6
			13
			92
			26
			18
			42
			41
			111
			13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
10 SHS DDR CORP COM		2010-04-19	2016-10-31
3 SHS DIGITAL REALTY TRUST INC		2013-11-14	2016-10-31
7 SHS EQUITY RESIDENTIAL		2013-06-04	2016-10-31
4 SHS PA RL EST INVT TR SBI		2015-05-05	2016-10-31
4 SHS PEBBLEBROOK HOTEL TR COM		2015-08-31	2016-11-01
7 SHS PEBBLEBROOK HOTEL TR COM		2015-10-09	2016-11-01
1 SHS WELLTOWER INC		2012-11-07	2016-11-01
6 SHS WELLTOWER INC		2013-06-11	2016-11-01
4 SHS WELLTOWER INC		2013-10-03	2016-11-01
4 SHS KILROY REALTY CORPORATION		2010-07-23	2016-11-02

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
152		111	41
278		141	137
424		400	24
78		87	-9
97		153	-56
169		268	-99
67		57	10
403		394	9
269		241	28
281		115	166

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			41
			137
			24
			-9
			-56
			-99
			10
			9
			28
			166

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 SHS PUBLIC STORAGE		2012-11-16	2016-11-02
4 SHS WELLTOWER INC		2013-10-03	2016-11-02
2 SHS AVALONBAY COMM INC		2010-12-02	2016-11-03
1 SHS AVALONBAY COMM INC		2010-12-22	2016-11-03
3 SHS EQUITY RESIDENTIAL		2013-06-04	2016-11-03
11 SHS UDR INC COM		2010-09-08	2016-11-04
1 SHS EQUINIX INC COM PAR \$0 001		2015-09-03	2016-11-07
1 SHS EQUINIX INC COM PAR \$0 001		2015-09-08	2016-11-07
21 SHS PEBBLEBROOK HOTEL TR COM		2015-10-09	2016-11-07
3 SHS PEBBLEBROOK HOTEL TR COM		2015-10-20	2016-11-07

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
205		143	62
270		241	29
343		225	118
171		111	60
184		172	12
379		227	152
348		273	75
348		278	70
506		803	-297
72		112	-40

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			62
			29
			118
			60
			12
			152
			75
			70
			-297
			-40

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
2 SHS PUBLIC STORAGE		2013-07-03	2016-11-08
10 SHS CUBESMART COM		2014-06-12	2016-11-11
4 SHS SL GREEN REALTY CP		2011-01-20	2016-11-11
1 SHS SL GREEN REALTY CP		2011-03-21	2016-11-11
21 SHS SUNSTONE HOTEL INVESTORS,INC		2013-02-21	2016-11-11
5 SHS KIMCO REALTY CORP MD		2012-08-02	2016-11-15
6 SHS KIMCO REALTY CORP MD		2014-01-14	2016-11-15
14 SHS KIMCO REALTY CORP MD		2014-10-23	2016-11-15
1 SHS EQUINIX INC COM PAR \$0 001		2015-09-08	2016-11-28
2 SHS EQUINIX INC COM PAR \$0 001		2015-09-21	2016-11-28

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
432		306	126
253		185	68
410		280	130
103		72	31
285		235	50
130		94	36
155		120	35
363		334	29
342		278	64
683		578	105

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			126
			68
			130
			31
			50
			36
			35
			29
			64
			105

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 SHS SPIRIT REALTY CAPITAL INC		2014-04-11	2016-11-28
26 SHS SPIRIT REALTY CAPITAL INC		2014-12-04	2016-11-28
2 SHS SPIRIT REALTY CAPITAL INC		2015-01-26	2016-11-28
16 SHS SPIRIT REALTY CAPITAL INC		2015-04-17	2016-11-28
6 SHS SL GREEN REALTY CP		2011-03-21	2016-12-02
20 SHS HOST HOTEL & RESORTS INC		2013-01-02	2016-12-05
8 SHS HOST HOTEL & RESORTS INC		2013-09-04	2016-12-05
2 SHS HOST HOTEL & RESORTS INC		2013-11-11	2016-12-05
12 SHS DUKE REALTY CORP		2012-02-10	2016-12-20
9 SHS HEALTHCARE REALTY TRUST INCORP		2012-05-21	2016-12-20

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11		10	1
284		295	-11
22		25	-3
175		186	-11
640		431	209
361		320	41
144		139	5
36		37	-1
315		158	157
276		175	101

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			-11
			-3
			-11
			209
			41
			5
			-1
			157
			101

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
5 SHS HIGHWOODS PROPERTIES		2012-02-03	2016-12-20
2 SHS KILROY REALTY CORPORATION		2010-07-23	2016-12-20
2 SHS KILROY REALTY CORPORATION		2011-04-06	2016-12-20
7 SHS SPIRIT REALTY CAPITAL INC		2015-04-17	2016-12-20
7 SHS KILROY REALTY CORPORATION		2011-04-06	2016-12-27
7 SHS KIMCO REALTY CORP MD		2014-10-23	2016-12-27
5 SHS SIMON PPTY GROUP INC		2010-06-14	2016-12-27
19 SHS DUKE REALTY CORP		2012-02-10	2016-12-30
19 SHS DUKE REALTY CORP		2012-04-10	2016-12-30
CAPITAL GAINS DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
250		166	84
150		58	92
150		74	76
76		81	-5
514		258	256
175		167	8
878		414	464
496		251	245
496		252	244
47,250			47,250

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			84
			92
			76
			-5
			256
			8
			464
			245
			244
			47,250

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a)</b> Name and address	Title, and average hours per week <b>(b)</b> devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-)	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	Expense account, <b>(e)</b> other allowances
ROBERT R MAXFIELD  171 MAIN STREET 256 LOS ALTOS, CA 94022	PRESIDENT 0 00	0	0	0
KATHERINE MAXFIELD  171 MAIN STREET 256 LOS ALTOS, CA 94022				
MELINDA E MAXFIELD  171 MAIN STREET 256 LOS ALTOS, CA 94022	VICE PRESIDENT 0 00	0	0	0
VALERIE GILLEN  171 MAIN STREET 256 LOS ALTOS, CA 94022				
MICHAEL P GROOM  1570 THE ALAMEDA STE 100 SAN JOSE, CA 95126	SECRETARY 0 00	0	0	0



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AMAZON CONSERVATION TEAM 4211 N FAIRFAX DR ARLINGTON, VA 22203		PUB CHAR	ENVIRONMENTAL RESEARCH	50,000
DANCE IN THE SUN FOR ANIMALS 2090 CHALET ROAD OLYMPIC VALLEY, CA 96146		PUB CHAR	CHILDREN HELPING ANIMALS IN NEEDHEALING RESERACHHEALING RESEARCH	3,000
TAHOE TRUCKEE COMMUNITY FOUNDATION 411071 DONNER PASS ROAD TRUCKEE, CA 96161		PUB CHAR	ARTS, EDUCATION, ENVIRONMENT, AND HEALTH AND HUMAN SERVICES	8,000
LUCILE PACKARD FOUNDATION FOR CHILDREN'S HEALTH 400 HAMILTON PALO ALTO, CA 94301		PUB CHAR	PEDIATRIC MEDICAL CARE AND RESEARCH	10,000
MONTALVO ASSOCIATION 15400 MONTALVO ROAD SARATOGA, CA 95071		PUB CHAR	DEVELOPMENT OF THE ARTS	30,000
SANTA FE INSTITUTE 1399 HYDE PARK ROAD SANTA FE, NM 87501		PUB CHAR	SCIENCE RESEARCH	125,000
TAHOE FUND PO BOX 17124 TAHOE CITY, CA 96145		PUB CHAR	ENVIRONMENTAL RESTORATION	5,000
<b>Total . . . . . ▶</b> <b>3a</b>				231,000

**TY 2016 Accounting Fees Schedule****Name:** THE MAXFIELD FOUNDATION**EIN:** 77-0099366

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING FEES	3,987	3,987		0

**TY 2016 Investments Corporate Bonds Schedule****Name:** THE MAXFIELD FOUNDATION**EIN:** 77-0099366

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
AMEX CR #B2.375 3 3/24/17	0	0
ANHEUSER-BUSCH B1.375 1 7/15/2017	0	0
APPLE #B.492 5 5/3/18	0	0
BERKSHIRE HATHAWAY #B1.6 5 5/15/17	0	0
BERKSHIRE HATHAWAY #B1.9 1 1/31/17	0	0
COCA COLA #B1.8 3 9/1/16	0	0
GE CAP CORP #B2.9 1 1/9/14	0	0
KFW #B1.25 2 2/15/17	0	0
NBC UNIVERSAL #B2.875 4 4/1/16	0	0
TEXAS INSTRUMENT B2.375 5 5/16/16	0	0
TOYOTA #B.8 5 5/17/16	0	0
VERIZON #B2.5 3 9/15/16	0	0
MS - BOND CISCO	0	0
MS - BOND ECHELON	0	0
MS - BOND EXPRESS SCRIPTS	0	0
MS - BOND GILEAD	0	0
MS - BOND INTUIT	0	0
MS - BOND QUALCOMM	0	0
ABBVIE #B1.75 5 11/6/17	0	0
CVS HEALTH #B1.9 1 7/20/18	0	0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS #B2.625 1 1/31/19	0	0
JPMORGAN CHASE #B.924 1 1/28/19	0	0
MS - BOND QORVO	0	0
WESTPAC BANKING #B1.55 5/25/18	0	0
BESSEMER BONDS	905,000	880,304

**TY 2016 Investments Corporate Stock Schedule****Name:** THE MAXFIELD FOUNDATION**EIN:** 77-0099366

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
BT GLOBAL LC CORE	304,327	340,511
BT GLOBAL LC STRAT	545,971	657,298
BT GLOBAL SMALL CAP FUND	520,098	734,918
ISHARES RUSS 1000 INDEX	225,059	372,135
OAKMARK INTERNATIONAL CL I	323,303	311,750
S&P MC 400 SPDR	138,349	165,952
S&P SPDR	224,847	371,060
MS INVESTMENT MANAGEMENT	219,451	242,535
AMAZON	13,044	39,743
GOOGLE CL A	10,908	24,566
GOOGLE CL C	10,908	23,926
COMPUTERSHARE(ECHELON)	614,664	31,208

**TY 2016 Investments Government Obligations Schedule****Name:** THE MAXFIELD FOUNDATION**EIN:** 77-0099366**US Government Securities - End  
of Year Book Value:**

0

**US Government Securities - End  
of Year Fair Market Value:**

0

**State & Local Government  
Securities - End of Year Book  
Value:**

0

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

0

**TY 2016 Investments - Other Schedule****Name:** THE MAXFIELD FOUNDATION**EIN:** 77-0099366

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
BT GLOBAL OPPORTUNITIES FUND	AT COST	544,082	574,027
ARCHSTONE PARTNERS	AT COST	0	491,101

**TY 2016 Other Expenses Schedule****Name:** THE MAXFIELD FOUNDATION**EIN:** 77-0099366**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	11,754	11,754		0
MISCELLENEOUS	8	8		0



**TY 2016 Taxes Schedule****Name:** THE MAXFIELD FOUNDATION**EIN:** 77-0099366

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CA FORM 199	10	0		10
FEDERAL TAXES	4,770	0		0
REGISTRY OF CHARITABLE TRUSTS	75	0		75
FOREIGN TAX	519	519		0