Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
CARSON FOUNDATION

A Employer identification number
76-0535539

Number and street (or P O box number if mail is not delivered to street address)
5090 RICHMOND AVE 300

Room/suite

B Telephone number (see instructions)
(281) 303-1106

City or town, state or province, country, and ZIP or foreign postal code
HOUSTON, TX 77056

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 1,710,267

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1		Contributions, gifts, grants, etc , received (attach schedule)				
	2		Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3		Interest on savings and temporary cash investments	7	7		
	4		Dividends and interest from securities	20,653	20,653		
	5a		Gross rents				
	b		Net rental income or (loss)				
	6a		Net gain or (loss) from sale of assets not on line 10	49,670			
	b		Gross sales price for all assets on line 6a 868,605				
	7		Capital gain net income (from Part IV, line 2)		49,670		
	8		Net short-term capital gain				
	9		Income modifications				
	10a		Gross sales less returns and allowances				
	b		Less Cost of goods sold				
	c		Gross profit or (loss) (attach schedule)				
	11		Other income (attach schedule)	-2,869	3,288		
	12		**Total.** Add lines 1 through 11	67,461	73,618		
Operating and Administrative Expenses	13		Compensation of officers, directors, trustees, etc	7,500			7,500
	14		Other employee salaries and wages				
	15		Pension plans, employee benefits				
	16a		Legal fees (attach schedule)				
	b		Accounting fees (attach schedule)	3,280	1,640		1,640
	c		Other professional fees (attach schedule)	15,608	12,608		3,000
	17		Interest				
	18		Taxes (attach schedule) (see instructions)	1,261	1,261		
	19		Depreciation (attach schedule) and depletion				
	20		Occupancy				
	21		Travel, conferences, and meetings	3,606			3,606
	22		Printing and publications				
	23		Other expenses (attach schedule)	5,954	3,884		2,070
	24		**Total operating and administrative expenses.** Add lines 13 through 23	37,209	19,393		17,816
	25		Contributions, gifts, grants paid	109,711			109,711
	26		**Total expenses and disbursements.** Add lines 24 and 25	146,920	19,393		127,527
	27		Subtract line 26 from line 12				
	a		**Excess of revenue over expenses and disbursements**	-79,459			
	b		**Net investment income** (if negative, enter -0-)		54,225		
	c		**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	94,378	90,404	90,404
	3	Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	4	Pledges receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ______ Less allowance for doubtful accounts ▶ ______			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,192,252	1,115,122	1,318,092
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	311,654	300,202	300,927
	14	Land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	15	Other assets (describe ▶ ______)	339	844	844
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,598,623	1,506,572	1,710,267
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ______)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,598,623	1,506,572	
	30	**Total net assets or fund balances** (see instructions)	1,598,623	1,506,572	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,598,623	1,506,572	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,598,623
2	Enter amount from Part I, line 27a	2	-79,459
3	Other increases not included in line 2 (itemize) ▶ ______	3	
4	Add lines 1, 2, and 3	4	1,519,164
5	Decreases not included in line 2 (itemize) ▶ ______	5	12,592
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,506,572

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	49,670
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-11,424

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	125,923	1,792,776	0 070239
2014	162,063	1,912,620	0 084734
2013	137,879	1,627,672	0 084709
2012	58,910	821,734	0 071690
2011	33,348	781,870	0 042652

2 Total of line 1, column (d)	2	0 354024
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 070805
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,657,794
5 Multiply line 4 by line 3	5	117,380
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	542
7 Add lines 5 and 6	7	117,922
8 Enter qualifying distributions from Part XII, line 4	8	127,527

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	542
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2.			3	542
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	542
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	844		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	844
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	3
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	299
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 299	**Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶LYNN CHAVARRIA Telephone no ▶(713) 826-2535

Located at ▶5090 RICHMOND AVENUE 300 HOUSTON TX ZIP+4 ▶77056

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | Yes | No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? — **1b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? — **1c**

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) — **2b**

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☑ Yes ☐ No

b If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).* — **3b** No

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? — **4a** No

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? — **4b** No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,345,742
b	Average of monthly cash balances	1b	35,793
c	Fair market value of all other assets (see instructions)	1c	301,505
d	**Total** (add lines 1a, b, and c)	1d	1,683,040
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,683,040
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	25,246
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,657,794
6	**Minimum investment return.** Enter 5% of line 5	6	82,890

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	82,890
2a	Tax on investment income for 2016 from Part VI, line 5	2a	542		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	542
3	Distributable amount before adjustments Subtract line 2c from line 1			3	82,348
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	82,348
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	82,348

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	127,527
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	127,527
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	542
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	126,985

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				82,348
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012. 55,575				
c From 2013. 58,449				
d From 2014. 67,696				
e From 2015. 37,972				
f **Total** of lines 3a through e.	219,692			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 127,527				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				82,348
e Remaining amount distributed out of corpus	45,179			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	264,871			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	264,871			
10 Analysis of line 9				
a Excess from 2012. 55,575				
b Excess from 2013. 58,449				
c Excess from 2014. 67,696				
d Excess from 2015. 37,972				
e Excess from 2016. 45,179				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				109,711
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	7	
4 Dividends and interest from securities. . . .			14	20,653	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	49,670	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a ROYALTIES			15	3,288	
b K-1 INCOME	900003	-6,157			
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		-6,157		73,618	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 67,461

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-05-03	******	May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JAMES T RAGLAND		2017-06-06		P00188277
Firm's name ▶ CARPENTER & LANGFORD PC				Firm's EIN ▶74-2643970
Firm's address ▶ 4407 BEE CAVES RD STE 621 AUSTIN, TX 787466405				Phone no (512) 795-0300

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SEE STATEMENT A	P		
ENTERPRISE PROD PARTNERS LP	P		
SEE STATEMENT A	P		
TWIN ENERGY LP 2	P		
SEE STATEMENT B	P		
SEE STATEMENT B	P		
SEE STATEMENT C	P		
SEE STATEMENT C	P		
SEE STATEMENT D	P		
SEE STATEMENT D	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
33,783		38,385	-4,602
2,612		3,261	-649
62,853		56,738	6,115
742			742
105,696		113,139	-7,443
61,546		55,736	5,810
40,853		41,275	-422
92,706		96,634	-3,928
72,598		77,474	-4,876
91,391		75,702	15,689

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,602
			-649
			6,115
			742
			-7,443
			5,810
			-422
			-3,928
			-4,876
			15,689

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SEE STATEMENT E	P		
SEE STATEMENT E	P		
SEE STATEMENT E	P		
SEE STATEMENT F	P		
ADIENT PLC	P	2016-10-28	2016-10-28
CHENIERE ENERGY PARTNERS LP	P	2015-12-31	2016-01-20
SEE STATEMENT F	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
61,409		54,428	6,981
68,873		53,562	15,311
7,984		2,171	5,813
57,978		58,525	-547
22			22
1,927		2,464	-537
105,410		89,441	15,969

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,981
			15,311
			5,813
			-547
			22
			-537
			15,969

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
C NEAL CARSON 5090 RICHMOND AVE STE 300 HOUSTON, TX 77056	PRESIDENT 40 00	0	0	0
ALBERT WINGATE 4733 ASBURY AVE LAKEWOOD, CA 90713	VP/SEC 2 00	3,000	0	0
TAJ C CARSON 1310 UNION AVE BALTIMORE, MD 21211	VP/ASST TREA 2 00	0	0	0
BERT W PLUYMEN 2705 BEE CAVE ROAD AUSTIN, TX 78746	VP 2 00	0	0	0
LYNN P CHAVARRIA 5113 RIALTO STREET BELMONT, NC 28012	VP/TREAS 5 00	4,500	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMIGOS DE SANTA CRUZ FOUNDATION PO BOX 148 LOPEZ ISLAND, WA 98261		EOF	OPERATING FUNDS	32,500
MIRACLES IN ACTION INC 3559 KENT DRIVE NAPLES, FL 34112		EOF	OPERATING FUNDS	8,086
PAN AMERICAN EDUCATIONAL FOUNDATION 8426 NW NODAWAY DRIVE PARKVILLE, MO 64152		EOF	OPERATING FUNDS	13,600
SPORTS VISION 20 20 6128 SEVILLE DRIVE AUSTIN, TX 78724		EOF	OPERATING FUNDS	10,000
UNITY LIGHT CIRCLES 7117 WOOD HOLLOW DR 323 AUSTIN, TX 78731		EOF	OPERATING FUNDS	10,000
VET TRIPP PO BOX 460902 SAN ANTONIO, TX 78246		EOF	OPERATING FUNDS	23,000
SEMILLA NUEVA 3909 CAMAS BOISE, ID 83705		EOF	OPERATING FUNDS	12,000
HOUSTON PUBLIC MEDIA FOUNDATION 4343 ELGIN HOUSTON, TX 77204		EOF	OPERATING FUNDS	525
Total . . . . ▶ **3a**				109,711

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TY 2016 Accounting Fees Schedule

Name: CARSON FOUNDATION

EIN: 76-0535539

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,280	1,640		1,640

TY 2016 Explanation of Non-Filing with Attorney General Statement

Name: CARSON FOUNDATION

EIN: 76-0535539

Statement:

PER ATTORNEY GENERAL OF TEXAS WEBSITE (WWW.OAG.STATE.TX.US): UNDER TEXAS LAW, MOST CHARITIES OR NON-PROFIT ORGANIZATIONS ARE NOT REQUIRED TO REGISTER WITH THE STATE. EXCEPTIONS EXIST, HOWEVER, FOR ORGANIZATIONS THAT SOLICIT FOR LAW ENFORCEMENT, PUBLIC SAFETY OR VETERANS CAUSES. AS NO SUCH SOLICITATION EXISTS FOR THIS FOUNDATION, REGISTRATION WITH THE ATTORNEY GENERAL OF THE STATE OF TEXAS IS NOT REQUIRED.

TY 2016 Investments Corporate Stock Schedule

Name: CARSON FOUNDATION

EIN: 76-0535539

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BROKERAGE ACCOUNTS	1,115,122	1,318,092

TY 2016 Investments - Other Schedule

Name: CARSON FOUNDATION

EIN: 76-0535539

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN TWIN ENERGY II	AT COST	295,519	295,519
INVESTMENT IN ENTERPRISE PRODUCTS	AT COST	4,683	5,408
INVESTMENT IN CHENIERE ENERGY PRTNRS	AT COST		

TY 2016 Other Assets Schedule

Name: CARSON FOUNDATION

EIN: 76-0535539

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID INCOME TAX	339	844	844

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TY 2016 Other Decreases Schedule

Name: CARSON FOUNDATION

EIN: 76-0535539

Description	Amount
NON-DEDUCTIBLE DONATION	675
PRIOR PERIOD ADJUSTMENT	11,917

TY 2016 Other Expenses Schedule

Name: CARSON FOUNDATION

EIN: 76-0535539

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
COMMUNICATIONS	2,151	430		1,721
OFFICE EXPENSE	436	87		349
ROYALTY EXPENSES	3,367	3,367		

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TY 2016 Other Income Schedule

Name: CARSON FOUNDATION

EIN: 76-0535539

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTIES	3,288	3,288	
K-1 INCOME	-6,157		

TY 2016 Other Professional Fees Schedule

Name: CARSON FOUNDATION

EIN: 76-0535539

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVISOR FEES	12,608	12,608		
OTHER PROFESSIONAL FEES	3,000			3,000

TY 2016 Taxes Schedule

Name: CARSON FOUNDATION

EIN: 76-0535539

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INCOME TAX	1,056	1,056		
FOREIGN TAX PAID	205	205		

WELLS FARGO ADVISORS

2016 Year-End Account Summary

As of Date 02/21/17

Account Number 4699-8830

CARSON FOUNDATION
MILL

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes
Please consult with your Financial Advisor or tax advisor regarding specific questions

Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Accrued Market Discount	Wash Sale Loss Disallowed	Gain/Loss Amount	Additional Information
HCA HOLDINGS INC CUSIP 40412C101	114 00000	06/07/2016	11/01/2016	8,645 23	9,042 61	0 00	0 00	-397 38	**Box 6** Gross Proceeds
HUNTINGTON BANCSHRES INC CUSIP 446150104	779 00000	09/01/2015	03/01/2016	7,004 62	8,274 62	0 00	0 00	-1,270 00	**Box 6** Gross Proceeds
PAREXEL INTL CORP CUSIP 699462107	116 00000	03/01/2016	11/01/2016	6,667 29	6,960 41	0 00	0 00	-293 12	**Box 6** Gross Proceeds
QUINTILES IMS HOLDINGS INC CUSIP 74876Y101	0 96800	08/02/2016	10/04/2016	77 38	75 38	0 00	0 00	2 00	**Box 6** Gross Proceeds Cash in Lieu
SKYWORKS SOLUTIONS INC CUSIP 83088M102	100 00000	02/02/2015	01/05/2016	7,423 45	8,199 20	0 00	0 00	-775 75	**Box 6** Gross Proceeds
STERICYCLE INC CUSIP 858912108	48 00000	12/01/2015	09/07/2016	3,964 69	5,832 36	0 00	0 00	-1,867 67	**Box 6** Gross Proceeds
Totals				**$33,782 66**	**$38,384 58**	**$0 00**	**$0 00**	**($4,601 92)**	

2016 Year-End Account Summary

As of Date 02/21/17

Account Number 4699-8830

CARSON FOUNDATION
MILL

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Accrued Market Discount	Wash Sale Loss Disallowed	Gain/Loss Amount	Additional Information
ADVANSIX INC CUSIP 00773T101	0 05463	03/05/2014	10/03/2016	0 89	0 69	0 00	0 00	0 20	**Box 6** Gross Proceeds Cash in Lieu
	0 22537	02/02/2015	10/03/2016	3 68	2 97	0 00	0 00	0 71	**Box 6** Gross Proceeds Cash in Lieu
Subtotals	**0 28000**			**$4 57**	**$3 66**	**$0 00**	**$0 00**	**$0 91**	
AMERICAN TOWER CORP REIT CUSIP 03027X100	84 00000	02/02/2015	09/07/2016	9,793 00	8,232 83	0 00	0 00	1,560 17	**Box 6** Gross Proceeds
CIGNA CORPORATION CUSIP 125509109	30 00000	12/05/2012	10/04/2016	3,838 50	1,552 06	0 00	0 00	2,286 44	**Box 6** Gross Proceeds
	46 00000	02/02/2015	10/04/2016	5,885 71	4,953 16	0 00	0 00	932 55	**Box 6** Gross Proceeds
Subtotals	**76 00000**			**$9,724 21**	**$6,505 22**	**$0 00**	**$0 00**	**$3,218 99**	
IPG PHOTONICS CORP CUSIP 44980X109	107 00000	02/02/2015	06/07/2016	9,323 53	8,132 11	0 00	0 00	1,191 42	**Box 6** Gross Proceeds
NEUSTAR INC CLASS A CUSIP 64126X201	292 00000	05/05/2015	06/07/2016	7,005 34	9,064 03	0 00	0 00	-2,058 69	**Box 6** Gross Proceeds
PRIVATEBANCORP INC CUSIP 742962103	260 00000	02/02/2015	08/02/2016	11,405 38	8,245 12	0 00	0 00	3,160 26	**Box 6** Gross Proceeds
UNIVERSAL HEALTH SVCS INC CL B CUSIP 913903100	80 00000	02/02/2015	03/01/2016	8,945 62	8,249 90	0 00	0 00	695 72	**Box 6** Gross Proceeds
ALLERGAN PLC CUSIP G0177J108	31 00000	02/02/2015	05/03/2016	6,651 38	8,305 52	0 00	0 00	-1,654 14	**Box 6** Gross Proceeds
Totals				**$62,853 03**	**$56,738 39**	**$0 00**	**$0 00**	**$6,114 64**	

WELLS FARGO ADVISORS

2016 Year-End Account Summary

As of Date 02/21/17

Account Number 1984-4661

CARSON FOUNDATION
ECON

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Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Accrued Market Discount	Wash Sale Loss Disallowed	Gain/Loss Amount	Additional Information
AIR PRODUCTS & CHEMICALS INC CUSIP 009158106	46 00000	06/13/2016	10/11/2016	6,098 84	6,113 29	0 00	0 00	-14 45	**Box 6** Gross Proceeds
AVALONBAY COMMUNITIES REIT INC CUSIP 053484101	30 00000	01/12/2016	10/11/2016	4,995 39	5,387 51	0 00	0 00	-392 12	**Box 6** Gross Proceeds
BALL CORP CUSIP 058498106	82 00000	11/07/2016	12/15/2016	6,237 00	6,419 21	0 00	0 00	-182 21	**Box 6** Gross Proceeds
KIMCO REALTY CORP REIT CUSIP 49446R109	231 00000	04/11/2016	11/07/2016	5,893 19	6,545 56	0 00	0 00	-652 37	Original Basis 6,554 42 **Box 6** Gross Proceeds
MICROSOFT CORP CUSIP 594918104	119 00000	11/09/2015	06/13/2016	5,971 31	6,421 62	0 00	0 00	-450 31	**Box 6** Gross Proceeds
NEXTERA ENERGY INC CUSIP 65339F101	62 00000	08/10/2015	07/11/2016	8,030 36	6,601 90	0 00	0 00	1,428 46	**Box 6** Gross Proceeds
PPL CORPORATION CUSIP 69351T106	191 00000	10/12/2015	07/11/2016	7,181 96	6,378 54	0 00	0 00	803 42	**Box 6** Gross Proceeds
PRINCIPAL FINANCIAL GROUP CUSIP 74251V102	126 00000	04/06/2015	03/07/2016	4,929 63	6,480 18	0 00	0 00	-1,550 55	**Box 6** Gross Proceeds

2016 Year-End Account Summary

As of Date 02/21/17

Account Number 1984-4661

CARSON FOUNDATION
ECON

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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Accrued Market Discount	Wash Sale Loss Disallowed	Gain/Loss Amount	Additional Information
PRUDENTIAL FINANCIAL INC CUSIP 744320102	72 00000	06/10/2015	02/08/2016	4,558 83	6,509 83	0 00	0 00	-1,951 00	**Box 6** Gross Proceeds
REYNOLDS AMERICAN INC CUSIP 761713106	130 00000	07/11/2016	09/19/2016	6,169 49	6,927 04	0 00	0 00	-757 55	**Box 6** Gross Proceeds
V F CORPORATION CUSIP 918204108	78 00000	03/09/2015	02/08/2016	4,411 54	5,840 78	0 00	0 00	-1,429 24	**Box 6** Gross Proceeds
AON PLC CLASS A CUSIP G0408V102	64 00000	04/11/2016	08/08/2016	7,062 44	6,527 97	0 00	0 00	534 47	**Box 6** Gross Proceeds
DELPHI AUTOMOTIVE PLC CUSIP G27823106	15 00000	06/10/2015	03/07/2016	1,058 31	1,320 17	0 00	0 00	-261 86	**Box 6** Gross Proceeds
Totals				**$72,598 29**	**$77,473 60**	**$0 00**	**$0 00**	**($4,875 31)**	

WELLS FARGO ADVISORS

2016 Year-End Account Summary

As of Date 02/21/17

Account Number 1984-4661

CARSON FOUNDATION
ECON

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes
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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Accrued Market Discount	Wash Sale Loss Disallowed	Gain/Loss Amount	Additional Information
AMERICAN INTL GROUP INC CUSIP 026874784	113 00000	03/09/2015	04/11/2016	6,051 53	6,321 69	0 00	0 00	-270 16	**Box 6** Gross Proceeds
CVS HEALTH CORPORATION CUSIP 126650100	76 00000	02/05/2013	09/19/2016	6,787 20	3,930 71	0 00	0 00	2,856 49	**Box 6** Gross Proceeds
DISNEY WALT COMPANY CUSIP 254687106	78 00000	04/09/2013	04/11/2016	7,561 87	4,580 29	0 00	0 00	2,981 58	**Box 6** Gross Proceeds
ECOLAB INC CUSIP 278865100	56 00000	06/10/2015	11/07/2016	6,307 07	6,453 00	0 00	0 00	-145 93	**Box 6** Gross Proceeds
GENERAL ELECTRIC COMPANY CUSIP 369604103	172 00000	07/08/2013	05/09/2016	5,121 10	4,036 05	0 00	0 00	1,085 05	**Box 6** Gross Proceeds
HARTFORD FINL SVCS GROUP INC CUSIP 416515104	154 00000	02/09/2015	03/07/2016	6,722 44	6,197 21	0 00	0 00	525 23	**Box 6** Gross Proceeds
INTERPUBLIC GRP CO INC CUSIP 460690100	292 00000	06/09/2014	10/11/2016	6,583 18	5,707 67	0 00	0 00	875 51	**Box 6** Gross Proceeds
LEGGETT & PLATT INC CUSIP 524660107	165 00000	06/09/2014	11/07/2016	7,533 03	5,733 29	0 00	0 00	1,799 74	**Box 6** Gross Proceeds
M & T BANK CORP CUSIP 55261F104	45 00000	05/12/2014	01/12/2016	4,941 74	5,531 13	0 00	0 00	-589 39	**Box 6** Gross Proceeds
PUBLIC SVC ENTERPRISE GROUP INC CUSIP 744573106	156 00000	08/10/2015	09/12/2016	6,497 62	6,577 26	0 00	0 00	-79 64	**Box 6** Gross Proceeds

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Account Number 1984-4661

CARSON FOUNDATION
ECON

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Accrued Market Discount	Wash Sale Loss Disallowed	Gain/Loss Amount	Additional Information
SNAP-ON INC CUSIP 833034101	55 00000	04/01/2013	05/09/2016	8,759 52	4,509 59	0 00	0 00	4,249 93	**Box 6** Gross Proceeds
US BANCORP NEW CUSIP 902973304	130 00000	04/07/2014	04/11/2016	5,156 47	5,466 24	0 00	0 00	-309 77	**Box 6** Gross Proceeds
XCEL ENERGY INC CUSIP 98389B100	178 00000	10/12/2015	12/15/2016	7,144 80	6,371 97	0 00	0 00	772 83	**Box 6** Gross Proceeds
CHUBB LTD CUSIP H1467J104	50 00000	02/05/2013	11/07/2016	6,223 24	4,285 50	0 00	0 00	1,937 74	**Box 6** Gross Proceeds
Totals				**$91,390 81**	**$75,701 60**	**$0 00**	**$0 00**	**$15,689 21**	

Account Number 1984-4640

CARSON FOUNDATION
MVAL

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Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Accrued Market Discount	Wash Sale Loss Disallowed	Gain/Loss Amount	Additional Information
AGL RESOURCES INC CUSIP 001204106	111 00000	09/01/2015	07/01/2016	7,326 00	6,735 72	0 00	0 00	590 28	**Box 6** Gross Proceeds Merger
EVERSOURCE ENERGY CUSIP 30040W108	96 00000	10/06/2015	04/05/2016	5,503 56	4,859 78	0 00	0 00	643 78	**Box 6** Gross Proceeds
INTERNATIONAL PAPER CO CUSIP 460146103	138 00000	06/07/2016	11/01/2016	6,104 85	6,048 89	0 00	0 00	55 96	**Box 6** Gross Proceeds
KANSAS CITY SOUTHERN NEW CUSIP 485170302	83 00000	10/04/2016	12/06/2016	6,964 63	7,668 15	0 00	0 00	-703 52	**Box 6** Gross Proceeds
PULTE GROUP INC CUSIP 745867101	380 00000	10/04/2016	12/06/2016	7,065 68	7,658 60	0 00	0 00	-592 92	**Box 6** Gross Proceeds
TOWERS WATSON & CO CHG CL A CUSIP 891894107	63 00000	03/31/2015	01/05/2016	7,888 75	8,304 16	0 00	0 00	-415 41	**Box 6** Gross Proceeds Merger
Totals				**$40,853 47**	**$41,275 30**	**$0 00**	**$0 00**	**($421 83)**	

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CARSON FOUNDATION
MVAL

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Accrued Market Discount	Wash Sale Loss Disallowed	Gain/Loss Amount	Additional Information
AFFILIATED MANAGERS GROUP CUSIP 008252108	37 00000	06/04/2015	09/20/2016	5,349 80	8,316 12	0 00	0 00	-2,966 32	**Box 6** Gross Proceeds
ALASKA AIR GROUP INC CUSIP 011659109	133 00000	12/03/2013	10/04/2016	9,146 72	5,030 89	0 00	0 00	4,115 83	**Box 6** Gross Proceeds
CF INDUSTRIES HOLDINGS INC CUSIP 125269100	140 00000	03/06/2012	02/02/2016	4,096 84	4,811 62	0 00	0 00	-714 78	**Box 6** Gross Proceeds
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A CUSIP 192446102	113 00000	09/04/2013	11/01/2016	5,814 64	4,274 79	0 00	0 00	1,539 85	**Box 6** Gross Proceeds
COOPER COS INC NEW CUSIP 216648402	55 00000	10/16/2012	01/05/2016	7,237 12	5,419 67	0 00	0 00	1,817 45	**Box 6** Gross Proceeds
DENTSPLY SIRONA INC CUSIP 24906P109	0 27800	12/02/2014	03/01/2016	16 75	13 52	0 00	0 00	3 23	**Box 6** Gross Proceeds Cash in Lieu
	163 00000	12/02/2014	10/04/2016	9,586 60	7,928 02	0 00	0 00	1,658 58	**Box 6** Gross Proceeds
Subtotals	**163 27800**			**$9,603 35**	**$7,941 54**	**$0 00**	**$0 00**	**$1,661 81**	
DICKS SPORTING GOODS INC CUSIP 253393102	144 00000	05/06/2014	01/05/2016	5,069 27	7,478 48	0 00	0 00	-2,409 21	**Box 6** Gross Proceeds
FMC TECHNOLOGIES INC CUSIP 30249U101	196 00000	06/04/2015	09/20/2016	5,404 72	8,272 77	0 00	0 00	-2,868 05	**Box 6** Gross Proceeds

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CARSON FOUNDATION
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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Accrued Market Discount	Wash Sale Loss Disallowed	Gain/Loss Amount	Additional Information
JONES LANG LASALLE INC CUSIP 48020Q107	56 00000	11/04/2014	12/06/2016	5,698 21	7,707 45	0 00	0 00	-2,009 24	**Box 6** Gross Proceeds
KIRBY CORP CUSIP 497266106	104 00000	02/03/2015	03/01/2016	5,848 41	8,103 02	0 00	0 00	-2,254 61	**Box 6** Gross Proceeds
MCKESSON CORPORATION CUSIP 58155Q103	55 00000	08/06/2013	10/04/2016	9,112 08	6,781 84	0 00	0 00	2,330 24	**Box 6** Gross Proceeds
SCHLUMBERGER LTD CUSIP 806857108	78 00000	09/04/2013	06/07/2016	6,231 03	6,430 66	0 00	0 00	-199 63	**Box 6** Gross Proceeds
TIFFANY & CO NEW CUSIP 886547108	90 00000	06/30/2015	10/04/2016	6,399 45	8,214 11	0 00	0 00	-1,814 66	**Box 6** Gross Proceeds
WESTLAKE CHEMICAL CORP CUSIP 960413102	136 00000	10/06/2015	12/06/2016	7,694 61	7,851 31	0 00	0 00	-156 70	**Box 6** Gross Proceeds
Totals				**$92,706 25**	**$96,634 27**	**$0 00**	**$0 00**	**($3,928 02)**	

WELLS FARGO ADVISORS

2016 Year-End Account Summary

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Account Number 2972-6194

CARSON FOUNDATION
TSCV

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Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Accrued Market Discount	Wash Sale Loss Disallowed	Gain/Loss Amount	Additional Information
AMERICAN WOODMARK CORP CUSIP 030506109	44 00000	01/05/2016	11/17/2016	3,585 92	3,410 76	0 00	0 00	175 16	**Box 6** Gross Proceeds
ASTRONICS CORP CL B CUSIP 046433207	0 90000	01/05/2016	10/18/2016	32 83	30 90	0 00	0 00	1 93	**Box 6** Gross Proceeds Cash in Lieu
BGC PARTNERS INC CL A CUSIP 05541T101	416 00000	09/07/2016	11/17/2016	4,012 31	3,749 53	0 00	0 00	262 78	**Box 6** Gross Proceeds
CAMBREX CORP CUSIP 132011107	84 00000	03/01/2016	11/17/2016	4,321 71	3,322 39	0 00	0 00	999 32	**Box 6** Gross Proceeds
CATO CORP NEW CL A CUSIP 149205106	34 00000	11/17/2016	12/06/2016	1,025 62	1,042 44	0 00	0 00	-16 82	**Box 6** Gross Proceeds
CHURCHILL DOWNS INC CUSIP 171484108	25 00000	10/04/2016	11/17/2016	3,694 92	3,635 83	0 00	0 00	59 09	**Box 6** Gross Proceeds
CIRRUS LOGIC INC CUSIP 172755100	98 00000	05/05/2015	04/05/2016	3,565 24	3,438 60	0 00	0 00	126 64	**Box 6** Gross Proceeds
DRIL-QUIP INC CUSIP 262037104	56 00000	06/07/2016	11/17/2016	3,021 88	3,612 25	0 00	0 00	-590 37	**Box 6** Gross Proceeds
HAWAIIAN HOLDINGS INC CUSIP 419879101	84 00000	06/07/2016	11/17/2016	4,086 51	3,466 28	0 00	0 00	620 23	**Box 6** Gross Proceeds
ICU MED INC CUSIP 44930G107	32 00000	01/05/2016	11/17/2016	4,630 30	3,422 98	0 00	0 00	1,207 32	**Box 6** Gross Proceeds

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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Accrued Market Discount	Wash Sale Loss Disallowed	Gain/Loss Amount	Additional Information
JOHN BEAN TECHNOLOGIES CORP CUSIP 477839104	35 00000	08/02/2016	11/17/2016	3,008 18	2,339 81	0 00	0 00	668 37	**Box 6** Gross Proceeds
MAGELLAN HEALTH INC CUSIP 559079207	57 00000	05/12/2015	05/03/2016	3,980 39	3,548 29	0 00	0 00	432 10	**Box 6** Gross Proceeds
HERMAN MILLER INC CUSIP 600544100	110 00000	11/17/2016	12/06/2016	3,665 25	3,498 00	0 00	0 00	167 25	**Box 6** Gross Proceeds
PMC-SIERRA INC CHG CUSIP 69344F106	541 00000	09/01/2015	01/05/2016	6,265 63	3,317 14	0 00	0 00	2,948 49	**Box 6** Gross Proceeds
SONIC CORP CUSIP 835451105	97 00000	04/05/2016	08/02/2016	2,583 87	3,430 92	0 00	0 00	-847 05	**Box 6** Gross Proceeds
TESSERA TECHNOLOGIES CHG CUSIP 88164L100	85 00000	07/06/2016	11/17/2016	3,425 43	2,527 18	0 00	0 00	898 25	**Box 6** Gross Proceeds
TRUEBLUE INC CUSIP 89785X101	143 00000	03/31/2015	02/02/2016	3,084 42	3,528 84	0 00	0 00	-444 42	**Box 6** Gross Proceeds
CIMPRESS NV SHS EURO CUSIP N20146101	40 00000	02/02/2016	11/17/2016	3,418 33	3,105 37	0 00	0 00	312 96	**Box 6** Gross Proceeds
Totals				**$61,408 74**	**$54,427 51**	**$0 00**	**$0 00**	**$6,981 23**	

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CARSON FOUNDATION
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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Accrued Market Discount	Wash Sale Loss Disallowed	Gain/Loss Amount	Additional Information
AARONS INC CUSIP 002535300	92 00000	01/06/2015	03/01/2016	2,146 60	2,757 47	0 00	0 00	-610 87	**Box 6** Gross Proceeds
ASBURY AUTOMOTIVE GROUP CUSIP 043436104	51 00000	05/06/2014	03/01/2016	2,985 22	3,164 16	0 00	0 00	-178 94	**Box 6** Gross Proceeds
CATO CORP NEW CL A CUSIP 149205106	85 00000	06/30/2015	12/06/2016	2,564 04	3,299 34	0 00	0 00	-735 30	**Box 6** Gross Proceeds
CRACKER BARREL OLD COUNTRY CUSIP 22410J106	28 00000	07/02/2013	11/17/2016	4,300 43	2,715 56	0 00	0 00	1,584 87	**Box 6** Gross Proceeds
DECKERS OUTDOOR CORP CUSIP 243537107	64 00000	11/03/2015	11/17/2016	3,983 92	3,644 94	0 00	0 00	338 98	**Box 6** Gross Proceeds
FEI COMPANY CHG CUSIP 30241L109	41 00000	02/05/2013	05/27/2016	4,414 28	2,501 34	0 00	0 00	1,912 94	**Box 6** Gross Proceeds
GRAND CANYON EDUCATION INC CUSIP 38526M106	90 00000	10/06/2015	11/17/2016	5,072 30	3,494 29	0 00	0 00	1,578 01	**Box 6** Gross Proceeds
LITHIA MTRS INC CL A CUSIP 536797103	36 00000	09/03/2014	07/06/2016	2,559 81	3,259 84	0 00	0 00	-700 03	**Box 6** Gross Proceeds
M T S SYSTEMS CORP CUSIP 553777103	37 00000	02/11/2013	11/17/2016	1,944 31	2,042 78	0 00	0 00	-98 47	**Box 6** Gross Proceeds
MANHATTAN ASSOCIATES INC CUSIP 562750109	127 00000	11/14/2011	11/17/2016	6,877 04	1,425 99	0 00	0 00	5,451 05	**Box 6** Gross Proceeds

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CARSON FOUNDATION
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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Accrued Market Discount	Wash Sale Loss Disallowed	Gain/Loss Amount	Additional Information
MIDDLEBY CORP CUSIP 596278101	26 00000	09/05/2012	11/17/2016	3,499 00	1,037 43	0 00	0 00	2,461 57	**Box 6** Gross Proceeds
NEENAH PAPER INC CUSIP 640079109	56 00000	10/06/2015	11/17/2016	4,701 10	3,477 86	0 00	0 00	1,223 24	**Box 6** Gross Proceeds
OSI SYS INC CUSIP 671044105	42 00000	07/02/2013	06/07/2016	2,230 64	2,721 36	0 00	0 00	-490 72	**Box 6** Gross Proceeds
OUTERWALL INC CHG CUSIP 690070107	49 00000	04/30/2013	02/02/2016	1,598 95	2,597 49	0 00	0 00	-998 54	**Box 6** Gross Proceeds
QUAKER CHEMICAL CORP CUSIP 747316107	42 00000	08/06/2013	09/07/2016	4,275 51	2,851 93	0 00	0 00	1,423 58	**Box 6** Gross Proceeds
REPLIGEN CORP CUSIP 759916109	124 00000	06/03/2014	01/05/2016	3,494 83	2,365 90	0 00	0 00	1,128 93	**Box 6** Gross Proceeds
SYNTEL INC CUSIP 87162H103	88 00000	12/06/2011	11/01/2016	1,764 24	1,823 69	0 00	0 00	-59 45	Original Basis 2,134 09 **Box 6** Gross Proceeds
TELEDYNE TECHNOLOGIES IN CUSIP 879360105	34 00000	05/01/2012	11/17/2016	4,081 61	2,213 51	0 00	0 00	1,868 10	**Box 6** Gross Proceeds
US ECOLOGY INC CUSIP 91732J102	62 00000	06/05/2014	01/05/2016	2,146 44	2,993 16	0 00	0 00	-846 72	**Box 6** Gross Proceeds
HELEN OF TROY LIMITED CUSIP G4388N106	49 00000	12/02/2014	10/04/2016	4,232 89	3,174 07	0 00	0 00	1,058 82	**Box 6** Gross Proceeds
Totals				**$68,873 16**	**$53,562 11**	**$0 00**	**$0 00**	**$15,311 05**	

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CARSON FOUNDATION
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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Accrued Market Discount	Wash Sale Loss Disallowed	Gain/Loss Amount	Additional Information
MAXIMUS INC CUSIP 577933104	73 00000	06/02/2010	11/17/2016	4,006 88	1,086 56	0 00	0 00	2,920 32	**Box 6** Gross Proceeds
MEDNAX INC CUSIP 58502B106	64 00000	02/25/2009	04/05/2016	3,977 22	1,084 48	0 00	0 00	2,892 74	**Box 6** Gross Proceeds
Totals				**$7,984 10**	**$2,171 04**	**$0 00**	**$0 00**	**$5,813 06**	

WELLS FARGO ADVISORS

2016 Year-End Account Summary

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Account Number 1984-4626

CARSON FOUNDATION
MGRO

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Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Accrued Market Discount	Wash Sale Loss Disallowed	Gain/Loss Amount	Additional Information
AMERICAN ELECTRIC POWER INC CUSIP 025537101	81 00000	06/30/2015	03/01/2016	4,999 98	4,292 27	0 00	0 00	707 71	**Box 6** Gross Proceeds
BALL CORP CUSIP 058498106	90 00000	12/01/2015	05/03/2016	6,392 76	6,225 20	0 00	0 00	167 56	**Box 6** Gross Proceeds
BROCADE COMMUNICATIONS SYSTEMS CUSIP 111621306	554 00000	06/30/2015	01/05/2016	5,003 03	6,649 05	0 00	0 00	-1,646 02	**Box 6** Gross Proceeds
DISH NETWORK CORP CLASS A CUSIP 25470M109	105 00000	10/06/2015	01/05/2016	5,962 08	6,284 46	0 00	0 00	-322 38	**Box 6** Gross Proceeds
DR PEPPER SNAPPLE GROUP INC CUSIP 26138E109	69 00000	01/05/2016	04/05/2016	6,310 66	6,429 13	0 00	0 00	-118 47	**Box 6** Gross Proceeds
GOODYEAR TIRE & RUBBER CUSIP 382550101	200 00000	03/01/2016	07/06/2016	4,953 61	6,189 14	0 00	0 00	-1,235 53	**Box 6** Gross Proceeds
HARMAN INTL INDS INC NEW CUSIP 413086109	60 00000	10/06/2015	03/01/2016	4,693 21	6,279 60	0 00	0 00	-1,586 39	**Box 6** Gross Proceeds
MGIC INVESTMENT CORP WIS CUSIP 552848103	329 00000	06/04/2015	03/01/2016	2,377 90	3,587 48	0 00	0 00	-1,209 58	**Box 6** Gross Proceeds

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CARSON FOUNDATION
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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Accrued Market Discount	Wash Sale Loss Disallowed	Gain/Loss Amount	Additional Information
NORTHERN TRUST CORP CUSIP 665859104	93 00000	02/03/2015	02/02/2016	5,502 89	6,303 13	0 00	0 00	-800 24	**Box 6** Gross Proceeds
PACKAGING CORP OF AMER CUSIP 695156109	94 00000	09/01/2015	03/01/2016	4,641 45	6,165 42	0 00	0 00	-1,523 97	**Box 6** Gross Proceeds
PRUDENTIAL FINANCIAL INC CUSIP 744320102	77 00000	06/04/2015	04/05/2016	5,495 44	6,695 67	0 00	0 00	-1,200 23	**Box 6** Gross Proceeds
REGENERON PHARMACEUTICAL INC CUSIP 75886F107	12 00000	09/01/2015	01/05/2016	6,180 42	6,061 30	0 00	0 00	119 12	**Box 6** Gross Proceeds
SUNPOWER CORP CUSIP 867652406	271 00000	12/01/2015	07/06/2016	4,036 67	6,679 99	0 00	0 00	-2,643 32	**Box 6** Gross Proceeds
UNITED CONTINENTAL HOLDINGS INC CUSIP 910047109	117 00000	10/06/2015	04/05/2016	6,499 78	6,164 91	0 00	0 00	334 87	**Box 6** Gross Proceeds
VALSPAR CORPORATION CUSIP 920355104	86 00000	09/01/2015	03/21/2016	8,989 71	6,185 03	0 00	0 00	2,804 68	**Box 6** Gross Proceeds
WEC ENERGY GROUP INC CUSIP 92939U106	108 00000	04/05/2016	12/06/2016	6,002 76	6,397 90	0 00	0 00	-395 14	**Box 6** Gross Proceeds
NXP SEMICONDUCTORS NV CUSIP N6596X109	51 00000	02/02/2016	10/04/2016	5,308 82	3,774 15	0 00	0 00	1,534 67	**Box 6** Gross Proceeds
SENSATA TECHNOLOGIES HLDG BV ALMELO CUSIP N7902X106	141 00000	01/05/2016	12/06/2016	5,412 64	6,394 14	0 00	0 00	-981 50	**Box 6** Gross Proceeds

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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Accrued Market Discount	Wash Sale Loss Disallowed	Gain/Loss Amount	Additional Information
BROADCOM LTD CUSIP Y09827109	41 00000	04/05/2016	10/04/2016	6,931 94	6,381 30	0 00	0 00	550 64	**Box 6** Gross Proceeds
Totals				**$105,695 75**	**$113,139 27**	**$0 00**	**$0 00**	**($7,443 52)**	

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CARSON FOUNDATION
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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Accrued Market Discount	Wash Sale Loss Disallowed	Gain/Loss Amount	Additional Information
COMCAST CORP NEW CL A CUSIP 20030N101	112 00000	06/04/2015	12/06/2016	7,685 31	6,654 09	0 00	0 00	1,031 22	**Box 6** Gross Proceeds
LAUDER ESTEE COS INC CL A CUSIP 518439104	76 00000	06/30/2015	11/01/2016	6,567 72	6,562 82	0 00	0 00	4 90	**Box 6** Gross Proceeds
METTLER-TOLEDO INTL IN CUSIP 592688105	22 00000	06/04/2013	08/02/2016	8,846 04	4,809 66	0 00	0 00	4,036 38	**Box 6** Gross Proceeds
NVR INC CUSIP 62944T105	4 00000	10/06/2015	12/06/2016	6,395 50	6,239 47	0 00	0 00	156 03	**Box 6** Gross Proceeds
NEXTERA ENERGY INC CUSIP 65339F101	67 00000	06/30/2015	12/06/2016	7,700 40	6,598 78	0 00	0 00	1,101 62	**Box 6** Gross Proceeds
OLD DOMINION FREIGHT LINE INC CUSIP 679580100	83 00000	01/06/2015	02/02/2016	4,607 86	6,207 64	0 00	0 00	-1,599 78	**Box 6** Gross Proceeds
PROGRESSIVE CORP OHIO CUSIP 743315103	253 00000	07/01/2014	01/05/2016	7,905 67	6,454 00	0 00	0 00	1,451 67	**Box 6** Gross Proceeds
SHERWIN WILLIAMS CO CUSIP 824348106	27 00000	06/03/2014	04/05/2016	7,743 31	5,513 72	0 00	0 00	2,229 59	**Box 6** Gross Proceeds
SIGNET JEWELERS LTD CUSIP G81276100	48 00000	03/31/2015	06/07/2016	4,094 32	6,696 05	0 00	0 00	-2,601 73	**Box 6** Gross Proceeds
Totals				**$61,546 13**	**$55,736 23**	**$0 00**	**$0 00**	**$5,809 90**	