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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation THE GILBERT & THYRA PLASS ARTS FOUNDATION		A Employer identification number 74-2570709	
Number and street (or P O box number if mail is not delivered to street address) 3000 BRIARCREST STE 200		Room/suite	B Telephone number (see instructions) (979) 776-3267
City or town, state or province, country, and ZIP or foreign postal code BRYAN, TX 77802		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,344,858	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	714	714		
	4 Dividends and interest from securities	46,287	46,287		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	54,633			
	b Gross sales price for all assets on line 6a 1,232,426				
	7 Capital gain net income (from Part IV, line 2)		54,633		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	101,634	101,634		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,055	0		3,055
	c Other professional fees (attach schedule)	25,555	19,166		6,389
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,396	1,396		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	74	74		0
	24 Total operating and administrative expenses. Add lines 13 through 23	30,080	20,636		9,444
	25 Contributions, gifts, grants paid	100,500			100,500
	26 Total expenses and disbursements. Add lines 24 and 25	130,580	20,636		109,944
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-28,946			
	b Net investment income (if negative, enter -0-)		80,998		
	c Adjusted net income(if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	68,630	48,937		48,937	
	3	Accounts receivable ▶ <u>1,056</u>					
		Less allowance for doubtful accounts ▶ _____	3,086	1,056		1,056	
	4	Pledges receivable ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	423,974	438,851		665,802	
	c	Investments—corporate bonds (attach schedule)	51,096				
	11	Investments—land, buildings, and equipment basis ▶ _____					
	Less accumulated depreciation (attach schedule) ▶ _____						
12	Investments—mortgage loans						
13	Investments—other (attach schedule)	1,462,821	1,491,550		1,629,063		
14	Land, buildings, and equipment basis ▶ _____						
	Less accumulated depreciation (attach schedule) ▶ _____						
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,009,607	1,980,394		2,344,858		
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	2,009,607	1,980,394			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0			
	29	Retained earnings, accumulated income, endowment, or other funds	0	0			
30	Total net assets or fund balances (see instructions)	2,009,607	1,980,394				
31	Total liabilities and net assets/fund balances (see instructions) .	2,009,607	1,980,394				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,009,607
2	Enter amount from Part I, line 27a	2	-28,946
3	Other increases not included in line 2 (itemize) ▶ _____	3	3,246
4	Add lines 1, 2, and 3	4	1,983,907
5	Decreases not included in line 2 (itemize) ▶ _____	5	3,513
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,980,394

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	54,633
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	135,580	2,412,633	0 056196
2014	139,252	2,528,880	0 055065
2013	118,617	2,424,136	0 048932
2012	139,494	2,293,218	0 060829
2011	118,872	2,324,114	0 051147
2 Total of line 1, column (d)			2 0 272169
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 054434
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 2,246,834
5 Multiply line 4 by line 3			5 122,304
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 810
7 Add lines 5 and 6			7 123,114
8 Enter qualifying distributions from Part XII, line 4			8 109,944

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,620
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,620
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,620
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	0
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	20
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	1,640
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	No
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>WELLS FARGO TRUST DEPT</u> Telephone no ► <u>(979) 776-3267</u>			

Located at ► 3000 BRIARCREST STE 200 BRYAN TX ZIP+4 ► 77802

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".


(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3 	0
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,199,415
b	Average of monthly cash balances.	1b	81,635
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,281,050
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,281,050
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	34,216
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	2,246,834
6	Minimum investment return. Enter 5% of line 5.	6	112,342

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	112,342
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	1,620
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,620
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	110,722
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	110,722
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	110,722

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	109,944
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	109,944
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	109,944

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				110,722
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	5,424			
b From 2012.	26,497			
c From 2013.				
d From 2014.	11,580			
e From 2015.	16,234			
f Total of lines 3a through e.	59,735			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 109,944				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				109,944
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	778			778
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	58,957			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	4,646			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	54,311			
10 Analysis of line 9				
a Excess from 2012.	26,497			
b Excess from 2013.				
c Excess from 2014.	11,580			
d Excess from 2015.	16,234			
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed WELLS FARGO TRUST DEPT 3000 BRIARCREST STE 200 BRYAN, TX 77802 (979) 776-3267	
b The form in which applications should be submitted and information and materials they should include None Specified	
c Any submission deadlines None	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors Arts in Texas Only	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	100,500
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	714	
4 Dividends and interest from securities. . . .			14	46,287	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	54,633	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .		0		101,634	0
13 Total. Add line 12, columns (b), (d), and (e).			13		101,634

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name James D Ingram IV	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00163299
Firm's name ▶ Ingram Wallis & Company PC				Firm's EIN ▶ 74-2073801
Firm's address ▶ 2100 East Villa Maria Rd Ste 100 Bryan, TX 77802				Phone no (979) 776-2600

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HSBC - ADR	P	2015-06-18	2016-03-01
HAIN CELESTIAL GROUP	P	2015-12-17	2016-09-13
JP MORGAN CHASE	P	2016-03-01	2016-11-08
PIMCO HIGH YIELD FD	P	2016-03-16	2016-09-13
TOTAL FINA	P	2015-10-23	2016-09-30
TOUCHSTONE MIDCAP VALUE	P	2015-10-27	2016-09-13
UNITEDHEALTH GROUP	P	2015-06-18	2016-04-22
WELLS FARGO ADV HI INC	P	2015-03-31	2016-03-16
WELLS FARGO ADV HI INC	P	2015-04-30	2016-03-16
ALPHABET INC	P	2014-09-12	2016-11-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,224		4,678	-1,454
7,911		8,239	-328
3,154		2,660	494
105,203		100,514	4,689
716		758	-42
57,272		54,884	2,388
134		121	13
591		648	-57
609		671	-62
3,952		2,872	1,080

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,454
			-328
			494
			4,689
			-42
			2,388
			13
			-57
			-62
			1,080

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
APPLE	P	2015-05-06	2016-06-13
ARBITRAGE FUND	P	2014-02-12	2016-09-13
ARBITRAGE FUND	P	2014-12-09	2016-09-13
BERKSHIRE HATHAWAY	P	2011-03-10	2016-04-22
BERKSHIRE HATHAWAY	P	2011-03-10	2016-10-03
BERKSHIRE HATHAWAY	P	2012-04-11	2016-10-03
BOEING	P	2014-08-07	2016-10-03
CME GROUP	P	2012-06-07	2016-09-30
CELANESE CORP	P	2014-11-24	2016-10-03
COMCAST CORP	P	2011-03-10	2016-06-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
978		1,242	-264
25,982		25,312	670
61		60	1
730		427	303
3,736		2,222	1,514
9,197		5,065	4,132
1,312		1,197	115
6,274		3,217	3,057
664		611	53
627		247	380

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-264
			670
			1
			303
			1,514
			4,132
			115
			3,057
			53
			380

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CUMMINS	P	2014-08-07	2016-09-08
CUMMINS	P	2014-08-07	2016-10-03
CUMMINS	P	2013-11-14	2016-11-01
CUMMINS	P	2014-08-07	2016-11-01
DRIEHAUS ACTIVE INCOME FUND	P	2014-02-12	2016-09-13
DRIEHAUS ACTIVE INCOME FUND	P	2014-03-26	2016-09-13
DRIEHAUS ACTIVE INCOME FUND	P	2014-06-25	2016-09-13
DRIEHAUS ACTIVE INCOME FUND	P	2014-09-24	2016-09-13
DRIEHAUS ACTIVE INCOME FUND	P	2014-12-18	2016-09-13
DRIEHAUS ACTIVE INCOME FUND	P	2015-03-25	2016-09-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,756		6,684	-928
1,274		1,392	-118
6,719		7,281	-562
2,443		2,785	-342
35,330		37,969	-2,639
221		237	-16
192		205	-13
256		269	-13
202		209	-7
402		418	-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-928
			-118
			-562
			-342
			-2,639
			-16
			-13
			-13
			-7
			-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GOLDMAN SACHS GROUP	P	2011-03-10	2016-06-10
GOLDMAN SACHS GROUP	P	2011-04-13	2016-06-10
GOLDMAN SACHS GROUP	P	2011-07-11	2016-06-10
HSBC - ADR	P	2013-02-25	2016-03-01
HSBC - ADR	P	2013-07-03	2016-03-01
HARTFORD MIDCAP FUND	P	2015-03-09	2016-09-13
JP MORGAN CHASE	P	2011-03-10	2016-09-30
JOHNSON CONTROLS	P	2012-03-12	2016-04-22
JOHNSON CONTROLS	P	2013-01-22	2016-04-22
LAS VEGAS SANDS	P	2014-09-10	2016-11-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,750		4,010	-260
2,550		2,731	-181
2,250		1,977	273
3,804		6,438	-2,634
2,192		3,558	-1,366
77,946		82,385	-4,439
6,660		4,559	2,101
5,355		4,069	1,286
5,648		4,181	1,467
3,280		3,524	-244

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-260
			-181
			273
			-2,634
			-1,366
			-4,439
			2,101
			1,286
			1,467
			-244

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MONSANTO	P	2015-05-06	2016-06-13
MONSANTO	P	2015-05-06	2016-12-12
MONSANTO	P	2015-07-08	2016-12-12
MONSANTO	P	2015-10-23	2016-12-12
ASG GLOBAL ALTERNATIVES	P	2014-02-12	2016-09-13
NESTLE	P	2011-03-10	2016-04-22
ROBECO BP LNG/SHRT	P	2014-02-12	2016-09-13
SPDR DJ WILSHIRE INTERNATIONAL REAL	P	2014-08-14	2016-09-13
SPDR DJ WILSHIRE INTERNATIONAL REAL	P	2014-08-15	2016-09-13
TJX COS	P	2011-06-29	2016-01-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,078		1,161	-83
6,273		6,969	-696
6,796		6,898	-102
3,659		3,200	459
36,418		42,093	-5,675
8,873		6,650	2,223
36,402		34,684	1,718
17,775		19,150	-1,375
7,300		7,886	-586
6,545		2,473	4,072

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-83
			-696
			-102
			459
			-5,675
			2,223
			1,718
			-1,375
			-586
			4,072

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TARGET	P	2014-06-25	2016-06-13
TARGET	P	2014-06-25	2016-12-12
TEMPLETON GLOBAL BOND FD	P	2012-01-17	2016-09-13
UNITED PARCEL SERVICE	P	2011-08-12	2016-04-22
WELLS FARGO ADV EMG MK	P	2014-02-12	2016-09-13
WELLS FARGO ADV EMG MK	P	2014-10-15	2016-09-13
WELLS FARGO ADV EMG MK	P	2014-12-30	2016-09-13
WELLS FARGO ADV HI INC	P	2012-01-31	2016-03-16
ARTISAN SMALL CAP FUND	P	2004-11-15	2016-09-13
IPATH DOW JONES UBS COMMODITY INDEX	P	2008-11-24	2016-02-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
672		581	91
2,907		2,209	698
27,690		31,350	-3,660
527		327	200
153,199		151,875	1,324
53,324		55,603	-2,279
2,476		2,462	14
30,070		35,379	-5,309
45,512		26,035	19,477
9,533		17,936	-8,403

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			91
			698
			-3,660
			200
			1,324
			-2,279
			14
			-5,309
			19,477
			-8,403

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CVS/CAREMARK	P	2004-11-11	2016-04-22
WALT DISNEY	P	2009-06-23	2016-02-05
WALT DISNEY	P	2009-06-23	2016-11-08
HARBOR INTERNATIONAL FD	P	2004-11-15	2016-09-13
ISHARES MSCI EAFE	P	2008-08-26	2016-09-13
ISHARES MSCI EAFE	P	2010-07-08	2016-08-13
JP MORGAN CHASE 3 45%	P	2011-06-03	2016-03-01
NESTLE	P	2010-12-17	2016-04-22
OCCIDENTAL PETROLEUM 2 50%	P	2011-05-31	2016-02-01
ORACLE CORP	P	2010-07-08	2016-03-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,014		233	781
7,490		1,834	5,656
3,308		802	2,506
48,531		32,778	15,753
25,276		27,176	-1,900
94,114		80,121	13,993
25,000		25,584	-584
2,070		1,620	450
25,000		25,512	-512
11,704		6,710	4,994

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			781
			5,656
			2,506
			15,753
			-1,900
			13,993
			-584
			450
			-512
			4,994

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - i

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
SPDR S&P MIDCAP 400 ETF TRUST	P	2002-04-24	2016-09-13
TARGET	P	2004-11-11	2016-12-12
TEMPLETON GLOBAL BOND FD	P	2007-12-18	2016-09-13
UNITEDHEALTH GROUP	P	2010-07-08	2016-04-22
WELLS FARGO ADV HI INC	P	2006-05-30	2016-03-16
Capital Gains Dividends	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,614		6,250	11,364
306		204	102
41,065		43,411	-2,346
536		119	417
69,243		79,992	-10,749
4,569			4,569


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			11,364
			102
			-2,346
			417
			-10,749
			4,569

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Joe Ham	Trustee 0 00	0	0	0
PO Box 3673 Bryan, TX 778053673				
Ann Sifers	Trustee 0 00	0	0	0
2204 Bristol Street Bryan, TX 77802				
William Rogers	Trustee 0 00	0	0	0
108 Midway Bryan, TX 77801				
Paul Parrish	Trustee 0 00	0	0	0
2604 Faulkner Dr College Station, TX 77845				
Jane Van Valkenburg	Trustee 0 00	0	0	0
1100 Carter Creek Pkwy Bryan, TX 77802				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRAZOS EDUCATIONAL RADIO PO BOX 78 COLLEGE STATION, TX 77841	N/A	ARTS	ARTS & EDUCATIONAL PROGRAMS	5,000
BRAZOS VALLEY CHORALE PO BOX 10644 COLLEGE STATION, TX 77842	N/A	ARTS	ARTS & EDUCATIONAL PROGRAMS	4,500
BRAZOS VALLEY SYMPHONY SOCIETY PO BOX 3524 BRYAN, TX 77805	N/A	ARTS	ARTS & EDUCATIONAL PROGRAMS	16,000
BRENHAM CHILDREN'S CHOIR PO BOX 2274 BRENHAM, TX 77834	N/A	ARTS	ARTS & EDUCATIONAL PROGRAMS	4,500
CONCERTS ON CARTER CREEK 1100 CARTER CREEK PKWY BRYAN, TX 77802	N/A	ARTS	ARTS & EDUCATIONAL PROGRAMS	5,000
Total 				100,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF CHAMBER MUSIC 108 MIDWAY BRYAN, TX 77805	N/A	ARTS	ARTS & EDUCATIONAL PROGRAMS	28,000
KAMU-FM TAMU MOORE COMMUNICATIONS CENTER COLLEGE STATION, TX 778434244	N/A	ARTS	ARTS & EDUCATIONAL PROGRAMS	12,000
ST MICHAEL'S ACADEMY 2500 S COLLEGE AVENUE BRYAN, TX 77801	N/A	ARTS	ARTS & EDUCATIONAL PROGRAMS	4,500
ST THOMAS EPISCOPAL CHURCH 906 GEORGE BUSH DRIVE COLLEGE STATION, TX 77840	N/A	ARTS	ARTS & EDUCATIONAL PROGRAMS	4,500
THE EPISCOPAL DIOCESE OF TEXAS MUSIC COMMISSION PO BOX 937 BRENHAM, TX 77834	N/A	ARTS	ARTS & EDUCATIONAL PROGRAMS	3,000
Total ► 3a				100,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE INTERNATIONAL FESTIVAL - INSTITUTE AT ROUND TOP PO BOX 89 ROUND TOP, TX 789540089	N/A	ARTS	ARTS & EDUCATIONAL PROGRAMS	10,000
ST PETER'S EPISCOPAL CHURCH PO BOX 937 BRENHAM, TX 77834	N/A	ARTS	ARTS & EDUCATIONAL PROGRAMS	3,500
Total ▶ 3a				100,500

TY 2016 Accounting Fees Schedule

Name: THE GILBERT & THYRA PLASS
ARTS FOUNDATION

EIN: 74-2570709

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,055	0		3,055

TY 2016 All Other Program Related Investments Schedule

Name: THE GILBERT & THYRA PLASS
ARTS FOUNDATION

EIN: 74-2570709

Category	Amount
N/A	0

TY 2016 Investments Corporate Stock Schedule

Name: THE GILBERT & THYRA PLASS
ARTS FOUNDATION
EIN: 74-2570709

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AFFILIATED MANAGERS GROUP	9,628	15,547
ALPHABET INC	10,948	20,839
AMERIPRISE FIN'L	15,918	16,086
APPLE INC	19,796	42,853
BERKSHIRE HATHAWAY	5,015	11,083
BLACKROCK INC	9,340	11,416
BOEING	10,937	21,328
CELANESE CORP	11,566	18,661
CISCO SYSTEMS INC	12,569	22,574
CITIGROUP INC	18,449	22,405
CME GROUP INC	6,167	13,265
COMCAST CORP	7,783	21,751
CVS HEALTH CORPORATION	4,590	15,545
DIAGEO PLC	9,989	12,161
EATON CORP	7,491	10,801
GILEAD SCIENCES	2,299	8,450
HAIN CELESTIAL GROUP	9,620	9,562
JP MORGAN CHASE	11,786	22,004
LAS VEGAS SANDS CORP	12,643	11,750
MANULIFE FINANCIAL CORP	14,306	17,642
MCKESSON CORP	7,586	11,236
MICROSOFT INC	20,021	32,624
PNC FINANCIAL SERVICES GROUP	16,966	21,053
ROCHE HOLDINGS LTD	19,077	16,119
SCHLUMBERGER LTD	20,002	19,309
SUNCOR ENERGY	18,504	21,575
TARGET CORP	6,541	10,473
THERMO FISHER SCIENTIFIC	5,231	13,405
TJX COS	3,124	9,016
TOTAL S.A.	13,526	14,475

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UNION PACIFIC CORP	8,879	22,395
UNITED PARCEL SERVICE	6,729	11,808
UNITEDHEALTH GROUP	4,904	26,407
WALT DISNEY CO	5,689	14,070
ELI LILLY & CO.	11,794	11,400
MERCK & CO.	12,795	14,423
SPIRIT AEROSYSTEMS	9,721	12,545
COGNIZANT TECH SOLUTIONS	18,497	18,490
BAYER AG	8,627	8,864
TE CONNECTIVITY LTD.	9,798	10,392

TY 2016 Investments - Other Schedule

Name: THE GILBERT & THYRA PLASS
 ARTS FOUNDATION
EIN: 74-2570709

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AQR MANAGED FUTURES STRATEGY FUND	AT COST	46,394	38,503
ASG GLOBAL ALTERNATIVES FUND	AT COST	26,816	24,353
BOSTON PARTNERS LONG/SHORT RESEARCH FUND CLASS	AT COST	16,654	17,911
DIAMOND HILL LONG-SHORT FUND	AT COST	48,837	80,821
FIDELITY ADVISORS EMERGING MARKETS	AT COST	109,772	112,782
ISHARES CORE S&P SMALL CAP ETF	AT COST	53,810	104,515
ISHARES S&P 500 VALUE ETF	AT COST	27	51
ISHARES S&P MIDCAP 400 ETF TRUST	AT COST	56	151
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF	AT COST	50,037	40,265
THE MERGER FUND	AT COST	40,156	39,188
VANGUARD INTERMEDIATE TERM B	AT COST	119,563	115,717
VANGUARD REIT VIPER	AT COST	64,010	97,716
VANGUARD SHORT TERM BOND ETF	AT COST	88,621	87,395
VANGUARD SMALL CAP VALUE INDEX FD	AT COST	24,236	49,594
JP MORGAN HIGH YIELD FUND	AT COST	98,039	98,711
T ROWE PRICE INSTITUTIONAL FLOAT RATE FUND	AT COST	39,682	39,960
VANGUARD INFLATION PROTECTED SECURITIES FUND	AT COST	9,337	8,924
ISHARES S&P MID-CAP 400 GROWTH	AT COST	101,996	106,405
ISHARES S&P MID-CAP 400 VALUE	AT COST	101,757	112,828
VANGUARD FTSE DEVELOPED MARKETS ETF	AT COST	147,028	145,831
VANGUARD FTSE EMERGING MARKETS ETF	AT COST	79,592	77,428
BLACKROCK GLOBAL LONG/SHORT CREDIT FUND	AT COST	81,699	82,845
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND	AT COST	46,685	46,275
NEUBERGER BERMAN LONG SHORT FUND	AT COST	28,011	28,519
CREDIT SUISSE COMMODITY RETURN STRATEGY FUND	AT COST	45,392	49,170
T ROWE PRICE REAL ESTATE FUND	AT COST	23,343	23,205

TY 2016 Other Decreases Schedule

Name: THE GILBERT & THYRA PLASS
ARTS FOUNDATION

EIN: 74-2570709

Description	Amount
BASIS ADJUSTMENT	2,830
FIT PAYMENTS	683

TY 2016 Other Expenses Schedule

Name: THE GILBERT & THYRA PLASS
ARTS FOUNDATION

EIN: 74-2570709

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR FEES	11	11		0
BANK FEES	63	63		0

TY 2016 Other Increases Schedule

Name: THE GILBERT & THYRA PLASS
ARTS FOUNDATION

EIN: 74-2570709

Description	Amount
AMORTIZATION OF PREMIUM ON CORPORATE OBLIGATIONS	30
NONDIVIDEND DISTRIBUTION	3,213
FIT REFUND	3

TY 2016 Other Professional Fees Schedule

Name: THE GILBERT & THYRA PLASS
ARTS FOUNDATION

EIN: 74-2570709

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUSTEE FEES	25,555	19,166		6,389

TY 2016 Taxes Schedule

Name: THE GILBERT & THYRA PLASS
ARTS FOUNDATION

EIN: 74-2570709

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,396	1,396		0