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EXTENDED TO NOVEMBER 15, 2017

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

VALLEY TELEPHONE COOPERATIVE FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. BOX 970

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

WILLCOX, AZ 85644

A Employer identification number

74-2613547

B Telephone number

520-384-2231

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 1,988,045. (Part I, column (d) must be on cash basis.)

J Accounting method:

☐ Cash☒ Accrual☐ Other (specify)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received

200,599.

N/A

2 Check ☐ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

963.

963.

STATEMENT 1

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

201,562.

963.

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc.

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 2

5,450.

1,090.

3,660.

c Other professional fees

17 Interest

18 Taxes

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 3

10.

0.

10.

24 Total operating and administrative expenses. Add lines 13 through 23

5,460.

1,090.

3,670.

25 Contributions, gifts, grants paid

76,250.

85,250.

26 Total expenses and disbursements. Add lines 24 and 25

81,710.

1,090.

88,920.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

119,852.

b Net investment income (if negative, enter -0-)

0.

c Adjusted net income (if negative, enter -0-)

N/A

G32

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	928,053.	836,542.	836,542.
	2 Savings and temporary cash investments	949,835.	950,608.	950,608.
	3 Accounts receivable ▶ 200,599.		200,599.	200,599.
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment; basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ <b>STATEMENT 4</b> )	105.	296.	296.	
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,877,993.	1,988,045.	1,988,045.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses	3,800.	4,500.	
	18 Grants payable	38,500.	28,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 <b>Total liabilities</b> (add lines 17 through 22)	42,300.	32,500.	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> <b>X</b> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,835,693.	1,955,545.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 <b>Total net assets or fund balances</b>	1,835,693.	1,955,545.		
31 <b>Total liabilities and net assets/fund balances</b>	1,877,993.	1,988,045.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,835,693.
2 Enter amount from Part I, line 27a	2	119,852.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,955,545.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,955,545.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>				
<b>b</b> NONE				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015			
2014			
2013			
2012			
2011			

<b>2</b> Total of line 1, column (d)	2	
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	
<b>5</b> Multiply line 4 by line 3	5	
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	
<b>7</b> Add lines 5 and 6	7	
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>AZ</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.VTC.NET</u>	X	
14 The books are in care of ► <u>TROY JUDD</u> Telephone no. ► <u>520-384-2231</u> Located at ► <u>752 E. MALEY, WILLCOX, AZ</u> ZIP+4 ► <u>85644</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☒

5b

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 5		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	877,130.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	924,141.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,801,271.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,801,271.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	27,019.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,774,252.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	88,713.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	88,713.
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5	<b>2a</b>	
<b>b</b>	Income tax for 2016. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	0.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	88,713.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	88,713.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	88,713.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	88,920.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	88,920.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	88,920.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				88,713.
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only			70,959.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2016:				
<b>a</b> From 2011				
<b>b</b> From 2012				
<b>c</b> From 2013				
<b>d</b> From 2014				
<b>e</b> From 2015				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4: ► \$ 88,920.				
<b>a</b> Applied to 2015, but not more than line 2a			70,959.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2016 distributable amount				17,961.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				70,752.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2012				
<b>b</b> Excess from 2013				
<b>c</b> Excess from 2014				
<b>d</b> Excess from 2015				
<b>e</b> Excess from 2016				



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
AZ 4-H YOUTH FOUNDATION PO BOX 210036 TUCSON, AZ 85721	NONE	PC	SPECIAL CONSIDERATION SCHOLARSHIP	2,000.
KALEIGH BEST - NEW MEXICO STATE UNIVERSITY PO BOX 5 ROADFORKS, NM 88045	SEE PART IX-A	I	SCHOLARSHIP	2,500.
GAGE MASSEY - COLORADO SCHOOL OF MINES PO BOX 442 CLIFF, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
SHANNON CHOATE - WEST TEXAS A&M UNIVERSITY 56 CHURCH RD. ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
MIKENZIE CHOATE - EASTERN NEW MEXICO UNIVERSITY 3008 WALLACE ST., CLOVIS, NM 88101 CLOVIS, NM 88101	SEE PART IX-A	I	SCHOLARSHIP	3,000.
<b>Total SEE CONTINUATION SHEET(S)</b>				<b>85,250.</b>
<b>b Approved for future payment</b>				
KALEIGH BEST - NEW MEXICO STATE UNIVERSITY PO BOX 5 ROADFORKS, NM 88045	SEE PART IX-A	I	SCHOLARSHIP	2,500.
GAGE MASSEY - COLORADO SCHOOL OF MINES PO BOX 442 CLIFF, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
SHANNON CHOATE - WEST TEXAS A&M UNIVERSITY 56 CHURCH RD. ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
<b>Total SEE CONTINUATION SHEET(S)</b>				<b>31,000.</b>





**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2016**

Name of the organization

VALLEY TELEPHONE COOPERATIVE FOUNDATION

Employer identification number

74-2613547

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization

Employer identification number

**VALLEY TELEPHONE COOPERATIVE FOUNDATION****74-2613547****Part I Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<b>1</b>	<b>VALLEY TELEPHONE COOPERATIVE, INC</b> <b>752 E MALEY ST, PO BOX 970</b> <b>WILLCOX, AZ 85644</b>	\$ <b>200,599.</b>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)



Name of organization

Employer identification number

**VALLEY TELEPHONE COOPERATIVE FOUNDATION****74-2613547****Part II Noncash Property** (See instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization	Employer identification number
<b>VALLEY TELEPHONE COOPERATIVE FOUNDATION</b>	<b>74-2613547</b>

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JESSICA ASHLEY BORDERS - NORTHERN ARIZONA UNIVERSITY 3310 N MESQUITE RD COCHISE, AZ 85606	SEE PART IX-A	I	SCHOLARSHIP	1,500.
ESMERALDA BAJO - WESTERN NEW MEXICO UNIVERSITY PO BOX 248 RODEO, NM 88056	SEE PART IX-A	I	SCHOLARSHIP	3,000.
ZANE WEBSTER - TEXAS TECH UNIVERSITY 2362 W. NOLAND ROAD SAM SIMON, AZ 85632	SEE PART IX-A	I	SCHOLARSHIP	3,000.
RAYMOND MENDEZ - UNIVERSITY OF ARIZONA 1 POGO HILL PORTAL, AZ 85632	SEE PART IX-A	I	SCHOLARSHIP	1,500.
KATIE SWEATT - CLARENDON COLLEGE 1071 N HWY 191 COCHISE, AZ 85606	SEE PART IX-A	I	SCHOLARSHIP	1,500.
HOLLY FREEMAN - WEST TEXAS A&M UNIVERSITY PO BOX 394 ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
CAROLINA BAJO - NEW MEXICO STATE UNIVERSITY 300 CHAMISA VILLAGE, UNIT 190 LAS CRUCES, NM 88003	SEE PART IX-A	I	SCHOLARSHIP	1,500.
PRESTON SWEATT - COCHISE COLLEGE 1071 N HWY 191 COCHISE, AZ 85606	SEE PART IX-A	I	SCHOLARSHIP	1,500.
BRAIDEN WASHBURN - NEW MEXICO STATE UNIVERSITY PO BOX 334 ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
JOSEPH FICKETT - BUTLER COMMUNITY COLLEGE 3046 N MAHAN RD SAN SIMON, AZ 85632	SEE PART IX-A	I	SCHOLARSHIP	1,500.
<b>Total from continuation sheets</b>				<b>74,750.</b>

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KATELYN LANDEWERLEN - NORTHERN ARIZONA UNIVERSITY P.O. BOX 313 PEARCE, AZ 85625	SEE PART IX-A	I	SCHOLARSHIP	1,500.
MARISSA HILLEBERT - NEW MEXICO STATE UNIVERSITY PO BOX 1810 PORTAL, AZ 86532	SEE PART IX-A	I	SCHOLARSHIP	1,500.
EMILY MENDOZA - WESTERN NEW MEXICO UNIVERSITY PO BOX 322 ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
ZACHARY W. WINKLER - NEW MEXICO STATE UNIVERSITY PO BOX 96 RODEO, NM 88056	SEE PART IX-A	I	SCHOLARSHIP	3,000.
LOGAN KLUMP - NEW MEXICO STATE UNIVERSITY 726 HORSE CAMP DR. ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
DALLAS POMPEO - NEW MEXICO STATE UNIVERSITY 88 MASSEY LANE/PO BOX 17 ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
DANIEL ROTH - PIMA COMMUNITY COLLEGE 2334 E BEVERLY ST TUCSON, AZ 85719	SEE PART IX-A	I	SCHOLARSHIP	1,500.
TARAN ROTH - COMMUNITY COLLEGE OF AURORA 2420 ROCKHOUSE RD PORTAL, AZ 85632	SEE PART IX-A	I	SCHOLARSHIP	1,500.
BONITA SCHOOL 18008 S FT GRANT ROAD BONITA, AZ 85643	NONE	PC	EDUCATION	1,250.
SAN SIMON SCHOOL P.O. BOX 38 SAN SIMON, AZ 85632	NONE	PC	EDUCATION	1,250.
<b>Total from continuation sheets</b>				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PEARCE SCHOOL 1487 E SCHOOL ROAD PEARCE, AZ 85625	NONE	PC	EDUCATION	1,250.
BOWIE SCHOOL 315 WEST 5TH STREET BOSIE, AZ 85605	NONE	PC	EDUCATION	1,250.
ASH CREEK SCHOOL 6460 EAST HIGHWAY 181 PEARCE, AZ 85625	NONE	PC	EDUCATION	1,250.
ANIMAS SCHOOL PO BOX 85 ANIMAS, NM 88020	NONE	PC	EDUCATION	1,250.
COLUMBUS SCHOOL 7450 ALTURA DRIVE COLUMBUS, NM 88029	NONE	PC	EDUCATION	1,250.
APACHE SCHOOL DRAWER 1119 DOUGLAS, AZ 85608	NONE	PC	EDUCATION	1,250.
ESMERALDA BAJO - WESTERN NEW MEXICO UNIVERSITY P.O. BOX 248 RODEO, NM 88056 RODEO, NM 88056	SEE PART IX-A	I	SCHOLARSHIP	1,750.
MEGAN SKILES - TEXAS TECH P.O. BOX 357 BOWIE, AZ 856605 BOWIE, AZ 88056	SEE PART IX-A	I	SCHOLARSHIP	1,750.
MIKENZIE CHOATE - EASTERN NEW MEXICO UNIVERSITY 56 CHURCH ROAD ANIMAS, NM 88020 ANIMAS, NM 88101	SEE PART IX-A	I	SCHOLARSHIP	1,750.
MEGHAN CUSHMAN - JOHN BROWN UNIVERSITY 200 W. UNIVERSITY STREET JBU BOX 2361 SILOAM SPRINGS, AR 72761	SEE PART IX-A	I	SCHOLARSHIP	1,750.
Total from continuation sheets				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JESSICA ASHLEY BORDERS - NORTHERN ARIZONA UNIVERSITY 3310 N. MESQUITE ROAD COCHISE, AZ 85606 COCHISE, AZ 85606	SEE PART IX-A	I	SCHOLARSHIP	1,750.
KARINA SARELLANO - WESTERN NEW MEXICO UNIVERSITY 90 CHURCH ROAD ANIMAS, NM 88020 ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,750.
ZANE WEBSTER - TEXAS TECH UNIVERSITY 2362 W. NOLAND ROAD SAN SIMON, AZ 85632 SAM SIMON, AZ 85632	SEE PART IX-A	I	SCHOLARSHIP	1,750.
ANNA REZA - U OF A 6710 E. GOLF LINKS ROAD APARTMENT 2049 TUCSON, AZ 85730	SEE PART IX-A	I	SCHOLARSHIP	1,750.
DALLAS POMPEO - NEW MEXICO STATE UNIVERSITY P.O. BOX 17 ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,750.
MARLANA MOORE - CLOVUS COMMUNITY COLLEGE 2414 E LLANO ESTACADO CLOVIS, NM 88101	SEE PART IX-A	I	SCHOLARSHIP	1,750.
HOLLY FREEMAN - WEST TEXAS A&M UNIVERSITY P.O. BOX 394 ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,750.
EMILY MENDOZA - WESTERN NEW MEXICO UNIVERSITY P.O. BOX 322 ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,750.
HENRY BENDER - UNIVERSITY OF NEW MEXICO P.O. BOX 16156 PORTAL, AZ 85632	SEE PART IX-A	I	SCHOLARSHIP	1,750.
KATHERINE ZUNIGA - U OF A 323 FLYNN JANS CT PEARCE, AZ 85625	SEE PART IX-A	I	SCHOLARSHIP	1,750.
<b>Total from continuation sheets</b>				

### 3 Grants and Contributions Paid During the Year (Continuation)

**Total from continuation sheets**

**Part XV** Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JESSICA ASHLEY BORDERS - NORTHERN ARIZONA UNIVERSITY 3310 N MESQUITE RD COCHISE, AZ 85606	SEE PART IX-A	I	SCHOLARSHIP	1,500.
RAYMOND MENDEZ - UNIVERSITY OF ARIZONA 1 POGO HILL PORTAL, AZ 85632	SEE PART IX-A	I	SCHOLARSHIP	1,500.
KATIE SWEATT - CLARENDON COLLEGE 1071 N HWY 191 COCHISE, AZ 85606	SEE PART IX-A	I	SCHOLARSHIP	1,500.
HOLLY FREEMAN - WEST TEXAS A&M UNIVERSITY PO BOX 394 ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
CAROLINA BAJO - NEW MEXICO STATE UNIVERSITY 300 CHAMISA VILLAGE, UNIT 190 LAS CRUCES, NM 88003	SEE PART IX-A	I	SCHOLARSHIP	1,500.
PRESTON SWEATT - COCHISE COLLEGE 1071 N HWY 191 COCHISE, AZ 85606	SEE PART IX-A	I	SCHOLARSHIP	1,500.
BRAIDEN WASHBURN - NEW MEXICO STATE UNIVERSITY PO BOX 334 ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
JOSEPH FICKETT - BUTLER COMMUNITY COLLEGE 3046 N MAHAN RD SAN SIMON, AZ 85632	SEE PART IX-A	I	SCHOLARSHIP	1,500.
KATELYN LANDEWERLEN - NORTHERN ARIZONA UNIVERSITY P.O. BOX 313 PEARCE, AZ 85625	SEE PART IX-A	I	SCHOLARSHIP	1,500.
MARISSA HILLEBERT - NEW MEXICO STATE UNIVERSITY PO BOX 1810 PORTAL, AZ 86532	SEE PART IX-A	I	SCHOLARSHIP	1,500.
<b>Total from continuation sheets</b>				<b>25,500.</b>



**Part XV** Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EMILY MENDOZA - WESTERN NEW MEXICO UNIVERSITY PO BOX 322 ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
LOGAN KLUMP - NEW MEXICO STATE UNIVERSITY 726 HORSE CAMP DR. ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
DALLAS POMPEO - NEW MEXICO STATE UNIVERSITY 88 MASSEY LANE/PO BOX 17 ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
DANIEL ROTH - PIMA COMMUNITY COLLEGE 2334 E BEVERLY ST TUCSON, AZ 85719	SEE PART IX-A	I	SCHOLARSHIP	1,500.
ISIS SALVERS - ARIZONA STATE UNIVERSITY PO BOX 56 RODEO, NM 88056	SEE PART IX-A	I	SCHOLARSHIP	3,000.
TARAN ROTH - COMMUNITY COLLEGE OF AURORA 2420 ROCKHOUSE RD PORTAL, AZ 85632	SEE PART IX-A	I	SCHOLARSHIP	1,500.
<b>Total from continuation sheets</b>				

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME	963.	963.	
TOTAL TO PART I, LINE 3	963.	963.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	950.	190.		60.
LEGAL FEES	4,500.	900.		3,600.
TO FORM 990-PF, PG 1, LN 16B	5,450.	1,090.		3,660.

## FORM 990-PF OTHER EXPENSES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GENERAL ADMINISTRATIVE EXPENSES	10.	0.		10.
TO FORM 990-PF, PG 1, LN 23	10.	0.		10.

## FORM 990-PF OTHER ASSETS STATEMENT 4

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENT INCOME RECEIVABLE	105.	296.	296.
TO FORM 990-PF, PART II, LINE 15	105.	296.	296.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 5

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DAVID THOMPSON 752 E. MALEY WILLCOX, AZ 85644	PRESIDENT 1.00	0.	0.	0.
WILLIAM SWIFT 752 E. MALEY WILLCOX, AZ 85644	VICE PRESIDENT 1.00	0.	0.	0.
JOSPEH CHAPIN 752 E. MALEY WILLCOX, AZ 85644	SECRETARY/TREASURER 1.00	0.	0.	0.
GEORGE MAY 752 E. MALEY WILLCOX, AZ 85644	DIRECTOR 1.00	0.	0.	0.
RUBY SPIES 752 E. MALEY WILLCOX, AZ 85644	DIRECTOR 1.00	0.	0.	0.
CANDACE ROLL 752 E. MALEY WILLCOX, AZ 85644	DIRECTOR 1.00	0.	0.	0.
THOMAS KUYKENDALL 752 E. MALEY WILLCOX, AZ 85644	DIRECTOR 1.00	0.	0.	0.
JYME STONER 752 E. MALEY WILLCOX, AZ 85644	DIRECTOR 1.00	0.	0.	0.
CARROL MILLER 752 E. MALEY WILLCOX, AZ 85644	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

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990-PF	INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS	STATEMENT	6
	PART XVII, LINE 1, COLUMN (D)		

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---

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

---

VALLEY TELEPHONE COOPERATIVE, INC.

---

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

---

STAFF OF THE COOPERATIVE MAINTAINS THE RECORDS OF THE FOUNDATION AT NO COST TO THE FOUNDATION.

---

990-PF	AFFILIATION WITH TAX-EXEMPT ORGANIZATIONS	STATEMENT	7
	PART XVII, LINE 2, COLUMN (C)		

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---

NAME OF AFFILIATED OR RELATED ORGANIZATION

---

VALLEY TELEPHONE COOPERATIVE, INC.

---

DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

---

THE BOARD OF THE COOPERATIVE IS ALSO THE BOARD FOR THE FOUNDATION.  
UNCLAIMED CAPITAL CREDITS OF THE COOPERATIVE ARE USED TO FUND THE  
FOUNDATION.

# **Valley Telephone Cooperative Foundation Scholarship Fund**

## **Copper Valley Telephone Scholarship Fund**

### **Informational Sheet**

Each year the **Valley Telephone Cooperative Foundation** awards scholarships from capital credits that Valley Telephone Cooperative members have not claimed or have donated to the Foundation. **Copper Valley Telephone** reserves money during the budget process each year to award scholarships. The scholarship funds are completely separate, and scholarships are awarded based upon the serving area the qualifying customer has service in, along with the selection criteria shown below. To simplify the process, there is one application for both scholarship funds. The Scholarship Administrator will determine which scholarship you are applying for based upon the serving area of the qualifying customer.

■ **Valley Telephone Cooperative serving areas** **AZ** – Bonita, Bowie, Pearce/Sunsites, Portal, San Simon, and Sunizona  
**NM** – Animas, Columbus, Playas, and Rodeo

■ **Copper Valley Telephone serving areas** **AZ** – Clifton/Morenci, Duncan, Elfrida, and York Valley **NM** – Virden

#### **ELIGIBILITY REQUIREMENTS**

- 1 Applicant must be a customer of Valley Telephone Cooperative or Copper Valley Telephone, or be a child or legal dependent of a customer of Valley Telephone Cooperative or Copper Valley Telephone. (*Dependents must have been claimed on the customer's last tax return*)
- 2 Applicant must be in the graduating class of, or have graduated from, an accredited public, parochial, or private high school, or must have obtained a G E D. Applicant must have plans to enter, or presently be enrolled in, a college, university, trade, technical or business school for the next year.
- 3 Applicant must maintain a minimum GPA of 2.5 on a scale of 4.0, be a full-time student, and must be enrolled in a minimum of 12 credit hours per semester.
- 4 Applicant must complete the scholarship application in its entirety and return by the date specified on the application. Faxed copies will **NOT** be accepted.
- 5 Applicant must submit either a transcript or counselor certification showing their grade point average.
- 6 Scholarship monies must be utilized in two consecutive semesters during the year awarded (monies will not be deferred).
- 7 Scholarship recipients from a previous year are eligible to re-apply and will be considered along with other applicants. There is a four-year maximum for any student to receive a scholarship.

#### **SELECTION CRITERIA**

Selections for the Scholarship Awards each year will be based on the following criteria:

- 1 Academic achievement – GPA in high school and/or continuing college grades
- 2 Scholastic honors, high school and/or college activities
- 3 Community and volunteer activities
- 4 Typed essay, as described below (to be attached with application)
- 5 Financial need, as indicated in letters of recommendation and applicant's essay
- 6 Application completeness and legibility

#### **PROCEDURES**

Submit the completed Scholarship Application to

**Wendy Hooper**  
**Valley TeleCom Group**  
**PO Box 970**  
**Willcox, AZ 85644**

**Phone: 520-384-8931**

***No fax or e-mail applications accepted. No late applications accepted.***

**The following documents must be received by MARCH 10<sup>th</sup>.**

- 1 Completed and signed Scholarship Application
- 2 A copy of the applicant's current transcript with cumulative grade point average or equivalent college or trade school transcript
- 3 A personal recommendation of the applicant by the principal and/or teacher of the school from which the applicant has attended
- 4 Two letters of recommendation from an official, civic, or religious leader of the community in which the applicant resides, or an employer
- 5 A one-page typed essay (300 words or less) describing why this scholarship is important to the applicant, why the applicant needs the scholarship, and the applicant's future goals



**Awards and Honors:** List all awards and honors received in the last four years (including academic awards or honors) Attach additional page if necessary.

Years	Award or Honor (i.e., Eagle Scout, National Merit Scholar)	Comments (Describe the Honor – Why Given)

**Community and Volunteer Activities:** List all non-paid community activities in which you have participated in the last four years (i.e. volunteer efforts, church work) Indicate if the activity was during high school, college or both. Attach additional page if necessary

High School	College	Activity	Years (1,2,3,4)	Comments
<input type="checkbox"/>	<input type="checkbox"/>			
<input type="checkbox"/>	<input type="checkbox"/>			
<input type="checkbox"/>	<input type="checkbox"/>			
<input type="checkbox"/>	<input type="checkbox"/>			
<input type="checkbox"/>	<input type="checkbox"/>			
<input type="checkbox"/>	<input type="checkbox"/>			

**Make Sure Your Application Is Complete:**

- |   |  |   |
|---|--|---|
| <input type="checkbox"/> Completed Application Form | <input type="checkbox"/> Recommendation from a current school official, teacher or professor                         | <input type="checkbox"/> A One-Page Typed Essay, as described in the Procedures                           |
| <input type="checkbox"/> Scholastic Transcript      | <input type="checkbox"/> Two recommendations from non-educator (i.e. official, civic, religious leader, or employer) | <input type="checkbox"/> Must be received at VTG headquarters <b>NO LATER</b> than March 10 <sup>th</sup> |

**Applicant Certification:** I hereby certify that all of the information provided in this application is complete and true to the best of my knowledge. I hereby grant permission to Valley TeleCom Group to contact my references and/or school if necessary, and in the event that I am selected to receive a scholarship award, I agree to provide a photo and grant permission to use my name and likeness in materials

Signature of Applicant.	
Signature of VTC or CVT customer:	
Date.	