

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation1612
2016

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For calendar year 2016 or tax year beginning

, 2016, and ending

Name of foundation THE BOOKOUT FAMILY FOUNDATION		A Employer identification number 76-0508684
Number and street (or P O box number if mail is not delivered to street address) 3620 WILLOWICK ROAD		Room/suite
City or town, state or province, country, and ZIP or foreign postal code HOUSTON TX 77019		
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity		
<input type="checkbox"/> Final return <input type="checkbox"/> Amended return		
<input type="checkbox"/> Address change <input type="checkbox"/> Name change		
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		04
I Fair market value of all assets at end of year (from Part II, column (c), line 16)	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual (Part I, column (d) must be on cash basis)	
► \$ 3,453,393.		

Part I Analysis of Revenue and

Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	39,866.	39,866.		
5 a Gross rents				
b Net rental income or (loss)				
6 a Net gain or (loss) from sale of assets not on line 10	-171,270.	L-6a Stmt		
b Gross sales price for all assets on line 6a	1,681,946.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain			0.	
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
See Line 11 Stmt	-82,405.	-81,482.		
12 Total. Add lines 1 through 11	7213,809.	-41,616.	0.	
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)				
b Accounting fees (attach sch)	700.	700.		
c Other professional fees (attach sch)	19,778.	19,778.		
17 Interest	25.	25.		
18 Taxes (attach schedule)(see Instrs) See Line 18 Stmt	6,109.	2,380.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
See Line 23 Stmt	8,273.	8,096.		177.
24 Total operating and administrative expenses Add lines 13 through 23	34,885.	30,979.		177.
25 Contributions, gifts, grants paid	1,690,312.			1,690,312.
26 Total expenses and disbursements. Add lines 24 and 25	1,725,197.	30,979.		1,690,489.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-1,939,006.			
b Net investment income (if negative, enter -0-)		0.		
c Adjusted net income (if negative, enter -0-)			0.	

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing	338,892.	7,033.	7,033.
	2	Savings and temporary cash investments			
	3	Accounts receivable			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) . ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	0.		
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) . L-10b. Stmt	4,533,030.	742,506.	747,884.
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) . L-13 Stmt	336,203.	2,518,443.	2,698,476.
	14	Land, buildings, and equipment basis . ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	5,208,125.	3,267,982.	3,453,393.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)			
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	7,167,539.	7,167,539.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-1,959,414.	-3,899,557.	
	30	Total net assets or fund balances (see instructions)	5,208,125.	3,267,982.	
	31	Total liabilities and net assets/fund balances (see instructions)	5,208,125.	3,267,982.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,208,125.
2	Enter amount from Part I, line 27a	2	-1,939,006.
3	Other increases not included in line 2 (itemize) . ►	3	
4	Add lines 1, 2, and 3	4	3,269,119.
5	Decreases not included in line 2 (itemize) . ► <u>NONDEDUCTIBLE EXPENSES</u>	5	1,137.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,267,982.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a GS Acct 014-99097-2 Summary LT		P	12/17/14	01/19/16
b GS Acct 014-99097-2 Summary ST		P	04/20/15	01/19/16
c GS Acct 014-99098-0 Summary ST		P	06/17/15	01/14/16
d GS Acct 014-99098-0 Summary LT		P	05/19/14	11/28/16
e See Columns (a) thru (d)				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 555,892.		606,577.	-50,685.	
b 273,833.		267,608.	6,225.	
c 27,690.		45,987.	-18,297.	
d 479,847.		694,310.	-214,463.	
e See Columns (e) thru (h)		238,734.	105,950.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h)) gain minus col (k), but not less than -0- or Losses (from col (h))	
a			-50,685.	
b			6,225.	
c			-18,297.	
d			-214,463.	
e See Columns (i) thru (l)			105,950.	
2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]		2	-171,270.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3	-12,057.
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	282,237.	4,952,312.	0.056991
2014	858,196.	5,280,337.	0.162527
2013	461,849.	2,083,890.	0.221628
2012	549,601.	1,817,906.	0.302326
2011	210,857.	2,091,824.	0.100801

2 Total of line 1, column (d)	2	0.844273
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.168855
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5.	4	3,762,592.
5 Multiply line 4 by line 3	5	635,332.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6.	7	635,332.
8 Enter qualifying distributions from Part XII, line 4	8	1,690,489.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the
Part VI instructions

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here . . . ► <input type="checkbox"/> and enter 'N/A' on line 1	
Date of ruling or determination letter (attach copy of letter if necessary – see instructions)	
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here . . . ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1 0.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2 0.
3 Add lines 1 and 2	3 0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4 0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5 0.
6 Credits/Payments	
a 2016 estimated tax pmts and 2015 overpayment credited to 2016	6 a 0.
b Exempt foreign organizations – tax withheld at source	6 b
c Tax paid with application for extension of time to file (Form 8868)	6 c 0.
d Backup withholding erroneously withheld	6 d
7 Total credits and payments. Add lines 6a through 6d	7 0.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9 0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 0.
11 Enter the amount of line 10 to be Credited to 2017 estimated tax ► 0. Refunded	11

Part VII-A | Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b	X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?	1 c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation . . . ► \$ _____ (2) On foundation managers . . . ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers . . . ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	3	X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If 'Yes,' has it filed a tax return on Form 990-T for this year?	4 a	X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T	4 b	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	5	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	6	X
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► TEXAS	7	X
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	8 b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If 'Yes,' complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Website address ► N/A			
14	The books are in care of ► JOHN F. BOOKOUT III Telephone no ► (713) 241-1924 Located at ► 3620 WILLOWICK ROAD HOUSTON TX ZIP + 4 ► 77019		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here ► <input type="checkbox"/> 15 and enter the amount of tax-exempt interest received or accrued during the year		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?			
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?			
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)			
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?			
1 b Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?			
1 c <input checked="" type="checkbox"/>			
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?			
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
If 'Yes,' list the years ► 20 __ , 20 __ , 20 __ , 20 __			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)			
2 b			
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 __ , 20 __ , 20 __ , 20 __			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)			
3 b			
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input checked="" type="checkbox"/> X	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?			
4 b <input checked="" type="checkbox"/> X			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5 b	
Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No			
If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)				
6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6 b	X	
If 'Yes' to 6b, file Form 8870				
7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?		7 b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN F. BOOKOUT, III 3620 WILLOWICK ROAD HOUSTON, TX 77019	PRESIDENT 0.00	0.	0.	0.
ANN BOOKOUT 3620 WILLOWICK ROAD HOUSTON, TX 77019	SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ► None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1 a	1,185,014.
b Average of monthly cash balances	1 b	191,981.
c Fair market value of all other assets (see instructions)	1 c	2,442,895.
d Total (add lines 1a, b, and c)	1 d	3,819,890.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	3,819,890.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	57,298.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,762,592.
6 Minimum investment return. Enter 5% of line 5	6	188,130.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	188,130.
2 a Tax on investment income for 2016 from Part VI, line 5	2 a	0.
b Income tax for 2016 (This does not include the tax from Part VI)	2 b	
c Add lines 2a and 2b	2 c	0.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	188,130.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	188,130.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	188,130.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a	1,690,489.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,690,489.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,690,489.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				188,130.
2 Undistributed income, if any, as of the end of 2016			0.	
a Enter amount for 2015 only				
b Total for prior years 20 20 20				
3 Excess distributions carryover, if any, to 2016				
a From 2011	106,726.			
b From 2012	459,230.			
c From 2013	358,462.			
d From 2014	626,133.			
e From 2015	38,350.			
f Total of lines 3a through e	1,588,901.			
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 1,690,489.				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2016 distributable amount				188,130.
e Remaining amount distributed out of corpus	1,502,359.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,091,260.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	106,726.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	2,984,534.			
10 Analysis of line 9				
a Excess from 2012	459,230.			
b Excess from 2013	358,462.			
c Excess from 2014	626,133.			
d Excess from 2015	38,350.			
e Excess from 2016	1,502,359.			

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Form 990-PF (2016)

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling.	>		
b	Check box to indicate whether the foundation is a private operating foundation described in section	<input type="checkbox"/> 4942(j)(3) or		4942(j)(5)
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed			
b	85% of line 2a			
c	Qualifying distributions from Part XII, line 4 for each year listed			
d	Amounts included in line 2c not used directly for active conduct of exempt activities			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c			
3	Complete 3a, b, or c for the alternative test relied upon			
a	'Assets' alternative test — enter			
(1)	Value of all assets			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed			
c	'Support' alternative test — enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV | Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

JOHN F. BOOKOUT III AND ANN H. BOOKOUT

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV | Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
American Heart Association 10060 Buffalo Speedway Houston TX 77054		PUBLIC	EXEMPT FUNCTION	5,000.
Arrow Foundation-Freedom Place 420 Heights Blvd Houston TX 77007		PUBLIC	EXEMPT FUNCTION	1,000.
Assistance League Of Houston 1902 Commonwealth Street Houston TX 77006		PUBLIC	EXEMPT FUNCTION	500.
Barbara Bush Foundation Of Family Literacy 7887 San Felipe, Suite 250 Houston TX 77063		PUBLIC	EXEMPT FUNCTION	5,000.
BAYLOR COLLEGE OF MEDICINE ONE BAYLOR PLAZA, MS: BCM160 HOUSTON TX 77030		PUBLIC	EXEMPT FUNCTION	1,000.
Bayou Bend Collection and Gardens PO Box 6826 Houston TX 77265		PUBLIC	EXEMPT FUNCTION	2,250.
CASA DE ESPERANZA PO BOX 66581 HOUSTON TX 77266		PUBLIC	EXEMPT FUNCTION	300.
Crohn's & Colitis Foundation 5120 Woodway, Suite #8008 Houston TX 77056		PUBLIC	EXEMPT FUNCTION	2,000.
Epilepsy Foundation 2401 Fountain View Drive, #900 Houston TX 77057		PUBLIC	EXEMPT FUNCTION	500.
See Line 3a statement				1,672,762.
Total			► 3a	1,690,312.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		(d) Amount	(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount		
1 Program service revenue				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies . . .				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities			14	39,866.
5 Net rental income or (loss) from real estate				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory			18	-171,270.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue				
a CAPITAL GAIN/LOSS FROM PARTNERSHIPS			18	-82,425.
b ORDINARY GAIN/LOSS FROM PARTNERSHIPS			14	-923.
c OTHER INCOME/LOSS FROM PARTNERSHIPS			14	868.
d EXCESS DISTRIBUTION FROM PARTNERSHIP			14	75.
e				
12 Subtotal Add columns (b), (d), and (e)				-213,809.
13 Total. Add line 12, columns (b), (d), and (e)				13 -213,809.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII | Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash	1 a (1)	X
(2)	Other assets	1 a (2)	X
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization.	1 b (1)	X
(2)	Purchases of assets from a noncharitable exempt organization.	1 b (2)	X
(3)	Rental of facilities, equipment, or other assets	1 b (3)	X
(4)	Reimbursement arrangements	1 b (4)	X
(5)	Loans or loan guarantees	1 b (5)	X
(6)	Performance of services or membership or fundraising solicitations.	1 b (6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1 c	X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
<i>✓</i>		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign
Here**

Signature of officer or trustee

101/04/18

PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)?

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ► <u>Non-Paid Preparer</u>	Firm's EIN ►			Phone no
Firm's address ► _____				

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Form 990-PF (2016)

Name	Employer Identification Number
THE BOOKOUT FAMILY FOUNDATION	76-0508684
Asset Information:	
Description of Property	GS 014-99097-2
Date Acquired	12/17/14 How Acquired Purchased
Date Sold	01/19/16 Name of Buyer
Sales Price	555,892. Cost or other basis (do not reduce by depreciation) 606,577.
Sales Expense	Valuation Method
Total Gain (Loss)	-50,685. Accumulation Depreciation
Description of Property	GS 014-99097-2
Date Acquired	04/20/15 How Acquired Purchased
Date Sold	01/19/16 Name of Buyer
Sales Price	273,833. Cost or other basis (do not reduce by depreciation) 267,608.
Sales Expense	Valuation Method
Total Gain (Loss)	6,225. Accumulation Depreciation
Description of Property	GS 014-99098-0
Date Acquired	06/17/15 How Acquired Purchased
Date Sold	01/14/16 Name of Buyer
Sales Price	27,690. Cost or other basis (do not reduce by depreciation) 45,987.
Sales Expense	Valuation Method
Total Gain (Loss)	-18,297. Accumulation Depreciation
Description of Property	GS 014-99098-0
Date Acquired	05/19/14 How Acquired Purchased
Date Sold	11/28/16 Name of Buyer
Sales Price	479,847. Cost or other basis (do not reduce by depreciation) 694,310.
Sales Expense	Valuation Method
Total Gain (Loss)	-214,463. Accumulation Depreciation
Description of Property	JP Morgan
Date Acquired	12/19/11 How Acquired Purchased
Date Sold	10/25/16 Name of Buyer
Sales Price	344,669. Cost or other basis (do not reduce by depreciation) 238,734.
Sales Expense	Valuation Method
Total Gain (Loss)	105,935. Accumulation Depreciation
Description of Property	CASH IN LIEU GS 972
Date Acquired	How Acquired Purchased
Date Sold	Name of Buyer
Sales Price	15. Cost or other basis (do not reduce by depreciation)
Sales Expense	Valuation Method
Total Gain (Loss)	15. Accumulation Depreciation
Description of Property	
Date Acquired	How Acquired
Date Sold	Name of Buyer
Sales Price	Cost or other basis (do not reduce by depreciation)
Sales Expense	Valuation Method
Total Gain (Loss)	Accumulation Depreciation
Description of Property	
Date Acquired	How Acquired
Date Sold	Name of Buyer
Sales Price	Cost or other basis (do not reduce by depreciation)
Sales Expense	Valuation Method
Total Gain (Loss)	Accumulation Depreciation

Form 990-PF, Page 1, Part I, Line 11

Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
CAPITAL GAIN/ (LOSS) FROM PARTNERSHIPS	-82,425.	-82,425.	
ORDINARY INCOME/ (LOSS) FROM PARTNERSHIPS	-923.		
OTHER INCOME/ (LOSS) FROM PARTNERSHIPS	868.	868.	
EXCESS DISTRIBUTION FROM PARTNERSHIP	75.	75.	
Total	-82,405.	-81,482.	

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FOREIGN TAXES WITHHELD	2,380.	2,380.		
INVESTMENT INCOME TAX	3,729.			
Total	6,109.	2,380.		

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
INVESTMENT EXPENSES FROM PARTNERSHIPS	8,096.	8,096.		
CHECK ORDER	177.			177.
Total	8,273.	8,096.		177.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
JP MORGAN 6004 Summary LT	P	12/19/11	10/25/16
CASH IN LIEU GS 972	P	08/31/16	08/31/16

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
344,669. 15.		238,734. 0.	105,935. 15.
Total		238,734.	105,950.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
			105,935.
			15.
Total			105,950.

Form 990-PF, Page 11, Part XV, line 3a

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foun- da- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox
				Amount
a Paid during the year				
Houston Methodist Hospital Foundation PO Box 4384 Houston TX 77210		PUBLIC	EXEMPT FUNCTION	Person or Business <input checked="" type="checkbox"/> 751,000.
HOUSTON SYMPHONY 615 LOUISIANA, STE. 102 HOUSTON TX 77002		PUBLIC	EXEMPT FUNCTION	Person or Business <input checked="" type="checkbox"/> 7,000.
Houston Zoo 1513 Cambridge Street Houston TX 77030		PUBLIC	EXEMPT FUNCTION	Person or Business <input checked="" type="checkbox"/> 1,000.
March of Dimes 3000 Weslayan, Suite 100 Houston TX 77027		PUBLIC	EXEMPT FUNCTION	Person or Business <input type="checkbox"/> 1,940.
MOUNT VERNON LADIES' ASSOCIATION PO BOX 110 MOUNT VERNON VA 22121		PUBLIC	EXEMPT FUNCTION	Person or Business <input checked="" type="checkbox"/> 612,000.
Rice Annual Fund Rice University - MS 83 P.O. Box 1892 Houston TX 77251		PUBLIC	EXEMPT FUNCTION	Person or Business <input checked="" type="checkbox"/> 7,300.
TEXAS CHILDREN'S HOSPITAL PO BOX 300630 SUITE 5214 Houston TX 77230		PUBLIC	EXEMPT FUNCTION	Person or Business <input type="checkbox"/> 250.
The Brookwood Community 1752 FM 1489 Brookshire TX 77423		PUBLIC	EXEMPT FUNCTION	Person or Business <input type="checkbox"/> 1,000.
The Junior League of Houston 1811 Briar Oaks Ln Houston TX 77027		PUBLIC	EXEMPT FUNCTION	Person or Business <input checked="" type="checkbox"/> 175.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Continued

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox
Name and address (home or business)				Amount
a Paid during the year				
MUSEUM OF FINE ARTS, HOUSTON 1001 BISSONET HOUSTON TX 77005		PUBLIC	EXEMPT FUNCTION	Person or Business <input checked="" type="checkbox"/> 260,005.
The National MS Society 8111 N. Stadium Drive, Suite 100 Houston TX 77054		PUBLIC	EXEMPT FUNCTION	Person or Business <input type="checkbox"/> 250.
THE SALVATION ARMY 1500 AUSTIN ST HOUSTON TX 77002		PUBLIC	EXEMPT FUNCTION	Person or Business <input checked="" type="checkbox"/> 20,342.
THETA CHARITY ANTIQUES 4212 SAN FELIPE, PMB 345 HOUSTON TX 77027		PUBLIC	EXEMPT FUNCTION	Person or Business <input checked="" type="checkbox"/> 500.
YES Prep 6201 Bonhomme Rd, Ste. 168N Houston TX 77063		PUBLIC	EXEMPT FUNCTION	Person or Business <input checked="" type="checkbox"/> 10,000.

Total

1,672,762.

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
KATHRYN P PELTIER PC	Tax Consulting and Preparation	700.	700.		
Total		<u>700.</u>	<u>700.</u>		

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GS 014-99096-4	INVESTMENT FEES	3,016.	3,016.		
GS 014-99097-2	INVESTMENT FEES	16,762.	16,762.		
Total		<u>19,778.</u>	<u>19,778.</u>		

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
Publicly Traded Securities	742,506.	747,884.
Total	<u>742,506.</u>	<u>747,884.</u>

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
Investment in Partnerships	2,518,443.	2,698,476.
Total	<u>2,518,443.</u>	<u>2,698,476.</u>