

Exempt Organization Business Income Tax Return  
(and proxy tax under section 6033(e))

OMB No 1545-0687

2016

Department of the Treasury  
Internal Revenue Service

For calendar year 2016 or other tax year beginning \_\_\_\_\_ 2016, and ending \_\_\_\_\_,

► Information about Form 990-T and its instructions is available at [www.irs.gov/form990t](http://www.irs.gov/form990t).

► Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for  
501(c)(3) Organizations Only

A <input type="checkbox"/> Check box if address changed	Print or Type	Name of organization ( <input type="checkbox"/> Check box if name changed and see instructions ) <b>Abilene Jaycee Foundation</b>	D Employer identification number (Employees' trust, see instructions) <b>75-1876791</b>
B Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)		Number, street, and room or suite no. If a P O box, see instructions <b>341 Hickory</b> 102	E Unrelated business activity codes (See instructions) <b>532000</b>
C Book value of all assets at end of year <b>124,851.</b>		City or town, state or province, country, and ZIP or foreign postal code <b>Abilene TX 79601</b>	
F Group exemption number (See instructions) <b></b>		G Check organization type . . . ► <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust	

H Describe the organization's primary unrelated business activity.

► **Rental of bus benches to local vendors for advertising**I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . . . ►  Yes  No  
If 'Yes,' enter the name and identifying number of the parent corporation . . . . .J The books are in care of ► **Ken Poynor**

Telephone number ► (325) 676-1095

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales . . .			
b	Less returns and allowances . . .	c Balance ►		
2	Cost of goods sold (Schedule A, line 7) . . . . .	1c		
3	Gross profit Subtract line 2 from line 1c . . . . .	2		
4 a	Capital gain net income (attach Schedule D) . . . . .	3		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) . . . . .	4a		
c	Capital loss deduction for trusts . . . . .	4b		
5	Income (loss) from partnerships and S corporations (attach statement) . . . . .	4c		
6	Rent income (Schedule C) . . . . .	5		
7	Unrelated debt-financed income (Schedule E) . . . . .	6 17,215.	3,471.	13,744.
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F) . . . . .	7		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G) . . . . .	8		
10	Exploited exempt activity income (Schedule I) . . . . .	9		
11	Advertising income (Schedule J) . . . . .	10		
12	Other income (See instructions; attach schedule) . . . . .	11		
13	Total. Combine lines 3 through 12 . . . . .	12		
		13 17,215.	3,471.	13,744.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

POSTMARK RECEIVED			
14	Compensation of officers, directors, and trustees (Schedule K) . . . . .	14	2,440.
15	Salaries and wages . . . . .	15	
16	Repairs and maintenance . . . . .	16	
17	Bad debts . . . . .	17	
18	Interest (attach schedule) . . . . .	18	
19	Taxes and licenses . . . . .	19	
20	Charitable contributions (See instructions for limitations on deductions) . . . . .	20	
21	Depreciation (attach Form 4562) . . . . .	21	163.
22	Less depreciation claimed on Schedule A and elsewhere on return . . . . .	22a	
23	Depletion . . . . .	22b	163.
24	Contributions to deferred compensation plans . . . . .	23	
25	Employee benefit programs . . . . .	24	
26	Excess exempt expenses (Schedule I) . . . . .	25	
27	Excess readership costs (Schedule J) . . . . .	26	
28	Other deductions (attach schedule) . . . . .	27	
29	Total deductions. Add lines 14 through 28 . . . . .	28	
30	Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13 . . . . .	29	2,603.
31	Net operating loss deduction (limited to the amount on line 30) . . . . .	30	11,141.
32	Unrelated business taxable income before specific deduction Subtract line 31 from line 30 . . . . .	31	
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions) . . . . .	32	11,141.
34	Unrelated business taxable income. Subtract line 33 from line 32 If line 33 is greater than line 32, enter the smaller of zero or line 32 . . . . .	33	
		34	11,141.

**Part III Tax Computation****35 Organizations Taxable as Corporations.** See instructions for tax computation.Controlled group members (sections 1561 and 1563) check here ►  See instructions and:

a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):

(1) [\$] (2) [\$] (3) [\$]

b Enter organization's share of (1) Additional 5% tax (not more than \$11,750) . . . . . [\$]

(2) Additional 3% tax (not more than \$100,000) . . . . . [\$]

c Income tax on the amount on line 34 . . . . . ►

36 **Trusts Taxable at Trust Rates.** See instructions for tax computation. Income tax on the amount on line 34 from  Tax rate schedule or  Schedule D (Form 1041) . . . . . ►37 **Proxy tax.** See instructions . . . . . ►

38 Alternative minimum tax . . . . .

39 **Tax on Non-Compliant Facility Income.** See instructions . . . . .40 **Total.** Add lines 37, 38 and 39 to line 35c or 36, whichever applies. . . . .

35c 1,671.

36

37

38

39

40 1,671.

**Part IV Tax and Payments**

41a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) . . . . .

41a

b Other credits (see instructions) . . . . .

41b

c General business credit. Attach Form 3800 (see instructions) . . . . .

41c

d Credit for prior year minimum tax (attach Form 8801 or 8827) . . . . .

41d

e Total credits. Add lines 41a through 41d . . . . .

41e

42 1,671.

42 Subtract line 41e from line 40 . . . . .

42

43 Other taxes Check if from  Form 4255  Form 8611  Form 8697  Form 8866

43

 Other (attach schedule) . . . . .

44

1,671.

44 Total tax. Add lines 42 and 43 . . . . .

44

45a Payments: A 2015 overpayment credited to 2016 . . . . .

45a

673.

b 2016 estimated tax payments . . . . .

45b

1,500.

c Tax deposited with Form 8866 . . . . .

45c

0.

d Foreign organizations' Tax paid or withheld at source (see instructions) . . . . .

45d

e Backup withholding (see instructions) . . . . .

45e

f Credit for small employer health insurance premiums (Attach Form 8941) . . . . .

45f

g Other credits and payments  Form 2439

45g

 Form 4136  Other Total . . . . . ►

46

2,173.

46 Total payments. Add lines 45a through 45g . . . . .

46

47 Estimated tax penalty (see instructions). Check if Form 2220 is attached . . . . . ►

X

48 Tax due. If line 46 is less than the total of lines 44 and 47, enter amount owed . . . . . ►

48

49 Overpayment. If line 46 is larger than the total of lines 44 and 47, enter amount overpaid . . . . .

49

481.

50 Enter the amount of line 49 you want Credited to 2017 estimated tax ►

481. Refunded ►

50

**Schedule A – Cost of Goods Sold.** Enter method of inventory valuation ►

1 Inventory at beginning of year . . . . .	1	6 Inventory at end of year . . . . .	6
2 Purchases . . . . .	2	7 Cost of goods sold. Subtract line 6 from line 5 Enter here and in Part I, line 2 . . . . .	7
3 Cost of labor . . . . .	3		
4 a Additional section 263A costs (attach schedule) . . . . .	4 a		
b Other costs (attach sch) . . . . .	4 b		
5 Total. Add lines 1 through 4b . . . . .	5	8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? . . . . .	Yes No

**Schedule C – Rent Income (From Real Property and Personal Property Leased With Real Property)** (see instructions)

## 1 Description of property

(1) Bus bench rentals

(2)

(3)

(4)

## 2 Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)	17,215.	3,471.
(2)		
(3)		
(4)		
Total	Total 17,215.	
(c) Total income. Add totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (A) . . . . . ►	17,215.	(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) . . . . . ► 3,471.

**Schedule E – Unrelated Debt-Financed Income** (see instructions)

1 Description of debt-financed property		2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach sch)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
<b>Totals</b> . . . . . ►			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
<b>Total dividends-received deductions included in column 8</b> . . . . . ►				

**Schedule F – Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)**

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

**Nonexempt Controlled Organizations**

7 Taxable Income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).

**Totals . . . . .****Schedule G – Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)**

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (column 3 plus column 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A).		Enter here and on page 1, Part I, line 9, column (B)

**Totals . . . . . ►****Schedule I – Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)**

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute columns 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, column (A).	Enter here and on page 1, Part I, line 10, column (B)			Enter here and on page 1, Part II, line 26.

**Totals . . . . . ►****Schedule J – Advertising Income (See instructions)**

Part I   Income From Periodicals Reported on a Consolidated Basis						
1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7.	5 Circulation income	6 Readership costs	7 Excess readership costs (col 6 minus col 5, but not more than col 4)
(1)						
(2)						
(3)						
(4)						

**Totals (carry to Part II, line (5)) . . . . . ►**

**Part II Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col. 2 minus col. 3) If a gain, compute cols. 5 through 7.	5 Circulation income	6 Readership costs	7 Excess readership costs (col. 6 minus col. 5, but not more than col. 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I ►</b>						
Totals, Part II (lines 1-5) . . . . . ►	Enter here and on page 1, Part I, line 11, column (A)	Enter here and on page 1, Part I, line 11, column (B)				Enter here and on page 1, Part II, line 27.

**Schedule K – Compensation of Officers, Directors, and Trustees** (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
Ken Poynor	Treasurer	4.00 %	1,840.
Tom McAlister	President	4.00 %	600.
		%	
		%	
<b>Total. Enter here and on page 1, Part II, line 14. . . . . ►</b>			2,440.

BAA

TEEA0204 09/19/16

Form 990-T (2016)

# Depreciation and Amortization (Including Information on Listed Property)

► Attach to your tax return.

Department of the Treasury  
Internal Revenue Service

(99)

Information about Form 4562 and its separate instructions is at [www.irs.gov/form4562](http://www.irs.gov/form4562).

OMB No 1545-0172

2016

Attachment  
Sequence No. 179

Name(s) shown on return

Abilene Jaycee Foundation

Business or activity to which this form relates

Form 990-T page 1

**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions) . . . . .	1	500,000.		
2 Total cost of section 179 property placed in service (see instructions) . . . . .	2			
3 Threshold cost of section 179 property before reduction in limitation (see instructions) . . . . .	3	2,010,000.		
4 Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0- . . . . .	4			
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions . . . . .	5			
<b>6</b>	<b>(a) Description of property</b>	<b>(b) Cost (business use only)</b>	<b>(c) Elected cost</b>	
7 Listed property Enter the amount from line 29 . . . . .	7			
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7 . . . . .	8			
9 Tentative deduction Enter the smaller of line 5 or line 8 . . . . .	9			
10 Carryover of disallowed deduction from line 13 of your 2015 Form 4562 . . . . .	10			
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs) . . . . .	11			
12 Section 179 expense deduction Add lines 9 and 10, but don't enter more than line 11 . . . . .	12			
13 Carryover of disallowed deduction to 2017 Add lines 9 and 10, less line 12 . . . . .	13			

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property) (See instructions )**

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) . . . . .	14	
15 Property subject to section 168(f)(1) election . . . . .	15	
16 Other depreciation (including ACRS) . . . . .	16	

**Part III MACRS Depreciation (Don't include listed property) (See instructions )****Section A**

17 MACRS deductions for assets placed in service in tax years beginning before 2016. . . . .	17	163.
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here . . . . .	► <input type="checkbox"/>	

**Section B – Assets Placed in Service During 2016 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only – see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property . . . . .						
b 5-year property . . . . .						
c 7-year property . . . . .						
d 10-year property . . . . .						
e 15-year property . . . . .						
f 20-year property . . . . .						
g 25-year property . . . . .		25 yrs			S/L	
h Residential rental property . . . . .			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property . . . . .			39 yrs	MM	S/L	
				MM	S/L	

**Section C – Assets Placed in Service During 2016 Tax Year Using the Alternative Depreciation System**

20 a Class life . . . . .				S/L	
b 12-year. . . . .		12 yrs		S/L	
c 40-year. . . . .		40 yrs	MM	S/L	

**Part IV Summary (See instructions )**

21 Listed property Enter amount from line 28 . . . . .	21	
22 Total Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return. Partnerships and S corporations – see instructions . . . . .	22	163.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs . . . . .	23	

**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A – Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles )**

24 a Do you have evidence to support the business/investment use claimed? . . . . .					<input type="checkbox"/> Yes	<input type="checkbox"/> No	24b If 'Yes,' is the evidence written? . . . . .		<input type="checkbox"/> Yes	<input type="checkbox"/> No
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost		
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) . . . . .								25		
26 Property used more than 50% in a qualified business use										
27 Property used 50% or less in a qualified business use:										
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 . . . . .								28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1 . . . . .								29		

**Section B – Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (don't include commuting miles). . . . .	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No										
31 Total commuting miles driven during the year . . . . .												
32 Total other personal (noncommuting) miles driven . . . . .												
33 Total miles driven during the year Add lines 30 through 32 . . . . .												
34 Was the vehicle available for personal use during off-duty hours? . . . . .												
35 Was the vehicle used primarily by a more than 5% owner or related person? . . . . .												
36 Is another vehicle available for personal use? . . . . .												

**Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons (see instructions).

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? . . . . .													Yes	No
	Yes	No												
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners. . . . .														
39 Do you treat all use of vehicles by employees as personal use? . . . . .														
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? . . . . .														
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.) Note: If your answer to 37, 38, 39, 40, or 41 is 'Yes,' don't complete Section B for the covered vehicles														

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2016 tax year (see instructions):					
43 Amortization of costs that began before your 2016 tax year. . . . .					
44 Total. Add amounts in column (f) See the instructions for where to report . . . . .					