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EXTENDED TO NOVEMBER 15, 2017

Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)**2016**

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation <b>MB KRUPP FOUNDATION</b>		A Employer identification number <b>74-1562995</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>27000 WEST 77TH STREET</b>	Room/suite	B Telephone number <b>(913) 895-4701</b>
City or town, state or province, country, and ZIP or foreign postal code <b>SHAWNEE, KS 66227</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 1,234,213.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		2,577.	2,577.		STATEMENT 1
4 Dividends and interest from securities		20,421.	20,421.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		54,400.			
b Gross sales price for all assets on line 6a		1,449,171.			
7 Capital gain net income (from Part IV, line 2)			54,400.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		2,207.	0.		STATEMENT 3
12 Total. Add lines 1 through 11		79,605.	77,398.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		1,524.	1,524.		0.
c Other professional fees STMT 5		19,822.	19,822.		0.
17 Interest					
18 Taxes STMT 6		235.	235.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		21,581.	21,581.		0.
25 Contributions, gifts, grants paid		66,000.			66,000.
26 Total expenses and disbursements. Add lines 24 and 25		87,581.	21,581.		66,000.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<7,976.>			
b Net investment income (if negative, enter -0-)			55,817.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		41,416.	48,095.	48,095.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 7		1,032,969.	1,158,769.	1,186,118.
	c	Investments - corporate bonds STMT 8		144,713.	0.	0.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,219,098.	1,206,864.	1,234,213.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		1,219,098.	1,206,864.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances		1,219,098.	1,206,864.	
	31	Total liabilities and net assets/fund balances		1,219,098.	1,206,864.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,219,098.
2	Enter amount from Part I, line 27a	2	<7,976.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,211,122.
5	Decreases not included in line 2 (itemize) ▶ BOOK TO TAX DIFFERENCE	5	4,258.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,206,864.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>		<b>VARIOUS</b>	<b>12/31/16</b>
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 1,449,171.</b>		<b>1,394,771.</b>	<b>54,400.</b>
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			<b>54,400.</b>
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	<b>54,400.</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	66,000.	1,294,783.	.050974
2014	52,798.	1,365,829.	.038656
2013	119,727.	1,361,954.	.087908
2012	20,037.	1,300,997.	.015401
2011	14,798.	1,246,149.	.011875

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>.204814</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>.040963</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	<b>4</b>	<b>1,223,301.</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>50,110.</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>558.</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>50,668.</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	<b>66,000.</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	558.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	558.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	558.
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	2,240.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,240.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,682.
11	Enter the amount of line 10 to be: <b>Credited to 2017 estimated tax</b> <input checked="" type="checkbox"/> 1,682. <b>Refunded</b> <input type="checkbox"/> 0.	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>KS</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ GARY SMITH Telephone no. ▶ (913) 895-4701 Located at ▶ 27000 WEST 77TH STREET, SHAWNEE, KS ZIP+4 ▶ 66227		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4a	X
	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

**5b**

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GARY A. SMITH	CHAIRMAN			
27000 WEST 77TH STREET				
SHAWNEE, KS 66227	5.00	0.	0.	0.
GARY A. SMITH, JR.	PRESIDENT			
27000 WEST 77TH STREET				
SHAWNEE, KS 66227	5.00	0.	0.	0.
KAY M. SMITH	TREASURER			
27000 WEST 77TH STREET				
SHAWNEE, KS 66227	5.00	0.	0.	0.
ROBERT G. SMITH	SECRETARY			
27000 WEST 77TH STREET				
SHAWNEE, KS 66227	5.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,197,175.
b	Average of monthly cash balances	1b	44,755.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,241,930.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,241,930.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,629.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,223,301.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	61,165.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	61,165.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	558.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	558.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	60,607.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	60,607.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	60,607.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	66,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	66,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	558.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	65,442.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				60,607.
2 Undistributed income, if any, as of the end of 2016			64,183.	
a Enter amount for 2015 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 66,000.			64,183.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			1,817.
d Applied to 2016 distributable amount	0.			
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				58,790.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b** 85% of line 2a

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e** Qualifying distributions made directly for active conduct of exempt activities.

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:  
(1) Value of all assets

**(2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

**c** "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

**(3) Largest amount of support from an exempt organization**

(4) Gross investment income

[illegible]

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

## 1 Information Regarding Foundation Managers:

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
AMERICAN RESPIRATORY CARE FOUNDATION 9425 NORTH MACARTHUR BLVD, SUITE 100 IRVING, TX 75063		PC	CHARITBLE NEEDS	5,000.
CHURCH OF ST. CLEMENT 810 NORTH CAMPBELL EL PASO, TX 79902		PC	FELLOWSHIPS	7,500.
EMORY UNIVERSITY 1762 CLIFTON ROAD, SUITE 1400MS ATLANTA, GA 30322-4001		PC	UNIVERSITY GIVING	10,000.
RADFORD SCHOOL 2001 RADFORD STREET EL PASO, TX 79903		PC	EDUCATION ASSISTANCE	5,000.
THE CHILDREN'S SPOT 1222 E DEBBIE LN MANSFIELD, TX 76063		PC	CHARITABLE NEEDS	10,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>66,000.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>





**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LOA FUND  SPANISH FORK, UT		PC	GENERAL SUPPORT	18,500.
CHILDREN'S MERCY HOSPITAL 2401 GILLHAM ROAD KANSAS CITY, MO 64108		PC	GENERAL SUPPORT	10,000.
<b>Total from continuation sheets</b>				28,500.

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BAIRD 1096-7921	2,533.	2,533.	
BAIRD 2197-4820	42.	42.	
BAIRD 7079-4486	2.	2.	
TOTAL TO PART I, LINE 3	2,577.	2,577.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BAIRD 1096-7921	1,173.	0.	1,173.	1,173.	
BAIRD 2197-4820	13,332.	0.	13,332.	13,332.	
BAIRD 7079-4486	5,916.	0.	5,916.	5,916.	
PARKSIDE FINANCIAL 7680-0905	0.	0.	0.	0.	
TO PART I, LINE 4	20,421.	0.	20,421.	20,421.	

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BAIRD 1096-7921 RETURN OF PRINCIPAL	2,207.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,207.	0.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,524.	1,524.		0.
TO FORM 990-PF, PG 1, LN 16B	1,524.	1,524.		0.



FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	19,822.	19,822.		0.
TO FORM 990-PF, PG 1, LN 16C	19,822.	19,822.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	235.	235.		0.
TO FORM 990-PF, PG 1, LN 18	235.	235.		0.

FORM 990-PF	CORPORATE STOCK		STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE STOCK (SEE ATTACHED)	1,158,769.	1,186,118.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,158,769.	1,186,118.	

FORM 990-PF	CORPORATE BONDS		STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE BONDS (SEE ATTACHED)	0.	0.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	0.	

**M B KRUPP FOUNDATION**

Statement Period: JANUARY 1 - DECEMBER 31, 2016

**BAIRD**
**ASSET DETAILS**

This section shows the cash, cash alternatives and/or securities in your account. It reflects market values as of the close of business, December 31, 2016. Any balances reflected in this section held in a bank deposit account or in shares of money market mutual funds may be liquidated on your order and the proceeds returned to your account or remitted to you. Please note, unrealized gain/loss is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

**CASH AND CASH ALTERNATIVES**

	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
INSURED DEPOSIT US BANK	18,520.34	18,520.34		9.26	0.05%
Net yield from 12/01/16 - 12/31/16 was 0.05% (Compounded)					
Deposits held at US Bank are insured by the FDIC up to \$250,000					

**TOTAL CASH AND CASH ALTERNATIVES** 18,520.34 18,520.34 0.05%

**PORTFOLIO ASSETS**

	Symbol/CUSIP	Bond Rating*	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
<b>Taxable Bonds</b>										
SUNTRUST BANKS INC	867914AZ6	BBB+	12,000	102.9930	103.1411	12,359.16	12,376.93***	-17.77	720.00	5.83%
NOTE										
CPN 6.000% DUE 09/11/17										
Moody Baa1										
DTD 09/10/07 FC 03/1/08										
ORIGINAL COST \$12,538.92										
AT&T INC	00206RAJ1	BBB+	12,000	103.8990	104.2458	12,467.88	12,509.50***	-41.62	660.00	5.29%
GLBL NOTE										
CPN 5.500% DUE 02/01/18										
Moody Baa1										
DTD 02/01/08 FC 08/01/08										
ORIGINAL COST \$12,773.88										
U.S. TREASURY NOTE	912828T42	Aaa	15,000	99.3240	99.5313	14,898.60	14,929.69	-31.09	112.50	0.76%
CPN 0.750% DUE 09/30/18										
Moody Aaa										
DTD 09/30/16 FC 03/31/17										
PNC BANK NA	69353RET1	A	12,000	100.1820	101.0514	12,021.84	12,126.17***	-104.33	216.00	1.80%
MEDIUM TERM SR BANK NOTE										
CPN 1.800% DUE 11/05/18										
Moody A2										
DTD 11/03/15 FC 05/05/16										
CALL 10/05/18 @ 100.000										
ORIGINAL COST \$12,156.24										

**M B KRUPP FOUNDATION**

Statement Period: JANUARY 1 - DECEMBER 31, 2016

**BAIRD**
**ASSET DETAILS continued**

		Symbol/CUSIP Bond Rating*	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
<b>Taxable Bonds continued</b>										
<b>METLIFE INC</b>										
SR DEBT SEC		59156RAT5	11,000	111.8640	113.2647	12,305.04	12,459.12***	-154.08	848.87	6.90%
SER B		S&P: A-								
CPN 7.717% DUE 02/15/19		Moody: A3								
DTD 02/15/09 FC 08/15/09										
ORIGINAL COST: \$12,662.10										
<b>AMERICAN EXPR CO</b>										
SR UNSEC NOTE		025816BB4	11,000	113.7390	114.4650	12,511.29	12,591.15***	-79.86	893.75	7.14%
CPN 8.125% DUE 05/20/19		S&P: BBB+								
DTD 05/18/09 FC 11/20/09		Moody: A3								
ORIGINAL COST: \$12,915.54										
<b>PUBLIC SVC ELEC &amp; GAS</b>										
CO SEC MEDIUM TERM NOTE		74456QBG0	12,000	99.8890	101.1498	11,986.68	12,137.98***	-151.30	216.00	1.80%
CPN 1.800% DUE 06/01/19		S&P: A								
DTD 06/02/14 FC 12/01/14		Moody: Aa3								
CALL 05/03/19 @ 100.000										
ORIGINAL COST: \$12,170.40										
<b>CENTERPOINT ENERGY TRANS</b>										
CMO 2005-2 CL A4		15200DAD9	51,000	100.6613	102.0000	11,992.59	12,152.09***	-159.49	615.94	5.14%
SEMI 0 DAY DELAY		S&P: AAA								
CPN 5.170% DUE 08/01/19		Moody: Aaa								
DTD 12/16/05 FC 08/01/06										
CALL 02/01/14 @ 100.000										
REMAINING PRINCIPAL: \$11,913										
<b>U S BANK NATL ASSN</b>										
CINCINNATI OH MEDIUM		90331HML4	13,000	100.3610	101.7853	13,046.93	13,232.09***	-185.16	276.25	2.12%
TERM BANK NOTE		S&P: AA-								
CPN 2.125% DUE 10/28/19		Moody: A1								
DTD 10/28/14 FC 04/28/15										
CALL 09/28/19 @ 100.000										
ORIGINAL COST: \$13,278.46										
<b>NATIONAL RURAL UTILS</b>										
COOP FIN CORP COLL TR		637432NB7	13,000	100.7060	102.1930	13,091.78	13,285.09***	-193.31	299.00	2.28%
BOND		S&P: A								
CPN 2.300% DUE 11/15/19		Moody: A1								
DTD 11/12/14 FC 05/15/15										
CALL 10/15/19 @ 100.000										
ORIGINAL COST: \$13,338.00										
<b>KIMBERLY CLARK CORP</b>										
NOTE		494368BP7	12,000	99.8030	101.9286	11,976.36	12,231.43***	-255.07	222.00	1.85%
CPN 1.850% DUE 03/01/20		S&P: A								
DTD 02/27/15 FC 09/01/15		Moody: A2								
ORIGINAL COST: \$12,269.28										

**M B KRUPP FOUNDATION**

Statement Period: JANUARY 1 - DECEMBER 31, 2016

**BAIRD**
**ASSET DETAILS continued**

		Symbol/CUSIP Bond Rating*	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
<b>Taxable Bonds continued</b>										
CONSEDISON										
CO NY INC DEBENTURE		209111EZ2	12,000	107.0820	109.1055	12,849.84	13,092.66***	-242.82	534.00	4.16%
SER 2010 A		S&P: A-								
CPN 4.450% DUE 06/15/20		Moody: A2								
DTD 06/07/10 FC 12/15/10										
ORIGINAL COST: \$13,263.24										
TARGET CORP										
NOTE		87612EAV8	12,000	105.9230	108.5154	12,710.76	13,021.85***	-311.09	465.00	3.66%
CPN 3.875% DUE 07/15/20		S&P: A								
DTD 07/16/10 FC 01/15/11		Moody: A2								
ORIGINAL COST: \$13,099.80										
WALT DISNEY CO										
MEDIUM TERM NOTE		25468PDE3	13,000	100.4470	102.3588	13,058.11	13,306.64***	-248.53	279.50	2.14%
CPN 2.150% DUE 09/17/20		S&P: A								
DTD 09/17/15 FC 03/17/16		Moody: A2								
ORIGINAL COST: \$13,351.91										
TRAVELERS COS INC										
SR NOTE		89417EAG4	11,000	105.9040	108.8011	11,649.44	11,968.12***	-318.68	429.00	3.68%
CPN 3.900% DUE 11/01/20		S&P: A								
DTD 11/01/10 FC 05/01/11		Moody: A2								
ORIGINAL COST: \$12,055.01										
U S TREASURY NOTE										
CPN 1.250% DUE 10/31/21		912828T67	25,000	96.9690	98.0703	24,242.25	24,517.58	-275.33	312.50	1.29%
DTD 10/31/16 FC 04/30/17		Moody: Aaa								
CHASE ISSUANCE TR										
CMO 2014-2 CL A		161571GK4	12,000	102.3262	104.7813	12,279.14	12,573.75***	-294.61	332.40	2.71%
MONTHLY 0 DAY DELAY		S&P: AAA								
CPN 2.770% DUE 03/15/23										
DTD 04/02/14 FC 05/15/14										
ORIGINAL COST: \$30,534.38										
U S TREASURY NOTE										
CPN 1.750% DUE 05/15/23		912828VB3	30,000	97.3980	101.6439	29,219.40	30,493.16***	-1,273.76	525.00	1.80%
DTD 05/15/13 FC 11/15/13		Moody: Aaa								
ORIGINAL COST: \$30,534.38										
SLM STDNT LN TR										
CMO 2008-5 CL A4		78444YAD7	12,000	100.5569	101.0938	10,535.98	10,603.51***	-67.53	270.42	2.57%
QTRLY 0 DAY DELAY VAR		S&P: AA+								
CPN 2.581% DUE 07/25/23		Moody: Baa3								
DTD 04/30/08 FC 07/25/08										
REMAINING PRINCIPAL: \$10,477										
U S TREASURY NOTE										
CPN 2.000% DUE 02/15/25		912828J27	27,000	97.3280	102.6726	26,278.56	27,721.61***	-1,443.05	540.00	2.05%
DTD 02/15/15 FC 08/15/15		Moody: Aaa								
ORIGINAL COST: \$27,767.81										

**M B KRUPP FOUNDATION**

Statement Period: JANUARY 1 - DECEMBER 31, 2016

**BAIRD**
**ASSET DETAILS continued**

	Symbol/CUSIP Bond Rating*	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
<b>Taxable Bonds continued</b>									
U S TREASURY NOTE	9128282A7	17,000	91.9730	99.3281	15,635.41	16,885.78	-1,250.37	255.00	1.63%
CPN 1 500% DUE 08/15/26	Moody: Aaa								
DTD 08/15/16 FC 02/15/17									
FEDL NATL MTG ASSN	3138WH-HP55	30,000	100.2462	103.5156	28,894.83	29,878.56***	-983.73	720.59	2.49%
POOL #AS7643									
CPN 2 500% DUE 08/01/31									
DTD 07/01/16 FC 08/25/16									
REMAINING PRINCIPAL: \$28.823									
<b>Total Taxable Bonds</b>		<b>47,000</b>				<b>\$44,004.46</b>	<b>\$8,082.58</b>	<b>\$974.37</b>	<b>2.00%</b>

<b>Total Portfolio Assets</b>						<b>\$54,001.46</b>	<b>\$8,082.58</b>	<b>\$974.37</b>	<b>2.00%</b>
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<b>Total Assets</b>						<b>\$52,814.90</b>	<b>\$8,082.58</b>	<b>\$974.37</b>	<b>2.00%</b>
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+ Bond ratings of securities displayed on your statement were obtained from various rating services. There is no guarantee with respect to the accuracy of this information.

\* Please note, "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing.

\*\*\* The original cost of this security has been adjusted to reflect principal payments, return of capital or amortization/accretion based on our records and/or provided by you.

**M B KRUPP FOUNDATION**

 Statement Period: **JANUARY 1 - DECEMBER 31, 2016**
**BAIRD**
**ASSET DETAILS**

This section shows the cash, cash alternatives and/or securities in your account. It reflects market values as of the close of business, December 31, 2016. Any balances reflected in this section held in a bank deposit account or in shares of money market mutual funds may be liquidated on your order and the proceeds returned to your account or remitted to you.

Please note, unrealized gain/loss is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

**CASH AND CASH ALTERNATIVES**

	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
INSURED DEPOSIT US BANK	20,628.52	20,628.52		10.31	0.05%
Net yield from 12/01/16 - 12/31/16 was 0.05% (Compounded)					
Deposits held at US Bank are insured by the FDIC up to \$250,000.					
<b>Total Cash and Cash Alternatives</b>	<b>20,628.52</b>	<b>20,628.52</b>		<b>10.31</b>	<b>0.05%</b>

**PORTFOLIO ASSETS**

	Symbol/CUSIP Bond Rating*	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
<b>Stocks/Options</b>									
ARES CAPITAL CORP	ARCC	1,131	16.4900	14.8626	18,650.19	16,809.59	1,840.60	1,719.12	9.22%
BROADRIDGE FINANCIAL SOLUTIONS INC	BR	164	66.3000	67.5382	10,873.20	11,076.26	-203.06	216.48	1.99%
C H ROBINSON WORLDWIDE INC NEW	CHRW	211	73.2600	71.0288	15,457.86	14,987.07	470.79	379.80	2.46%
CHEVRON CORP	CVX	205	117.7000	102.2170	24,128.50	20,954.49	3,174.01	885.60	3.67%
CHUBB LTD	CB	166	132.1200	127.5246	21,931.92	21,169.08	762.84	458.16	2.09%
COLGATE-PALMOLIVE COMPANY	CL	301	65.4400	70.4346	19,697.44	21,200.81	-1,503.37	469.56	2.38%
DIAGEO PLC NEW SPONSORED ADR	DEO	188	103.9400	109.5849	19,540.72	20,601.97	-1,061.25	585.86	3.00%
DIGITAL REALTY TRUST INC	DLR	78	98.2600	90.8638	7,664.28	7,087.38	576.90	274.56	3.58%
DU PONT E.I.DE NEMOURS & COMPANY	DD	327	73.4000	67.9062	24,001.80	22,205.33	1,796.47	497.04	2.07%
FASTENAL COMPANY	FAST	448	46.9800	42.8356	21,047.04	19,190.33	1,856.71	537.60	2.55%
FIDELITY NATIONAL FINANCIAL INC NEW FNF GROUP COM	FNF	607	33.9600	34.4865	20,613.72	20,933.33	-319.61	607.00	2.94%
GENERAL ELECTRIC COMPANY	GE	348	31.6000	30.0007	10,996.80	10,440.24	556.56	334.08	3.04%
GLAXOSMITHKLINE PLC SPONSORED ADR	GSK	487	38.5100	42.6699	18,754.37	20,780.23	-2,025.86	1,006.62	5.37%

**M B KRUPP FOUNDATION**

Statement Period: JANUARY 1 - DECEMBER 31, 2016

**BAIRD**
**ASSET DETAILS continued**

Stocks/Options continued									
Symbol/CUSIP Bond Rating*	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %	
GRACO INC	195	83.0900	75.0761	16,202.55	14,639.83	1,562.72	257.40	1.59%	
IRON MOUNTAIN INC NEW	692	32.4800	35.9477	22,476.16	24,875.84	-2,399.68	1,522.40	6.77%	
JOHNSON & JOHNSON	183	115.2100	116.5313	21,083.43	21,325.23	-241.80	585.60	2.76%	
KINDER MORGAN INC DE	1,179	20.7100	17.4007	24,417.09	20,515.47	3,901.62	589.50	2.41%	
KOHL'S CORP	356	49.3800	35.6224	17,579.28	12,681.58	4,897.70	712.00	4.05%	
KRAFT HEINZ CO	268	87.3200	83.0291	23,401.76	22,251.81	1,149.95	643.20	2.75%	
LINEAR TECHNOLOGY CORP	445	62.3500	46.7941	27,745.75	20,823.37	6,922.38	569.60	2.05%	
MARTIN MARIETTA	81	221.5300	179.8153	17,943.93	14,565.04	3,378.89	136.08	0.76%	
MATERIALS INC									
MATTEL INC	470	27.5500	30.1869	12,948.50	14,187.84	-1,239.34	714.40	5.52%	
MICROSOFT CORP	201	62.1400	51.6890	12,490.14	10,391.50	2,098.64	313.56	2.51%	
NORTHERN TRUST CORP	284	89.0500	72.9116	25,290.20	20,706.90	4,583.30	431.68	1.71%	
PAYCHEX INC	383	60.8800	55.2142	23,317.04	21,147.02	2,170.02	704.72	3.02%	
PEPSICO INC	205	104.6300	101.3379	21,449.15	20,774.27	674.88	617.05	2.88%	
PFIZER INC	604	32.4800	34.2400	19,617.92	20,690.98	-1,063.06	773.12	3.94%	
PRAXAIR INC	189	117.1900	110.9576	22,148.91	20,970.98	1,177.93	567.00	2.56%	
PROGRESSIVE CORP OH	697	35.5000	32.1727	24,743.50	22,424.39	2,319.11	619.07	2.50%	
RAYONIER INC	803	26.6000	25.6984	21,359.80	20,635.80	724.00	803.00	3.76%	
SOUTHERN COMPANY	431	49.1900	49.2683	21,200.89	21,234.65	-33.76	965.44	4.55%	
3M COMPANY	129	178.5700	168.1223	23,035.53	21,687.78	1,347.75	572.76	2.49%	
WEYERHAEUSER COMPANY	695	30.0900	30.8768	20,912.55	21,459.37	-546.82	861.80	4.12%	
Total Stocks/Options									
				320,930.86	320,930.86	-37,306.16	320,930.86	3.21%	

**Total Portfolio Assets** **320,930.86** **320,930.86** **320,930.86** **3.21%**

**Total Portfolio Liabilities** **320,930.86** **320,930.86** **320,930.86** **3.21%**

+ Bond ratings of securities displayed on your statement were obtained from various rating services. There is no guarantee with respect to the accuracy of this information  
 \* Please note, "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing

**ASSET DETAILS**

This section shows the cash, cash alternatives and/or securities in your account. It reflects market values as of the close of business, December 31, 2016. Any balances reflected in this section held in a bank deposit account or in shares of money market mutual funds may be liquidated on your order and the proceeds returned to your account or remitted to you. Please note, unrealized gain/loss is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

**CASH AND CASH ALTERNATIVES**

	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
INSURED DEPOSIT US BANK	3,777.19	3,777.19		1.89	0.05%
Net yield from 12/01/16 - 12/31/16 was 0.05% (Compounded).					
Deposits held at US Bank are insured by the FDIC up to \$250,000.					

**TOTAL CASH AND CASH ALTERNATIVES** 3,777.19 3,777.19 1.89 0.05%

**PORTFOLIO ASSETS**

Stocks/Options	Symbol/CUSIP Bond Rating*	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
ABB LIMITED SPONSORED ADR	ABB	334	21.0700	20.7895	7,037.38	6,943.69	93.69	250.70	3.56%
ALLIANZ SE SPONSORED ADR REPSTG 1/10 SH	AZSEY	247	16.4800	16.1900	4,070.56	3,998.93	71.63	205.30	5.04%
BP PLC SPONSORED ADR	BP	186	37.3800	31.1741	6,952.68	5,798.39	1,154.29	446.40	6.42%
BANCO SANTANDER S A SPONSORED ADR	SAN	610	5.1800	4.6658	3,159.80	2,846.16	313.64	104.31	3.30%
CANON INC SPON ADR	CAJ	156	28.1400	28.7484	4,389.84	4,484.75	-94.91	220.08	5.01%
CHINA MOBILE LIMITED SPONSORED ADRS	CHL	76	52.4300	56.1508	3,984.68	4,267.46	-282.78	206.27	5.18%
COMPAGNIE DE ST GOBAIN ADR	CODY	114	9.2200	8.6166	1,051.08	982.29	68.79	22.57	2.15%
DAIMLER AG SPONSORED ADR	DDAII	52	74.3500	67.7000	3,866.20	3,520.40	345.80	192.47	4.98%
DEUTSCHE TELEKOM AG SPON ADR	DTEGY	272	17.1000	17.6100	4,651.20	4,789.92	-138.72	169.61	3.65%
ENI SPA SPONSORED ADR	E	194	32.2400	29.9518	6,254.56	5,810.64	443.92	347.16	5.55%
ENEL SOCIETA PER AZIONI ADR	ENLAY	740	4.3700	4.0601	3,233.80	3,004.45	229.35	133.42	4.13%
GLAXOSMITHKLINE PLC SPONSORED ADR	GSK	170	38.5100	42.2284	6,546.70	7,178.83	-632.13	351.39	5.37%



**M B KRUPP FOUNDATION**

Statement Period: JANUARY 1 - DECEMBER 31, 2016

**BAIRD**
**ASSET DETAILS continued**

Stocks/Options continued									
Symbol/CUSIP Bond Rating*	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %	
HONDA MOTOR LTD NEW AMERICAN SHARES 10/76	225	29.1900	27.1695	6,567.75	6,113.14	454.61	223.94	3.41%	
IBERDROLA SA SPONSORED ADR REPSTG 1	278	26.2300	26.8439	7,291.94	7,462.61	-170.67	156.62	2.15%	
KAO CORP SPONSORED ADR REPSTG 10 SHS COM	46	47.3800	54.7000	2,179.48	2,516.20	-336.72	37.48	1.72%	
KINGFISHER PLC SPONSORED ADR PAR 15 5/7 PENCE	226	8.5500	9.0448	1,932.30	2,044.12	-111.82	63.95	3.31%	
KONINKLIJKE AHOLD DELHAIZE N V SPONS ADR NEW	313	20.9900	24.3419	6,569.87	7,619.01	-1,049.14	422.89	6.44%	
LLOYDS BANKING GROUP PLC SPONSORED ADR	2,365	3.1000	3.7691	7,331.50	8,913.87	-1,582.37	N/A	N/A	
NTT DOCOMO INC SPONSORED ADR	134	22.7500	24.9784	3,048.50	3,347.11	-298.61	82.41	2.70%	
NATIONAL GRID PLC SPONSORED ADR NEW	81	58.3300	70.2593	4,724.73	5,691.00	-966.27	239.51	5.07%	
NESTLE S A SPNSD ADR REPSTG REG SHS	72	71.7400	74.3000	5,165.28	5,349.60	-184.32	167.01	3.23%	
NOVARTIS AG SPONSORED ADR	72	72.8400	80.6583	5,244.48	5,807.40	-562.92	195.69	3.73%	
QBE INSURANCE GROUP LTD SPON ADR	373	8.9600	8.5265	3,342.08	3,180.39	161.69	145.91	4.37%	
RWE AG SPONS ADR REPSTG ORDINARY PAR DM 50	234	12.3640	12.9200	2,893.17	3,023.28	-130.10	N/A	N/A	
ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG B SHARES	119	57.9700	48.8884	6,898.43	5,817.72	1,080.71	447.44	6.49%	
ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHARES	2	54.3800	50.2100	108.76	100.42	8.34	6.39	5.88%	
SANOFI SPON ADR	178	40.4400	40.7577	7,198.32	7,254.87	-56.55	200.07	2.78%	
SAP SE SPONS ADR SINGAPORE	83	86.4300	80.5399	7,173.69	6,684.81	488.88	108.33	1.51%	
TELECOMMUNICATIONS LTD SPONSORED ADR NEW 2006	165	24.9400	28.4200	4,115.10	4,689.30	-574.20	209.78	5.10%	
SYNGENTA AG SPONSORED ADR	62	79.0500	80.2092	4,901.10	4,972.97	-71.87	142.27	2.80%	
TAKEDA PHARMACEUTICAL COMPANY LTD SPONSORED ADR	328	20.7800	21.3102	6,815.84	6,989.76	-173.92	272.07	3.95%	

## M B KRUPP FOUNDATION

Statement Period: JANUARY 1 - DECEMBER 31, 2016

BAIRD

## ASSET DETAILS continued

		Symbol/CUSIP Bond Rating*	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss**	Anticipated Annualized Income	Current Yield %
<b>Stocks/Options continued</b>										
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LTD SPONS ADR		TSM	204	28.7500	25.1195	5,865.00	5,124.37	740.63	191.63	3.27%
TELIA COMPANY AB ADR		TLSNY	531	8.0180	9.4300	4,257.55	5,007.33	-749.77	175.92	4.13%
TELEFONICA S A		TEF	532	9.2000	10.1888	4,894.40	5,420.42	-526.02	382.08	7.81%
SPONSORED ADR										
TESCO PLC SPONSORED ADR		TSCDY	821	7.5900	7.3400	6,231.39	6,026.14	205.25	657.86	10.56%
TOKIO MARINE HOLDINGS INC ADR		TKOMY	164	40.8900	34.0700	6,705.96	5,587.48	1,118.48	188.76	2.81%
TOTAL S A		TOT	30	50.9700	46.8283	1,529.10	1,404.85	124.25	68.64	4.49%
SPONSORED ADR										
UNILEVER PLC		UL	159	40.7000	45.7099	6,471.30	7,267.87	-796.57	219.73	3.40%
SPONSORED ADR NEW										
UNITED OVERSEAS BK LTD		UOVEY	229	28.1400	26.6389	6,444.06	6,100.30	343.76	234.49	3.84%
SPONS ADR										
VODAFONE GROUP PLC NEW		VOD	53	24.4300	33.5685	1,294.79	1,780.19	-485.40	79.12	6.11%
SPONSORED ADR NO PAR										
ZURICH INSURANCE GRP LTD		ZURVY	181	27.5700	23.9600	4,990.17	4,336.76	653.41	320.69	6.43%
Total Stocks/Options						197,111.52	\$199,259.20	\$1,874.65	\$3,290.56	1.70%

Total Portfolio Assets	\$199,259.20	\$1,874.65	\$3,290.56	1.70%
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Total Assets	\$20,303.19	\$1,874.65	\$3,290.56	1.70%
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