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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

For calendar year 2016 or tax year beginning		, and ending		
Name of foundation		•	A Employer identification	number
SEMMES FOUNDATION, INC		<u>-</u>	74-6062264	
Number and street (or P O box number if mail is not delivered to street ad	(dress)	Room/suite	B Telephone number	
800 NAVARRO		210	210-225-08	87
City or town, state or province, country, and ZIP or foreign po SAN ANTONIO, TX 78205	stal code		C If exemption application is pe	ending, check here
G Check all that apply: Initial return	Initial return of a fo	ormer public charity	D 1. Foreign organizations	, check here
Final return Address change	Amended return		Foreign organizations med check here and attach cor	eting the 85% test,
H Check type of organization: X Section 501(c)(3) exe	Name change		1	,
	Other taxable private founda	tion	E If private foundation state under section 507(b)(1):	
I Fair market value of all assets at end of year J Accounting		Accrual	F If the foundation is in a 6	
(from Part II, col (c), line 16)	ner (specify)		under section 507(b)(1)	
▶\$ 41,205,074. (Part I, colum	nn (d) must be on cash b	asis)		
Part I Analysis of Revenue and Expenses (The lotal of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	45,739.			
2 Check X if the foundation is not required to attach Sch. B				
Interest on savings and temporary cash investments	1,669.	1,669.		STATEMENT 1
4 Dividends and interest from securities	937,889.	937,889.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)	F2C 022		REC	EIVED
62 Net gain or (loss) from sale of assets not on line 10 Gross sales price for all 6,586,329 easets on line 8a	526,923.		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	12
D assets on line 6a 0,380,329.		526,923.	IS MAY	1 - 1
Gross sales price for all 6,586,329. 7 Capital gain net income (from Part IV, line 2)		320,323.	HAM ISI	2 7 7 1 0
8 Net short-term capital gain 9 Income modifications				<u> </u>
Gross sales less returns 10a and allowances			OGE	DEN. UT
b Less Cost of goods sold			<u> </u>	<u></u>
c Gross profit or (loss)				
11 Other income	356,406.	356,406.	0.	STATEMENT 3
12 Total. Add lines 1 through 11	1,868,626.	1,822,887.	0.	<u>.</u> .
13 Compensation of officers, directors, trustees, etc 14 Other employee salaries and wages	40,000.	10,000.	0.	30,000.
	0.005			1 801
5 Pension plans, employee benefits	2,295.	574.	0.	1,721.
16a Legal fees	14,650.	7,325.	0.	7,325.
b Accounting fees STMT 4 C Other professional fees STMT 5	137,096.	137,096.	 	0.
c Other professional fees STMT 5	137,030.	137,030.	· ·	•
STMT 6	63,227.	46,972.	0.	_0.
. 19 Depreciation and depletion	53,160.	53,160.	0.	
18 Taxes STMT 6 19 Depreciation and depletion 20 Occupancy	-			
18 Taxes STMT 6 19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications	1,025.	513.	0.	513.
	1,900.	950.	0.	950.
23 Other expenses STMT 7	6,717.	6,394.	0.	323.
注 24 Total operating and administrative	202 222	060 001		40.000
expenses. Add lines 13 through 23	320,070.	262,984.	0.	40,832.
25 Contributions, gifts, grants paid	1,896,172.			1,896,172.
26 Total expenses and disbursements.	2 216 242	262,984.	0.	1,937,004.
Add lines 24 and 25	2,216,242.	202,304.	 	1 1,331,004.
27 Subtract line 26 from line 12. 8 Excess of revenue over expenses and disbursements	<347,616.>			
b Net investment income (if negative, enter -0-)	102.7020.2	1,559,903.		
c Adjusted net income (if negative, enter -0-)			0.	

623501 11-23-16 LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2016) 9 21 NC 15016081

<u>F01</u>	m 95	0-PF (2016) SEMMES FOUNDATION, INC			-6062264 Page 2
۵	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End	d of year
Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only			(a) Book Value	(b) Book Value	(c) Fair Market Value
_	1	Cash - non-interest-bearing	139,252.	199,389	. 199,389.
	l l	Savings and temporary cash investments	750,554.	1,028,048	
			730,3341	1,020,040	1,020,017.
	3	Accounts receivable			
		Less; allowance for doubtful accounts			
	4	Pledges receivable ►			ŀ
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	Ι.	Receivables due from officers, directors, trustees, and other			1
	6				
		disqualified persons			
	7	Other notes and loans receivable			
		Less allowance for doubtful accounts			
S	8	Inventories for sale or use	__		
Assets	9	Prepaid expenses and deferred charges			
As	l	Investments - U.S. and state government obligations STMT 9	799,214.	0	. 0.
		Investments - corporate stock STMT 10	21,134,582.	21,363,069	
	l		21,134,302.	21,303,007	35,025,400.
	l	Investments - corporate bonds			-
	11	Investments - land, buildings, and equipment basis			
		Less accumulated depreciation			
	12	Investments - mortgage loans			
	13	Investments - other			
	Į.	Land, buildings, and equipment; basis			
	'"				
	l	Less accumulated depreciation	2 070	C 101	052 230
	ſ	Other assets (describe ► STATEMENT 11)	2,979.	6,181	. 952,230.
	16	Total assets (to be completed by all filers - see the			
		instructions. Also, see page 1, item I)	22,826,581.	22,596,687	. 41,205,074.
	17	Accounts payable and accrued expenses	250.	250	•
	18	Grants payable			
	19	Deferred revenue			7
Liabilities	20	The state of the s		·	7
Ĕ	1	Loans from officers, directors, trustees, and other disqualified persons			
Ē	21	Mortgages and other notes payable		000	-
_	22	Other liabilities (describe FEDERAL EXCISE TAX)	2,993.	908	싁
	23	Total liabilities (add lines 17 through 22)	3,243.	1,158	<u>.</u>
		Foundations that follow SFAS 117, check here			
	l	and complete lines 24 through 26 and lines 30 and 31.			
S	24	Unrestricted			
nces	,	Temporarily restricted			╡
ā				 	-
8	26	Permanently restricted			
Net Assets or Fund Balar		Foundations that do not follow SFAS 117, check here			
Ĺ		and complete lines 27 through 31			
ō	27	Capital stock, trust principal, or current funds	0.	0	•
ě	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0	.1
ASS	29	Retained earnings, accumulated income, endowment, or other funds	22,823,338.	22,595,529	
et/	30	Total net assets or fund balances	22,823,338.	22,595,529	
ž	30	Total liet assets of fully balances	22,023,3301	22,333,323	기
	١		22 026 501	22 506 607	
_	31	Total liabilities and net assets/fund balances	22,826,581.	22,596,687	•1
P	art	III Analysis of Changes in Net Assets or Fund Ba	lances		
느					<u> </u>
1	Total	net assets or fund balances at beginning of year - Part II, column (a), line 3	30		1
	(mus	st agree with end-of-year figure reported on prior year's return)			1 22,823,338.
	-	amount from Part I, line 27a	·· ⊢	2 <347,616.>	
		r increases not included in line 2 (itemize)		119,807.	
-		lines 1, 2, and 3	<u> </u>		00 505 500
		eases not included in line 2 (itemize)			
-			lump (h) lung 20		
6	rota	net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	iumii (D), line 30		
					Form 990-PF (2016)

		UNDATION,	INC						<u>4-606</u>		Page 3
Part IV Capital Gains	and Loss	es for Tax on Inv	vestment	Income			ГАСНІ	D S'	PATEMI	INTS	
		(s) of property sold (e.g. common stock, 200 shs.			(b)	low acqu - Purchas - Donatic	ured se	(c) Date (mo., d	acquired ay, yr.)	(d) Da (mo., d	te sold lay, yr.)
					"	- Dullatic	""				
)				·	 						
					 		-+				
<u>. </u>					 						
<u>d</u>		•			├						
<u>e</u>	(4) Do	requestion allowed	/a) Co/	at or other book	— Т		!	/h\ C	oun or (loca)		
(e) Gross sales price		oreciation allowed or allowable)		st or other basis expense of sale					aın or (loss) s (f) mınus (
1											
D											
<u> </u>											
L											
6,586,329.				6,059,40	6.					526	,923.
Complete only for assets showing	ng gain in col	umn (h) and owned by t	he foundation	on 12/31/69			(1)	Gains (C	ol. (h) gain	minus	-
(i) F.M.V. as of 12/31/69		Adjusted basis s of 12/31/69		cess of col. (I) col. (J), If any			còl.	(k), but r	not less thar (from col. (ı -0-) or	
<u> </u>					[
3											
										526	,923.
		(If gain, also enter	ın Part I line	7	٦						
Capital gain net income or (net ca	ıpıtal loss)	⟨ If gain, also enter ⟨ If (loss), enter -0-	- ın Part I, line	7	丿	2				526	<u>,923.</u>
Net short-term capital gain or (lo		d in sections 1222(5) and	d (6):		٦١						
If gain, also enter in Part I, line 8,	column (c).				١				NT / N		
If (loss), enter -0- in Part I, line 8	-d C	tion 4940(e) for	Dadwaad	Tay on Nat	1	3	+ 1		N/A		
Part V Qualification U	nder oet	711011 4340(6) 101	- icaacca	Tax on Net		30111011	11100	110			
or optional use by domestic private	toundations	subject to the section 4	940(a) tax on	net investment in	come.)					
section 4940(d)(2) applies, leave t	his part blank	4.									
an the foundation lights for the con-	tion 4040 to	on the distributeble on	ount of once up	or in the base per	40					□ Vas	X No
as the foundation liable for the sec				•	100 /					L Yes	<u> </u>
Yes," the foundation does not qual Enter the appropriate amount in					ntriac				-		
	Bacif Column	· · · · · · · · · · · · · · · · · · ·	Structions bei	ore making any er				т —		(d)	
(a) Base period years		(b) Adjusted qualifying dist	tributione	Net value of no	(c)	utable_uc	o accote		Distrib	(d) ution ratio	(-1)
Calendar year (or tax year beginni	ng in)			Net Value of no					(col. (b) dıv		
2015			8,722.			•	<u>, 450</u> .				49135
2014			7,565.				<u>, 313.</u>		-		48608
2013			6,046.				<u>,097.</u>				32656
2012			7,947.				,022.				57489
2011		1,37	9,185.		33	,551	,537			.0	41106
			<u>-</u> -								
Total of line 1, column (d)								_2		2	28994
Average distribution ratio for the	5-year base o	period - divide the total o	on line 2 by 5.	or by the number	of vea	ars					
the foundation has been in existe				.,	, , , ,	-		3		. 0	45799
Enter the net value of noncharitat	la_uca accati	s for 2016 from Part V I	ına 5					4	3	9,313	.539
Litter the net value of nonchantat	ne-use asset	5 101 20 10 11 0111 1 art A, 1	1116 3					 		2,020	1000
Multiply line 4 by line 3								5		1,800	521
Multiply line 4 by line 3						•	•	"		1,000	, 521.
E-t 40/ -ft	(40/ -4 O-	-4.1 (07h)								15	500
Enter 1% of net investment incon	iie (1% 01 Pai	rt i, line 270)					•	6		13	,599.
								_		1 016	120
Add lines 5 and 6							••	7		1,816	, 1 Z U .
										4 ^^-	004
Enter qualifying distributions from	n Part XII, lin	ie 4						8		1,937	,004.
If line 8 is equal to or greater that	n line 7, chec	k the box in Part VI, line	1b, and comp	lete that part usin	ng a 19	% tax rate	3.				
See the Part VI instructions.											
23521 11-23-16									F	orm 990 -	PF (201

	m 990-PF (2016) SEMMES FOUNDATION, INC	74	-6062	264		Page 4
Pa	art VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4	<u>948</u> -	- see in:	struc	tion	s)
1a	a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1.	1	ľ			
	Date of ruling or determination letter (attach copy of letter if necessary-see instructions)	1	ľ			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here 🕨 🗶 and enter 1%	1	<u> </u>	1	5,5	<u>99.</u>
	of Part I, line 27b					
C	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	1	ł			_
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2				0.
3		3		1	5,5	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4				0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5_		<u>_</u>	5,5	99.
6	Credits/Payments:					
	2016 estimated tax payments and 2015 overpayment credited to 2016 6a 15,200.	4				
	Exempt foreign organizations - tax withheld at source	┥				
	Tax paid with application for extension of time to file (Form 8868)	-				
	Backup withholding erroneously withheld 6d 6d	┥_		1	F 2	ΛΛ
_	Total credits and payments. Add lines 6a through 6d	-7	+		5,2	00.
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	8			2	99.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9				99.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	+			
	Enter the amount of line 10 to be: Credited to 2017 estimated tax art VII-A Statements Regarding Activities Refunded	11	1			
_	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or interven		1		Yes	No
14	any political campaign?	<i>3</i> 111	ŀ	1a		X
ь	old it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition	1\2		1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials publisi	•	.	-10		
		iea oi				
,	distributed by the foundation in connection with the activities Did the foundation file Form 1120-POL for this year?			1c	-	X
	I Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			-10		
٠	(1) On the foundation. \$\Bigs\tau_{\circ}\$ \text{0.} \text{(2) On foundation managers.} \times \text{\$\Bigs_{\circ}\$} \text{\$\Bigs_{\circ}\$}			J		
A	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation	-				
	managers. > \$ 0.					
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?			2		X
	If "Yes." attach a detailed description of the activities					
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation,	or				
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			3		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?			4a		X
b	o If "Yes," has it filed a tax return on Form 990-T for this year?	1	A\N	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?			5		X
	If "Yes," attach the statement required by General Instruction T					
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		j			
	By language in the governing instrument, or					
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state	e law				
	remain in the governing instrument?			6	_X_	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part X'	/	1	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)					
	TX					
b	of the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)					
	of each state as required by General Instruction G? If "No," attach explanation	•		8b	<u> </u>	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for cal	endar				
	year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV			9	-	X
10	Did any persons become substantial contributors during the tax year? if "Yes," attach a schedule listing their names and addresses			10		X
			For	m 990	,- ۲ ۲	(2016)

Part VII-A Statements Regarding Activities Continued Conti	Form	990-PF (2016) SEMMES FOUNDATION, INC 74-606	2264		Page 5
11. At any time during the year, did the foundation, directly or indirectly, own a controlled entity-within the meaning of section 512(n)(13)? If Yes, attach schedule (see instructions) 12. Did the foundation make a destriction to a dissilication (see entitividual). 13. Did the foundation comply with the petitic inspection requirements for its annual returns and exemption application? 13. Did the boundation comply with the petitic inspection requirements for its annual returns and exemption application? 14. The books are in care of P THOMAS R SEMMES 15. Decoted at P 80 O NAVARRO, STR 210, SAN ANTONIO, TX 17. The books are in care of P THOMAS R SEMMES 16. At any time during clarked year 2016, do the foundation have an interest in or a signature or other authority over a bank, securities, or of the internal account of the year interest received or accorded during the year? 16. At any time during clarked year 2016, do the foundation have an interest in or a signature or other authority over a bank, security. 17. See the instructions for exceptions and filling requirements for FincEN Form 114, If Yes, enter the name of the forces occurry. 18. Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 19. Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 19. Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 19. Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 19. Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 19. Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 19. Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 19. Form 4720 if any item is checked in the "Yes" column, unless and exception applies. 19. Form 4720 if any item is checked in the "Yes" column is an exception applies. 19. Form 4	Pa				
section \$12(0)(13)? If "res," attach schedule (see instructions) 10 that foundation make a distribution to a donor advesed find over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 10 the foundation comby with like public inspection requirements for its annual returns and exemption application? 11 The books are in care of ▶ THOMAS R SEMMES 12				Yes	No
section \$12(0)(13)? If Yes,* attach schedule (see instructions) 10 that frequention makes distribution to a donor advesed find over which the foundation or a disqualified person had advisory privileges? If Yes,* attach statement (see instructions) 13 Did the foundation acrea do you will hill public inspection requirements for its annual returns and exemption application? Which advisors > WMW - SSMMESPOUNDAYTON - ORS 16 The books are in care of > THOMAS R SEMMES 17 The books are in care of > THOMAS R SEMMESS 18 Section 4947(a)(1) nonexempt charactable trusts ling form 990-PF in lieu of Form 1041 - Otherk here and retire the amount of trave-rempt interest received on accrede during the year 18 At any time during calendar year 2016, dot the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 18 At any time during calendar year 2016, dot the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 18 At any time during calendar year 2016, dot the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 18 At any time during calendar year 2016, dot the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 19 At 20 January time is checked in the "Yes" column, unless an exception applies. 19 At 20 January time is checked in the "Yes" column, unless an exception applies. 10 January time year duties from the year of the property with a disqualified person? 10 January time year duties from the year of	11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
If Yes, attach statement (see astructions) Orth the fundation comply with the public imspection requirements for its annual returns and exemption application? Website address WWW. SBMMES POUNDATION.ORG 11 The books are in case of THOMAS R SEMMES Located at WBO NAVARRO, STB 210 SAN ANTONIO, TX 2IP-4 762.05 15 Section 4947(a)(1) noneampt charable trusts filing form 90-PF in lieu of form 1041 - Check here and retire the annual not lax-exempt interest screeced or accrued during the year 16 A ray time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account with a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If Yes," enter the name of the three procured or the instructions for exceptions and filing requirements for FinCEN Form 114. If Yes," enter the name of the three procured or the instructions for exceptions and filing requirements for FinCEN Form 114. If Yes," enter the name of the three procured in the instructions for exceptions and filing requirements for FinCEN Form 114. If Yes," enter the name of the three procured in the instructions for exceptions and filing requirements for FinCEN Form 114. If Yes," enter the name of the three procured in the company of the instructions of the company of the foundation of the foundation of interestity. Fin Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1 a Juring the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of preperty with a disqualified person? (2) Borrow money from, lend money for or indirectly in the foundation for year or indirectly in the foundation of a sex power property to a government form or a sex power property to a government service, if a firm and the foundation of the process of the foundation or a sex power property to a government service, if a firm the process of the foundation of			11		<u>X</u>
If Yes, attach statement (see astructions) Orth the fundation comply with the public imspection requirements for its annual returns and exemption application? Website address WWW. SBMMES POUNDATION.ORG 11 The books are in case of THOMAS R SEMMES Located at WBO NAVARRO, STB 210 SAN ANTONIO, TX 2IP-4 762.05 15 Section 4947(a)(1) noneampt charable trusts filing form 90-PF in lieu of form 1041 - Check here and retire the annual not lax-exempt interest screeced or accrued during the year 16 A ray time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account with a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If Yes," enter the name of the three procured or the instructions for exceptions and filing requirements for FinCEN Form 114. If Yes," enter the name of the three procured or the instructions for exceptions and filing requirements for FinCEN Form 114. If Yes," enter the name of the three procured in the instructions for exceptions and filing requirements for FinCEN Form 114. If Yes," enter the name of the three procured in the instructions for exceptions and filing requirements for FinCEN Form 114. If Yes," enter the name of the three procured in the company of the instructions of the company of the foundation of the foundation of interestity. Fin Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1 a Juring the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of preperty with a disqualified person? (2) Borrow money from, lend money for or indirectly in the foundation for year or indirectly in the foundation of a sex power property to a government form or a sex power property to a government service, if a firm and the foundation of the process of the foundation or a sex power property to a government service, if a firm the process of the foundation of	12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
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(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is "Yes" to Ta(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years Yes X No If "Yes," list the years Yes X No If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years listed, answer "No" and attach statement - see instructions.) A Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? If yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7) to dispose of holdings acquired by grift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) 4 Did the foundation make any investment in a prior year (but after December 31, 1969) that could peopardize its charitable purpos		(5) Transfer any income or assets to a disqualified person (or make any of either available	:		
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had not been removed from jeopardy before the first day of the tax year beginning in 2016?			48	 	
			46	1	x
	_	The thot occurrentiated from Jeopenay actors the first day of the tax year deginining in 2010.		0-PF	

Form.990-PF (2016) SEMMES FOUNDATION, INC			74-60622	6 4 Page 6
Part VII-B Statements Regarding Activities for Which I	orm 4720 May Be R	equired (contin	ued)	
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	n 4945(e))?	Y6	es X No	
(2) Influence the outcome of any specific public election (see section 4955);	or to carry on, directly or indire			
any voter registration drive?			es X No	
(3) Provide a grant to an individual for travel, study, or other similar purposes	5?	Ye	es X No	
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section			
4945(d)(4)(A)? (see instructions)		Ye	es X No	
(5) Provide for any purpose other than religious, charitable, scientific, literary	, or educational purposes, or f			
the prevention of cruelty to children or animals?		Y6	es X No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify ur	ider the exceptions described	in Regulations		
section 53.4945 or in a current notice regarding disaster assistance (see instri	uctions)?		N/A t	5b
Organizations relying on a current notice regarding disaster assistance check t	nere		▶[]	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption to	rom the tax because it mainta	ined		
expenditure responsibility for the grant?	Ŋ	I/A Y6	es 🔲 No	
If "Yes," attach the statement required by Regulations section 53 4945	5-5(d)		·	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on			
a personal benefit contract?		Y6	s X No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a	personal benefit contract?		_ (Sb X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax	shelter transaction?	Ye	es 🗶 No 📙	
b If "Yes," did the foundation receive any proceeds or have any net income attrib			N/A	7b
Part VIII Information About Officers, Directors, Trust	ees, Foundation Mai	nagers, Highly		
Paid Employees, and Contractors				
1 List all officers, directors, trustees, foundation managers and their		(c) Compensation	(d) Contributions to	1-3 Evenence
(a) Name and address	(b) Title, and average hours per week devoted	(If not paid,	(d) Contributions to employee benefit plans and deferred	(e) Expense account, other
(2)	to position	enter -0-)	compensation	allowances
	4			
SEE STATEMENT 13	+	40,000.	0.	0.
SEE STATEMENT 13		40,000.		
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		-		
	_			
	-			
2 Compensation of five highest-paid employees (other than those inc	luded on line 1). If none,	enter "NONE."		
	(b) Title, and average		(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	and deferred compensation	allowances
NONE				
	<u> </u>	<u> </u>		
Total number of other employees paid over \$50,000				0
-			Form	990-PF (2016)

Form 990-PF (2016) SEMMES FOUNDATION, INC		6062264 Page 7
Part VIII Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)		
3 Five highest-paid independent contractors for professional services. If none, enter "l	NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
	4	
	-	
	1	
Total number of others receiving over \$50,000 for professional services	<u> </u>	▶ 0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistics	al information such as the	
number of organizations and other beneficiaries served, conferences convened, research papers produc		Expenses
1N/A		
2		
3		
4		
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on lin	es 1 and 2.	Amount
1		
2		
All other program-related investments See instructions.		
3 N/A		
		•
		0.
Total. Add lines 1 through 3	<u></u>	Form 990-PF (2016)
		rorm 330-FF (2016)

Page 8

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	dations	s, see instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
·	Average monthly fair market value of securities	1a	37,107,845.
	Average of monthly cash balances	1b	1,591,837.
	Fair market value of all other assets	1c	1,212,540.
d		1d	39,912,222.
_	Reduction claimed for blockage or other factors reported on lines 1a and		
Ī	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	39,912,222.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	598,683.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	39,313,539.
6	Minimum investment return. Enter 5% of line 5	6	1,965,677.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations an	d certair	1
	foreign organizations check here 🕨 🔛 and do not complete this part.)		
1	Minimum investment return from Part X, line 6	1	1,965,677.
2a	Tax on investment income for 2016 from Part VI, line 5		
b	Income tax for 2016. (This does not include the tax from Part VI)		
C	Add lines 2a and 2b	2c	15,599.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,950,078.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,950,078.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,950,078.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		1 027 004
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	1,937,004.
b	· ·	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	1,937,004.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,331,004.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment	5	15,599.
_	income. Enter 1% of Part I, line 27b Adjusted qualifying distributions Subtract line 5 from line 4	6	1,921,405.
6	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation q		
	4940(e) reduction of tax in those years.	ualiilus 1	or the socion

Form **990-PF** (2016)

Form 990-PF (2016) SEMMES FOUNDATION, INC

Part XIII Undistributed Income (see	nstructions)			
	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,950,078.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			1,885,651.	
b Total for prior years:			2,000,0020	
y rounter prior yours.		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from				
Part XII, line 4: ► \$ 1,937,004.			1 005 651	
a Applied to 2015, but not more than line 2a			1,885,651.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus	_			
(Election required - see instructions)	0.			
d Applied to 2016 distributable amount				51,353.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.	1		
b Prior years' undistributed income. Subtract	<u> </u>			
line 4b from line 2b		0.		
c Enter the amount of prior years'				
undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable			·	
amount - see instructions		0.		
e Undistributed income for 2015. Subtract line				
4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2017				1,898,725.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election		1		
may be required - see instructions)	0.			
8 Excess distributions carryover from 2011				
· ·	0.			
not applied on line 5 or line 7				
9 Excess distributions carryover to 2017.	0.			
Subtract lines 7 and 8 from line 6a	U •	+		
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				Form 990-PF (2016)

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Form **990-PF** (2016)

Form 990-PF (2016) SEMMES Part XIV Private Operating F	FOUNDATION,		A superham O	74-60	62264 Page 10
	•		A, question 9)	N/A	
1 a If the foundation has received a ruling of					
foundation, and the ruling is effective fo	· ·		▶ └		
b Check box to indicate whether the foun		ng foundation described in		4942(j)(3) or 49	942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year	111 0045	Prior 3 years	1 (1) 0040	
income from Part I or the minimum	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
investment return from Part X for					
each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII,					
line 4 for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly					
for active conduct of exempt activities.				j	
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the					
alternative test relied upon: a "Assets" alternative test - enter;					
(1) Value of all assets					
, ,					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter					
2/3 of minimum investment return					
shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
• • • • • • • • • • • • • • • • • • • •					
 Total support other than gross investment income (interest, 					
dividends, rents, payments on					
securities loans (section					
512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt					
organizations as provided in					
section 4942(j)(3)(B)(III)					
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income		 	Ala a farrar d'adia a l		- InA-
Part XV Supplementary Info			the foundation r	iad \$5,000 or mor	e in assets
at any time during t		uctions.)		 	
1 Information Regarding Foundation	-				
a List any managers of the foundation wh			ibutions received by the f	oundation before the clos	e of any tax
year (but only if they have contributed i	nore than \$5,000). (See s	ection 507(a)(2).)			
NONE					<u>.</u> _
b List any managers of the foundation wh			or an equally large portioi	n of the ownership of a pa	rtnership or
other entity) of which the foundation ha	is a 10% or greater interes	ši.			
NONE					
2 Information Regarding Contribut		• • •	•		
				ot accept unsolicited requi	
the foundation makes gifts, grants, etc.	(see instructions) to indiv	viduals or organizations ui	nder other conditions, coi	mplete items 2a, b, c, and	<u>d</u>
a The name, address, and telephone num	ber or e-mail address of t	he person to whom applic	ations should be address	sed:	
SEE STATEMENT 14					
b The form in which applications should	be submitted and informat	tion and materials they sh	ould include:		
c Any submission deadlines:					
d Any restrictions or limitations on award	ls, such as by geographica	al areas, charitable fields,	kınds of institutions, or o	ther factors:	
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Part XV Supplementary Information	(continued)			
3 Grants and Contributions Paid During the Ye		Payment		
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation	Purpose of grant or	
Name and address (home or business)	any foundation manager	status of	contribution	Amount
	or substantial contributor	recipient	<u> </u>	
a Paid during the year				
			1	
NAME OF THOSE BOYNDAMION INC		₽C	SCHOLARSHIP PROGRAM	
ALAMO COLLEGES FOUNDATION, INC 201 W SHERIDAN BLDG C-3		PC	BCHOLARSHIP PROGRAM	
SAN ANTONIO, TX 78204-1429				350,000.
DAN ANIONIO, IX 70204 1425		1		230,000.
MCNAY ART MUSEUM		PC	60TH ANNIVERSARY ART	
P.O. BOX 6069			INITIATIVES	
SAN ANTONIO, TX 78212				191,500.
PHILANTHROPY SOUTHWEST		PC	EDUCATIONAL SUPPORT	
624 N GOOD LATIMER EXPY # 100				
DALLAS, TX 75204		ļ		1,700.
SAN ANTONIO PUBLIC LIBRARY FOUNDATION		PC	EDUCATIONAL SUPPORT	
625 SHOOK AVE		[
SAN ANTONIO, TX 78212				252,022.
SANTE FE OPERA		PC	ARTS AND MUSIC SUPPORT	
301 OPERA DR.			1	
SANTA FE, NM 87506		<u> </u>	<u> </u>	10,000.
	TINUATION SHEE	T(S)	> 3a	1,896,172.
b Approved for future payment				
NONE				
110112			1	
		1		
		ļ		
	1			
Total		1	► 3b	0.

Form 990-PF (2016)

Form 990-PF (2016)	SEMMES FOUNDA	TION, INC			<u>74-6</u>	062264 Page 1
Part XVI-A	Analysis of Income-Prod	lucing Activities	6			
Enter grace amounts	unless otherwise indicated.	Unrelated b	usiness income	Exclude	d by section 512, 513, or 514	(0)
Litter gross amounts	uniess otherwise mulcated.	(a) Business	(b)	(c) Exclu-	(d)	(e) Related or exempt
1 Program service re	evenire.	Business code	Amount	sion	Amount	function income
-				1 1		
				1 1		
						··
	· · · · · · · · · · · · · · · · · · ·	I I				
f						
g Fees and contra	acts from government agencies					
2 Membership dues	and assessments					
3 Interest on savings	s and temporary cash					
investments				14	1,669. 937,889.	
4 Dividends and inte	rest from securities			14	937,889.	
5 Net rental income	or (loss) from real estate:					
 a Debt-financed j 	property			<u> </u>		<u> </u>
b Not debt-finance	ced property			$\perp \perp$		
6 Net rental income	or (loss) from personal					
property				 _ -	255 405	
7 Other investment i				15	356,406.	
	n sales of assets other				506 000	
than inventory			<u> </u>	18	526,923.	
	s) from special events			+ +		
	ss) from sales of inventory	<u> </u>		┼┼-		
11 Other revenue;						
		_	······································	+		
			·	+		
				 		
e		_		+		
12 Subtotal. Add colu	mns (h) (d) and (e)	_	0.	† †	1,822,887.	0
	, columns (b), (d), and (e)	<u> </u>			13	1,822,887
	13 instructions to verify calculations.)				
Part XVI-B			lichment of Ev	omnt D		
Part AVI-D	Relationship of Activities	to the Accomp	Distillent of Ex	empt P	urposes	
Line No. Explai	in below how each activity for which if	ncome is reported in co	olumn (e) of Part XVI-A	\ contributi	ed importantly to the accomp	lishment of
	undation's exempt purposes (other th	an by providing funds	for such purposes).			
4 N/A			<u></u>			
5 N/A						
7 N/A					·	
8 N/A					_	
						
						
						
						_
					 	
						 -
						
						
					 _	

Form **990-PF** (2016)

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Form 99	0-PF (2	016) SEMME	S FOUNDAT	ION, I	NC			74-	6062264	Pa	age 13
Part	XVII	Information Re	egarding Tran		and Transactions	and Rela	tionshi				
		Exempt Organ	izations							_	
1 Did	the or	ganization directly or indi	rectly engage in any	of the followi	ng with any other organizat	ion describe	d in section	n 501(c) of		Yes	No
the	Code (other than section 501(c))(3) organizations) o	r in section 52	27, relating to political orga	nızatıons?					
a Tra	ınsfers	from the reporting founda	ation to a noncharita	ıble exempt or	ganization of:						
(1)	Cash								1a(1)		X
(2)	Other	assets							1a(2)		X
b Oti	ner tran	sactions:									
(1)	Sales	of assets to a noncharita	ble exempt organiza	tion					16(1)		х
		ases of assets from a no							1b(2)		х
(3)	Renta	I of facilities, equipment,	or other assets						1b(3)		х
(4)	Reiml	bursement arrangements							1b(4)		Х
(5)	Loans	s or loan guarantees							1b(5)		х
(6)	Perfo	rmance of services or me	mbership or fundra	sing solicitation	ons				15(6)		X
		facilities, equipment, ma						•	1c		х
đ lí t	he ansv	ver to any of the above is	"Yes," complete the	following sch	edule. Column (b) should a	lways show	the fair ma	rket value of the	goods, other ass	ets.	
					ed less than fair market val					,	
) the value of the goods,				•		0 0	,		
(a) Line n	•	(b) Amount involved	(c) Name o	f noncharitabl	e exempt organization	(b)	Description o	f transfers, transaction	ons, and sharing arra	ngemer	nts
				N/A							
			ĺ		3_4 ***		-				
		·							-		
					" 4 '						
	1									-	
						T)					
	\top				1711	1					
			`								
								-			
2a Ist	he four	idation directly or indirect	tly affiliated with, or	related to, one	or more tax-exempt organ	uzations des	cribed				
		501(c) of the Code (other							Yes	X	No
		mplete the following sch		/(-// 0/ 000.							_ ,,,,
		(a) Name of org			(b) Type of organization		(c) Description of r	elationship		
		N/A					•	·	•		
		<u>-</u>				1					

			0								
			7/				-		··		
					accompanying schedules and s				March - 150 -		
Sign	and be	lief it is true, correct, and con	plete Declaration of pre	parer (other than	taxpayer) is based on all inform	ation of which p	preparer has	any knowledge	May the IRS of	prepare	× [
Here		Non- K	Jearma	ب	15.15.17	PR	ESIDE	ZNT	shown below X Yes	see insi), No
	Sign	ature of officer or trastee			Date	Title			_[,
		Print/Type preparer's na	me	Preparer's s		Date	T	Check If	PTIN		
		• • • •		1	<u></u>	1 , .	l s	self- employed			
Paid	1	NANCY DUFF	ELL	MANIA	1 1000	15/141	າ ˈ		P00889	497	
Prepa	arer	Firm's name ► WEA		WELL,	LLP	12/17/1	- 	Firm's EIN ► 7			
Use (,				GEHY F /	_ 5,505.	_ •	
	- 1	Firm's address NO3	11 CAN DE	DBO 317						-	

SAN ANTONIO, TX 78216

Phone no. 210.737.1042 Form 990-PF (2016)

CONTINUATION FOR 990-PF, PART IV 74-6062264 PAGE 1 OF 2

SEMMES FOUNDATIO	N TNC	CONTI 74-60	NUATION FOR	
D 11/1	osses for Tax on Investment Income	74-00	02204 1	PAGE 1 OF 2
(a) List an	d describe the kind(s) of property sol prick warehouse; or common stock, 2		(b) How acquired P - Purchase	(c) Date acquired (d) Date sold (mo., day, yr.)
1a ATTACHMENT A -	FROST #3000	50 313. WEG GO.	D - Donation P	
b ATTACHMENT A -	110000	····	P	
c ATTACHMENT A -			P	VARIOUS 12/31/16 VARIOUS 12/31/16
d ATTACHMENT B -	"		P	VARIOUS 12/31/16
e ATTACHMENT B -				VARIOUS 12/31/16
f ATTACHMENT B -			P	VARIOUS 12/31/16
g ATTACHMENT C -			P	VARIOUS 12/31/16
h ATTACHMENT C -			P	VARIOUS 12/31/16
ATTACHMENT C -		-	P	VARIOUS 12/31/16
TIFF MULTIASSE			P	VARIOUS 07/13/16
	MSSB #9092		P	VARIOUS 12/31/16
ATTACHMENT D -	MSSB #9092		P	VARIOUS 12/31/16
m ATTACHMENT D -	MSSB #9092		P	VARIOUS 12/31/16
n ATTACHMENT E -	MSSB #1092		P	VARIOUS 12/31/16
O ATTACHMENT E -			P	VARIOUS 12/31/16
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		ı) Gaın or (loss) plus (f) mınus (g)
a 54.	,	29.		25.
b 1,198,395.		1,198,395.	<u> </u>	0.
c 139.		63.		76.
d 800,059.	-	818,884.		<18,825.>
e 1,321,286.		1,128,220.		193,066.
f 400,735.		81,947.		318,788.
g 177.		128.		49.
h 269,692.		359,106.		<89,414.>
59,884.		32,440.	· · · · · · · · · · · · · · · · · · ·	27,444.
398,000.		391,184.		6,816.
k 90,788.		82,204.	-	8,584.
633,256.		601,709.		31,547.
m 20,174.		14,256.		5,918.
n 1,057,548.		1,086,517.		<28,969.>
<u>o</u> 251,836.		264,324.		<12,488.>
Complete only for assets show	ng gain in column (h) and owned by t	he foundation on 12/31/69		sses (from col. (h))
(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (ı) over col. (ı), ıf any		of col (h) gain over col. (k), not less than "-0-")
<u>a</u>				25.
b				0.
<u>c</u>				76.
d				<18,825.>
е				193,066.
<u>f.</u>				318,788.
g				49.
<u>h</u>			—— ———————————————————————————————————	<89,414.>
1				27,444.
<u> </u>				6,816.
<u>K</u>				8,584.
<u></u>				31,547.
<u>m</u>				5,918.
<u>n</u>				<28,969.> <12,488.>
0	r If gain also enter	ın Part I, line 7		<12,400.>
2 Capital gain net income or (net c	apital loss) { If gain, also enter If (loss), enter "-0 ss) as defined in sections 1222(5) an		2	
3 Net short-term capital gain or (lo if gain, also enter in Part I, line 8 if (loss), enter "-0-" in Part I, line	, column (c).	u (o).	3	

SEMMES FOUNDATION Part IV Capital Gains and Los	N , INC sses for Tax on Investment Income		4-60622	64 P	AGE 2	OF 2
(a) List and	describe the kind(s) of property so ick warehouse; or common stock, 2	ld, e q , real estate,		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a TIFF PARTNERS	TV			P	VARIOUS	12/31/16
	IV			P		$\frac{12/31/16}{12/31/16}$
c TIFF PARTNERS				P		$\frac{12/31/16}{12/31/16}$
				P		$\frac{12/31/16}{12/31/16}$
d TIFF CAPITAL GA						
e FROST #3000 CAI	PITAL GAINS DIST	RIBUTION		P	VARIOUS	12/31/16
			·			
h I						
<u> </u>		-				
<u>k</u> 				 		
m		<u> </u>				
n						
0						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other bas plus expense of sale			Gain or (loss) lus (f) minus (g)	
a 8.						8.
b 3,342.						3,342.
c <14.>						<14.>
d 33,046.						33,046.
e 47,924.						47,924.
<u>f</u>						
9						
<u>h</u>						
<u>'</u>						
k						
ı						
m						
n						
0		<u></u>				
Complete only for assets showin	g gain in column (h) and owned by	r			ses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		Gains (excess of but n	of col. (h) gain over ot less than "-0-")	
a						8.
<u>b</u>						3,342.
C						<14.> 33,046.
<u>d</u>						47,924.
f						
g						
h						
<u> </u>						
						
<u>K</u>		<u> </u>				
m						
n						
0						
2 Capital gain net income or (net ca	pital loss) { if gain, also ente	er in Part I, line 7 0-" in Part I, line 7	2			526,923.
3 Net short-term capital gain or (los			٦ 📑			
If gain, also enter in Part I, line 8,	column (c).	(0).			•	
If (loss), enter "-0-" in Part 1, line 8	3		<u> </u>	<u> </u>	N/A	····

Part XV Supplementary Information 3 Grants and Contributions Paid During the Yea	ar (Continuation)			-
Recipient	If recipient is an individual,	Ţ		_
Name and address (home or business)	show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
	Or Substantial Contributor	roopient	· · · · · · · · · · · · · · · ·	
SOUTHWEST SCHOOL OF ART		PC	SUPPORT OF EDUCATIONAL	
300 AUGUSTA ST.			ARTS PROGRAMS	
SAN ANTONIO, TX 78205				50,50
TEXAS BIOMEDICAL RESEARCH INSTITUTE		PC	MEDICAL RESEARCH	
P.O. BOX 760549			SUPPORT	95
SAN ANTONIO, TX 78245-0549				956
TRINITY UNIVERSITY		PC	RENNOVATION OF	
715 STADIUM DR			GYMNASIUM	
SAN ANTONIO, TX 78212				50,000
JNITED WAY OF SAN ANTONIO AND BEXAR		₽C	GENERAL SUPPORT	
COUNTY				
700 SOUTH ALAMO				
SAN ANTONIO, TX 78293				100,000
UNIVERSITY OF TEXAS AT SAN ANTONIO		₽C	EDUCATIONAL SUPPORT	
UTSA CIRCLE		ľ	EBOCATIONAL BOTTON	
SAN ANTONIO, TX 78249				1,000
MCA OF GREATER SAN ANTONIO		PC	YOUTH AND HEALTH	
1123 NAVARRO			PROGRAMS SUPPORT	
SAN ANTONIO, TX 78205				250,000
DDED GAY AVEOUS		PC	SUPPORT THE ARTS	
DPERA SAN ANTONIO 417 8TH STREET			SUPPORT THE ARTS	
SAN ANTONIO, TX 78215				5,000
SAN ANTONIO BOTANICAL GARDENS		PC	SUPPORT GENERAL	
555 FUNSTON PL			OPERATIONS OF THE	252 553
SAN ANTONIO, TX 78209			BOTANICAL GARDEN	350,000
TEXAS MILITARY INSTITUTE		PC	TOWARDS PURCHASE OF	
20955 WEST TEJAS TRAIL			ADJACENT PROPERTY	
SAN ANTONIO, TX 78257				200,000
UNIVERSITY OF ALABAMA		PC	UNIVERSITY MUSEUMS	
BOX 870132		1	LONG RANGE PLAN STUDY	83,50
ruscaloosa, al 35487				

FORM 990-PF INTERES	ST ON SAVINGS	S AND TEMPOR	ARY CASH	INVESTMENTS	STATEMENT 1
SOURCE		(A) REVENUE PER BOOK	NET S	(B) INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FROST SEMMES #1		1,6	13.	1,613.	1,613.
MORGAN STANLEY GIS		•	2.	2.	2.
MORGAN STANLEY THORD	NBURG		8.	8.	8.
TIFF K-1			46.	46.	46.
TOTAL TO PART I, LIN	NE 3	1,6	69.	1,669.	1,669.
FORM 990-PF	DIVIDENDS A	AND INTEREST	FROM SE	CURITIES	STATEMENT 2
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUI PER BOOM		
FROST LKCM	51,893.	0.	51,89	93. 51,89	51,893.
FROST SEMMES #1	539,627.	0.	539,6		
FROST SEMMES #2	184,628.	0.	184,6		
MORGAN STANLEY GIS MORGAN STANLEY	22,974.	0.	22,9	-	
THORNBERG	38,602.	0.	38,6	02. 38,60	38,602.
TIFF K-1	600.	0.	6	00. 60	00. 600.
TIFF MULTI-ASSET	23,588.	0.	23,5	88. 23,58	38. 23,588.
VANGUARD	75,977.	0.	75,9	77. 75,97	77. 75,977.
TO PART I, LINE 4	937,889.	0.	937,88	89. 937,88	937,889.
FORM 990-PF		OTHER INCO	ME		STATEMENT 3

FORM 990-PF OTHE	ER INCOME		STATEMENT 3
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OIL & GAS GROSS ROYALTIES SABINE ROYALTY TRUST TIFF PARTNERS IV, LLC MISCELLANEOUS INCOME	317,411. 36,986. 1,586. 423.	36,986. 1,586.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	356,406.	356,406.	0.

FORM 990-PF	ACCOUNTI	NG FEES	STATEMENT 4		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	14,650.	7,325.	0.	7,325.	
TO FORM 990-PF, PG 1, LN 16B	14,650.	7,325.	0.	7,325.	
FORM 990-PF C	THER PROFES	SIONAL FEES	S	PATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES -	137,096.		0.	0.	
TO FORM 990-PF, PG 1, LN 16C =	137,096.	137,096.	0.	0.	
FORM 990-PF	TAX	ES	Si	PATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PRODUCTION TAXES	18,869.	18,869.	0.	0.	
FOREIGN TAXES	8,779.		0.	0.	
AD VALOREM TAXES FEDERAL EXCISE TAX	19,430. 16,149.		0.	0.	
TO FORM 990-PF, PG 1, LN 18	63,227.		0.	0.	
=					
FORM 990-PF	OTHER E	XPENSES	Si	PATEMENT 7	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OTHER OIL & GAS EXPENSE	2,811.	2,811.	0.	0.	
OFFICE	646.	323.	0.	323.	
PARTNERSHIP EXP - TIFF	3,260.	3,260.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	6,717.	6,394.	0.	323.	

FORM 990-PF OTHER INCREASES IN	NET ASSETS OR F	UND BALANCES	STATEMENT 8
DESCRIPTION			AMOUNT
PERCENTAGE DEPLETION			53,160
NONTAXABLE INCOME			66,647
TOTAL TO FORM 990-PF, PART III, I	LINE 3		119,807.
FORM 990-PF U.S. AND STATE	E/CITY GOVERNMEN	T OBLIGATIONS	STATEMENT 9
DESCRIPTION	U.S. OTHER GOV'T GOV'T		FAIR MARKET VALUE
US TREASURY BILLS	x	0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS	.		
TOTAL STATE AND MUNICIPAL GOVERNM	ENT OBLIGATIONS		
TOTAL TO FORM 990-PF, PART II, LI	NE 10A	0.	0.
FORM 990-PF C	ORPORATE STOCK		STATEMENT 10
10141 330 11			STATEMENT TO
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
FROST BANK		13,849,125.	30,202,090.
TIFF INVESTMENT PROGRAM		3,119,097.	2,391,210.
VANGUARD GROUP MORGAN STANLEY		1,930,294. 2,464,553.	3,856,440. 2,575,668.
TOTAL TO FORM 990-PF, PART II, LI	NE 10B	21,363,069.	39,025,408.
FORM 990-PF	OTHER ASSETS		STATEMENT 11
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ROYALTY INTEREST INVESTMENT ACCOUNTS RECEIVABLE	2,979.	2,979. 3,202.	952,230.
TO FORM 990-PF, PART II, LINE 15	2,979.	6,181.	952,230.

FORM 990-PF OTHER LIABILITIES		STATEMENT 12	
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
FEDERAL EXCISE TAX DUE	2,993.	908.	
TOTAL TO FORM 990-PF, PART II, LINE 22	2,993.	908.	

	T OF OFFICERS, DI		STAT	EMENT 13
NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	
THOMAS R SEMMES 800 NAVARRO, STE 210 SAN ANTONIO, TX 78205	PRESIDENT 15.00	32,500.	0.	0.
D.R. SEMMES 134 KINROSS SAN ANTONIO, TX 78209	VICE PRESIDENT 1.00	2,500.	0.	0.
PATRICIA SEMMES 800 NAVARRO, STE 210 SAN ANTONIO, TX 78205	DIRECTOR 1.00	2,500.	0.	0.
JOHN HANNAH 800 NAVARRO, STE 210 SAN ANTONIO, TX 78205	DIRECTOR 1.00	2,500.	0.	0.
CAROL DUFFELL 800 NAVARRO, STE 210 SAN ANTONIO, TX 78205	SECRETARY 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6	, PART VIII =	40,000.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D

STATEMENT 14

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

THOMAS R SEMMES 800 NAVARRO, SUITE 210 SAN ANTONIO, TX 78205

TELEPHONE NUMBER

210-225-0887

FORM AND CONTENT OF APPLICATIONS

CONCISE WRITTEN PROPOSALS. MUST SHOW EXEMPT STATUS.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

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