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EXTENDED TO NOVEMBER 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury

Internal Revenue Service

For calendar year 2016 or tax year beginning

, and ending

Name of foundation THE RYRIE FOUNDATION		A Employer identification number 75-2001540
Number and street (or P.O. box number if mail is not delivered to street address) 7247 STEFANI DR	Room/suite	B Telephone number 214-303-1000
City or town, state or province, country, and ZIP or foreign postal code DALLAS, TX 75225		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,574,415.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	777,044.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	68,111.	3,261.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	76,000.	10,000.		STATEMENT 2	
12 Total. Add lines 1 through 11	921,155.	13,261.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	0.	0.		0.
	25 Contributions, gifts, grants paid	463,532.			463,532.
26 Total expenses and disbursements. Add lines 24 and 25	463,532.	0.		463,532.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	457,623.				
b Net investment income (if negative, enter -0-)		13,261.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	587,940.	1,034,372.	1,034,372.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶	417.		
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 3	1,419,938.	1,419,938.	1,457,910.
	b Investments - corporate stock STMT 4	277,638.	279,663.	42,433.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 5	97,703.	107,286.	39,700.
	14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,383,636.	2,841,259.	2,574,415.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	2,383,636.	2,841,259.	
	30 Total net assets or fund balances	2,383,636.	2,841,259.	
	31 Total liabilities and net assets/fund balances	2,383,636.	2,841,259.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,383,636.
2 Enter amount from Part I, line 27a	2	457,623.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,841,259.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,841,259.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	NONE		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	181,869.	2,394,193.	.075963
2014	202,158.	2,607,736.	.077522
2013	120,000.	2,609,113.	.045993
2012	238,747.	2,644,122.	.090293
2011	218,043.	2,657,735.	.082041

2 Total of line 1, column (d)	2	.371812
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.074362
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	2,483,033.
5 Multiply line 4 by line 3	5	184,643.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	133.
7 Add lines 5 and 6	7	184,776.
8 Enter qualifying distributions from Part XII, line 4	8	463,532.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	133.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	133.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	133.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	567.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	567.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	434.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> 434. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► N/A		
14 The books are in care of ► CAROLYN HOWARD Telephone no. ► 972-383-5700		
Located at ► 7247 STEFANI DR, DALLAS, TX ZIP+4 ► 75225		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐

5b

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRUCE RYRIE	TRUSTEE			
1421 KENSINGTON CT				
SOUTHLAKE, TX 76092	0.50	0.	0.	0.
CAROLYN RYRIE HOWARD	TRUSTEE			
7247 STEFANI DRIVE				
DALLAS, TX 75225	0.50	0.	0.	0.
ELIZABETH RYRIE ANTHONY	TRUSTEE			
3816 MARQUETTE				
DALLAS, TX 75225	0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,686,367.
b Average of monthly cash balances	1b	834,479.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	2,520,846.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,520,846.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	37,813.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,483,033.
6 Minimum investment return. Enter 5% of line 5	6	124,152.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	124,152.
2a Tax on investment income for 2016 from Part VI, line 5	2a	133.
b Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	133.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	124,019.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	124,019.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	124,019.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	463,532.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	463,532.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	133.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	463,399.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				124,019.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	88,470.			
b From 2012	111,963.			
c From 2013				
d From 2014	72,455.			
e From 2015	62,421.			
f Total of lines 3a through e	335,309.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$	463,532.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				124,019.
e Remaining amount distributed out of corpus	339,513.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	674,822.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	88,470.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	586,352.			
10 Analysis of line 9:				
a Excess from 2012	111,963.			
b Excess from 2013				
c Excess from 2014	72,455.			
d Excess from 2015	62,421.			
e Excess from 2016	339,513.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
APPALACHIAN BIBLE COLLEGE 161 COLLEGE DR MOUNT HOPE, WV 25880		PC	GENERAL PURPOSE	100,000.
BRIAN KASHUNY P.O. BOX 22017 FORT WORTH, TX 76115	NONE	I	SCHOLARSHIP	3,000.
GRACE SCHOOL OF THEOLOGY 3705 COLLEGE PARK DRIVE THE WOODLANDS, TX 77384	NONE	PC	GENERAL PURPOSE	33,000.
ELKHART COUNTY YOUTH FOR CHRIST (LIFELINE YOUTH MINISTRIES) P.O. BOX 73 ELKHART, IN 46515	NONE	PC	DIVISION STREET PURCHASE FUNDING AND GENERAL PURPOSE	100,000.
PACIFIC ISLANDS UNIVERSITY 172 KINNEY'S ROAD MANGILAO, GU 96913	NONE	PC	GENERAL PURPOSE	25,000.
Total	SEE CONTINUATION SHEET(S)			463,532.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A Analysis of Income-Producing Activities

*Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	68,111.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			14	10,000.		
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a <u>IRA DISTRIBUTION</u>		66,000.				
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		66,000.		78,111.		0.
13 Total. Add line 12, columns (b), (d), and (e)						144,111.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Name of the organization

THE RYRIE FOUNDATION

Employer identification number

75-2001540

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization

Employer identification number

THE RYRIE FOUNDATION

75-2001540

Part I Contributors (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	FREDERICK WHITTLESEY 737 SHOREWOOD DRIVE COPPELL, TX 75019	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	ESTATE OF CHARLES RYRIE 7247 STEFANI DALLAS, TX 75225	\$ 770,202.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

THE RYRIE FOUNDATION**75-2001540****Part II Noncash Property** (See instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization	Employer identification number
THE RYRIE FOUNDATION	75-2001540

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TYNDALE THEOLOGICAL SEMINARY & BIBLICAL INSTITUTE 701 W. PIPELINE RD. HURST, TX 76053	NONE	PC	GENERAL PURPOSE	25,000.
WORD OF LIFE FELLOWSHIP BOX 600 SCHROON LAKE, NY 12870	NONE	PC	GENERAL PURPOSE	100,000.
TRUMPET OF SALVATION TO ISRAEL, INC. PO BOX 535 PELHAM, AL 35124	NONE	PC	GENERAL PURPOSE	25,000.
COLTON HOOK 6618 BUTTERNUT DRIVE WEST OLIVE, MI 49460	NONE	I	SCHOLARSHIP	23,924.
AYELET HENDREN 14017 WHITEROCK DRIVE LA MIRADA, CA 90638	NONE	I	SCHOLARSHIP	19,420.
CARRIE ANTHONY 2325 LONDON DRIVE PLANO, TX 75025	NONE	I	SCHOLARSHIP	4,188.
RONI HENDREN 14017 WHITEROCK DRIVE LA MIRADA, CA 90638	NONE	I	SCHOLARSHIP	5,000.
Total from continuation sheets				202,532.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
DIVIDEND INCOME						
RAYMOND JAMES	508.	0.	508.	508.		
INTEREST INCOME - AMERICAN NAT'L BANK	32.	0.	32.	32.		
INTEREST INCOME - GENWORTH LIFE	2,193.	0.	2,193.	2,193.		
INTEREST INCOME - RAYMOND JAMES	528.	0.	528.	528.		
TAX EXEMPT INTEREST	64,850.	0.	64,850.	0.		
TO PART I, LINE 4	68,111.	0.	68,111.	3,261.		

FORM 990-PF	OTHER INCOME			STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME		
PARTNERSHIP INCOME	10,000.	10,000.			
IRA DISTRIBUTION	66,000.	0.			
TOTAL TO FORM 990-PF, PART I, LINE 11	76,000.	10,000.			

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	3
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
MUNICIPAL BONDS		X	1,419,938.	1,457,910.	
TOTAL U.S. GOVERNMENT OBLIGATIONS					
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			1,419,938.	1,457,910.	
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,419,938.	1,457,910.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	4
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	279,663.	42,433.
TOTAL TO FORM 990-PF, PART II, LINE 10B	279,663.	42,433.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	5
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
REITS	COST	107,286.	39,700.
TOTAL TO FORM 990-PF, PART II, LINE 13		107,286.	39,700.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 6

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTEDCAROLYN RYRIE HOWARD
7274 STEFANI DR.
DALLAS, TX 75225TELEPHONE NUMBER

972-383-5700

FORM AND CONTENT OF APPLICATIONS

APPLICANTS MUST COMPLETE THE APPLICATION FOR GRANTS PROVIDED BY THE FOUNDATION.

GRANTS ARE PRIMARILY GIVEN TO RELIGIOUS BASED NONPROFIT ORGANIZATIONS AND MINISTRIES AND TO EDUCATIONAL INSTITUTIONS.

THE SCHOLARSHIP APPLICATION FORM REQUIRES EDUCATIONAL BACKGROUND, GOALS AND CURRENT SCHOOL ENROLLMENT STATUS, FINANCIAL NEEDS, STATEMENT OF DOCTRINAL COMPATIBILITY, BRIEF AUTOBIOGRAPHY AND A RECENT PHOTOGRAPH.

ANY SUBMISSION DEADLINES

APPLICATIONS MAY BE SUBMITTED ANYTIME

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE RYRIE FOUNDATION HAS NO RESTRICTIONS OR LIMITATIONS ON AWARDS

December 31, 2015 to December 30, 2016

RAYMOND JAMES®

Your Portfolio

The Ryrie Foundation Account No. 142333528

Cash & Cash Alternatives

Raymond James Bank Deposit Program

Description	(Symbol)	Value	Estimated Income Yield	Estimated Annual Income
Raymond James Bank Deposit Program # - Selected Sweep Option				
Citibank NA		\$245,010.80	0.07%	\$697.32
Synchrony Bank		\$245,010.80		
US Bank National Association		\$245,010.80		
PNC Bank N.A.		\$195,019.85		
Wells Fargo Bank NA		\$66,014.00		
Regions Bank		\$118.15		
Raymond James Bank Deposit Program Total		\$996,184.40		\$697.32

Your bank priority state: TX

Participating banks recently added: Wells Fargo Bank, NA 09/06/2016

Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page

Cash & Cash Alternatives Total

\$996,184.40

\$697.32

Equities

Stocks

Description	(Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
AT&T INCORPORATED (T)											
LOT 1		50,000		\$36.470	\$1,823.49	\$42.530	\$2,126.50	4.61%	\$98.00	16.62%	\$303.01
LOT 2		13,520	02/16/2016	\$36.470	\$493.07	\$42.530	\$575.01	4.61%	\$26.50	16.62%	\$81.94
LOT 3		0.350	02/16/2016	\$36.457	\$12.76	\$42.530	\$14.89	4.61%	\$0.69	16.69%	\$2.13
LOT 4		12,720	02/16/2016	\$36.470	\$463.90	\$42.530	\$540.98	4.61%	\$24.93	16.62%	\$77.08
LOT 5		16,580	02/16/2016	\$36.470	\$604.67	\$42.530	\$705.15	4.61%	\$32.50	16.62%	\$100.48
LOT 6		6,830	02/16/2016	\$36.470	\$249.09	\$42.530	\$290.48	4.61%	\$13.39	16.62%	\$41.39



142333415-93-1 3ES/3BL5

Your Portfolio (continued)

The Ryrie Foundation Account No. 14233528

Equities (continued)

Stocks (continued)

Description	(Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est Income Yield	Est Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
AMERIPRISE FINL INCORPORATED (AMP)											
LOT 1		23.000		\$81.945	\$1,884.73	\$110.940	\$2,551.62	2.70%	\$69.00	35.38%	\$666.89
LOT 2		0.691	02/16/2016	\$81.939	\$56.62	\$110.940	\$76.66	2.70%	\$2.07	35.39%	\$20.04
LOT 3		0.842	02/16/2016	\$81.948	\$69.00	\$110.940	\$93.41	2.70%	\$2.53	35.38%	\$24.41
LOT 4		0.876	02/16/2016	\$81.941	\$71.78	\$110.940	\$97.18	2.70%	\$2.63	35.39%	\$25.40
LOT 5		0.929	02/16/2016	\$81.948	\$76.13	\$110.940	\$103.06	2.70%	\$2.79	35.37%	\$26.93
EDGEWELL PERS CARE COMPANY (EPC)		19.662	02/16/2016	\$81.945	\$1,611.20	\$110.940	\$2,181.30	2.70%	\$58.99	35.38%	\$570.10
		248.000		\$67.665	\$16,780.97	\$72.990	\$18,101.52			7.87%	\$1,320.55
LOT 1		27.000	05/01/1996	\$0.671	\$18.12	\$72.990	\$1,970.73		\$1,952.61	10.775 99%	\$1,952.61
LOT 2		65.000	02/16/2016	\$75.850	\$4,930.25	\$72.990	\$4,744.35		\$(185.90)	(3.77)%	\$(185.90)
LOT 3		18.000	02/16/2016	\$75.850	\$1,365.30	\$72.990	\$1,313.82		\$(51.48)	(3.77)%	\$(51.48)
LOT 4		50.000	02/16/2016	\$75.850	\$3,792.50	\$72.990	\$3,649.50		\$(143.00)	(3.77)%	\$(143.00)
LOT 5		35.000	02/16/2016	\$75.850	\$2,654.75	\$72.990	\$2,554.65		\$(100.10)	(3.77)%	\$(100.10)
LOT 6		29.000	02/16/2016	\$75.850	\$2,199.65	\$72.990	\$2,116.71		\$(82.94)	(3.77)%	\$(82.94)
LOT 7		24.000	02/16/2016	\$75.850	\$1,820.40	\$72.990	\$1,751.76		\$(68.64)	(3.77)%	\$(68.64)
ENERGIZER HLDGS INCORPORATED NEW (ENR)		197.000		\$36.955	\$7,280.15	\$44.610	\$8,788.17	2.47%	\$216.70	20.71%	\$1,508.02
LOT 1		65.000	02/16/2016	\$36.955	\$2,402.08	\$44.610	\$2,899.65	2.47%	\$71.50	20.71%	\$497.57
LOT 2		18.000	02/16/2016	\$36.955	\$665.19	\$44.610	\$802.98	2.47%	\$19.80	20.71%	\$137.79
LOT 3		50.000	02/16/2016	\$36.955	\$1,847.75	\$44.610	\$2,230.50	2.47%	\$55.00	20.71%	\$382.75
LOT 4		35.000	02/16/2016	\$36.955	\$1,293.43	\$44.610	\$1,561.35	2.47%	\$38.50	20.71%	\$267.92
LOT 5		29.000	02/16/2016	\$36.955	\$1,071.70	\$44.610	\$1,293.69	2.47%	\$31.90	20.71%	\$221.99
EXELON CORPORATION (EXC)		52.000	02/16/2016	\$30.795	\$1,601.34	\$35.490	\$1,845.48	3.58%	\$66.14	15.25%	\$244.14



Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
LINCO LLC (LNCOQ)	9,000.000	02/16/2016	\$0.180	\$1,620.00	\$0.055	\$495.00			(69.44)%	\$(1,125.00)
MARTIN MARIETTA MATLS INCORPORATED (MLM)	32,000	02/16/2016	\$133.820	\$4,282.24	\$221.530	\$7,088.96	0.76%	\$53.76	65.54%	\$2,806.72
REGIONS FINL CORPORATION NEW (RF)	100,000	02/16/2016	\$7.775	\$777.50	\$14.360	\$1,436.00	1.81%	\$26.00	84.69%	\$658.50
Stocks Total				\$36,050.42		\$42,433.25	1.25%	\$529.60	17.71%	\$6,382.83

REITs / Tangibles †

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
LEGACY RESERVES LP PERP PFD UNIT CUMULATIVE SERIES B8% (LGCYO)	5,000,000	02/16/2016	\$2.110	\$10,550.00	\$7.940	\$39,700.00			276.30%	\$29,150.00
REITs / Tangibles Total				\$10,550.00		\$39,700.00	0.00%		276.30%	\$29,150.00

† Please see REITs/Tangibles on the Understanding Your Statement page

DPP & Unlisted REIT Holdings IMPORTANT - Part of your distribution includes a return of capital. Any distribution that represents a return of capital reduces the estimated per share value shown on your account statement. The preceding notice is required when reporting distributions on Direct Participation Programs and/or REITs and is subject to the DPP or REIT sponsor's final capital return determination as detailed in the IRS Form 1099 or K-1, as applicable.

Equities Total

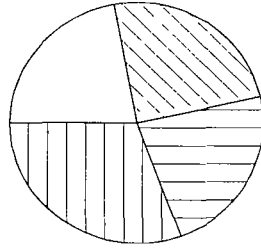
\$46,600.42 **\$82,133.25** **0.64%** **\$529.60** **76.25%** **\$35,532.83**



Fixed Income ♦

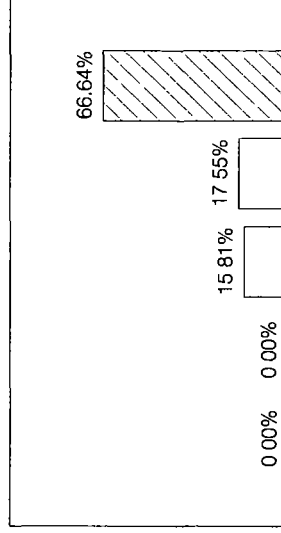
Credit Quality Analysis

Lowest Available *	Period Value	Current Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 0.00	0.00%
ABS/MBS/CMOs	\$ 0.00	0.00%
Certificates of Deposit (CDs)	\$ 0.00	0.00%
AAA	\$ 320,874.00	22.01%
AA	\$ 356,568.30	24.46%
A	\$ 333,684.00	22.89%
BAA	\$ 446,784.00	30.65%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%



Maturity Analysis

Maturity	Period Value	Current Percentage Allocation
0 to < 1 yr	\$ 0.00	0.00%
1 to < 3 yrs	\$ 0.00	0.00%
3 to < 7 yrs	\$ 230,468.00	15.81%
7 to < 14 yrs	\$ 255,924.30	17.55%
14 to > yrs	\$ 971,518.00	66.64%



* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Municipal Bonds

Description (CUSIP)	Par Value	Est Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
TYLER TX HEALTH FACS DEV CORP HOSP REV, HOSP REV BDS, MOTHER FRANCES HOSP REG HEALTH CARE CTR, SER 2011 5.5000% DUE 07/01/2021 Prerfunded 07/01/2021 @ 100.000 (902261HP4)	\$200,000.00	\$11,000.00	02/16/2016	\$115.234	\$230,468.00	\$5,469.44	\$224,924.00 \$5,544.00	\$221,112.77 \$9,355.23
JEFFERSON CNTY TEX, GO REF BDS, SER 2012 3.0000% DUE 08/01/2025 Callable 08/01/2021 @ 100.000 (473502MG4)	\$145,000.00	\$4,350.00	02/16/2016	\$101.074	\$146,557.30	\$1,800.42	\$151,633.75 \$(5,076.45)	\$150,613.51 \$(4,056.21)
Ratings Information: Moody's Long Term Rating A3, Underlying Rating A3 Fitch Short Term Rating Not Rated, Long Term Rating BBB+, Long Term Outlook Positive, Underlying Rating Not Rated								
Ratings Information: Moody's Long Term Rating Aa2, Underlying Rating Aa2 S&P Long Term Rating AA-, Long Term Outlook Stable								



Your Portfolio (continued)

The Ryne Foundation Account No. 14233528

Fixed Income (continued) *

Municipal Bonds (continued)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
NORTH CENT TX HEALTH FAC DEV CORP HOSP REV, REV BDS, CHILDRENS MED CTR OF DALLAS, SER 2009 5.5000% DUE 08/15/2029 Callable 08/15/2019 @ 100.000 (6854RAK6)	\$100,000.00	\$5,500.00	02/16/2016	\$109.367	\$109,367.00	\$2,062.50	\$114,428.00 \$(5,061.00)	\$110,853.60 \$(1,486.60)
Ratings Information: Moody's Long Term Rating Aa2, Underlying Rating Aa2 Fitch Short Term Rating Not Rated, Long Term Rating AA, Long Term Outlook Stable, Underlying Rating Not Rated								
TITUS CNTY TEX, UNLTD TAX AND PASS THROUGH TOLL REV BDS, SER 2012-A 5.0000% DUE 03/01/2031 Callable 03/01/2022 @ 100.000 (88514GX8)	\$300,000.00	\$15,000.00	02/16/2016	\$111.228	\$333,684.00	\$4,958.33	\$351,534.00 \$(17,850.00)	\$344,392.06 \$(10,708.06)
Ratings Information: S&P Long Term Rating A, Long Term Outlook Stable								
MIDLAND TEX, 2007 REF OBLIGS, SER 2007A CTF5 OBLIG NATL PUBLIC FINANCE GUARANTEE (FORM MBIA) 5.0000% DUE 03/01/2037 Callable 03/01/2017 @ 100.000 (597749A91)	\$100,000.00	\$5,000.00	02/16/2016	\$100.644	\$100,644.00	\$1,652.78	\$104,401.00 \$(3,757.00)	\$100,681.81 \$(37.81)
Ratings Information: Moody's Long Term Rating Aa2, Underlying Rating Aa2 S&P Long Term Rating AA+, Long Term Outlook Stable, Underlying Rating AA+, Underlying Outlook Stable Fitch Short Term Rating Not Rated, Long Term Rating AAA, Long Term Outlook Stable, Underlying Rating Not Rated								
LOVE FIELD ARPT MODERNIZATION CORP TX SPL FACS REV, REV BDS, SOUTHWEST AIRLINES CO, LOVE FIELD MODERNIZATION PROG, SER 2010 5.2500% DUE 11/01/2040 Callable 11/01/2020 @ 100.000 (54714FAA8)	\$200,000.00 ^c	\$10,500.00	02/16/2016	\$108.158	\$216,316.00	\$1,720.83	\$222,736.00 \$(6,420.00)	\$218,695.53 \$(2,379.53)
Ratings Information: Moody's Long Term Rating Baa1 S&P Long Term Rating BBB, Long Term Watch: Not Meaningful								



Fixed Income (continued) *

Municipal Bonds (continued)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
GREENWOOD TX INDPT SCH DIST, ULTD TAX SCH BLDG BDS, TEXAS PERMANENT SCHOOL FUND PROGRAM, SER 2013 4.5000% DUE 02/15/2043 Callable 02/15/2022 @ 100.000 (397370HH3)	\$300,000.00	\$13,500.00	02/16/2016	\$106.958	\$320,874.00	\$5,062.50	\$328,287.00 \$(7,413.00)	\$324,413.33 \$(3,539.33)
Ratings Information: S&P Long Term Rating AAA, Long Term Outlook Stable Fitch Short Term Rating Not Rated, Long Term Rating AAA, Long Term Outlook Stable, Underlying Rating: AA-, Underlying Outlook Stable								
Municipal Bonds Total	\$1,345,000.00	\$64,850.00			\$1,457,910.30	\$22,726.80	\$1,497,943.75 \$(40,033.45)	\$1,470,762.61 \$(12,852.31)

Fixed Income Total

\$1,457,910.30

\$64,850.00

\$22,726.80

* Please see Fixed Income Investments on the Understanding Your Statement page.

Portfolio Total \$2,536,227.95

Accrued Interest Total \$22,726.80

c Cost basis for these tax lots/securities will be supplied to the IRS on Form 1099-B

