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**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury  
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

**For calendar year 2016 or tax year beginning , and ending**

Name of foundation <b>STENZEL, ELVA E FOUNDATION T U A</b>			<b>A Employer identification number</b>  74-3014838	
Number and street (or P O box number if mail is not delivered to street address) <b>Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117</b>		Room/suite	<b>B Telephone number (see instructions)</b>  (888) 730-4933	
City or town, state or province, country, and ZIP or foreign postal code <b>Winston Salem NC 27101</b>		<b>C If exemption application is pending, check here</b> <input type="checkbox"/>		
Foreign country name Foreign province/state/county Foreign postal code		<b>D 1. Foreign organizations, check here</b> <input type="checkbox"/> <b>2. Foreign organizations meeting the 85% test, check here and attach computation</b> <input type="checkbox"/>		
<b>G Check all that apply</b> <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>E If private foundation status was terminated under section 507(b)(1)(A), check here</b> <input type="checkbox"/>		
<b>H Check type of organization</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here</b> <input type="checkbox"/>		
<b>I Fair market value of all assets at end of year (from Part II, col (c), line 16)</b> ▶ \$ 2,664,815		<b>J Accounting method</b> <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>		

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	52,657	50,932		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	66,788			
	b Gross sales price for all assets on line 6a 821,517				
	7 Capital gain net income (from Part IV, line 2)		66,788		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 <b>Total.</b> Add lines 1 through 11	119,445	117,720	0		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc	37,253	33,528		3,725
	14 <del>Other employee salaries and wages</del>				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,107			1,107
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	380	380		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	38,740	33,908	0	4,832
25 Contributions, gifts, grants paid	138,605			138,605	
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	177,345	33,908	0	143,437	
27 Subtract line 26 from line 12	-57,900				
a <b>Excess of revenue over expenses and disbursements</b>					
b <b>Net investment income</b> (if negative, enter -0-)		83,812			
c <b>Adjusted net income</b> (if negative, enter -0-)			0		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	101,284	57,473	57,473
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	2,490,281	2,475,730	2,607,342	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	2,591,565	2,533,203	2,664,815	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,591,565	2,533,203	
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see instructions)	2,591,565	2,533,203		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	2,591,565	2,533,203		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 2,591,565
2	Enter amount from Part I, line 27a	2 -57,900
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3 4,489
4	Add lines 1, 2, and 3	4 2,538,154
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5 4,951
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 2,533,203

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b>	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	66,788
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	172,361	2,878,979	0.059869
2014	143,939	3,019,186	0.047675
2013	114,709	2,893,755	0.039640
2012	127,635	2,766,997	0.046128
2011	138,598	2,846,118	0.048697
<b>2</b>	<b>Total</b> of line 1, column (d)		<b>2</b> 0.242009
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		<b>3</b> 0.048402
<b>4</b>	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5		<b>4</b> 2,672,464
<b>5</b>	Multiply line 4 by line 3		<b>5</b> 129,353
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b)		<b>6</b> 838
<b>7</b>	Add lines 5 and 6		<b>7</b> 130,191
<b>8</b>	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		<b>8</b> 143,437

<b>Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)</b>			
<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	838
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2	<b>3</b>	838
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	<b>5</b>	838
<b>6</b>	<b>Credits/Payments</b>		
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	<b>6a</b>	631
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments Add lines 6a through 6d	<b>7</b>	631
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	207
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	0
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	0

<b>Part VII-A Statements Regarding Activities</b>		
	Yes	No
<b>1a</b>		X
<b>b</b>		X
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		
<b>c</b>		X
<b>d</b>		
<b>e</b>		
<b>2</b>		X
<b>3</b>		X
<b>4a</b>		X
<b>4b</b>	N/A	
<b>5</b>		X
<b>6</b>	X	
<b>7</b>	X	
<b>8a</b>		
<b>TX</b>		
<b>8b</b>	X	
<b>9</b>		X
<b>10</b>		X

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<b>11</b>	Yes	No X
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		X
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	<b>13</b>	X	
<b>14</b>	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933 Located at ▶ 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ▶ 27101			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
<b>16</b>	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	<b>16</b>	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6)	Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	<b>1b</b>		X
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	<b>1c</b>		X
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	<b>2b</b>	N/A	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	<b>3b</b>	N/A	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		X
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<b>4b</b>		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **6a** N/A  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	37,253		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000** ▶ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	2,612,542
<b>b</b>	Average of monthly cash balances	<b>1b</b>	100,619
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	2,713,161
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	2,713,161
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	40,697
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,672,464
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	133,623

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6		<b>1</b>	133,623
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5	<b>2a</b>	838	
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI.)	<b>2b</b>		
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	838	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	132,785	
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>		
<b>5</b>	Add lines 3 and 4	<b>5</b>	132,785	
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>		
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	132,785	

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	143,437
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	143,437
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	838
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	142,599

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				132,785
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only			98,139	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011				
<b>b</b> From 2012				
<b>c</b> From 2013				
<b>d</b> From 2014				
<b>e</b> From 2015				
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 143,437				
<b>a</b> Applied to 2015, but not more than line 2a			98,139	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2016 distributable amount				45,298
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions				
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				87,487
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012				
<b>b</b> Excess from 2013				
<b>c</b> Excess from 2014				
<b>d</b> Excess from 2015				
<b>e</b> Excess from 2016				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
<b>b</b> 85% of line 2a					0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets					0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
<b>(3)</b> Largest amount of support from an exempt organization					0
<b>(4)</b> Gross investment income					0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><b>a</b> <i>Paid during the year</i> See Attached Statement</p>				
<p><b>Total</b></p>			▶ <b>3a</b>	138,605
<p><b>b</b> <i>Approved for future payment</i> NONE</p>				
<p><b>Total</b></p>			▶ <b>3b</b>	0





**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

METHODIST CHILDREN'S HOME OF WACO

Street

1111 HERRING AVE

City	State	Zip Code	Foreign Country
WACO	TX	76708	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	138,605

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Short Term CG Distributions		Totals		Capital Gains/Losses		Other sales		Gross Sales		Cost or Other Basis, Expenses		Depreciation and Adjustments		Net Gain or Loss	
Description	CUSIP #	Amount	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss		
1 AMER CENT SMALL CAP GR	029083320	42,804	X				7/23/2015	5/1/2016	25,752	32,079					-6,327		
2 ARTISAN INTERNATIONAL FD	04314H402		X				1/22/2016	5/1/2016	2,536	2,404					132		
3 ARTISAN INTERNATIONAL FD	04314H402		X				6/10/2011	8/2/16	10,314	8,216					2,098		
4 ARTISAN INTERNATIONAL FD	04314H402		X				8/24/2016	8/24/2016	3,745	2,953					792		
5 ARTISAN INTERNATIONAL FD	04314H402		X				2/14/2012	8/24/2016	34,747	26,906					7,841		
6 ARTISAN MID CAP FUND-INS	04314H600		X				1/22/2015	8/24/2016	4,847	5,581					-744		
7 ARTISAN MID CAP FUND-INS	04314H600		X				1/22/2015	8/24/2016	7,977	8,610					-633		
8 BLACKROCK GLS CREDIT	091938732		X				10/27/2015	1/20/2016	4,071	4,378					-307		
9 CREDIT SUISSE COMM RET	22544R305		X				2/14/2012	8/24/2016	5,737	9,656					-4,113		
10 CREDIT SUISSE COMM RET	22544R305		X				5/10/2012	8/24/2016	5,442	8,794					-3,292		
11 CREDIT SUISSE COMM RET	22544R305		X				2/12/2013	8/24/2016	3,817	6,297					-2,480		
12 AQR MANAGED FUTURES ST	00203H859		X				10/17/2014	1/20/2016	2,894	2,806					88		
13 DODGE & COX INCOME FD C	256210105		X				7/23/2015	4/20/2016	2,314	2,325					-11		
14 DODGE & COX INCOME FD C	256210105		X				5/15/2014	8/24/2016	2,838	2,822					16		
15 DODGE & COX INCOME FD C	256210105		X				8/13/2015	8/24/2016	2,379	2,340					39		
16 DODGE & COX INCOME FD C	256210105		X				10/27/2015	1/20/2016	53,108	51,889					1,219		
17 EATON VANCE GLOBAL MAC	277923728		X				7/23/2015	8/24/2016	2,870	2,940					-70		
18 JP MORGAN MID CAP VALUE	339128100		X				6/20/2014	8/24/2016	4,513	7,702					-447		
19 JP MORGAN MID CAP VALUE	339128100		X				7/23/2015	8/24/2016	4,584	7,702					-447		
20 JP MORGAN MID CAP VALUE	339128100		X				1/22/2015	8/24/2016	3,255	3,255					0		
21 HARBOR CAPITAL APCRION	411511504		X				8/28/2015	4/20/2016	1,913	1,911					2		
22 MFS VALUE FUND-CLASS I#	552983694		X				7/23/2015	1/20/2016	27,107	29,014					-1,907		
23 MFS VALUE FUND-CLASS I#	552983694		X				1/22/2015	4/20/2016	5,157	6,124					-967		
24 MFS VALUE FUND-CLASS I#	552983694		X				7/23/2015	4/20/2016	3,027	3,068					-41		
25 MFS VALUE FUND-CLASS I#	552983694		X				6/20/2014	4/20/2016	30,374	31,400					-1,026		
26 MFS VALUE FUND-CLASS I#	552983694		X				8/30/2011	1/20/2016	6,054	6,117					-63		
27 MERGER FUND-INST #301	595092507		X				1/22/2015	1/20/2016	2,041	2,148					-107		
28 MET WEST TOTAL RETURN E	592905509		X				1/22/2015	8/24/2016	8,528	8,767					-239		
29 MET WEST TOTAL RETURN E	592905509		X				7/15/2013	1/20/2016	3,437	3,871					-434		
30 ASG GLOBAL ALTERNATIVES	638278685		X				6/20/2014	1/20/2016	6,873	7,512					-639		
31 NEUBERGER BERMAN LONG	64128R608		X				6/20/2014	8/24/2016	24,160	24,435					-285		
32 NEUBERGER BERMAN LONG	64128R608		X				7/23/2015	4/20/2016	9,363	10,207					-844		
33 OPPENHEIMER DEVELOPING	683974604		X				7/15/2013	4/20/2016	906	1,041					-135		
34 OPPENHEIMER DEVELOPING	683974604		X				7/15/2013	8/24/2016	11,089	16,577					-5,488		
35 CREDIT SUISSE COMM RET	22544R305		X				1/23/2014	8/24/2016	3,616	5,309					-1,693		
36 CREDIT SUISSE COMM RET	22544R305		X				6/10/2011	4/20/2016	1,301	1,257					44		
37 DODGE & COX INTL STOCK	256208103		X				2/14/2012	5/11/2016	6,539	6,986					-447		
38 DODGE & COX INTL STOCK	256208103		X				2/14/2012	8/24/2016	31,032	25,894					5,138		
39 DODGE & COX INTL STOCK	256208103		X				8/30/2011	8/24/2016	16,335	13,800					2,535		
40 DODGE & COX INTL STOCK	256208103		X				7/23/2015	1/20/2016	8,600	8,860					-260		
41 DODGE & COX INCOME FD C	256210105		X				4/24/2014	4/20/2016	2,761	2,804					-43		
42 DODGE & COX INCOME FD C	256210105		X				1/23/2014	8/24/2016	4,873	4,205					668		
43 DODGE & COX INTL STOCK	256208103		X				2/12/2013	8/24/2016	48,881	48,881					-4,331		
44 OPPENHEIMER DEVELOPING	683974604		X				8/10/2015	1/20/2016	1,971	2,140					-169		
45 OPPENHEIMER DEVELOPING	683974604		X				6/10/2015	4/20/2016	12,076	12,179					-103		
46 T ROWE PRICE SHORT TERM	77957P105		X				6/10/2015	4/20/2016	32,595	32,973					-378		
47 T ROWE PRICE SHORT TERM	77957P105		X				1/23/2014	1/20/2016	35,147	36,250					-113		
48 T ROWE PRICE INST FLOAT	77957P105		X				1/23/2014	1/20/2016	1,570	1,672					-102		
49 T ROWE PRICE REAL ESTAT	779919109		X				1/23/2014	1/20/2016	1,570	1,672					-102		
50 T ROWE PRICE REAL ESTAT	779919109		X				1/23/2014	1/20/2016	1,570	1,672					-102		
51 T ROWE PRICE REAL ESTAT	779919109		X				1/23/2014	1/20/2016	1,570	1,672					-102		
52 SPDR DJ WILSHIRE INTERNA	78463X863		X				1/21/2014	1/20/2016	1,372	1,261					111		
53 SPDR DJ WILSHIRE INTERNA	78463X863		X				7/21/2015	1/20/2016	3,449	4,002					-553		
54 SPDR DJ WILSHIRE INTERNA	78463X863		X				6/8/2011	1/20/2016	14,113	17,113					-3,000		
55 SPDR DJ WILSHIRE INTERNA	78463X863		X				6/8/2011	1/20/2016	6,406	7,358					-952		
56 SPDR DJ WILSHIRE INTERNA	78463X863		X				9/11/2008	4/20/2016	3,689	3,517					172		
57 SPDR DJ WILSHIRE INTERNA	78463X863		X				8/11/2008	8/24/2016	3,180	2,708					472		
58 SPDR DJ WILSHIRE INTERNA	78463X863		X				8/11/2008	8/24/2016	18,171	15,342					2,829		
59 SPDR DJ WILSHIRE INTERNA	78463X863		X				6/26/2011	8/24/2016	4,446	3,712					734		
60 STERLING CAPITAL STRATTU	85917K548		X				6/20/2014	5/11/2016	29,154	29,154					-2,440		
61 VANGUARD REIT VIPER	922908553		X				7/21/2015	1/20/2016	13,490	14,363					-873		
62 VANGUARD REIT VIPER	922908553		X				7/21/2015	4/20/2016	3,484	3,268					216		
63 VANGUARD REIT VIPER	922908553		X				1/13/2005	8/24/2016	9,636	8,459					1,177		
64 VANGUARD REIT VIPER	922908553		X				1/13/2005	8/24/2016	49,860	26,068					23,792		
65 SPDR DJ WILSHIRE INTERNA	78463X863		X				8/28/2011	10/4/2016	35,329	19,576					16,753		
66 SPDR DJ WILSHIRE INTERNA	78463X863		X				7/23/2015	4/20/2016	14,636	12,741					1,895		
67 SPDR DJ WILSHIRE INTERNA	78463X863		X				7/23/2015	4/20/2016	2,436	2,539					-103		

**Part I, Line 16b (990-PF) - Accounting Fees**

		1,107	0	0	1,107
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,107			1,107

**Part I, Line 18 (990-PF) - Taxes**

		380	380	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	380	380		

**Part II, Line 13 (990-PF) - Investments - Other**

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1			2,490,281	2,475,730	2,607,342
2	DODGE & COX INCOME FD COM 147		0	185,843	189,900
3	HARBOR CAPITAL APRCTION-INST 2012		0	224,597	277,313
4	ARTISAN INTERNATIONAL FD I 662		0	50,428	61,459
5	MERGER FUND-INST #301		0	47,743	47,795
6	ARTISAN MID CAP FUND-INSTL 1333		0	97,626	95,855
7	MET WEST TOTAL RETURN BOND CL I 51		0	327,773	316,738
8	FID ADV EMER MKTS INC- CL I 607		0	125,677	130,388
9	T ROWE PRICE REAL ESTATE FD 122		0	74,599	77,566
10	EATON VANCE GLOBAL MACRO - I		0	81,726	80,901
11	DODGE & COX INTL STOCK FD 1048		0	56,738	67,837
12	AMER CENT SMALL CAP GRWTH INST 336		0	56,360	56,685
13	MFS VALUE FUND-CLASS I 893		0	240,677	299,566
14	JP MORGAN MID CAP VALUE-I 758		0	77,595	105,939
15	STERLING CAPITAL STRATTON SMALL CA		0	53,603	57,694
16	ASG GLOBAL ALTERNATIVES-Y 1993		0	54,154	49,436
17	VANGUARD REIT VIPER		0	7,187	12,710
18	GAI CORBIN MULTI STRATEGY FUND		0	101,132	84,164
19	GAI CORBIN MULTI STRATEGY FUND		0	1,264	1,094
20	AQR MANAGED FUTURES STR-I		0	81,727	74,414
21	VANGUARD INFLAT-PROT SECS-ADM 511		0	24,521	23,668
22	JP MORGAN HIGH YIELD FUND SS 3580		0	115,993	115,024
23	T ROWE PRICE INST FLOAT RATE 170		0	47,907	47,874
24	OPPENHEIMER DEVELOPING MKT-I 799		0	79,629	78,385
25	INV BALANCE RISK COMM STR-Y 8611		0	27,142	26,748
26	BLACKROCK GL L/S CREDIT-INS #1833		0	97,674	96,498
27	SPDR DJ WILSHIRE INTERNATIONAL REA		0	34,832	35,394
28	NEUBERGER BERMAN LONG SH-INS #183		0	68,549	68,496
29	CREDIT SUISSE COMM RT ST-CO 2156		0	33,034	27,801

**Part III (990-PF) - Changes in Net Assets or Fund Balances**

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**Line 3 - Other increases not included in Part III, Line 2**

1	Mutual Fund Timing Difference	1	4,424
2	Federal Excise Tax Refund	2	65
3	Total	3	4,489

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**Line 5 - Decreases not included in Part III, Line 2**

1	Mutual Fund Timing Difference	1	3,031
2	PY Return of Capital Adjustment	2	1,151
3	Cost Basis Adjustment	3	769
4	Total	4	4,951

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount		Long Term CG Distributions		Short Term CG Distributions		0		778,713		53		754,782		23,984		0		0		0		23,984		Gains Minus Excess FMV Over Adj. Basis or Losses																																									
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Excess FMV Over Adj. Basis or Losses																																																				
AMER CENT SMALL CAP GRV	029083320		7/23/2015	5/11/2016	25,732			32,079	-6,327																																																								
ARTISAN INTERNATIONAL FC	043144H402		1/22/2016	5/11/2016	2,536			2,404	132																																																								
ARTISAN INTERNATIONAL FC	043144H402		6/10/2011	5/11/2016	10,314			8,216	2,098																																																								
ARTISAN INTERNATIONAL FC	043144H402		6/10/2011	8/24/2016	3,745			2,953	792																																																								
ARTISAN INTERNATIONAL FC	043144H402		2/14/2012	8/24/2016	34,747			26,906	7,841																																																								
ARTISAN MID CAP FUND-INS	043144H600		6/20/2014	8/24/2016	4,847			5,891	-744																																																								
ARTISAN MID CAP FUND-INS	043144H600		1/22/2016	8/24/2016	1,977			8,510	-633																																																								
BLACKROCK GL US CREDIT	091935732		10/27/2015	1/20/2016	4,071			4,378	-307																																																								
CREDIT SUISSE COMM RET	22544R305		5/10/2012	8/24/2016	5,737			9,850	-4,113																																																								
CREDIT SUISSE COMM RET	22544R305		2/12/2013	8/24/2016	3,817			6,297	-2,480																																																								
ADR MANAGED FUTURES ST	09203H859		10/17/2014	1/20/2016	2,894			2,806	88																																																								
DODGE & COX INCOME FD C	256210105		7/23/2015	4/20/2016	2,314			2,325	-11																																																								
DODGE & COX INCOME FD C	256210105		5/15/2014	8/24/2016	2,838			2,822	16																																																								
DODGE & COX INCOME FD C	256210105		6/13/2015	8/24/2016	2,379			2,340	39																																																								
DODGE & COX INCOME FD C	256210105		7/23/2015	8/24/2016	53,108			51,889	1,219																																																								
EATON VANCE GLOBAL MAC	277923728		10/27/2015	1/20/2016	2,870			2,940	-70																																																								
JP MORGAN MID CAP VALUE	339128100		7/23/2015	4/20/2016	7,255			7,702	-447																																																								
JP MORGAN MID CAP VALUE	339128100		6/20/2014	8/24/2016	4,513			4,584	-71																																																								
JP MORGAN MID CAP VALUE	339128100		7/23/2015	8/24/2016	3,201			3,355	-154																																																								
JP MORGAN MID CAP VALUE	339128100		1/22/2016	8/24/2016	1,913			2	1,911																																																								
HARBOR CAPITAL APCRION	411511504		8/28/2015	4/20/2016	27,107			29,014	-1,907																																																								
MFS VALUE FUND-CLASS I#	552983694		7/23/2015	1/20/2016	5,157			6,124	-967																																																								
MFS VALUE FUND-CLASS I#	552983694		1/22/2015	4/20/2016	3,027			3,068	-41																																																								
MFS VALUE FUND-CLASS I#	552983694		7/23/2015	4/20/2016	30,374			31,400	-1,026																																																								
MFS VALUE FUND-CLASS I#	552983694		6/20/2014	4/20/2016	6,054			6,117	-63																																																								
MET WEST TOTAL RETURN E	589509207		8/30/2011	1/20/2016	2,041			2,148	-107																																																								
MET WEST TOTAL RETURN E	589509207		1/22/2015	1/20/2016	8,528			8,767	-239																																																								
MET WEST TOTAL RETURN E	589509207		1/22/2015	8/24/2016	30,046			29,964	82																																																								
ASS GLOBAL ALTERNATIVES	63872T885		7/15/2013	1/20/2016	3,437			3,871	-434																																																								
NEUBERGER BERMAN LONG	64128R608		6/20/2014	1/20/2016	6,873			7,512	-639																																																								
NEUBERGER BERMAN LONG	64128R608		6/20/2014	8/24/2016	24,160			24,425	-265																																																								
OPPENHEIMER DEVELOPING	683974604		7/23/2015	4/20/2016	9,363			10,207	-844																																																								
OPPENHEIMER DEVELOPING	683974604		1/23/2014	4/20/2016	906			1,041	-135																																																								
OPPENHEIMER DEVELOPING	683974604		7/15/2013	8/24/2016	11,089			15,577	-4,488																																																								
CREDIT SUISSE COMM RET	22544R305		1/23/2014	8/24/2016	3,616			5,309	-1,693																																																								
CREDIT SUISSE COMM RET	22544R305		6/10/2011	4/20/2016	1,301			1,257	44																																																								
DODGE & COX INTL STOCK	256206103		2/14/2012	5/11/2016	6,939			6,986	-47																																																								
DODGE & COX INTL STOCK	256206103		2/14/2012	8/24/2016	31,032			25,994	5,138																																																								
DODGE & COX INTL STOCK	256206103		8/30/2011	8/24/2016	16,335			13,600	2,735																																																								
DODGE & COX INCOME FD C	256210105		7/23/2015	1/20/2016	6,600			6,960	-360																																																								
DODGE & COX INCOME FD C	256210105		4/24/2014	4/20/2016	2,761		43	2,804	0																																																								
DODGE & COX INCOME FD C	256210105		2/14/2012	4/20/2016	4,873			4,205	668																																																								
DODGE & COX INCOME FD C	256210105		1/23/2014	8/24/2016	44,550			48,881	-4,331																																																								
OPPENHEIMER DEVELOPING	683974604		2/12/2013	8/24/2016	1,971			2,140	-169																																																								
ROWE PRICE SHORT TERM	77957P105		6/10/2015	1/20/2016	12,076			12,179	-103																																																								
ROWE PRICE SHORT TERM	77957P105		7/15/2013	4/20/2016	32,595			32,973	-378																																																								
ROWE PRICE SHORT TERM	77957P105		6/10/2015	4/20/2016	36,147			35,260	887																																																								
ROWE PRICE INST FLOAT	77957P105		12/24/2015	4/20/2016	1,570			1,672	-102																																																								
ROWE PRICE INST FLOAT	77957P105		1/22/2016	4/20/2016	1,794			1,754	40																																																								
ROWE PRICE REAL ESTAT	779919109		1/22/2016	8/24/2016	1,372			1,281	91																																																								
SPDR DJ WILSHIRE INTERNA	78463X863		1/21/2014	1/20/2016	3,449			4,002	-553																																																								
SPDR DJ WILSHIRE INTERNA	78463X863		7/21/2015	1/20/2016	14,113			17,113	-3,000																																																								
SPDR DJ WILSHIRE INTERNA	78463X863		6/8/2011	1/20/2016	6,406			7,358	-952																																																								
SPDR DJ WILSHIRE INTERNA	78463X863		6/8/2011	4/20/2016	3,689			3,517	172																																																								
SPDR DJ WILSHIRE INTERNA	78463X863		9/11/2009	4/20/2016	3,180			2,708	472																																																								
SPDR DJ WILSHIRE INTERNA	78463X863		9/11/2009	8/24/2016	18,171			15,342	2,829																																																								
SPDR DJ WILSHIRE INTERNA	78463X863		8/26/2011	8/24/2016	4,446			3,712	734																																																								
STERLING CAPITAL STRAT	85917K546		6/20/2014	5/11/2016	26,714			29,154	-2,440																																																								
VANGUARD REIT VIPER	922908553		7/21/2015	1/20/2016	13,490			14,363	-873																																																								
VANGUARD REIT VIPER	922908553		7/21/2015	4/20/2016	3,494			3,268	226																																																								
VANGUARD REIT VIPER	922908553		7/21/2015	8/24/2016	9,636			8,459	1,177																																																								
VANGUARD REIT VIPER	922908553		1/13/2005	8/24/2016	49,860			26,068	23,792																																																								
VANGUARD REIT VIPER	922908553		1/13/2005	10/3/2016	36,329			19,576	16,753																																																								
SPDR DJ WILSHIRE INTERNA	78463X863		8/26/2011	10/4/2016	14,636			12,741	1,895																																																								
STERLING CAPITAL STRAT	85917K546		7/23/2015	4/20/2016	2,436			2,539	-103																																																								

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N.A. Trust Tax D	X	100 N Main St MAC D4001-117	Winston Salem	NC	27101		TRUSTEE	SEE ATTAC	37,253		
										37,253		
										0		

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	<u>Date</u>		<u>Amount</u>
1 Credit from prior year return		1	631
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	631

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	98,139
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	98,139

**Supplemental Information:**

**Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.**

Wells Fargo Bank N.A  
100 N Main Street Mac 4001-117  
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.