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EXTENDED TO NOVEMBER 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

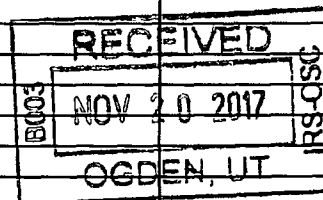
Department of the Treasury
Internal Revenue Service

For calendar year 2016 or tax year beginning

, and ending

Name of foundation MAYS FAMILY FOUNDATION		A Employer identification number 74-2691624
Number and street (or P O box number if mail is not delivered to street address) 250 W. NOTTINGHAM, STE 400		B Telephone number 210-570-1210
City or town, state or province, country, and ZIP or foreign postal code SAN ANTONIO, TX 78209		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 276,292,880.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		3,000,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		4,023.	4,023.		STATEMENT 1
4 Dividends and interest from securities		2,517,759.	2,517,759.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<1,206,358.>			
b Gross sales price for all assets on line 6a		51,851,439.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<253,651.>	110,788.		STATEMENT 3
12 Total. Add lines 1 through 11		4,061,773.	2,632,570.		
13 Compensation of officers, directors, trustees, etc		200,625.	0.		200,625.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		40,252.	0.		40,252.
16a Legal fees					
b Accounting fees					
c Other professional fees		9,940.	0.		9,940.
17 Interest					
18 Taxes		199,945.	140,724.		0.
19 Depreciation and depletion		4,080.	0.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		897,850.	896,293.		1,557.
24 Total operating and administrative expenses. Add lines 13 through 23		1,352,692.	1,037,017.		252,374.
25 Contributions, gifts, grants paid		13,707,557.			13,707,557.
26 Total expenses and disbursements. Add lines 24 and 25		15,060,249.	1,037,017.		13,959,931.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<10,998,476.>			
b Net investment income (if negative, enter -0-)			1,595,553.		
c Adjusted net income (if negative, enter -0-)				N/A	



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2016.03030 MAYS FAMILY FOUNDATION

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		7,839,532.	13,184,604.	13,184,604.
	3	Accounts receivable ▶ 49,670.				
		Less: allowance for doubtful accounts ▶		62,593.	49,670.	49,670.
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 8		168,909,808.	157,530,808.	191,047,851.
	c	Investments - corporate bonds				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other STMT 9		54,631,770.	49,680,963.	72,000,650.
14		Land, buildings, and equipment basis ▶ 41,426.				
		Less accumulated depreciation STMT 10 ▶ 31,321.		14,185.	10,105.	10,105.
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		231,457,888.	220,456,150.	276,292,880.
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		648,758.	648,758.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		230,809,130.	219,807,392.		
30	Total net assets or fund balances		231,457,888.	220,456,150.		
31	Total liabilities and net assets/fund balances		231,457,888.	220,456,150.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	231,457,888.
2	Enter amount from Part I, line 27a	2	<10,998,476.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	220,459,412.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	3,262.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	220,456,150.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 51,851,439.		53,057,797.	<1,206,358.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			<1,206,358.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } 2 <1,206,358.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	14,459,417.	282,544,232.	.051176
2014	13,040,858.	297,618,329.	.043817
2013	11,509,487.	269,257,330.	.042745
2012	7,077,428.	238,447,873.	.029681
2011	2,863,481.	157,199,107.	.018216

2 Total of line 1, column (d)	2	.185635
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.037127
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	265,156,514.
5 Multiply line 4 by line 3	5	9,844,466.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	15,956.
7 Add lines 5 and 6	7	9,860,422.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	13,959,931.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	15,956.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	15,956.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	15,956.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	98,735.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	98,735.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	82,779.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>TX</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>MAYSFAMILYFOUNDATION.COM</u>	X	
14 The books are in care of ► <u>DEBORAH WILLIAMS</u> Telephone no. ► <u>210-570-1210</u> Located at ► <u>250 W. NOTTINGHAM, STE 400, SAN ANTONIO, TX</u> ZIP+4 ► <u>78209</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		50,000.	21,238.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID E. GREEN - 250 W. NOTTINGHAM, SUITE 400, SAN ANTONIO, TX 78209	MANAGING DIRECTOR 40.00	150,625.	19,013.	0.

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SENDERO WEALTH MANAGEMENT - 250 W. NOTTINGHAM, STE 300, SAN ANTONIO, TX 78209	INVESTMENT MANAGEMENT	238,061.
EAGLE CAPITAL - 499 PARK AVENUE, 17TH FLOOR, NEW YORK, NY 10022	INVESTMENT MANAGEMENT	197,339.
BROWN ADVISORY 405 PARK AVENUE, STE 1104, NEW YORK, NY 10022	INVESTMENT MANAGEMENT	141,650.
THE MITCHELL GROUP 1100 LOUISIANA, STE 5000, HOUSTON, TX 77002	INVESTMENT MANAGEMENT	97,377.
DSM CAPITAL - 116 RADIO CIRCLE DRIVE, STE 200, MOUNT KISCO, NY 10549	INVESTMENT MANAGEMENT	89,812.

Total number of others receiving over \$50,000 for professional services

1

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments. See instructions.	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	258,579,090.
b	Average of monthly cash balances	1b	7,075,636.
c	Fair market value of all other assets	1c	3,539,704.
d	Total (add lines 1a, b, and c)	1d	269,194,430.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	269,194,430.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,037,916.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	265,156,514.
6	Minimum investment return. Enter 5% of line 5	6	13,257,826.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	13,257,826.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	15,956.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	15,956.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	13,241,870.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	13,241,870.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	13,241,870.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	13,959,931.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	13,959,931.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	15,956.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	13,943,975.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2016)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				13,241,870.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			13,696,557.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 13,959,931.				
a Applied to 2015, but not more than line 2a			13,696,557.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				263,374.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				12,978,496.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(i)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

LOWRY MAYS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE MAYSFAMILYFOUNDATION.COM WEBSITE FOR MORE INFORMATION

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHMENT				13,707,557.
Total			▶ 3a	13,707,557.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Form 990-PF (2016)

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF.
► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Name of the organization

MAYS FAMILY FOUNDATION

Employer identification number

74-2691624

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization	Employer identification number
MAYS FAMILY FOUNDATION	74-2691624

Part I Contributors (See instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	L. LOWRY MAYS 250 W. NOTTINGHAM, SUITE 400 SAN ANTONIO, TX 78209	\$ 3,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization	Employer identification number
MAYS FAMILY FOUNDATION	74-2691624

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
NET INTEREST INCOME FROM BROKERAGE ACCOUNTS	4,023.	4,023.	
TOTAL TO PART I, LINE 3	4,023.	4,023.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME FROM BROKERAGE ACCOUNTS	2,517,759.	0.	2,517,759.	2,517,759.	
TO PART I, LINE 4	2,517,759.	0.	2,517,759.	2,517,759.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
EAGLE INCOME APPRECIATION PARTNERS-UBTI	<364,253.>	0.	
EAGLE INCOME APPRECIATION PARTNERS-PASSTHRU INCOME	161,434.	161,434.	
HAWKINS INVESTMENT PARTNERSHIP LP-PASSTHRU INCOME	30,985.	30,985.	
HAWKINS INVESTMENT PARTNERSHIP LP-UBTI	<351.>	0.	
TIMBERVEST PARTNERS III, LP-PASSTHRU INCOME	<39,114.>	<39,114.>	
TARGETED TECHNOLOGY FUND	<33,702.>	<33,702.>	
GREEN PLAINS PTRS - UBTI	165.	0.	
GREEN PLAINS PTRS	4.	4.	
PROSPECT ADVISORS QP	<9,184.>	<9,184.>	
STAR GAS PARTNERS LP	365.	365.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<253,651.>	110,788.	

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TECHNOLOGY SERVICES	9,940.	0.		9,940.
TO FORM 990-PF, PG 1, LN 16C	9,940.	0.		9,940.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	140,724.	140,724.		0.
2015 EXTENSION PAYMENT	70,000.	0.		0.
2016 ESTIMATED TAX PAYMENTS	70,000.	0.		0.
TAX REFUND - 990T CARRYBACK	<80,779.>	0.		0.
TO FORM 990-PF, PG 1, LN 18	199,945.	140,724.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKERAGE/ADR FEES	896,293.	896,293.		0.
OFFICE/MISC EXPENSE	1,557.	0.		1,557.
TO FORM 990-PF, PG 1, LN 23	897,850.	896,293.		1,557.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
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DESCRIPTION	AMOUNT
PARTNERSHIP INCOME - BOOK/TAX DIFFERENCES	3,262.
TOTAL TO FORM 990-PF, PART III, LINE 5	3,262.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BROKERAGE ACCOUNT - 4003	17,993,699.	28,526,800.
BROKERAGE ACCOUNT - 4029	16,948,182.	19,233,183.
BROKERAGE ACCOUNT - 4045	13,421,506.	13,702,618.
BROKERAGE ACCOUNT - 4052	12,542,933.	16,223,527.
BROKERAGE ACCOUNT - 4078	7,105,314.	8,731,087.
BROKERAGE ACCOUNT - FC022	14,916,295.	18,035,408.
BROKERAGE ACCOUNT - 4009	395,719.	5,288,611.
BROKERAGE ACCOUNT - FC021	13,070,316.	15,503,667.
BROKERAGE ACCOUNT - FC019	5,326,883.	6,931,684.
BROKERAGE ACCOUNT - FC018	5,770,421.	10,151,817.
BROKERAGE ACCOUNT - FC020	0.	0.
BROKERAGE ACCOUNT - FC023	13,724,488.	12,121,116.
BROKERAGE ACCOUNT - 4086	10,348,942.	9,821,199.
BROKERAGE ACCOUNT - 4060	6,290,206.	8,109,167.
BROKERAGE ACCOUNT - 4017	0.	0.
BROKERAGE ACCOUNT - 4025	13,400,219.	11,966,302.
BROKERAGE ACCOUNT - 4094	6,275,685.	6,701,665.
TOTAL TO FORM 990-PF, PART II, LINE 10B	157,530,808.	191,047,851.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
DBD INC (SERIES B)	COST	4,893,500.	9,477,981.
AZAYA THERAPEUTICS	COST	200,000.	200,000.
TIMBERVEST PARTNERS	COST	1,858,921.	2,329,087.
ACK ASSET	COST	995,000.	1,438,016.
BRENNER WEST	COST	980,000.	1,445,624.
HAWKINS INVESTMENT PARTNERS	COST	0.	0.
CRESTWOOD CAPITAL	COST	0.	0.
DOUBLE BLACK DIAMOND INC (SERIES D)	COST	14,712,500.	18,980,141.

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OMNI WATER	COST	0.	0.
TARGETED TECHNOLOGY FUND	COST	710,016.	695,854.
BLACK DIAMOND ENERGY	COST	10,000,000.	9,999,036.
EAGLE IAP	COST	449,458.	12,362,548.
ATLAS GLOBAL	COST	11,800,000.	11,705,292.
OVERSEAS CAP INC.	COST	0.	41,873.
STEAMBOAT CAPITAL	COST	1,275,000.	1,348,149.
PELLHAM LONG SHORT FUND	COST	300,000.	319,584.
PROSPECT ADVISORS FUND	COST	636,568.	782,079.
PRINCE STREET OPPORTUNITIES FUND	COST	290,000.	278,871.
TWIN TREE CAPITAL	COST	580,000.	596,515.
TOTAL TO FORM 990-PF, PART II, LINE 13		49,680,963.	72,000,650.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE FURNITURE	40,515.	30,549.	9,966.
COMPUTER AND PRINTER	911.	772.	139.
TOTAL TO FM 990-PF, PART II, LN 14	41,426.	31,321.	10,105.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 11
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PEGGY P. MAYS 250 W. NOTTINGHAM, STE 400 SAN ANTONIO, TX 78209	DIRECTOR/CHAIRMAN 1.00	0.	0.	0.
LOWRY MAYS 250 W. NOTTINGHAM, STE 400 SAN ANTONIO, TX 78209	DIRECTOR/TREASURER 1.00	0.	0.	0.
KATHRYN MAYS JOHNSON 250 W. NOTTINGHAM, STE 400 SAN ANTONIO, TX 78209	DIRECTOR/PRESIDENT 15.00	50,000.	21,238.	0.
LINDA MAYS MCCAUL 250 W. NOTTINGHAM, STE 400 SAN ANTONIO, TX 78209	DIRECTOR 1.00	0.	0.	0.
MARK P. MAYS 250 W. NOTTINGHAM, STE 400 SAN ANTONIO, TX 78209	DIRECTOR 1.00	0.	0.	0.
RANDALL T. MAYS 250 W. NOTTINGHAM, STE 400 SAN ANTONIO, TX 78209	DIRECTOR/SECRETARY 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		50,000.	21,238.	0.

2016 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
12	OFFICE FURNITURE	10/01/14	200DB	7.00		MC17	40,515.			20,258.	20,257.	6,304.		3,987.	10,291.
99	COMPUTER AND PRINTER	09/17/14	200DB	5.00		MC17	911.			456.	455.	223.		93.	316.
	* TOTAL 990-PF PG 1 DEPR						41,426.			20,714.	20,712.	6,527.		4,080.	10,607.

628111 04-01-16

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

MAYS FAMILY FOUNDATION

CONTINUATION FOR 990-PF, PART IV

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3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	EAGLE INCOME APPRECIATION PARTNERS - ST LOSS	P	VARIOUS	12/31/16
b	EAGLE INCOME APPRECIATION PARTNERS - LT LOSS	P	VARIOUS	12/31/16
c	HAWKINS INVESTMENT PARTNERSHIP - ST LOSS	P	VARIOUS	12/31/16
d	HAWKINS INVESTMENT PARTNERSHIP - LT GAIN	P	VARIOUS	12/31/16
e	PROSPECT ADVISORS QP - ST LOSS	P	VARIOUS	12/31/16
f	PROSPECT ADVISORS QP - LT LOSS	P	VARIOUS	12/31/16
g	TIMBERVEST PARTNERS III LP - LT GAIN	P	VARIOUS	12/31/16
h	HAWKINS INVESTMENT PARTNERSHIP LIQUIDATION LOSS	P	08/31/11	04/30/16
i	WORTHLESS INVESTMENT IN OMNI WATER	P	VARIOUS	12/31/16
j	OVERSEAS CAP - DISTRIBUTION IN EXCESS OF BASIS	P	VARIOUS	06/30/16
k	CRESTWOOD - LIQUIDATION GAIN	P	VARIOUS	07/31/16
l	ACCT XXX4009 - FRAC SHARE LIQ FOR FIRST HORIZON N	P	07/12/10	03/01/16
m	ACCT XXX4009 - 10,000 SHS LYV	D	02/01/10	11/10/16
n	ACCT XXX4009 - LTCG DISTRIBUTIONS	P	VARIOUS	12/31/16
o	ACCT XXX4017 - 292,931.485 SHS SCOTIA DYNAMIC US	P	VARIOUS	12/23/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		320,476.	<320,476.>
b		961,688.	<961,688.>
c		16,196.	<16,196.>
d	40,136.		40,136.
e		10,261.	<10,261.>
f		13,987.	<13,987.>
g	24,607.		24,607.
h	5,630,115.	5,636,714.	<6,599.>
i		1,013,781.	<1,013,781.>
j	821,369.		821,369.
k	173,420.		173,420.
l	4.		4.
m	283,161.		283,161.
n	4.		4.
o	6,910,254.	7,783,720.	<873,466.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<320,476.>
b			<961,688.>
c			<16,196.>
d			40,136.
e			<10,261.>
f			<13,987.>
g			24,607.
h			<6,599.>
i			<1,013,781.>
j			821,369.
k			173,420.
l			4.
m			283,161.
n			4.
o			<873,466.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

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04-01-16

MAYS FAMILY FOUNDATION

CONTINUATION FOR 990-PF, PART IV

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ACCT XXX4003 - ST COVERED SALES - SEE ATTACHMENT	P	VARIOUS	12/31/16
b ACCT XXX4003 - ST NONCOVERED SALES - SEE ATTACHME	P	VARIOUS	12/31/16
c ACCT XXX4003 - LT NONCOVERED SALES - SEE ATTACHME	P	VARIOUS	12/31/16
d ACCT XXX4029 - ST COVERED SALES - SEE ATTACHMENT	P	VARIOUS	12/31/16
e ACCT XXX4029 - ST NONCOVERED SALES - SEE ATTACHME	P	VARIOUS	12/31/16
f ACCT XXX4029 - LT NONCOVERED SALES - SEE ATTACHME	P	VARIOUS	12/31/16
g ACCT XXX4045 - ST COVERED SALES - SEE ATTACHMENT	P	VARIOUS	12/31/16
h ACCT XXX4045 - ST NONCOVERED SALES - SEE ATTACHME	P	VARIOUS	12/31/16
i ACCT XXX4045 - LT NONCOVERED SALES - SEE ATTACHME	P	VARIOUS	12/31/16
j ACCT XXX4052 - ST COVERED SALES - SEE ATTACHMENT	P	VARIOUS	12/31/16
k ACCT XXX4052 - ST COVERED SALES - WASH SALE ADJUS	P	VARIOUS	12/31/16
l ACCT XXX4052 - LT COVERED SALES - SEE ATTACHMENT	P	VARIOUS	12/31/16
m ACCT XXX4052 - LT COVERED SALES - WASH SALE ADJUS	P	VARIOUS	12/31/16
n ACCT XXX4052 - LT NONCOVERED SALES - SEE ATTACHME	P	VARIOUS	12/31/16
o ACCT XXX4060 - ST COVERED SALES - SEE ATTACHMENT	P	VARIOUS	12/31/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 191,423.		341,189.	<149,766.>
b 470,001.		513,582.	<43,581.>
c 1,248,279.		1,443,007.	<194,728.>
d 1,432,842.		1,426,850.	5,992.
e 1,406,958.		1,444,245.	<37,287.>
f 2,855,944.		2,451,946.	403,998.
g 214,919.		189,884.	25,035.
h 484,040.		423,055.	60,985.
i 3,067,192.		3,396,918.	<329,726.>
j 947,777.		951,584.	<3,807.>
k 11,038.			11,038.
l 3,788,839.		3,037,930.	750,909.
m 1,132.			1,132.
n 309,571.		211,446.	98,125.
o 315,532.		326,452.	<10,920.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<149,766.>
b			<43,581.>
c			<194,728.>
d			5,992.
e			<37,287.>
f			403,998.
g			25,035.
h			60,985.
i			<329,726.>
j			<3,807.>
k			11,038.
l			750,909.
m			1,132.
n			98,125.
o			<10,920.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ACCT XXX4060 - ST COVERED SALES - WASH SALE ADJUS	P	VARIOUS	12/31/16
b	ACCT XXX4060 - LT COVERED SALES - SEE ATTACHMENT	P	VARIOUS	12/31/16
c	ACCT XXX4060 - LTCG DISTRIBUTIONS	P	VARIOUS	12/31/16
d	ACCT XXX4078 - ST COVERED SALES - SEE ATTACHMENT	P	VARIOUS	12/31/16
e	ACCT XXX4078 - ST NONCOVERED SALES - SEE ATTACHME	P	VARIOUS	12/31/16
f	ACCT XXX4078 - LT NONCOVERED SALES - SEE ATTACHME	P	VARIOUS	12/31/16
g	ACCT XXX4086 - ST COVERED SALES - SEE ATTACHMENT	P	VARIOUS	12/31/16
h	ACCT XXX4086 - LT COVERED SALES - SEE ATTACHMENT	P	VARIOUS	12/31/16
i	ACCT XXX4094 - ST COVERED SALES - SEE ATTACHMENT	P	VARIOUS	12/31/16
j	ACCT XXX4094 - LT COVERED SALES - SEE ATTACHMENT	P	VARIOUS	12/31/16
k	ACCT FC020 - 124,610 SHS ISHARES MSCI EAFE ETF	P	VARIOUS	12/23/16
l	ACCT FC023 - 372,856.078 SHS ABERDEEN EMERGING MA	P	12/31/87	08/26/16
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,215.			1,215.
b 1,568,651.		1,675,140.	<106,489.>
c 8,073.			8,073.
d 938,063.		1,003,160.	<65,097.>
e 732,703.		809,424.	<76,721.>
f 2,354,609.		1,697,476.	657,133.
g 523,665.		632,331.	<108,666.>
h 1,677,376.		2,388,961.	<711,585.>
i 234,819.		225,100.	9,719.
j 1,006,266.		914,609.	91,657.
k 7,177,442.		7,007,986.	169,456.
l 5,000,000.		4,788,699.	211,301.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,215.
b			<106,489.>
c			8,073.
d			<65,097.>
e			<76,721.>
f			657,133.
g			<108,666.>
h			<711,585.>
i			9,719.
j			91,657.
k			169,456.
l			211,301.
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<1,206,358.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A