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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation Herman P and Sophia Taubman Foundation		A Employer identification number 73-6092820
Number and street (or P O box number if mail is not delivered to street address) Bank of Oklahoma PO Box 1620	Room/suite	B Telephone number (see instructions) (918) 619-1520
City or town, state or province, country, and ZIP or foreign postal code Tulsa, OK 74101-1620		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 7,543,337		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	118,983	122,057		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	164,593			
b Gross sales price for all assets on line 6a	1,618,767			
7 Capital gain net income (from Part IV, line 2)		164,593		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) STM106	8,589	8,492		
12 Total. Add lines 1 through 11	292,165	295,142		
13 Compensation of officers, directors, trustees, etc.	13,375	10,031		3,344
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STM108	3,875	2,906		969
c Other professional fees (attach schedule) STM109	43,234	32,426		10,808
17 Interest				
18 Taxes (attach schedule) (see instructions) STM110	5,164	5,164		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses.				
Add lines 13 through 23	65,648	50,527		15,121
25 Contributions, gifts, grants paid	424,070			424,070
26 Total expenses and disbursements. Add lines 24 and 25	489,718	50,527		439,191
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	(197,553)			
b Net investment income (if negative, enter -0-)		244,615		
c Adjusted net income (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,016,102	486,652	486,652
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)	649,317	249,238	249,625
	b Investments - corporate stock (attach schedule)	2,889,463	2,676,922	4,980,434
	c Investments - corporate bonds (attach schedule)	886,261	1,831,680	1,819,123
	11 Investments - land, buildings, and equipment basis	7,501		
Less accumulated depreciation (attach schedule)	7,501	7,501	7,501	
12 Investments - mortgage loans				
13 Investments - other (attach schedule)	915	918	2	
14 Land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,449,559	5,252,911	7,543,337	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
	24 Unrestricted	5,449,559	5,252,911	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	5,449,559	5,252,911	
	31 Total liabilities and net assets/fund balances (see instructions)	5,449,559	5,252,911	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,449,559
2 Enter amount from Part I, line 27a	2	(197,553)
3 Other increases not included in line 2 (itemize)	3	905
4 Add lines 1, 2, and 3	4	5,252,911
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,252,911

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	LTCG's See Schedule	P	VARIOUS	VARIOUS
b	STCL's-See Schedule	P	VARIOUS	VARIOUS
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,488,774		1,316,905	171,869
b 129,993		137,269	(7,276)
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			171,869
b			(7,276)
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	164,593
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ }	3	(7,276)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	315,275	7,615,053	0.041402
2014	434,145	7,780,619	0.055798
2013	464,713	7,237,957	0.064205
2012	236,546	6,744,298	0.035073
2011	349,035	6,675,890	0.052283

2 Total of line 1, column (d)	2	0.248761
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049752
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	7,493,358
5 Multiply line 4 by line 3	5	372,810
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,446
7 Add lines 5 and 6	7	375,256
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	439,191

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,446
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	2,446
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,446
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	4,404
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	4,404
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,958
11	Enter the amount of line 10 to be Credited to 2017 estimated tax 1,958 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes" complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) OK		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No" attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes" complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes" attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

	11	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14 The books are in care of ▶ Bank of Oklahoma NA Telephone no ▶ 918-619-1520 Located at ▶ PO Box 1620, Tulsa, OK ZIP+4 ▶ 74101-1620			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See 990 OFOV				
Bank of Oklahoma	Agent			
PO Box 1620, Tulsa, OK 74101-1620	10.00	13,375	0	0
H Perry Taubman	Trustee			
Bank of Oklahoma PO Box 1620, 74101	0.50	0	0	0
Anne C Taubman	Trustee			
Bank of Oklahoma PO Box 1620, 74101	0.50	0	0	0
Lawrence Taubman	Trustee			
Bank of Oklahoma PO Box 1620, 74101	0.50	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Not Applicable	
2	0
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	6,640,105
b	Average of monthly cash balances	1b	967,363
c	Fair market value of all other assets (see instructions)	1c	2
d	Total (add lines 1a, b, and c)	1d	7,607,470
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	7,607,470
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	114,112
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,493,358
6	Minimum investment return. Enter 5% of line 5	6	374,668

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	374,668
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2,446
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,446
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	372,222
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	372,222
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	372,222

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	439,191
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	439,191
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,446
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	436,745

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				372,222
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only				
b Total for prior years				
3 Excess distributions carryover, if any, to 2016				
a From 2011 20,232				
b From 2012				
c From 2013 120,049				
d From 2014 49,662				
e From 2015				
f Total of lines 3a through e	189,943			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 439,191				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount				372,222
e Remaining amount distributed out of corpus	66,969			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	256,912			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	20,232			
9 Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a	236,680			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013 120,049				
c Excess from 2014 49,662				
d Excess from 2015				
e Excess from 2016 66,969				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

990APP

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
UC San Diego 9500 Gilman Dr 0940 La Jolla, CA 92093-0940	None	PC	Educational Objective	220,000
New Seed Foundation 620 Sand Hill Dr Apt 216 Palo Alto, CA 94304	None	PC	Charitable objectives	50,000
Jewish Federation of San Francisco 121 Steuart St San Francisco, CA 94105	None	PC	Charitable Purposes	10,000
Jewish Federation of Greater Dallas 7800 Northaven Rd Dallas, TX 75230-3226	None	PC	Charitable purposes	10,000
Jewish Comm Federation-San Diego 4950 Murphy Canyon Rd San Diego, CA 92123	None	PC	Charitable Purposes	5,000
Jerusalem Zoo 1760 Avenida Del Mundo 1201 Coronado, CA 92118	None	PC	Charitable Purposes	2,000
UC San Diego Foundation 9500 Gilman Dr 0940 La Jolla, CA 92093-0940	None	PC	Educational Purposes	3,000
Stanford Law School 559 Nathan Abbott Way Stanford, CA 94305	None	PC	Educational Purposes	73,220
Total			3a	
b Approved for future payment				
Total			3b	

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year Urban Forest Carbon Registry 999 Third Ave 4600 Seattle, WA 98104	None	PC	Charitable purposes	50,000
Jewish Founders Network 150 W 30th St New York, NY 10001	None	PC	Charitable Purposes	850
Total			3a	424,070
b Approved for future payment				
Total			3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

[illegible]

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

MAY 09 2017

Title

Stacy D Sponsler
Senior Vice President
BOKE NA

May the IRS discuss this return with the preparer shown below (see inst)? ☐ Yes ☐

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check <input type="checkbox"/> if self-employed	PTIN
-------------------------------------------------	------

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no

1 List all officers, directors, trustees, and key employees for the year even if they were not compensated.

EEA Form 990-Of0v (2016)

Federal Supporting Statements

2016 PG01

Name(s) as shown on return

FEIN

Herman P and Sophia Taubman Foundation

73-6092820

Form 990PF - Part III - Line 3 Other Increases Schedule

Statement #115

Items posted to principal	905
Total	905

Form 990PF - Part II - Line 13 Investments: Other Schedule

PG01

Statement #118

Category	Book value (BOY)	Book value (EOY)	FMV (EOY)
Mineral Interest	913	917	1
Agency Agreements	2	1	1
Total	915	918	2

Form 990PF - Part II - Line 10(a)

PG01

Statement #136

Investments: U.S. Government Obligation Schedule

Category	Book Value (BOY)	Book Value (EOY)	FMV (EOY)
See Attached Schedule	649,317	249,238	249,625
Totals	649,317	249,238	249,625

Form 990PF - Part II - Line 10(b)

PG01

Statement #137

Investments: Corporate Stock Schedule

Category	BOY	Book Value	EOY FMV
See Attached Schedule	2,889,463	2,676,922	4,980,434
Totals	2,889,463	2,676,922	4,980,434

Federal Supporting Statements**2016 PG01**

Name(s) as shown on return

FEIN

Herman P and Sophia Taubman Foundation73-6092820**Form 990PF - Part II - Line 10(c)**
Investments: Corporate Bond Schedule

Statement #138

Category	BOY	Book Value	EOY FMV
See Attached Schedule	<u>886,261</u>	<u>1,831,680</u>	<u>1,819,123</u>
Totals	<u><u>886,261</u></u>	<u><u>1,831,680</u></u>	<u><u>1,819,123</u></u>

Federal Supporting Statements

Name(s) as shown on return

Herman P and Sophia Taubman Foundation

Form 990PF - Part I - Line 13 - Subsidiary Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Trustee Fees	<u>13,375</u>	<u>10,031</u>	<u>0</u>	<u>3,344</u>
Totals	<u>13,375</u>	<u>10,031</u>	<u>0</u>	<u>3,344</u>

Form 990PF - Part I - Line 11 - Other Income Schedule

Description	Revenue and expenses	Net investment	Adjusted net income
Buffalo Oil Co Receipts	<u>4,533</u>	<u>4,533</u>	<u>0</u>
Oil and Gas Income (Net)	<u>4,056</u>	<u>3,959</u>	<u>0</u>
Totals	<u>8,589</u>	<u>8,492</u>	<u>0</u>

Federal Supporting Statements

Name(s) as shown on return

Herman P and Sophia Taubman Foundation

Form 990PF - Part I - Line 16(b) - Accounting Fees Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Tax Preparation Fee	3,875	2,906	0	969
Totals	3,875	2,906	0	969

Form 990PF - Part I - Line 16(c) - Other Professional Fees Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Investment Fees	43,234	32,426	0	10,808
Totals	43,234	32,426	0	10,808

Federal Supporting Statements

Name(s) as shown on return

Herman P and Sophia Taubman Foundation

Form 990PF - Part I - Line 18 - Taxes Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Foreign Tax Witheld	355	355	0	0
State Tax Witheld	73	73	0	0
Fed Tax Paid	<u>4,736</u>	<u>4,736</u>	<u>0</u>	<u>0</u>
Totals	<u>5,164</u>	<u>5,164</u>	<u>0</u>	<u>0</u>

Form 990PF - Part II - Line 11 - Investments Land Schedule

Description	Cost or other basis	Accumulated depreciation	End of year book value	FMV
Other Investments	<u>7,501</u>		<u>7,501</u>	<u>7,501</u>
Total	<u>7,501</u>		<u>7,501</u>	<u>7,501</u>

Federal Supporting Statements**2016 PG01**

Name(s) as shown on return

Your Social Security Number

Herman P and Sophia Taubman Foundation

73-6092820

Form 990PF - Part XV - Line 2
Application Submission Information

Grant Program

Applicant Name

Bank of Oklahoma NA Agent

Address

PO Box 1620

Tulsa, OK 74101-1620

Telephone

918-619-1520

Email Address

N/A

Form & Content

Written request to Foundation Trustees stating the amount and nature of the request and the contact information of the party requesting contributions

Submission Deadline

None

Restrictions on Award

Award must be for charitable, religious, scientific, educational or literary purposes

Herman P. & Sophia Taubman Foundation
Attachment to Form 990-PF
For the Year Ended December 31, 2016
Part I, Line 6, Net Gain from Sale of Assets

Long Term Gains (Losses)				Sales		Gain or
<u>Description</u>	<u>Acquired</u>	<u>Sold</u>	<u>Price</u>	<u>Basis</u>	<u>(Loss)</u>	
925 Amphenol	3/26/07	11/28/16	63,407	15,133	48,274	
400 Bed Bath & Beyond	4/24/06	4/19/16	19,213	15,346	3,867	
500 CRBE Group	12/13/12	11/18/16	14,225	9,744	4,481	
2100 Cerner Corp	11/4/14	3/3/16	105,163	132,906	(27,743)	
275 Costco Whsl Corp	4/10/13	11/18/16	41,331	29,236	12,095	
200 Exxon Mobil	2/19/10	4/19/16	17,187	13,224	3,963	
400M FHLB @5.625%	7/27/09	6/13/16	400,000	400,080	(80)	
875 Fiserv Inc.	5/2/14	11/18/16	91,400	53,593	37,807	
.5 Fortive Corp	3/26/07	7/11/16	24	8	16	
50M GE Capital Financial CD	3/21/12	12/16/16	50,000	51,025	(1,025)	
800 GE	10/25/11	11/18/16	24,387	12,929	11,458	
200 Gilead Sciences	5/18/15	10/20/16	14,860	22,226	(7,366)	
4600 Hilton Worldwide	5/5/15	5/12/16	100,066	134,152	(34,086)	
400 Home Depot	3/20/13	5/12/16	53,479	27,666	25,813	
300 IBM	12/11/68	4/19/16	43,094	2,975	40,119	
700 Luxottica Group	12/21/12	7/15/16	34,674	31,371	3,303	
750 Marsh & McLennan	11/20/12	11/18/16	51,891	26,395	25,496	
700 Nike Inc	10/10/13	11/18/16	35,990	25,455	10,535	
700 Starbucks	1/18/12	5/12/16	39,274	16,703	22,571	
200 Starbucks	1/18/12	11/18/16	11,180	4,772	6,408	
200 Stericycle	4/14/14	8/23/16	17,053	21,996	(4,943)	
975 Walgreens Boots Alliance	5/22/13	11/28/16	82,462	49,431	33,031	
1550 XPO Logistics	5/5/15	11/18/16	65,408	76,276	(10,868)	
2500 Mylan NV	3/2/15	3/3/16	113,006	144,263	(31,257)	
Totals			<u>1,488,774</u>	<u>1,316,905</u>	<u>171,869</u>	
Short Term Gains (Losses)						
100 Stericycl	12/9/15	8/23/16	8,526	11,670	(3,144)	
1400 Exxon Mobil	5/12/16	11/28/16	121,467	125,599	(4,132)	
Totals			<u>129,993</u>	<u>137,269</u>	<u>(7,276)</u>	

Herman P & Sophia Taubman Foundation
Attachment to Form 990-PF
For the Year Ended December 31 2016

<u>Part 1, Line 4 - Dividends & Interest from Secs</u>	<u>Per Books</u>	<u>Net Income</u>
Accenture PLC	182	182
American Express	54	54
Amphenol	1,568	1,568
Apple Computer	5,464	5,464
AT&T Inc	1,344	1,344
Bank of America CD	389	389
ChevronTexaco Corp	4,508	4,508
Cisco Systems	1,188	1,188
Costco	2,494	2,494
Danaher Corp	972	972
Walt Disney Co	2,982	2,982
Exxon Mobil Corp	2,246	2,246
FHLB 5 625%	11,250	11,250
Financial Engines Inc	175	175
Fortive Corp	117	117
General Electric	5,796	5,796
GE Capital Retail Bank CD	6,618	6,618
GE Capital Financial	1,053	1,053
Gilead Sciences Inc	3,402	3,402
Goldman Sachs Bank CD	2,256	2,256
Goldman Sachs Bank CD	2,276	2,276
Hilton Worldwide Holdings Inc	322	322
Home Depot	3,588	3,588
Invesco AIM STIT-Treas-Inst	369	406
Invesco Govt & Agency Inst Fd	2,302	2,353
IBM	390	390
Intuit	128	128
Johnson & Johnson	5,827	5,827
JP Morgan Chase & Co	4,048	4,048
Luxottica Group	695	695
Marsh & McLennan Cos	3,380	3,380
McDonalds Corp	2,992	2,992
Merck and Company	1,840	1,840
Microsoft Corp	1,470	1,470
Nestle ADR	1,146	1,146
Nike	2,048	2,048
Proctor & Gamble	1,870	1,870
Proximity Designs Ltd	-	1,000
Schlumberger Ltd	3,000	3,000
Simon Property Grp Inc	1,346	1,341
Starbucks Corp	2,600	2,600
Stryker Corp	912	912
Union Pacific	902	902
US Bancorp	3,866	3,866
US Treasury Note	1,875	1,875
Vanguard Fix Inc Sec ST Corp	5,544	7,535
Verizon Communications	2,218	2,218
Visa Inc	234	234
Walgreens Boots Alliance Inc	3,675	3,675
Wells Fargo Bank Stp Rt	2,758	2,758
Whitney Bank CD	1,304	1,304
Subtotals	118,983	122,057
Less Cap Gain Distributions	-	-
Totals	<u>118,983</u>	<u>122,057</u>

<u>Part I, Line 11 Other Income</u>		
Buffalo Oil Co	4,533	4,533
Oil & Gas Royalties (net)	<u>4,056</u>	<u>3,959</u>
Totals	<u>8,589</u>	<u>8,492</u>

<u>Foreign Tax Withheld</u>		
Nestle ADR	174	174
Luxottica Group	<u>181</u>	<u>181</u>
Totals	<u>355</u>	<u>355</u>