

EXTENDED TO NOVEMBER 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury Internal Revenue Service

For calendar year 2016 or tax year beginning

, and ending

Name of foundation: **THE HEVRDEJS FOUNDATION**

Employer identification number: **76-0267717**

Number and street (or P O box number if mail is not delivered to street address): **9 GREENWAY PLAZA, SUITE 2400**

Room/suite: _____

Telephone number: **713-961-5110**

City or town, state or province, country, and ZIP or foreign postal code: **HOUSTON, TX 77046**

G Check all that apply:

 Initial return Initial return of a former public charity

 Final return Amended return

 Address change Name change

H Check type of organization:

 Section 501(c)(3) exempt private foundation

 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16): **\$ 1,960,410.**

J Accounting method:

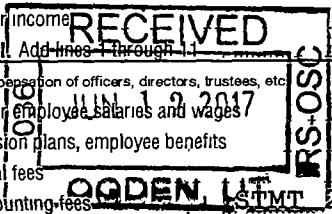
 Cash Accrual

 Other (specify) _____

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		39,207.	39,207.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-23,592.			
b Gross sales price for all assets on line 6a		504,296.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		15,615.	39,207.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		13,028.	6,514.		6,514.
c Other professional fees					
17 Interest					
18 Taxes		439.	439.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		8,791.	7,803.		988.
24 Total operating and administrative expenses. Add lines 13 through 23		22,258.	14,756.		7,502.
25 Contributions, gifts, grants paid		62,500.			62,500.
26 Total expenses and disbursements. Add lines 24 and 25		84,758.	14,756.		70,002.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-69,143.			
b Net investment income (if negative, enter -0-)			24,451.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing	588.	3,117.	3,117.
	2	Savings and temporary cash investments	100,202.	110,592.	110,592.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock	STMT 5 1,664,659.	1,477,288.	1,476,242.
	c	Investments - corporate bonds	STMT 6 267,914.	372,254.	370,459.
	11	Investments - land, buildings, and equipment basis			
	Less: accumulated depreciation				
12	Investments - mortgage loans				
13	Investments - other				
14	Land, buildings, and equipment basis	9,211.			
	Less: accumulated depreciation	STMT 7 9,211.			
15	Other assets (describe)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,033,363.	1,963,251.	1,960,410.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe)			
23	Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	912,458.	912,458.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds	1,120,905.	1,050,793.		
30	Total net assets or fund balances	2,033,363.	1,963,251.		
31	Total liabilities and net assets/fund balances	2,033,363.	1,963,251.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,033,363.
2	Enter amount from Part I, line 27a	2	-69,143.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	1,964,220.
5	Decreases not included in line 2 (itemize) PRIOR PERIOD ADJUSTMENT	5	969.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,963,251.

Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	504,296.	527,888.	-23,592.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-23,592.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-23,592.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	67,869.	2,091,718.	.032447
2014	42,626.	1,926,428.	.022127
2013	86,494.	2,003,810.	.043165
2012	79,273.	1,882,448.	.042112
2011	66,060.	1,775,438.	.037208

2 Total of line 1, column (d)	2	.177059
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.035412
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,904,254.
5 Multiply line 4 by line 3	5	67,433.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	245.
7 Add lines 5 and 6	7	67,678.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	70,002.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	245.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	245.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	245.
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,760.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,760.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,515.
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> 1,515. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>DALE BARNES</u> Telephone no. ► <u>713-341-5711</u> Located at ► <u>9 GREENWAY PLAZA, SUITE 2400, HOUSTON, TX</u> ZIP+4 ► <u>77046</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		<input type="checkbox"/>
	15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X
	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		
	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(i)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		
	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)		
	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
 b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANK J. HEVRDEJS 9 GREENWAY PLAZA #2400 HOUSTON, TX 77046	CHAIRMAN & TRUSTEE 1.00	0.	0.	0.
MICHELLE HUBBARD HEVRDEJS 9 GREENWAY PLAZA #2400 HOUSTON, TX 77046	TRUSTEE 1.00	0.	0.	0.
GABRIELLE SACKETT WAGNER 9 GREENWAY PLAZA #2400 HOUSTON, TX 77046	PRESIDENT & TRUSTEE 5.00	0.	0.	0.
DALE E. BARNES 9 GREENWAY PLAZA #2400 HOUSTON, TX 77046	TREASURER, SECRETARY, & TRUSTEE 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	1,838,614.
b	Average of monthly cash balances	1b	94,639.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,933,253.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,933,253.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	28,999.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,904,254.
6	Minimum investment return. Enter 5% of line 5	6	95,213.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	95,213.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	245.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	245.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	94,968.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	94,968.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	94,968.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	70,002.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	70,002.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	245.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	69,757.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				94,968.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014	21,409.			
e From 2015				
f Total of lines 3a through e	21,409.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 70,002.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				70,002.
e Remaining amount distributed out of corpus	0.			
f Total of lines 4a through 4e	21,409.			21,409.
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d) the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				3,557.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- FRANK J. HEVRDEJS**
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
SEE ATTACHED STATEMENT
- b The form in which applications should be submitted and information and materials they should include:
SEE ATTACHED STATEMENT
- c Any submission deadlines:
SEE ATTACHED STATEMENT
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE ATTACHED STATEMENT

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>KIPP HOUSTON 10711 KIPP WAY HOUSTON, TX 77099</p>	NONE	PC	CHARITABLE	15,000.
<p>PROJECT GRAD 3000 RICHMOND AVE, SUITE 400 HOUSTON, TX 77098</p>	NONE	PC	SUPPORT OF PROJECT GRAD FINE ARTS PROGRAM	15,000.
<p>THE CHINQUAPIN SCHOOL 2615 E. WALLISVILLE ROAD HIGHLANDS, TX 77562</p>	NONE	PC	CHARITABLE	15,000.
<p>BOYS AND GIRLS CLUB COACHELLA 42600 COOK STREET, STE. 120 PALM DESERT, CA 92211</p>	NONE	PC	CHARITABLE	10,000.
<p>BOYS AND GIRLS CLUB HOUSTON 815 CROSBY ST HOUSTON, TX 77019</p>	NONE	PC	CHARITABLE	7,500.
<p>Total</p>			▶ 3a	62,500.
<p>b Approved for future payment</p>				
<p>NONE</p>				
<p>Total</p>			▶ 3b	0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES- JPM #02687-00-7 - ST	P	VARIOUS	VARIOUS
b GS NOTE OF NOTES EAFE BSKT 2/23/17	P	01/29/16	07/14/16
c PUBLICLY TRADED SECURITIES- JPM #02687-00-7 - LT	P	VARIOUS	VARIOUS
d JPM #02687-00-7 CAPITAL GAIN DISTRIBUTIONS	P	VARIOUS	VARIOUS
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 88,691.		97,752.	-9,061.
b 35,503.		35,640.	-137.
c 367,849.		394,496.	-26,647.
d 12,253.			12,253.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-9,061.
b			-137.
c			-26,647.
d			12,253.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 if (loss), enter "-0-" in Part I, line 7 }	2	-23,592.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
JPM #02687-00-7	39,207.	0.	39,207.	39,207.	
TO PART I, LINE 4	39,207.	0.	39,207.	39,207.	

FORM 990-PF		ACCOUNTING FEES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	13,028.	6,514.		6,514.	
TO FORM 990-PF, PG 1, LN 16B	13,028.	6,514.		6,514.	

FORM 990-PF		TAXES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	439.	439.		0.	
TO FORM 990-PF, PG 1, LN 18	439.	439.		0.	

FORM 990-PF		OTHER EXPENSES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK SERVICES CHARGES	235.	118.		117.	
TRUST FEES	6,813.	6,813.		0.	
INSURANCE	1,275.	638.		637.	
WEBSITE DESIGN-MAINTENANCE	468.	234.		234.	
TO FORM 990-PF, PG 1, LN 23	8,791.	7,803.		988.	

FORM 990-PF	CORPORATE STOCK	STATEMENT 5
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JPM #02687-00-7 - SEE ATTACHMENT	1,477,288.	1,476,242.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,477,288.	1,476,242.

FORM 990-PF	CORPORATE BONDS	STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JPM #02687-00-7 - SEE ATTACHMENT	372,254.	370,459.
TOTAL TO FORM 990-PF, PART II, LINE 10C	372,254.	370,459.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 7	
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
ORGANIZATION COSTS	4,743.	4,743.	0.
COMPUTER PRINTER	438.	438.	0.
DESK	65.	65.	0.
COMPUTER EQUIPMENT	2,265.	2,265.	0.
COMPUTER EQUIPMENT	1,264.	1,264.	0.
COMPUTER EQUIPMENT	436.	436.	0.
TOTAL TO FM 990-PF, PART II, LN 14	9,211.	9,211.	0.

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FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	ORGANIZATION COSTS	01/01/92	200DE	5.00		HY17	4,743.				4,743.	4,743.		0.	4,743.
2	COMPUTER PRINTER	02/19/96	200DE	5.00		HY17	438.				438.	438.		0.	438.
3	DESK	01/31/96	200DE	5.00		HY17	65.				65.	65.		0.	65.
4	COMPUTER EQUIPMENT	02/01/95	200DE	5.00		HY17	2,265.				2,265.	2,265.		0.	2,265.
5	COMPUTER EQUIPMENT	01/11/02	200DE	5.00		HY17	1,264.				1,264.	1,264.		0.	1,264.
6	COMPUTER EQUIPMENT	02/07/02	200DE	5.00		HY17	436.				436.	436.		0.	436.
	* TOTAL 990-PF PG 1 DEPR						9,211.				9,211.	9,211.		0.	9,211.



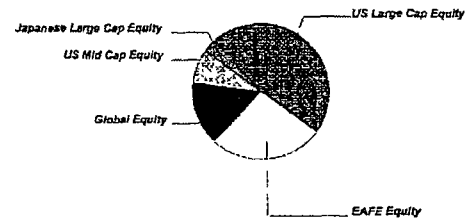
THE HEVRDEJS FOUNDATION ACCT N02687007
For the Period 12/1/16 to 12/31/16

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	728,713.57	732,869.46	4,155.89	36%
US Mid Cap Equity	118,880.80	119,125.15	244.35	6%
EAFE Equity	368,275.84	388,129.93	(145.91)	20%
Japanese Large Cap Equity	32,056.39	32,089.54	33.15	2%
Global Equity	206,027.71	206,027.71	0.00	11%
Total Value	\$1,471,954.31	\$1,476,241.79	\$4,287.48	75%

Market Value/Cost	Current Period Value
Market Value	1,476,241.79
Tax Cost	1,477,287.91
Unrealized Gain/Loss	(1,046.12)
Estimated Annual Income	28,970.76
Accrued Dividends	2,631.28
Yield	1.95%

Asset Categories



Equity as a percentage of your portfolio - 75 %

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
US Large Cap Equity							
JOHN HANCOCK L/C EQUITY-I 41013P-60-8 JLVIX	45.92	2,426.077	111,405.46	100,000.00	11,405.46		

J.P.Morgan



THE HEVRDEJS FOUNDATION ACCT. N02687007
For the Period 12/1/16 to 12/31/16

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div	Yield
US Large Cap Equity							
JPM TAX AWARE EQ FD - INSTL FUND 1236 4812A1-65-4 JPDE X	29 30	2,787 522	81,674 39	80,678 33	796 06	983 99	1 20 %
PARNASSUS CORE EQUITY FD-INS 701769-40-8 PRIL X	39 35	2,470 145	97,200 21	100,000.00	(2,799.79)	1,128 85	1 16 %
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	223 53	1,980 000	442,589 40	405,660 85	36,928.55	8,987 22 2,631.28	2 03 %
Total US Large Cap Equity			\$732,869 46	\$686,539 18	\$46,330.28	\$11,100 06 \$2,631.28	1.51 %
US Mid Cap Equity							
YANGUARD MID-CAP ETF 922908-62-9 VO	131 63	905 000	119,125 15	110,246 79	8,878 36	1,725 83	1 45 %
EAFE Equity							
ARTISAN INTERNATIONAL FD-ADV 04314H-67-5 APDI X	25 57	5,156 500	131,851 71	159,693 58	(27,841.87)	1,907 90	1 45 %
DODGE & COX INTL STOCK FD 256206-10-3 DODF X	38 10	4,052 633	154,405.32	179,122.76	(24,717 44)	3,448.79	2.23 %
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	57 73	1,730 000	99,672 90	99,185 60	687 30	3,063 83	3.07 %
Total EAFE Equity			\$386,129.93	\$438,001.94	(\$51,872.01)	\$8,420.52	2.18 %



THE HEVRDEJS FOUNDATION ACCT N02687007
For the Period 12/1/16 to 12/31/16

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
Japanese Large Cap Equity							
BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	9.68	3,315,035	32,089.54	40,000.00	(7,910.46)	3,145.96	9.80%
Global Equity							
JPM GLBL RES ENH INDEX FD - SEL FUND 3457 46637K-51-3 JEIT X	18.72	11,005,754	206,027.71	202,500.00	3,527.71	4,578.39	2.22%



THE HEVRDEJS FOUNDATION ACCT N02687007
For the Period 12/1/16 to 12/31/16

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
Cash							
US DOLLAR	1 00	110,591.66	110,591 66	110,591 65			
US Fixed Income							
VANGUARD INTM TRM INV G-ADM 922031-81-0	9 64	5,641.03	54,379 49	55 000 00	(620 51)	1,641 53	3 02 %
JPM CORE BD FD - SEL FUND 3720 4812C0-38-1	11 48	10 116 19	116,133 84	120,000 00	(3,866 16)	2 862 88	2 47 %
BLACKROCK HIGH YIELD PT-BLAC 091929-68-7	7 64	10,890 69	83,204 90	77,500 00	5,704.90	4,662 99	5 63 %
METROPOLITAN WEST FDS TOTAL RET CL I 592905-50-9	10 53	3,685.54	38,808 68	40,181 82	(1,373 14)	744 47	1 92 %
Total US Fixed Income			\$292,526.91	\$292,681 82	(\$154.91)	\$9,931.87	3.40 %
Non-US Fixed Income							
ISHARES JP MORGAN EM BOND FUND JPMORGAN USD 464288-28-1	110 22	340 00	37,474 80	39,572 04	(2,097.24)	1,810 50	4 83 %



THE HEVRDEJS FOUNDATION ACCT N02687007
For the Period 12/1/16 to 12/31/16

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
Global Fixed Income							
JOHN HANCOCK II-STR INC-I 47804A-13-0	10 61	3,813 16	40,457 57	40,000 00	457 57	1,033 36	2 55%

Summary Income	Book Value	Fair Market Value
Total Cash.	\$110,592	\$110,592
Total Corporate Stock	\$1,477,288	\$1,476,242
Total Corporate Bonds	\$372,254	\$370,459