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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing . . . . .	14,207	29,944	29,944		
	2	Savings and temporary cash investments . . . . .					
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable . . . . .					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use . . . . .					
	9	Prepaid expenses and deferred charges . . . . .					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule) . . . . .	16,028,780	16,602,474	16,602,474		
	c	Investments—corporate bonds (attach schedule) . . . . .					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans . . . . .					
	13	Investments—other (attach schedule) . . . . .	1,388,251	1,300,764	1,300,764		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	17,431,238	17,933,182	17,933,182			
Liabilities	17	Accounts payable and accrued expenses . . . . .					
	18	Grants payable . . . . .					
	19	Deferred revenue . . . . .					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule) . . . . .					
	22	Other liabilities (describe ▶ _____)					
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted . . . . .	17,431,238	17,933,182			
	25	Temporarily restricted . . . . .					
	26	Permanently restricted . . . . .					
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds . . . . .					
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	17,431,238	17,933,182			
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) .	17,431,238	17,933,182				

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	17,431,238
2	Enter amount from Part I, line 27a . . . . .	2	6,354
3	Other increases not included in line 2 (itemize) ▶ _____	3	495,590
4	Add lines 1, 2, and 3 . . . . .	4	17,933,182
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	17,933,182

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss)	2	234,993
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,017,806	17,905,818	0 056842
2014	831,933	17,906,350	0 046460
2013	740,271	16,747,184	0 044203
2012	622,455	15,092,892	0 041242
2011	551,622	13,000,000	0 042432
<b>2</b> Total of line 1, column (d)			0 231179
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0 046236
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			17,488,555
<b>5</b> Multiply line 4 by line 3			808,601
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			5,835
<b>7</b> Add lines 5 and 6			814,436
<b>8</b> Enter qualifying distributions from Part XII, line 4			886,545

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	5,835
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	5,835
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	5,835
<b>6</b>	Credits/Payments		
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	<b>6a</b>	8,040
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	8,040
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	2,205
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> <input type="checkbox"/> 2,205 <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	Yes
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	Yes
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	No
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> TX		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>►</b> N/A	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of <b>►</b> DANIEL HERD Telephone no <b>►</b> (512) 472-5000			

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<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>►</b> <b>15</b>			
<b>16</b>	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country <b>►</b>	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <b>►</b> <input type="checkbox"/>	<b>1b</b>		
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>►</b> 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>►</b> 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/>	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

<b>5a</b> During the year did the foundation pay or incur any amount to <b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> Organizations relying on a current notice regarding disaster assistance check here. <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<b>5b</b>		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> If "Yes" to 6b, file Form 8870	<b>6b</b>		<b>No</b>
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>	<b>7b</b>		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
H TEVIS HERD PO BOX 130 MIDLAND, TX 79702	PRESIDENT 0 00	0	0	0
VALERIE PARKER 2630 EXPOSITION BLVD SUITE G-10 AUSTIN, TX 78703	SECRETARY 0 00	0	0	0
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
<b>Total</b> number of other employees paid over \$50,000. <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>				0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> DISTRIBUTION OF FUNDS TO SUPPORT CHARITABLE, RELIGIOUS, LITERARY, SCIENTIFIC AND EDUCATIONAL PURPOSES TO OTHER ENTITIES ENGAGED IN SUCH PURPOSES SEE SCHEDULE ATTACHED	0
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> N/A	0
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	
Total. Add lines 1 through 3 . . . . .	0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	16,382,427
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	41,071
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	1,331,380
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	17,754,878
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	17,754,878
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	266,323
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	17,488,555
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	874,428

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	874,428
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5.	<b>2a</b>	5,835
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI).	<b>2b</b>	78
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	5,913
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	868,515
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	0
<b>5</b>	Add lines 3 and 4.	<b>5</b>	868,515
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	868,515

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	886,545
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	886,545
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	5,835
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	880,710

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				868,515
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .			0	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .				
<b>b</b> From 2012. . . . .				
<b>c</b> From 2013. . . . .				
<b>d</b> From 2014. . . . .				
<b>e</b> From 2015. . . . .				16,259
<b>f</b> Total of lines 3a through e. . . . .	16,259			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 886,545				
<b>a</b> Applied to 2015, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2016 distributable amount. . . . .				868,515
<b>e</b> Remaining amount distributed out of corpus	18,030			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	34,289			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	34,289			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .				
<b>b</b> Excess from 2013. . . . .				
<b>c</b> Excess from 2014. . . . .				
<b>d</b> Excess from 2015. . . . .				16,259
<b>e</b> Excess from 2016. . . . .				18,030

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶					
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

<b>1 Information Regarding Foundation Managers:</b>	
<b>a</b> List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )	
<b>b</b> List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
<b>2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:</b>	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
<b>a</b> The name, address, and telephone number or e-mail address of the person to whom applications should be addressed H TEVIS HERD 413 W WALL SUITE 300 MIDLAND, TX 79701 (432) 684-5591	
<b>b</b> The form in which applications should be submitted and information and materials they should include GRANT REQUESTS ARE TO BE SUBMITTED ON THE FORM APPROVED BY THE PERMIAN BASIN AREA FOUNDATION, MIDLAND, TX AND MUST STATE THE PURPOSE OF THE REQUEST, THE 501(C)(3) DETERMINATION LETTER FROM THE INTERNAL REVENUE SERVICE, INFORMATION OF THE ORGANIZATION REQUESTING A GRANT, AND THE AMOUNT REQUESTED	
<b>c</b> Any submission deadlines GRANTS MUST BE SUBMITTED BY MAY 15 OR NOVEMBER 15	
<b>d</b> Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors NO GRANTS ARE RESTRICTED OR LIMITED	

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			<b>3a</b>	875,200
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			<b>3b</b>	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .			14	57	
<b>4</b> Dividends and interest from securities. . . .			14	353,606	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .			18	86,360	
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	234,993	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e). .		0		675,016	0
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .			<b>13</b>		675,016

(See worksheet in line 13 instructions to verify calculations )

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

## Part XVII

- |       | Yes | No |
|-------|-----|----|
| 1a(1) |     | No |
| 1a(2) |     | No |
| 1b(1) |     | No |
| 1b(2) |     | No |
| 1b(3) |     | No |
| 1b(4) |     | No |
| 1b(5) |     | No |
| 1b(6) |     | No |
| 1c    |     | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr )? ☒ Yes ☐ No

Print/Type preparer's name  JEFF MEADOR CPA	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN  P00164184
Firm's name ► MEADOR & JONES LLP				Firm's EIN ► 74-2984516
Firm's address ► 2414 EXPOSITION BLVD SUITE BC-230  AUSTIN, TX 78703				Phone no (512) 472-0795

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
CAPITAL GAIN DISTRIBUTION	P		
AMERICAN FUNDS DEVELOPING WORLD GROWTH	P		2016-05-16
AMERICAN FUNDS DEVELOPING WORLD GROWTH	P		2016-09-27
AMERICAN HIGH-INCOME TRUST CL F2	P		2016-05-16
AMERICAN HIGH-INCOME TRUST CL F2	P		2016-09-27
AMERICAN HIGH-INCOME TRUST CL F2	P		2016-12-07
CAPITAL GROUP CORE BOND FUND	P		2016-05-16
CAPITAL GROUP EMER MKTS TOTAL	P		2016-05-16
CAPITAL GROUP EMER MKTS TOTAL	P		2016-09-27
CAPITAL INCOME BUILDER CL F2	P		2016-05-16

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
239,699			239,699
1,245		1,459	-214
8,274		8,969	-695
7,015		7,776	-761
21,104		23,577	-2,473
5,214		5,878	-664
43,385		44,213	-828
3,127		3,269	-142
4,144		4,551	-407
94,155		96,987	-2,832

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			239,699
			-214
			-695
			-761
			-2,473
			-664
			-828
			-142
			-407
			-2,832

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
CAPITAL INCOME BUILDER CL F2	P		2016-09-27
CAPITAL WORLD BOND FUND CL F2	P		2016-05-16
CAPITAL WORLD BOND FUND CL F2	P		2016-09-27
CAPITAL WORLD GROWTH & INCOME FD CL F2	P		2016-09-27
CAPITAL WORLD GROWTH & INCOME FD CL F2	P		2016-12-07
EMERGING MARKETS GROWTH FUND INC	P		2016-09-27
EUROPACIFIC GROWTH FUND CL F2	P		2016-09-27
FUNDAMENTAL INVESTORS CL F2	P		2016-01-21
FUNDAMENTAL INVESTORS CL F2	P		2016-04-21
FUNDAMENTAL INVESTORS CL F2	P		2016-05-16

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23,499		22,968	531
54,387		58,680	-4,293
10,024		10,468	-444
18,719		15,455	3,264
1,638		1,268	370
11,900		18,063	-6,163
36,504		30,578	5,926
12,234		13,751	-1,517
11,788		11,902	-114
45,195		45,913	-718

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			531
			-4,293
			-444
			3,264
			370
			-6,163
			5,926
			-1,517
			-114
			-718



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
FUNDAMENTAL INVESTORS CL F2	P		2016-07-21
FUNDAMENTAL INVESTORS CL F2	P		2016-09-27
FUNDAMENTAL INVESTORS CL F2	P		2016-10-20
FUNDAMENTAL INVESTORS CL F2	P		2016-12-07
GROWTH FUND OF AMERICA CL F2	P		2016-05-16
GROWTH FUND OF AMERICA CL F2	P		2016-09-27
GROWTH FUND OF AMERICA CL F2	P		2016-12-07
NEW WORLD FUND CL F2	P		2016-05-16
NEW WORLD FUND CL F2	P		2016-09-27
SMALLCAP WORLD FUND CL F2	P		2016-09-27

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,312		12,100	212
36,961		36,173	788
12,653		12,278	375
32,496		24,882	7,614
1,238		1,247	-9
61,372		58,642	2,730
19,337		17,835	1,502
249		250	-1
15,613		15,893	-280
31,886		30,718	1,168

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			212
			788
			375
			7,614
			-9
			2,730
			1,502
			-1
			-280
			1,168

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
SMALLCAP WORLD FUND CL F2	P		2016-12-07
SALE OF PARTNERSHIP INTEREST IN FGMS FUND V LP	P		2016-12-31

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,311		1,274	37
		6,668	-6,668

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			37
			-6,668

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
A FRIEND'S HOUSE INC 111 HENRY PARKWAY MCDONOUGH, GA 30253	N/A	501(C)(3)	GENERAL OPERATIONS	25,000
ACKERMAN INSTITUTE FOR THE FAMILY 149 EAST 78TH ST NEW YORK, NY 10075	N/A	501(C)(3)	GENERAL OPERATIONS	25,000
ANTI-DEFAMATION LEAGUE AUSTIN 3305 NORTHLAND DRIVE SUITE 310 AUSTIN, TX 78731	N/A	501(C)(3)	GENERAL OPERATIONS	10,000
APHASIA CENTER OF WEST TEXAS 5214 THOMASON DRIVE MIDLAND, TX 79703	N/A	501(C)(3)	GENERAL OPERATIONS	5,000
BUCKNER CHILDREN AND FAMILY SERVICES 425 W PECAN MIDLAND, TX 79705	N/A	501(C)(3)	GENERAL OPERATIONS	15,000
BUFFALO TRAIL COUNCIL BSA 1101 W TEXAS AVE MIDLAND, TX 79701	N/A	501(C)(3)	GENERAL OPERATIONS	5,000
CARING AT COLUMBIA 1051 RIVERSIDE DRIVE UNIT 74 NEW YORK, NY 10032	N/A	501(C)(3)	GENERAL OPERATIONS	41,250
CENTERS FOR CHILDREN & FAMILIES INC 1004 N BIG SPRING ST STE 325 MIDLAND, TX 79701	N/A	501(C)(3)	GENERAL OPERATIONS	10,000
CHILDREN'S MEDICAL CENTER FOUNDATION OF CENTRAL TEXAS 4900 MUELLER BLVD AUSTIN, TX 78723	N/A	501(C)(3)	GENERAL OPERATIONS	17,500
CHILDREN'S TUMOR FOUNDATION 120 WALL STREET 16TH FLR NEW YORK, NY 10024	N/A	501(C)(3)	GENERAL OPERATIONS	25,000
CLAYTON STATE UNIVERSITY FOUNDATION 2000 CLAYTON STATE BLVD MORROW, GA 30260	N/A	501(C)(3)	GENERAL OPERATIONS	25,000
EXPLORE AUSTIN 2121 E CESAR CHAVEZ ST AUSTIN, TX 78702	N/A	501(C)(3)	GENERAL OPERATIONS	12,000
GEORGIA CONSERVANCY INC 817 W PEACHTREE ST NW STE 200 ATLANTA, GA 30308	N/A	501(C)(3)	GENERAL OPERATIONS	30,000
GEORGIA MUSEUM OF ART 90 CARLTON STREET ATHENS, GA 30602	N/A	501(C)(3)	GENERAL DONATIONS	5,000
GIRL SCOUTS OF THE DESERT SOUTHWEST 5217 N DIXIE BLVD ODESSA, TX 79662	N/A	501(C)(3)	GENERAL OPERATIONS	7,500
Total . . . . . ► 3a				875,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HANDS OF HOPE CLINIC INC 1010 HOSPITAL DRIVE BLDG B STOCKBRIDGE, GA 30281	N/A	501(C)(3)	GENERAL OPERATIONS	15,000
HAVEN HOUSE PO BOX 1150 MCDONOUGH, GA 30253	N/A	501(C)(3)	GENERAL OPERATIONS	12,500
MANOR PARK INC 2208 N LOOP 250 WEST MIDLAND, TX 79707	N/A	501(C)(3)	GENERAL OPERATIONS	15,000
MENARD BOYS & GIRLS CLUB PO BOX 1043 MENARD, TX 76859	N/A	501(C)(3)	GENERAL OPERATIONS	10,000
MIDLAND CHILDREN'S REHABILITATION CENTER 802 VENTURA MIDLAND, TX 79705	N/A	501(C)(3)	GENERAL OPERATIONS	5,000
MIDLAND COLLEGE LEGACY SCHOLARSHIP 3600 N GARFIELD MIDLAND, TX 79705	N/A	501(C)(3)	GENERAL OPERATIONS	20,000
MIDLAND NEED TO READ INC 1709 W WALL STREET MIDLAND, TX 79701	N/A	501(C)(3)	GENERAL OPERATIONS	10,000
MIDLAND YOUNG LIFE BUILDING FOUNDATION 808 W WALL STREET MIDLAND, TX 79701	N/A	501(C)(3)	GENERAL OPERATIONS	100,000
MISSION HEALTH CARE INC 3500 N A STREET 1300 MIDLAND, TX 79705	N/A	501(C)(3)	GENERAL OPERATIONS	7,500
MOBIL LOAVES & FISHES 903 SOUTH CAPITAL OF TEXAS HWY AUSTIN, TX 78746	N/A	501(C)(3)	GENERAL OPERATIONS	25,000
PIEDMONT HEALTHCARE FOUNDATION 2001 PEACHTREE ROAD NE STE 400 ATLANTA, GA 30309	N/A	501(C)(3)	GENERAL OPERATIONS	5,000
PROJECT LIFE 1115 EAST MOREHEAD ST STE 228 CHARLOTTE, NC 28204	N/A	501(C)(3)	GENERAL OPERATIONS	10,000
RECORDING LIBRARY OF WEST TEXAS 3500 N A STREET 2800 MIDLAND, TX 79705	N/A	501(C)(3)	GENERAL OPERATIONS	2,500
RETINA RESEARCH FOUNDATION 7200B CAMBRIDGE HOUSTON, TX 77030	N/A	501(C)(3)	GENERAL OPERATIONS	3,000
SAFE PLACE OF AUSTIN PO BOX 19454 AUSTIN, TX 78760	N/A	501(C)(3)	GENERAL OPERATIONS	21,666
<b>Total . . . . .</b> ► <b>3a</b>				875,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SAFE PLACE OF THE PERMIAN BASIN PO BOX 11331 MIDLAND, TX 79702	N/A	501(C)(3)	GENERAL OPERATIONS	7,500
SALVATION ARMY AUSTIN 10711 BURNET RD STE 231 AUSTIN, TX 78758	N/A	501(C)(3)	GENERAL OPERATIONS	25,000
SIBLEY NATURE CENTER 1307 E WADLEY MIDLAND, TX 79705	N/A	501(C)(3)	GENERAL OPERATIONS	4,000
TEEN FLOW YOUTH MINISTRIES PO BOX 733 MIDLAND, TX 79702	N/A	501(C)(3)	GENERAL OPERATIONS	10,000
THE BASCOM VISUAL ARTS CENTER 323 FRANKLIN ROAD HIGHLANDS, NC 28741	N/A	501(C)(3)	GENERAL OPERATIONS	15,000
THE JUNIOR LEAGUE OF AUSTIN 5416 PARKCREST DR STE 100 AUSTIN, TX 78731	N/A	501(C)(3)	GENERAL OPERATIONS	2,584
THE SETON FUND 1201 W 38TH ST STE 4200 AUSTIN, TX 78705	N/A	501(C)(3)	GENERAL OPERATIONS	50,000
THE TRAIL FOUNDATION PO BOX 5195 AUSTIN, TX 78763	N/A	501(C)(3)	GENERAL OPERATIONS	10,000
UNITED WAY OF MIDLAND 1209 W WALL MIDLAND, TX 79701	N/A	501(C)(3)	GENERAL OPERATIONS	15,000
WONDERS & WORRIES 9101 BURNET RD STE 107 AUSTIN, TX 78758	N/A	501(C)(3)	GENERAL OPERATIONS	10,000
YMCA PARTNERS WITH YOUTH CAMPAIGN PO BOX 954 MIDLAND, TX 79702	N/A	501(C)(3)	GENERAL OPERATIONS	3,500
BYNUM SCHOOL 8404 WCR 60 MIDLAND, TX 79706	N/A	501(C)(3)	GENERAL OPERATIONS	50,000
CHILDREN'S ADVOCACY CENTER OF BIG BEND PO BOX 2016 ALPINE, TX 79831	N/A	501(C)(3)	GENERAL OPERATIONS	6,000
CHILDREN'S MUSEUM OF MANHATTAN 212 WEST 83RD STREET NEW YORK, NY 10024	N/A	501(C)(3)	GENERAL OPERATIONS	10,000
CONSERVATION FORCE PO BOX 278 METAIRIE, LA 70004	N/A	501(C)(3)	GENERAL OPERATIONS	10,000
Total . . . . . ► 3a				875,200

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
HILLCREST SCHOOL 2800 NORTH A STREET MIDLAND, TX 79705	N/A	501(C)(3)	GENERAL OPERATIONS	25,000
MIDLAND HIGH SCHOOL - STUDENTS OF PHILANTHROPY 906 W ILLINOIS AVE MIDLAND, TX 79701	N/A	501(C)(3)	GENERAL OPERATIONS	200
MUSEUM OF THE SOUTHWEST 1705 W MISSOURI MIDLAND, TX 79701	N/A	501(C)(3)	GENERAL OPERATIONS	5,000
NONPROFIT MANAGEMENT CENTER 200 N LAROAINIE SUITE 500 MIDLAND, TX 79701	N/A	501(C)(3)	GENERAL OPERATIONS	1,000
PUBLIC DRUG ABUSE PROGRAM 1208 W WALL ST MIDLAND, TX 79701	N/A	501(C)(3)	GENERAL OPERATIONS	15,000
PERMIAN BASIN AREA FOUNDATION 200 N LAROAINIE SUITE 500 MIDLAND, TX 79701	N/A	501(C)(3)	GENERAL OPERATIONS	10,000
SALVATION ARMY MIDLAND PO BOX 594 MIDLAND, TX 79702	N/A	501(C)(3)	GENERAL OPERATIONS	50,000
SAMMY'S HOUSE 2415 TWIN OAKS DRIVE AUSTIN, TX 78757	N/A	501(C)(3)	GENERAL OPERATIONS	10,000
SENIOR LINK MIDLAND PO BOX 80519 MIDLAND, TX 79708	N/A	501(C)(3)	GENERAL OPERATIONS	5,000
THE JUNIOR LEAGUE OF MIDLAND INC 902 WEST DENGAR MIDLAND, TX 79705	N/A	501(C)(3)	GENERAL OPERATIONS	5,000
<b>Total . . . . .</b> ► <b>3a</b>				875,200

**TY 2016 Accounting Fees Schedule****Name:** CHAPARRAL FOUNDATION**EIN:** 75-2707574

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
PROFESSIONAL FEES	3,561	1,781		1,780

**TY 2016 General Explanation Attachment****Name:** CHAPARRAL FOUNDATION**EIN:** 75-2707574**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	OTHER ACCOUNTING METHOD	FORM 990-PF, PAGE 1, LINE J	THE FOUNDATION RECOGNIZES REVENUE AND EXPENSE USING THE CASH BASIS OF ACCOUNTING THE BALANCE SHEET ACCOUNTS ARE CARRIED AT FAIR MARKET VALUE



**TY 2016 Investments Corporate Stock Schedule****Name:** CHAPARRAL FOUNDATION**EIN:** 75-2707574

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
CAPITAL GUARDIAN PORTFOLIO	16,602,474	16,602,474

**TY 2016 Investments - Other Schedule****Name:** CHAPARRAL FOUNDATION**EIN:** 75-2707574

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VIDA LONGEVITY FUND, LP	FMV	400,861	400,861
FGMS FUND V, LP	FMV	0	0
DESERT PARTNERS V, LP	FMV	899,903	899,903

**TY 2016 Other Expenses Schedule****Name:** CHAPARRAL FOUNDATION**EIN:** 75-2707574**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	2,365	0		2,365
GENERAL & ADMINISTRATIVE	7,200	0		7,200
DESERT PARTNERS V, LP - PORTFOLIO DEDUCTIONS	0	94		0
DESERT PARTNERS V, LP - ROYALTY DEDUCTIONS	0	39,717		0
VIDA LONGEVITY FUND, LP - PORTFOLIO DEDUCTIONS	0	9,062		0
FGMS FUND V, LP - PORTFOLIO DEDUCTIONS	0	7,885		0

**TY 2016 Other Income Schedule****Name:** CHAPARRAL FOUNDATION**EIN:** 75-2707574**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
DESERTS PARTNERS V, LP	45,361	54,625	45,361
VIDA LONGEVITY FUND, LP	36,347	35,652	36,347
FGMS FUND V, LP K-1	4,652	12,098	4,652

**TY 2016 Other Increases Schedule****Name:** CHAPARRAL FOUNDATION**EIN:** 75-2707574

Description	Amount
UNREALIZED APPRECIATION ON PARTNERSHIP INVESTMENTS	571
UNREALIZED GAINS OR LOSSES ON SECURITIES	495,019

**TY 2016 Other Professional Fees Schedule****Name:** CHAPARRAL FOUNDATION**EIN:** 75-2707574

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
BANK & BROKERAGE FEES	48,981	48,981		0

**TY 2016 Taxes Schedule****Name:** CHAPARRAL FOUNDATION**EIN:** 75-2707574

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FEDERAL TAXES	4,053	0		0
STATE TAXES FROM K-1 DESERT PARTNERS V, LP	4	4		0

<b>Schedule B</b> (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small>	<b>Schedule of Contributors</b>  ▶ <b>Attach to Form 990, 990-EZ, or 990-PF</b> ▶ <b>Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u>.</b>	OMB No 1545-0047  <b>2016</b>
	<b>Name of the organization</b> CHAPARRAL FOUNDATION	<b>Employer identification number</b> 75-2707574

**Organization type** (check one)

<b>Filers of:</b>	<b>Section:</b>
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)( ) (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).



<b>Name of organization</b> CHAPARRAL FOUNDATION	<b>Employer identification number</b> 75-2707574
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**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	J H HERD CHARITABLE TRUST 2630 EXPOSITION BLVD SUITE G-10 AUSTIN, TX 78703	\$ 272,705	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

Employer identification number

75-2707574

<b>Part II</b>	<b>Noncash Property</b>
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[illegible]

<b>Name of organization</b> CHAPARRAL FOUNDATION	<b>Employer identification number</b> 75-2707574
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<b>Part III</b>	<b>Exclusively</b> religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of <b>exclusively</b> religious, charitable, etc., contributions of <b>\$1,000 or less</b> for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	