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Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, 2016, and ending

Name of foundation THE JOULLIAN FOUNDATION, INC.		A Employer identification number 73-1463646
Number and street (or P O box number if mail is not delivered to street address) 9800 NORTH OKLAHOMA AVENUE		B Telephone number (see instructions) (405) 748-9400
City or town, state or province, country, and ZIP or foreign postal code OKLAHOMA CITY OK 73114-7406		C If exemption application is pending, check here. ☐
G Check all that apply.	☐ Initial return ☐ Final return ☐ Address change	☐ Initial return of a former public charity ☐ Amended return ☐ Name change
H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 4,424,670.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ If the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	289.	289.		
	4 Dividends and interest from securities	131,839.	131,839.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-39,369.	L-6a Stmt		
	b Gross sales price for all assets on line 6a	1,899,105.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total Add lines 1 through 11.	92,759.	132,128.			
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc.	93,200.	4,656.		88,464.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits.				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach sch). L-16b Stmt.	3,750.	1,875.		1,875.
	c Other professional fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Line 18 Stmt	12,659.	2,635.		6,774.
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	14,494.	14,494.		
	24 Total operating and administrative expenses Add lines 13 through 23	124,103.	23,660.		97,113.
25 Contributions, gifts, grants paid	63,500.			63,500.	
26 Total expenses and disbursements. Add lines 24 and 25	187,603.	23,660.		160,613.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-94,844.				
b Net investment income (if negative, enter -0-).		108,468.			
c Adjusted net income (if negative, enter -0-).					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	6,960.	22,916.	22,916.
	2 Savings and temporary cash investments	353,300.	281,738.	281,738.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	2,563,030.	3,113,349.	3,303,698.
	c Investments — corporate bonds (attach schedule)	1,218,263.	628,652.	816,318.
	LIABILITIES	11 Investments — land, buildings, and equipment — basis		
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)				
14 Land, buildings, and equipment — basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item i).		4,141,553.	4,046,655.	4,424,670.
17 Accounts payable and accrued expenses		2,391.	2,337.	
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, & other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe)				
23 Total liabilities (add lines 17 through 22)	2,391.	2,337.		
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	4,139,162.	4,044,318.	
	30 Total net assets or fund balances (see instructions)	4,139,162.	4,044,318.	
	31 Total liabilities and net assets/fund balances (see instructions)	4,141,553.	4,046,655.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,139,162.
2 Enter amount from Part I, line 27a	2	-94,844.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	4,044,318.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	4,044,318.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	SEE ATTM			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,899,105.		1,938,474.	-39,369.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-39,369.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-39,369.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	[]	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	126,842.	2,855,329.	0.044423
2014	68,216.	2,247,518.	0.030352
2013	67,694.	2,093,347.	0.032338
2012	87,506.	1,948,523.	0.044909
2011	165,155.	2,028,942.	0.081400

2 Total of line 1, column (d)	2	0.233422
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046684
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5.	4	4,248,949.
5 Multiply line 4 by line 3	5	198,358.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,085.
7 Add lines 5 and 6.	7	199,443.
8 Enter qualifying distributions from Part XII, line 4	8	160,613.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary — see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	2,169.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2.		3	2,169.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,169.
6 Credits/Payments			
a 2016 estimated tax pmts and 2015 overpayment credited to 2016	6 a	3,000.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c	0.	
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	3,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	831.	
11 Enter the amount of line 10 to be Credited to 2017 estimated tax	11	831.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions)		
OKLAHOMA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of <u>MARION STORY</u> Telephone no <u>(405) 748-9217</u>			
	Located at <u>9800 NORTH OKLAHOMA AVENUE OKLAHOMA CITY OK</u> ZIP + 4 <u>73114-7406</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1 b		X
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 1 c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No		
If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions) 2 b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) 3 b		
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4 a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If 'Yes,' attach the statement required by Regulations section 53.4945–5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARION J. STORY 9800 NORTH OKLAHOMA AVENUE OKLAHOMA CITY OK 73114-7406	PRESIDENT 25.00	91,920.	0.	0.
E. CAREY JOULLIAN IV 9800 NORTH OKLAHOMA AVENUE OKLAHOMA CITY OK 73114-7406	VICE PRESIDENT 5.00	0.	0.	0.
ALICE B. MEARES 9800 NORTH OKLAHOMA AVENUE OKLAHOMA CITY OK 73114-7406	ASSISTANT SEC/TREAS. 15.00	1,200.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
	0.
2	
All other program-related investments See instructions	
3 NONE	
	0.
Total. Add lines 1 through 3	
	None

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Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	4,075,230.
b	Average of monthly cash balances	1 b	238,424.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	4,313,654.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,313,654.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	64,705.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,248,949.
6	Minimum investment return. Enter 5% of line 5	6	212,447.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	212,447.
2 a	Tax on investment income for 2016 from Part VI, line 5	2 a	2,169.
b	Income tax for 2016 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	2,169.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	210,278.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	210,278.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	210,278.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	160,613.
b	Program-related investments — total from Part IX-B	1 b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	160,613.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	160,613.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				210,278.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years 20__ 20__ 20__				
3 Excess distributions carryover, if any, to 2016				
a From 2011	64,482.			
b From 2012	0.			
c From 2013	0.			
d From 2014	0.			
e From 2015	0.			
f Total of lines 3a through e	64,482.			
4 Qualifying distributions for 2016 from Part XII, line 4. $\blacktriangleright$ \$ 160,613.				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2016 distributable amount				160,613.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	64,482.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				49,665.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	64,482.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2012	0.			
b Excess from 2013	0.			
c Excess from 2014	0.			
d Excess from 2015	0.			
e Excess from 2016	0.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling.

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or

☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a 'Assets' alternative test — enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test — enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MARION JOULLIAN STORY

9800 NORTH OKLAHOMA AVENUE

OKLAHOMA CITY

OK

73114-7406

(405) 748-9400

b The form in which applications should be submitted and information and materials they should include

WRITTEN REQUESTS, INCLUDING EXEMPT PURPOSE, INFORMATION ABOUT THE ORGANIZATION AND PROOF OF EXEMPT STATUS UNDER SECTION 501(C)(3)

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

LIMITED TO 501(C)(3) ORGANIZATIONS

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
OKLAHOMA CENTENNIAL HORSE SHOW P.O. BOX 30426 EDMOND OK 73003	N/A	N/A	GENERAL DONATION	5,000.
THE COLONIAL WILLAMSBURG FOUNDATION PO BOX 1776 WILLIAMSBURG VA 23187	N/A	N/A	GENERAL DONATION	10,000.
CASADY SCHOOL 9500 N PENNSYLVANIA AVE OKLAHOMA CITY OK 73156	N/A	N/A	GENERAL DONATION	25,000.
YMCA OF GREATER OKLAHOMA CITY 1000 N PENNSYLVANIA AVENUE OKLAHOMA CITY OK 73107	N/A	N/A	GENERAL DONATION	1,500.
TRINITY SCHOOL 321 NORTHWEST 36TH STREET OKLAHOMA CITY OK 73118	N/A	N/A	GENERAL DONATION	20,000.
DESERT COMMUNITY FOUNDATION 46000 FAIRWAY DRIVE INDIAN WELLS CA 92210	N/A	N/A	GENERAL DONATION	1,000.
WESTMINISTER PRESBYTERIAN CHURCH 4400 NORTH SHARTEL AVENUE OKLAHOMA CITY OK 73118	N/A	N/A	GENERAL DONATION	1,000.
Total				63,500.
b Approved for future payment				
Total				3 b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue.					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies . .					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	289.	
4	Dividends and interest from securities			14	131,839.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory . . .			18	-38,369.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				93,759.	
13	Total. Add line 12, columns (b), (d), and (e)				93,759.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Form 990-PF
Part I, Line 2a**

Net Gain or Loss From Sale of Assets

2016

Name

THE JOULLIAN FOUNDATION, INC.

Employer Identification Number

73-1463646

Asset Information:

Description of Property		785.00 SH DEUTSCHE X-TRACKERS MSCI EAF
Date Acquired	11/10/15	How Acquired Purchased
Date Sold	09/16/16	Name of Buyer
Sales Price	20,219.	Cost or other basis (do not reduce by depreciation) 22,034.
Sales Expense		Valuation Method
Total Gain (Loss)	-1,815.	Accumulation Depreciation
Description of Property		1995.00 SH ISHARES MSCI EAFE INDEX FUND
Date Acquired	Various	How Acquired Purchased
Date Sold	03/30/16	Name of Buyer
Sales Price	115,165.	Cost or other basis (do not reduce by depreciation) 119,647.
Sales Expense		Valuation Method
Total Gain (Loss)	-4,482.	Accumulation Depreciation
Description of Property		25.00 SH ISHARES MSCI EAFE INDEX FUND
Date Acquired	01/06/16	How Acquired Purchased
Date Sold	03/31/16	Name of Buyer
Sales Price	1,431.	Cost or other basis (do not reduce by depreciation) 1,418.
Sales Expense		Valuation Method
Total Gain (Loss)	13.	Accumulation Depreciation
Description of Property		4615.00 SHS ISHARES MSCI EAFE INDEX FUND
Date Acquired	Various	How Acquired Purchased
Date Sold	09/16/16	Name of Buyer
Sales Price	265,240.	Cost or other basis (do not reduce by depreciation) 248,516.
Sales Expense		Valuation Method
Total Gain (Loss)	16,724.	Accumulation Depreciation
Description of Property		425.00 SH ISHARES RUSSELL MIDCAP INDEX FUND
Date Acquired	Various	How Acquired Purchased
Date Sold	02/08/16	Name of Buyer
Sales Price	60,228.	Cost or other basis (do not reduce by depreciation) 68,672.
Sales Expense		Valuation Method
Total Gain (Loss)	-8,444.	Accumulation Depreciation
Description of Property		1341.514 SH JPM HIGH YIELD FD - SEL
Date Acquired	Various	How Acquired Purchased
Date Sold	02/25/16	Name of Buyer
Sales Price	8,868.	Cost or other basis (do not reduce by depreciation) 9,824.
Sales Expense		Valuation Method
Total Gain (Loss)	-956.	Accumulation Depreciation
Description of Property		800.777 SH JPM INFLATION MGD BD FD -SEL
Date Acquired	10/13/15	How Acquired Purchased
Date Sold	02/08/16	Name of Buyer
Sales Price	8,072.	Cost or other basis (do not reduce by depreciation) 8,136.
Sales Expense		Valuation Method
Total Gain (Loss)	-64.	Accumulation Depreciation
Description of Property		See Net Gain or Loss from Sale of Assets
Date Acquired		How Acquired
Date Sold		Name of Buyer
Sales Price		Cost or other basis (do not reduce by depreciation)
Sales Expense		Valuation Method
Total Gain (Loss)		Accumulation Depreciation

Form 990-PF, Part I, Lines 6a

Net-Gain or Loss from Sale of Assets

Asset Information:

Description of Property	7565.365 JPM INFLATION MDG BD FD - SEL
Business Code	Exclusion Code 18
Date Acquired	10/13/15 How Acquired Purchased
Date Sold	02/25/16 Name of Buyer
Check Box, if Buyer is a Business	☐
Sales Price	76,637 Cost or other basis (do not reduce by depreciation) 76,864
Sales Expense	Valuation Method
Total Gain (Loss)	-227 Accumulated Depreciation
Description of Property	5055.147 JPM SHORT DURATION BD FD - SEL
Business Code	Exclusion Code 18
Date Acquired	04/05/16 How Acquired Purchased
Date Sold	10/26/16 Name of Buyer
Check Box, if Buyer is a Business	☐
Sales Price	55,051 Cost or other basis (do not reduce by depreciation) 55,000
Sales Expense	Valuation Method
Total Gain (Loss)	51 Accumulated Depreciation
Description of Property	170.190 SH JPM TOTAL RETURN FD - SEL
Business Code	Exclusion Code 18
Date Acquired	Various How Acquired Purchased
Date Sold	01/06/16 Name of Buyer
Check Box, if Buyer is a Business	☐
Sales Price	1,649 Cost or other basis (do not reduce by depreciation) 1,729
Sales Expense	Valuation Method
Total Gain (Loss)	-80 Accumulated Depreciation
Description of Property	631.074 SH JPM TOTAL RETURN FD - SEL
Business Code	Exclusion Code 18
Date Acquired	Various How Acquired Purchased
Date Sold	10/27/16 Name of Buyer
Check Box, if Buyer is a Business	☐
Sales Price	6,349 Cost or other basis (do not reduce by depreciation) 6,238
Sales Expense	Valuation Method
Total Gain (Loss)	111 Accumulated Depreciation
Description of Property	8966.245 SH JPM UNCONSTRAINED DEBT FD - SELECT
Business Code	Exclusion Code 18
Date Acquired	11/30/15 How Acquired Purchased
Date Sold	02/08/16 Name of Buyer
Check Box, if Buyer is a Business	☐
Sales Price	85,000 Cost or other basis (do not reduce by depreciation) 87,242
Sales Expense	Valuation Method
Total Gain (Loss)	-2,242 Accumulated Depreciation
Description of Property	7991.617 SH JPM UNCONSTRAINED DEBT FD - SELECT
Business Code	Exclusion Code 18
Date Acquired	11/30/15 How Acquired Purchased
Date Sold	02/25/16 Name of Buyer
Check Box, if Buyer is a Business	☐
Sales Price	76,000 Cost or other basis (do not reduce by depreciation) 77,758
Sales Expense	Valuation Method
Total Gain (Loss)	-1,758 Accumulated Depreciation

Form 990-PF, Part I, Lines 6a

Continued

Net Gain or Loss from Sale of Assets**Asset Information:**

Description of Property	107.736 SH T ROWE PRICE OVERSEAS STOCK
Business Code	Exclusion Code 18
Date Acquired	12/18/15 How Acquired Purchased
Date Sold	01/06/16 Name of Buyer
Check Box, if Buyer is a Business	☐
Sales Price	936 Cost or other basis (do not reduce by depreciation) 973
Sales Expense	Valuation Method
Total Gain (Loss)	-37 Accumulated Depreciation
Description of Property	1.00 SH VANGUARD FTSE EUROPE ETF
Business Code	Exclusion Code 18
Date Acquired	07/29/15 How Acquired Purchased
Date Sold	07/13/16 Name of Buyer
Check Box, if Buyer is a Business	☐
Sales Price	47 Cost or other basis (do not reduce by depreciation) 55
Sales Expense	Valuation Method
Total Gain (Loss)	-8 Accumulated Depreciation
Description of Property	220.00 SH VANGUARD FTSE EUROPE ETF
Business Code	Exclusion Code 18
Date Acquired	07/29/15 How Acquired Purchased
Date Sold	07/13/16 Name of Buyer
Check Box, if Buyer is a Business	☐
Sales Price	10,357 Cost or other basis (do not reduce by depreciation) 12,129
Sales Expense	Valuation Method
Total Gain (Loss)	-1,772 Accumulated Depreciation
Description of Property	82.00 SH VANGUARD FTSE EUROPE ETF
Business Code	Exclusion Code 18
Date Acquired	07/29/16 How Acquired Purchased
Date Sold	07/13/16 Name of Buyer
Check Box, if Buyer is a Business	☐
Sales Price	3,856 Cost or other basis (do not reduce by depreciation) 4,521
Sales Expense	Valuation Method
Total Gain (Loss)	-665 Accumulated Depreciation
Description of Property	113.00 SH VANGUARD FTSE EUROPE ETF
Business Code	Exclusion Code 18
Date Acquired	07/29/15 How Acquired Purchased
Date Sold	07/14/16 Name of Buyer
Check Box, if Buyer is a Business	☐
Sales Price	5,381 Cost or other basis (do not reduce by depreciation) 6,230
Sales Expense	Valuation Method
Total Gain (Loss)	-849 Accumulated Depreciation
Description of Property	91.00 SH VANGUARD FTSE EUROPE ETF
Business Code	Exclusion Code 18
Date Acquired	07/29/15 How Acquired Purchased
Date Sold	07/14/16 Name of Buyer
Check Box, if Buyer is a Business	☐
Sales Price	4,330 Cost or other basis (do not reduce by depreciation) 5,016
Sales Expense	Valuation Method
Total Gain (Loss)	-686 Accumulated Depreciation

Form 990-PF, Part I, Lines 6a

Continued

Net Gain or Loss from Sale of Assets**Asset Information:**

Description of Property	225.00 SH VANGUARD FTSE EUROPE ETF	
Business Code	Exclusion Code	18
Date Acquired	07/29/15	How Acquired Purchased
Date Sold	07/14/16	Name of Buyer
Check Box, if Buyer is a Business. ☐		
Sales Price	10,705.	Cost or other basis (do not reduce by depreciation) 12,401.
Sales Expense		Valuation Method
Total Gain (Loss)	-1,696.	Accumulated Depreciation
Description of Property	68.00 SH VANGUARD FTSE EUROPE ETF	
Business Code	Exclusion Code	18
Date Acquired	07/29/15	How Acquired Purchased
Date Sold	07/14/16	Name of Buyer
Check Box, if Buyer is a Business. ☐		
Sales Price	3,237.	Cost or other basis (do not reduce by depreciation) 3,748.
Sales Expense		Valuation Method
Total Gain (Loss)	-511.	Accumulated Depreciation
Description of Property	80000.00 SH GS NOTE OF NOTES EAFE BSKT 2/23/17	
Business Code	Exclusion Code	18
Date Acquired	01/29/16	How Acquired Purchased
Date Sold	07/14/16	Name of Buyer
Check Box, if Buyer is a Business. ☐		
Sales Price	78,896.	Cost or other basis (do not reduce by depreciation) 79,200.
Sales Expense		Valuation Method
Total Gain (Loss)	-304.	Accumulated Depreciation
Description of Property	188.00 SH DEUTSCHE X-TRACKERS MSCI EAF	
Business Code	Exclusion Code	18
Date Acquired	07/29/15	How Acquired Purchased
Date Sold	09/16/16	Name of Buyer
Check Box, if Buyer is a Business. ☐		
Sales Price	4,846.	Cost or other basis (do not reduce by depreciation) 5,549.
Sales Expense		Valuation Method
Total Gain (Loss)	-703.	Accumulated Depreciation
Description of Property	479.00 SH DEUTSCHE X-TRACKERS MSCI EAF	
Business Code	Exclusion Code	18
Date Acquired	07/29/15	How Acquired Purchased
Date Sold	09/16/16	Name of Buyer
Check Box, if Buyer is a Business. ☐		
Sales Price	12,336.	Cost or other basis (do not reduce by depreciation) 14,137.
Sales Expense		Valuation Method
Total Gain (Loss)	-1,801.	Accumulated Depreciation
Description of Property	1387.00 SH DEUTSCHE X-TRACKERS MSCI EAF	
Business Code	Exclusion Code	18
Date Acquired	07/29/15	How Acquired Purchased
Date Sold	09/16/16	Name of Buyer
Check Box, if Buyer is a Business. ☐		
Sales Price	35,742.	Cost or other basis (do not reduce by depreciation) 40,935.
Sales Expense		Valuation Method
Total Gain (Loss)	-5,193.	Accumulated Depreciation

Form 990-PF, Part I, Lines 6a

Continued

Net Gain or Loss from Sale of Assets**Asset Information:**

Description of Property	211.00 SH DEUTSCHE X-TRACKERS MSCI EAF	
Business Code	Exclusion Code	18
Date Acquired	07/29/15	How Acquired Purchased
Date Sold	09/16/16	Name of Buyer
Check Box, if Buyer is a Business.	☐	
Sales Price	5,435.	Cost or other basis (do not reduce by depreciation) 6,228.
Sales Expense		Valuation Method
Total Gain (Loss)	-793.	Accumulated Depreciation
Description of Property	6861.848 SH DOUBLELINE TOTL RET BND-I	
Business Code	Exclusion Code	18
Date Acquired	Various	How Acquired Purchased
Date Sold	02/12/16	Name of Buyer
Check Box, if Buyer is a Business.	☐	
Sales Price	75,000.	Cost or other basis (do not reduce by depreciation) 76,543.
Sales Expense		Valuation Method
Total Gain (Loss)	-1,543.	Accumulated Depreciation
Description of Property	2285.192 SH DOUBLELINE TOTL RET BDN-I	
Business Code	Exclusion Code	18
Date Acquired	06/18/14	How Acquired Purchased
Date Sold	07/20/16	Name of Buyer
Check Box, if Buyer is a Business.	☐	
Sales Price	25,000.	Cost or other basis (do not reduce by depreciation) 25,091.
Sales Expense		Valuation Method
Total Gain (Loss)	-91.	Accumulated Depreciation
Description of Property	310.00 SH ISHARES MSCI EAFE INDEX FUND	
Business Code	Exclusion Code	18
Date Acquired	10/14/14	How Acquired Purchased
Date Sold	03/30/16	Name of Buyer
Check Box, if Buyer is a Business.	☐	
Sales Price	17,895.	Cost or other basis (do not reduce by depreciation) 18,821.
Sales Expense		Valuation Method
Total Gain (Loss)	-926.	Accumulated Depreciation
Description of Property	3380.494 SH JPM HIGH YIELD FD - SEL	
Business Code	Exclusion Code	18
Date Acquired	Various	How Acquired Purchased
Date Sold	02/25/16	Name of Buyer
Check Box, if Buyer is a Business.	☐	
Sales Price	22,345.	Cost or other basis (do not reduce by depreciation) 26,677.
Sales Expense		Valuation Method
Total Gain (Loss)	-4,332.	Accumulated Depreciation
Description of Property	6143.667 SH JPM INFLATION MGD BD FD - SEL	
Business Code	Exclusion Code	18
Date Acquired	06/18/14	How Acquired Purchased
Date Sold	02/08/16	Name of Buyer
Check Box, if Buyer is a Business.	☐	
Sales Price	61,928.	Cost or other basis (do not reduce by depreciation) 65,000.
Sales Expense		Valuation Method
Total Gain (Loss)	-3,072.	Accumulated Depreciation

Form 990-PF, Part I, Lines 6a

Continued

Net Gain or Loss from Sale of Assets**Asset Information:**

Description of Property	334,281 SH JPM TOTAL RETURN FD - SEL
Business Code	Exclusion Code. . . . 18
Date Acquired	Various How Acquired . Purchased
Date Sold	01/06/16 Name of Buyer.
Check Box, if Buyer is a Business.	☐
Sales Price	3,239. Cost or other basis (do not reduce by depreciation) 3,428.
Sales Expense	Valuation Method
Total Gain (Loss)	-189. Accumulated Depreciation
Description of Property	1388,808 SH JPM TOTAL RETURN FD - SEL
Business Code	Exclusion Code. . . . 18
Date Acquired	Various How Acquired . Purchased
Date Sold	10/27/16 Name of Buyer.
Check Box, if Buyer is a Business.	☐
Sales Price	13,971. Cost or other basis (do not reduce by depreciation) 13,886.
Sales Expense	Valuation Method
Total Gain (Loss)	85. Accumulated Depreciation
Description of Property	2331,432 SH T ROWE PRICE OVERSEAS STOCK
Business Code	Exclusion Code. . . . 18
Date Acquired	Various How Acquired . Purchased
Date Sold	01/06/16 Name of Buyer.
Check Box, if Buyer is a Business.	☐
Sales Price	20,260. Cost or other basis (do not reduce by depreciation) 23,586.
Sales Expense	Valuation Method
Total Gain (Loss)	-3,326. Accumulated Depreciation
Description of Property	85000.00 SH GS EAFE REN MAT 02/18/16
Business Code	Exclusion Code. . . . 18
Date Acquired	01/30/15 How Acquired . Purchased
Date Sold	02/18/16 Name of Buyer.
Check Box, if Buyer is a Business.	☐
Sales Price	71,609. Cost or other basis (do not reduce by depreciation) 85,000.
Sales Expense	Valuation Method
Total Gain (Loss)	-13,391. Accumulated Depreciation
Description of Property	40.00 SH ISHARES RUSSELL MIDCAP INDEX FUND
Business Code	Exclusion Code. . . . 18
Date Acquired	09/18/08 How Acquired . Purchased
Date Sold	02/08/16 Name of Buyer.
Check Box, if Buyer is a Business.	☐
Sales Price	5,669. Cost or other basis (do not reduce by depreciation) 3,528.
Sales Expense	Valuation Method
Total Gain (Loss)	2,141. Accumulated Depreciation
Description of Property	135.00 SH ISHARES RUSSELL MIDCAP INDEX FUND
Business Code	Exclusion Code. . . . 18
Date Acquired	09/18/08 How Acquired . Purchased
Date Sold	07/20/16 Name of Buyer.
Check Box, if Buyer is a Business.	☐
Sales Price	23,421. Cost or other basis (do not reduce by depreciation) 11,905.
Sales Expense	Valuation Method
Total Gain (Loss)	11,516. Accumulated Depreciation

Form 990-PF, Part I, Lines 6a

Continued

Net Gain or Loss from Sale of Assets

• Asset Information:

Description of Property	12206.909 SH JPM HIGH YIELD FD - SEL
Business Code	Exclusion Code 18
Date Acquired	Various How Acquired Purchased
Date Sold	02/25/16 Name of Buyer
Check Box, if Buyer is a Business	☐
Sales Price	80,688 Cost or other basis (do not reduce by depreciation) 93,122
Sales Expense	Valuation Method
Total Gain (Loss)	-12,434 Accumulated Depreciation
Description of Property	76.833 SH JPM HIGH YIELD FD - SEL
Business Code	Exclusion Code 18
Date Acquired	12/01/08 How Acquired Purchased
Date Sold	03/14/16 Name of Buyer
Check Box, if Buyer is a Business	☐
Sales Price	532 Cost or other basis (do not reduce by depreciation) 425
Sales Expense	Valuation Method
Total Gain (Loss)	107 Accumulated Depreciation
Description of Property	9208.103 SH JPM SHORT DURATION BD FD - SEL
Business Code	Exclusion Code 18
Date Acquired	01/07/09 How Acquired Purchased
Date Sold	02/08/16 Name of Buyer
Check Box, if Buyer is a Business	☐
Sales Price	100,000 Cost or other basis (do not reduce by depreciation) 98,158
Sales Expense	Valuation Method
Total Gain (Loss)	1,842 Accumulated Depreciation
Description of Property	3686.636 SH JPM SHORT DURATION BD FD - SEL
Business Code	Exclusion Code 18
Date Acquired	Various How Acquired Purchased
Date Sold	02/25/16 Name of Buyer
Check Box, if Buyer is a Business	☐
Sales Price	40,000 Cost or other basis (do not reduce by depreciation) 39,272
Sales Expense	Valuation Method
Total Gain (Loss)	728 Accumulated Depreciation
Description of Property	10627.387 SH JPM SHORT DURATION BD FD - SEL
Business Code	Exclusion Code 18
Date Acquired	11/15/07 How Acquired Purchased
Date Sold	10/26/16 Name of Buyer
Check Box, if Buyer is a Business	☐
Sales Price	115,732 Cost or other basis (do not reduce by depreciation) 113,181
Sales Expense	Valuation Method
Total Gain (Loss)	2,551 Accumulated Depreciation
Description of Property	8294.699 SH JPM TOTAL RETURN FD - SEL
Business Code	Exclusion Code 18
Date Acquired	07/25/08 How Acquired Purchased
Date Sold	01/06/16 Name of Buyer
Check Box, if Buyer is a Business	☐
Sales Price	80,376 Cost or other basis (do not reduce by depreciation) 83,694
Sales Expense	Valuation Method
Total Gain (Loss)	-3,318 Accumulated Depreciation

Form 990-PF, Part I, Lines 6a

Continued

Net Gain or Loss from Sale of Assets**Asset Information:**

Description of Property 16023.007 SH JPM TOTAL RETURN FD - SEL
Business Code Exclusion Code. 18
Date Acquired Various How Acquired Purchased
Date Sold 10/27/16 Name of Buyer.
Check Box, if Buyer is a Business. ☐
Sales Price 161,192. Cost or other basis (do not reduce by depreciation) 160,702.
Sales Expense Valuation Method
Total Gain (Loss) 490. Accumulated Depreciation
Description of Property 2788.890 SH T ROWE PRICE OVERSEAS STOCK
Business Code Exclusion Code. 18
Date Acquired 04/26/10 How Acquired Purchased
Date Sold 01/06/16 Name of Buyer.
Check Box, if Buyer is a Business. ☐
Sales Price 24,235. Cost or other basis (do not reduce by depreciation) 22,255.
Sales Expense Valuation Method
Total Gain (Loss) 1,980. Accumulated Depreciation

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
PAYROLL TAXES	7,130.	356.		6,774.
EXCISE TAX	3,250.			
FOREIGN TAXES	2,279.	2,279.		
Total	<u>12,659.</u>	<u>2,635.</u>		<u>6,774.</u>

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Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
BANK CHARGES	14,384.	14,384.		
MISCELLANEOUS EXP	110.	110.		
Total	<u>14,494.</u>	<u>14,494.</u>		

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Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HSPG & ASSOC. PC	TAX PREPARATION	3,750.	1,875.		1,875.
Total		<u>3,750.</u>	<u>1,875.</u>		<u>1,875.</u>

INVESTMENTS - CORPORATE STOCK (LINE 10b).

	(a) Beginning of Year Book Value	(b) End of Year Book Value	(c) Fair Market Value
2,327 JPM LARGE CAP GROWTH FD-SEL	70,722	70,722	73,927
9,740 JPM LARGE CAP CORE PLUS FD	219,699	219,699	273,882
9,362 NEUBERGER BER MU/C OPP-INS	150,000	150,000	158,345
7,623 SIT DIVIDEND GROWTH	116,382	116,382	118,853
2,854 SPDR S&P 500 ETF TRUST	522,152	819,774	984,426
2,122 ISHARES RUSSELL MID INDEX FD	252,541	168,436	272,225
3,053 ARTISAN INTL VALUE FUND-INV	91,970	91,970	98,958
10,778 CAPITAL PRIVATE CLIENT SVCS	114,285	114,285	120,496
3,050 DEUTSCHE X-TRACKERS MSCI EAF	87,025	(1,858)	
4,573 DODGE & COX INT'L STOCK	187,959	262,959	265,633
85,000 GS EAFE REN MAT 02/18/16	84,262	(738)	
2,150 ISHARES MSCI EAFE INDEX FUND	129,678	0	
5,228 T ROWE PRICE OVERSEAS STOCK	48,847	2,033	
800 VANGUARD FTSE EUROPE ETF	42,541	(1,561)	
7,047 BROWN ADV JAPAN ALPHA OPP-IS	79,411	79,411	68,219
20,478 JPM GLOBAL RES ENH INDEX FD-SEL	365,555	435,555	465,446
1,699 ABERDEEN ASIA-PAC XJ-INST	0	0	0
3,358 MATHEWS PACIFIC TIGER FUND	0	0	0
904 JPM CHINA REGION FD-SEL	0	0	0
5,801 AMERICAN CENTURY EQ INCOME FD	0	0	0
20,000 GS CYCLICAL SECT REL PERF NT 3/4/15	0	0	0
733 JPM MID CAP EQ FD-SEL	0	0	0
25,550 BLACKROCK HIGH YIELD PT-BLAC	0	180,000	195,199
26,000 BLACKROCK INTERNATIONAL INDEX	0	306,280	301,860
9,924 CAPITAL GR NON US EQUITY	0	100,000	221,923
0 GS NOTE OF NOTES EAFE BSKT	0	0	0
	<u>2,563,029</u>	<u>3,113,349</u>	<u>3,619,392</u>

INVESTMENTS - CORPORATE BONDS (LINE 10c)

	(a) Beginning of Year Book Value	(b) End of Year Book Value	(c) Fair Market Value
26,476 JPMORGAN TOTAL RETURN FUND	263,449	(2,225)	354
16,846 JPMORGAN HIGH YIELD BOND FUND	122,097	(6,886)	0
23,522 JPMORGAN SHORT DUR BOND FD	253,476	2,864	0
16,958 JPMORGAN UNCONSTRAINED DEBT FD-SEL	163,555	(1,445)	0
14,510 JPMORGAN INFLATION MGD BD FD-SEL	150,000	0	0
17,409 DOUBLELINE TOTAL RET BD-I	198,687	89,053	87,742
11,556 JOHN HANCOCK INCOME FD-I	75,000	75,000	73,729
5,852 JPMORGAN STRAT INC OPP FD-SEL	0	0	0
750 ISHARES JP MORGAN EM BOND FUND	0	87,291	82,665
12,333 VANGUARD INTM TRM INV G-ADM	0	120,000	118,890
24,201 VANGUARD TOTAL BOND MARKET INDEX FUND	0	265,000	257,740
	<u>1,226,264</u>	<u>628,652</u>	<u>621,120</u>