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EXTENDED TO NOVEMBER 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Form 990-PF

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2016

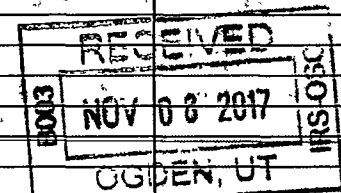
Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation PEG AND RICK YOUNG FOUNDATION		A Employer identification number 73-1661452
Number and street (or P.O. box number if mail is not delivered to street address) C/O JOANNE YOUNG, P.O. BOX 31878	Room/suite	B Telephone number (206) 633-0752
City or town, state or province, country, and ZIP or foreign postal code SEATTLE, WA 98103		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,379,814. (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		49,367.	49,327.		STATEMENT 1
4 Dividends and interest from securities		57,373.	54,587.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		8,732.			
b Gross sales price for all assets on line 6a 1,793,512.					
7 Capital gain net income (from Part IV, line 2)			8,732.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		115,472.	112,646.		
13 Compensation of officers, directors, trustees, etc		42,440.	8,488.		33,952.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		11,038.	2,208.		8,830.
16a Legal fees					
b Accounting fees STMT 3		1,470.	441.		1,029.
c Other professional fees STMT 4		30,780.	30,780.		0.
17 Interest					
18 Taxes STMT 5		8,336.	2,272.		2,564.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		4,388.	593.		3,795.
24 Total operating and administrative expenses. Add lines 13 through 23		98,452.	44,782.		50,170.
25 Contributions, gifts, grants paid		252,788.			252,788.
26 Total expenses and disbursements. Add lines 24 and 25		351,240.	44,782.		302,958.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-235,768.			
b Net investment income (if negative enter -0-)			67,864.		
c Adjusted net income (if negative, enter -0-)				N/A	


 SCANNED NOV 13 2017 Revenue
Operating and Administrative Expenses

 5
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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		61,762.	127,240.	127,240.
	2	Savings and temporary cash investments		168,467.	4,193.	4,193.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 7	324,394.	490,803.	483,393.	
	b	Investments - corporate stock STMT 8	2,428,762.	2,426,267.	2,777,657.	
	c	Investments - corporate bonds STMT 9	1,121,865.	864,140.	880,017.	
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 10	144,172.	107,314.	107,314.		
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,249,422.	4,019,957.	4,379,814.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	4,284,023.	4,284,023.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29	Retained earnings, accumulated income, endowment, or other funds	-34,601.	-264,066.		
	30	Total net assets or fund balances	4,249,422.	4,019,957.		
	31	Total liabilities and net assets/fund balances	4,249,422.	4,019,957.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,249,422.
2	Enter amount from Part I, line 27a	2	-235,768.
3	Other increases not included in line 2 (itemize) ▶ PORTFOLIO EQUITY ADJUSTMENT	3	6,303.
4	Add lines 1, 2, and 3	4	4,019,957.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,019,957.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICALLY TRADED SECURITIES				
b CAPITAL GAINS DIVIDENDS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,784,383.		1,784,780.	-397.
b 9,129.			9,129.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-397.
b			9,129.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	8,732.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	307,451.	4,698,888.	.065431
2014	300,870.	4,879,093.	.061665
2013	305,449.	4,847,535.	.063011
2012	295,569.	4,821,584.	.061301
2011	283,202.	4,827,593.	.058663

2 Total of line 1, column (d)	2	.310071
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.062014
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	4,388,559.
5 Multiply line 4 by line 3	5	272,152.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	679.
7 Add lines 5 and 6	7	272,831.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	302,958.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1 679.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 679.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 679.
6 Credits/Payments:		
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a 3,762.	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7 3,762.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 3,083.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> 3,083. Refunded <input type="checkbox"/> 0.	11 0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► DEBRA NORDBY Telephone no. ► (206) 214-6843 Located at ► P.O. BOX 31878, SEATTLE, WA ZIP+4 ► 98103		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► N/A b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► N/A	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOANNE YOUNG P.O. BOX 31878 SEATTLE, WA 98103	PRESIDENT 20.00	37,440.	0.	0.
KERMIT ANDERSON P.O. BOX 31878 SEATTLE, WA 98103	VICE-PRESIDENT 0.50	0.	0.	0.
DEBRA NORDBY P.O. BOX 31878 SEATTLE, WA 98103	TREASURER 1.00	5,000.	0.	0.
ROBERT NESS P.O. BOX 31878 SEATTLE, WA 98103	SECRETARY 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,128,809.
b	Average of monthly cash balances	1b	197,208.
c	Fair market value of all other assets	1c	129,373.
d	Total (add lines 1a, b, and c)	1d	4,455,390.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,455,390.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	66,831.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,388,559.
6	Minimum investment return. Enter 5% of line 5	6	219,428.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	219,428.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	679.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	679.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	218,749.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	218,749.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	218,749.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	302,958.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	302,958.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	679.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	302,279.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				218,749.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	43,977.			
b From 2012	57,474.			
c From 2013	69,804.			
d From 2014	62,256.			
e From 2015	78,331.			
f Total of lines 3a through e	311,842.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$	302,958.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				218,749.
e Remaining amount distributed out of corpus	84,209.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	396,051.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	43,977.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	352,074.			
10 Analysis of line 9:				
a Excess from 2012	57,474.			
b Excess from 2013	69,804.			
c Excess from 2014	62,256.			
d Excess from 2015	78,331.			
e Excess from 2016	84,209.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACT THEATRE 700 UNION ST SEATTLE, WA 98101	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	10,000.
ART WITH A HEART P.O. BOX 94492 SEATTLE, WA 98124-6702	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	2,500.
ARTS COUNCIL FOR MONGOLIA US INC 2025 23RD AVE E SEATTLE, WA 98112	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	2,000.
ASSISTANCE LEAGUE OF BELLINGHAM PO BOX 2998 BELLINGHAM, WA 98227	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	1,500.
BELLEVUE LIFESPRING PO BOX 53203 BELLEVUE, WA 98015	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	2,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				252,788.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BELLEVUE SCHOOLS FOUNDATION PO BOX 40644 BELLEVUE, WA 98015	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	2,000.
BIRDNOTE/TUNE IN TO NATURE.ORG PO BOX 99456 SEATTLE, WA 98139	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	2,000.
BOYS AND GIRLS CLUB OF LAKE STEVENS 9502 19TH AVE. SE STE F EVERETT, WA 98208	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	5,000.
BURKE MUSEUM UNIV. OF WA - P.O. BOX 353010 SEATTLE, WA 98195	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	17,000.
CASCADIA ART MUSEUM 190 SUNSET AVE, SUITE E EDMONDS, WA 98020	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	1,000.
CHILDHAVEN 316 BROADWAY SEATTLE, WA 98122	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	2,000.
COMMUNITY HOMES P.O. BOX 1240 BOTHELL, WA 98041-1240	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	2,000.
CONGREGATIONS FOR THE HOMELESS 2650 148TH AVE SE BELLEVUE, WA 98007	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	2,500.
D.A.D.S (DIVINE ALTERNATIVES FOR DADS SERVICES) 5709 RAINIER AVE S SEATTLE, WA 98118	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	1,000.
DISCOVER YOUR NORTHWEST (WASHINGTON COAST SAVERS) 164 S JACKSON ST SEATTLE, WA 98104	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	2,500.
Total from continuation sheets				234,788.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DOMESTIC ABUSE WOMAN'S NETWORK (DAWN) PO BOX 1449 KENT, WA 98035-1449	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	5,000.
EDMONDS DRIFTWOOD PLAYERS PO BOX 385 EDMONDS, WA 98020	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	1,000.
EARTHCORPS 6310 NE 74TH ST STE 201E SEATTLE, WA 98115	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	6,500.
EDMONDS CENTER FOR THE ARTS 410 FOURTH AVENUE NORTH EDMONDS, WA 98020	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	2,500.
EDMONDS SENIOR CENTER (SCSC) PO BOX 717 EDMONDS, WA 98020	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	15,000.
ETTA PROJECTS 13624 VINTAGE DR SW PORT ORCHARD, WA 98367	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	1,000.
GARDEN RAISED BOUNTY/GRUB 2016 ELLIOTT AVE NW OLYMPIA, WA 98502	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	4,000.
GLOBAL WASHINGTON 500 UNION STREET STE 801 SEATTLE, WA 98101	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	2,000.
HUMANOSPHERE 600 N. 36TH ST STE 500 SEATTLE, WA 98103	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	2,000.
KIDS4PEACE 110 MARYLAND AVE STE 205 WASHINGTON, DC 20002	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	2,750.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KINDERING CENTER 16120 NE 8TH ST BELLEVUE, WA 98008	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	2,000.
LEADERSHIP TOMORROW 1301 5TH AVE STE 1500 SEATTLE, WA 98101	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	5,000.
LIFESPAN 16315 NE 87TH ST, STE B7 REDMOND, WA 98052	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	2,000.
LIFEWIRE PO BOX 6398 BELLEVUE, WA 98008	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	2,500.
MARKETSHARE 815 1ST AVE PMB 58 SEATTLE, WA 98104	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	5,500.
MARYS PLACE PO BOX 1711 SEATTLE, WA 98111	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	5,000.
SOUND GENERATIONS - MEALS ON WHEELS 2208 SECOND AVENUE, SUITE 100 SEATTLE, WA 98121	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	10,000.
MED25 INTERNATIONAL PO BOX 1459 MERCER ISLAND, WA 98040	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	1,000.
NEW BEGINNINGS PO BOX 75125 SEATTLE, WA 98175	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	10,000.
ONEWORLD NOW 2200 6TH AVE SUITE 513 SEATTLE, WA 98121	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	4,250.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PACIFIC NW BALLET 301 MERCER ST SEATTLE, WA 98109	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	5,000.
PEACETREES VIETNAM 1301 5TH AVE STE 2500 SEATTLE, WA 98101	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	1,000.
PHILANTHROPY NW 2101 FOURTH AVE STE 650 SEATTLE, WA 98121	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	1,500.
POTTERY NORTHWEST 226 1ST AVE N SEATTLE, WA 98109	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	5,200.
SAFEFUTURES YOUTH CENTER 6337 35TH AVE SW SEATTLE, WA 98126	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	6,000.
SAHAR EDUCATION PO BOX 17672 SEATTLE, WA 98127	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	1,000.
SEATTLE AQUARIUM SOCIETY 1483 ALASKAN WAY SEATTLE, WA 98101	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	6,000.
SEATTLE MUSIC PARTNERS 4533 SUNNYSIDE AVE N SEATTLE, WA 98103	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	5,000.
SEATTLE OPERA 321 MERCER ST SEATTLE, WA 98109	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	5,000.
SEATTLE SYMPHONY ORCHESTRA, INC. PO BOX 21906 SEATTLE, WA 98111	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	7,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SEATTLE TILTH ASSOCIATION, INC. 4649 SUNNYSIDE AVE N SEATTLE, WA 98103	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	5,000.
SHUNPIKE ARTS COLLECTIVE 815 SEATTLE BLVD. S, SUITE 215 SEATTLE, WA 98134	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	7,000.
SEATTLE THEATRE GROUP 911 PINE STREET SEATTLE, WA 98101	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	5,000.
TACOMA COMMUNITY HOUSE PO BOX 5107 TACOMA, WA 98415	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	2,000.
THE SEATTLE GLOBALIST PO BOX 22806 SEATTLE, WA 98122	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	2,000.
THE SOPHIA WAY 11061 NE 2ND STREET STE 223 BELLEVUE, WA 98004	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	2,500.
THRIVE WASHINGTON 1218 THIRD AVE, STE 210 SEATTLE, WA 98101	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	5,000.
TREEHOUSE 2100 24TH AVE S STE 200 SEATTLE, WA 98144	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	2,500.
TROY HISTORICAL SOCIETY PO BOX 351 TROY, ID 83871	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	2,500.
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359505 SEATTLE, WA 98195-9505	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	11,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UPAYA SOCIAL VENTURES P.O. BOX 9603 SEATTLE, WA 98109	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	3,250.
WALLINGFORD SENIOR CENTER 4649 SUNNYSIDE AVE. NORTH # 140 SEATTLE, WA 98103	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	5,000.
WASHINGTON NONPROFIT 120 STATE AVENUE #303 OLYMPIA, WA 98501	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	3,338.
WTBBL/WASHINGTON STATE HERITAGE CENTER TRUST PO BOX 40222 OLYMPIA, WA 98504	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	1,000.
WELLSPRING FAMILY SERVICES 1900 RAINIER AVE SOUTH SEATTLE, WA 98144	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	6,000.
YOUTH EASTSIDE SERVICES 999 164TH AVE NE BELLEVUE, WA 98008	NONE	501(C)(3)	TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	2,500.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
PORTFOLIO INTEREST INCOME	49,367.	49,327.	
TOTAL TO PART I, LINE 3	49,367.	49,327.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB & CO INC NOMINEE NONDIVIDEND DISTRIBUTION	63,716. 2,786.	9,129. 0.	54,587. 2,786.	54,587. 0.	
TO PART I, LINE 4	66,502.	9,129.	57,373.	54,587.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,470.	441.		1,029.
TO FORM 990-PF, PG 1, LN 16B	1,470.	441.		1,029.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	30,780.	30,780.		0.
TO FORM 990-PF, PG 1, LN 16C	30,780.	30,780.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,631.	1,631.		0.
FEDERAL TAXES	3,500.	0.		0.
PAYROLL TAXES	3,205.	641.		2,564.
TO FORM 990-PF, PG 1, LN 18	8,336.	2,272.		2,564.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE FEES	60.	60.		0.
ADVERTISING AND SUBSCRIPTIONS	225.	0.		225.
BANK CHARGES	113.	113.		0.
COMPUTER EXPENSES	131.	39.		92.
LICENSE	35.	0.		35.
MEETING EXPENSE	855.	0.		855.
OFFICE SUPPLIES	1,270.	381.		889.
PARKING	77.	0.		77.
DUES	1,530.	0.		1,530.
TRAVEL	92.	0.		92.
TO FORM 990-PF, PG 1, LN 23	4,388.	593.		3,795.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT OBLIGATION	X		490,803.	483,393.
TOTAL U.S. GOVERNMENT OBLIGATIONS			490,803.	483,393.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			490,803.	483,393.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ACCOR TECHNOLOGY STOCK	5,000.	5,000.
EQUITY INVESTMENTS- DETAIL ATTACHED	2,421,267.	2,772,657.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,426,267.	2,777,657.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - DETAIL ATTACHED	864,140.	880,017.
TOTAL TO FORM 990-PF, PART II, LINE 10C	864,140.	880,017.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
DIXIE ESCALANTE CAPITAL	COST	1,076.	1,076.
MODENA NOTE	COST	106,238.	106,238.
TOTAL TO FORM 990-PF, PART II, LINE 13		107,314.	107,314.

Ferguson Wellman Capital Management
PORTFOLIO APPRAISAL
Peg & Rick Young Foundation
Kermit K. Anderson & Joanne Young TTEES
December 31, 2016

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Yield
Cash							
	Schwab US Treasury Money Fund		86,042 57		86,042 57	2 3	0 0
Cash Total			86,042 57		86,042 57	2 3	0 0
Fixed Income							
Government Bonds							
25,000 00	U S Treasury 2 750 % Due 02-15-19	102 99	25,747 13	103 12	25,781 25	0 7	1 3
45,000 00	U S Treasury 3 125 % Due 05-15-19	103 63	46,633 05	104 22	46,898 46	1 3	1 3
26,000 00	U S Treasury 2 625 % Due 08-15-20	99 62	25,902 24	103 33	26,865 31	0 7	1 7
85,000 00	U S Treasury 2 125 % Due 08-15-21	102 43	87,067 65	100 86	85,730 49	2 3	1 9
25,000 00	U S Treasury 2 000 % Due 02-15-22	99 92	24,981 02	100 06	25,015 62	0 7	2 0
90,000 00	U S Treasury 2 375 % Due 08-15-24	105 67	95,099 10	100 36	90,323 46	2 4	2 3
45,000 00	U S Treasury 2 125 % Due 05-15-25	104 53	47,038 08	97 92	44,064 85	1 2	2 4
85,000 00	U S Treasury 2 250 % Due 11-15-25	104 02	88,420 25	98 59	83,804 73	2 3	2 4
	Accrued Interest				2,724 74	0 1	
			440,888 53		431,208 91	11 6	2 0
Agency Bonds							
25,000 00	Fannie Mae 5 000 % Due 02-13-17	99 96	24,990 72	100 50	25,124 42	0 7	0 7
25,000 00	Freddie Mac 3 750 % Due 03-27-19	99 69	24,923 62	105 34	26,335 50	0 7	1 3
	Accrued Interest				723 96	0 0	
			49,914 34		52,183 88	1 4	1 0
Corporate Bonds							
25,000 00	Amer Express Cred 2 375 % Due 03-24-17	100 29	25,072 39	100 28	25,069 77	0 7	1 1
25,000 00	Symantec Corp 2 750 % Due 06-15-17	100 28	25,069 24	100 25	25,062 87	0 7	2 1
30,000 00	John Deere Capital 2 800 % Due 09-18-17	101 08	30,323 82	101 16	30,348 27	0 8	1 2
25,000 00	Bank of America 5 750 % Due 12-01-17	100 45	25,111 33	103 59	25,897 65	0 7	1 8
30,000 00	Wells Fargo Co 5 625 % Due 12-11-17	102 42	30,727 33	103 69	31,106 85	0 8	1 7
25,000 00	AT&T 5 600 % Due 05-15-18	101 40	25,349 19	104 88	26,221 07	0 7	2 0
30,000 00	Amgen Inc 6 150 % Due 06-01-18	103 67	31,100 91	106 00	31,800 69	0 9	1 8
30,000 00	Georgia Power 5 400 % Due 06-01-18	105 00	31,498 58	105 22	31,567 20	0 9	1 6
50,000 00	ConocoPhillips 5 750 % Due 02-01-19	108 06	54 029 93	107 42	53,710 60	1 5	2 1
30,000 00	Caterpillar Financial 7 150 % Due 02-15-19	100 08	30,023 27	110 70	33,209 01	0 9	2 0

Ferguson Wellman Capital Management
PORTFOLIO APPRAISAL
Peg & Rick Young Foundation
Kermit K. Anderson & Joanne Young TTEES
December 31, 2016

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Yield
25,000 00	General Mills 5 650 % Due 02-15-19	106 02	26,505 65	107 44	26,859 35	0 7	2 0
25,000 00	Cisco Systems 4 450 % Due 01-15-20	99 62	24,905 98	107 15	26,787 47	0 7	2 0
25,000 00	Pepsico Inc 4 500 % Due 01-15-20	107 29	26,822 69	107 36	26,839 27	0 7	2 0
30,000 00	Verizon Communications Inc 4 500 % Due 09-15-20	105 80	31,740 81	106 85	32,055 48	0 9	2 5
30,000 00	Kellogg 4 000 % Due 12-15-20	104 07	31,220 62	105 12	31,536 69	0 9	2 6
25,000 00	Anheuser Busch 4 375 % Due 02-15-21	105 66	26,415 55	106 62	26,654 42	0 7	2 7
30,000 00	Capital One Financial 4 750 % Due 07-15-21	107 37	32,211 75	107 87	32,359 71	0 9	2 9
35,000 00	Intel Corp 3 300 % Due 10-01-21	104 48	36,568 73	103 76	36,315 89	1 0	2 5
35,000 00	Directv 3 800 % Due 03-15-22	103 01	36,053 13	97 35	34,073 44	0 9	4 4
25,000 00	Simon Property Group 3 375 % Due 03-15-22	100 56	25,139 96	102 98	25,745 72	0 7	2 7
25,000 00	Comcast Corp 3 125 % Due 07-15-22	102 87	25,718 57	101 94	25,485 07	0 7	2 7
25,000 00	CVS Caremark 4 000 % Due 12-05-23	103 74	25,934 93	105 12	26,279 45	0 7	3 1
35,000 00	FedEx Corp 4 000 % Due 01-15-24	105 05	36,769 07	105 13	36,794 90	1 0	3 2
35,000 00	Mondelez International 4 000 % Due 02-01-24	109 73	38,405 44	104 51	36,578 81	1 0	3 3
50,000 00	American Tower Corp 5 000 % Due 02-15-24	107 34	53,670 64	107 28	53,642 30	1 4	3 8
25,000 00	Burlington North Santa Fe 3 750 % Due 04-01-24	102 97	25,741 38	105 04	26,261 22	0 7	2 9
25,000 00	AT&T 4 125 % Due 02-17-26	106 31	26,578 12	100 87	25,217 15	0 7	4 0
	Accrued Interest				10,359 59	0 3	
			838,709 02		853,839 97	23 1	2 5
Fixed Income Total			1,329,511 89		1,337,232 77	36 1	2 3
Large Cap Equities							
Consumer Discretionary							
320	Comcast Cl A	62 87	20 119 99	69 05	22,096 00	0 6	1 1
440	Hasbro	82 66	36,369 23	77 79	34,227 60	0 9	2 6
230	Home Depot	33 85	7,786 07	134 08	30,838 40	0 8	2 1
100	Mohawk Industries	202 92	20,292 37	199 68	19,968 00	0 5	0 0
400	TJX Companies	65 64	26,255 55	75 13	30,052 00	0 8	1 4
500	Time Warner Companies	32 41	16,203 72	96 53	48,265 00	1 3	1 7
			127,026 94		185,447 00	5 0	1 6
Consumer Staples							
650	Mondelez International	43 81	28,475 31	44 33	28,814 50	0 8	1 5
410	Pepsico	82 13	33,674 93	104 63	42,898 30	1 2	2 9

Ferguson Wellman Capital Management
PORTFOLIO APPRAISAL
Peg & Rick Young Foundation
Kermit K. Anderson & Joanne Young TTEES
 December 31, 2016

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Yield
440	Philip Morris International Inc	92 93	40,890 16	91 49	40,255 60	1 1	4 5
			103,040 40		111,968 40	3 0	
Energy							
433 00	Centennial Resource Dev EXP 10/11/2021	4 11	1,779 59	8 44	3,655 39	0 1	
2,350	Centennial Resource Development Inc A	11 95	28,092 72	19 72	46,342 00	1 3	0 0
375	Chevron Corp	75 32	28,243 94	117 70	44,137 50	1 2	3 6
580	Noble Energy	55 63	32,266 28	38 06	22,074 80	0 6	1 1
450	Occidental Petroleum	88 24	39,707 01	71 23	32,053 50	0 9	4 2
2,160	Superior Energy Services Inc	19 45	42,019 87	16 88	36,460 80	1 0	0 0
			172,109 41		184,723 99	5 0	1 8
Financials							
90	Affiliated Managers Group, Inc	164 04	14,763 60	145 30	13,077 00	0 4	0 0
480	Allstate	67 92	32,602 09	74 12	35,577 60	1 0	1 8
250	Berkshire Hathaway Class B	142 36	35,591 15	162 98	40,745 00	1 1	0 0
250	Discover Financial Services	44 08	11,020 29	72 09	18,022 50	0 5	1 6
490	East West Bancorp Inc	38 27	18,754 64	50 83	24,906 70	0 7	1 6
340	Principal Financial Group	52 72	17,924 90	57 86	19,672 40	0 5	2 6
750	Suntrust Banks	38 95	29,208 95	54 85	41,137 50	1 1	1 8
			159,865 62		193,138 70	5 2	1 3
Healthcare							
450	AbbVie Inc	55 68	25,055 29	62 62	28,179 00	0 8	3 6
160	Amgen	129 58	20,733 55	146 21	23,393 60	0 6	2 7
50	Biogen Idec	278 17	13,908 28	283 58	14,179 00	0 4	0 0
365	Medtronic PLC	75 99	27,734 67	71 23	25,998 95	0 7	2 1
880	Merck	58 67	51,631 09	58 87	51,805 60	1 4	3 1
200	Stryker	84 96	16,991 29	119 81	23,962 00	0 6	1 3
180	Thermo Fisher Scientific	150 21	27,037 33	141 10	25,398 00	0 7	0 4
280	UnitedHealth Group	109 56	30,676 08	160 04	44,811 20	1 2	1 2
			213,767 58		237,727 35	6 4	2 0
Industrials							
165	Boeing	97 91	16,154 70	155 68	25,687 20	0 7	2 8
270	Emcor Group	57 32	15,476 32	70 76	19,105 20	0 5	0 5
135	FedEx Corp	148 04	19,985 02	186 20	25,137 00	0 7	0 9
170	General Dynamics	153 66	26,122 90	172 66	29,352 20	0 8	1 8
210	Honeywell International Inc	115 18	24,188 48	115 85	24,328 50	0 7	2 0
250	Ingersoll Rand	68 32	17,081 20	75 04	18,760 00	0 5	2 1
420	MASCO	25 09	10,537 13	31 62	13,280 40	0 4	1 2
125	Raytheon	98 22	12,277 71	142 00	17,750 00	0 5	2 1
230	Waste Management	65 46	15,056 76	70 91	16,309 30	0 4	1 9
			156,880 22		189,709 80	5 1	1 7
Information Technology							
160	Adobe Systems	107 63	17,220 49	102 95	16,472 00	0 4	0 0
60	Alphabet Inc Class A	476 42	28,584 99	792 45	47,547 00	1 3	0 0

Ferguson Wellman Capital Management
PORTFOLIO APPRAISAL
Peg & Rick Young Foundation
Kermit K. Anderson & Joanne Young TTEES
 December 31, 2016

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Yield
250	Analog Devices	65 45	16,363 70	72 62	18,155 00	0 5	1 9
300	Apple Inc	79 92	23,975 84	115 82	34,746 00	0 9	2 0
1,420	Cisco Systems	22 83	32,421 93	30 22	42,912 40	1 2	3 4
1,370	Microsoft	46 17	63,247 42	62 14	85,131 80	2 3	2 3
560	Texas Instruments	53 13	29,752 89	72 97	40,863 20	1 1	2 1
730	Visa Inc	71 38	52,106 69	78 02	56,954 60	1 5	0 7
			263,673 95		342,782 00	9 3	1 7
Materials							
300	RPM International	54 50	16,349 65	53 83	16,149 00	0 4	1 5
			16,349 65		16,149 00	0 4	1 5
Real Estate							
260	Extra Space Storage Inc	66 50	17,289 65	77 24	20,082 40	0 5	4 0
1	Washington Prime Group Inc	6 53	6 53	10 41	10 41	0 0	9 6
			17,296 18		20,092 81	0 5	4 0
Telecommunication Services							
670	Verizon Communications	45 56	30,526 58	53 38	35,764 60	1 0	4 1
			30,526 58		35,764 60	1 0	4 1
Utilities							
380	Edison International	60 52	22,996 75	71 99	27,356 20	0 7	2 7
240	Entergy	73 23	17,575 03	73 47	17,632 80	0 5	4 6
			40,571 78		44,989 00	1 2	3 4
Non-Classified Common Stock							
100	iShares Core S&P 500 ETF	205 32	20,532 49	224 99	22,499 00	0 6	2 1
			20,532 49		22,499 00	0 6	2 1
Large Cap Equities Total			1,321,640 80		1,584,991 65	42 8	1 9
Small Cap Equities							
9,648 322	JPMorgan U S Small Company Fund Inst	15 30	147,655 79	18 30	176,564 29	4 8	0 5
Small Cap Equities Total			147,655 79		176,564 29	4 8	0 5
International Equities							
Continental Europe							
70	Checkpoint Software	56 93	3,985 44	84 46	5,912 20	0 2	0 0
140	Chubb Corp	124 43	17,419 69	132 12	18,496 80	0 5	1 0
590	Danske Bank A/S ADR	12 70	7,492 91	15 18	8,956 20	0 2	2 6
250	Fresenius Medical ADR	42 70	10 675 53	42 21	10,552 50	0 3	0 7
200	NXP Semiconductors NV	54 37	10 874 46	98 01	19 602 00	0 5	0 0
390	Roche Holdings Ltd Spon ADR	26 63	10,384 09	28 53	11,126 70	0 3	3 0
80	SAP AG-Sponsored ADR	90 84	7,266 93	86 43	6,914 40	0 2	1 2
600	Schneider Electric SA Unsp ADR	13 93	8,359 23	13 95	8,367 60	0 2	2 4

Ferguson Wellman Capital Management
PORTFOLIO APPRAISAL
Peg & Rick Young Foundation
Kermit K. Anderson & Joanne Young TTEES
December 31, 2016

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Yield</u>
5,396.531	Versus Capital Multi-Manager RE Fund Inst	26.89	145,108.20	27.48	148,296.67	4.0	4.6
RealEstate Total			145,108.20		148,296.67	4.0	4.6
TOTAL			3,366,774.51		3,701,395.11	100.0%	2.0



Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2016

Portfolio Management Active Assets Account
PEG AND RICK YOUNG FOUNDATION
C/O KERMIT ANDERSON &

Investment Advisory Account

INTERESTED PARTY COPY

Account Detail

Investment Objectives†: Capital Appreciation, Income

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ALCOA CORP (AA)	12/18/15	13,000	\$24.657	\$28.080	\$320.54	\$365.04	\$44.50 LT		
	12/12/16	17,000	31.080	28.080	528.36	477.36	(51.00) ST		
Total		30,000			848.90	842.40	44.50 LT (51.00) ST		
Asset Class: Equities									
AMERICAN EXPRESS CO (AXP)	10/6/15	10,000	77.067	74.080	770.67	740.80	(29.87) LT		
	12/18/15	10,000	67.900	74.080	679.00	740.80	61.80 LT		
	6/16/16	10,000	61.497	74.080	614.97	740.80	125.83 ST		

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2016

Account Detail

Portfolio Management Active Assets Account

PEG AND RICK YOUNG FOUNDATION
C/O KERMIT ANDERSON &

INTERESTED PARTY COPY

Peg and Rick Young Foundation, 73-1661452

Form 990-PF Part II Attachment

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		30,000			2,064.64	2,222.40	31.93 LT 125.83 ST	38.00	1.70
<i>Next Dividend Payable 02/2017; Asset Class: Equities</i>									
ARCONIC INC (ARNC)	12/18/15	40,000	19.667	18.540	786.68	741.60	(45.08) LT	14.00	1.88
<i>Next Dividend Payable 02/2017; Asset Class: Equities</i>									
BANK OF AMERICA CORP (BAC)	10/6/15	75,000	15.697	22.100	1,177.24	1,657.50	480.26 LT		
	2/24/16	25,000	11.900	22.100	297.50	552.50	255.00 ST		
	6/16/16	25,000	13.218	22.100	330.44	552.50	222.06 ST		
	8/17/16	25,000	15.160	22.100	379.00	552.50	173.50 ST		
Total		150,000			2,184.18	3,315.00	480.26 LT 650.56 ST	45.00	1.35
<i>Next Dividend Payable 03/2017; Asset Class: Equities</i>									
GLAXOSMITHKLINE PLC ADS (GSK)	10/6/15	30,000	39.807	38.510	1,194.21	1,155.30	(38.91) LT		
	12/12/16	20,000	37.870	38.510	757.40	770.20	12.80 ST		
Total		50,000			1,951.61	1,925.50	(38.91) LT 12.80 ST	103.00	5.34
<i>Next Dividend Payable 01/12/17; Asset Class: Equities</i>									
JPMORGAN CHASE & CO (JPM)	10/6/15	10,000	62.027	86.290	620.27	862.90	242.63 LT		
	2/24/16	10,000	55.197	86.290	551.97	862.90	310.93 ST		
Total		20,000			1,172.24	1,725.80	242.63 LT 310.93 ST	38.00	2.20
<i>Next Dividend Payable 01/2017; Asset Class: Equities</i>									
IDC HOLDINGS INC (IDC)	10/6/15	52,000	25.902	25.660	1,346.92	1,334.32	(12.60) LT		
	12/18/15	15,000	24.970	25.660	374.55	384.90	10.35 LT		
	2/24/16	10,000	21.497	25.660	214.97	256.60	41.63 ST		
	6/16/16	26,000	22.303	25.660	579.88	667.16	87.28 ST		
	11/1/16	28,000	20.051	25.660	561.43	718.48	157.05 ST		
Total		131,000			3,077.75	3,361.46	(2.25) LT 285.96 ST	131.00	3.89
<i>Next Dividend Payable 02/2017; Asset Class: Equities</i>									
NEWMONT MINING CORP (NEM)	10/6/15	75,000	18.257	34.070	1,369.29	2,555.25	1,185.96 LT	15.00	0.58
<i>Next Dividend Payable 03/2017; Asset Class: Equities</i>									
NORSTROM INC (UWN)	5/19/16	30,000	36.798	47.930	1,103.93	1,437.90	333.97 ST	44.00	3.06
<i>Next Dividend Payable 03/2017; Asset Class: Equities</i>									
ROYAL DUTCH SHELL PLC CL B (RDSA)	10/6/15	35,000	53.987	57.970	1,889.54	2,028.95	139.41 LT		
	6/16/16	10,000	50.480	57.970	504.80	579.70	74.90 ST		



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CLIENT STATEMENT | For the Period December 1-31, 2016

Account Detail

Portfolio Management Active Assets Account

PEG AND RICK YOUNG FOUNDATION
C/O KERMIT ANDERSON &

INTERESTED PARTY COPY

Peg and Rick Young Foundation, 73-1661452

Form 990-PF Part III Attachment

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
SANOFL ADR (SNY)	6/16/16	25,000	38,344	40.440	958.60	1,011.00	52.40 ST	28.00	2.76
Asset Class: Equities									
IDEWATER INC (TDW)	12/18/15	100,000	6,379	3.410	637.85	341.00	(296.85) LT	—	—
Asset Class: Equities									
TOTAL S A SPON ADR (TOT)									
	10/6/15	35,000	50,067	50.970	1,752.35	1,783.95	31.60 LT		
	6/16/16	15,000	45,886	50.970	688.29	764.55	76.26 ST		
Total		50,000			2,440.64	2,548.50	31.60 LT 76.26 ST	114.00	4.47
Asset Class: Equities									
WAL MART STORES INC (WMT)	10/6/15	15,000	65,788	69.120	986.82	1,036.80	49.98 LT		
	12/18/15	10,000	58,845	69.170	588.45	691.20	102.75 LT		
Total		25,000			1,575.27	1,728.00	152.73 LT	50.00	2.89
<i>Next Dividend Payable 01/03/17; Asset Class: Equities</i>									
WEYERHAEUSER CO (WY)	6/16/16	50,000	28,537	30.090	1,426.87	1,504.50	77.63 ST		
	11/1/16	25,000	29,200	30.090	730.00	752.25	22.25 ST		
Total		75,000			2,156.87	2,256.75	99.88 ST	93.00	4.12
<i>Next Dividend Payable 02/20/17; Asset Class: Alt</i>									
COMMON STOCKS									
					\$24,722.79	\$28,621.21	\$1,925.93 LT \$1,972.49 ST	\$882.00	3.08%

PREFERRED STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BANK OF AMER FRN NON-CUM SER 4 (BMLJ)									
Moody BAA2 S&P BB+; Next Dividend Payable 02/20/17; Asset Class: FI & Pref	10/6/15	400,000	\$21,535	\$23.772	\$8,614.00	\$9,509.00	\$895.00 LT	\$409.00	4.30
U.S. BANCORP PFD B (USBH)									
Moody A3 S&P BBB; Next Dividend Payable 01/11/17; Asset Class: FI & Pref	10/6/15	400,000	21,718	21.560	8,687.00	8,624.00	(63.00) LT	358.00	4.15
ZIONS BANCORP FLTR SER-A (ZBA)									
Moody BAA2 S&P BB-; Next Dividend Payable 03/20/17; Asset Class: FI & Pref	6/16/16	100,000	23,780	23.234	2,378.00	2,323.40	(54.60) ST	101.00	4.34
PREFERRED STOCKS									
					\$19,679.00	\$20,456.40	\$832.00 LT \$(54.60) ST	\$868.00	4.24%

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CLIENT STATEMENT | For the Period December 1-31, 2016

Account Detail

Portfolio Management Active Assets Account

PEG AND RICK YOUNG FOUNDATION
C/O KERMIT ANDERSON &

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STOCKS	Security Description	Trade Date	Face Value	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	AT&T INC	11/18/11	25,000,000	9.98%	\$44,401.79	\$49,077.61	\$2,757.93 LI	\$1,750.00	3.57%
	Coupon Rate 3.875%, Matures 08/15/2021; CUSIP 00206RAZ5						\$1,917.89 ST		
	Int. Semi-Annually Feb/Aug 15; Yield to Maturity 3.115%; Moody BAA1 (-); S&P BBB+ (-); Issued 08/18/11; Asset Class: FI & Pref								
					Orig Unit Cost	Unit Price	Orig Total Cost	Unrealized Gain/(Loss)	Current Yield %
					Adj Unit Cost		Adj Total Cost	Accrued Interest	
					\$103.337	\$103.245	\$25,834.25	\$969.00	3.75%
					\$101.722		\$25,430.59	\$365.97	
							\$380.66 LI A		

CORPORATE FIXED INCOME

TOTAL CORPORATE FIXED INCOME
(includes accrued interest)

5.33%

\$26,177.22

Watchlist and CreditWatch Indicators: (*) = developing/uncertain (+) = On Watchlist/CreditWatch Upgrade (-) = On Watchlist/CreditWatch Downgrade