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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	314,498	120,842	120,842		
	2	Savings and temporary cash investments	6,453,402	3,785,217	3,785,217		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)	40,887,229	40,074,294	40,074,294		
	b	Investments—corporate stock (attach schedule)	60,527,448	63,506,194	77,186,740		
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)					
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)	254,725	239,725	239,725			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	108,437,302	107,726,272	121,406,818			
Liabilities	17	Accounts payable and accrued expenses	116,770	115,338			
	18	Grants payable.					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule).					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	116,770	115,338			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted	108,320,532	107,610,934			
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	Total net assets or fund balances (see instructions)	108,320,532	107,610,934			
	31	Total liabilities and net assets/fund balances (see instructions) .	108,437,302	107,726,272			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	108,320,532
2	Enter amount from Part I, line 27a	2	-709,598
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	107,610,934
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	107,610,934

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day , yr)	(d) Date sold (mo , day , yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	3,329,646
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	399,769

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	5,965,724	121,852,068	0 048959
2014	5,767,600	121,595,822	0 047433
2013	5,749,614	113,175,204	0 050803
2012	5,027,444	104,739,194	0 048000
2011	5,195,594	106,544,194	0 048765

2 Total of line 1, column (d)	2	0 243960
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048792
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	115,946,130
5 Multiply line 4 by line 3	5	5,657,244
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	50,484
7 Add lines 5 and 6	7	5,707,728
8 Enter qualifying distributions from Part XII, line 4	8	5,708,039

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	50,484
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	50,484
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	50,484
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	53,077
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	53,077
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,593
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 2,593 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► ROY TOPHAM Telephone no ► (817) 335-1500			

Located at ► 1300 S University Ste 400 Fort Worth TX ZIP+4 ► 76107

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?		☐ Yes ☒ No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		☐ Yes ☒ No	
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	5b		No
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SEE ATTACHED LIST	None	60,000	0	0
See attached List Fort Worth, TX 76107	25 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. ☐				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Keenum & Topham 1300 S University Ste 409 Fort Worth, TX 76107	Accounting	270,504
Pinnacle Advisors 335 Madison Ave New York, NY 10103	Investment advice	97,025
Renaissance 50 East RiverCenter Blvd Ste 1200 Covington, KY 41011	Investment advice	98,998
Vulcan Value Partners 2801 Highway 280S Suite 300 Birmingham, AL 35223	Investment advice	132,993
WEDGE Capital Management 301 College Street Suite 2920 Charlotte, NC 28202	Investment advice	110,094
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 None	0
2	0
3	0
4	0

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	117,469,842
b	Average of monthly cash balances.	1b	241,965
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	117,711,807
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	117,711,807
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,765,677
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	115,946,130
6	Minimum investment return. Enter 5% of line 5.	6	5,797,307

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	5,797,307
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	50,484
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	50,484
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	5,746,823
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	5,746,823
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	5,746,823

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	5,708,039
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	5,708,039
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	50,484
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	5,657,555

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				5,746,823
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				305,685
e From 2015.				68,967
f Total of lines 3a through e.	374,652			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>5,708,039</u>				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				5,372,171
e Remaining amount distributed out of corpus	335,868			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	374,652			374,652
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	335,868			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	335,868			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.	335,868			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE MORE THAN 5000

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	5,436,808
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.					
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory	523100		19	3,329,646	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).				3,329,646	
13 Total. Add line 12, columns (b), (d), and (e).			13		3,329,646

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

Print/Type preparer's name ROY TOPHAM	Preparer's Signature	Date 2017-05-12	Check if self-employed ▶ ☒	PTIN
Firm's name ▶ Keenum & Topham CPA's				Firm's EIN ▶
Firm's address ▶ 1300 S University Dr Ste 409 Fort Worth, TX 76107				Phone no (817) 332-1900

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
Renaissance	P	2015-01-01	2016-12-31
Renaissance	P	2016-01-01	2016-12-31
Wedge Capital	P	2015-01-01	2016-12-31
Wedge Capital	P	2016-01-01	2016-12-31
Pinnacle	P	2015-01-01	2016-12-31
Pinnacle	P	2016-01-01	2016-12-31
Vulcan	P	2015-01-01	2016-12-31
Vulcan	P	2016-01-01	2016-12-31
Settlement proceeds	P	2015-01-01	2016-12-31
Mutual Fund	P	2015-01-01	2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,380,916	0	2,460,016	920,900
1,804,307	0	1,678,655	125,652
7,262,999	0	6,630,282	632,717
9,847,210	0	10,023,845	-176,635
1,975,137	0	982,554	992,583
99,145	0	142,071	-42,926
5,470,350	0	5,156,653	313,697
4,866,498	0	4,372,820	493,678
10,474	0	0	10,474
200,000	0	140,494	59,506

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
0	0	0	920,900
0	0	0	125,652
0	0	0	632,717
0	0	0	-176,635
0	0	0	992,583
0	0	0	-42,926
0	0	0	313,697
0	0	0	493,678
0	0	0	10,474
0	0	0	59,506

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Child Study Center 1300 West Lancaster Fort Worth, TX 76102		501(c)(3)	for additionalFundingclass at school	210,000
Marbridge Foundation P O Box 2250 Manchaca, TX 78652		501(c)(3)	General FundEducation	350,000
Catholic Charities 249 Thornhill Fort Worth, TX 76115		501(c)(3)	assist the poorProgram toto stay in school	267,518
Camp Summit 17210 Campbell Rd Dallas, TX 75252		501c3	ImprovementCapitalNew Camp	500,000
Boys & Girls Club of Tarrant County 3818 E Belknap Fort Worth, TX 76111		501(c)(3)	ImprovementCapitalBuilding	300,000
Texas Christian PO Box 297021 Fort Worth, TX 76129		501(c)(3)	ImprovementCapitalBaseball	1,050,000
Texas Christian PO Box 297021 Fort Worth, TX 76129		501(c)(3)	ImprovementCapitalBasketball	2,500,335
Women's Center of Tarrant County 1723 Hemphill Fort Worth, TX 76102		501(c)(3)	Play it Safe	258,455
Brock United Methodist 127 Lazy Bend Rd Brock, TX 76087		501(c)(3)	Memorial	500
Total ► 3a				5,436,808

TY 2016 Accounting Fees Schedule**Name:** Jane & John Justin Foundation**EIN:** 75-2442749

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Keenum & Topham Accounting and Tax	270,504	94,676		175,828

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Gain/Loss from Sale of Other Assets Schedule

Name: Jane & John Justin Foundation

EIN: 75-2442749

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Short term - schedule attached	2016-01	Purchased	2016-12	VARIOUS	16,617,160		Cost	16,217,391	399,769	
Long Term - scheudule attached	2015-01	Purchased	2016-12	VARIOUS	18,299,876			15,369,999	2,929,877	

TY 2016 Investments Corporate Stock Schedule**Name:** Jane & John Justin Foundation**EIN:** 75-2442749

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Mutual Funds - EuroPacific see schedule	9,832,652	12,364,648
Renaissance Capital see schedule	11,138,594	14,585,549
WEDGE Capital see schedule	20,253,136	23,306,534
Pinnacle Associates see schedule	6,070,605	10,160,192
Vulcan Partners see schedule	14,736,767	15,295,377
Certificates of deposit	1,474,440	1,474,440

TY 2016 Investments Government Obligations Schedule**Name:** Jane & John Justin Foundation**EIN:** 75-2442749**US Government Securities - End
of Year Book Value:****US Government Securities - End
of Year Fair Market Value:****State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2016 Legal Fees Schedule**Name:** Jane & John Justin Foundation**EIN:** 75-2442749

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Kelly, Hart Hallman Legal fees	4,025	2,000		2,025

TY 2016 Other Assets Schedule**Name:** Jane & John Justin Foundation**EIN:** 75-2442749**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Prepaid excise taxes	17,000	2,000	2,000
Works of Art	237,725	237,725	237,725

TY 2016 Other Assets Schedule**Name:** Jane & John Justin Foundation**EIN:** 75-2442749**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Prepaid excise taxes	17,000	2,000	2,000
Works of Art	237,725	237,725	237,725

TY 2016 Other Assets Schedule**Name:** Jane & John Justin Foundation**EIN:** 75-2442749**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Prepaid excise taxes	17,000	2,000	2,000
Works of Art	237,725	237,725	237,725

TY 2016 Other Expenses Schedule**Name:** Jane & John Justin Foundation**EIN:** 75-2442749**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment fees	439,111	439,111		
Consulting fees	6,120	6,120		
Office expenses	13,884	13,884		
D&O Insurance	4,824	4,824		

TY 2016 Other Professional Fees Schedule**Name:** Jane & John Justin Foundation**EIN:** 75-2442749

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Acker & Co Audit	16,750	4,188		12,562

TY 2016 Taxes Schedule**Name:** Jane & John Justin Foundation**EIN:** 75-2442749

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal excise taxes	50,000			
Foreign taxes on invst	12,826	12,826		
Property taxes	4,168	4,168		
Payroll taxes	4,590	1,607		2,983

**Jane and John Justin Foundation
Officers and Directors
December 31, 2016**

Page 6, Part VIII, line 1

<u>Name</u>	<u>Title</u>	<u>Hours worked</u>	<u>Compensation</u>
J. T. Dickenson	President	25 per week	\$60,000
Mary Justin	Director	None	
Robert Watt	Director	None	
Roy Topham	Secretary Treasurer	None	
	Executive Director		

Jane and John Justin Foundation
Gain or Loss Schedule
December 31, 2016

Page 3, Part IV, lines 1a-e:

Summary of gains and loss by manager. See detail by each manager.

Short term	Sales Proceeds	Cost	Gains
Europacific Growth			0
Renaissance Large Growth	1,804,307	1,678,655	125,653
WEDGE Capital Management	9,847,210	10,023,845	-176,636
Pinnacle Sm Equity	99,145	142,071	-42,926
Vulcan Value Partners	4,866,498	4,372,820	493,678
Totals	<u>16,617,160</u>	<u>16,217,391</u>	<u>399,769</u>

Long Term capital			
Europacific Growth	200,000	140,494	59,506
Renaissance Large Growth	3,380,916	2,460,016	920,900
WEDGE Capital Management	7,262,999	6,630,282	632,717
Pinnacle Sm Equity	1,975,137	982,554	992,583
Vulcan Value Partners	5,470,350	5,156,653	313,697
Settlement proceeds	<u>10,475</u>		10,475
Totals	<u>18,299,876</u>	<u>15,369,999</u>	<u>2,929,877</u>

Combined			
Europacific Growth	200,000	140,494	59,506
Renaissance Large Growth	5,185,223	4,138,671	1,046,553
WEDGE Capital Management	17,110,208	16,654,127	456,081
Pinnacle Sm Equity	2,074,282	1,124,625	949,657
Vulcan Value Partners	10,336,847	9,529,472	807,375
Settlement proceeds	10,475	0	<u>10,475</u>
Totals	<u>34,917,035</u>	<u>31,587,389</u>	<u>3,329,646</u>

Global Portfolio Statement

As of 12/31/2016

12/30/2016 Prices

Set: All accounts for Foundation (Foundation)

Weight	Description	Symbol	Quantity	Cost Basis	Unit Cost	Current Value	Current Price	Unrealized Gain (Loss)	% G/L
Jane & John Justin Foundation 479-437697 EuroPacific Fund									
100.0%	Europacific Growth Class A	AEPGX	274,099.837	9,832,647.27	35.873	12,364,643.65	45.110	2,531,996.38	25.8%
0.0%	Fidelity Cash Reserves	FDRXX		4.52		4.52			
Portfolio Totals				9,832,651.79		12,364,648.17		2,531,996.38	25.8%
Jane & John Justin Foundation 479-437751 Renaissance Large Cap Growth									
2.0%	Alaska Air Group Inc	ALK	3,218	126,629.27	39.350	285,533.14	88.730	158,903.87	125.5%
1.7%	Anthem Inc Com Isin #us0367521038	ANTM	1,700	196,989.04	115.876	244,409.00	143.770	47,419.96	24.1%
1.8%	Celgene Corp	CELG	2,277	262,965.79	115.488	263,562.75	115.750	596.96	0.2%
1.4%	Dollar Gen Corp New Com	DG	2,820	212,826.26	75.470	208,377.40	74.070	(3,948.86)	-1.9%
2.0%	Electronic Arts	EA	3,680	174,800.51	47.500	289,836.80	78.760	115,036.29	65.8%
2.3%	F5 Networks Inc	FFIV	2,280	198,913.42	87.243	329,961.60	144.720	131,048.18	65.9%
1.7%	Facebook Inc Com Usd0.000006 Cl A	FB	2,150	258,991.06	120.461	247,357.50	115.050	(11,633.56)	-4.5%
2.7%	Fidelity Cash Reserves	FDRXX		390,698.40		390,698.40			
1.3%	Google Inc Cl A	GOOGL	235	68,054.23	289.592	186,225.75	792.450	118,171.52	173.6%
2.1%	Hologic Inc	HOLX	7,641	263,594.64	34.497	306,556.92	40.120	42,962.28	16.3%
1.7%	Juniper Networks Inc Com Isin #us48	JNPR	8,932	265,107.48	29.681	252,418.32	28.260	(12,689.16)	-4.8%
1.4%	Kroger Co Com Isin #us010441013	KR	6,035	219,436.79	36.361	208,267.85	34.510	(11,168.94)	-5.1%
1.7%	O'Reilly Automotive	ORLY	890	82,146.26	92.299	247,784.90	278.410	165,638.64	201.6%
2.0%	Rockwell Automation Inc	ROK	2,184	270,829.69	124.006	293,529.60	134.400	22,699.91	8.4%
2.0%	Scripps Networks Interactive Inc Cl A	SNI	4,093	271,653.16	66.370	292,117.41	71.370	20,464.25	7.5%
1.9%	Southwest Airlns Co	LUV	5,468	151,168.64	27.646	272,525.12	49.840	121,356.48	80.3%
2.0%	Synosys, Inc	SNPS	4,966	164,362.49	33.098	292,298.76	58.860	127,936.27	77.8%
1.7%	Total Sys Svcs Inc	TSS	5,002	257,117.32	51.403	245,248.06	49.030	(11,869.26)	-4.6%
Healthcare Services									
2.0%	Aetna Inc New Com	AET	2,296	281,300.42	122.518	284,726.96	124.010	3,426.54	1.2%
1.6%	Amgen Inc Nfs Lic Is A Market	AMGN	1,565	246,082.92	157.241	228,818.65	146.210	(17,264.27)	-7.0%
1.8%	Biogen Idec Inc	BIIB	918	232,682.23	253.466	260,326.44	283.580	27,644.21	11.9%
1.6%	Cardinal Health Inc Nfs Lic Is A	CAH	3,200	265,983.09	83.120	230,304.00	71.970	(35,679.09)	-13.4%
1.6%	Cigna Corp Nfs Lic Is A	CI	1,719	210,932.94	122.707	229,297.41	133.390	18,364.47	8.7%
1.6%	Express Scripts Inc Com Formerly CI	ESRX	3,446	268,132.60	77.810	237,050.34	68.790	(31,082.26)	-11.6%
1.4%	Gilead Sciences Inc	GILD	2,812	70,980.48	25.242	201,367.32	71.610	130,386.84	183.7%
1.1%	Mckesson Corp	MCK	1,184	93,351.13	78.844	166,292.80	140.450	72,941.67	78.1%
Software									
1.7%	Citrix Systems Inc	CTXS	2,792	236,962.95	84.872	249,353.52	89.310	12,390.57	5.2%
1.9%	Microsoft Corp Nfs Lic Is A Market	MSFT	4,397	123,893.66	28.177	273,229.58	62.140	149,335.92	120.5%
1.7%	Oracle Corporation Nfs Lic Is A Mark	ORCL	6,357	145,052.78	22.818	244,426.65	38.450	99,373.87	68.5%
Consumer Services									
1.6%	Carnival Corp Paired Ctrf I Com	CCL	4,584	223,553.77	48.768	238,643.04	52.060	15,089.27	6.7%
1.3%	Cvs Corp Del Nfs Lic Is A	CVS	2,328	89,021.21	38.239	183,702.48	78.910	94,681.27	106.4%
2.0%	Darden Restaurants	DRI	3,989	251,351.73	63.011	290,080.08	72.720	38,728.35	15.4%

Global Portfolio Statement

As of 12/31/2016
12/30/2016 Prices

Set. All accounts for Foundation (Foundation)

Weight	Description	Symbol	Quantity	Cost Basis	Unit Cost	Current Value	Current Price	Unrealized Gain (Loss)	% G/L
Jane & John Justin Foundation 479-437751 Renaissance Large Cap Growth									
Consumer Services									
1 8%	Foot Locker Inc	FL	3,719	201,315.40	54.132	263,639.91	70.890	62,324.51	31.0%
1 7%	Home Depot Inc	HD	1,804	99,528.89	55.171	241,880.32	134.080	142,351.43	143.0%
1 7%	Lowes Companies	LOW	3,530	168,986.36	47.871	251,053.60	71.120	82,067.24	48.6%
2 0%	Ross Stores Inc	ROST	4,336	164,397.42	37.915	284,441.60	65.600	120,044.18	73.0%
Hardware									
1 6%	Apple Computer Inc	AAPL	2,059	109,813.60	53.333	238,473.38	115.820	128,659.78	117.2%
1 8%	Applied Materials Inc	AMAT	8,276	250,232.81	30.236	267,066.52	32.270	16,833.71	6.7%
2 4%	Lam Research Corp	LRCX	3,268	176,602.26	54.040	345,525.64	105.730	168,923.38	95.7%
1 6%	Skyworks Solutions Inc	SKWS	3,152	90,559.75	28.731	235,328.32	74.660	144,768.57	159.9%
2 3%	Texas Instruments Inc	TXN	4,631	219,186.35	47.330	337,924.07	72.970	118,737.72	54.2%
1 2%	Western Digital Corp	WDC	2,482	85,747.56	34.548	168,651.90	67.950	82,904.34	96.7%
Industrial materials									
1 9%	Boeing Co	BA	1,784	124,051.88	69.536	277,733.12	155.680	153,681.24	123.9%
1 7%	Cummins Inc	CMH	1,841	228,288.67	124.003	251,609.47	136.670	23,320.80	10.2%
2 0%	Dow Chemical Co	DOW	5,127	271,676.66	52.989	293,366.94	57.220	21,690.28	8.0%
1 7%	Illinois Tool Works	ITW	2,077	247,887.52	119.349	254,349.42	122.460	6,461.90	2.6%
1 7%	Masco Corp	MAS	7,694	209,860.23	27.276	243,284.28	31.620	33,424.05	15.9%
1 6%	Stanley Black & Decker Inc	SWK	2,045	250,658.30	122.571	234,541.05	114.690	(16,117.25)	-6.4%
Business Services									
1 7%	Autozone Inc	AZO	307	42,656.69	138.947	242,465.53	789.790	199,808.84	468.4%
0 4%	Google Inc	GOOG	84	24,197.42	288.065	64,832.88	771.820	40,635.46	167.9%
2 0%	United Parcel Svc Inc	UPS	2,500	259,971.85	103.989	286,600.00	114.640	26,628.15	10.2%
Media									
1 7%	Discovery Hldg Co	DISCA	9,294	243,375.80	26.186	254,748.54	27.410	11,372.74	4.7%
Financial Services									
1 5%	American Express Co	AXP	2,934	119,030.63	40.569	217,350.72	74.080	98,320.09	82.6%
1 7%	Interpublic Group	IPG	10,584	205,747.10	19.439	247,771.44	23.410	42,024.34	20.4%
2 2%	Prudential Finl Inc	PRU	3,069	279,728.61	91.147	319,360.14	104.060	39,631.53	14.2%
2 2%	Schwab Charles Corp	SCHW	8,160	231,098.33	28.321	322,075.20	39.470	90,976.87	39.4%
1 8%	T Rowe Price Group Inc	TROW	3,543	258,427.92	72.940	266,646.18	75.260	8,218.26	3.2%
100.0%	Portfolio Totals			11,138,594.37		14,585,548.72		3,446,954.35	30.9%
Jane & John Justin Foundation 479-437778 WEDGE Capital									
0.7%	Agco Corp	AGCO	2,900	137,230.84	47.321	167,794.00	57.860	30,563.16	22.3%
0.2%	Albemarle Corp	ALB	600	31,659.59	52.766	31,648.00	86.080	19,988.41	63.1%
1 4%	Anthem Inc	ANTM	2,300	282,161.62	122.679	330,671.00	143.770	48,509.38	17.2%
0 2%	Crown Hldgs Inc	CKK	1,100	52,802.98	48.003	57,837.00	52.570	5,024.02	9.5%
0 7%	Delphi Automotive Plc	DLPH	2,300	153,298.60	66.652	154,905.00	67.350	1,606.40	1.0%
1 4%	Dicks Sporting Goods Inc	DKS	6,200	370,942.08	59.829	329,220.00	53.100	(41,722.08)	-11.2%

Global Portfolio Statement

As of 12/31/2016

12/30/2016 Prices

Set. All accounts for Foundation (Foundation)

Weight	Description	Symbol	Quantity	Cost Basis	Unit Cost	Current Value	Current Price	Unrealized Gain (Loss)	% G/L
Jane & John Justin Foundation 479-437778 WEDGE Capital									
1.6%	Dr Pepper Snapple Group Inc Com	DPS	4,200	271,819.29	64.719	380,814.00	90.670	108,994.71	40.1%
1.5%	Electronic Arts	EA	4,500	364,196.70	80.933	354,420.00	78.760	(9,776.70)	-2.7%
1.1%	F5 Networks Inc	FFIV	1,800	246,148.62	136.749	260,496.00	144.720	14,347.38	5.8%
2.4%	Fidelity Cash Reserves	FDRXX		569,004.62		569,004.62			
1.2%	Global Pmts Inc	GPX	3,900	260,251.78	66.731	270,699.00	69.410	10,447.22	4.0%
1.5%	Hologic Inc	HOLX	9,000	307,392.00	34.155	361,080.00	40.120	53,688.00	17.5%
0.2%	Ingredion Inc Com Usd0.01	INGR	400	37,881.85	94.705	49,984.00	124.960	12,102.15	31.9%
0.6%	Jacobs Engr Group Inc Del Com Isin #	JEC	2,600	113,802.52	43.770	148,200.00	57.000	34,397.48	30.2%
0.9%	Keycorp New	KEY	11,600	126,131.45	10.873	211,932.00	18.270	85,800.55	68.0%
0.6%	Lear Corp New Com Usd0.01	LEA	1,100	114,158.58	103.781	145,607.00	132.370	31,448.42	27.5%
1.5%	Lkq Corp Com	LKQ	11,200	373,971.72	33.390	343,280.00	30.650	(30,691.72)	-8.2%
0.2%	Lyondellbasell Industries N V Com Us	LYB	600	50,916.85	84.861	51,468.00	85.780	551.15	1.1%
1.4%	Mgm Resorts International	MGM	11,200	325,919.48	29.100	322,896.00	28.830	(3,023.48)	-0.9%
1.5%	Mohawk Inds Inc	MHK	1,700	307,574.48	180.926	339,456.00	199.680	31,881.52	10.4%
1.1%	Motorola Solutions Inc Com New	MSI	3,100	220,463.04	71.117	256,959.00	82.890	36,495.96	16.6%
0.5%	Murphy Oil Corp	MUR	3,800	114,471.41	30.124	118,294.00	31.130	3,822.59	3.3%
0.4%	Oge Energy Corp Holding Co	OGE	2,700	70,997.72	26.295	90,315.00	33.450	19,317.28	27.2%
0.2%	Packaging Corp Amer	PKG	600	41,906.71	69.845	50,892.00	84.820	8,985.29	21.4%
0.8%	Principal Financial Group	PFG	3,400	128,441.11	37.777	196,724.00	57.860	68,282.89	53.2%
0.9%	Regions Finl Corp	RF	13,900	128,725.11	9.261	199,604.00	14.360	70,878.89	55.1%
0.5%	Superior Energy Services Inc	SPN	7,000	102,815.93	14.688	118,160.00	16.880	15,344.07	14.9%
0.4%	T Mobile US Inc Com Isin #us872590	TMUS	1,700	68,796.45	40.469	97,767.00	57.510	28,970.55	42.1%
0.7%	Ugi Corp New Com Isin #us90268110	UGI	1,900	75,825.14	39.908	87,552.00	46.080	11,726.86	15.5%
0.9%	United Continental Holdings Inc Com	UAL	2,100	98,387.52	46.851	153,048.00	72.880	54,660.48	55.6%
0.9%	United Rentals Inc	URI	2,000	157,568.98	78.784	211,160.00	105.580	53,591.02	34.0%
1.5%	Universal Health Svcs Inc Cl B	UHS	3,300	385,372.42	116.780	351,054.00	106.380	(34,318.42)	-8.9%
0.9%	Unum Group	UNM	4,600	125,995.36	27.390	202,078.00	43.930	76,082.64	60.4%
0.2%	Westlake Chem Corp	WLK	900	51,482.28	57.203	50,391.00	55.990	(1,091.28)	-2.1%
Consumer Goods									
0.3%	Archer Daniels Midland	ADM	1,300	48,904.21	37.619	59,345.00	45.650	10,440.79	21.3%
0.2%	Ball Corp	BLL	700	46,939.24	67.056	52,549.00	75.070	5,609.76	12.0%
0.3%	Intl Paper Co Nfs Is A Specialist	IP	1,100	43,697.08	39.725	58,366.00	53.060	14,668.92	33.6%
0.2%	Owens Ill Inc Com New	OI	3,100	59,500.47	19.194	53,971.00	17.410	(5,529.47)	-9.3%
0.7%	Piney Bowes Inc Nfs Is A Specialist	PBI	10,100	225,159.59	22.293	153,419.00	15.190	(71,740.59)	-31.9%
Healthcare Services									
1.3%	Aetna Inc New Com	AET	2,500	261,314.08	104.526	310,025.00	124.010	48,710.92	18.6%
1.5%	Angen Inc Nfs Lic Is A Market	AMGN	2,400	367,482.25	153.118	350,904.00	146.210	(16,578.25)	-4.5%
1.5%	Brogen Idcc Inc	BIB	1,200	290,612.00	242.177	340,296.00	283.580	49,684.00	17.1%
1.5%	Boston Scientific Corp	BSX	16,500	306,071.20	18.550	356,895.00	21.630	50,823.80	16.6%
1.5%	Express Scripts Inc Com Formerly CI	ESRX	5,100	373,140.75	73.165	350,829.00	68.790	(22,311.75)	-6.0%
1.3%	Johnson & Johnson Nfs Is A Specialist	JNJ	2,700	238,344.87	88.276	311,067.00	115.210	72,722.13	30.5%
1.5%	Merck & Co Inc Nfs Is A Specialist	MRK	5,800	338,348.57	58.336	341,446.00	58.870	3,097.43	0.9%

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Jane & John Justin Foundation 479-437778 WEDGE Capital									
Healthcare Services									
1.5%	Pfizer Inc Nfs Is A Specialist	PFE	10,900	325,660.84	29.877	354,032.00	32.480	28,371.16	8.7%
1.6%	Unitedhealth Group Nfs Is A Speciali	UNH	2,300	208,415.94	90.616	368,092.00	160.040	159,676.06	76.6%
Software									
1.1%	Amphenol Corp C/A	APH	3,900	257,557.56	66.040	262,080.00	67.200	4,522.44	1.8%
1.1%	Computer Assoc Intl Nfs Is A Speciali	CA	7,800	257,441.53	33.005	247,806.00	31.770	(9,635.53)	-3.7%
1.1%	Microsoft Corp Nfs Lic Is A Market	MSFT	4,300	273,263.28	63.550	267,202.00	62.140	(6,061.28)	-2.2%
Consumer Services									
1.2%	American Eagle Outfitters	AEO	19,100	351,284.49	18.392	289,747.00	15.170	(61,537.49)	-17.5%
1.3%	Best Buy Inc Nfs Is A Specialist	BBY	7,000	302,413.79	43.202	298,690.00	42.670	(3,723.79)	-1.2%
1.4%	Home Depot Inc Nfs Is A Specialist	HD	2,500	323,298.62	129.319	335,200.00	134.080	11,901.38	3.7%
1.3%	Target Corp Nfs Is A Specialist	TGT	4,100	320,101.76	78.074	296,143.00	72.230	(23,958.76)	-7.5%
Hardware									
1.2%	Intel Corp Nfs Lic Is A Market	INTC	7,500	272,964.75	36.395	272,025.00	36.270	(939.75)	-0.3%
1.2%	L-3 Communications Hldgs Inc	LLL	1,900	222,915.14	117.324	289,009.00	152.110	66,093.86	29.6%
1.2%	Lam Research Corp Nfs Lic Is A Mark	LRCX	2,700	250,499.61	92.778	285,471.00	105.730	34,971.39	14.0%
1.3%	Nvidia Corp	NVDA	2,900	84,005.41	28.967	309,546.00	106.740	225,540.59	268.5%
1.2%	Texas Instruments Inc	TXN	3,900	224,693.33	57.614	284,583.00	72.970	59,889.67	26.7%
Industrial materials									
0.7%	Autoliv Inc	ALV	1,400	143,578.81	102.556	158,410.00	113.150	14,831.19	10.3%
0.2%	Celanese Corp Del Com Ser A	CE	652	40,871.04	62.686	51,338.48	78.740	10,467.44	25.6%
0.3%	CF Inds Hldgs Inc Com	CF	2,100	83,905.58	39.955	66,108.00	31.480	(17,797.58)	-21.2%
0.6%	Cummins Inc Formerlycummins Engi	CMI	1,100	141,041.11	128.219	150,337.00	136.670	9,295.89	6.6%
0.6%	Dover Corp Nfs Is A Specialist	DOV	2,000	151,452.62	75.726	149,860.00	74.930	(1,592.62)	-1.1%
0.2%	Eastman Chem Co **see Brand For In	EMN	700	49,088.02	70.126	52,647.00	75.210	3,558.98	7.3%
0.6%	Emerson Electric Co	EMR	2,500	129,340.28	51.736	139,375.00	55.750	10,034.72	7.8%
1.2%	General Dynamics Nfs Lic Is A Spec	GD	1,600	176,638.80	110.399	276,256.00	172.660	99,617.20	56.4%
1.4%	Goodyear Tire & Rubber Co	GT	10,500	294,116.46	28.011	324,135.00	30.870	30,018.54	10.2%
1.2%	Lockheed Martin Corp nfs Lic Is A Spe	LMT	1,100	242,217.37	220.198	274,934.00	249.940	32,716.63	13.5%
0.6%	Minnesota Mng & Mfg Nfs Is A Spec	MMM	800	119,451.63	149.315	142,856.00	178.570	23,404.37	19.6%
1.2%	Northrop Grumman Corp Holding C	NOC	1,200	196,969.10	164.141	279,096.00	232.580	82,126.90	41.7%
0.7%	Parker Hannifin Corp	PH	1,150	126,533.45	110.029	161,000.00	140.000	34,466.55	27.2%
0.2%	Ppg Industries	PPG	600	61,643.88	102.740	56,856.00	94.760	(4,787.88)	-7.8%
1.0%	Raytheon Co Com New	RTN	1,700	185,258.08	108.975	241,400.00	142.000	56,141.92	30.3%
0.2%	Reliance Steel And Aluminum Co	RS	700	42,205.26	60.293	55,678.00	79.540	13,472.74	31.9%
Business Services									
1.0%	Accenture Ltd Bermuda Cl A	ACN	2,000	212,357.02	106.179	234,260.00	117.130	21,902.98	10.3%
0.2%	Air Products & Chem	APD	400	48,335.65	120.839	57,528.00	143.820	9,192.35	19.0%
0.7%	Delta Air Lines Inc Nfs Is A Specialist	DAL	3,200	144,010.16	45.003	157,408.00	49.190	13,397.84	9.3%
1.2%	Fiserv Inc	FISV	2,700	230,699.12	85.444	286,956.00	106.280	56,256.88	24.4%
Energy									
0.5%	Bp Plc Spon Adr Repsntg	BP	3,100	125,160.03	40.374	115,878.00	37.380	(9,282.03)	-7.4%

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Jane & John Justin Foundation 479-437778 WEDGE Capital									
Energy									
0.5%	ChevronTexaco Corp	CVX	1,000	93,823.39	93.823	117,700.00	117.700	23,876.61	25.4%
0.5%	ConocoPhillips Nfs Lc Is A	COP	2,400	115,429.11	48.095	120,336.00	50.140	4,906.89	4.3%
1.5%	Danaher Corp	DHR	4,400	352,326.04	80.074	342,496.00	77.840	(9,830.04)	-2.8%
0.5%	Eni Spa Adr	E	3,950	146,667.18	37.131	127,348.00	32.240	(19,319.18)	-13.2%
0.5%	Exxon Mobil Corp Nfs Is A Speciali	XOM	1,300	112,244.57	86.342	117,338.00	90.260	5,093.43	4.5%
0.5%	Hess Corp Com	HES	1,800	101,408.33	56.338	112,122.00	62.290	10,713.67	10.6%
0.5%	Nabors Inds Inc Nfs Is A Specialist	NBR	6,800	48,264.42	7.098	111,520.00	16.400	63,255.58	131.1%
0.5%	National Oilwell Varco Inc	NOV	3,100	99,932.53	32.236	116,064.00	37.440	16,131.47	16.1%
0.5%	Patterson Ut Energyinc	PTEN	4,500	92,277.00	20.506	121,140.00	26.920	28,863.00	31.3%
0.4%	Royal Dutch Shell Plc Spon Adr Rep	RDSA	1,900	121,066.35	63.719	103,322.00	54.380	(17,744.35)	-14.7%
0.5%	Total S A Spon Adr	TOT	2,100	109,910.05	52.338	107,037.00	50.970	(2,873.05)	-2.6%
0.5%	Transocean Sedco Forex Inc	RIG	8,400	85,195.62	10.142	123,816.00	14.740	38,620.38	45.3%
0.4%	Weatherford Intl Incnfs Lc Is A	WFT	20,600	105,661.35	5.129	102,794.00	4.990	(2,867.35)	-2.7%
Media									
0.9%	Bank Of America Corp	BAC	9,800	170,725.72	17.421	216,580.00	22.100	45,854.28	26.9%
0.9%	Suntrust Banks Inc Nfs Lc Is A	STI	3,800	123,734.72	32.562	208,430.00	54.850	84,695.28	68.4%
Financial Services									
0.8%	Amer Intl Group Inc Nfs Is A Speciali	AIG	2,700	142,845.02	52.906	176,337.00	65.310	33,491.98	23.4%
0.8%	Ameriprise Finl Inc Com	AMP	1,600	120,961.80	75.601	177,504.00	110.940	56,542.20	46.7%
0.8%	Capital One Financial Corp	COF	2,200	151,574.35	68.897	191,928.00	87.240	40,353.65	26.6%
0.9%	Chubb Corp	CB	1,500	163,473.10	108.982	198,180.00	132.120	34,706.90	21.2%
0.9%	Citigroup Inc Nfs Is A Specialist	C	3,500	195,133.00	55.752	208,005.00	59.430	12,872.00	6.6%
0.9%	Discover Finl Svcs	DFS	2,800	103,780.15	37.064	201,852.00	72.090	98,071.85	94.5%
0.8%	Franklin Res Inc	BEN	5,000	211,059.13	42.212	197,900.00	39.580	(13,159.13)	-6.2%
0.8%	Goldman Sachs Group Inc	GS	800	128,746.28	160.933	191,560.00	239.450	62,813.72	48.8%
0.9%	Hartford Finl Svcs Group Inc	HIG	4,200	141,339.56	33.652	200,130.00	47.650	58,790.44	41.6%
0.9%	J P Morgan Chase & Co	JPM	2,500	115,914.55	46.366	215,725.00	86.290	99,810.45	86.1%
0.9%	Lincoln National Corp Ind	LNC	3,000	123,150.11	41.050	198,810.00	66.270	75,659.89	61.4%
0.8%	MetLife Inc Com	MET	3,400	136,910.05	40.268	183,226.00	53.890	46,315.95	33.8%
0.8%	Morgan Stanley	MS	4,600	156,263.18	33.970	194,350.00	42.250	38,086.82	24.4%
0.9%	Prudential Finl Inc	PRU	2,100	137,639.14	65.542	218,526.00	104.060	80,886.86	58.8%
Telecommunication									
0.4%	Verizon Communications	VZ	1,800	95,073.09	52.818	96,084.00	53.380	1,010.91	1.1%
Utilities									
0.4%	Ameren Corp	AEE	1,600	61,515.68	38.447	83,936.00	52.460	22,420.32	36.4%
0.4%	American Elec Pwr Co	AEP	1,400	71,342.68	50.959	88,144.00	62.960	16,801.32	23.6%
0.4%	Centerpoint Energy Inc	CNP	3,700	69,242.09	18.714	91,168.00	24.640	21,925.91	31.7%
0.4%	Edison Intl	EIX	1,300	75,325.94	57.943	93,587.00	71.990	18,261.06	24.2%
0.4%	Entergy Corp New	ETR	1,200	82,372.85	68.644	88,164.00	73.470	5,791.15	7.0%
0.4%	Exelon Corp Nfs Is A Specialist	EXC	2,700	86,614.19	32.079	95,823.00	35.490	9,208.81	10.6%
0.4%	Firstenergy Corp	FE	2,700	87,739.91	32.496	83,619.00	30.970	(4,120.91)	-4.7%

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Jane & John Justin Foundation 479-437778 WEDGE Capital Utilities									
0.4%	Nrg Energy Inc Com New	NRG	7,300	90,533.40	12.402	89,498.00	12.260	(1,035.40)	-1.1%
0.4%	Pinnacle West Cap Cp	PNW	1,100	62,209.87	56.554	85,833.00	78.030	23,623.13	38.0%
0.4%	Public Service Enterprise Group In	PEG	2,100	76,291.86	36.329	92,148.00	43.880	15,856.14	20.8%
100.0%	Portfolio Totals			20,253,136.02		23,306,534.10		3,053,398.08	15.1%
Jane & John Justin Foundation 479-437794 Pinnacle Sm Equity									
0.9%	Ambarella Inc Com Usd0 00045	AMBA	1,750	72,767.74	41.582	94,727.50	54.130	21,959.76	30.2%
1.4%	Arnc Networks Inc Comusd0 01 Cl A	AMCX	2,766	135,519.27	48.995	144,772.44	52.340	9,253.17	6.8%
1.0%	Applied Micro Circuits Corp Com Ne	AMCC	12,050	105,567.70	8.761	99,412.50	8.250	(6,155.20)	-5.8%
1.1%	Array Biopharma Inc	ARRY	12,150	65,108.91	5.359	106,798.50	8.790	41,689.59	64.0%
1.1%	Belmond Ltd Com Usd0 01	BEL	8,300	85,323.72	10.280	110,805.00	13.350	25,481.28	29.9%
1.4%	Boyd Gaming Corp	BYD	6,900	65,779.71	9.533	139,173.00	20.170	73,393.29	111.6%
-0.3%	CASH	CASH		(27,482.43)		(27,482.43)			
1.4%	Cytosone Com Usd0 01	CONE	3,200	90,810.74	28.378	143,136.00	44.730	52,325.26	57.6%
0.0%	Dvax Corporation Csr Contra	267CVR991	5,400	0.00	0.000	0.00	0.000	0.00	0.0%
0.1%	Endocyte Inc Com Usd0 001	ECYT	3,000	38,349.30	12.783	7,650.00	2.550	(30,699.30)	-80.1%
0.3%	Espenon Therapeutics Inc Com Usd0	ESPR	2,200	27,482.43	12.492	27,544.00	12.520	61.57	0.2%
0.5%	Fibrogen Inc Com	FGEN	2,400	56,401.34	23.501	51,360.00	21.400	(5,041.34)	-8.9%
1.8%	Fidelity Cash Reserves	FDRXX		186,355.52		186,355.52			
0.8%	Freeeye Inc Com Usd0 0001	FEEY	6,600	101,557.00	15.387	78,540.00	11.900	(23,017.00)	-22.7%
0.5%	Ftbt Inc Cl A	FIT	6,400	89,643.60	14.007	46,848.00	7.320	(42,795.60)	-47.7%
0.5%	Gopro Inc Cl A	GPRO	5,800	91,487.42	15.774	50,518.00	8.710	(40,969.42)	-44.8%
1.3%	Iac Interactivecorp Com	IAC	2,000	55,882.58	27.941	129,580.00	64.790	73,697.42	131.9%
0.1%	Infinity Pharmaceuticals Inc Com Isin	INF1	5,200	45,511.02	8.752	7,020.00	1.350	(38,491.02)	-84.6%
1.5%	Integrated Device Tech Inc	IDTI	6,500	145,387.90	22.367	153,140.00	23.560	7,752.10	5.3%
2.2%	Interxion Holdi Ng Com Eur0 1 0 Sed	INXN	6,400	147,111.33	22.986	224,448.00	35.070	77,336.67	52.6%
2.3%	IONIS Pharmaceuticals	IONS	4,850	65,276.13	13.459	231,975.50	47.830	166,699.37	255.4%
0.8%	Iridium Communications Inc Com	IRDM	8,350	70,723.33	8.470	80,160.00	9.600	9,436.67	13.3%
0.3%	Kite Pharma Inc Com	KITE	700	30,029.97	42.900	31,388.00	44.840	1,358.03	4.3%
0.3%	Liberty Media Corp Delaware Com A	LSXMA	950	2,840.58	2.990	32,794.00	34.520	29,953.42	1054.5%
0.6%	Liberty Media Corp Delaware Com C	LSXMK	1,900	5,681.15	2.990	64,448.00	33.920	58,766.85	1034.4%
0.8%	Lions Gate Entertainment Corp Cl B	LGFEB	3,256	(8.30)	-0.003	79,902.24	24.540	79,910.54	*****
2.0%	Lumentum Hldgs Inc Com	LITE	5,320	121,068.70	22.757	205,618.00	38.650	84,549.30	69.8%
0.5%	Macrogenes Inc Com Isin #us556099	MGNX	2,500	73,748.49	29.499	51,100.00	20.440	(22,648.49)	-30.7%
1.7%	Mediemes Co	MDCO	5,100	153,447.30	30.088	173,094.00	33.940	19,646.70	12.8%
0.4%	Microchip Technology Inc Com Isin #	MCHP	636	0.00	0.000	40,799.40	64.150	40,799.40	100.0%
0.4%	Microchip Technology Inc Cl A	MSGN	1,966	20,860.37	10.611	42,269.00	21.500	21,408.63	102.6%
0.5%	Portola Pharmaceuticals Inc Com Isin	PTLA	2,100	46,884.36	22.326	47,124.00	22.440	239.64	0.5%
0.9%	Progenies Pharmaceuticals	PGNX	10,300	50,890.89	4.941	88,992.00	8.640	38,101.11	74.9%

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Jane & John Justin Foundation 479-437794 Pinnacle Sm Equity									
0.8%	Prothena Corp Pic Usd0 01	PRTA	1,550	66,021.16	42.594	76,244.50	49.190	10,223.34	15.5%
0.1%	Pte Therapeutics Inc Com Usd0 001	PTCT	1,350	66,675.66	49.389	14,728.50	10.910	(51,947.16)	-77.9%
3.6%	Qorvo Inc Com Isin #us74736k1016 S	QROV	7,017	136,660.90	19.476	370,006.41	52.730	233,345.51	170.7%
2.3%	Tegna Inc Com	TGNA	10,900	157,971.64	14.493	233,151.00	21.390	75,179.36	47.6%
0.6%	Viavi Solutions Inc Com	VIAV	6,950	54,708.56	7.872	56,851.00	8.180	2,142.44	3.9%
1.0%	World Wrestling Entertainment Inc Cl	WWE	5,750	72,904.79	12.679	105,800.00	18.400	32,895.21	45.1%
Consumer Goods									
1.0%	Unifi Inc	UFI	2,966	30,666.25	10.339	96,780.58	32.630	66,114.33	215.6%
0.9%	Valspar Corp	VAL	900	23,661.00	26.290	93,249.00	103.610	69,588.00	294.1%
Healthcare Services									
0.1%	Immunogen Inc	IMGN	6,250	65,125.92	10.420	12,750.00	2.040	(52,375.92)	-80.4%
0.5%	Myriad Genetics Inc	MYGN	3,300	78,099.51	23.667	55,011.00	16.670	(23,088.51)	-29.6%
3.1%	Regeneron Pharmaceuticals	REGN	850	19,379.06	22.799	312,026.50	367.090	292,647.44	1510.1%
1.9%	Seattle Genetics Inc	SGEN	3,700	44,698.76	12.081	195,249.00	52.770	150,550.24	336.8%
Software									
0.2%	Seachange Intl Inc	SEAC	9,400	64,315.33	6.842	21,620.00	2.300	(42,695.33)	-66.4%
Consumer Services									
0.5%	Intl Speedway Cl A	ISCA	1,500	47,984.50	31.990	55,200.00	36.800	7,215.50	15.0%
2.4%	Las Vegas Sands Corp	LVS	4,500	41,927.80	9.317	240,345.00	53.410	198,417.20	473.2%
3.9%	Royal Caribbean Cruises Ltd	RCL	4,800	139,283.89	29.017	393,792.00	82.040	254,508.11	182.7%
1.1%	Sothebys Hldgs Inc Delaware	BID	2,850	94,654.28	33.212	113,601.00	39.860	18,946.72	20.0%
Hardware									
3.1%	Arris Group Inc	ARRS	10,450	179,374.39	17.165	314,858.50	30.130	135,484.11	75.5%
2.7%	Cognex Corp	CGNX	4,300	95,287.71	22.160	273,566.00	63.620	178,278.29	187.1%
0.8%	Harmonic Inc	HLIT	16,750	132,980.47	7.939	83,750.00	5.000	(49,230.47)	-37.0%
5.0%	Lam Research Corp Nfs Ls A Mark	LRCX	4,850	106,171.65	21.891	512,790.50	105.730	406,618.85	383.0%
2.7%	Trumble Nav Ltd	TRMB	9,250	167,308.27	18.087	278,887.50	30.150	111,579.23	66.7%
0.9%	Vishay Intertech Incnfs Is A Specialist	VSH	5,550	51,157.99	9.218	89,910.00	16.200	38,752.01	75.7%
Industrial materials									
1.4%	Cae Inc Isin #ca1247651088	CAE	10,350	86,408.35	8.349	144,589.50	13.970	58,181.15	67.3%
0.9%	Cameco Corp	CCJ	8,750	186,373.56	21.300	91,612.50	10.470	(94,761.06)	-50.8%
2.0%	Cummins Inc Formerlycummins Engi	CMI	1,450	57,725.79	39.811	198,171.50	136.670	140,445.71	243.3%
1.8%	Hexcel Corp Com New	HXL	3,550	59,882.04	16.868	182,612.00	51.440	122,729.96	205.0%
Business Services									
1.1%	Avnet Inc	AVT	2,400	72,278.88	30.116	114,264.00	47.610	41,985.12	58.1%
1.7%	Kansas City Southern	KSU	2,000	70,609.31	35.305	169,700.00	84.850	99,090.69	140.3%
1.5%	Robert Half Intl Inc	RHI	3,200	101,897.09	31.843	156,096.00	48.780	54,198.91	53.2%
Energy									
0.6%	Helmerich & Payne Nfs Llc Is A Speci	HP	800	25,914.34	32.393	61,920.00	77.400	36,005.66	138.9%
0.5%	Rowan Cos Inc	RDC	2,900	71,714.10	24.729	54,781.00	18.890	(16,933.10)	-23.6%
0.7%	Stulwater Mining Company	SWC	4,200	41,751.34	9.941	67,662.00	16.110	25,910.66	62.1%

Global Portfolio Statement

As of 12/31/2016

12/30/2016 Prices

Set: All accounts for Foundation (Foundation)

Weight	Description	Symbol	Quantity	Cost Basis	Unit Cost	Current Value	Current Price	Unrealized Gain (Loss)	% G/L
Jane & John Justin Foundation 479-437794 Pinnacle Sm Equity Media									
2.5%	Discovery Communications Inc	DISCK	9,432	150,838.78	15.992	252,588.96	26.780	101,750.18	67.5%
1.1%	Madison Square Garden Inc Cl A	MSG	672	59,409.24	88.407	115,254.72	171.510	55,845.48	94.0%
1.1%	Media Gen Inc Cl A	MEG	6,200	101,687.33	16.401	116,746.00	18.830	15,058.67	14.8%
1.1%	Scripps E W Co Cl A New	SSP	5,550	90,252.59	16.262	107,281.50	19.330	17,028.91	18.9%
2.1%	Sinclair Broadcast Group Inc Cl A	SBGI	6,350	30,408.52	4.789	211,772.50	33.350	181,363.98	596.4%
Financial Services									
1.0%	Janus Cap Group Inc Nfs Llc Is A	JNS	7,450	71,162.57	9.552	98,861.50	13.270	27,698.93	38.9%
2.1%	Lazard Ltd Shs -A -	LAZ	5,100	199,139.40	39.047	209,559.00	41.090	10,419.60	5.2%
1.8%	Raymond James Finl Inc	RJF	2,600	73,188.70	28.150	180,102.00	69.270	106,913.30	146.1%
0.6%	Waddell & Reed Fnl Cl A	WDR	2,900	68,449.29	23.603	56,579.00	19.510	(11,870.29)	-17.3%
Telecommunication									
1.8%	Cincinnati Bell Inc New	CBB	7,970	125,416.76	15.736	178,129.50	22.350	52,712.74	42.0%
2.9%	Level 3 Communications Inc	LVLTT	5,156	29,410.60	5.704	290,592.16	56.360	261,181.56	888.1%
1.0%	Telephone & Data Sysnc Delaware	TDS	3,550	96,777.65	27.261	102,488.50	28.870	5,710.85	5.9%
0.5%	United States Cellular Corp	USM	1,250	42,882.00	34.306	54,650.00	43.720	11,768.00	27.4%
100.0%	Portfolio Totals			6,070,603.49		10,160,192.00		4,089,586.51	67.4%
Jane & John Justin Foundation 614-115355 Vulcan									
4.1%	Act Worldwide Inc	ACIW	34,179	638,159.35	18.671	620,348.85	18.150	(17,810.50)	-2.8%
1.9%	Actuant Corp Cl A New	ATU	11,085	258,823.34	23.349	287,655.75	25.950	28,832.41	11.1%
2.0%	Ashmore Group Ord Gbp0 01 Isin #gb	AJMPF	89,490	420,731.20	4.701	312,604.77	3.493	(108,126.43)	-25.7%
4.5%	Aspen Insurance Hldgs Com Usd0 15	AHL	12,497	571,508.56	45.732	687,335.00	55.000	115,826.44	20.3%
4.7%	Axis Capital Holdings Ltd Com Usd0	AXS	11,058	546,788.41	49.447	721,755.66	65.270	174,967.25	32.0%
1.3%	Ceb Inc Com	CEB	3,326	163,893.32	49.276	201,555.60	60.600	37,662.28	23.0%
1.5%	Choice Hotel Intl Inc New	CHH	4,141	185,266.29	44.740	232,103.05	56.050	46,836.76	25.3%
1.9%	Concentric Ab Shs Isin #se000395086	W2406H103	23,428	275,726.09	11.769	293,346.42	12.521	17,620.33	6.4%
2.1%	Energys	ENS	4,177	228,154.35	54.622	326,223.70	78.100	98,069.35	43.0%
2.6%	Everest Re Group Com Stk Usd0 01	RE	1,848	242,762.24	131.365	399,907.20	216.400	157,144.96	64.7%
23.7%	Fidelity Cash Reserves	FDRXX		3,624,360.11		3,624,360.11			
2.3%	Forward Air Corp	FWRD	7,319	321,356.41	43.907	346,774.22	47.380	25,417.81	7.9%
0.9%	Halfords Group Ord Gbp0 01 Isin #gb	HLFDF	31,409	133,097.03	4.238	141,852.40	4.516	8,755.37	6.6%
3.4%	Ituran Location & Control IIs0 333 Isi	ITRN	19,755	384,715.73	19.474	523,507.50	26.500	138,791.77	36.1%
4.3%	Jones Lang Lasalle Inc	JLL	6,486	672,686.15	103.714	655,345.44	101.040	(17,340.71)	-2.6%
3.8%	La Quinta Hldgs Inc Com Isin #us504	LQ	40,572	446,784.65	11.012	576,528.12	14.210	129,743.47	29.0%
1.6%	Lindsay Corp Com	LNN	3,357	225,107.67	67.056	250,465.77	74.610	25,358.10	11.3%
1.5%	Miller Herman Inc	MLHR	6,672	191,398.82	28.687	228,182.40	34.200	36,783.58	19.2%
1.8%	Navigant Consulting Inc	NCI	10,273	155,932.84	15.179	268,947.14	26.180	113,014.30	72.5%
4.0%	Navigators Group Inc	NAVIG	5,216	310,359.30	59.501	614,184.00	117.750	303,824.70	97.9%
1.1%	Outfront Media Inc Com Isin #us6900	OUT	6,518	139,959.97	21.473	162,102.66	24.870	22,142.69	15.8%

Global Portfolio Statement

As of 12/31/2016
12/30/2016 Prices

Set: All accounts for Foundation (Foundation)

Weight	Description	Symbol	Quantity	Cost Basis	Unit Cost	Current Value	Current Price	Unrealized Gain (Loss)	% G/L
Jane & John Justin Foundation 614-115355 Vulcan									
2.8%	Sally Beauty Hldgs Inc Com Isin #us7	SBH	16,282	447,623.04	27.492	430,170.44	26.420	(17,452.60)	-3.9%
1.8%	Savills Ord Gbp0 025 Isin #gb00b135	SVLPF	32,172	403,105.87	12.530	278,471.95	8.656	(124,633.92)	-30.9%
5.0%	Select Comfort Corp	SCSS	34,122	740,563.39	21.703	771,839.64	22.620	31,276.25	4.2%
1.2%	Thermon Group Holdings Com Usd0	THR	9,742	149,343.88	15.330	185,974.78	19.090	36,630.90	24.5%
1.0%	Trade Me Group Ltd Npv Isin #nztime	TRMEF	43,290	148,709.63	3.435	151,232.40	3.493	2,522.77	1.7%
1.2%	Woodward Inc Com	WWD	2,744	119,275.54	43.468	189,473.20	69.050	70,197.66	58.9%
Consumer Goods									
2.8%	Fossil Inc	FOSL	16,575	1,158,095.43	69.870	428,629.50	25.860	(729,465.93)	-63.0%
1.3%	Tupperware Brands Corp	TUP	3,666	187,416.17	51.123	192,904.92	52.620	5,488.75	2.9%
Software									
4.0%	Veritas Software Corp	VRTS	5,131	790,323.26	154.029	605,714.55	118.050	(184,608.71)	-23.4%
Consumer Services									
2.8%	Sothebys Hldgs Inc Delaware	BID	10,698	333,404.29	31.165	426,422.28	39.860	93,017.99	27.9%
Industrial materials									
1.0%	Crane Company	CR	2,211	121,334.62	54.878	159,457.32	72.120	38,122.70	31.4%
100.0%	Portfolio Totals			14,736,766.95		15,295,376.74		558,609.79	3.8%
Managed/Unmanaged Totals									
				62,031,754.62		75,712,299.73		13,680,545.11	22.1%