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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

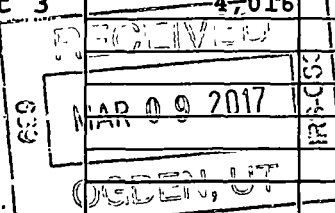
Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation J. TOM EADY CHARITABLE TRUST		A Employer identification number 75-6604134
Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 624	Room/suite	B Telephone number (see instructions)
City or town, state or province, country, and ZIP or foreign postal code CORSICANA TX 75151		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 10,194,001	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
line 16 ▶ \$ 10,194,001 (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	279,478	279,478		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	102,804			
	b Gross sales price for all assets on line 6a	2,683,333			
	7 Capital gain net income (from Part IV, line 2)		102,804		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less. Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) Stmt 1	56	56			
12 Total. Add lines 1 through 11	382,338	382,338			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	32,131	27,311		4,820
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 2	990	99		891
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 3	4,016	3		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (att sch)					
24 Total operating and administrative expenses. Add lines 13 through 23	37,137	27,413		5,711	
25 Contributions, gifts, grants paid	493,998			493,998	
26 Total expenses and disbursements. Add lines 24 and 25	531,135	27,413		499,709	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-148,797				
b Net investment income (if negative, enter -0-)		354,925			
c Adjusted net income (if negative, enter -0-)					

SCANNED MAR 15 2017
Operating and Administrative Expenses



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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	202,441	98,090	98,090
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	7,760	4,040	4,040
	10a Investments – U S and state government obligations (attach schedule) Stmt 4	1,774,278	1,349,928	1,316,170
	b Investments – corporate stock (attach schedule) See Stmt 5	3,904,230	3,787,050	5,919,784
	c Investments – corporate bonds (attach schedule) See Stmt 6	1,375,377	1,581,181	1,607,881
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) See Statement 7	957,500	1,252,500	1,248,036
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	8,221,586	8,072,789	10,194,001	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>			
	24 Unrestricted	8,221,586	8,072,789	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	8,221,586	8,072,789		
31 Total liabilities and net assets/fund balances (see instructions)	8,221,586	8,072,789		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,221,586
2	Enter amount from Part I, line 27a	2	-148,797
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	8,072,789
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	8,072,789

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Worksheet			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) } If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	102,804
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	722

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	487,051	9,982,400	0.048791
2014	452,208	10,017,381	0.045142
2013	449,307	9,290,023	0.048364
2012	434,081	8,869,595	0.048940
2011	420,162	8,770,010	0.047909

2 Total of line 1, column (d)	2	0.239146
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047829
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	9,870,333
5 Multiply line 4 by line 3	5	472,088
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,549
7 Add lines 5 and 6	7	475,637
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	499,709

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	3,549
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	3,549
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,549
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	4,040
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	4,040
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	491
11	Enter the amount of line 10 to be Credited to 2017 estimated tax 491 Refunded 491	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► Community National Bank & Trust Telephone no. ► P.O. Box 624 Located at ► Corsicana TX ZIP+4 ► 75151		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	N/A	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20	N/A	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶		

Part IX-A. Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

Part IX-B. Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	9,844,561
b	Average of monthly cash balances	1b	172,070
c	Fair market value of all other assets (see instructions)	1c	4,012
d	Total (add lines 1a, b, and c)	1d	10,020,643
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	10,020,643
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	150,310
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,870,333
6	Minimum investment return. Enter 5% of line 5	6	493,517

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	493,517
2a	Tax on investment income for 2016 from Part VI, line 5	2a	3,549
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,549
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	489,968
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	489,968
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	489,968

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	499,709
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	499,709
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	3,549
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	496,160

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				489,968
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			494,266	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e				
4 Qualifying distributions for 2016 from Part XII, line 4. ▶ \$ 499,709				
a Applied to 2015, but not more than line 2a			494,266	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2016 distributable amount				5,443
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				484,525
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
Les Leskoven 903-654-4500
Community National Bank & Trust Corsicana TX 75151
- b** The form in which applications should be submitted and information and materials they should include:
See Statement 9
- c** Any submission deadlines:
See Statement 10
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
None

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 11				493,998
Total			▶ 3a	493,998
b Approved for future payment N/A				
Total			▶ 3b	

Capital Gains and Losses for Tax on Investment Income

Form **990-PF.**

2016

For calendar year 2016, or tax year beginning _____, and ending _____

Name **J. TOM EADY CHARITABLE TRUST** Employer Identification Number **75-6604134**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) FFCB	P	05/18/15	03/28/16
(2) FNMA	P	07/29/15	06/28/16
(3) Goldman Sachs Group	P	12/18/07	01/15/16
(4) Standard & Poors Midcap 400	P	05/11/06	01/28/16
(5) Standard & Poors Midcap 400	P	05/09/06	01/28/16
(6) Becton Dickinson & Co	P	11/22/13	08/23/16
(7) Home Depot	P	01/05/01	08/23/16
(8) S&P Financial Select Sector SPDR	P	08/26/09	08/23/16
(9) Select Sector SPDR	P	11/22/13	08/23/16
(10) Zimmer Biomet Holdings	P	03/25/13	08/23/16
(11) Zimmer Biomet Holdings	P	11/22/13	08/23/16
(12) FFCB	P		02/05/16
(13) FFCB	P		02/09/16
(14) FFCB	P		02/19/16
(15) FFCB	P		03/02/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 50,000		49,886	114
(2) 25,000		24,392	608
(3) 150,000		149,025	975
(4) 1,170		734	436
(5) 99,482		63,362	36,120
(6) 29,807		18,579	11,228
(7) 40,231		14,676	25,555
(8) 29,846		18,054	11,792
(9) 19,824		14,364	5,460
(10) 646		365	281
(11) 29,090		19,924	9,166
(12) 100,000		100,000	
(13) 200,000		200,000	
(14) 100,000		100,000	
(15) 100,000		100,000	

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(1)			114
(2)			608
(3)			975
(4)			436
(5)			36,120
(6)			11,228
(7)			25,555
(8)			11,792
(9)			5,460
(10)			281
(11)			9,166
(12)			
(13)			
(14)			
(15)			

Capital Gains and Losses for Tax on Investment Income

Form **990-PF.**

2016

For calendar year 2016, or tax year beginning _____, and ending _____

Name **J. TOM EADY CHARITABLE TRUST**

Employer Identification Number
75-6604134

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) FFCB	P		04/01/16
(2) FFCB	P		04/06/16
(3) FFCB	P		04/14/16
(4) FFCB	P		04/14/16
(5) FFCB	P		06/17/16
(6) FFCB	P		06/23/16
(7) FFCB	P		06/24/16
(8) FFCB	P		06/24/16
(9) FFCB	P		06/03/16
(10) FFCB	P		07/08/16
(11) FFCB	P		08/11/16
(12) CIT Bank CD	P		09/28/16
(13) CIT Bank CD	P		10/05/16
(14) FFCB	P		10/21/16
(15) BMW Bank C	P		12/01/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 100,000		100,000	
(2) 100,000		100,000	
(3) 100,000		100,000	
(4) 50,000		50,000	
(5) 225,000		225,000	
(6) 100,000		100,000	
(7) 100,000		100,000	
(8) 100,000		100,000	
(9) 225,000		225,000	
(10) 100,000		100,000	
(11) 100,000		100,000	
(12) 202,168		202,168	
(13) 30,000		30,000	
(14) 75,000		75,000	
(15) 100,000		100,000	

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

2016

For calendar year 2016, or tax year beginning

, and ending

Name
J. TOM EADY CHARITABLE TRUST

Employer Identification Number
75-6604134

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) Capital Gain Distributions			
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 1,069			1,069
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			1,069
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Oil & Gas Royalties	\$ 56	\$ 56	\$
Total	\$ 56	\$ 56	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	\$ 990	\$ 99	\$	\$ 891
Total	\$ 990	\$ 99	\$ 0	\$ 891

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Production taxes - Royalties	\$ 3	\$ 3	\$	
Foreign Taxes on Dividends 990PF	4,013			
Total	\$ 4,016	\$ 3	\$ 0	

Statement 4 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Attached Schedule	\$ 1,774,278	\$ 1,349,928	Cost	\$ 1,316,170
Total	\$ 1,774,278	\$ 1,349,928		\$ 1,316,170

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Attached Schedule-Common Stock	\$ 3,904,230	\$ 3,787,050	Cost	\$ 5,919,784
Total	\$ 3,904,230	\$ 3,787,050		\$ 5,919,784

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Attached Schedule	\$ 1,375,377	\$ 1,581,181	Cost	\$ 1,607,881
Total	\$ 1,375,377	\$ 1,581,181		\$ 1,607,881

Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Certificates of Deposits	\$ 955,000	\$ 1,250,000	Cost	\$ 1,245,974
Non Producing Mineral Interest	1,797	1,797	Cost	1,797
Mineral Interests	703	703	Cost	265
Total	\$ 957,500	\$ 1,252,500		\$ 1,248,036

Statement 8 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Community National Bank & Trust P.O. Box 624 Corsicana TX 75151	Trustee	8.00	32,131	0	0
Les Leskoven P.O. Box 624 Corsicana TX 75151	Board Member	1.00	0	0	0
B.F. Risinger	Board Member	1.00	0	0	0

Federal Statements

Statement 8 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc. (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
2200 Highland Circle Corsicana TX 75110					
Eric Meyers 909 S 12th Street Corsicana TX 75110	Board Member	1.00	0	0	0
George Burrell 3200 McKight Lane Corsicana TX 75110	Board Member	1.00	0	0	0

Statement 9 - Form 990-PF, Part XV, Line 2b - Application Format and Required ContentsDescription

No special form. Include amount and purpose of request.
Also include copy of 501(c)(3) letter from the IRS.
For Scholarships - See attached information and
application form.

Statement 10 - Form 990-PF, Part XV, Line 2c - Submission DeadlinesDescription

None
For scholarships, see attached.

Form 990-PF, Part XV, Line 2d - Award Restrictions or LimitationsDescription

None

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name		Address		Relationship	Status	Purpose	Amount
Racheal Prim	Corsicana TX 75110	600 Oakridge	None		Scholarship	5,000	
Emma Allen	Corsicana TX 75110	1924 Mimosa Drive	None		Scholarship	2,500	
Ana Garcia	Corsicana TX 75110	1008 S 15th	None		Scholarship	5,000	
Brady Watson	Corsicana TX 75110	600 Northwood Blvd.	None		Scholarship	5,000	
Allison Hierholzer	Corsicana TX 75109	509 SE CR 3115	None		Scholarship	5,000	
Sharon Paredes	Corsicana TX 75110	1109 W. 3rd Ave	None		Scholarship	5,000	
Carly Commiato	Kerens TX 75144	13211 NECR 2160	None		Scholarship	2,500	
Benjamin Goodrich	Corsicana TX 75110	905 Madison Square	None		Scholarship	5,000	
Claire Huit	Corsicana TX 75110	5900 SECR 3040A	None		Scholarship	5,000	
Hunter Folmar	Corsicana TX 75110	2740 FR 637	None		Scholarship	5,000	
Zane Haden	Purdon TX 76679	1470 NWCR 3020	None		Scholarship	4,343	
Courtney Reeves	Corsicana TX 75110	720 Willowcreek Circle	None		Scholarship	2,000	
Alyssa Walker	Purdon TX 76679	6320 SW CR 2029	None		Scholarship	5,000	
Alexandra Nelson	Corsicana TX 75110	1901 Royal Lane	None		Scholarship	5,000	
Katharine Haden	Purdon TX 76679	1470 NW CR 3020	None		Scholarship	5,000	
Sergio Ramirez	Corsicana TX 75110	1203 West 5th	None		Scholarship	4,790	
Erika Emmett	Huntsville TX 77320	1440 Brazos Drive	None		Scholarship	2,500	
Kimberly Mack	Blooming Grove TX 76626	14109 W. Hwy 22	None		Scholarship	5,000	
Alexis Ayers	Corsicana TX 75110	2017 Hamilton Lane	None		Scholarship	2,500	

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name		Address		Relationship	Status	Purpose	Amount
Address	Name	Relationship	Status				
Miller Cook Corsicana TX 75110		3706 NW CR 0016	None		Scholarship	2,500	
Walter Torres Corsicana TX 75110		100 N. 22nd St.	None		Scholarship	2,500	
Corsicana ISD Corsicana TX 75110		2200 West 4th Street Exempt	None		Charitable Operations	2,500	
Warehouse Living Arts Cen Corsicana TX 75151		P.O. Box 2224 Exempt	None		Charitable operations	12,500	
Corsicana YMCA Corsicana TX 75110		400 West Oaklawn Exempt	None		Charitable operations	88,040	
V.O.I.C.E. Corsicana TX 75110		100 North Main Exempt	None		Charitable operations	25,000	
Coyote Squadron of Corsicana Corsicana TX 75110		515 Hidden Oaks Lane Exempt	None		Charitable operations	2,500	
City of Corsicana Corsicana TX 75110		200 North 12th Exempt	None		Charitable operation	12,000	
United Way of Navarro County Corsicana TX 75110		115 North Main Exempt	None		Charitable operations	36,600	
Corsicana ISD Education Foundation Corsicana TX 75151		P.O. Box 96 Exempt	None		Charitable operations	3,700	
Mary Peterson Day Care Corsicana TX 75110		1103 East Collin Exempt	None		Capital Improvements	2,500	
Corsicana Palace Theatre Corsicana TX 75151		P.O. Box 408 Exempt	None		Charitable operations	22,000	
Corsicana Rotary Club Corsicana TX 75151		P.O. Box 442 Exempt	None		Charitable operations	5,000	
Navarro Council of the Arts Corsicana TX 75151		PO Box 683 Exempt	None		Charitable Operations	3,475	
Corsicana Area Chamber Foundation Corsicana TX 75110		120 North 12th Street Exempt	None		Charitable Operations	1,250	
Circle Ten Council - Boy Scouts Dallas TX 75235-0726		P.O. Box 35726 Exempt	None		Charitable Operations	3,000	
UCF Wesley Foundation Corsicana TX 75110		3301 West 7th Ave Exempt	None		Charitable Operations	9,550	
Boys and Girls Club of Navarro Co Corsicana TX 75110		1000 West Jackson Ave #G Exempt	None		Charitable Operations	2,500	

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name		Address		Relationship	Status	Purpose	Amount
Address							
Rotary Club of Navarro County Corsicana TX 75151	None	PO Box 21	Exempt		Charitable Operations	750	
First United Methodist Church Corsicana TX 75110	None	320 N 15th Street	Exempt		Capital Improvements	68,400	
Navarro College Foundation Corsicana TX 75110	None	3200 West 7th Ave.	Exempt		Charitable Operations	10,000	
Pro Life Navarro County Corsicana TX 75151	None	P.O. Box 3119	Exempt		Charitable Operations	15,000	
Humane Society of Navarro County Corsicana TX 75151	None	P.O. Box 1734	Exempt		Charitable Operations	15,000	
Eureka Volunteer Fire Department Corsicana TX 75109	None	400 SE CR 2190	Exempt		Charitable Operations	1,000	
Christmas in April - Navarro County Corsicana TX 75110	None	120 North 12th Street	Exempt		Charitable Operations	17,000	
State Orphans Home Association Corsicana TX 75110	None	1818 Maplewood	Exempt		Charitable Operations	5,000	
Corsicana Area Chamber Foundation Corsicana TX 75110	None	120 North 12th Street	Exempt		Charitable Operations	3,000	
The Salvation Army Corsicana TX 75110	None	212 East 1st Street	Exempt		Charitable Operations	21,000	
Navarro Council of the Arts Corsicana TX 75151	None	P.O. Box 683	Exempt		Charitable Operations	15,000	
Martin Luther King Center Corsicana TX 75110	None	1114 E. 6th Ave.	Exempt		Charitable Operations	2,100	
Family Service Associations Corsicana TX 75110	None	409 N. Beaton	Exempt		Charitable Operations	2,500	
Total						<u>493,998</u>	

J Tom Eady Charitable Trust

Account #: 2023

Account Detail On: 12/31/2016

	S&P Rating	Shares	Price	Cost	Market Value	% MV	Annual Yield	Est. Annual Income	Beginning MV
Equity									
Exchange Traded Funds - Foreign									
iShares MSCI EAFE Min Volatility	NR	6,450,000,000	61.22	408,164.39	394,869.00	3.87	2.73	10,771.50	418,411.50
Exchange Traded Funds - Large Cap									
S & P Dividend ETF	NR	3,410,000,000	85.56	199,925.46	291,759.60	2.86	2.62	7,638.40	250,873.70
Exchange Traded Funds - Mid Cap									
Standard & Poors Midcap 400 ETF Trust Series 1	NR	1,985,000,000	301.73	288,035.26	598,934.05	5.88	1.31	7,820.90	613,506.60
Exchange Traded Funds - Small Cap									
iShares Russell 2000 Index	NR	4,851,000,000	134.85	352,861.92	654,157.35	6.42	1.33	8,683.29	546,319.62
Stock - Common									
Basic Materials									
Air Products & Chemical Inc	A-	1,270,000,000	143.82	79,881.69	182,651.40	1.79	2.39	4,368.80	165,239.70
Versum Materials Inc	NR	635,000,000	28.07	7,115.97	17,824.45	0.18	0.00	0.00	0.00
		Basic Materials Total		86,997.66	200,475.85	1.97	2.18	4,368.80	165,239.70
Consumer Discretionary									
Home Depot Inc	A	1,340,000,000	134.08	45,884.15	179,667.20	1.77	2.06	3,698.40	216,228.75
Nike Inc Class B	A+	1,320,000,000	50.83	52,279.00	67,095.60	0.66	1.42	950.40	82,500.00
Starbucks Corp	B+	3,110,000,000	55.52	88,812.60	172,667.20	1.69	1.80	3,110.00	186,693.30

J Tom Eady Charitable Trust

Account #: 2023

Account Detail On 12/31/2016

	S&P Rating	Shares	Price	Cost	Market Value	% MV	Annual Yield	Est. Annual Income	Beginning MV
Equity									
Stock - Common									
Consumer Discretionary									
Walt Disney (Holding Com)	A+	590.000000	104.22	43,640.29	61,489.80	0.60	1.50	920.40	61,997.20
Consumer Discretionary Total		6,360.000000		230,616.04	480,919.80	4.72	1.80	8,679.20	547,419.25
Consumer Staples									
CVS Health Corp Com	A+	790.000000	78.91	74,062.34	62,338.90	0.61	2.53	1,580.00	77,238.30
Costco Wholesale Cp	A	400.000000	160.11	58,822.44	64,044.00	0.63	1.12	720.00	64,600.00
Kimberly-Clark Corporation	A-	480.000000	114.12	47,994.51	54,777.60	0.54	3.22	1,766.40	61,104.00
Pepsico Inc	A	1,000.000000	104.63	50,330.00	104,630.00	1.03	2.88	3,010.00	99,920.00
Procter & Gamble Co	A	1,000.000000	84.08	41,910.00	84,080.00	0.83	3.19	2,678.00	79,410.00
Consumer Staples Total		3,670.000000		273,119.29	369,870.50	3.64	2.64	9,754.40	382,272.30
Energy									
Chevron Corp	B+	1,310.000000	117.70	54,590.16	154,187.00	1.51	3.67	5,659.20	117,847.60
ConocoPhillips Com	B	340.000000	50.14	20,080.40	17,047.60	0.17	1.99	340.00	15,874.60
Exxon Mobil Corp	A-	1,310.000000	90.26	59,605.00	118,240.60	1.16	3.32	3,930.00	102,114.50
The Williams Company	B	2,100.000000	31.14	79,880.36	65,394.00	0.64	2.57	1,680.00	53,970.00
Energy Total		5,060.000000		214,155.92	354,869.20	3.48	3.27	11,609.20	289,806.70
Financials									
S & P Financial Select Sector SPDR F	NR	11,625.000000	23.25	133,189.72	270,281.25	2.65	2.02	5,463.75	306,572.95
Select Sector SPDR Tr Real Estate	NR	1,617.572200	30.75	52,651.97	49,740.35	0.49	4.23	2,102.84	0.00
The Travelers Companies	A-	940.000000	122.42	79,983.07	115,074.80	1.13	2.19	2,519.20	106,088.40
Visa Inc Class A	B	1,475.000000	78.02	95,698.15	115,079.50	1.13	0.85	973.50	114,386.25
Financials Total		15,657.572200		361,522.91	501,759.90	5.40	2.01	11,059.29	527,047.60
Health Care									
Becton Dickinson & Co	A-	900.000000	165.55	69,367.00	148,995.00	1.46	1.76	2,628.00	164,876.30
Bristol Myers Squibb Company	B	1,800.000000	58.44	79,810.23	105,192.00	1.03	2.67	2,808.00	123,822.00
iShares Tr Nasdaq Biotechnology Etf	NR	105.000000	265.38	34,790.50	27,864.90	0.27	0.16	45.15	18,608.15
Johnson & Johnson	A	1,200.000000	115.21	69,911.00	138,252.00	1.36	2.78	3,840.00	123,264.00
Zimmer Biomet Holdings Inc	B	1,090.000000	103.20	79,595.28	112,488.00	1.10	0.93	1,046.40	135,418.80
Health Care Total		5,095.000000		333,474.01	532,791.90	5.22	1.95	10,367.55	565,989.25

J Tom Eady Charitable Trust

Account #: 2023

Account Detail On: 12/31/2016

	S&P Rating	Shares	Price	Cost	Market Value	% MV	Annual Yield	Est. Annual Income	Beginning MV
Equity									
Stock - Common									
Industrials									
General Electric Company	B+	2,200,000,000	31.60	119,693.75	69,520.00	0.68	3.04	2,112.00	68,530.00
Union Pacific Corp	A+	1,570,000,000	103.68	94,779.27	162,777.60	1.59	2.33	3,799.40	122,774.00
United Parcel Service Inc	B+	755,000,000	114.64	64,758.73	86,553.20	0.85	2.72	2,355.60	72,653.65
United Technologies Corp	A+	650,000,000	109.62	55,152.75	71,253.00	0.70	2.41	1,716.00	62,445.50
		Industrials Total		334,384.50	390,103.80	3.82	2.56	9,983.00	326,403.15
Information Technology									
Apple Inc	B+	1,540,000,000	115.82	99,952.59	178,362.80	1.75	1.97	3,511.20	162,100.40
Qualcomm Inc	A-	1,245,000,000	65.20	69,696.37	81,174.00	0.79	3.25	2,639.40	62,231.33
Select Sector SPDR Technology	NR	6,295,000,000	48.36	184,486.17	304,426.20	2.99	1.74	5,287.80	287,603.45
Texas Instruments Inc	B+	2,800,000,000	72.97	66,294.36	204,316.00	2.01	2.74	5,600.00	153,468.00
		Information Technology Total		420,429.49	768,279.00	7.54	2.22	17,038.40	665,403.18
Telecommunications									
Verizon Communication	B	2,590,000,000	53.38	126,900.24	138,254.20	1.36	4.33	5,982.90	119,709.80
Utilities									
Duke Energy Corp New	B	1,280,000,000	77.62	86,834.04	99,353.60	0.98	4.41	4,377.60	91,379.20
NextEra Energy Common	A	795,000,000	119.46	69,628.37	94,970.70	0.93	2.91	2,766.60	82,592.55
		Utilities Total		156,462.41	194,324.30	1.91	3.68	7,144.20	173,971.75
		Stock - Common Total		2,538,462.47	3,980,064.45	39.06	2.41	95,986.94	3,763,262....
		Equity Total		3,787,049.50	5,919,784.45	58.09	2.21	130,901.03	5,592,374....
Fixed									
Bond - Corporate									
Bank of America 4.10% Due 09/15/17	BBB+	100,000,000,000	100.76	100,000.00	100,762.00	0.99	4.07	4,100.00	103,302.00
Bank of America 4.75% Due 08/15/19	BBB+	100,000,000,000	104.74	100,000.00	104,744.00	1.03	4.54	4,750.00	106,960.00
Bank of America 4.75% Due 08/15/20	BBB+	50,000,000,000	105.65	50,000.00	52,824.00	0.52	4.50	2,375.00	53,773.00
Barclays Bank Corp 4.00% Due 08/05/20	A-	100,000,000,000	104.34	100,000.00	104,344.00	1.02	4.07	4,250.00	105,811.00
Berkshire Hathaway Inc 3.75% Due 08/15/21	AA	150,000,000,000	105.65	155,673.00	158,475.00	1.56	3.55	5,625.00	160,104.00
Chevron Corp 2.411% Due 03/03/22	AA-	50,000,000,000	98.42	51,433.50	49,210.50	0.48	2.45	1,205.50	0.00

J Tom Eady Charitable Trust

Account #: 2023

Account Detail On 12/31/2016

	S&P Rating	Shares	Price	Cost	Market Value	% MV	Annual Yield	Est. Annual Income	Beginning MV
Fixed									
Bond - Corporate									
3E Cap Corp 5.25% Due 12/06/17	AA-	250,000.000000	103.50	249,736.00	258,750.00	2.54	5.07	13,125.00	267,547.50
3E Cap Corp 5.625% Due 05/01/18	AA-	200,000.000000	105.50	202,348.00	211,006.00	2.07	5.33	11,250.00	217,852.00
Goldman Sachs Corp 3.625% Due 01/22/23	BBB+	70,000.000000	101.94	67,361.00	71,355.20	0.70	3.56	2,537.50	70,935.90
Goldman Sachs Group 5.00% Due 12/15/22	BBB+	100,000.000000	107.55	100,000.00	107,553.00	1.06	4.65	5,000.00	108,349.00
Goldman Sachs Group 5.35% Due 01/15/16	BBB+	0.000000	100.03	0.00	0.00	0.00	5.35	0.00	150,247.50
P Morgan Chase & Co Corp 3.20% Due 01/25/23	A-	100,000.000000	100.88	101,234.00	100,879.00	0.99	3.17	3,200.00	99,560.00
Oracle Corp 2.40 % Due 09/15/23	AA-	100,000.000000	96.77	100,769.00	96,773.00	0.95	2.48	2,400.00	0.00
Nells Fargo Co 3.00% Due 02/19/25	A	100,000.000000	96.07	101,523.00	96,072.00	0.94	3.12	3,000.00	0.00
Nells Fargo & Co 3.00% Due 04/22/26	A	100,000.000000	95.13	101,103.00	95,133.00	0.93	3.15	3,000.00	0.00
		Total 1,570,000.000000		1,581,180.50	1,607,880.70	15.78	4.09	65,818.00	1,444,441.00
Bond - US Govt (State Tax Exempt)									
FCB 2.23% Due 02/09/22 Call 16	AA+	0.000000	100.01	0.00	0.00	0.00	2.23	0.00	199,500.00
FCB 2.28% Due 12/16/24 Call 17	AA+	225,000.000000	96.27	225,000.00	216,607.50	2.13	2.37	5,130.00	0.00
FCB 2.29% Due 04/14/22 Call 16	AA+	0.000000	100.02	0.00	0.00	0.00	2.29	0.00	49,735.00
FCB 2.37% Due 12/23/22 Call 16	AA+	125,000.000000	99.85	125,000.00	124,812.50	1.22	2.37	2,962.50	124,162.50
FCB 2.58% Due 05/04/23 Call 15	AA+	0.000000	100.01	0.00	0.00	0.00	2.58	0.00	100,000.00
FCB 2.60% Due 11/29/24	AA+	100,000.000000	98.58	99,928.00	98,580.00	0.97	2.64	2,600.00	0.00
FCB 2.60% Due 05/26/26 Call 17	AA+	25,000.000000	96.74	25,000.00	24,185.00	0.24	2.69	650.00	0.00
FCB 2.62% Due 03/28/25 Call 17	AA+	50,000.000000	98.38	50,000.00	49,190.00	0.48	2.66	1,310.00	0.00
FCB 2.625% Due 11/02/23 Call 16	AA+	0.000000	100.00	0.00	0.00	0.00	2.63	0.00	99,690.00
FCB 2.65% Due 09/22/21 Call 17	AA+	100,000.000000	100.72	100,000.00	100,720.00	0.99	2.63	2,650.00	100,620.00
FCB 2.70% Due 02/24/25 Call 17	AA+	100,000.000000	99.00	100,000.00	99,000.00	0.97	2.73	2,700.00	0.00
FCB 2.73% Due 02/10/25 Call 17	AA+	100,000.000000	99.24	100,000.00	99,240.00	0.97	2.75	2,730.00	0.00
FCB 2.80% Due 04/14/25 Call 16	AA+	0.000000	100.02	0.00	0.00	0.00	2.80	0.00	98,550.00
FCB 2.85% Due 04/01/25 Call 16	AA+	0.000000	100.00	0.00	0.00	0.00	2.85	0.00	98,350.00
FCB 2.875% Due 02/19/25 Call 16	AA+	0.000000	100.02	0.00	0.00	0.00	2.87	0.00	98,520.00
FCB 2.875% Due 10/21/24 Call 16	AA+	0.000000	100.01	0.00	0.00	0.00	2.87	0.00	74,812.50
FCB 2.90% Due 03/18/25 Call 16	AA+	0.000000	100.02	0.00	0.00	0.00	2.90	0.00	49,395.00
FCB 2.95% Due 12/04/24 Call 15	AA+	0.000000	100.00	0.00	0.00	0.00	2.95	0.00	99,950.00

J Tom Eady Charitable Trust

Account #: 2023 **Account Detail On 12/31/2016**

	S&P Rating	Shares	Price	Cost	Market Value	% MV	Annual Yield	Est. Annual Income	Beginning MV
Fixed									
Bond - US Govt (State Tax Exempt)									
FFCB 3.04% Due 06/17/24 Call 16	AA+	0.000000	100.01	0.00	0.00	0.00	3.04	0.00	225,562.50
FFCB 3.17% Due 06/30/25 Call 16	AA+	0.000000	100.01	0.00	0.00	0.00	3.17	0.00	225,292.50
FHLB 2.2% Due 06/27/24 Call 17	AA+	100,000.000000	96.10	100,000.00	96,100.00	0.94	2.29	2,200.00	0.00
FHLB 2.30% Due 11/16/26 Call 17	AA+	100,000.000000	93.10	100,000.00	93,100.00	0.91	2.47	2,300.00	0.00
FHLB 2.47% Due 06/30/26 Call 17	AA+	225,000.000000	95.42	225,000.00	214,695.00	2.11	2.59	5,557.50	0.00
FHLB 2.69% Due 12/28/23 Call 16	AA+	100,000.000000	99.94	100,000.00	99,940.00	0.98	2.69	2,690.00	100,050.00
FNMA 2.50% Due 12/28/27 Call 15 - Step 3 00% 06/19	AA+	0.000000	99.99	0.00	0.00	0.00	2.00	0.00	24,832.50
		Total 1,350,000.000000		1,349,928.00	1,316,170.00	12.91	2.54	33,480.00	1,769,022.
CD - Brokered									
Ally Bank CD 1.20% Due 08/05/19		75,000.000000	98.81	75,000.00	74,105.25	0.73	1.21	900.00	0.00
Ally Bank CD 1.25% Due 09/03/19		100,000.000000	98.87	100,000.00	98,868.00	0.97	1.26	1,250.00	0.00
BMO Bank CD 1.10% Due 11/06/17		100,000.000000	100.01	100,000.00	100,014.00	0.98	1.10	1,100.00	99,680.00
BMW Bank CD 2.10% Due 12/01/16		0.000000	100.00	0.00	0.00	0.00	2.10	0.00	100,934.00
Barclays Bank CD 2.05% Due 07/30/19		100,000.000000	100.69	100,000.00	100,691.00	0.99	2.04	2,050.00	100,575.00
CIT Bank CD 2.10% Due 10/05/16		0.000000	100.00	0.00	0.00	0.00	2.05	0.00	30,245.70
CIT Bank CD 2.15% Due 09/28/16		0.000000	100.02	0.00	0.00	0.00	2.15	0.00	201,748.00
Capital One Bk CD 1.55% Due 01/22/19		100,000.000000	99.95	100,000.00	99,953.00	0.98	1.55	1,550.00	99,519.00
Capital One Bk CD 1.70% Due 04/06/21		50,000.000000	98.43	50,000.00	49,215.50	0.48	1.73	850.00	0.00
Capital One Bk CD 2.30% Due 07/15/20		50,000.000000	100.95	50,000.00	50,474.00	0.50	2.28	1,150.00	50,381.00
Discover Bank CD 3.20% Due 09/03/24		100,000.000000	102.38	100,000.00	102,382.00	1.00	3.13	3,200.00	101,868.00
Flushing Bank CD 1.35% Due 10/10/17		25,000.000000	100.20	25,000.00	25,050.75	0.25	1.35	337.50	25,023.75
Goldman Bank CD 2.00% Due 01/18/17		50,000.000000	100.06	50,000.00	50,029.50	0.49	2.00	1,000.00	50,455.00
Goldman Bank CD 2.20% Due 12/24/19		50,000.000000	100.89	50,000.00	50,444.50	0.50	2.18	1,100.00	50,398.00
Goldman Bank CD 2.30% Due 01/06/21		100,000.000000	100.75	100,000.00	100,747.00	0.99	2.28	2,300.00	0.00
HSBC Bank USA 2.0 % Due 08/16/2024		100,000.000000	95.22	100,000.00	95,216.00	0.93	2.10	2,000.00	0.00
Marlin Business Bank CD 1.70% Due 10/15/18		50,000.000000	100.35	50,000.00	50,174.00	0.49	1.69	850.00	50,068.00
Wells Fargo Bank CD 1.00% Due 07/20/18		100,000.000000	99.43	100,000.00	99,434.00	0.98	1.01	1,000.00	0.00

J Tom Eady Charitable Trust

Account # 2023 Account Detail On 12/31/2016

	S&P Rating	Shares	Price	Cost	Market Value	% MV	Annual Yield	Est. Annual Income	Beginning MV
Fixed									
CD - Brokered									
Wells Fargo Bank CD 1 25% Due 04/22/19		100,000.000000	99.18	100,000.00	99,175.00	0.97	1.26	1,250.00	0.00
		<u>Total</u>		<u>1,250,000.00</u>	<u>1,245,973.50</u>	<u>12.23</u>	<u>1.76</u>	<u>21,887.50</u>	<u>960,895.45</u>
		<u>Fixed Total</u>		<u>4,181,108.50</u>	<u>4,170,024.20</u>	<u>40.92</u>	<u>2.91</u>	<u>121,185.50</u>	<u>4,174,359.00</u>
Other									
Mineral Interest - Non-Producing									
155 Ac WJ Peck Deed Navarro Co TX		1.000000	1,090.00	1,090.00	1,090.00	0.01	0.00	0.00	1,090.00
254.555 Ac Surveys A-426, A-433, A526		1.000000	707.00	707.00	707.00	0.01	0.00	0.00	707.00
		<u>Total</u>		<u>1,797.00</u>	<u>1,797.00</u>	<u>0.02</u>	<u>0.00</u>	<u>0.00</u>	<u>1,797.00</u>
Mineral Interests									
Grantham Heirs #2		1.000000	703.00	703.00	703.00	0.01	0.00	0.00	703.00
		<u>Other Total</u>		<u>2,500.00</u>	<u>2,500.00</u>	<u>0.03</u>	<u>0.00</u>	<u>0.00</u>	<u>2,500.00</u>
		<u>Grand Total</u>		<u>8,068,747.93</u>	<u>10,190,398.58</u>	<u>100.00</u>	<u>2.48</u>	<u>252,519.49</u>	<u>9,971,674.00</u>