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EXTENDED TO NOVEMBER 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2016 or tax year beginning

, and ending

Name of foundation DANVERA FOUNDATION		A Employer identification number 75-2979435
Number and street (or P O box number if mail is not delivered to street address) 3478 BUSKIRK AVE., SUITE 308	Room/suite	B Telephone number 925-954-0100
City or town, state or province, country, and ZIP or foreign postal code PLEASANT HILL, CA 94523		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☒ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 6,687,644. (Part I, column (d) must be on cash basis.)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		141,002.	141,002.		STATEMENT 1
4 Dividends and interest from securities		86,460.	86,460.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		184,767.			
b Gross sales price for all assets on line 6a		924,929.			
7 Capital gain net income (from Part IV, line 2)			184,767.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		412,229.	412,229.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		4,165.	1,041.		3,124.
c Other professional fees STMT 4		74,400.	74,400.		0.
17 Interest					
18 Taxes STMT 5		2,132.	2,132.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		33,448.	33,448.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		114,145.	111,021.		3,124.
25 Contributions, gifts, grants paid		298,125.			298,125.
26 Total expenses and disbursements. Add lines 24 and 25		412,270.	111,021.		301,249.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-41.			
b Net investment income (if negative, enter -0-)			301,208.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		403,982.	482,794.	482,791.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 7		3,114,447.	3,066,743.	3,794,113.
	c	Investments - corporate bonds STMT 8		2,277,746.	2,310,023.	2,410,740.
	11	Investments - land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		5,796,175.	5,859,560.	6,687,644.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		2,999,973.	2,999,973.	
	29	Retained earnings, accumulated income, endowment, or other funds		2,796,202.	2,859,587.	
30	Total net assets or fund balances		5,796,175.	5,859,560.		
31	Total liabilities and net assets/fund balances		5,796,175.	5,859,560.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,796,175.
2	Enter amount from Part I, line 27a	2	-41.
3	Other increases not included in line 2 (itemize) ▶ DIFFERENCE DUE TO TIMING	3	63,426.
4	Add lines 1, 2, and 3	4	5,859,560.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,859,560.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 924,929.		740,162.	184,767.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			184,767.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	184,767.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	397,374.	6,727,780.	.059065
2014	367,779.	6,907,441.	.053244
2013	278,795.	6,716,084.	.041512
2012	265,391.	6,457,078.	.041101
2011	358,704.	6,484,533.	.055317

2 Total of line 1, column (d)	2	.250239
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050048
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	6,421,113.
5 Multiply line 4 by line 3	5	321,364.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,012.
7 Add lines 5 and 6	7	324,376.
8 Enter qualifying distributions from Part XII, line 4	8	301,249.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b.		1	6,024.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,024.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,024.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		56.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		6,080.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► PATRICK MORRIN Telephone no. ► 925-954-0100 Located at ► 3478 BUSKIRK AVE., SUITE 308, PLEASANT HILL, CA ZIP+4 ► 94523		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► , , , b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4a	X
	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATRICK J MORRIN 3478 BUSKIRK AVE., SUITE 308 PLEASANT HILL, CA 94523	PRESIDENT 10.00	0.	0.	0.
JANICE JAGELSKI 3478 BUSKIRK AVE., SUITE 308 PLEASANT HILL, CA 94523	SECRETARY/TREASURER 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	6,242,507.
b	Average of monthly cash balances	1b	276,389.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,518,896.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,518,896.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	97,783.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,421,113.
6	Minimum investment return. Enter 5% of line 5	6	321,056.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	321,056.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	6,024.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,024.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	315,032.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	315,032.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	315,032.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	301,249.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	301,249.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	301,249.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				315,032.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	36,426.			
b From 2012				
c From 2013				
d From 2014	28,957.			
e From 2015	64,719.			
f Total of lines 3a through e	130,102.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$	301,249.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				301,249.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	13,783.			13,783.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	116,319.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	22,643.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	93,676.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014	28,957.			
d Excess from 2015	64,719.			
e Excess from 2016				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BOYS AND GIRLS CLUB OF OAKLAND PO BOX 23203 OAKLAND, CA 94623	NONE	PC	GENERAL SUPPORT; EVENT SPONSORSHIPS	31,625.
EAST OAKLAND BOXING ASSOCIATION 816 98TH AVE OAKLAND, CA 94603	NONE	PC	GENERAL SUPPORT	500.
LEGAL SERVICES FOR CHILDREN 1254 MARKET ST., 3RD FL SAN FRANCISCO, CA 94102	NONE	PC	GENERAL SUPPORT	1,000.
MONTANA HOPE PROJECT PO BOX 5927 HELENA, MT 59604	NONE	PC	GENERAL SUPPORT	5,000.
PLAYWORKS 380 WASHINGTON STREET OAKLAND, CA 94607	NONE	PC	GENERAL SUPPORT	25,000.
Total			SEE CONTINUATION SHEET(S) ▶ 3a	298,125.
b Approved for future payment				
NONE				
Total ▶ 3b 0				

Form 990-PF (2016)

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

Signature of officer or trustee

Date _____

► PRESIDENT

Print/Type preparer's name

Preparer's signature

Date _____

Check ☒ self-employed

PTIN

**Paid
Preparer
Use Only**

WARD PYNN

WARD PYNN

10/25/17

P00184378

Firm's name ► RGP LLP

Firm's EIN ► 81-0742089

Firm's address ► 3478 BUSKIRK AVE STE 308
PLEASANT HILL, CA 94523

Phone no. 925-954-0100

Form **990-PF** (2016)

DANVERA FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SALE OF INVESTMENTS/SECURITIES ACCT 1	P	04/03/12	06/02/16
b	SALE OF INVESTMENTS/SECURITIES ACCT 1	P	01/01/16	12/01/16
c	SALE OF INVESTMENTS/SECURITIES ACCT 1	P	01/01/12	06/30/16
d	SALE OF INVESTMENTS/SECURITIES ACCT 1	P	01/01/12	06/30/16
e	INVESTMENT CAPITAL GAINS - ML ACCT 2	P	01/01/12	06/30/16
f	INVESTMENT CAPITAL GAINS - ML ACCT 1	P	01/01/12	06/30/16
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 29,935.		29,343.	592.
b 145,796.		132,668.	13,128.
c 384,454.		377,982.	6,472.
d 364,057.		200,169.	163,888.
e 656.			656.
f 31.			31.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			592.
b			13,128.
c			6,472.
d			163,888.
e			656.
f			31.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	184,767.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST MARY'S COLLEGE HIGHSCHOOL 1294 ALBINA AVE ALBANY, CA 94706	NONE	PC	GENERAL SUPPORT	30,000.
ST TERESA CHURCH 30 MANDALAY RD OAKLAND, CA 94618	NONE	PC	GENERAL SUPPORT	1,000.
ST. AUGUSTINE HIGH SCHOOL 3266 NUTMEG ST SAN DIEGO, CA 92104	NONE	PC	GENERAL SUPPORT	100,000.
ST. PATRICK'S SCHOOL 120 KINGS STREET LARKSPUR, CA 94939	NONE	PC	GENERAL SUPPORT; EVENT SPONSORSHIP	6,000.
UCLA FOUNDATION 10920 WILSHIRE BLVD LOS ANGELES, CA 90024	NONE	PC	ANDERSON FUND; FOUNDATION SPONSOR OF EVENT	35,000.
UNIVERSITY OF SAN DIEGO 5998 ALCALA PARK SAN DIEGO, CA 92110-2492	NONE	PC	SCHOOL OF NURSING; SCHOLARSHIPS; RESEARCH	63,000.
Total from continuation sheets				235,000.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	132,090.	132,090.	
MERRILL LYNCH	30.	30.	
MERRILL LYNCH	8,882.	8,882.	
TOTAL TO PART I, LINE 3	141,002.	141,002.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS ML 2	86,391.	0.	86,391.	86,391.	
MMF DIVIDENDS ML 1	69.	0.	69.	69.	
TO PART I, LINE 4	86,460.	0.	86,460.	86,460.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,165.	1,041.		3,124.
TO FORM 990-PF, PG 1, LN 16B	4,165.	1,041.		3,124.

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FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADVISORY FEES - ML ACCT 1	29,386.	29,386.		0.	
ADVISORY FEES - ML ACCT 2	45,014.	45,014.		0.	
TO FORM 990-PF, PG 1, LN 16C	74,400.	74,400.		0.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID	2,132.	2,132.		0.	
TO FORM 990-PF, PG 1, LN 18	2,132.	2,132.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BOND AMORTIZATION EXPENSE	33,448.	33,448.		0.	
TO FORM 990-PF, PG 1, LN 23	33,448.	33,448.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
MUTUAL FUNDS & STOCKS, SEE ATTACHMENT 1	3,066,743.	3,794,113.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,066,743.	3,794,113.		

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FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS, SEE ATTACHMENT 1	2,310,023.	2,410,740.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,310,023.	2,410,740.

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AG WEALTH GUARDIAN

Account Number: /

INVESTMENT ADVISORY PROGRAM

December 01, 2016 - December 30, 2016

We encourage you to contact your Financial Advisor(s) if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your account(s) or reasonably modify existing restrictions

Upon your request, and at no charge, we will provide to you more detailed information regarding the Program Fees that you pay. Please contact your Financial Advisor(s) if you would like to request this detailed Account fee information.

If you would like to receive a free copy of the current Form ADV Brochure(s) for the Investment Advisory Program, please send a written request with your account number(s) to: Managed Accounts Processing and Services, 4800 Deer Lake Drive West, Building 1, 3rd Fl., Jacksonville, FL 32246. You may also obtain a copy of the Investment Advisory Program Form ADV Brochure(s) by accessing the SEC's website at www.adviserinfo.sec.gov.

As part of the Investment Advisory Program, you will be provided with periodic performance measurement reports to help you monitor and assess the performance of your account(s). Should you have any questions regarding these reports or would like performance measurement reports on a more frequent basis, please contact your Financial Advisor(s).

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
Bank of America, N.A.	121,661	72,460	02	1.20	17,981
TOTAL ML Bank Deposit Program	121,661			1.20	17,981

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.59	0.59		.59		
+ML BANK DEPOSIT PROGRAM	17,981.00	17,981.00	1.0000	17,981.00	4	02
+FDIC INSURED NOT SIPC COVERED						
TOTAL		17,981.59		17,981.59	4	02

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ATTACHMENT 1

AG WEALTH GUARDIAN

Account Numbe /

24-Hour Assistance: (800) MERRILL

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

CORPORATE BONDS	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
Δ JP MORGAN CHASE & CO SUBORDINATED 06 125% JUN 27 2017 MOODY'S: BAA1 S&P: BBB+ CUSIP: 46625HGN4 ORIGINAL UNIT/TOTAL COST: 109,0178/127,550 89	04/03/12	117,000	118,718 52	102 1900	119,562.30	843 78	59 72	7,167	5 99
Δ GENERAL ELECTRIC CO GLB 05 250% DEC 06 2017 MOODY'S: A1 S&P: AA- CUSIP: 369604BCG ORIGINAL UNIT/TOTAL COST: 106 7621/209,253 81	08/26/10	196,000	199,605 53	103 5940	203,044.24	3,438 71	686 00	10,290	5 06
Δ AT&T INC GLB 05 500% FEB 01 2018 MOODY'S: BAA1 S&P: BBB+ CUSIP: 00206RAJ1 ORIGINAL UNIT/TOTAL COST: 100 8665/221,906 42	01/31/08	220,000	220,593 31	103.8990	228,577.80	7,984 49	5,008 05	12,100	5 29
Δ HALLIBURTON COMPANY 06 150% SEP 15 2019 MOODY'S: BAA1 S&P: BBB+ CUSIP: 406216AX9 ORIGINAL UNIT/TOTAL COST: 108 2952/396,360 62	08/28/09	366,000	382,253 38	110 2190	403,401.54	21,148 16	6,565 13	22,509	5 57
Δ CONOCOPHILLIPS COMPANY GUARNT GLB 06 000% JAN 15 2020 MOODY'S: BAA2 S&P: A- CUSIP: 20825CAU8 ORIGINAL UNIT/TOTAL COST: 108 1952/441,436.46	08/28/09	408,000	426,919 49	110 4340	450,570.72	23,651.23	11,220 00	24,480	5 43
Δ GOLDMAN SACHS GROUP INC GLB 05 250% JUL 27 2021 MOODY'S: A3 S&P: BBB+ CUSIP: 38141GGQ1 ORIGINAL UNIT/TOTAL COST: 112.7614/507,426 59	12/11/12	450,000	487,959.98	109 5990	493,195.50	5,235 52	10,040.63	23,625	4 79

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AG WEALTH GUARDIAN

Account Number /

December 01, 2016 - December 30, 2016

YOUR EMA ASSETS

CORPORATE BONDS (continued)		Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Description	Acquired								
Δ PROCTER & GAMBLE COMPANY 08.000% SEP 01 2024 MOODY'S: A3 S&P: AA- CUSIP 742718BG3 ORIGINAL UNIT/TOTAL COST 121 2077/460,589 30	12/10/07	380,000	443,902 24	134 8390	512,388.20	68,485 96	10,048 89	30,400	5.93
TOTAL		2,137,000	2,279 952 45		2,410,740.30	130,787 85	43,628.42	130,571	5.42

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

MUTUAL FUNDS/CLOSED END FUNDS/UIT

Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Current Yield%
ISHARES IBOX \$	26	3,007 81	117 1800	3,046.68	38 87	3,007	38	102	3.33
INVT GRADE CORP BD SYMBOL: LQD Initial Purchase: 12/15/16 Fixed Income 100%									
ISHARES TIPS	21	2,334 36	113 1700	2,376.57	42.21	2,334	42	36	1.47
BOND ETF SYMBOL: TIP Initial Purchase: 12/15/16 Fixed Income 100%									
ISHARES 3-7 YEAR	22	2,673 17	122 5100	2,695.22	22.05	2,673	22	36	1.32
TREASURY BOND ETF SYMBOL: IEI Initial Purchase: 12/15/16 Fixed Income 100%									
ISHARES MBS ETF	57	6,027 62	106 3400	6,061.38	33 76	6,027	33	143	2.35
SYMBOL: MBB Initial Purchase: 12/15/16 Fixed Income 100%									

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AG WEALTH GUARDIAN

Account Number /

24-Hour Assistance: (800) MERRILL

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
POWERSHARES EM SOVEREIGN BOND USD ETF SYMBOL: PCY Initial Purchase:12/15/16 Fixed Income 100%	65	1,809 33	28 2600	1,836.90	27 57	1,809	27	96 5 19
POWERSHARES PREFERRED PORTFOLIO SYMBOL: PGX Initial Purchase:12/15/16 Fixed Income 100%	43	604 14	14 2300	611.89	7 75	604	7	37 6 01
SPDR BLMBRG BRCLY HIGH YIELD BOND ETF SYMBOL: JNK Initial Purchase:12/15/16 Fixed Income 100%	25	906 75	36 4500	911.25	4 50	906	4	56 6 06
VANECK VECTORS J.P MORGAN EM LOCAL CURR SYMBOL: EMLC Initial Purchase:12/15/16 Fixed Income 100%	35	604 66	17 6000	616.00	11 34	604	11	33 5 31
VANGUARD INTERMEDIATE TERM BOND ETF SYMBOL: BIV Initial Purchase:12/15/16 Fixed Income 100%	92	7,587 70	83 0700	7,642.44	54 74	7,587	54	199 2 60
VANGUARD SHORT TERM BOND SYMBOL: BSV Initial Purchase:12/15/16 Fixed Income 100%	57	4,514 91	79 4500	4,528.65	13 74	4,514	13	67 1 47
Subtotal (Fixed Income)		30,070 45		30,326 98	256.53		251	805 2 65
TOTAL								

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AG WEALTH GUARDIAN

Account Number /

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	2,328,004.49	2,459,048.87	131,044.38	43,628.42	131,379	5.34

Total Client Investment: Cost of shares directly purchased and still held Does not include shares purchased through reinvestment

Cumulative Investment Return: Estimated Market Value minus Total Client Investment

Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Sales Charge Discounts or Waivers: Many funds offer various sales charge discounts or waivers depending on the terms of the prospectus and/or statement of additional information You should consult a fund's prospectus and/or statement of additional information to determine whether you may qualify for a discount or waiver Notify your Financial Advisor, Financial Solutions Advisor or Investment Center representative if you believe you qualify for any of these or any other discounts or waivers Please contact your Financial Advisor, Financial Solutions Advisor or Investment Center representative for further information on available sales charge discounts and waivers.

Notes

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion
For Credit Ratings, S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS				Income	Income
Date	Transaction Type	Quantity	Description	Year To Date	Income
12/06	□ Bond Interest		GENERAL ELECTRIC CO	5,145.00	
			GLB		
			05 250% DEC 06 2017		
			PAY DATE 12/06/2016		
			CUSIP NUM. 369604BC6		
			JP MORGAN CHASE & CO		
12/27	□ Bond Interest				3,583.13

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AG STRATEGIC CORE

Account Number **2**

24-Hour Assistance: (800) MERRILL
Access Code, 93-230-04372

INVESTMENT ADVISORY PROGRAM

December 01, 2016 - December 30, 2016

We encourage you to contact your Financial Advisor(s) if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your account(s) or reasonably modify existing restrictions

Upon your request, and at no charge, we will provide to you more detailed information regarding the Program Fees that you pay. Please contact your Financial Advisor(s) if you would like to request this detailed Account fee information.

If you would like to receive a free copy of the current Form ADV Brochure(s) for the Investment Advisory Program, please send a written request with your account number(s) to: Managed Accounts Processing and Services, 4800 Deer Lake Drive West, Building 1, 3rd Fl, Jacksonville FL 32246. You may also obtain a copy of the Investment Advisory Program Form ADV Brochure(s) by accessing the SEC's website at www.adviserinfo.sec.gov

As part of the Investment Advisory Program, you will be provided with periodic performance measurement reports to help you monitor and assess the performance of your account(s). Should you have any questions regarding these reports or would like performance measurement reports on a more frequent basis, please contact your Financial Advisor(s).

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
Bank of America, N.A.	191,834	168,005	.02	2.76	246,002
Bank of America CA, N.A.	1	1	.02	0.00	7,809
TOTAL ML Bank Deposit Program	191,835			2.76	253,811

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est Annual Yield%
CASH	2,106.55	2,106.55		2,106.55		
+ML BANK DEPOSIT PROGRAM	253,811.00	253,811.00	1.0000	253,811.00	51	.02
+FDIC INSURED NOT SIPC COVERED						
TOTAL		255,917.55		255,917.55	51	.02

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AG STRATEGIC CORE

Account Number 2

24-Hour Assistance: (800) MERRILL
Access Code: 93-230-04372

December 01, 2016 - December 30, 2016

YOUR EMA ASSETS

MUTUAL FUNDS/CLOSED END FUNDS/UIT

Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
ISHARES MSCI CDA ETF SYMBOL: EWC Equity 100%	1,427 Initial Purchase 01/26/12	39,944.06	26,1500	37,316.05	(2,628.01)	39,944	(2,628)	654 1.75
ISHARES MSCI SWITZERLAND CAPED SYMBOL: EWL Equity 100%	2,203 Initial Purchase 01/26/12	64,753.67	29,4600	64,900.38	146.71	64,753	146	1,785 2.74
ISHARES MSCI SWEDEN CAPED ETF SYMBOL: EWD Equity 100%	662 Initial Purchase 01/26/12	21,065.40	28,7300	19,019.26	(2,046.14)	21,065	(2,046)	745 3.91
ISHARES RUSSELL 1000 GROWTH SYMBOL: IWF Equity 100%	7,951 Initial Purchase 10/30/09	515,169.93	104,9000	834,059.90	318,889.97	515,169	318,889	11,943 1.43
ISHARES RUSSELL 1000 VALUE SYMBOL: IWD Equity 100%	7,988 Initial Purchase 03/13/07	649,907.25	112,0300	894,895.64	244,988.39	649,907	244,988	20,130 2.24
ISHARES MSCI PACIFIC EX-JAPAN SYMBOL: EPP Equity 100%	2,632 Initial Purchase 09/23/13	117,376.83	39,5700	104,148.24	(13,228.59)	117,376	(13,228)	4,125 3.96
ISHARES IBOX \$	620	72,225.96	117,1800	72,651.60	425.64	72,225	425	2,425 3.33

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Account Number: **2**

AG STRATEGIC CORE

December 01, 2016 - December 30, 2016

YOUR EMA ASSETS

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued)

Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
INVT GRADE CORP BD SYMBOL: LQD Initial Purchase 01/26/12 Fixed Income 100%	388	44,468.33	113,170.00	43,909.96	(558.37)	44,468	(558)	648 1.47
ISHARES TIPS BOND ETF SYMBOL: TIP Initial Purchase 01/26/12 Fixed Income 100%	355	43,479.20	122,510.00	43,491.05	11.85	43,479	11	578 1.32
ISHARES 3-7 YEAR TREASURY BOND ETF SYMBOL: IEI Initial Purchase 09/11/14 Fixed Income 100%	815	88,210.50	106,340.00	86,667.10	(1,543.40)	88,210	(1,543)	2,043 2.35
ISHARES MBS ETF SYMBOL: MBB Initial Purchase 01/26/12 Fixed Income 100%	1,163	98,563.19	153,940.00	179,032.22	80,469.03	98,563	80,469	1,728 96
ISHARES RS 2000 GROWTH SYMBOL: IWO Initial Purchase 05/19/06 Equity 100%	1,764	133,884.50	118,940.00	209,810.16	75,925.66	133,884	75,925	3,656 1.74
ISHARES MSCI U K ETF SHS SYMBOL: EWU Initial Purchase 01/26/12 Equity 100%	3,484	124,527.79	30,690.00	106,923.96	(17,603.83)	124,527	(17,603)	4,241 3.96

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AG STRATEGIC CORE

Account Number: 2

24-Hour Assistance: (800) MERRILL
Access Code: 93-230-04372

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
ISHARES INC CORE MSCI EMERGING MKTS EFF SYMBOL: IEMG Initial Purchase 09/23/13 Equity 100%	4,914	220,696.66	42,4500	208,599.30	(12,097.36)	220,696	(12,097)	4,747 2.27
POWERSHARES EM SOVEREIGN BOND USD EFF SYMBOL: PCY Initial Purchase: 01/24/12 Fixed Income 100%	1,373	39,720.71	28,2600	38,800.98	(919.73)	39,720	(919)	2,015 5.19
POWERSHARES PREFERRED PORTFOLIO SYMBOL: PGX Initial Purchase 01/26/12 Fixed Income 100%	681	9,871.83	14,2300	9,690.63	(181.20)	9,871	(181)	583 6.01
SPDR BLMBRG BRCLY HIGH YIELD BOND ETF SYMBOL: JNK Initial Purchase 01/26/12 Fixed Income 100%	660	26,179.92	36,4500	24,057.00	(2,122.92)	26,179	(2,122)	1,458 6.06
VANECK VECTORS J.P MORGAN EM LOCAL CURR SYMBOL: EMLC Initial Purchase: 09/11/14 Fixed Income 100%	1,659	32,089.53	17,6000	29,198.40	(2,891.13)	32,089	(2,891)	1,552 5.31
VANGUARD INFORMATION TECH ETF SYMBOL: VGT Initial Purchase: 10/16/15 Equity 100%	1,211	128,786.27	121,5000	147,136.50	18,350.23	128,786	18,350	1,930 1.31
VANGUARD HIGH DVD YIELD	1,951	129,891.26	75,7700	147,827.27	17,936.01	129,891	17,936	4,304 2.91

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AG STRATEGIC CORE

Account Number 2

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued)

Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
<i>EIF</i>								
SYMBOL: VYM Initial Purchase: 10/16/15 Equity 100%								
VANGUARD INTERMEDIATE TERM BOND EIF	1.400	119,612.11	83.0700	116,298.00	(3,314.11)	119,612	(3,314)	3,029 2.60
SYMBOL: BV Initial Purchase: 01/26/12 Fixed Income 100%								
VANGUARD SHORT TERM BOND	242	19,396.90	79.4500	19,226.90	(170.00)	19,396	(170)	284 1.47
SYMBOL: BSV Initial Purchase: 07/11/13 Fixed Income 100%								
WISDOMTREE TRUST JAPAN HEDGED EQUITY FD	2,084	88,882.38	49.5400	103,241.36	14,358.98	88,882	14,358	2,043 1.97
SYMBOL: DXJ Initial Purchase: 09/28/16 Equity 100%								
WISDOMTREE EUROPE HEDGED EQUITY FUND	3,883	238,038.15	57.4000	222,884.20	(15,153.95)	238,038	(15,153)	6,097 2.73
SYMBOL: HEDJ Initial Purchase: 01/26/15 Equity 100%								
Subtotal (Fixed Income)				483,991.62				
Subtotal (Equities)				3,279,794.41				
TOTAL		3,066,742.33		3,763,786.06	697,043.73		697,044	82,743 2.20
LONG PORTFOLIO								
TOTAL		3,322,659.88		4,019,703.61	697,043.73		82,793	2.06

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