

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

**Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation**

OMB No 1545-0052

2016

Open to Public Inspection

▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation ARKAY FOUNDATION INC		A Employer identification number 75-2909791	
Number and street (or P O box number if mail is not delivered to street address) 4625 GREENVILLE AVENUE SUITE 101		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code DALLAS, TX 75206		B Telephone number (see instructions) (214) 696-0575	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,052,416		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	193,207			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	7	7		
	4 Dividends and interest from securities	89,981	89,981		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-25,246			
	b Gross sales price for all assets on line 6a 514,117				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	257,949	89,988			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,628	1,628		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	107	107		0
	24 Total operating and administrative expenses. Add lines 13 through 23	1,735	1,735		0
	25 Contributions, gifts, grants paid	94,877			94,877
26 Total expenses and disbursements. Add lines 24 and 25	96,612	1,735		94,877	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	161,337				
b Net investment income (if negative, enter -0-)		88,253			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	3,775	3,745	3,745
	2 Savings and temporary cash investments	123,383	-2,425	-2,425
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	647,135	780,323	909,107
	c Investments—corporate bonds (attach schedule)	294,126	293,588	319,749
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	677,206	831,731	822,240
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,745,625	1,906,962	2,052,416	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,745,625	1,906,962	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	1,745,625	1,906,962		
31 Total liabilities and net assets/fund balances (see instructions) .	1,745,625	1,906,962		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,745,625
2 Enter amount from Part I, line 27a	2	161,337
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	1,906,962
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,906,962

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a 2,000 SHS MEDIVATION INC		2005-12-16	2016-08-23
b 41,835 554 SHS GUGNHM HIGH YIELD FD C		2013-01-16	2016-08-24
c 4589 76 SHS GUGGENHEIM MACRO OPP FD C		2013-02-07	2016-08-24
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 159,879		160,840	-961
b 235,409		252,888	-17,479
c 118,829		125,635	-6,806
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gain or (loss) col (h) gain minus col (k), but not less than -0- or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-961
b			-17,479
c			-6,806
d			
e			

2 Capital gain net income or (net capital loss)	2	-25,246
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	88,667	1,811,377	0.048950
2014	65,421	1,613,885	0.040536
2013	57,390	1,291,270	0.044445
2012	61,695	1,115,217	0.055321
2011	31,052	849,666	0.036546

2 Total of line 1, column (d)	2	0.225798
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045160
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,893,023
5 Multiply line 4 by line 3	5	85,489
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	883
7 Add lines 5 and 6	7	86,372
8 Enter qualifying distributions from Part XII, line 4	8	94,877

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', and 'Tax due'. Total amount owed is 3,305.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Columns for 'Yes' and 'No' are provided for each question.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care.

Located at 4625 GREENVILLE AVENUE SUITE 101 DALLAS TX ZIP+4 75206

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here. Yes No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROLYN WITTENBRAKER 4625 GREENVILLE AVENUE STE 101 DALLAS, TX 75206	PRESIDENT 0 00	0	0	0
RICHARD E WITTENBRAKER 3409 SOUTHILL CIR AUSTIN, TX 78703	VICE PRESIDENT 0 00	0	0	0
KATHRYN JENKS 230 S PARKVIEW AVE COLUMBUS, OH 43209	VICE PRESIDENT 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. Yes No 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,857,612
b	Average of monthly cash balances.	1b	64,239
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,921,851
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,921,851
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	28,828
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,893,023
6	Minimum investment return. Enter 5% of line 5.	6	94,651

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	94,651
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	883
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	883
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	93,768
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	93,768
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	93,768

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	94,877
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	94,877
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	883
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	93,994

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				93,768
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			6,414	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>94,877</u>				
a Applied to 2015, but not more than line 2a			6,414	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				88,463
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				5,305
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
 CAROLYN WITTENBRAKER
 4625 GREENVILLE AVE SUITE 101
 DALLAS, TX 75206
 (214) 696-0575

b The form in which applications should be submitted and information and materials they should include
 LETTER OF EXPLANATION AND NEED

c Any submission deadlines
 NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				94,877
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ABERG CENTER FOR LITERACY 5100 ROSS AVENUE DALLAS, TX 75206	NONE	PC	EDUCATIONAL	200
ADVOCATES FOR COMMUNITY TRANSFORMATION PO BOX 225225 DALLAS, TX 75222	NONE	PC	FUNDRAISING	500
ARTREACH-DALLAS INC 2800 N HENDERSON AVE 102 DALLAS, TX 75206	NONE	PC	ARTS	500
BAYLOR HEALTH CARE SYSTEM FOUNDATION 3600 GASTON AVE BARNETT TOWER 100 DALLAS, TX 75246	NONE	PC	HOSPITAL	5,000
BRAVO VAIL 2271 N FRONTAGE ROAD W SUITE C VAIL, CO 81657	NONE	PC	SYMPHONY ORCHESTRAS	1,200
Total ▶ 3a				94,877


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAMP JOHN MARC FOUNDATION INC 2824 SWISS AVE DALLAS, TX 75204	NONE	NC	CHILDREN WITH DISABILITIES	1,000
CAMP SUMMIT 17210 CAMPBELL RD SUITE 180-W DALLAS, TX 75252	NONE	PC	DEVELOPMENTALLY DISABLED	500
CASIS ELEMENTARY PTA 2710 EXPOSITION BLVD AUSTIN, TX 78703	NONE	PC	EDUCATION	1,000
CATHOLIC CHARITIES OF CENTRAL TEXAS 1625 RUTHERFORD LANE AUSTIN, TX 78754	NONE	PC	TO SERVE POOR AND VULNERABLE PERSONS AND FAMILIES	3,000
CHILDREN'S MEDICAL CENTER OF DALLAS 1935 MEDICAL DISTRICT DR DALLAS, TX 75235	NONE	PC	HOSPITAL	200
Total 3a				94,877

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLUMBUS ACADEMY 4300 CHERRY BOTTOM ROAD GAHANNA, OH 43230	NONE	PC	EDUCATION	10,500
COLUMBUS SCHOOL FOR GIRLS 56 SOUTH COLUMBIA AVENUE COLUMBUS, OH 43209	NONE	PC	EDUCATION	3,000
CRYSTAL CHARITY BALL 30 HIGHLAND PARK VILLAGE STE 206 DALLAS, TX 75205	NONE	PC	FUNDRAISING ORG	1,000
DALLAS ARBORETUM & BOTANICAL SOCIETY 8617 GARLAND RD DALLAS, TX 75218	NONE	PC	BOTANICAL GARDENS	1,077
DALLAS CASA 2815 GASTON AVENUE DALLAS, TX 75226	NONE	PC	CHILDREN'S ADVOCATE	250
Total ▶				94,877
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DALLAS MUSEUM OF ART 1717 N HARWOOD DALLAS, TX 75201	NONE	PC	ART MUSEUMS	1,000
DALLAS SYMPHONY ORCHESTRA 2301 FLORA ST DALLAS, TX 75201	NONE	PC	SYMPHONY ORCHESTRAS	500
DALLAS WOMAN'S CLUB FOUNDATION 8150 N CENTRAL EXPRESSWAY DALLAS, TX 75206	NONE	PC	FUNDRAISING	100
DELL CHILDREN'S MEDICAL CENTER OF CENTRAL TEXAS 4900 MUELLER BOULEVARD AUSTIN, TX 78723	NONE	PC	HOSPITAL	5,000
EDGEWOOD CENTER FOR CHILDREN & FAMILIES 1801 VICENTE STREET SAN FRANCISCO, CA 94116	NONE	PC	HEALTH	500
Total 				94,877
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EDUCATIONAL OPPORTUNITIES INC 8350 N CENTRAL EXPRESSWAY 775 DALLAS, TX 75206	NONE	PC	SCHOLARSHIPS/FINANCIAL AID	5,000
EPILEPSY FOUNDATION 2401 FOUNTAIN VIEW DRIVE SUITE 900 HOUSTON, TX 77057	NONE	PC	MEDICAL RESEARCH	500
EQUEST WOMEN'S AUXILIARY PO BOX 192747 DALLAS, TX 75219	NONE	PC	DEVELOPMENTALLY DISABLED	100
FATHER OF THE YEAR AWARDS INC 1601 ELM ST STE 4600 DALLAS, TX 75201	NONE	PC	RAISE FUNDS FOR CHARITIES BENEFITING CHILDREN AND FAMILIES	500
FRIENDS OF THE HIGHLAND PARK LIBRARY 4700 DREXEL DRIVE DALLAS, TX 75205	NONE	PC	OPERATING FUND	200
Total ▶ 3a				94,877

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GENESIS WOMEN'S SHELTER 4411 LEMMON AVENUE SUITE 201 DALLAS, TX 75219	NONE	PC	BATTERED WOMEN	1,000
HIGHLAND PARK ISD EDUCATION FOUNDATION 4201 GRASSMERE LANE DALLAS, TX 75205	NONE	PC	EDUCATION	250
HOCKADAY SCHOOL 11600 WELCH RD DALLAS, TX 75229	NONE	PC	ELEMENTARY/SECONDARY EDUCATION	1,200
INTERFAITH FAMILY SERVICES 5600 ROSS AVENUE DALLAS, TX 75206	NONE	PC	FUNDRAISING	1,000
JUBILEE PARK & COMMUNITY CENTER 907 BANK STREET DALLAS, TX 75223	NONE	SO I	FAMILY ASSISTANCE	1,000
Total ▶ 3a				94,877

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KANUGA CONFERENCES INCORPORATED 130 KANUGA CHAPEL DR HENDERSONVILLE, NC 28739	NONE	PC	SCHOLARSHIPS	200
KAPPA ALPHA THETA FOUNDATION 8740 FOUNDERS RD INDIANAPOLIS, IN 46142	NONE	PC	DOMESTIC FRATERNAL SOCIETIES	550
KID NET FOUNDATION DBA JONATHAN'S PLACE 6065 DUCK CREEK DRIVE GARLAND, TX 75043	NONE	PC	SPECIALIZED SERVICES TO ABUSED, ABANDONED, & NEGLECTED CHILDREN	250
KIMBELL ART MUSEUM 3333 CAMP BOWIE BLVD FORT WORTH, TX 76107	NONE	PC	MUSEUM	300
LINE OF DUTY FUND OF THE DALLAS FOUNDATION 3963 MAPLE AVENUE STE 390 DALLAS, TX 75219	NONE	PC	SUPPORT DALLAS POLICE DEPARTMENT	500
Total 3a				94,877

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
M D ANDERSON FOUNDATION PO BOX 2558 HOUSTON, TX 77252	NONE	PF	MEDICAL RESEARCH	20,500
MEADOWS MUSEUM PO BOX 750357 DALLAS, TX 75275	NONE	PC	EDUCATION	500
NORTH TEXAS FOOD BANK 4500 S COCKRELL HILL ROAD DALLAS, TX 75236	NONE	PC	FEEDING HUNGRY	300
OHIO STATE UNIVERSITY FOUNDATION 1480 WEST LANE AVENUE COLUMBUS, OH 43221	NONE	PC	EDUCATION	3,500
PEROT MUSEUM OF NATURE & SCIENCE 2201 N FIELD STREET DALLAS, TX 75201	NONE	PC	MUSEUM	350
Total ▶ 3a				94,877

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST AUSTIN CATHOLIC PARISH 2026 GUADALUPE ST AUSTIN, TX 78705	NONE	PC	RELIGIOUS	3,000
ST GEORGE'S EPISCOPAL CHURCH 4301 NORTH I-35 AUSTIN, TX 78722	NONE	PC	RELIGIOUS	500
ST MICHAEL & ALL ANGELS EPISCOPAL CHURCH 8011 DOUGLAS DALLAS, TX 75225	NONE	PC	CHURCH	10,350
STEW POT ALLIANCE 4516 LOVERS LANE SUITE 229 DALLAS, TX 75225	NONE	PC	FUNDRAISING	800
TEXAS SCOTTISH RITE HOSPITAL 2222 WELBORN ST DALLAS, TX 75219	NONE	PC	HOSPITAL	500
Total 3a				94,877


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE SENIOR SOURCE 3910 HARRY HINES BLVD DALLAS, TX 75219	NONE	PC	ELDERLY ASSISTANCE	400
TRINITY EPISCOPAL CHURCH 3401 BELLAIRE DR FORT WORTH, TX 76109	NONE	PC	RELIGIOUS	100
TX WOMEN FOR THE ARTS 823 CONGRESS AVE SUITE 707 AUSTIN, TX 78701	NONE	PC	ARTS EDUCATION	1,200
UNIVERSITY OF TEXAS FOUNDATION 111 CONGRESS AVE AUSTIN, TX 78701	NONE	PC	RESEARCH FOR BRAIN HEALTH	250
VAIL VALLEY MEDICAL CENTER FOUNDATION PO BOX 1529 VAIL, CO 81658	NONE	PC	MEDICAL	500
Total 3a				94,877

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VANDERBILT UNIVERSITY 2301 VANDERBILT PLACE NASHVILLE, TN 37240	NONE	PC	CHAMPION'S CIRCLE FOR VANDERBILT BASEBALL	250
VNA FOUNDATION 1600 VICEROY DRIVE SUITE 400 DALLAS, TX 75235	NONE	PC	FINANCIAL SUPPORT TO NONPROFIT ORGANIZATIONS	1,000
VOICE OF HOPE MINISTRIES 4120 GENTRY DR DALLAS, TX 75212	NONE	PC	FUNDRAISING	1,000
VOLUNTEERNOW 2800 LIVE OAK ST DALLAS, TX 75204	NONE	PC	VOLUNTEERISM	250
WALKING MOUNTAINS SCIENCE CENTER WALKING MOUNTAINS LANE AVON, CO 81620	NONE	PC	SCIENCE LEARNING CENTER	1,000
Total ▶ 3a				94,877

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YMCA OF METROPOLITAN DALLAS 601 N AKARD ST DALLAS, TX 75201	NONE	PC	HUMAN SERVICES	50
Total 				94,877
3a				

TY 2016 Accounting Fees Schedule**Name:** ARKAY FOUNDATION INC**EIN:** 75-2909791

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,628	1,628		0

TY 2016 Investments Corporate Bonds Schedule**Name:** ARKAY FOUNDATION INC**EIN:** 75-2909791

Name of Bond	End of Year Book Value	End of Year Fair Market Value
100,000 SHS BEAR STEARNS CO INC GLB 07.250% FEB 01 2018	100,623	105,824
100,000 SHS GOLDMAN SACHS GROUP INC GLB 06.150% APR 01 2018	99,731	105,192
100,000 SHS MERRILL LYNCH & CO GLB 06.875% NOV 15 2018	93,234	108,733

TY 2016 Investments Corporate Stock Schedule**Name:** ARKAY FOUNDATION INC**EIN:** 75-2909791

Name of Stock	End of Year Book Value	End of Year Fair Market Value
700 SHS PHILIP MORRIS INTL INC	53,459	64,043
700 SHS COLGATE PALMOLIVE	42,325	45,808
600 SHS WAL-MART STORES INC	45,573	41,472
500 SHS JOHNSON AND JOHNSON COM	43,709	57,605
400 SHS MCDONALDS CORP COM	40,936	48,688
400 SHS CHEVRON CORP	46,157	47,080
300 SHS LOCKHEED MARTIN CORP	49,032	74,982
2,300 SHS INTEL CORP	50,118	83,421
1,980 SHS SHIP FIN INTL LTD	37,397	29,403
1,300 SHS AT&T INC	45,613	55,289
1,100 SHS PAYCHEX INC	45,887	66,968
1,100 SHS BP PLC	47,398	41,118
1,100 SHS GLAXOSMITHKLINE PLC	49,366	42,361
1,450 SHS PFIZER INC	50,165	47,096
532 SHS BOK FINCL CORP NEW	32,367	44,177
1,800 SHS CISCO SYSTEMS INC COM	50,379	54,396
1,000 SHS QUALCOMM INC	50,442	65,200

TY 2016 Investments - Other Schedule**Name:** ARKAY FOUNDATION INC**EIN:** 75-2909791

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
21,800 SHS BLACKROCK CORE BOND TR	AT COST	298,682	283,618
58,292 SHS LORD ABBETT FLOATING RATE FUND CL A	AT COST	533,049	538,622

TY 2016 Other Expenses Schedule**Name:** ARKAY FOUNDATION INC**EIN:** 75-2909791**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	107	107		0

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at
www.irs.gov/form990

OMB No 1545-0047
2016

Name of the organization
ARKAY FOUNDATION INC

Employer identification number
75-2909791

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹ 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization ARKAY FOUNDATION INC	Employer identification number 75-2909791
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Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MR AND MRS TOM WITTENBRAKER 4625 GREENVILLE AVENUE STE 101 DALLAS, TX 75206	\$ 160,840	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
2	CAVO LP 4625 GREENVILLE AVENUE STE 101 DALLAS, TX 75206	\$ 32,367	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>

Name of organization ARKAY FOUNDATION INC	Employer identification number 75-2909791
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Part II **Noncash Property**

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) <small>(see instructions)</small>	(d) Date received
1	2,000 SHS MEDIVATION INC	\$ 160 840	2016-08-22
2	532 SHS BOK FINCL CORP NEW	\$ 32 367	2016-05-20
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____

Name of organization ARKAY FOUNDATION INC	Employer identification number 75-2909791
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____