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Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

OMB No. 1545-0052

2016

Open to Public Inspection

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

For calendar year 2016 or tax year beginning

, 2016, and ending

, 20

Name of foundation

ESTHER L HEIT FOUNDATION AGENCY 080018747900

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

P O BOX 3168 - TRUST TAX

City or town, state or province, country, and ZIP or foreign postal code

PORTLAND, OR 97208

G Check all that apply:	<input type="checkbox"/>	Initial return	<input type="checkbox"/>	Initial return of a former public charity
	<input type="checkbox"/>	Final return	<input type="checkbox"/>	Amended return
	<input checked="" type="checkbox"/>	Address change	<input type="checkbox"/>	Name change

H Check type of organization	<input checked="" type="checkbox"/>	Section 501(c)(3) exempt private foundation
	<input type="checkbox"/>	Section 4947(a)(1) nonexempt charitable trust

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$	1,091,436	J Accounting method	<input checked="" type="checkbox"/>	Cash	<input type="checkbox"/>	Accrual
			<input type="checkbox"/>	Other (specify)		

(Part I, column (d) must be on cash basis.)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	24,130	24,130		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	39,104			
b	Gross sales price for all assets on line 6a	462,614			
7	Capital gain net income (from Part IV, line 2)		39,104		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	147	147		STMT 4
12	Total Add lines 1 through 11	63,381	63,381		
13	Compensation of officers, directors, trustees, etc.	3,697	3,327		370
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	1,600	NONE	NONE	1,600
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	1,984	354		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule)	7,822			7,822
24	Total operating and administrative expenses	15,103	3,681	NONE	9,792
	Add lines 13 through 23	48,000			48,000
25	Contributions, gifts, grants paid	63,103	3,681	NONE	57,792
26	Total expenses and disbursements Add lines 24 and 25				
27	Subtract line 26 from line 12	278			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0)		59,700		
c	Adjusted net income (if negative, enter -0)				

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	<b>Beginning of year</b>	<b>End of year</b>	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>					
1	Cash - non-interest-bearing . . . . .		1,640.	1,640.	
2	Savings and temporary cash investments . . . . .	56,347.	32,769.	32,769.	
3	Accounts receivable ► 452.				
	Less allowance for doubtful accounts ►			452.	452.
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable . . . . .				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
7	Other notes and loans receivable (attach schedule) ►				
	Less. allowance for doubtful accounts ► NONE				
8	Inventories for sale or use. . . . .				
9	Prepaid expenses and deferred charges . . . . .				
10a	Investments - U S. and state government obligations (attach schedule) . . . . .				
b	Investments - corporate stock (attach schedule) . STMT .8.	613,302.	580,930.	640,692.	
c	Investments - corporate bonds (attach schedule) . STMT .11.	277,860.	339,036.	337,408.	
11	Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
12	Investments - mortgage loans . . . . .				
13	Investments - other (attach schedule) . . . . . STMT .12.	59,803.	54,120.	76,185.	
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
15	Other assets (describe ► ROYALTIE INTERESTS )	73,645.	73,645.	2,290.	
16	<b>Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .</b>	1,080,957.	1,082,592.	1,091,436.	
<b>Liabilities</b>					
17	Accounts payable and accrued expenses . . . . .				
18	Grants payable . . . . .				
19	Deferred revenue . . . . .				
20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
21	Mortgages and other notes payable (attach schedule) . . . . .				
22	Other liabilities (describe ► )				
23	<b>Total liabilities (add lines 17 through 22) . . . . .</b>			NONE	
<b>Net Assets or Fund Balances</b>					
24	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
25	Unrestricted . . . . .				
26	Temporarily restricted . . . . .				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>				
27	Permanently restricted . . . . .				
28	Capital stock, trust principal, or current funds . . . . .	1,080,957.	1,082,592.		
29	Paid-in or capital surplus, or land, bldg , and equipment fund. . . . .				
30	Retained earnings, accumulated income, endowment, or other funds . . . . .				
31	<b>Total net assets or fund balances (see instructions) . . . . .</b>	1,080,957.	1,082,592.		
	<b>Total liabilities and net assets/fund balances (see instructions) . . . . .</b>	1,080,957.	1,082,592.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,080,957.
2	Enter amount from Part I, line 27a . . . . .	2	278.
3	Other increases not included in line 2 (itemize) ► SEE STATEMENT 13	3	1,357.
4	Add lines 1, 2, and 3 . . . . .	4	1,082,592.
5	Decreases not included in line 2 (itemize) ►	5	
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .</b>	6	1,082,592.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a PUBLICLY TRADED SECURITIES</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b> 462,614.		423,510.	39,104.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
<b>a</b>			39,104.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	39,104.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	53,572.	1,100,540.	0.048678
2014	55,004.	1,130,045.	0.048674
2013	55,326.	1,118,941.	0.049445
2012	52,915.	1,081,936.	0.048908
2011	53,092.	1,085,241.	0.048922
<b>2 Total of line 1, column (d)</b>			0.244627
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.</b>			0.048925
<b>4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5</b>			1,105,332.
<b>5 Multiply line 4 by line 3.</b>			54,078.
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			597.
<b>7 Add lines 5 and 6</b>			54,675.
<b>8 Enter qualifying distributions from Part XII, line 4</b>			57,792.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . . . .	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	597.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3	Add lines 1 and 2 . . . . .		3	597.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	597.
6	<b>Credits/Payments</b>			
a	2016 estimated tax payments and 2015 overpayment credited to 2016 . . . . .	6a	1,000.	
b	Exempt foreign organizations - tax withheld at source . . . . .	6b	NONE	
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE	
d	Backup withholding erroneously withheld . . . . .	6d		
7	Total credits and payments. Add lines 6a through 6d . . . . .	7	1,000.	
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9		
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	403.	
11	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> ►	11	403. Refunded ►	

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . .	X	
1c	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	X	
d	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		
e	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
2	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____	X	
3	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		
4a	If "Yes," attach a detailed description of the activities		
4b	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		
5	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		
6	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		
7	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		
8a	If "Yes," attach the statement required by <b>General Instruction T</b>		
8b	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		
9	• By language in the governing instrument, or		
10	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <b>General Instruction G</b> ? If "No," attach explanation . . . . .		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV. . . . .		
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		

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**Part VII-A Statements Regarding Activities (continued)**

11	Yes	No
11		X
12		X
13	X	
14	The books are in care of ► <u>CAROL MIDDLETON</u> Telephone no. ► <u>(817) 334-0066</u> Located at ► <u>7017 BATTLE CREEK ROAD, FT WORTH, TX</u> ZIP+4 ► <u>76116-9302</u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. . . . . ► <b>15</b>	
16	Yes	No
16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)	
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .	
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? . . . . .	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) . . . . .	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) . . . . .	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	

**Part VII-B** **Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- |    |   |                            |  |
|----|---|----------------------------|--|
| 5a | During the year did the foundation pay or incur any amount to:  |                            |  |
|    | (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .   | <input type="checkbox"/>   | Yes <input checked="" type="checkbox"/> No |
|    | (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .   | <input type="checkbox"/>   | Yes <input checked="" type="checkbox"/> No |
|    | (3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .  | <input type="checkbox"/>   | Yes <input checked="" type="checkbox"/> No |
|    | (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .  | <input type="checkbox"/>   | Yes <input checked="" type="checkbox"/> No |
|    | (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .   | <input type="checkbox"/>   | Yes <input checked="" type="checkbox"/> No |
| b  | If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . |                            |  |
|    | Organizations relying on a current notice regarding disaster assistance check here . . . . .  | > <input type="checkbox"/> |  |
| c  | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .  | <input type="checkbox"/>   | Yes <input type="checkbox"/> No            |
|    | If "Yes," attach the statement required by Regulations section 53.4945-5(d)   |                            |  |
| 6a | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .   | <input type="checkbox"/>   | Yes <input checked="" type="checkbox"/> No |
| b  | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .  |                            |  |
|    | If "Yes" to 6b, file Form 8870  |                            |  |
| 7a | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .  | <input type="checkbox"/>   | Yes <input checked="" type="checkbox"/> No |
| b  | If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .   |                            |  |

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

List all officers, directors, trustees, founders, managers and their compensation (See instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		3,697.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
<b>Total number of others receiving over \$50,000 for professional services . . . . . ►</b>		<b>NONE</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
<b>1</b>	NONE	
<b>2</b>		
<b>3</b>		
<b>4</b>		

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	NONE
<b>2</b>	
All other program-related investments. See instructions	
<b>3</b>	NONE
<b>Total. Add lines 1 through 3 . . . . . ►</b>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities . . . . .	1a	1,057,869.
b	Average of monthly cash balances . . . . .	1b	59,814.
c	Fair market value of all other assets (see instructions) . . . . .	1c	4,481.
d	<b>Total</b> (add lines 1a, b, and c) . . . . .	1d	1,122,164.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets . . . . .	2	NONE
3	Subtract line 2 from line 1d . . . . .	3	1,122,164.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) . . . . .	4	16,832.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,105,332.
6	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	6	55,267.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6 . . . . .	1	55,267.
2a	Tax on investment income for 2016 from Part VI, line 5 . . . . .	2a	597.
b	Income tax for 2016. (This does not include the tax from Part VI.) . . . . .	2b	
c	Add lines 2a and 2b . . . . .	2c	597.
3	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	3	54,670.
4	Recoveries of amounts treated as qualifying distributions . . . . .	4	NONE
5	Add lines 3 and 4 . . . . .	5	54,670.
6	Deduction from distributable amount (see instructions) . . . . .	6	NONE
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	7	54,670.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	1a	57,792.
b	Program-related investments - total from Part IX-B . . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) . . . . .	3a	NONE
b	Cash distribution test (attach the required schedule) . . . . .	3b	NONE
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	57,792.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	5	597.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	6	57,195.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7 . . . . .				54,670.
2 Undistributed income, if any, as of the end of 2016			47,978.	
a Enter amount for 2015 only. . . . .				
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2016				
a From 2011 . . . . .	NONE			
b From 2012 . . . . .	NONE			
c From 2013 . . . . .	NONE			
d From 2014 . . . . .	NONE			
e From 2015 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 57,792.			47,978.	
a Applied to 2015, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
d Applied to 2016 distributable amount . . . . .				9,814.
e Remaining amount distributed out of corpus. . . . .	NONE			
5 Excess distributions carryover applied to 2016 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .		NONE		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017. . . . .				44,856.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9				
a Excess from 2012 . . . . .	NONE			
b Excess from 2013 . . . . .	NONE			
c Excess from 2014 . . . . .	NONE			
d Excess from 2015 . . . . .	NONE			
e Excess from 2016 . . . . .	NONE			

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**

NOT APPLICABLE

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . . ►			
b	Check box to indicate whether the foundation is a private operating foundation described in section			
2a	Tax year	Prior 3 years		
	(a) 2016	(b) 2015	(c) 2014	(d) 2013
b 85% of line 2a . . . . .				
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .				
3	Complete 3a, b, or c for the alternative test relied upon			
a "Assets" alternative test - enter				
(1) Value of all assets. . . . .				
(2) Value of assets qualifying under section 4942(j)(3)(B)(ii). . . . .				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .				
c "Support" alternative test - enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii) . . . . .				
(3) Largest amount of support from an exempt organization. . . . .				
(4) Gross investment income .				

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)****1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NOT APPLICABLE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NOT APPLICABLE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

- b The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines.

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 20				48,000.
<b>Total</b>			► 3a	48,000.
<i>b Approved for future payment</i>				
<b>Total</b>			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities					14	24,130.
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income					18	39,104.
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a						
b OTHER REVENUE					14	147.
c						
d						
e						
12 Subtotal. Add columns (b), (d), and (e)						63,381.
13 Total. Add line 12, columns (b), (d), and (e)					13	63,381.

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the

## Part XVI-B Relationship of Activities to the

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

**NOT APPLICABLE**

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |     |  |       |    |
|-----|--|-------|----|
| 1   | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  | Yes   | No |
| a   | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
| (1) | Cash . . . . .   | 1a(1) | X  |
| (2) | Other assets . . . . .   | 1a(2) | X  |
| b   | Other transactions:  |       |    |
| (1) | Sales of assets to a noncharitable exempt organization . . . . .   | 1b(1) | X  |
| (2) | Purchases of assets from a noncharitable exempt organization. . . . .  | 1b(2) | X  |
| (3) | Rental of facilities, equipment, or other assets . . . . .   | 1b(3) | X  |
| (4) | Reimbursement arrangements . . . . .   | 1b(4) | X  |
| (5) | Loans or loan guarantees . . . . .   | 1b(5) | X  |
| (6) | Performance of services or membership or fundraising solicitations . . . . .   | 1b(6) | X  |
| c   | Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .   | 1c    | X  |
| d   | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign  
Here

**Signature of officer or trustee**

Dat

## ► PRESIDENT

May the IRS discuss this return  
with the preparer shown below  
(see instructions)?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>BECKY A NORLANDER</b>	Preparer's signature <i>Becky A Norlander</i>	Date 12/26/2017	Check <input type="checkbox"/> if self-employed	PTIN <b>P01367638</b>
	Firm's name <b>► U S BANK</b>	Firm's EIN ► <b>31-0841368</b>			
	Firm's address <b>► P O BOX 3168 PORTLAND, OR</b>	97208	Phone no. <b>503-464-3580</b>		

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	2.450%	6/30/20
AT T INC		21.
ABBVIE INC		14.
ALTRIA GROUP INC		213.
AMERICAN TOWER CORP		15.
APPLE COMPUTER INC		19.
ASTRAZENECA PLC SPSPD A D R		135.
BCE INC		202.
BAIRD AGGREGATE BOND FD INSTL		191.
BLACKROCK LIQUIDITY TEMP FUND INSTL		27.
BOEING COMPANY		125.
COLUMBIA CASH RESERVES		47.
CVS CORP COM		13.
CALVERT HIGH YIELD BOND I		33.
CALVERT SHORT DURATION INCOME I		115.
CHEVRONTEXACO CORP COM		245.
CISCO SYS INC	5.500%	2/22/16
CISCO SYS INC		180.
COLUMBIA REAL ESTATE EQUITY Z		688.
CONOCOPHILLIPS		655.
CORNING INC		92.
COSTCO WHSL CORP NEW COMMON STOCK		67.
DB X TRACKERS MSCI EAFE HEDGED ETF		8.
DELTA AIR LINES INC		750.
DIAGEO PLC SPONSORED ADR NEW		17.
DU PONT E I DE NEMOURS & CO		116.
EXXON MOBIL CORP		119.
F H L B DEB	4.875%	5/17/17
FIDELITY GOVERNMENT PORTFOLIO INST CL Y		118.
F A INSTITUTIONAL GOVERNMENT FUND CL Y		119.
GENERAL ELEC CO		118.
GENUINE PARTS COMPANY		1169.
FYW416 560W 04/26/2017 17:21:20		115.
		080018747900
		19

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
HSBC HLDGS PLC SPONSORED ADR NEW HOME DEPOT INC INTEL CORP	195. 17. 112. 40. 50. 567. 1,023. 86. 743. 53. 464. 149. 169. 6. 256. 362. 362. 146. 292. 144. 11. 126. 10. 67. 311. 18. 1,290. 12. 3. 24. 173. 145. 149. 127.	195. 17. 112. 40. 50. 567. 1,023. 86. 743. 53. 464. 149. 169. 6. 256. 362. 362. 146. 292. 144. 11. 126. 10. 67. 311. 18. 1,290. 12. 3. 24. 173. 145. 149. 127.
ISHARES DOW JONES SELECT DIV ETF ISHARES BARCLAYS TIPS BOND ETF ISHARES CORE US AGGREGATE BOND MFC ISHARES TR MSCI EAFE INDEX FD I SHARES RUSSELL MIDCAP GRWTH INDX ISHARES RUSSELL MIDCAP INDEX ETF ISHARES RUSSELL 2000 VALUE INDEX ETF ISHARES RUSSELL 2000 ETF ISHARES INTERNATIONAL SELECT ETF ISHARES S P U S PREFERRED STOCK ETF ISHRS ED MSCI MIN VOL USA ETF ISHARES CORE MSCI EAFE ETF ISHARES CORE MSCI EMERGING MKTS ETF J P MORGAN CHASE & CO JHANCOCK DISCIPLINED VALUE MID CAP I JOHNSON & JOHNSON JOHNSON CTLS INC KIMBERLY CLARK CORP KROGER CO COM ELI LILLY & CO LOOMIS SAYLES GROWTH Y MAGNA INTL INC CL A MAINSTAY EP GLOBAL EQ YLD I MARATHON PETROLEUM CORP MASTERCARD INC MC DONALD'S CORP MERCK CO INC METLIFE INC COM MICROSOFT CORP COM NEXTERA ENERGY INC FYW416 560W 04/26/2017 17:21:20		080018747900
		080018747900

FORM 990PF. PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OPPENHEIMER SENIOR FLOATING RATE I	11.	11.
ORACLE CORP 5.000% 7/08/19	2,500.	2,500.
P P N C FINANCIAL SERVICES GROUP INC	9.	9.
PPG IND'S INC COM	6.	6.
PFIZER INC	175.	175.
PHILLIP MORRIS INTL	225.	225.
PRUDENTIAL SHORT DUR HI YLD INC Z	234.	234.
RAYTHEON COMPANY	117.	117.
ROYAL DUTCH SHELL A D R	255.	255.
STANDARD & POORS DEPOSITORY RECEIPTS	681.	681.
SPDR BMBG BARC SHT TM CORP BD ETF	1,595.	1,595.
STARBUCKS CORP	16.	16.
SYMANTEC CORP COM W/RTS EXP 8/12/2008	627.	627.
3M CO	108.	108.
TRAVELERS COS INC	80.	80.
UNILEVER N V A D R	124.	124.
UNITEDHEALTH GROUP INC	11.	11.
VANGUARD INTL GRWTH FD CL ADM	352.	352.
VANGUARD EQUITY INCOME ADM	84.	84.
VANGUARD FTSE EMERGING MARKETS ETF	730.	730.
VANGUARD REIT ETF	1,088.	1,088.
VANGUARD GROWTH INDEX FUND ADM	167.	167.
VICTORY SYCAMORE SMALL COMPANY OPP I	179.	179.
VODAFONE GROUP PLC A D R	158.	158.
WELLS FARGO & CO NEW	135.	135.
WELLS FARGO ULTRA SHORT TERM INCOME	900.	900.
WELLTOWER INC	58.	58.
WELTOWER INC	7.	7.
WELLPOINT INC	33.	33.
WELLPOINT INC	79.	79.
TOTAL	24,130.	24,130.
	080018747900	080018747900

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INCOME	147.	147.
TOTALS	147.	147.

## FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,600.			1,600.
TOTALS	1,600.			1,600.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	16.	16.
FEDERAL TAX PAYMENT - PRIOR YE	630.	
FEDERAL ESTIMATES - PRINCIPAL	1,000.	
FOREIGN TAXES ON QUALIFIED FOR	280.	280.
FOREIGN TAXES ON NONQUALIFIED	58.	58.
TOTALS	1,984.	354.

## FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
MANAGEMENT / ADVISORY FEES SOS FILING FEE TEXAS	7,817. 5.	7,817. 5.
TOTALS	7,822.	7,822.

## FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ABBVIE INC	3,059.	3,131.
ALPHABET INC	6,393.	6,340.
AMAZON COM INC	5,350.	5,249.
APPLE INC	5,474.	5,675.
AT & T INC	3,131.	5,401.
BIOGEN, INC	1,167.	1,134.
BOEING CO	2,295.	4,515.
CARDINAL HEALTH INC	1,477.	1,439.
CHEVRON CORP	3,618.	6,591.
CISCO SYSTEMS INC	3,392.	5,258.
CONOCOPHILLIPS	679.	852.
COSCO WHSL CORP	2,554.	2,722.
CVS HEALTH CORP	3,203.	2,920.
DELTA AIRLINES	3,436.	4,181.
DU PONT E I DE NEMOURS	1,930.	4,404.
EXXON MOBIL CORP	2,692.	3,249.
FACEBOOK INC A	2,934.	2,761.
GENERAL ELECTRIC CO	3,109.	5,404.
GENUINE PARTS CO	871.	2,006.
HOME DEPOT INC	3,665.	3,888.
INTEL CORP	2,144.	3,917.
ISHARES DOW JONES SEL DIV	7,353.	7,528.
ISHARES RUSSELL MIDCAP GROWTH	20,685.	21,134.
ISHARES RUSSELL MIDCAP INDEX	33,242.	42,032.
ISHARES RUSSELL 2000 ETF	24,735.	32,364.
ISHARES RUSSELL 2000 VALUE IND	7,491.	8,564.
JP MORGAN CHASE CO	3,579.	6,644.
JHANCOCK DISCIPLINED VALUE MID	26,303.	32,129.
JOHNSON JOHNSON	2,316.	4,839.

## FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
KROGER CO	2,657.	2,933.
LOOMIS SAYLES GROWTH	31,754.	32,513.
MARATHON PETROLEUM CORP	1,747.	2,115.
MASTERCARD INC	3,564.	3,614.
MCDONALDS CORP	2,875.	3,043.
MERCK CO INC	2,160.	4,062.
METLIFE INC	2,481.	3,503.
MICROSOFT CORP	2,100.	5,965.
NEXTERA ENERGY INC	1,147.	2,867.
PNC FINANCIAL SER GP	2,144.	2,807.
PPG INDUS INC	1,456.	1,421.
PEPSICO INC	2,895.	2,825.
PFIZER INC	3,952.	4,352.
PROCTER & GAMBLE CO	1,954.	1,934.
SPDR S P 500 ETF	31,854.	33,530.
STARBUCKS CORP	3,322.	3,442.
TRAVELERS COS INC	634.	1,959.
UNITED HEALTH GRP INC	2,486.	2,881.
VANGUARD EQUITY INCOME	10,000.	10,595.
VANGUARD GROWTH INDEX FUND	35,000.	35,226.
VERIZON COMMUNICATIONS	717.	801.
VICTORY SYCAMORE SMALL CO	9,072.	10,751.
WAL MART STORES INC	2,440.	2,419.
WELLS FARGO CO	3,345.	3,307.
3M CO	873.	2,679.
CHUBB LTD	4,096.	5,153.
DB X TRACKERS MSCI	12,257.	11,280.
ISHARES CORE MSCI EAFE	22,397.	22,310.
ISHARES INTERNATIONAL SELECT	25,047.	25,185.

## FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ISHARES MSCI EAFE ETF	33,354.	33,022.
MAGNA INTL INC CL A	2,969.	3,038.
MAINSTAY EP GLOBAL EQ YLD	36,029.	35,172.
MEDTRONIC PLC	1,646.	1,425.
VANGUARD INTERNATIONAL GROWTH	24,500.	22,829.
COLUMBIA EMERGING MRKTS FD	13,840.	13,796.
ISHARES CORE MSCI EMERGING MKT	25,756.	24,621.
VANGUARD FTSE EMERGING MKTS	28,133.	25,046.
<b>TOTALS</b>	<b>580,930.</b>	<b>640,692.</b>

## FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
FEDERAL HOME LOAN 4.875 5/17/1	25,629.	25,393.
OACLE CORP 5.000 7/8/19	52,305.	53,921.
AT T INC 2.450 6/30/20	14,905.	14,895.
BAIRD AGGREGATE BOND FUND	23,500.	22,738.
CALVERT SHORT DURATION INCOME	20,000.	19,791.
ISHARES CORE US AGGREGATE BOND	21,970.	21,612.
ISHARES IBONDS DEC 2017 TERM C	4,989.	4,974.
ISHARES S P U S PREFERRED STO	11,737.	11,163.
SPDR BLOOMBERG BARCLAYS SHORT	62,024.	61,671.
WELLS FARGO ULTRA SHORT TERM I	50,674.	50,596.
CALVERT HIGH YEILD BOND I	2,500.	2,475.
OPPENHEIMER SENIOR FLOATING RA	7,500.	7,515.
PRUDENTIAL SHORT DUR HI YLD IN	15,500.	15,314.
ISHARES BARCLAYS TIPS BOND	25,803.	25,350.
TOTALS	339,036.	337,408.

ESTHER L HEIT FOUNDATION AGENCY 080018747900

75-2392220

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST / FMV C OR F	ENDING BOOK VALUE FMV
AMERICAN CAMPUS COMMUNITIES	C	698.
AMERICAN TOWER CORP	C	2,662.
COLUMBIA REAL ESTATE EQUITY Z	C	11,315.
VANGUARD REIT ETF	C	39,445.
TOTALS		54,120.
		76,185.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES  
=====

DESCRIPTION	AMOUNT
-----	-----
PY TAX REFUND	1,321.
ADJUSTMENT	36.
-----	-----
TOTAL	1,357.
=====	=====

ESTHER L HEIT FOUNDATION AGENCY 080018747900

75-2392220

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

CAROL HEIT MIDDLETON

ADDRESS:

7017 BATTLE CREEK ROAD

FORT WORTH, TX 76116

TITLE:

DIRECTOR/VICE-PRESIDENT

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

=====

OFFICER NAME:

MARY LOU LUBBERS

ADDRESS:

4815 WESTGROVE DR., #701

ADDISON, TX 75001

TITLE:

DIRECTOR/SECRETARY

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

=====

OFFICER NAME:

CHARLES J MIDDLETON

ADDRESS:

7017 BATTLE CREEK RD.

FORT WORTH, TX 76116

TITLE:

DIRECTOR/TREASURER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

=====

OFFICER NAME:

JOHN A HEIT

ADDRESS:

6940 BUCKTHORN NW

ROCHESTER, MN 55901

TITLE:

DIRECTOR/PRESIDENT

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

STATEMENT 14

## FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

## =====

## OFFICER NAME:

JAMES M HEIT

## ADDRESS:

6138 S. 102ND AVENUE

OMAHA, NE 68127

## TITLE:

DIRECTOR

## OFFICER NAME:

CAROL A HICKS

## ADDRESS:

19601 EAGLE NEST COURT

CANYON, TX 79015

## TITLE:

DIRECTOR

## OFFICER NAME:

JAMES P HICKS

## ADDRESS:

19601 EAGLE NEST COURT

CANYON, TX 79015

## TITLE:

DIRECTOR

## OFFICER NAME:

US BANK

## ADDRESS:

PO BOX 3168

PORTLAND, OR 97208

## TITLE:

AGENT

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION ..... .

3,697.

TOTAL COMPENSATION: 3,697.

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ESTHER L HEIT FOUNDATION AGENCY 080018747900  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

75-2392220

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RECIPIENT NAME:  
AMERICAN HEART ASSOCIATION  
ADDRESS:  
7272 GREENSVILLE AVE  
DALLAS, TX 75231  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
MEALS ON WHEELS  
ADDRESS:  
200 S CRUSE ST  
HELENA, MT 59601  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:  
HELENA FOOD SHARE  
ADDRESS:  
PO BOX 943  
HELENA, MT 59624  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 3,000.

STATEMENT 16

ESTHER L HEIT FOUNDATION AGENCY 080018747900  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

75-2392220

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RECIPIENT NAME:  
MONTANA BICYCLE GUILD, INC  
ADDRESS:  
PO BOX 1259  
HELENA, MT 59624  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:  
THE FOUNDATION FOR ANIMALS  
VICKY CALDWELL, CPA/TREASURER  
ADDRESS:  
PO BOX 389  
HELENA, MT 59624-0389  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:  
HOPE & HEALING PLACE  
EMILY ELLIS, COMM RELATIONS DIR  
ADDRESS:  
1721 S TYLER  
AMARILLO, TX 79102-3251  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 2,000.

STATEMENT 17

ESTHER L HEIT FOUNDATION AGENCY 080018747900  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

75-2392220

RECIPIENT NAME:

BRENBROOK COMMUNITY CENTER YMCA  
CHRIS BUTLER, VP OF OPS

ADDRESS:

1899 WINSMOTT RD  
BENBROOK, TX 76126

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:

OPERATION KINDNESS OF GARLAND  
JIM HANOPHY CEO

ADDRESS:

3201 EARHART DR  
CARROLLTON, TX 75002

RELATIONSHIP:

2000

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:

PRESBYTERIAN NIGHT SHELTER TARRANT  
TOBY OWEN CEO

ADDRESS:

PO BOX 2645  
FORT WORTH, TX 76113

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 2,000.

ESTHER L HEIT FOUNDATION AGENCY 080018747900  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

75-2392220

RECIPIENT NAME:

UNION GOSPEL MISSION OF TARRANT CO  
DON SHISLER, PRESIDENT/CEO

ADDRESS:

1321 EAST LANCASTER  
FORT WORTH, TX 76102

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:

PRICKLY PEAR LAND TRUST  
CHRIS HUNTER, TREASURER

ADDRESS:

40 W LAWRENCE ST SUITE A  
HELENA, MT 59624

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:

LEWIS & CLARK COUNTY HUMANE SOCIETY  
ATTN KELSEE DALTON

ADDRESS:

PO BOX 4455  
HELENA, MT 59604

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 3,000.

STATEMENT 19

ESTHER L HEIT FOUNDATION AGENCY 080018747900  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

75-2392220

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RECIPIENT NAME:

SALVATION ARMY, HELENA CORPS

ADDRESS:

1905 HENDERSON ST  
HELENA, MT 59601

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 3,000.

TOTAL GRANTS PAID:

48,000.

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STATEMENT 20